



Special City Council Committee Meeting

1:00pm, Wednesday, March 26, 2025

City Hall

Council Chambers

1207 Palm Boulevard, Isle of Palms, SC

Agenda

1. **Call to Order** and acknowledgement that the press and public were duly notified of the meeting in accordance with the Freedom of Information Act.
2. **Discussion of FY26 Budget**
 - a. Review of FY26 Budget
 - b. Discussion of revenue increase and expense reduction opportunities
 - c. Additional projects or initiatives to consider
 - d. Next steps
3. **Adjournment**

**City of Isle of Palms
FY26 Budget with Forecasts for FY27 - FY30**

DRAFT 2

Page #s

SUMMARY SCHEDULES

Summary of Key Budget Initiatives	2
Summary of FY26 Budget	3-4
Summary of Personnel Costs and FTEs	5
Budget Summary - All Funds	6-7
Historical & Forecasted Results Bar Chart and Other Reference Sheets	8-12

BY FUND

Fund #

General Fund	10	13-21
Capital Projects Fund	20	22-23
Municipal Accommodations Tax Fund	30	24-25
Hospitality Tax Fund	35	26-27
State Accommodations Tax Fund	50	28-29
Beach Preservation Fee Fund	58	30
Disaster Recovery Reserve Fund	60	31-32
Fire Dept 1% Fund	40	33-34
Victims Assistance Fund	64	32
Recreation Building Fund	68	32
Marina Fund	90	33-34

CAPITAL PROJECTS 10-YR PLAN	36-42
CAPITAL PROJECTS FY26 BY FUNDING SOURCE	43-50
DEBT ANALYSIS	51
MILLAGE ANALYSIS	52

City of Isle of Palms
FY26 BUDGET DRAFT 2
SUMMARY OF KEY BUDGET INITIATIVES

BUDGET INITIATIVES INCLUDED		HOW IS IT FUNDED?
1	\$100,000 remaining portion of FEMA Flood Mitigation project on Forest Trail	Fully funded by grant funds.
2	\$50,000 City Hall adding office space in upstairs conference room	Capital Project Fund - general government
3	\$195,000 for Police Department SUVs and Pickup Truck	Capital Project, Municipal Accommodations Tax and Hospitality Funds
4	\$320,000 for Public Works rear loader	1/3 Capital Fund, 1/3 Hospitality and 1/3 State Accommodations Tax Funds
5	\$68,000 Public Works Department Flatbed Dump Truck	Hospitality Tax Fund
6	\$131,000 Public Works Department Dominion Energy Electric underground lines	Municipal Accommodations Tax
7	\$100,000 to add 96 Gallon new carts for residents for transitioning to side loaders	General Fund Garbage Carts and Procurements
8	\$4,148,668 for total drainage projects identified by the Comprehensive Drainage Plan including: General drainage contingency \$100,000 Blv between 38th and 41st drainage project \$1,850,000 Repeat drainage/ditch maintenance \$198,668 Waterway Bld multi-use parth elevation \$2,000,000 Palm	\$3,230,000 funded by FEMA Hazard Mitigation grant \$980K, FEMA Stormwater grant \$1M and State Budget Allocation grant \$1.250M . Remaining \$918K funded by City for total drainage projects. Funded by Capital Fund, Municipal Accommodations Tax and State Accommodations Tax Fund.
9	\$190,000 Recreation Department reconstruct 2 Tennis Courts	Funded by Recreation Building Fund \$100,000, Municipal Fund \$45,000, and State Accommodations Fund \$45,000.
10	\$95,000 New benches for Front Beach & repair sidewalks on Ocean Blvd between 10th and 14th	State Accommodations Tax
11	\$285,000 Dunes walkovers and Mobi mats	Beach Preservation Fee Fund
12	\$91,250 Beach Maintenance carryover of Design & permitting related to next large scale off-shore project	Beach Preservation Fee Fund
13	\$225,000 Carryover of USACE Breach Inlet Project	Beach Preservation Fee Fund
14	\$350,000 Shoal Management Wild Dunes City Shared Cost	Beach Preservation Fee Fund
15	\$106,000 Ongoing semi-annual monitoring of shoreline	Beach Preservation Fee Fund
16	\$150,000 resurface City's portion of Marina's parking lot	Marina and Municipal Accommodations Tax
17	\$150,000 for public green space around public dock at Isle of Palms Marina.	Marina and Tourism Funds
18	\$1,500,000 for Marina Dredging	Funded by State Budget Allocation of \$1.5M
19	\$65,000 New Beach Resiliency Officer-hire new full time employee tasked with overseeing resilience efforts including beach management. Recommendation from Beach Preservation Ad Hoc Committee	General Fund
20	\$2,653,785 transferred into the General Fund from the Tourism Funds	Incls transfers in from Tourism funds for BSOs and Marina Parking Attendant (\$60k), 7 Police Officers (\$773.2k), Victims Advocate (\$3k), Police summer OT (\$20k), 8 Firefighters and 50% of Fire Inspector (\$893.3k), 3 Paramedics (\$331.2k), 50% of Public Wks fuel (\$45k) & temps (\$124k), Front Beach restroom attendant (\$30k) and Public Relations/Media Coordinator (\$41.5k from CVB 30% Funds) 2 CDL Drivers (\$174K) , 1 Code Enforcement Officer (\$80k) and STR Coordinator (\$78k)
21	\$1,242,237 transferred from the General Fund in the Capital Projects Fund	For current and future capital projects

City of Isle of Palms
Summary of FY26 Budget

	General Fund	Capital Proj Fund	Muni Atax Fund	Hosp Tax Fund	State Atax Fund	Beach Preserve Fund	All Other Funds (incls Disaster Recovery)	Marina Fund <i>Illustrative Only</i> NOTE 1	Total Fund Balance & Net Position
REVENUES									
PROPERTY & LOCAL OPT TAXES	6,800,588								6,800,588
LICENSES & PERMITS	6,192,282								6,192,282
TOURISM REVENUES	187,945		2,320,958	1,404,859	3,404,426	1,687,408			9,005,596
ALL OTHER REVENUES	2,465,347	3,780,290	242,598	60,764	166,348	280,824	423,623	2,156,119	9,575,913
TOTAL REVENUES	15,646,162	3,780,290	2,563,556	1,465,623	3,570,774	1,968,232	423,623	2,156,119	31,574,378
EXPENSES									
PERSONNEL EXPENSES	12,133,901	-	-	-	-	-	-	-	12,133,901
OPERATING EXPENSES	3,945,435	689,919	374,100	538,800	1,420,252	797,250	319,393	1,955,560	10,040,709
CAPITAL EXPENSES	100,000	388,667	338,000	309,667	358,667	285,000	100,000	300,000	2,180,001
DRAINAGE EXPENSES	-	3,430,000	198,668	-	520,000	-	-	-	4,148,668
DEBT SERVICE EXPENSES	890,648	-	159,457	217,948	91,914	-	-	333,152	1,693,119
TOTAL EXPENSES	17,069,984	4,508,586	1,070,225	1,066,415	2,390,833	1,082,250	419,393	2,588,712	30,196,399
									NOTE 1
NET TRANSFERS	1,423,822	1,242,237	(1,104,821)	(600,321)	(1,460,781)	-	-	499,864	-
INCR/(DECR) IN FUND BALANCE	0	513,941	388,510	(201,113)	(280,840)	885,982	4,229	67,271	1,377,979
		NOTE 2	NOTE 3	NOTE 4	NOTE 5			NOTE 1	
FY26 PROJECTED BEG FUND BAL	6,128,933	13,335,714	5,007,085	1,975,255	5,384,278	10,414,756	3,707,049	3,045,453	48,998,522
FY26 PROJECTED END FUND BAL	6,128,933	13,849,655	5,395,595	1,774,141	5,103,438	11,300,738	3,711,278	3,112,724	50,376,501

NOTE 1: For illustrative purposes only the Marina Enterprise Fund is presented here in the same format as the other funds. For internal and external accounting and reporting purposes however, the Marina Fund follows the accounting rules of a for-profit business and includes proceeds from debt as a liability (not revenue) and capital additions as assets (not expenses). Total expenses on council summary will not tie to overall fund summary total expenses tab by (\$238,140) due to adjustments for Marina's fund depreciation \$330,860, capital items (\$300,000) and debt service principal payments (\$269,000). Marina includes \$1.5M dredging project which is 100% of budgeted amount funded by SC State Budget Allocation grant rec'd in FY23.

NOTE 2: The Capital Projects Fund expenses relate to funding drainage improvement on Palm Blvd between 38th and 41st (\$1,850M) and Waterway Blvd multi-use path (\$1,480M). Assumes funding from SC State Budget allocation of (\$1M) grant awarded in FY24 - 50% to each project, (\$1.250M) SC State Budget allocation grant awarded FY25 to Palm Blvd, and reimburseable FEMA grant of (\$980K) to Waterway. This leaves \$100,000 not cover by grant in the Capital Fund. Additionally the Capital Fund has been increased to cover the operational cost for the Marina Public Dock.

NOTE 3: The Municipal Accommodations Tax Fund Balance expenses are related to Dominion Energy electric underground lines (\$131k), Marina -Pubic Greenspace (\$50K), Parking lot (\$75K) and transfers to General Fund.

NOTE 4: The decrease in the Hospitality Tax Fund Balance relates primarily to funding PW rear loader (\$106,667) and transfers to General Fund.

NOTE 5: The decrease in the State Accommodations Tax Fund Balance relates to cost for Waterway Blvd Multi-Use Path Elevation (\$520K). Also funding PW rear loader (\$106,667) and transfers to General Fund.

City of Isle of Palms
Summary of FY26 Budget

	General Fund	Capital Proj Fund	Muni Atax Fund	Hosp Tax Fund	State Atax Fund	Beach Preserve Fund	All Other Funds (incls Disaster Recovery)	Marina Fund Illustrative Only NOTE 1	Total Fund Balance & Net Position
RECONCILIATION TO DRAFT #1:	6,930,102	14,431,177	4,116,471	972,215	3,794,954	10,200,738	3,454,511	4,196,485	48,096,652

CHANGES TO REVENUES:

Fund balance formula error	298,831	694,941	777,066	606,600	738,950		256,766	(1,033,760)	2,339,394
Change in FY25 forecast									
Change FY25 forecast to update grant revenue for Waterwater Blvd		95,600			275,000				
Moved \$1.1M Airbnb forecasted settlement to Beach Preservation Fund	(1,100,000)					1,100,000			0
Moved grant revenue for Waterway Blvd from State A-Tax to Capital Fund to simplify grant allocation and added \$100K for Forest Trail Flood Mitigation grant		599,800			(499,800)				100,000
Changed County Accommodations Tax to 98%			21,058						

CHANGES TO EXPENDITURES - (Increase)/Decrease:

Updated Debt Service	1,555								1,555
Public Works Rear Loader -Cash Purchase moved from debt service		(106,667)		(106,667)	(106,666)				(320,000)
Adjusted Beach Resiliency Manager and Deputy Adminrator Salaries	46,815								46,815
Moved Public Marina dock insurance from General Fund to Capital Fund	81,600						(50,000)		31,600
Deferred high water vehicle and equipment to FY27			131,667	131,667	131,666				395,000
Removed Public Works debt service for rear loader				70,327					70,327
Increased State A-Tax sponsorship frpm \$50K to \$75K per request from A-Tax Committee						(25,000)			(25,000)
Moved Waterway Blvd drainage expense covered by grant funds from State-A to Capital Funds		(500,000)							(500,000)
Added new Public Marina Dock department to cover Public Marina Dock cost		(60,700)							(60,700)
Changed FY25 forecast to include new Public Marina Dock department to cover Public Marina Dock cost		(908,800)							
Change FY25 forecast to remove or transfer cost: Rescue Boat, Waterwater Blvd, Playground Equipment		(375,666)	224,334	100,000	794,334				743,002
Changed FY25 forecast to remove Marina resurface and greenway which is included in FY26 budget.			125,000						125,000
Changed FY25 forecast for drainage		(150,000)							(150,000)
									0

CHANGES TO TRANSFERS:

Changes in transfers from General Fund to Capital Fund	(129,970)	129,970							0
									0

DRAFT #2 ENDING FUND BAL

6,128,933 13,849,655 5,395,596 1,774,142 5,103,438 11,300,738 3,711,277 3,112,725 # 50,893,645

	A	B	C	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y
1	DRAFT 2	CITY OF ISLE OF PALMS GENERAL FUND																
2	GL Number	Description	DEPT	ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/2024 (6 MOS)	Jan-Dec 2024 (12 MOS)	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30
3																		
4	SUMMARY OF PERSONNEL COSTS AND FTES																	
5																		
6																		
7	TOTAL GENERAL FUND EXPENDITURES			11,126,105	12,019,226	14,088,704	14,655,449	16,039,474	7,608,981	15,072,405	15,946,319	(93,155)	17,069,984	1,030,509	17,149,990	17,406,169	17,281,417	17,659,225
8	TOTAL CITY WIDE EXPENDITURES			19,383,751	19,413,722	20,789,803	23,845,375	26,568,730	12,149,176	21,965,929	27,420,603	851,873	29,958,259	3,389,529	43,443,573	25,747,696	24,074,488	24,826,774
9																		
10	SALARIES & WAGES			4,787,160	5,071,643	5,950,690	6,038,309	6,650,692	3,103,606	6,330,071	6,410,785	(239,907)	7,128,310	477,617	7,320,804	7,518,511	7,721,571	7,923,366
11	OVERTIME			515,719	532,521	580,586	655,064	643,398	418,338	755,029	781,333	137,935	692,143	48,745	711,392	731,178	751,517	772,424
12	PARTTIME			295,032	269,893	345,514	382,431	365,264	207,935	373,240	379,651	14,387	418,906	53,642	407,004	407,719	408,452	409,203
13	SUBTOTAL SALARIES & WAGES			5,597,911	5,874,057	6,876,790	7,075,804	7,659,354	3,729,879	7,458,339	7,571,768	(87,586)	8,239,358	580,004	8,439,199	8,657,408	8,881,540	9,104,992
14	% INCREASE FROM PRIOR YEAR			3%	5%	17%	3%	8%	-51%	100%	7%		9%		2%	3%	3%	3%
15	% OF TOTAL GENERAL FUND EXPENDITURES			50%	49%	49%	48%	48%	49%	49%	47%		48%		49%	50%	51%	52%
16	% OF CITY WIDE EXPENDITURES			29%	30%	33%	30%	29%	31%	34%	28%		28%		19%	34%	37%	37%
17			26															
18	FICA			422,251	440,611	514,688	528,794	585,941	279,915	558,890	578,782	(7,159)	630,234	44,294	645,599	662,292	679,438	696,532
19	RETIREMENT			869,570	962,648	1,213,428	1,308,252	1,486,153	671,639	1,347,018	1,454,588	(31,565)	1,590,482	104,330	1,639,959	1,684,184	1,729,613	1,774,877
20	GROUP HEALTH			794,816	792,064	822,330	1,034,188	1,263,985	565,057	1,127,957	1,202,840	(61,144)	1,311,370	47,385	1,383,495	1,438,835	1,496,389	1,556,244
21	WORKERS COMP			182,544	242,595	286,292	318,001	342,342	266,925	357,993	344,447	2,106	362,455	20,114	371,517	380,805	390,325	400,083
22	UNEMPLOYMENT			1,994	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	SUBTOTAL FRINGES			2,271,175	2,437,918	2,836,738	3,189,234	3,678,420	1,783,536	3,391,857	3,580,657	(97,763)	3,894,542	216,122	4,040,570	4,166,116	4,295,764	4,427,736
24	% INCREASE FROM PRIOR YEAR			2%	7%	16%	12%	15%	-52%	90%	12%		9%		4%	3%	3%	3%
25	% OF SALARIES & WAGES			41%	42%	41%	45%	48%	48%	45%	47%		47%	37%	48%	48%	48%	49%
26	% OF TOTAL GENERAL FUND EXPENDITURES			20%	20%	20%	22%	23%	23%	23%	22%		23%	21%	24%	24%	25%	25%
27	% OF CITY WIDE EXPENDITURES			12%	13%	14%	13%	14%	15%	15%	13%		13%	6%	9%	16%	18%	18%
28																		
29	TOTAL PERSONNEL COSTS			7,869,086	8,311,975	9,713,528	10,265,038	11,337,774	5,513,415	10,850,196	11,152,425	(185,349)	12,133,901	796,127	12,479,770	12,823,523	13,177,304	13,532,728
30	% INCREASE FROM PRIOR YEAR			3%	6%	17%	6%	10%	-51%	97%	34%		9%		3%	3%	3%	3%
31	% OF TOTAL GENERAL FUND EXPENDITURES			71%	69%	69%	70%	71%	72%	72%	70%		71%		73%	74%	76%	77%
32	% OF CITY WIDE EXPENDITURES			41%	43%	47%	43%	43%	45%	49%	41%		41%		29%	50%	55%	55%
33																		
34	# OF FULL-TIME EMPLOYEES			91	92	92	98	99	99	99	99	-	103	-	103	103	103	103
35	SALARY & WAGES FTE*			58,273	60,915	70,992	68,300	73,678	35,575	71,567	72,648		75,927		77,982	80,094	82,263	84,425
36	FRINGE FTE*			22,936	24,618	29,946	31,502	36,001	17,443	33,150	35,051		36,657		38,009	39,192	40,414	41,656
37	TOTAL (FULLY LOADED) FTE*			81,210	85,532	100,938	99,802	109,679	53,019	104,716	107,699		112,584		115,992	119,286	122,677	126,081
38			39 - 49															
39	* Does not include wages or fringes for Mayor & Cou			50														

	A	B	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y
1	DRAFT 2	CITY OF ISLE OF PALMS SUMMARY OF ALL FUNDS															
2	Fund Number	Description	ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30
5	10 GENERAL FUND	REVENUES	12,877,957	14,963,737	15,730,001	15,874,685	14,827,349	3,932,502	16,062,705	16,051,284	1,223,935	15,646,162	818,813	15,797,727	15,985,068	16,162,558	16,354,965
6		EXPENDITURES	11,126,105	12,019,226	14,088,704	14,655,449	16,039,474	7,608,981	15,072,405	15,946,319	(93,155)	17,069,984	1,030,509	17,149,990	17,406,169	17,281,417	17,659,225
7		NET INCOME/(LOSS)	1,751,852	2,944,511	1,641,296	1,219,236	(1,212,126)	(3,676,480)	990,301	104,965	1,317,090	(1,423,822)	(211,696)	(1,352,263)	(1,421,100)	(1,118,859)	(1,304,260)
8		TRANSFERS IN	873,002	1,031,462	1,242,166	1,488,628	2,451,740	884,171	2,355,106	2,451,740	-	2,666,059	214,319	2,362,002	2,446,165	2,533,695	2,624,725
9		TRANSFERS OUT	(2,380,577)	(3,624,164)	(2,574,397)	(2,448,944)	(1,239,614)	-	(2,448,944)	(1,239,614)	-	(1,242,237)	(2,623)	(1,009,739)	(1,025,065)	(1,414,836)	(1,320,465)
10		NET	244,276	351,809	309,066	258,921	0	(2,792,309)	896,463	1,317,091	1,317,090	0	(0)	(0)	0	0	(0)
11																	
12	20 CAPITAL PROJECTS FUND	REVENUES	3,627,879	1,593,848	471,648	866,858	2,660,213	778,499	1,245,113	2,439,112	(221,101)	3,780,290	1,120,076	2,740,289	1,740,289	240,289	240,289
13		EXPENDITURES	3,216,432	2,418,562	1,555,244	2,288,258	2,619,030	877,957	2,167,342	3,978,550	1,359,520	4,508,586	1,889,556	2,755,571	2,071,071	1,275,321	1,481,071
14		NET INCOME/(LOSS)	411,447	(824,715)	(1,083,596)	(1,421,400)	41,183	(99,458)	(922,229)	(1,539,438)	(1,580,621)	(728,296)	(769,479)	(15,282)	(330,782)	(1,035,032)	(1,240,782)
15		TRANSFERS IN	2,380,577	3,444,164	2,471,375	2,116,341	1,239,614	-	2,116,341	1,239,614	-	1,242,237	2,623	1,009,739	1,025,065	1,414,836	1,320,465
16		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	(2,000,000)	-	-	-
17		NET	2,792,024	2,619,449	1,387,779	694,941	1,280,797	(99,458)	1,194,112	(299,824)	(1,580,621)	513,941	(766,856)	(1,005,543)	694,283	379,804	79,684
18																	
19	30 MUNICIPAL ACCOM TAX FUND	REVENUES	1,828,527	2,554,894	2,755,351	2,623,641	2,455,590	1,383,678	2,790,651	2,612,792	157,202	2,563,556	107,966	2,502,199	2,549,546	2,597,841	2,647,101
20		EXPENDITURES	1,235,292	1,233,953	970,372	1,017,142	1,303,127	393,190	741,344	1,078,650	(224,477)	1,070,225	(232,902)	1,752,765	1,481,006	1,261,692	1,344,035
21		NET INCOME/(LOSS)	593,235	1,320,941	1,784,979	1,606,499	1,152,463	990,488	2,049,306	1,534,142	381,679	1,493,331	340,868	749,434	1,068,540	1,336,148	1,303,066
22		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23		TRANSFERS OUT	(281,700)	(432,954)	(583,050)	(829,433)	(1,114,195)	(856,195)	(1,685,628)	(989,195)	125,000	(1,104,821)	9,374	(2,596,544)	(816,051)	(597,869)	(624,826)
24		NET	311,535	887,987	1,201,929	777,066	38,268	134,293	363,678	544,947	506,679	388,510	350,242	(1,847,110)	252,489	738,279	678,240
25																	
26	35 HOSPITALITY TAX FUND	REVENUES	732,447	1,582,875	1,411,167	1,592,028	1,395,952	724,562	1,586,443	1,554,754	158,802	1,465,623	69,671	1,486,199	1,514,858	1,544,091	1,573,908
27		EXPENDITURES	752,096	965,312	953,445	966,620	976,737	638,868	987,506	1,097,108	120,370	1,066,415	89,678	970,053	814,153	643,602	703,753
28		NET INCOME/(LOSS)	(19,649)	617,563	457,722	625,407	419,215	85,694	598,937	457,647	38,432	399,208	(20,007)	516,146	700,705	900,489	870,155
29		TRANSFERS IN	-	-	-	258,921	-	258,921	-	-	-	-	-	-	-	-	-
30		TRANSFERS OUT	(218,549)	(244,456)	(266,214)	(277,728)	(528,642)	-	(277,728)	(528,642)	-	(600,321)	(71,679)	(547,498)	(550,751)	(609,440)	(625,084)
31		NET	(238,198)	373,107	191,508	606,600	(109,428)	85,694	580,130	(70,996)	38,432	(201,113)	(91,686)	(31,352)	149,954	291,049	245,071
32																	
33	40 FIRE DEPT 1% FUND	REVENUES	156,556	163,466	208,839	228,635	219,368	283,872	284,259	284,155	64,787	284,071	64,703	283,578	283,578	283,578	283,578
34		EXPENDITURES	155,904	169,695	197,584	224,217	219,370	270,802	284,936	277,397	58,027	283,193	63,823	283,193	283,193	283,193	283,193
35		NET INCOME/(LOSS)	652	(6,229)	11,256	4,418	(2)	13,070	(676)	6,758	6,760	878	880	385	385	385	385
36		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38		NET	652	(6,229)	11,256	4,418	(2)	13,070	(676)	6,758	6,760	878	880	385	385	385	385
39																	
40	50 STATE ACCOM TAX FUND	REVENUES	2,325,879	3,315,847	3,659,215	3,610,788	3,731,744	1,544,295	3,681,257	3,693,376	(38,368)	3,570,774	(160,970)	3,572,862	3,642,313	3,713,152	3,785,408
41		EXPENDITURES	1,582,850	1,597,564	1,775,501	1,738,691	2,639,142	709,469	1,489,660	1,801,813	(837,329)	2,390,833	(248,309)	2,795,963	2,376,317	2,057,815	2,070,250
42		NET INCOME/(LOSS)	743,030	1,718,283	1,883,714	1,872,097	1,092,603	834,826	2,191,598	1,891,563	798,961	1,179,941	87,338	776,900	1,265,995	1,655,337	1,715,158
43		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
44		TRANSFERS OUT	(625,523)	(603,497)	(642,811)	(1,133,147)	(1,450,294)	(27,976)	(1,143,430)	(1,400,294)	50,000	(1,460,781)	(10,487)	(3,492,968)	(1,404,415)	(1,651,386)	(1,699,665)
45		NET	117,507	1,114,786	1,240,903	738,950	(357,691)	806,850	1,048,168	491,269	848,961	(280,840)	76,851	(2,716,068)	(138,420)	3,951	15,493
46																	
47	55, 57 & 58 BEACH RESTOR/MAINT/ PRESERVE FUND	REVENUES	1,325,033	1,836,468	2,263,194	3,010,612	2,535,095	1,285,314	3,030,156	3,737,483	1,202,388	1,968,232	(566,863)	1,766,156	1,800,579	1,835,691	1,871,505
48		EXPENDITURES	23,215	98,655	411,298	2,254,858	1,802,500	1,208,693	509,727	2,424,204	621,704	1,082,250	(720,250)	16,411,909	441,000	396,000	416,000
49		NET INCOME/(LOSS)	1,301,818	1,737,814	1,851,896	755,754	732,595	76,621	2,520,428	1,313,279	580,684	885,982	153,387	(14,645,753)	1,359,579	1,439,691	1,455,505

	A	B	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y
1	DRAFT 2	CITY OF ISLE OF PALMS SUMMARY OF ALL FUNDS															
2	Fund Number	Description	ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30
50		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	5,500,000	-	-	-
51		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
52		NET	1,301,818	1,737,814	1,851,896	755,754	732,595	76,621	2,520,428	1,313,279	580,684	885,982	153,387	(9,145,753)	1,359,579	1,439,691	1,455,505
53																	
54	60 DISASTER	REVENUES	16,750	49,327	119,841	167,266	149,308	84,192	166,581	127,219	(22,089)	105,053	(44,255)	105,053	105,053	105,053	105,053
55	RECOVERY FUND	EXPENDITURES	-	-	111,854	1,564	13,000	38,682	39,287	41,682	28,682	13,000	-	13,000	13,000	13,000	13,000
56		NET INCOME/(LOSS)	16,750	49,327	7,987	165,702	136,308	45,510	127,294	85,537	(50,771)	92,053	(44,255)	92,053	92,053	92,053	92,053
57		TRANSFERS IN	-	180,000	103,022	73,683	-	-	73,683	-	-	-	-	-	-	-	-
58		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59		NET	16,750	229,327	111,009	239,385	136,308	45,510	200,977	85,537	(50,771)	92,053	(44,255)	92,053	92,053	92,053	92,053
60																	
66																	
67	64 VICTIMS	REVENUES	10,942	11,739	14,867	15,063	13,856	6,885	16,375	15,419	1,563	14,000	144	14,000	14,000	14,000	14,000
68	FUND	EXPENDITURES	1,424	14,769	8,296	10,886	6,700	9,611	10,073	10,911	4,211	6,600	(100)	6,600	6,600	6,600	6,600
69		NET INCOME/(LOSS)	9,518	(3,030)	6,571	4,177	7,156	(2,726)	6,303	4,508	(2,648)	7,400	244	7,400	7,400	7,400	7,400
70		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71		TRANSFERS OUT	-	(3,475)	(3,510)	(4,750)	(3,000)	-	(4,750)	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)
72		NET	9,518	(6,505)	3,060	(574)	4,156	(2,726)	1,552	1,508	(2,648)	4,400	244	4,400	4,400	4,400	4,400
73																	
80	68 REC	REVENUES	7,106	17,604	22,517	23,088	21,744	14,064	20,347	23,988	2,244	20,499	(1,245)	17,500	17,500	17,500	17,500
81	BUILDING	EXPENDITURES	4,015	11,871	11,343	12,551	144,000	4,164	12,167	17,000	(127,000)	116,600	(27,400)	16,600	16,600	16,600	16,600
82	FUND	NET INCOME/(LOSS)	3,091	5,733	11,174	10,537	(122,256)	9,901	8,179	6,988	129,244	(96,101)	26,155	900	900	900	900
83		TRANSFERS IN	3,000	3,000	3,000	3,000	3,000	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
84		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
85		NET	6,091	8,733	14,174	13,537	(119,256)	9,901	11,179	9,988	129,244	(93,101)	26,155	3,900	3,900	3,900	3,900
86																	
87	90 MARINA	REVENUES	354,758	524,728	705,929	1,447,703	570,162	563,557	1,616,481	983,770	413,608	2,156,119	1,585,957	577,143	578,072	578,899	580,624
88	FUND	EXPENDITURES	1,286,417	884,115	706,161	675,140	805,649	388,758	651,483	746,968	(58,681)	2,350,572	1,544,923	1,287,930	838,587	839,247	833,047
89		NET INCOME/(LOSS)	(931,659)	(359,387)	(232)	772,563	(235,488)	174,799	964,998	236,802	472,289	(194,453)	41,035	(710,787)	(260,515)	(260,348)	(252,423)
90		TRANSFERS IN	249,770	249,920	250,419	753,430	641,391	-	753,430	466,391	(175,000)	499,864	(141,527)	775,007	325,052	324,999	324,850
91		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
92		NET	(681,889)	(109,467)	250,187	1,525,993	405,903	174,799	1,718,428	703,193	297,289	305,411	(100,492)	64,220	64,537	64,651	72,427
93																	
94	TOTAL	REVENUES	23,263,835	26,614,533	27,362,570	29,460,367	28,580,381	10,601,421	30,500,368	31,523,352	2,942,972	31,574,378	2,993,997	28,862,706	28,230,856	27,092,651	27,473,931
95	ALL FUNDS	EXPENDITURES	19,383,751	19,413,722	20,789,803	23,845,375	26,568,730	12,149,176	21,965,929	27,420,603	851,873	29,958,259	3,389,529	43,443,573	25,747,696	24,074,488	24,826,774
96		NET INCOME/(LOSS)	3,880,084	7,200,811	6,572,767	5,614,992	2,011,651	(1,547,755)	8,534,439	4,102,749	2,091,099	1,616,119	(395,531)	(14,580,867)	2,483,161	3,018,164	2,647,157
97		TRANSFERS IN	3,506,349	4,908,546	4,069,982	4,694,002	4,335,745	884,171	5,560,480	4,160,745	(175,000)	4,411,160	75,415	9,649,748	3,799,282	4,276,530	4,273,040
98		TRANSFERS OUT	(3,506,349)	(4,908,546)	(4,069,982)	(4,694,002)	(4,335,745)	(884,171)	(5,560,480)	(4,160,745)	175,000	(4,411,160)	(75,415)	(9,649,749)	(3,799,282)	(4,276,531)	(4,273,040)
99		NET	3,880,084	7,200,811	6,572,767	5,614,992	2,011,651	(1,547,755)	8,534,439	4,102,749	2,091,099	1,616,119	(395,531)	(14,580,868)	2,483,161	3,018,163	2,647,157
100																	
101		TOTAL UNRESTRICTED FUND BALANCES	15,651,824	18,852,410	20,660,263	21,853,510	23,270,615	-	-	22,956,314	-	23,562,307	-	22,648,817	23,435,153	23,907,010	24,078,746
102		TOTAL TOURISM FUND BALANCES	4,268,561	6,644,441	9,278,781	11,401,397	10,972,546	-	-	12,366,618	-	12,273,174	-	7,678,644	7,942,668	8,975,947	9,914,751
103		TOTAL BEACH FUND BALANCES	4,756,013	6,493,827	8,345,723	9,101,477	9,834,072	-	-	10,414,756	-	11,300,738	-	2,154,985	3,514,564	4,954,255	6,409,760
104		TOTAL OTHER FUND BALANCES	155,252	151,251	179,741	197,122	82,020	-	-	215,376	-	127,552	-	136,237	144,922	153,606	162,291
105		SUBTOTAL GOVERNMENTAL FUNDS	24,831,650	32,141,928	38,464,508	42,553,506	44,159,253	-	-	45,953,063	-	47,263,771	-	32,618,683	35,037,307	37,990,818	40,565,548
106																	
107		TOTAL MARINA NET POSITION	5,957,485	5,848,019	6,098,205	7,624,199	8,030,102	-	-	8,327,391	-	8,632,802	-	8,697,023	8,761,559	8,826,210	8,898,637
108		TOTAL MARINA NET POSITION LESS FIXED ASSETS (TOT NET POSITION INCLS FIXED ASSETS THAT ARE NOT PART OF THE OTHER FUND BALANCES)								3,045,453	-	3,112,724	-	2,779,805	2,891,201	2,996,713	3,103,999
109																	
110		TOTAL FUND BALANCES & NET POSITION	30,789,135	37,989,947	44,562,713	50,177,705	52,189,355	-	-	54,280,454	-	55,896,573	-	41,315,706	43,798,866	46,817,029	49,464,185

Isle of Palms FY 2025 Budget Summary
 By Department Spend, Source Fund and ATAX Contribution
 Draft for Discussion - As of 3/19/2025

City of Isle of Palms
Tourism Funds FY26 Budget

<u>DEPARTMENT/CATEGORY</u>	<u>MUNICIPAL ACCOMMODATIONS TAX</u>	<u>STATE ACCOMMODATIONS TAX</u>	<u>HOSPITALITY TAX</u>	<u>TOTAL TOURISM</u>
REVENUE	\$2,563,556	\$3,570,774	\$1,465,623	\$7,599,953
EXPENSE				
Debt Service	159,457	91,914	217,948	469,319
Operating Expenses	374,100	1,420,252	538,800	2,333,152
Capital Outlay	338,000	878,667	309,667	1,526,334
Drainage	198,668	0	0	198,668
	<u>\$ 1,070,225</u>	<u>\$ 2,390,833</u>	<u>\$ 1,066,415</u>	<u>\$ 4,527,474</u>
NET INCOME/(EXPENSE)	<u>\$1,493,331</u>	<u>\$1,179,941</u>	<u>\$399,208</u>	<u>\$3,072,479</u>
FUND BALANCE				
Beginning Fund Balance (Forecast)	\$5,007,085	5,384,278	\$1,975,255	\$12,366,618
Transfer In	\$0	\$0	\$0	\$0
Transfer Out	(\$1,104,821)	(1,460,781)	(\$600,321)	(\$3,165,923)
Transfer Out	3 Firefighters 321,159			
	3 Police Officers 321,273			
	1/2 Public Workers Fuel 45,000			
	Public Works Temp Labor 124,000			
	1 Public Works CDL Driver 93,390			
	1/3 Marina Green Space 50,000			
	Marina Maintenance 75,000			
	1/2 Marina Resurface Parking Lot 75,000			
		Public Relations & Tourism Coordinator 42,101		
		3 Firefighters 294,126		
		3 Paramedics 339,470		
		2 Police Officers 212,427		
		BSOs and Marina Parking Attendant 60,027		
		Police Overtime (Portion) 20,000		
		Front Beach Restroom Attendant 30,465		
		STR Coordinator 79,224		
		1 Code Enforcement Officer 80,077		
		75% Marina Debt Service 249,864		
		Beach Run Sponsorship 3,000		
		1/3 Marina Green Space 50,000		
			2 Firefighters 193,487	
			1/2 Fire Inspector 80,760	
			2 Police Officers 243,206	
			1 Public Works CDL Driver 82,869	
Net Income/Expense	<u>\$1,493,331</u>	<u>\$1,179,941</u>	<u>\$399,208</u>	<u>\$3,072,479</u>
Ending Fund Balance	<u>\$5,395,595</u>	<u>\$5,103,438</u>	<u>\$1,774,141</u>	<u>\$12,273,174</u>

Isle of Palms FY 2025 Budget Summary
By Department Spend, Source Fund and ATAX Contribution
Draft for Discussion - As of 3/19/2025

DRAFT 2

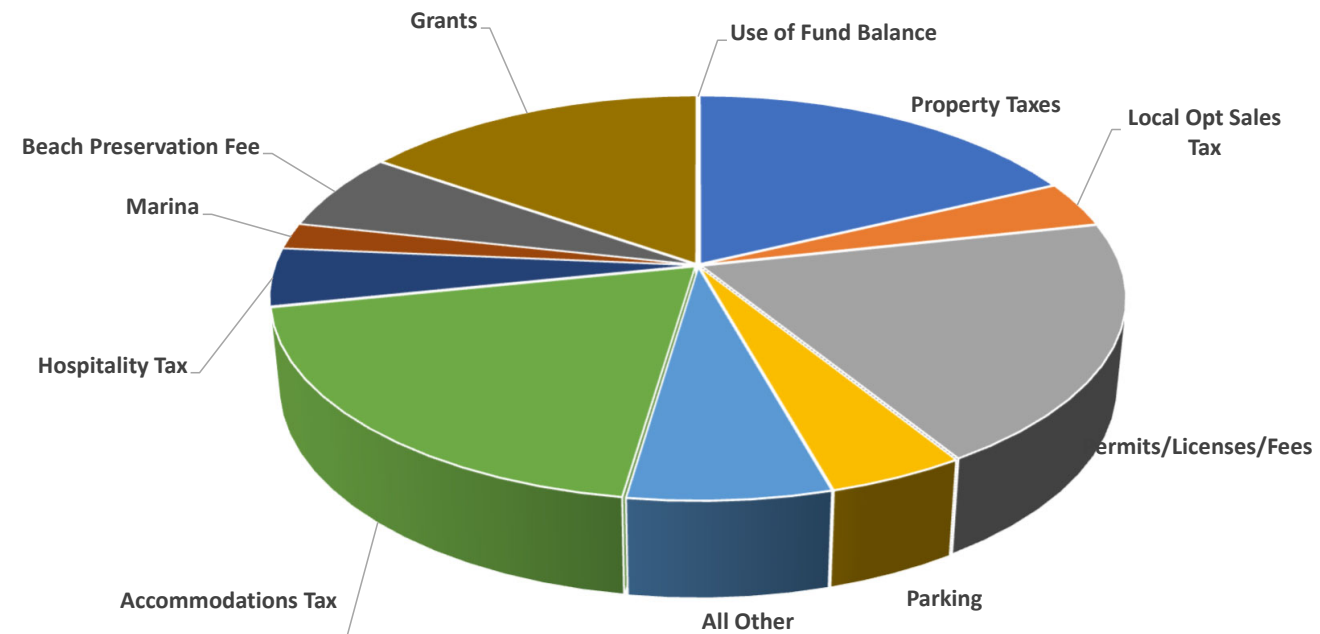
CITY OF ISLE OF PALMS DEPARTMENTAL SPEND FY26

DEPARTMENT/CATEGORY	GENERAL FUND	MUNI ATAX	STATE ATAX	HTAX	CAPITAL PROJECTS	BEACH MGMT	ALL OTHER	MARINA ENTERPRISE	TOTAL ALL SPEND	% of TOTAL EXPENSE	% Funded By Muni & State ATAX
REVENUE	\$15,646,162	\$2,563,556	\$3,570,774	\$1,465,623	\$3,780,290	\$1,968,232	\$423,623	\$2,156,119	\$31,574,378		
EXPENSE BY DEPARTMENT											
Mayor & Council	\$142,878								\$142,878	0.5%	0.0%
General Government	\$2,982,607	\$191,900	\$127,400	\$168,102	\$281,000		\$13,000		\$3,764,009	12.6%	8.5%
Charleston Visitor Bureau			\$1,056,082						\$1,056,082	3.5%	100.0%
Police/BSO	\$4,048,737	\$173,000	\$73,500	\$133,846	\$156,500		\$6,600		\$4,592,184	15.4%	5.4%
Fire	\$5,506,871	\$123,957	\$117,914	\$88,100	\$178,160		\$283,193		\$6,298,196	21.1%	3.8%
Public Works	\$1,974,171	\$398,668	\$634,167	\$586,867	\$3,573,707				\$7,167,580	24.0%	14.4%
Building and Planning	\$581,208				\$125,000				\$706,208	2.4%	0.0%
Recreation	\$1,337,789	\$53,000	\$81,500	\$89,500	\$133,519		\$116,600		\$1,811,908	6.1%	7.4%
Judicial	\$495,722								\$495,722	1.7%	0.0%
Front Beach Mgmt. & Facilities	\$0	\$129,700	\$300,271	\$0					\$429,971	1.4%	100.0%
Beach Restoration						\$1,082,250			\$1,082,250	3.6%	0.0%
Marina								\$2,350,572	\$2,350,572	7.9%	0.0%
	<u>\$ 17,069,984</u>	<u>\$ 1,070,225</u>	<u>\$2,390,833</u>	<u>\$1,066,415</u>	<u>\$4,447,886</u>	<u>\$1,082,250</u>	<u>\$419,393</u>	<u>\$2,350,572</u>	<u>\$29,897,559</u>	<u>100.0%</u>	
NET INCOME/(EXPENSE)	(\$1,423,822)	\$1,493,331	\$1,179,941	\$399,208	(\$667,596)	\$885,982	\$4,229	(\$194,453)	\$1,676,819		
FUND BALANCE RECONCILIATION											
Beginning Fund Balance (Forecast)	\$6,128,933	\$5,007,085	\$5,384,278	\$1,975,255	\$13,335,714	\$10,414,756	\$3,707,049	\$8,327,391	\$54,280,461		
Transfer In	\$2,666,059	\$0	\$0	\$0	\$1,242,237	\$0	\$3,000	\$499,864	\$4,411,160		
Transfer Out	(\$1,242,237)	(\$1,104,821)	(\$1,460,781)	(\$600,321)	\$0	\$0	(\$3,000)	\$0	(\$4,411,160)	Add Xfer %	
Net Income/Expense	(\$1,423,822)	\$1,493,331	\$1,179,941	\$399,208	(\$667,596)	\$885,982	\$4,229	(\$194,453)	\$1,676,819		
Ending Fund Balance	<u>\$6,128,933</u>	<u>\$5,395,595</u>	<u>\$5,103,438</u>	<u>\$1,774,141</u>	<u>\$13,910,355</u>	<u>\$11,300,738</u>	<u>\$3,711,278</u>	<u>\$8,632,802</u>	<u>\$55,957,280</u>		
Ending Fund Balance Excluding Marina									\$47,324,478		
Marina Ending Cash Balance									\$3,112,724		
Illustrative Fund Balance Per Council Presentation									<u>\$50,437,202</u>		
											All - In ATAX Funding % 20.2%

Note:
Total expenses on council summary will not tie to overall fund summary total expenses tab by (\$238,140) due to adjustments for Marina's fund depreciation \$330,860, capital items (\$300,000) and debt service principal payments (\$269,000).

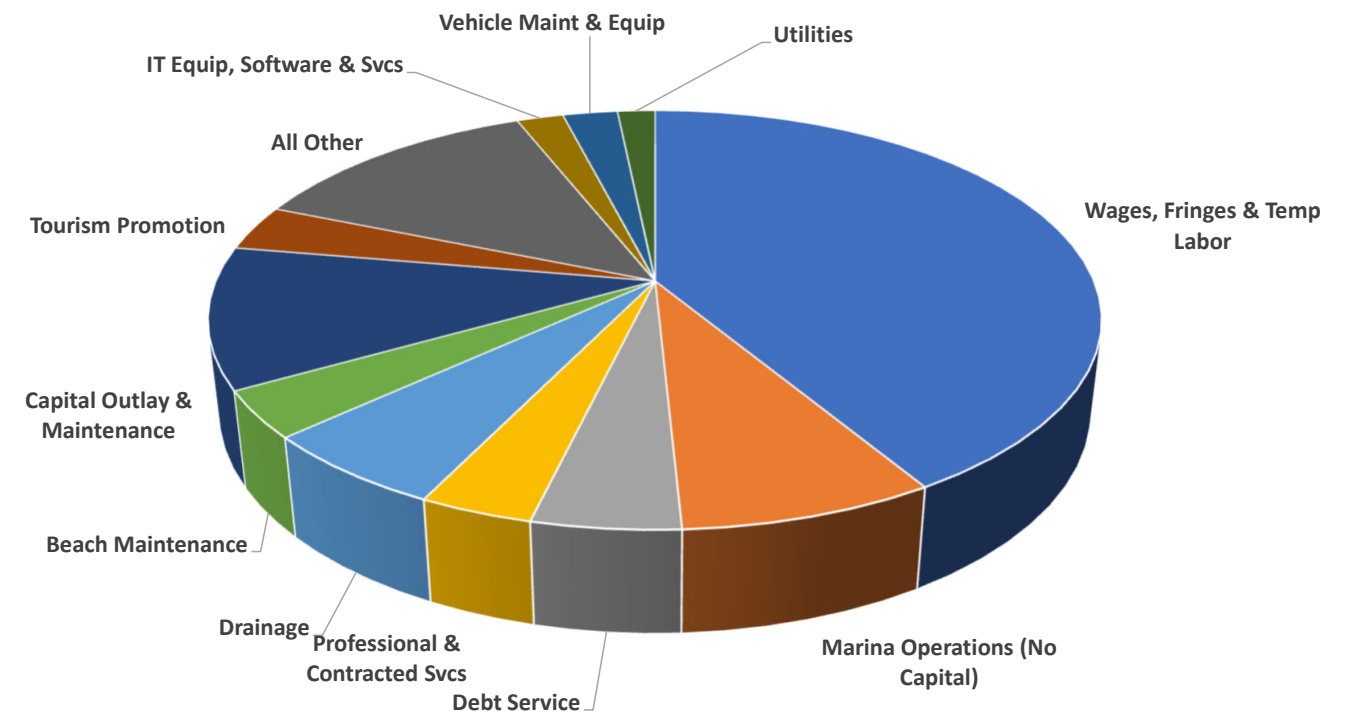
CITY OF ISLE OF PALMS FY26 BUDGET - ALL FUNDS COMBINED

Where the Money Comes From



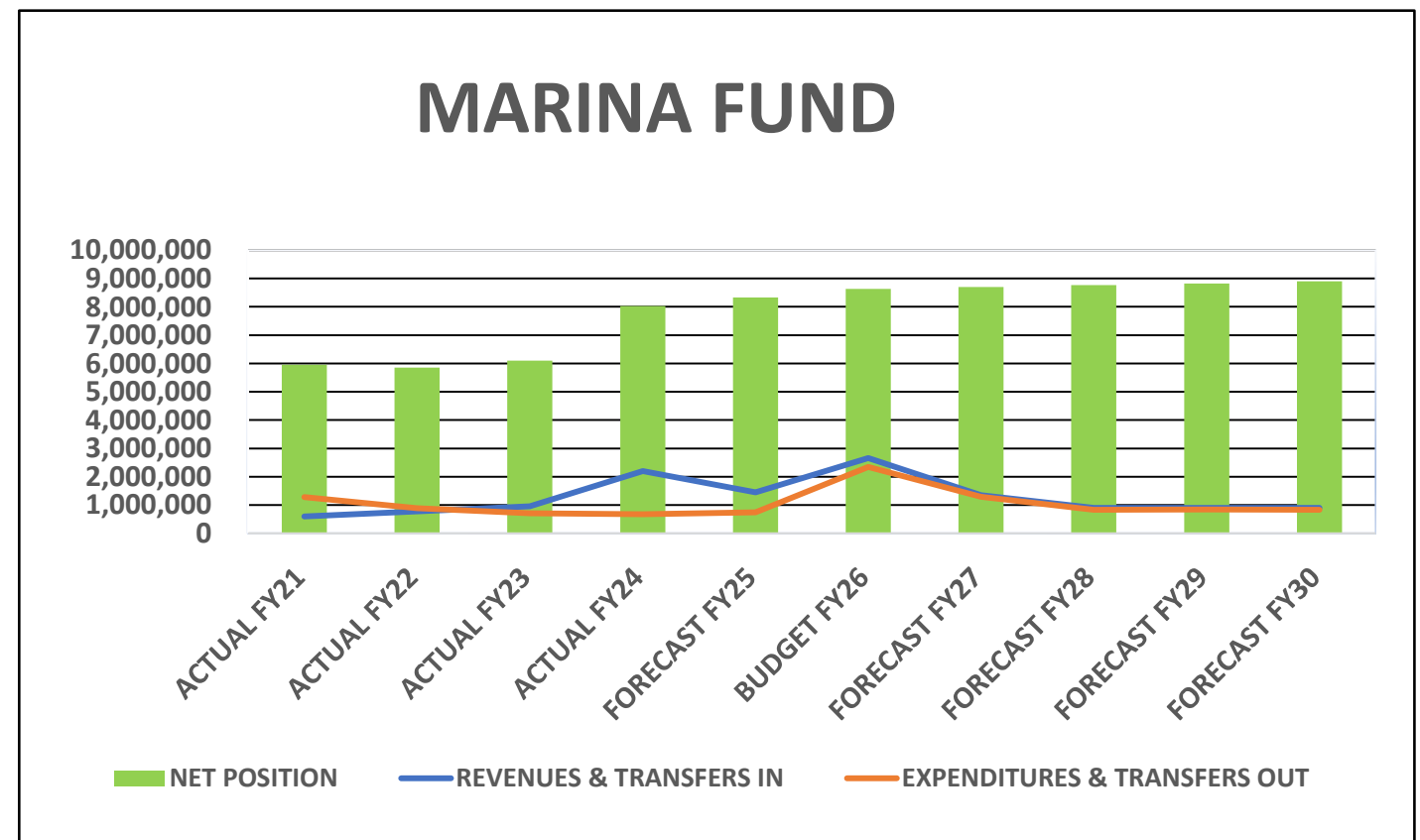
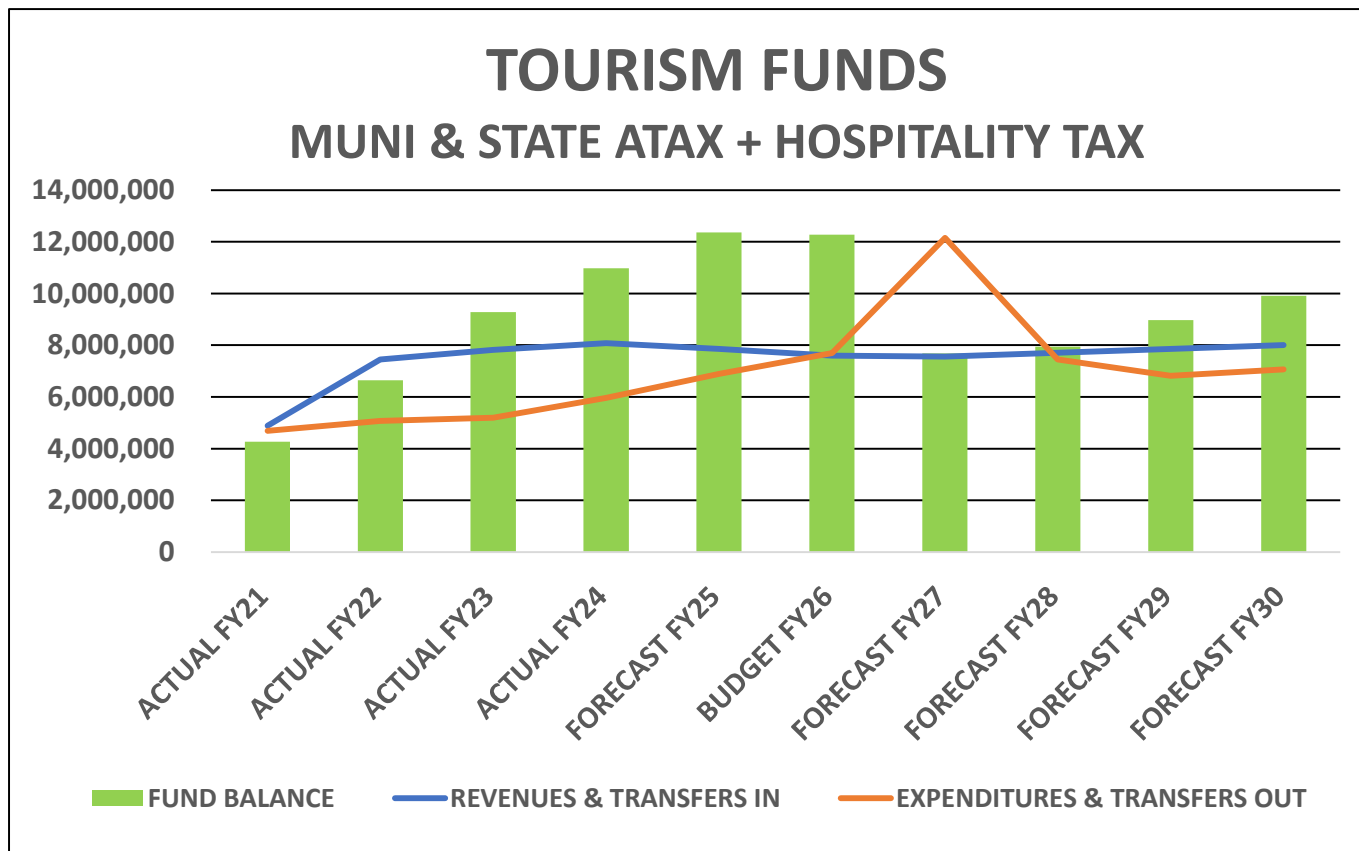
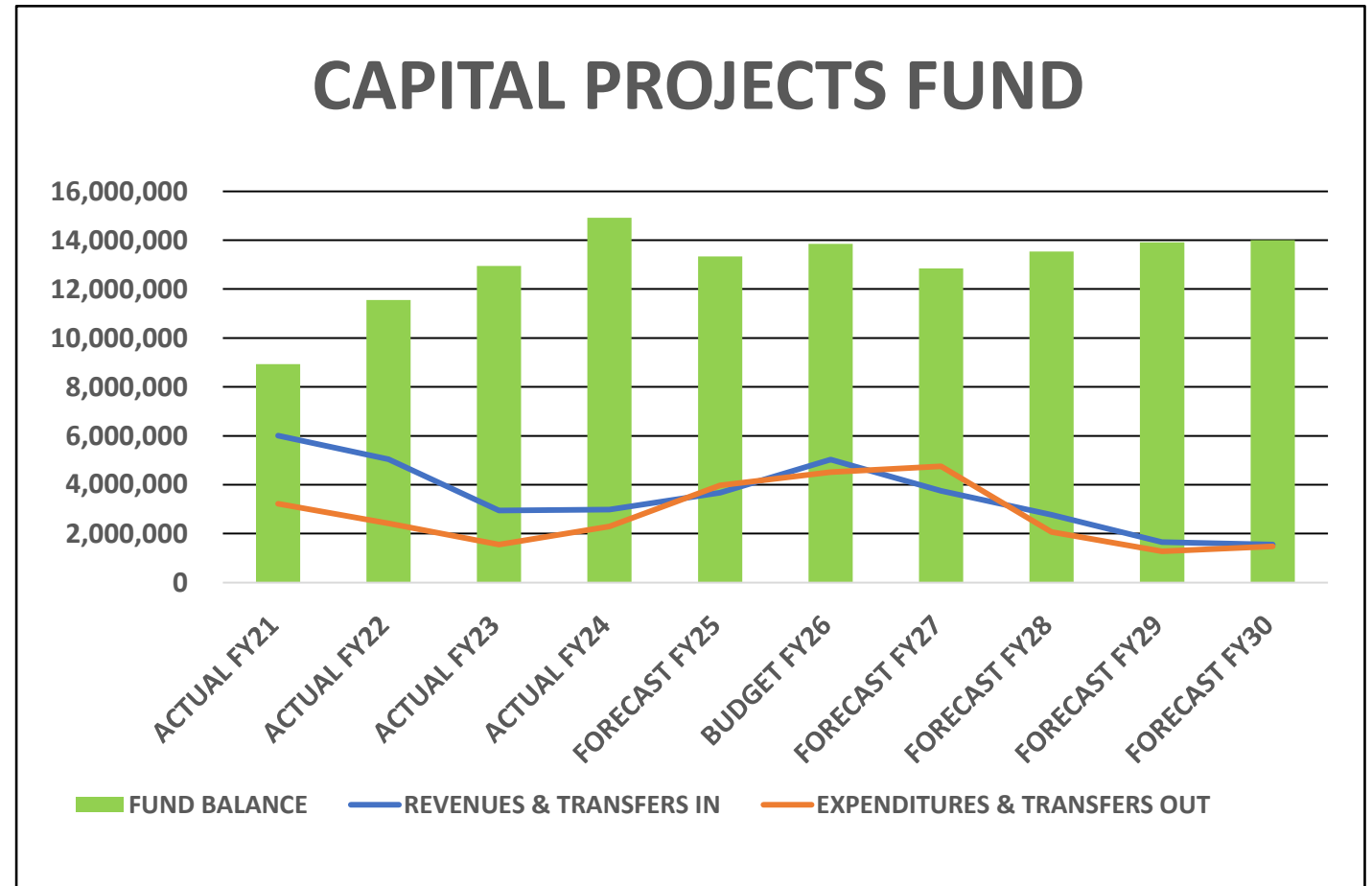
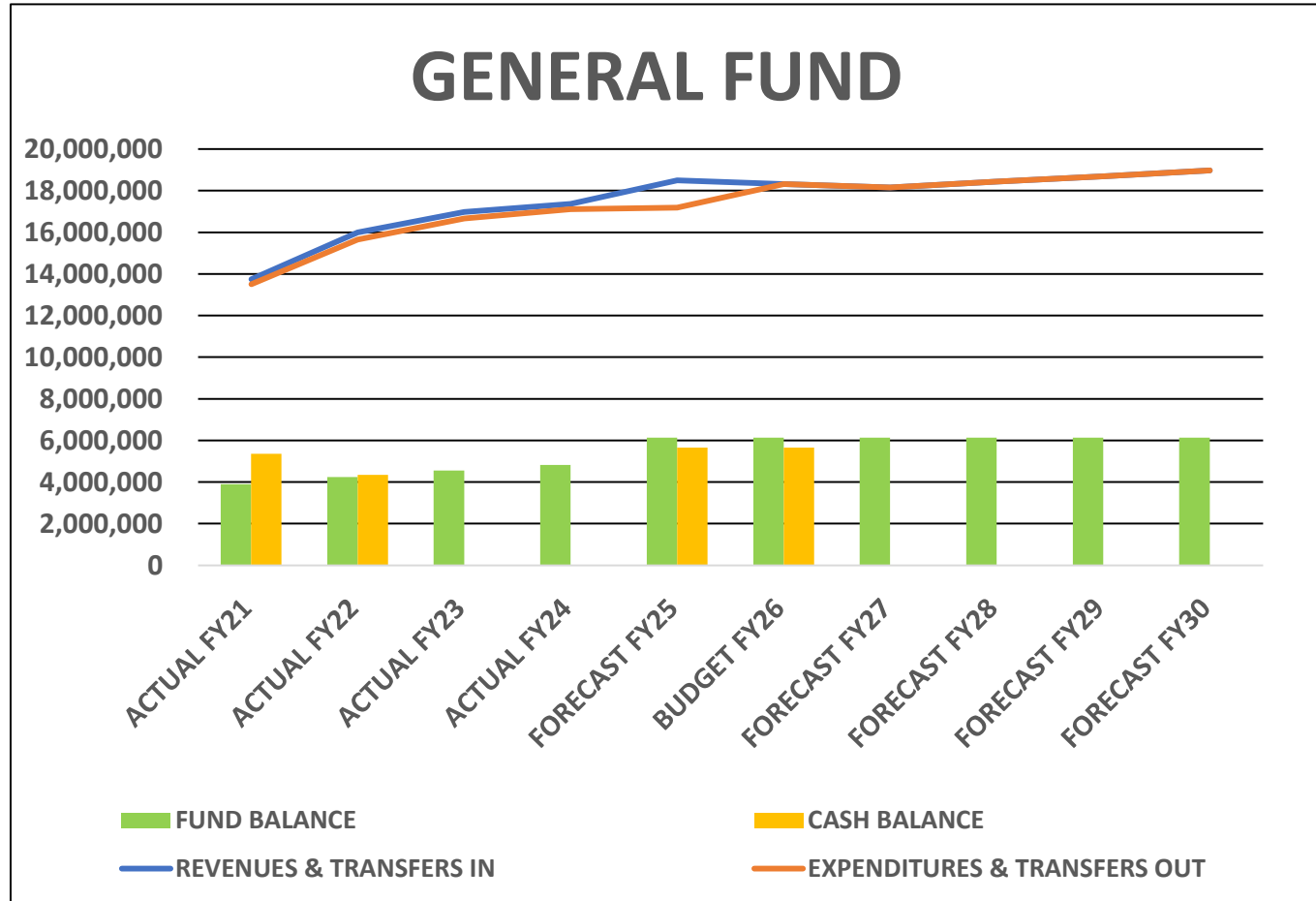
FY 2026 Revenue Summary - All Funds		
Property Taxes	5,650,513	18%
Local Opt Sales Tax	1,150,075	4%
Permits/Licenses/Fees	6,192,282	20%
Parking	1,423,000	5%
All Other	2,104,205	7%
Accommodations Tax	6,134,329	19%
Hospitality Tax	1,465,623	5%
Marina	656,119	2%
Beach Preservation Fee	1,968,232	6%
Grants	4,830,000	15%
Use of Fund Balance	-	0%
Total Revenues	31,574,378	100%

Where the Money Goes

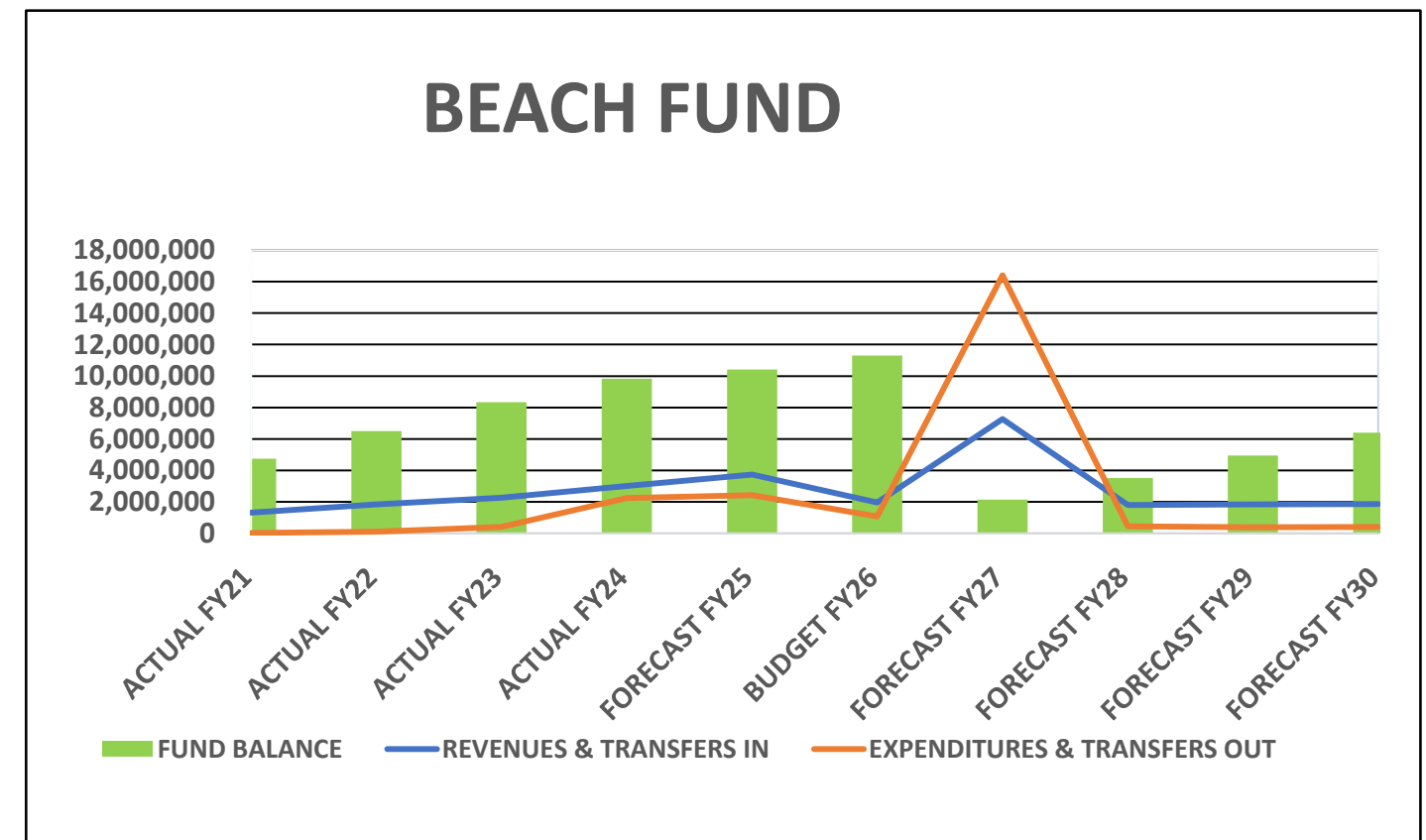
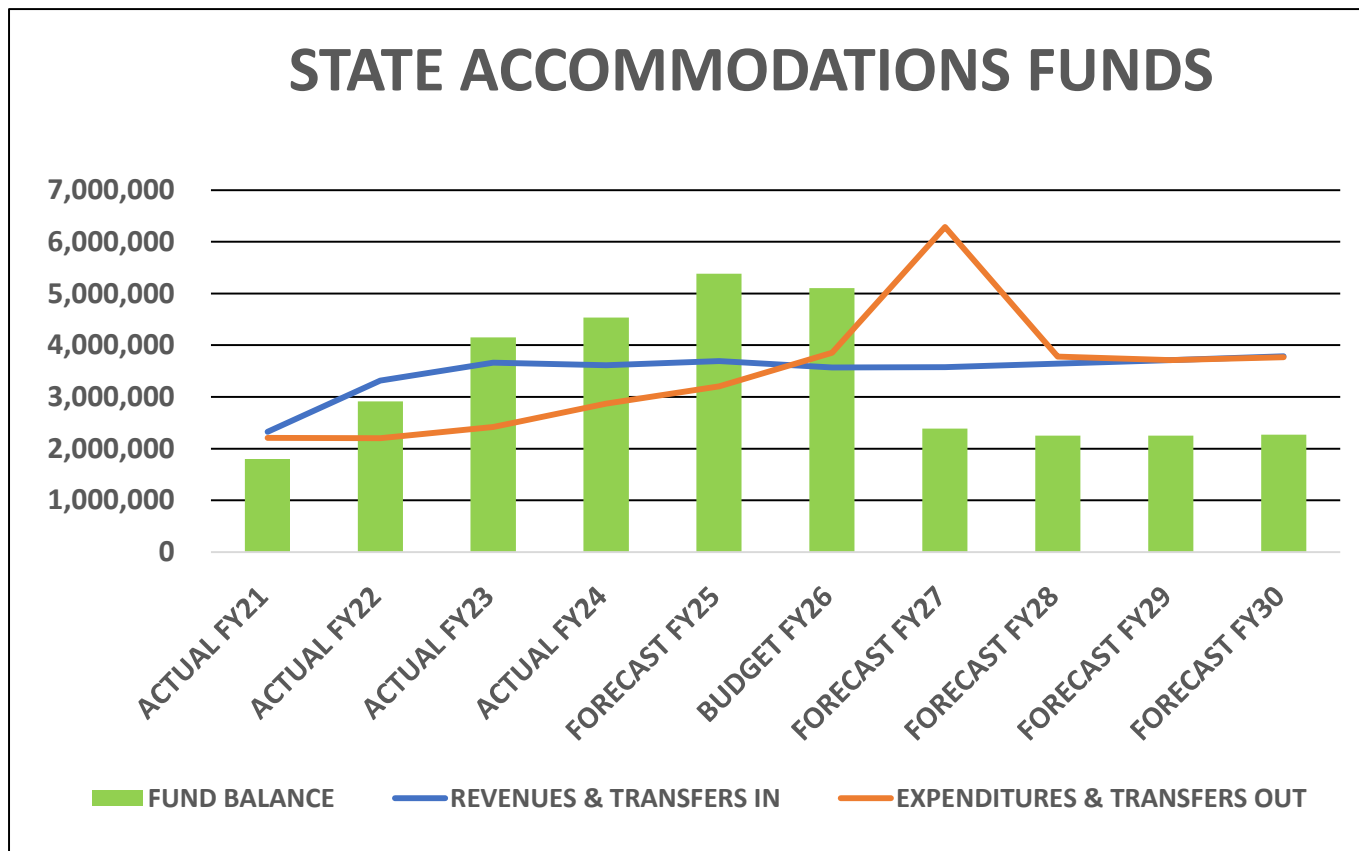
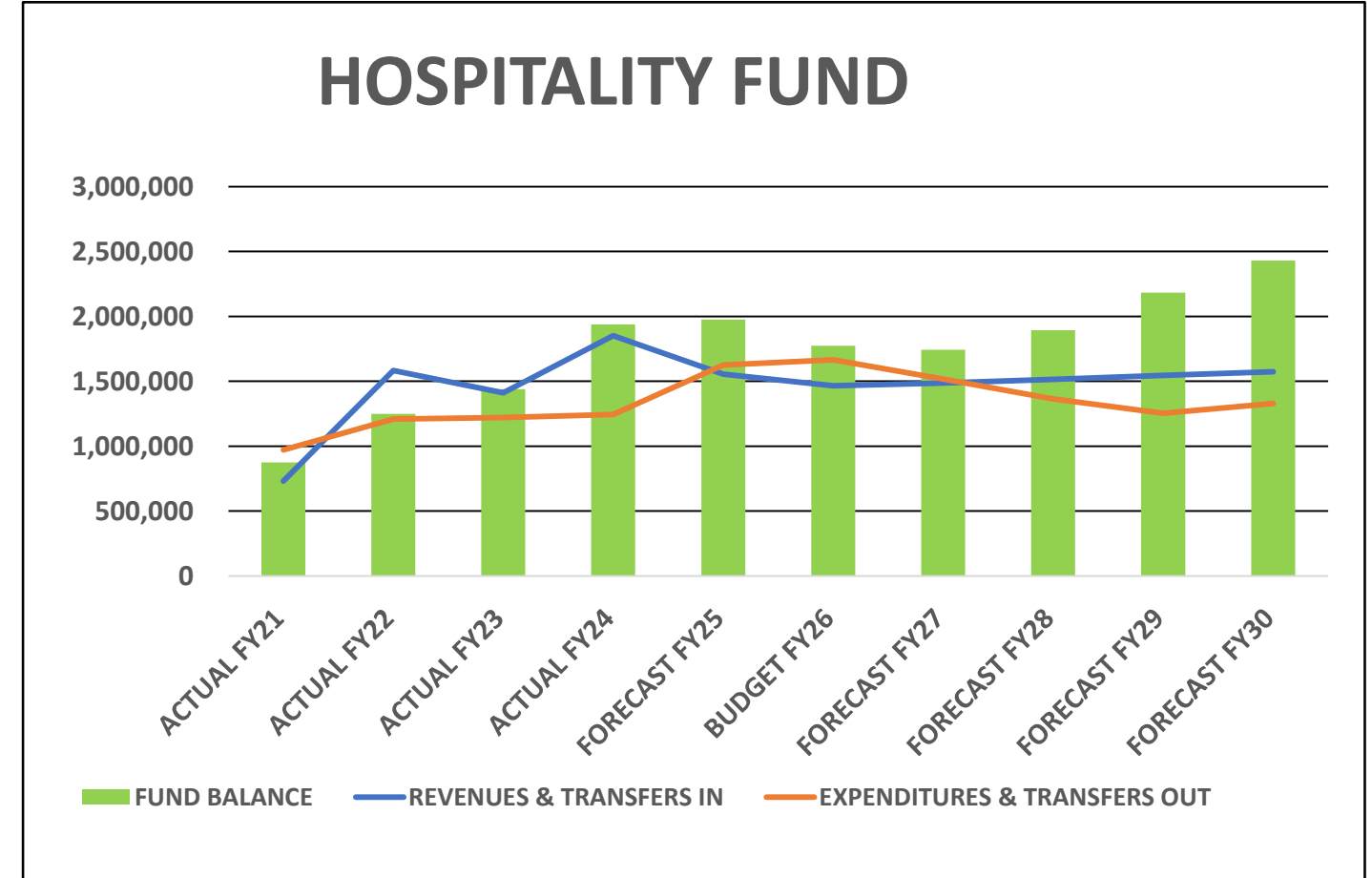
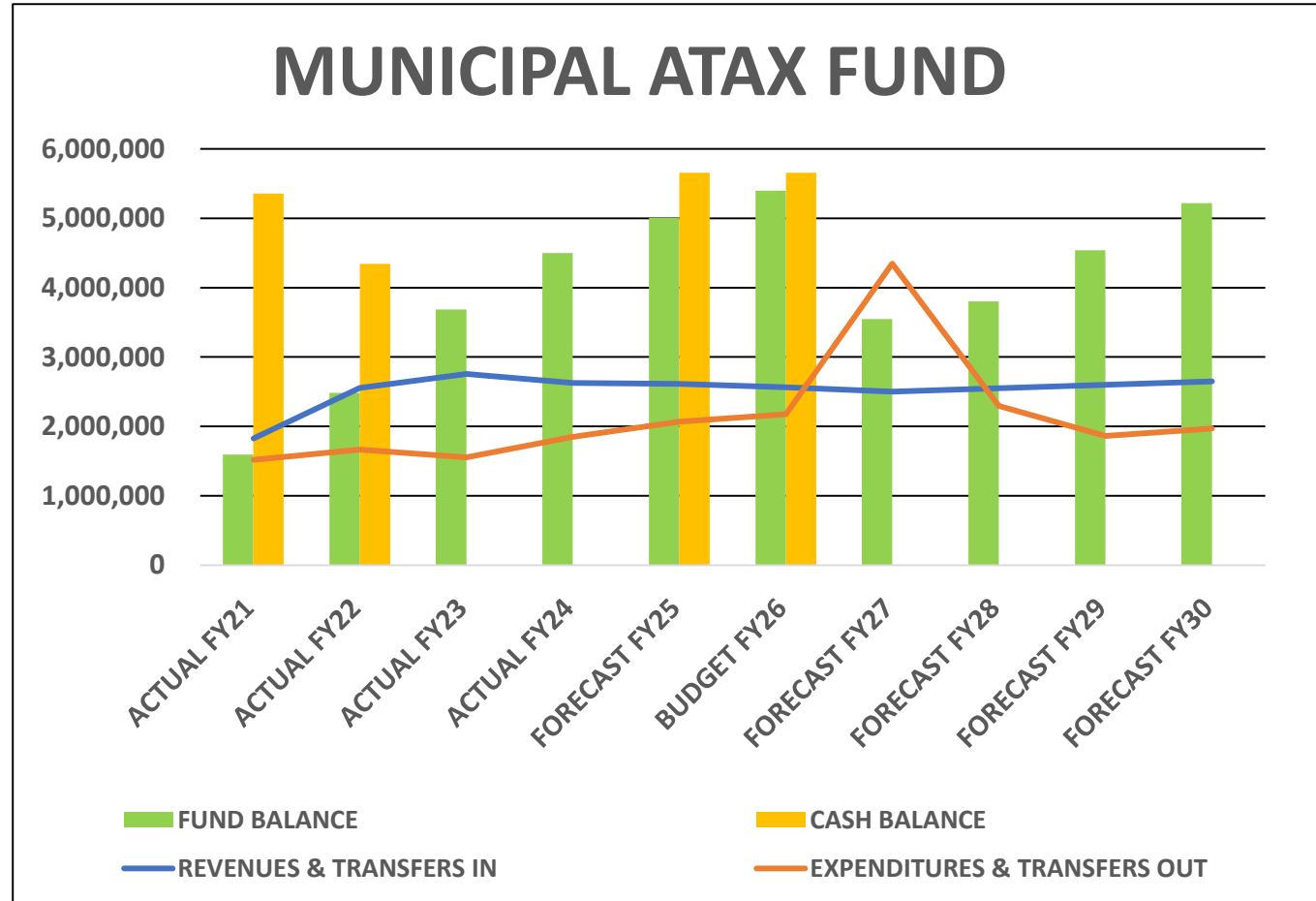


FY 2026 Expenditure Summary - All Funds		
Wages, Fringes & Temp Labor	12,389,901	41%
Marina Operations (No Capital)	2,350,572	8%
Debt Service	1,359,967	5%
Professional & Contracted Svcs	1,043,000	3%
Drainage	1,778,668	6%
Beach Maintenance	1,082,250	4%
Capital Outlay & Maintenance	3,273,543	11%
Tourism Promotion	1,056,082	4%
All Other	3,827,126	13%
IT Equip, Software & Svcs	601,900	2%
Vehicle Maint & Equip	708,400	2%
Utilities	486,850	2%
Total Expenses	29,958,259	100%

CITY OF ISLE OF PALMS - HISTORICAL & FORECASTED ENDING FUND BALANCES



CITY OF ISLE OF PALMS - HISTORICAL & FORECASTED ENDING FUND BALANCES



	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 2	CITY OF ISLE OF PALMS GENERAL FUND														CITY OF ISLE OF PALMS GENERAL FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
5	GENERAL FUND REVENUES															
6	10-3100.4001	PROPERTY TAXES	4,039,999	4,346,339	4,336,509	881,775	4,339,524	4,558,462	221,953	4,695,216	358,706	4,742,168	4,789,590	4,837,486	4,885,860	In 2025 Charleston County will do a reassessment of property values. The City will use the rollback millage calculation to keep the tax rate flat for FY26.
7	10-3100.4002	LOCAL OPTION SALES TAX	1,184,906	1,213,304	1,136,117	440,003	1,208,375	1,210,605	74,488	1,150,075	13,957	1,173,076	1,196,538	1,220,469	1,244,878	FY26 budget based on 95% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
8	10-3100.4003	PROPERTY TAX DEBT SERVICE	1,136,673	918,823	940,724	183,856	907,016	955,297	14,573	955,297	14,573	964,850	974,498	984,243	994,086	FY26 budget based most recent 12 month actual collections. FY27 will assume increase in debt service of two millage point for Fire Engine.
9	10-3210.4005	TELECOMMUNICATIONS LICENSES	14,180	12,106	15,000	41	12,148	12,148	(2,852)	12,000	(3,000)	12,000	12,000	12,000	12,000	FY25 forecast and FY26 budget based 12 month actual.
10	10-3210.4006	BUSINESS LICENSES	2,295,728	2,076,730	1,984,822	586,322	2,329,662	2,249,568	264,746	2,114,594	129,772	2,135,740	2,157,097	2,178,668	2,200,455	FY25 forecast and FY26 budget estimated at 94% of last 12 months actual. Long-term forecast increases 1% annually. This was adjusted for new Airbnb revenue. This revenue stream is tightly aligned with construction activity. Higher interest rates may negatively impact this revenue.
11	10-3210.4007	INSURANCE LICENSES	929,854	1,206,863	996,370	6,117	1,157,794	1,106,863	110,493	1,117,932	121,562	1,129,111	1,140,402	1,151,806	1,163,324	Forecast 1% annual increases to reflect increases in insurance rates.
12	10-3210.4008	PUBLIC UTILITIES	848,712	898,762	850,000	49,219	890,796	882,816	32,816	865,000	15,000	865,000	865,000	865,000	865,000	This revenue a factor of utility fees paid.
13	10-3210.4009	BUILDING PERMITS	923,328	733,157	611,273	600,161	976,568	838,190	226,917	712,462	101,188	719,586	726,782	734,050	741,390	FY25 forecast and FY26 budget based on 85% of most recent 12 months actual. Long-term forecast increases 1% annually. This revenue stream is tightly aligned with construction activity. Higher interest rates may negatively impact this revenue.
14	10-3210.4010	ANIMAL LICENSES	-	-	-	-	-	-	-	-	-	-	-	-	-	The City no longer requires payment for dog permits.
15	10-3210.4011	RESIDENTIAL RENTAL LICENSES	1,603,408	1,604,259	1,447,849	91,763	1,557,456	1,505,883	58,034	1,355,295	(92,554)	1,382,401	1,410,049	1,438,250	1,467,015	Budget based 90% of last 12 months actual. Long-term forecast increases 2% annually.
16	10-3210.4013	TRANSPORT NETWORK CO FEE	14,043	18,967	12,000	7,083	20,824	15,912	3,912	15,000	3,000	15,000	15,000	15,000	15,000	Fees from Transportation fares.
17	10-3400.4075	COURT GENERATED REVENUES	239,425	393,609	300,000	250,960	464,752	347,436	47,436	330,064	30,064	297,058	297,058	297,058	297,058	Function of tickets written. FY25 parking was outsourced. Discuss how PCI parking citations will be handled in FY26.
18	10-3450.4106	INTERGOVERNMENT TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	10-3450.4111	GRANT INCOME	10,413	26,833	-	7,607	34,440	7,607	7,607	-	-	-	-	-	-	
20	10-3450.4115	STATE SHARED FUNDS	103,147	108,282	100,000	28,079	109,619	105,932	5,932	100,000	-	100,000	100,000	100,000	100,000	Aid to Subdivisions from State
21	10-3450.4117	STATE SHARED FUNDS-ALCOHOL	47,000	43,050	48,000	-	42,150	42,900	(5,100)	43,000	(5,000)	43,000	43,000	43,000	43,000	This is the Sunday alcohol license fee paid by island businesses.
22	10-3500.4501	MISCELLANEOUS	22,816	3,556	3,000	655	(8,588)	-	(3,000)	3,000	-	3,000	3,000	3,000	3,000	
23	10-3500.4502	PARKING LOT REVENUES	673,699	641,598	700,000	229,430	540,800	700,000	-	725,000	25,000	739,500	754,290	769,376	784,763	Municipal parking lots -March and April \$10 per vehicle/Memorial Day thru Labor Day \$15 per vehicle Mon-Fri/ \$25 per vehicle Saturday, Sunday and Holidays/ Sept-Oct \$10 per vehicle. FY26 Budget based on last 12 months actual. Parking is outsourced.
24	10-3500.4504	SALE OF ASSETS	11,890	80,916	20,000	8,900	63,945	19,775	(225)	5,000	(15,000)	5,000	5,000	5,000	5,000	Gov Deal sales of replacing vehicles
25	10-3500.4505	INTEREST INCOME	177,644	166,006	136,842	107,483	208,076	170,940	34,098	127,662	(9,180)	127,662	127,662	127,662	127,662	FY26 interest income based on 3% annual rate of LGIP investment balance.
26	10-3500.4506	REC. INSTRUCTORS INCOME	201,731	231,352	220,000	124,433	252,334	239,118	19,118	231,000	11,000	235,620	240,332	245,139	250,042	
27	10-3500.4507	REC. PROGRAM INCOME	82,012	95,699	90,000	27,660	97,500	96,740	6,740	92,000	2,000	92,000	92,000	92,000	92,000	
28	10-3500.4508	RECYCLING REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-	
29	10-3500.4509	KENNEL FEES	14	14	30	-	7	7	(23)	7	(23)	7	7	7	7	
30	10-3500.4511	STATE ACC TAX ADMIN FEE	210,701	200,227	186,712	80,796	204,536	197,837	11,125	187,945	1,234	191,704	195,538	199,449	203,438	Follows forecast estimates for State Atax. Based on 95% of last 12 month collections.
31	10-3500.4514	PARKING METER REVENUE	618,580	645,442	678,000	211,810	481,557	678,000	-	698,000	20,000	711,960	726,199	740,723	755,538	Rate for street kiosks is \$3/hr. FY26 Budget based on last 12 months actual. Parking outsourced.
32	10-3500.4515	CART PURCHASE REVENUE	9,525	10,350	8,000	4,200	10,125	8,000	-	8,000	-	8,000	8,000	8,000	8,000	Roll Carts -scheduled to be replaced over 3 years (started in FY25) to accommodate side loader truck.
33	10-3500.4516	ALARM PERMIT REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-	Alarm permits are no longer required.
34	10-3500.4517	BREACH INLET BOAT RAMP FEES	500	300	100	-	200	100	-	100	-	100	100	100	100	
35	10-3500.4518	RESIDENTIAL PARKING GUEST BOOKS	60	120	-	-	120	-	-	-	-	-	-	-	-	
36	10-3500.4525	TREE REPLACEMENT COLLECTIONS	38,692	50,900	6,000	4,150	13,850	6,250	250	6,000	-	6,000	6,000	6,000	6,000	
37	10-3860.4530	SBITA FINANCING	291,322	147,122	-	-	147,122	94,898	94,898	96,514	96,514	98,184	99,926	89,073	90,349	
38	TOTAL GENERAL FUND REVENUES (NO TRA		15,730,001	#####	14,827,349	3,932,502	16,062,705	16,051,284	1,223,935	15,646,162	818,813	15,797,727	15,985,068	16,162,558	16,354,965	
39	% Increase/(Decrease) from Prior Year		5%	1%	-7%			8%		6%		1%	1%	1%	1%	

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 2	CITY OF ISLE OF PALMS GENERAL FUND														CITY OF ISLE OF PALMS GENERAL FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
41	MAYOR & COUNCIL															
42	10-4010.5001	SALARIES & WAGES	17,000	17,000	17,000	16,375	16,375	16,375	(625)	17,000	-	17,000	17,000	17,000	17,000	
43	10-4010.5004	FICA EXPENSE	1,071	956	1,301	794	794	794	(507)	1,301	-	1,301	1,301	1,301	1,301	FICA rate is 7.65%
44	10-4010.5005	RETIREMENT EXPENSE	263	542	278	251	236	251	(27)	278	-	3,155	3,155	3,155	3,155	SCRS employer contribution rates are 18.56%
45	10-4010.5006	GROUP HEALTH INSURANCE	54,550	71,714	85,551	40,083	80,736	80,775	(4,776)	86,050	499	90,783	94,414	98,191	102,119	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
46	10-4010.5007	WORKERS COMPENSATION	449	497	513	389	527	527	14	513	-	525	538	552	566	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
47	10-4020.5010	PRINT AND OFFICE SUPPLIES	179	998	1,500	592	1,099	1,393	(107)	1,500	-	1,500	1,500	1,500	1,500	
48	10-4020.5014	MEMBERSHIP AND DUES	85	50	500	1,500	1,550	1,500	1,000	500	-	500	500	500	500	
49	10-4020.5015	MEETINGS AND SEMINARS	20,272	17,786	17,000	2,994	14,079	17,000	-	17,000	-	17,000	17,000	17,000	17,000	MASC conferences and Statehouse meetings.
50	10-4020.5016	VEHICLE, FUEL & OIL	-	164	-	-	-	-	-	-	-	-	-	-	-	
51	10-4020.5021	TELEPHONE/CABLE	3,653	6,402	7,000	2,227	5,681	6,507	(493)	7,000	-	7,000	7,000	7,000	7,000	Increased for cell phones for Council
52	10-4020.5062	INSURANCE	172	201	3,100	231	231	231	(2,869)	236	236	240	245	250	255	Forecast 2% annual increase each year
53	10-4020.5079	MISC. & CONTINGENCY EXP	5,829	6,897	6,000	3,175	4,409	6,483	483	6,000	-	6,000	6,000	6,000	6,000	
54	10-4020.5088	CITIZENS & EMPLOYEE SERVICES	1,945	427	5,500	5,935	6,286	5,935	435	5,500	-	5,500	5,500	5,500	5,500	Includes \$60 Thanksgiving gift card for employees
55	SUBTOTAL MAYOR & COUNCIL		105,469	123,633	145,243	74,546	132,002	137,772	(7,471)	142,878	(2,365)	150,505	154,154	157,949	161,895	
56	% Increase/(Decrease) from Prior Year		-18%	17%	17%			-5%		-2%		5%	2%	2%	2%	

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 2	CITY OF ISLE OF PALMS GENERAL FUND														CITY OF ISLE OF PALMS GENERAL FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
58	GENERAL GOVERNMENT															
59	10-4110.5001	SALARIES & WAGES	541,369	528,990	594,671	248,348	510,243	545,782	(48,890)	784,393	189,722	804,003	824,103	844,706	865,824	FY26 Budget 2.5% COLA and 3% merit pool for adjustments effective 1/1/2026. Long-term forecasts include an annual 2.5% merit pool. FY26 includes FT Financial Analyst and Resilience and Beach Preservation Manager.
60	10-4110.5002	OVERTIME WAGES	611	-	1,816	-	-	908	(908)	1,556	(261)	1,595	1,634	1,675	1,717	Forecast increase is 2.5% per year
61	10-4110.5003	PART-TIME WAGES	-	-	-	-	-	-	-	-	-	-	-	-	-	
62	10-4110.5004	FICA EXPENSE	40,543	39,356	45,631	18,492	37,954	41,822	(3,810)	60,125	14,494	61,628	63,169	64,748	66,367	FICA rate is 7.65%
63	10-4110.5005	RETIREMENT EXPENSE	90,482	91,699	110,708	41,409	84,977	98,108	(12,600)	145,872	35,164	149,519	153,257	157,088	161,016	SCRS employer contribution rates are 18.56%
64	10-4110.5006	GROUP HEALTH INSURANCE	43,221	55,711	84,054	28,640	57,352	62,210	(21,844)	113,945	29,891	120,212	125,020	130,021	135,222	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
65	10-4110.5007	WORKERS COMPENSATION	3,942	4,990	5,141	4,643	6,036	6,036	895	7,029	1,888	7,205	7,385	7,570	7,759	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
66	10-4120.5009	DEBT SERVICE - PRINCIPAL	808,254	705,521	700,731	106,000	711,521	709,907	9,176	768,041	67,310	689,033	695,243	239,015	244,006	100% Debt service on Public Safety Building GO bond (\$425K) and \$3.5M Drainage Phase 3 GO Bond (\$222K), 40% of debt service on Fire Station 2 GO bond (\$110K). FS2 bond matures 1/1/26 and falls off schedule in FY27 and PSB bond matures 3/1/28. Includes VC3 and Citibot SBITA principal (\$11.9K) as defined in GASB 96.
67	10-4120.5010	PRINT AND OFFICE SUPPLIES	10,237	10,948	12,000	3,079	9,467	9,500	(2,500)	12,000	-	12,000	12,000	12,000	12,000	Increased for additional personnel in City Hall
68	10-4120.5011	DEBT SERVICE - INTEREST	165,853	150,386	129,029	61,643	138,905	141,736	12,708	109,884	(19,145)	85,460	61,829	37,940	33,489	matures 1/1/26 and PSB bond matures 3/1/28. FY26+ includes VC3 SBITA interest (12K).
69	10-4120.5013	BANK SERVICE CHARGES	10,117	11,618	11,000	5,856	12,527	13,365	2,365	11,700	700	11,700	11,700	11,700	11,700	
70	10-4120.5014	MEMBERSHIP AND DUES	6,345	5,041	6,000	1,578	5,625	5,574	(426)	6,000	-	6,000	6,000	6,000	6,000	
71	10-4120.5015	MEETINGS AND SEMINARS	7,855	11,307	11,000	2,336	4,713	11,000	-	12,000	1,000	12,000	12,000	12,000	12,000	Includes SCCMA, ICMA, MASC, BS&A, GFOA conferences.
72	10-4120.5016	VEHICLE, FUEL & OIL	4,753	4,836	5,500	1,893	4,001	4,712	(788)	5,500	-	5,500	5,500	5,500	5,500	FY26 budget based on recent 12 months usage and an estimated \$3.16/gallon cost for marine-grade unleaded and \$3.26/gallon cost for diesel fuel per Cel Oil.
73	10-4120.5020	ELECTRIC AND GAS	5,451	5,389	5,500	2,424	4,609	5,543	43	5,500	-	5,500	5,500	5,500	5,500	
74	10-4120.5021	TELEPHONE/CABLE	10,506	12,571	10,500	5,435	13,510	12,250	1,750	12,500	2,000	12,500	12,500	12,500	12,500	
75	10-4120.5022	WATER AND SEWER	1,489	1,637	1,900	1,141	1,920	1,900	-	1,900	-	1,900	1,900	1,900	1,900	
76	10-4120.5024	IT EQUIP, SOFTWARE & SVCS	233,485	248,911	380,500	145,667	273,055	380,500	-	354,500	(26,000)	260,505	260,025	259,527	259,026	Includes City-wide VC3 contract (IT svcs, email, Microsoft licenses, security and backups - 255k) Server replacement (\$16k), workstation replacements (\$16k) and website maint (7k). Also Gen Govt Dept Timekeeping and HR software annual processing fees (7.5K), Citibot resident engagement AI software (15k), software for Public Relations position (10k), Adobe DC (2k), BS&A accounting software (12k), misc provision (2k), hardware replacements (8k), and Incentfit (4K). Moved VC3 SBITA to principal & interest as defined in GASB 96.
77	10-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	154	-	1,000	-	-	1,000	-	2,000	1,000	1,000	1,000	1,000	1,000	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account. FY26 includes new camera for PR (\$1K).
78	10-4120.5026	MAINT & SERVICE CONTRACTS	26,686	18,948	29,000	11,602	25,439	26,069	(2,931)	29,000	-	29,000	29,000	29,000	29,000	City Hall recurring expenses for cleaning, pest control, hvac, stormwater/sol waste disp fees, pressure washing & elevator maint (\$10k), Tree Fund expenditures (\$15k only if needed), and misc provision as needed (\$4k).
79	10-4120.5027	MACHINE/EQUIPMENT REPAIR	495	246	500	800	958	800	300	500	-	500	500	500	500	
80	10-4120.5044	CLEANING/SANITARY SUPPLY	1,649	50	2,500	-	-	1,500	(1,000)	1,500	(1,000)	1,500	1,500	1,500	1,500	
81	10-4120.5049	MEDICAL AND LAB	531	491	700	97	244	550	(150)	550	(150)	550	550	550	550	
82	10-4120.5061	ADVERTISING	8,678	7,871	8,000	6,243	12,866	12,554	4,554	12,000	4,000	6,000	6,000	6,000	6,000	Covers all advertising needs of the City - public notices, employment, license renewals, etc.
83	10-4120.5062	INSURANCE	22,901	27,364	27,600	31,703	41,766	35,814	8,214	37,247	9,647	37,992	38,752	39,527	40,317	Forecast 2% annual increase each year.
84	10-4120.5063	RENT AND LEASES	7,146	8,731	9,000	4,087	7,937	7,340	(1,660)	9,000	-	9,000	9,000	9,000	9,000	City Hall copiers and postage meter.
85	10-4120.5064	EMPLOYEE TRAINING	14,410	51,731	128,220	26,554	52,122	128,220	-	79,365	(48,855)	37,000	37,000	37,000	37,000	Incls \$5,000 for City Hall training, \$2,000 for a safety program and \$72,365 for City-wide tuition reimb program (requests received in advance from employees)
86	10-4120.5065	PROFESSIONAL SERVICES	123,467	87,682	85,000	72,127	100,778	131,000	46,000	102,000	17,000	102,000	102,000	102,000	102,000	Incls annual audit fees including Single Audit in FY26 (\$54k), Clerk to Council (\$30k), Flex benefits administration (\$1k), credit and background checks on new employees (\$3k), Codification updates and online searchable code (\$4k), and drug tests & misc (\$10k)
87	10-4120.5066	TEMPORARY LABOR	1,719	-	4,000	-	-	-	(4,000)	4,000	-	4,000	4,000	4,000	4,000	Provision for occasional office help in City Hall
88	10-4120.5067	CONTRACTED SERVICES	44,757	76,074	149,000	60,033	98,641	149,000	-	229,000	80,000	229,000	229,000	229,000	229,000	Incls grant writing/mgt services (\$30k), traffic engineer consultant for traffic and transportation needs (\$30k), provision for water testing for initiatives coming from Environmental Advisory Committee (\$15k), Smart Recycling composting service (\$6k), Fisher glass recycling (\$10k), lobbyist (\$48k), 50% cost split with IOP Water and Sewer Federal Lobbyist (\$80k) and general provision if needed (\$10k)
89	10-4120.5068	ELECTION EXPENSES	711	12,766	-	-	-	8,039	8,039	10,000	10,000	-	10,000	-	10,000	Municipal elections in November of odd numbered calendar years, expense included in even numbered fiscal years
90	10-4120.5079	MISC. & CONTINGENCY EXP	46,465	44,717	49,000	41,381	48,308	47,086	(1,914)	54,000	5,000	54,000	54,000	54,000	54,000	Provision for donations to Chaplaincy or Bird Rescue when these services are rendered to the City (\$1k), employee appreciation event (\$12k), Holiday Party (\$25k), employee engagement events and Incentfit program (\$15k) & misc (\$1k).
91	10-4120.5085	CAPITAL OUTLAY	128,658	50,658	-	-	-	-	-	-	-	-	-	-	-	GASB 96 VC3 Software Subscription SBITA
92	SUBTOTAL GENERAL GOVT		2,412,941	2,276,242	2,609,201	933,213	2,265,476	2,599,824	(9,377)	2,982,607	373,406	2,757,802	2,781,068	2,322,467	2,365,391	
93	% Increase/(Decrease) from Prior Year		20%	-6%	15%			0%		14%		-8%	1%	-16%	2%	

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 2	CITY OF ISLE OF PALMS GENERAL FUND														CITY OF ISLE OF PALMS GENERAL FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
94		POLICE														
96	10-4410.5001	SALARIES & WAGES	1,779,932	1,757,362	1,922,343	889,590	1,836,260	1,843,779	(78,564)	2,075,850	153,507	2,133,974	2,193,725	2,255,149	2,311,528	FY26 Budget 2.5% COLA and 3% merit pool for adjustments effective 1/1/2026. Long-term forecasts include an annual 2.5% merit pool.
97	10-4410.5002	OVERTIME WAGES	162,421	166,349	172,198	94,472	186,802	161,791	(10,407)	187,876	15,678	193,137	198,544	204,104	209,818	Approximately 9% of regular pay for officers, 17% for communications specialists.
98	10-4410.5003	PART-TIME WAGES	-	-	-	-	-	-	-	-	-	-	-	-	-	
99	10-4410.5004	FICA EXPENSE	145,309	144,035	160,232	73,880	151,719	153,426	(6,806)	173,175	12,943	178,024	183,009	188,133	192,883	FICA rate is 7.65%
100	10-4410.5005	RETIREMENT EXPENSE	369,109	384,086	428,661	191,527	393,385	409,723	(18,938)	463,479	34,819	482,429	495,937	509,823	522,695	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
101	10-4410.5006	GROUP HEALTH INSURANCE	220,469	265,179	313,210	133,708	273,031	305,204	(8,006)	317,781	4,571	335,259	348,669	362,616	377,121	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
102	10-4410.5007	WORKERS COMPENSATION	87,292	105,093	105,798	82,495	115,083	107,418	1,619	114,404	8,606	117,264	120,196	123,201	126,281	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
103	10-4420.5010	PRINT AND OFFICE SUPPLIES	14,059	13,383	15,000	5,591	13,827	13,131	(1,869)	15,000	-	14,000	14,000	14,000	14,000	
104	10-4420.5014	MEMBERSHIP AND DUES	2,070	1,813	2,000	349	1,119	1,199	(801)	2,000	-	2,000	2,000	2,000	2,000	
105	10-4420.5015	MEETINGS AND SEMINARS	2,666	3,459	3,000	129	169	1,500	(1,500)	3,000	-	3,000	3,000	3,000	3,000	Includes hosting of a Tri-County Police Chiefs meeting and/or the SC FBI Group
106	10-4420.5016	VEHICLE, FUEL & OIL	118,089	107,419	105,500	46,821	93,658	102,642	(2,858)	100,000	(5,500)	105,500	105,500	105,500	105,500	FY26 budget based on recent 12 months usage and an estimated \$3.16/gallon cost for marine-grade unleaded and \$3.26/gallon cost for diesel fuel per Cel Oil.
107	10-4420.5017	VEHICLE MAINTENANCE	52,987	60,327	60,000	32,767	53,788	58,348	(1,652)	60,000	-	60,000	60,000	60,000	60,000	Increased based on actual
108	10-4420.5020	ELECTRIC AND GAS	31,098	29,325	33,000	12,225	25,559	31,573	(1,427)	32,000	(1,000)	32,000	32,000	32,000	32,000	Increased based on actual. Includes propane. Split 50/50 with Fire Dept.
109	10-4420.5021	TELEPHONE/CABLE	46,269	53,116	52,000	22,671	47,266	52,000	-	58,400	6,400	58,400	58,400	58,400	58,400	Incls phone/internet and cost to switch phones to Segra (\$14k), cellular & data cards (\$7k), NCIC line (\$7k) and Charleston County radio fee (\$28k) FY26 added \$2.4K for First R
110	10-4420.5022	WATER AND SEWER	6,824	5,965	6,500	3,715	5,889	6,500	-	6,500	-	6,500	6,500	6,500	6,500	
111	10-4420.5024	IT EQUP, SOFTWARE & SVCS	37,466	54,814	67,900	36,660	55,517	67,900	-	75,900	8,000	75,900	75,900	75,900	75,900	Police timekeeping (5k) hardware repls (18k), Sonitrol alarm (1k), LawTrac software (4k), Adobe (1k), Pace scheduling module (3k), Power DMS for CALEA (2k), online investigations software (4k), NCIC software annual maint (3k), Code Enforcement Tracking software (5k), Sonitrol alarm monitoring (1k), server warranty (1k), Charleston County MDT license (2.7k) & interagency network IPS (3.7k), new IOP Police App (11k) and misc provision (2k), FY26 includes Alastar MEOC software annual (2.5K), Drone upgrade software FY26+ (\$6K)
112	10-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	13,203	16,832	14,000	4,301	18,305	14,000	-	20,000	6,000	20,000	20,000	20,000	20,000	Tasers (tasers must be discharged twice/yr to maintain certification) (\$2k), ammunition for shooting range (\$2k), firearm replacements (\$5K) and provision for other small equipment as needed (\$5k). (FY26 added License Plate reader \$6K)
113	10-4420.5026	MAINT & SERVICE CONTRACTS	19,016	19,931	40,000	14,205	22,792	30,000	(10,000)	40,000	-	40,000	40,000	40,000	40,000	Incls IOPPD's portion of annual maintenance on Charleston County's MDT (mobile data terminal) system (\$6.5k), elevator maint contract (\$7.5k), janitorial service (\$6k), recurring expenses for pest control, hvac, County stormwater fees and fire protection sys (\$5k) and misc provision as needed (\$15k).
114	10-4420.5027	MACHINE/EQUIPMENT REPAIR	3,024	6,147	7,000	1,571	5,564	7,000	-	7,000	-	8,500	8,500	8,500	8,500	Non-building expense, blowers, sign post digger
115	10-4420.5041	UNIFORMS	24,415	22,762	28,000	18,078	32,140	28,000	-	23,000	(5,000)	23,000	23,000	23,000	23,000	Normal replacement of uniforms and new staff.
116	10-4420.5044	CLEANING/SANITARY SUPPLY	3,805	5,609	5,000	2,164	5,906	5,301	301	5,000	-	6,000	6,000	6,000	6,000	Building cleaning supplies
117	10-4420.5049	MEDICAL AND LAB	5,509	9,220	6,500	3,252	7,921	6,500	-	6,500	-	6,500	6,500	6,500	6,500	Increased based on actual and removed the added \$2500 from FY26 added in FY24 to install a Medsafe pharmaceutical dropbox at the PSB.
118	10-4420.5062	INSURANCE	125,953	143,345	140,100	133,333	147,793	144,750	4,650	147,645	7,545	150,598	153,610	156,682	159,816	Forecast 2% annual increase each year. Includes 1/2 cost for underground tanks insurance. Includes a \$5k provision for deductibles
119	10-4420.5063	RENT AND LEASES	1,600	2,380	3,000	1,278	2,504	3,000	-	3,000	-	3,000	3,000	3,000	3,000	Police copier. Timeclock rental moved to IT account
120	10-4420.5064	EMPLOYEE TRAINING	12,901	13,552	16,500	10,693	16,577	16,500	-	20,500	4,000	16,500	16,500	16,500	16,500	Increased based on actual. FY26 + forecast includes \$2,500 field training office tracking system
121	10-4420.5065	PROFESSIONAL SERVICES	5,020	4,995	5,000	-	-	5,000	-	5,000	-	5,000	5,000	5,000	5,000	Annual CALEA continuation
122	10-4420.5067	CONTRACTED SERVICES	-	5,575	-	180	5,755	180	180	12,000	12,000	12,000	12,000	12,000	12,000	Critter Control Traps for Coyotes (\$6K) and Evidence Hazmat Cleaning (\$6K).
123	10-4420.5079	MISC. & CONTINGENCY EXP	5,355	4,507	7,000	4,314	5,209	7,000	-	9,000	2,000	5,000	5,000	5,000	5,000	Increased to allow for increased promotional and recruitment efforts (National Night Out and Community Events). FY26 added investigative fees (\$2K).
124	10-4420.5081	CANINE KENNEL EXPENSES	1,474	2,203	4,700	1,498	2,236	4,700	-	4,700	-	4,700	4,700	4,700	4,700	Includes \$2,500 for food, vet appointment, and kennel maintenance supplies for PD K-9 program
125		SUBTOTAL POLICE	3,297,335	3,408,781	3,724,142	1,821,466	3,525,774	3,588,065	(136,078)	3,988,710	264,568	4,098,184	4,201,190	4,307,207	4,407,642	
126		% Increase/(Decrease) from Prior Year	19%	3%	9%			-4%		7%		3%	3%	3%	2%	
127																

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 2	CITY OF ISLE OF PALMS GENERAL FUND														CITY OF ISLE OF PALMS GENERAL FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
128		FIRE														
129	10-4510.5001	SALARIES & WAGES	2,207,153	2,274,113	2,643,257	1,211,003	2,449,563	2,524,004	(119,253)	2,686,345	43,089	2,761,563	2,838,887	2,918,376	3,000,090	FY26 Budget 2.5% COLA and 3% merit pool for adjustments effective 1/1/2026. Long-term forecasts include an annual 2.5% merit pool.
130	10-4510.5002	OVERTIME WAGES	385,677	464,850	442,691	304,562	537,482	590,439	147,748	481,417	38,725	494,897	508,754	522,999	537,643	Total OT budget is 17% of Regular Pay - 8% of this is scheduled OT, 9% is estimated OT for coverage of vacation & sick time, extra coverage on summer holidays, etc.
131	10-4510.5003	PART-TIME WAGES	318	7,728	20,000	-	-	20,000	-	20,000	-	20,000	20,000	20,000	20,000	
132	10-4510.5004	FICA EXPENSE	193,752	205,082	237,605	114,240	224,430	239,785	2,180	243,787	6,182	250,649	257,624	264,795	272,167	FICA rate is 7.65%
133	10-4510.5005	RETIREMENT EXPENSE	505,437	564,762	658,538	305,489	601,432	658,538	-	675,679	17,141	695,920	715,287	735,196	755,662	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
134	10-4510.5006	GROUP HEALTH INSURANCE	309,291	383,896	490,032	212,110	424,794	457,265	(32,767)	485,660	(4,372)	512,371	532,866	554,181	576,348	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
135	10-4510.5007	WORKERS COMPENSATION	118,669	125,083	149,303	117,109	151,744	147,881	(1,422)	152,734	3,431	156,552	160,466	164,478	168,590	Based on current SCMIT rates (including an experience modifier) and forecasted salaries. Firefighter rates decreased for calendar year 2023.
136	10-4510.5008	UNEMPLOYMENT COMPENSATION	-	-	-	-	-	-	-	-	-	-	-	-	-	
137	10-4520.5009	DEBT SERVICE - PRINCIPAL	3,842	9,411	10,398	-	-	10,398	-	4,787	(5,612)	5,998	6,448	6,823	7,173	Vector FD scheduling & training software SBITA as defined in GASB 96.
138	10-4520.5010	PRINT AND OFFICE SUPPLIES	5,996	5,676	6,500	2,246	4,484	6,000	(500)	6,000	(500)	6,000	6,000	6,000	6,000	
139	10-4520.5011	DEBT SERVICE - INTEREST	78	1,239	653	-	-	653	-	7,936	7,284	6,728	6,278	5,903	5,553	Vector FD scheduling & training software SBITA as defined in GASB 96.
140	10-4520.5014	MEMBERSHIP AND DUES	1,442	1,208	2,000	318	1,310	2,000	-	2,000	-	2,300	2,300	2,300	2,300	Int'l Assoc of Fire Chiefs, Amazon, Costco, Sams, NFPA, SCIAAI, Fire Engineering, EMS Assc, Fire Alarm
141	10-4520.5015	MEETINGS AND SEMINARS	1,752	6,338	3,900	2,961	6,274	5,621	1,721	9,900	6,000	9,900	9,900	9,900	9,900	Includes \$2,400 for Fire Marshal's attendance at State Fire Marshal Conference and State Arson Conference and added \$6K CPSE Excellence Conference
142	10-4520.5016	VEHICLE, FUEL & OIL	37,154	27,957	31,000	11,394	23,041	28,000	(3,000)	28,000	(3,000)	31,000	31,000	31,000	31,000	FY26 budget based on recent 12 months usage and an estimated \$3.16/gallon cost for marine-grade unleaded and \$3.26/gallon cost for diesel fuel per Cel Oil.
143	10-4520.5017	VEHICLE MAINTENANCE	75,952	63,827	75,000	37,189	68,043	75,000	-	80,000	5,000	75,000	75,000	75,000	75,000	Increased based on age of tower 1002 truck scheduled for replacement in FY27
144	10-4520.5020	ELECTRIC AND GAS	42,654	44,212	46,000	20,534	40,777	46,085	85	46,000	-	46,000	46,000	46,000	46,000	
145	10-4520.5021	TELEPHONE/CABLE	60,212	52,518	61,000	25,317	53,631	60,207	(793)	61,000	-	61,000	61,000	61,000	61,000	Incls phone/internet (\$26k), cellular & data cards (\$8k) and Charleston County radio fee (\$27k)
146	10-4520.5022	WATER AND SEWER	9,332	11,836	13,000	7,842	13,009	12,142	(858)	13,000	-	13,000	13,000	13,000	13,000	
147	10-4520.5024	IT EQUIP, SOFTWARE & SVCS	47,621	64,376	35,700	27,225	36,191	44,430	8,730	53,500	17,800	53,500	53,500	53,500	53,500	Incls Fire timekeeping (\$5k Crewsense(4k), Adobe DC (1k), Chas Co MDT maint contract (3k) and Image Trend records mgt software (5k). Sonitrol alarm (2k), Vector Solutions training software (6k), Vector Solutions Check-it Inventory & Maint software (1.5k), add Vector Solutions scheduling software w/ integration to RMS system (8.6k), First Arriving dashboard software annual subscription (3.6k), ROK Brothers Net Cloud Mobile Performance Management Software (\$1.8K) and misc provision (1k), GASB 96 Subscription Software (\$11K)
148	10-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	13,512	9,789	10,000	3,584	11,835	10,664	664	10,000	-	10,000	10,000	10,000	10,000	Provision for small (<\$5k) equipment as needed.
149	10-4520.5026	MAINT & SERVICE CONTRACTS	39,788	44,043	41,000	21,653	43,042	45,727	4,727	41,000	-	41,000	41,000	41,000	41,000	Incls elevator maint (\$6k), bay door maint (\$3k), janitorial service (\$5k), hvac maint (\$5k), recurring expenses for pest control, AED, county stormwater fees, fire suppression foam and fire protection system (\$7k) and misc provision as needed (\$15k).
150	10-4520.5027	MACHINE/EQUIPMENT REPAIR	12,736	9,800	15,000	10,955	15,442	15,292	292	15,000	-	15,000	15,000	15,000	15,000	FY26 includes \$5k for radio battery replacements
151	10-4520.5041	UNIFORMS	23,154	42,548	44,000	18,525	34,449	44,000	-	46,000	2,000	46,000	46,000	46,000	46,000	Increased to allow for a more professional standard among all employees. Provides for quick dry summer uniforms.
152	10-4520.5044	CLEANING/SANITARY SUPPLY	9,150	12,448	10,000	5,404	11,362	11,408	1,408	13,000	3,000	13,000	13,000	13,000	13,000	Increased based on actual
153	10-4520.5049	MEDICAL AND LAB	26,535	66,692	60,500	29,293	83,394	60,500	-	40,500	(20,000)	40,500	40,500	40,500	40,500	Paramedic supplies back to normal levels after FY25 and continued FY26+ to maintain the paramedic program.
154	10-4520.5062	INSURANCE	153,510	182,435	207,600	178,654	201,258	203,653	(3,947)	207,726	126	211,881	216,118	220,441	224,849	Forecast 2% annual increase each year. Includes 1/2 cost for underground tanks insurance. Includes a \$5k provision for deductibles. FY26 increased to include coverage for another Medical Director Doctor.
155	10-4520.5063	RENT AND LEASES	1,108	533	2,500	199	474	1,500	(1,000)	1,000	(1,500)	1,000	1,000	1,000	1,000	Fire Dept copier. Timeclock rental moved to IT account
156	10-4520.5064	EMPLOYEE TRAINING	22,682	20,015	26,500	14,587	19,330	28,837	2,337	26,500	-	26,500	26,500	26,500	26,500	Increased to allow for bringing in outside trainers
157	10-4520.5065	PROFESSIONAL SERVICES	21,969	29,621	32,000	13,461	39,670	32,000	-	39,400	7,400	39,400	39,400	39,400	39,400	Includes annual required testing for aerials and engine pumps (\$6k). Added \$6k to outsource annual firehose testing. Added \$21k for medical control officer req'd by SCDHEC. Added \$6.4K wellness & resiliency services
158	10-4520.5079	MISC. & CONTINGENCY EXP	6,222	10,268	9,000	6,081	10,297	9,000	-	9,000	-	9,000	9,000	9,000	9,000	Added \$2,000 for fire prevention materials, kids helmets, etc.
159	10-4520.5080	VOLUNTEER FIRE POINTS	-	-	-	-	-	-	-	-	-	-	-	-	-	
160	10-4520.5085	CAPITAL OUTLAY	30,994	-	-	-	-	-	-	-	-	-	-	-	-	GASB 96 Software Subscription SBITA
161		SUBTOTAL FIRE	4,367,693	4,742,304	5,384,676	2,701,935	5,106,757	5,391,027	6,351	5,506,871	122,195	5,655,659	5,801,828	5,952,290	6,107,175	
162		% Increase/(Decrease) from Prior Year	18%	9%	14%			0%		2%		3%	3%	3%	3%	
163																

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 2	CITY OF ISLE OF PALMS GENERAL FUND														CITY OF ISLE OF PALMS GENERAL FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
164	PUBLIC WORKS															
165	10-4610.5001	SALARIES & WAGES	699,272	656,834	685,662	338,974	684,367	688,588	2,927	721,909	36,247	739,957	758,455	777,417	796,852	FY26 Budget 2.5% COLA and 3% merit pool for adjustments effective 1/1/2026. Long-term forecasts include an annual 2.5% merit pool.
166	10-4610.5002	OVERTIME WAGES	17,360	12,778	12,064	12,094	19,211	18,844	6,780	12,782	718	13,101	13,429	13,765	14,109	Includes OT provision for beach cleanup as needed. Forecast increase is 2.5% per year
167	10-4610.5003	PART-TIME WAGES	19,680	19,629	25,984	10,505	20,587	21,633	(4,351)	27,906	1,922	28,604	29,319	30,052	30,803	Part-time weekend restroom maintenance/attendant. 100% of wages and fringes covered by transfer in from Muni Atax fund.
168	10-4610.5004	FICA EXPENSE	54,880	51,265	55,364	27,092	54,080	55,773	410	58,339	2,975	59,797	61,292	62,824	64,395	FICA rate is 7.65%
169	10-4610.5005	RETIREMENT EXPENSE	119,121	117,705	129,498	59,085	117,878	129,498	-	136,359	6,861	139,768	143,262	146,843	150,514	SCRS employer contribution rates are 18.56%
170	10-4610.5006	GROUP HEALTH INSURANCE	101,412	114,765	131,136	61,037	123,059	130,435	(701)	134,102	2,966	141,478	147,137	153,022	159,143	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
171	10-4610.5007	WORKERS COMPENSATION	53,368	56,190	57,105	43,274	58,805	57,105	-	60,137	3,032	61,640	63,181	64,761	66,380	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
172	10-4620.5010	PRINT AND OFFICE SUPPLIES	690	162	1,000	174	206	1,000	-	1,000	-	1,500	1,500	1,500	1,500	
173	10-4620.5014	MEMBERSHIP AND DUES	171	(34)	500	-	-	500	-	500	-	500	500	500	500	
174	10-4620.5015	MEETINGS AND SEMINARS	55	161	500	79	183	500	-	500	-	500	500	500	500	Attendance at stormwater managers meetings
175	10-4620.5016	VEHICLE, FUEL & OIL	116,856	85,577	95,000	44,758	84,629	87,534	(7,466)	90,000	(5,000)	95,000	95,000	95,000	95,000	FY26 budget based on recent 12 months usage and an estimated \$3.16/gallon cost for marine-grade unleaded and \$3.26/gallon cost for diesel fuel per Cel Oil.
176	10-4620.5017	VEHICLE MAINTENANCE	110,806	219,456	135,000	100,132	210,255	184,415	49,415	167,000	32,000	167,000	167,000	167,000	167,000	Increased based on actual and includes new additions to the fleet including Skid steer, mini excavator, storm water truck, vactor trailer, and 2nd caterpillar debris operations for total of 20 units.
177	10-4620.5020	ELECTRIC AND GAS	70,341	75,905	72,000	31,975	70,423	78,304	6,304	74,000	2,000	56,000	56,000	56,000	56,000	Increased based on actual. Future years lowered to adjust for solar panel savings.
178	10-4620.5021	TELEPHONE/CABLE	12,791	13,270	14,000	7,201	14,225	16,718	2,718	14,000	-	14,000	14,000	14,000	14,000	
179	10-4620.5022	WATER AND SEWER	1,518	1,304	3,000	896	1,533	1,459	(1,541)	3,000	-	3,000	3,000	3,000	3,000	
180	10-4620.5024	IT EQUIP, SOFTWARE & SVCS	7,419	2,790	16,000	132	1,425	10,000	(6,000)	16,000	-	16,000	16,000	16,000	16,000	Incls Public Wks timekeeping (2k), Fuelmaster (2k), Arc GIS mapping/drainage sys mgt (1.2k), Citiworks maintenance management software (10k) and misc provision (.5k)
181	10-4620.5025	NON-CAPITAL TOOLS & EQUIPMENT	4,585	6,302	8,000	1,864	5,682	6,500	(1,500)	8,000	-	8,000	8,000	8,000	8,000	Provision for small (<\$5k) equipment as needed. Includes additional provision for Stormwater manager and the jet vac trailer.
182	10-4620.5026	MAINT & SERVICE CONTRACTS	12,866	11,997	11,500	7,343	14,537	12,053	553	11,500	-	11,500	11,500	11,500	11,500	Includes monthly janitorial service and pest control.
183	10-4620.5027	MACHINE/EQUIPMENT REPAIR	2,960	171	4,000	59	70	4,000	-	4,000	-	4,000	4,000	4,000	4,000	
184	10-4620.5041	UNIFORMS	11,946	14,700	15,500	6,281	13,425	14,667	(833)	15,500	-	15,500	15,500	15,500	15,500	Weekly uniform service + \$150/yr per employee for steel-toed boots and includes more frequent uniform replacements.
185	10-4620.5044	CLEANING/SANITARY SUPPLY	1,116	1,176	2,000	158	607	1,200	(800)	2,000	-	2,000	2,000	2,000	2,000	
186	10-4620.5049	MEDICAL AND LAB	2,735	3,164	4,000	2,955	3,777	3,980	(20)	4,000	-	4,000	4,000	4,000	4,000	Cintas First Aid
187	10-4620.5054	STREET SIGNS	1,276	1,763	2,000	-	1,566	2,000	-	2,000	-	2,000	2,000	2,000	2,000	Covers island wide street name signs only as needed.
188	10-4620.5062	INSURANCE	40,596	51,620	58,900	50,979	51,497	52,979	(5,921)	54,039	(4,861)	55,119	56,222	57,346	58,493	Forecast 2% annual increase each year. Includes underground storage tank insurance on (2) fuel tanks.
189	10-4620.5063	RENT AND LEASES	169	11,934	1,000	951	998	1,000	-	1,000	-	1,000	1,000	1,000	1,000	Covers hydrogen and acetylene tanks for welding. Timeclock rental moved to IT account.
190	10-4620.5064	EMPLOYEE TRAINING	46	-	300	-	-	300	-	500	200	500	500	500	500	
191	10-4620.5065	PROFESSIONAL SERVICES	2,021	3,365	3,000	2,636	4,467	3,000	-	3,600	600	3,600	3,600	3,600	3,600	DHEC and UST testing. Using Crompco for all 3 sites (Public Works, Marina and PSB). Includes annual testing and additional compliance monitoring. Increase based actual price increases.
192	10-4620.5066	TEMPORARY LABOR	246,585	227,377	248,000	106,827	220,415	233,807	(14,193)	248,000	-	248,000	248,000	248,000	248,000	Incls provision for additional services if needed, such as right-of-way maintenance, office help, Front Beach parking lot and compactor cleanup. Hourly rate \$18/hr.
193	10-4620.5067	CONTRACTED SERVICES	900	1,463	1,000	312	1,775	1,406	406	1,500	500	1,500	1,500	1,500	1,500	Covers annual shred day service
194	10-4620.5079	MISC. & CONTINGENCY EXP	494	1,089	1,000	164	692	899	(101)	1,000	-	1,000	1,000	1,000	1,000	
195	10-4620.5089	GARBAGE CART PROCUREMENT	16,462	16,310	100,000	16,222	16,222	100,000	-	100,000	-	100,000	8,500	8,500	8,500	Includes second phase of new carts for residents as part of side loader transition. New carts are sold for \$75
196		SUBTOTAL PUBLIC WORKS	1,730,497	1,780,187	1,894,013	934,160	1,796,596	1,920,098	26,085	1,974,171	80,159	1,995,564	1,936,897	1,970,630	2,005,290	
197		% Increase/(Decrease) from Prior Year	16%	3%	6%			1%		4%		1%	-3%	2%	2%	

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 2	CITY OF ISLE OF PALMS GENERAL FUND														CITY OF ISLE OF PALMS GENERAL FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
199		BUILDING														
200	10-4710.5001	SALARIES & WAGES	259,202	333,413	298,610	167,744	346,555	308,196	9,586	319,720	21,110	327,713	335,906	344,303	352,911	FY26 Budget 2.5% COLA and 3% merit pool for adjustments effective 1/1/2026. Long-term forecasts include an annual 2.5% merit pool.
201	10-4710.5002	OVERTIME WAGES	872	2,335	1,091	649	2,072	1,091	-	1,180	89	1,209	1,240	1,271	1,302	Forecast increase is 2.5% per year
202	10-4710.5004	FICA EXPENSE	19,553	24,792	22,927	12,365	25,574	23,660	733	24,549	1,622	25,163	25,792	26,436	27,097	FICA rate is 7.65%
203	10-4710.5005	RETIREMENT EXPENSE	43,491	59,913	55,625	28,192	59,209	55,625	-	59,559	3,934	61,048	62,574	64,139	65,742	SCRS employer contribution rates are 18.56%
204	10-4710.5006	GROUP HEALTH INSURANCE	32,950	64,306	57,447	35,856	71,767	53,427	(4,020)	58,021	574	61,212	63,660	66,207	68,855	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
205	10-4710.5007	WORKERS COMPENSATION	2,353	2,310	2,763	2,059	2,716	2,715	(48)	2,962	199	3,036	3,112	3,190	3,269	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
206	10-4720.5010	PRINT AND OFFICE SUPPLIES	8,259	11,776	10,000	2,500	11,334	10,933	933	11,000	1,000	11,000	11,000	11,000	11,000	
207	10-4720.5014	MEMBERSHIP AND DUES	569	616	1,000	-	160	1,000	-	2,000	1,000	2,000	2,000	2,000	2,000	Arborist and Floodplain Management Membership Dues
208	10-4720.5015	MEETINGS AND SEMINARS	-	2,211	3,000	1,723	3,765	3,000	-	5,000	2,000	5,000	5,000	5,000	5,000	Increase budget for meetings and conferences for Zoning Administrator and Business License Coordinator
209	10-4720.5016	VEHICLE, FUEL & OIL	3,259	3,313	3,600	1,354	3,010	2,833	(767)	3,000	(600)	3,600	3,600	3,600	3,600	FY26 budget based on recent 12 months usage and an estimated \$3.16/gallon cost for marine-grade unleaded and \$3.26/gallon cost for diesel fuel per Cel Oil.
210	10-4720.5017	VEHICLE MAINTENANCE	101	571	1,000	1,737	2,246	1,800	800	1,800	800	500	500	500	500	Increase due to age of truck, scheduled to be replaced in FY27.
211	10-4720.5020	ELECTRIC AND GAS	5,451	6,517	5,100	2,425	5,739	5,543	443	6,000	900	6,000	6,000	6,000	6,000	
212	10-4720.5021	TELEPHONE/CABLE	4,614	3,696	5,500	1,904	3,998	4,018	(1,482)	5,000	(500)	5,000	5,000	5,000	5,000	
213	10-4720.5022	WATER AND SEWER	1,308	1,553	1,600	1,009	1,680	1,600	-	1,600	-	1,600	1,600	1,600	1,600	
214	10-4720.5024	IT EQUIP, SOFTWARE & SVCS	6,222	19,245	35,000	1,358	2,823	35,000	-	35,000	-	35,000	35,000	35,000	35,000	Incls Building Dept timekeeping (1k), BS&A business license maint (.5k), Geothinq GIS software subscription (2k), provision for permitting & licensing software (30k) and misc provision (.5k). STR software moved to Muni Atax Fund.
215	10-4720.5025	NON-CAPITAL TOOLS & EQUIPMENT	920	-	1,000	-	-	1,000	-	1,000	-	1,000	1,000	1,000	1,000	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
216	10-4720.5026	MAINT & SERVICE CONTRACTS	8,838	8,680	7,500	4,587	9,246	8,215	715	8,200	700	8,200	8,200	8,200	8,200	Includes provision for janitorial service, pest control, HVAC maintenance, etc.
217	10-4720.5027	MACHINE/EQUIPMENT REPAIR	-	-	500	-	-	-	(500)	500	-	500	500	500	500	
218	10-4720.5041	UNIFORMS	431	989	500	54	1,044	500	-	500	-	500	500	500	500	
219	10-4720.5044	CLEANING/SANITARY SUPPLY	321	-	500	44	44	250	(250)	500	-	500	500	500	500	
220	10-4720.5049	MEDICAL AND LAB	203	140	100	53	53	131	31	250	150	200	200	200	200	
221	10-4720.5062	INSURANCE	10,839	13,361	17,300	14,733	15,661	16,733	(567)	17,067	(233)	17,409	17,757	18,112	18,474	Forecast 2% annual increase each year
222	10-4720.5063	RENT AND LEASES	726	155	1,500	-	57	1,500	-	1,500	-	1,500	1,500	1,500	1,500	Copier rental. Timeclock rental moved to IT account
223	10-4720.5064	EMPLOYEE TRAINING	1,426	2,548	2,000	-	1,272	2,000	-	2,500	500	2,500	2,500	2,500	2,500	
224	10-4720.5065	PROFESSIONAL SERVICES	37,300	10,953	10,300	2,265	9,385	9,545	(755)	10,300	-	10,300	10,300	10,300	10,300	Flood letter (\$2,000) BOZA & Plan Commission legal/prof svcs (\$2,500, \$1,000 of which is training), services for Planning Comm (\$3,000), GIS subscription (\$1,800)
225	10-4720.5066	TEMPORARY LABOR	-	-	4,000	-	-	-	(4,000)	2,000	(2,000)	2,000	2,000	2,000	2,000	Added \$4,000 for occasional office help.
226	10-4720.5079	MISC. & CONTINGENCY EXP	308	1,444	500	-	739	500	-	500	-	500	500	500	500	
227	10-4720.5085	CAPITAL OUTLAY	181,012	-	42,000	-	-	-	(42,000)	-	(42,000)	-	-	-	-	Rentalscape SBITA as defined in GASB 96. FY26 budget and future forecast based on Veris Maturity Analysis Schedule.
228		SUBTOTAL BUILDING	630,527	574,839	591,963	282,610	580,146	550,814	(41,149)	581,208	(10,755)	594,189	607,440	621,057	635,051	
229		% Increase/(Decrease) from Prior Year	42%	-9%	3%			-7%		-2%		2%	2%	2%	2%	

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 2	CITY OF ISLE OF PALMS GENERAL FUND														CITY OF ISLE OF PALMS GENERAL FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
231	RECREATION															
232	10-4810.5001	SALARIES & WAGES	377,840	405,685	420,674	205,715	419,626	414,849	(5,825)	448,303	27,629	459,511	470,999	482,774	494,843	FY26 Budget 2.5% COLA and 3% merit pool for adjustments effective 1/1/2026. Long-term forecasts include an annual 2.5% merit pool.
233	10-4810.5002	OVERTIME WAGES	1,971	1,633	10,087	1,092	1,768	1,651	(8,436)	2,714	(7,373)	2,781	2,851	2,922	2,995	Forecast increase is 2.5% per year
234	10-4810.5003	PART-TIME WAGES	211,364	227,245	244,000	128,362	250,771	252,435	8,435	267,800	23,800	267,800	267,800	267,800	267,800	Instructor pay = 70% of revenues generated from participant fees, so this line item is tied to participation.
235	10-4810.5004	FICA EXPENSE	44,674	48,012	51,619	25,368	50,820	51,174	(446)	54,989	3,370	55,852	56,736	57,642	58,571	FICA rate is 7.65%
236	10-4810.5005	RETIREMENT EXPENSE	67,387	71,890	81,274	34,264	70,082	81,274	-	85,034	3,760	85,801	87,946	90,145	92,399	SCRS employer contribution rates are 18.56%
237	10-4810.5006	GROUP HEALTH INSURANCE	53,439	66,701	74,801	35,317	70,677	74,255	(546)	75,168	367	79,302	82,474	85,773	89,204	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
238	10-4810.5007	WORKERS COMPENSATION	15,280	20,210	19,051	15,188	20,392	20,062	1,011	20,371	1,320	20,880	21,402	21,937	22,486	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
240	10-4820.5010	PRINT AND OFFICE SUPPLIES	9,684	11,954	13,000	4,640	8,523	10,540	(2,460)	13,000	-	13,000	13,000	13,000	13,000	Increased based on actual (activity guide and additional cost of color printer \$1K)
241	10-4820.5014	MEMBERSHIP AND DUES	1,081	1,581	1,600	970	2,185	1,776	176	1,600	-	1,600	1,600	1,600	1,600	
242	10-4820.5015	MEETINGS AND SEMINARS	1,692	1,996	3,000	2,119	2,144	3,000	-	3,500	500	3,500	3,500	3,500	3,500	Increased based on more staff attending conferences and CE
243	10-4820.5016	VEHICLE, FUEL & OIL	3,661	3,983	5,300	1,927	3,669	4,327	(973)	4,000	(1,300)	5,300	5,300	5,300	5,300	FY26 budget based on recent 12 months usage and an estimated \$3.16/gallon cost for marine-grade unleaded and \$3.26/gallon cost for diesel fuel per Cel Oil.
244	10-4820.5017	VEHICLE MAINTENANCE	2,501	2,672	2,000	176	2,438	1,500	(500)	2,000	-	2,000	2,000	2,000	2,000	
245	10-4820.5020	ELECTRIC AND GAS	33,136	35,135	35,000	14,882	32,124	35,000	-	36,000	1,000	36,000	36,000	36,000	36,000	Increased based on actual
246	10-4820.5021	TELEPHONE/CABLE	10,917	10,393	11,000	4,458	10,365	10,575	(425)	11,000	-	11,000	11,000	11,000	11,000	
247	10-4820.5022	WATER AND SEWER	3,904	4,532	5,000	3,057	5,084	4,848	(152)	5,000	-	5,000	5,000	5,000	5,000	
248	10-4820.5024	IT EQUP, SOFTWARE & SVCS	23,440	3,496	27,000	3,197	5,216	27,000	-	25,000	(2,000)	25,000	25,000	25,000	25,000	Incls Rec Dept timekeeping (3k), Rec Trac software w/ online registration, scheduling & communications modules (15k), hardware replacements (6k), and misc provision (.5k)
249	10-4820.5025	NON-CAPITAL TOOLS & EQUIPMENT	1,559	2,731	2,000	1,235	1,960	2,000	-	2,000	-	2,000	2,000	2,000	2,000	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
250	10-4820.5026	MAINT & SERVICE CONTRACTS	37,775	43,422	46,000	29,159	50,460	46,000	-	46,000	-	46,000	46,000	46,000	46,000	
251	10-4820.5027	MACHINE/EQUIPMENT REPAIR	1,581	2,465	2,500	1,588	3,505	2,500	-	2,500	-	2,500	2,500	2,500	2,500	
252	10-4820.5041	UNIFORMS	1,646	2,581	1,950	912	3,493	1,950	-	1,950	-	1,950	1,950	1,950	1,950	
253	10-4820.5044	CLEANING/SANITARY SUPPLY	6,652	8,000	8,000	3,172	7,645	8,000	-	8,000	-	8,000	8,000	8,000	8,000	
254	10-4820.5049	MEDICAL AND LAB	685	608	1,000	158	452	500	(500)	1,000	-	1,000	1,000	1,000	1,000	First Aid supplies
255	10-4820.5062	INSURANCE	52,675	69,596	75,400	79,919	84,406	79,919	4,519	81,517	6,117	83,148	84,811	86,507	88,237	Forecast 2% annual increase each year
256	10-4820.5063	RENT AND LEASES	1,459	1,447	2,500	866	1,439	2,500	-	2,500	-	2,500	2,500	2,500	2,500	Includes color copier rental and year round portable toilets.
257	10-4820.5064	EMPLOYEE TRAINING	1,311	2,436	2,500	710	2,191	2,500	-	2,500	-	2,000	2,000	2,000	2,000	
258	10-4820.5065	PROFESSIONAL SERVICES	-	120	120	-	-	120	-	120	-	120	120	120	120	Annual backflow tests
259	10-4820.5066	TEMPORARY LABOR	-	-	2,000	-	-	-	(2,000)	2,000	-	2,000	2,000	2,000	2,000	Added budget to address temporary staffing needs
260	10-4820.5079	MISC. & CONTINGENCY EXP	1,741	2,651	3,500	278	1,528	3,500	-	3,500	-	3,500	3,500	3,500	3,500	
261	10-4820.5085	CAPITAL OUTLAY	-	108,004	-	-	-	12,117	12,117	12,723	12,723	13,359	14,027	14,729	15,465	GASB 96 Software Subscription SBITA - Vermont Systems RecTrac, Net Cert Pro
262	10-4830.5088	5 & UNDER GROUPS	719	663	1,000	-	475	1,000	-	1,000	-	1,000	1,000	1,000	1,000	Increased to include additional toddlers programming
263	10-4830.5091	PROGRAMS	3,350	5,019	5,000	4,857	5,233	5,856	856	10,500	5,500	6,000	6,000	6,000	6,000	Supplies for all youth and adult programming and classes and book rentals for book walk (\$4.5K).
264	10-4830.5092	SPECIAL ACTIVITIES/EVENTS	19,258	19,037	24,500	10,730	19,695	22,858	(1,642)	24,500	-	24,500	24,500	24,500	24,500	Includes Doggie Day, Halloween, Ghostly Tide Tales
265	10-4830.5093	SUMMER CAMPS	10,441	12,688	15,500	3,297	12,219	15,500	-	15,500	-	14,500	14,500	14,500	14,500	
266	10-4830.5095	THEME ACTIVITIES	1,950	3,456	14,000	4,872	5,228	9,500	(4,500)	6,000	(8,000)	6,000	6,000	6,000	6,000	Includes Farmers Market and community offerings.
268	10-4830.5097	ADULT SPORTS	12,989	11,010	15,000	5,377	13,144	12,786	(2,214)	16,000	1,000	16,000	16,000	16,000	16,000	Increased official/umpires' rates and cost athletic equipment
269	10-4830.5098	YOUTH SPORTS	35,149	27,837	37,000	7,934	26,612	33,202	(3,798)	38,000	1,000	38,000	38,000	38,000	38,000	Increased official/umpires' rates and cost athletic equipment
270	10-4830.5099	KEENAGERS	2,376	3,806	4,500	1,491	3,079	4,500	-	4,500	-	4,500	4,500	4,500	4,500	Increased to supplement lunch offerings
271	SUBTOTAL RECREATION		1,055,285	1,244,692	1,268,376	637,285	1,198,648	1,261,073	(7,303)	1,337,789	69,413	1,352,905	1,373,516	1,394,699	1,416,470	
272	% Increase/(Decrease) from Prior Year		0%	18%	2%			-1%		5%		1%	2%	2%	2%	
273																

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 2	CITY OF ISLE OF PALMS GENERAL FUND														CITY OF ISLE OF PALMS GENERAL FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
274	COURT															
275	10-4910.5001	SALARIES & WAGES	85,922	81,913	85,475	42,232	83,457	85,587	112	91,789	6,313	94,084	96,436	98,847	101,318	FY26 Budget 2.5% COLA and 3% merit pool for adjustments effective 1/1/2026. Long-term forecasts include an annual 2.5% merit pool.
276	10-4910.5002	OVERTIME WAGES	9,153	3,286	1,950	1,049	2,539	1,950	-	2,119	169	2,172	2,226	2,282	2,339	Forecast increase is 2.5% per year
277	10-4910.5003	PART-TIME WAGES	15,041	20,065	28,800	13,612	26,342	27,224	(1,576)	36,600	7,800	24,000	24,000	24,000	24,000	Includes \$1,500 for fill-in Judge if needed. FY26 includes adding one court a month for parking court.
278	10-4910.5004	FICA EXPENSE	8,428	8,057	8,891	4,357	8,598	8,779	(112)	9,984	1,093	9,200	9,384	9,572	9,766	FICA rate is 7.65%
279	10-4910.5005	RETIREMENT EXPENSE	18,137	17,655	21,571	8,499	16,895	21,571	-	24,222	2,651	22,319	22,766	23,224	23,693	SCRS employer contribution rates are 18.56%
280	10-4910.5006	GROUP HEALTH INSURANCE	6,998	11,915	27,754	18,307	26,541	39,270	11,516	40,643	12,889	42,879	44,594	46,377	48,233	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
281	10-4910.5007	WORKERS COMPENSATION	234	291	325	229	311	325	-	365	40	374	384	393	403	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
282	10-4920.5010	PRINT AND OFFICE SUPPLIES	1,779	2,587	1,500	355	2,460	1,081	(419)	1,500	-	1,500	1,500	1,500	1,500	Postage and other office supplies
283	10-4920.5014	MEMBERSHIP AND DUES	69	(34)	50	-	-	50	-	50	-	50	50	50	50	Includes membership to MASC
284	10-4920.5015	MEETINGS AND SEMINARS	400	406	2,000	321	487	2,000	-	2,000	-	2,000	2,000	2,000	2,000	Includes conferences to SCJA and MASC
285	10-4920.5021	TELEPHONE/CABLE	3,633	3,248	4,000	1,654	3,455	3,421	(579)	4,000	-	4,000	4,000	4,000	4,000	Phone and internet service
286	10-4920.5024	IT EQUIP, SOFTWARE & SVCS	-	60	1,000	-	-	1,000	-	1,000	-	1,000	1,000	1,000	1,000	Includes provision for Court jury selection software (.5k) and misc provision (.5k) LawTrac court software included in Police.
287	10-4920.5025	NON-CAPITAL TOOLS & EQUIPMENT	109	-	500	-	-	500	-	500	-	500	500	500	500	Provision for small (<\$5k) equipment as needed
288	10-4920.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-	
290	10-4920.5062	INSURANCE	976	1,257	1,500	1,448	1,448	1,448	(52)	1,500	-	1,530	1,561	1,592	1,624	General Liability SCMIRF
291	10-4920.5064	EMPLOYEE TRAINING	1,346	1,171	-	-	-	-	-	-	-	-	-	-	-	
292	10-4920.5065	PROFESSIONAL SERVICES	241,153	247,066	200,000	80,333	219,174	250,000	50,000	278,600	78,600	278,600	278,600	278,600	278,600	Includes most legal fees for the City and Court security. Added \$100 per court (36) for interpreter \$3,600. Increased based on actual.
293	10-4920.5079	MISC. & CONTINGENCY EXP	(237)	655	850	80	757	850	-	850	-	850	850	850	850	Includes jury duty payments
294	SUBTOTAL COURT		393,142	399,598	386,168	172,475	392,464	445,057	58,889	495,722	109,555	485,057	489,850	494,787	499,875	
295	% Increase/(Decrease) from Prior Year		26%	2%	-3%			15%		28%		-2%	1%	1%	1%	
296																
297	BEACH SERVICE OFFICERS (BSOs)															
298	10-5710.5002	OVERTIME WAGES	2,522	3,834	1,500	4,421	5,155	4,658	3,158	2,500	1,000	2,500	2,500	2,500	2,500	
299	10-5710.5003	PART-TIME WAGES	82,111	90,764	29,480	39,080	59,165	41,984	12,504	49,600	20,120	49,600	49,600	49,600	49,600	Increased PT hourly rate. All BSOs wages and fringes are covered with transfers in from Tourism Funds. Added addl BSO to cover county park.
300	10-5710.5004	FICA EXPENSE	6,478	7,237	2,370	3,328	4,920	3,568	1,198	3,986	1,616	3,986	3,986	3,986	3,986	FICA rate is 7.65%
302	10-5710.5006	GROUP HEALTH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	Current PEBA rates & dependent elections plus 7% increase on 1/1/26. City of IOP specific experience modifier load factor is 1.000.
303	10-5710.5007	WORKERS COMPENSATION	4,704	3,337	2,343	1,539	2,379	2,379	36	3,941	1,598	4,040	4,141	4,244	4,350	Based on current SCMIT rates (including an experience modifier) and forecasted salaries. The premium rate for BSOs was changed by SCMIT from the police rate to a lower rate.
304	SUBTOTAL BEACH SERVICE OFFICERS		95,816	105,172	35,693	51,292	74,542	52,589	16,896	60,027	24,334	60,125	60,226	60,330	60,436	
305	% Increase/(Decrease) from Prior Year		-1%	10%	-6%			47%		68%		0%	0%	0%	0%	
306																
307																
308																
309																
310	TOTAL GENERAL FUND EXPENDITURES		14,088,704	#####	16,039,474	7,608,981	15,072,405	15,946,319	(93,155)	17,069,984	1,030,509	17,149,990	17,406,169	17,281,417	17,659,225	
311	% Increase/(Decrease) from Prior Year		17%	4%	9%			-1%		6%		0%	1%	-1%	2%	
312																
313	NET INCOME BEFORE TRANSFERS		1,641,296	1,219,236	(1,212,126)	(3,676,480)	990,301	104,965	1,317,090	(1,423,822)	(211,696)	(1,352,263)	(1,421,100)	(1,118,859)	(1,304,260)	
314																
315	10-3900.4901	OPERATING TRANSFERS IN	1,242,166	1,488,628	2,451,740	884,171	2,355,106	2,451,740	-	2,666,059	214,319	2,362,002	2,446,165	2,533,695	2,624,725	Incls transfers in from Tourism funds for BSOs and Marina Parking Attendant (\$60k), 7 Police Officers (\$773.2k), Victims Advocate (\$3k), Police summer OT (\$20k), 8 Firefighters and 50% of Fire Inspector (\$893.3k), 3 Paramedics (\$331.2k), 50% of Public Wks fuel (\$45k) & temps (\$124k), Front Beach restroom attendant (\$30k) and Public Relations/Media Coordinator (\$41.5k from CVB 30% Funds) 2 CDL Drivers (\$174K) , 1 Code Enforcement Officer (\$80k) and STR Coordinator (\$78k)
316																
317	10-3900.5901	OPERATING TRANSFERS OUT	(2,574,397)	(2,448,944)	(1,239,614)	-	(2,448,944)	(1,239,614)	-	(1,242,237)	(2,623)	(1,009,739)	(1,025,065)	(1,414,836)	(1,320,465)	Transfers Out to Capital Projects Fund. (Will adjust as needed to cover GF expenses)
318	NET TRANSFERS IN/(OUT)		(1,332,231)	(960,316)	1,212,126	884,171	(93,838)	1,212,126	-	1,423,822	211,696	1,352,263	1,421,100	1,118,859	1,304,260	
319																
320	NET INCOME AFTER TRANSFERS		309,066	258,921	0	(2,792,309)	896,463	1,317,091	1,317,090	0	(0)	(0)	0	0	(0)	
321																
322	ENDING FUND BALANCE		4,552,921	4,811,842	4,811,842			6,128,933		6,128,933		6,128,933	6,128,933	6,128,933	6,128,933	

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 2	CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND														CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND
			ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
2	GL Number	Description														
5	CAPITAL PROJECTS FUND REVENUES															
6	20-3450.4029	DONATIONS OF EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	
7	20-3450.4106	INTERGOVERNMENT TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	20-3450.4111	GRANT INCOME	10,442	141,064	2,024,300	401,943	499,489	1,795,600	(228,700)	3,330,000	1,305,700	-	-	-	-	FY26 incl a FEMA flood mitigation grant for an island residence Forest Trail (\$100k). FY26 assumes reimbursable Hazard Mitigation Grant for Waterway total of (\$980K) and 50% (\$500k) of SC State Contribution for Stormwater grant rec'd FY24. FY26 includes SC State Contribution for Stormwater grant 50% (\$500k) rec'd FY24 for drainage improvements on Palm Blvd between 38th and 41st. Also funded by \$1.250M RIA SC State Contribution rec'd FY25.
9	20-3500.4501	MISCELLANEOUS REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	20-3500.4504	SALE OF ASSETS	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	20-3500.4505	INTEREST INCOME	461,206	725,794	635,913	376,556	745,624	643,512	7,599	450,290	(185,624)	240,289	240,289	240,289	240,289	FY26 interest income based on 3% annual rate of LGIP investment balance. LGIP balance reduced in FY27.
12	20-3500.4512	BOND PROCEEDS	-	-	-	-	-	-	-	-	-	2,500,000	1,500,000	-	-	\$3.5 million GO Bond issued in January 2021 to fund Phase 3 drainage construction. Debt service expense is in the General Fund. FY25 includes \$2.5 GO Bond for Ladd
13	20-3860.5805	MUNICIPAL LEASE PROCEEDS	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	TOTAL CAPITAL PROJ REVENUES (NO TRANSI		471,648	866,858	2,660,213	778,499	1,245,113	2,439,112	(221,101)	3,780,290	1,120,076	2,740,289	1,740,289	240,289	240,289	
15	% Increase/(Decrease) from Prior Year		-70%	84%	207%			-8%		42%		-28%	-36%	-86%		
17	GENERAL GOVERNMENT															
18	20-4140.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	20-4140.5024	IT EQUIP, SOFTWARE & SVCS	22,788	438	42,000	-	-	11,700	(30,300)	-	(42,000)	-	-	-	-	
20	20-4140.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	2,000	-	-	2,000	-	6,000	4,000	2,000	2,000	2,000	2,000	Provision for City Hall and Council Chamber furniture as needed. FY26 includes furniture for new staff members.
21	20-4140.5026	MAINT & SERVICE CONTRACTS	1,109	-	14,472	777	777	14,472	-	125,000	110,528	14,472	14,472	14,472	14,472	Building maintenance contingency to proactively address issues as needed. FY26 major repairs and maintenance to City Hall and 1% (FY27+) of City Hall building insured value. Split 50/50 Gen Govt/Building
22	20-4140.5065	PROFESSIONAL SERVICES	-	97,546	-	-	-	-	-	-	-	-	-	-	-	City-wide Microsoft Office 365 previously budgeted here is now budgeted in the new IT Equip, Software & Svcs account
23	20-4140.5085	CAPITAL OUTLAY	6,261	69,696	408,533	271,483	330,677	262,677	(145,856)	150,000	(258,533)	-	20,000	50,000	90,000	FY26 incl FEMA flood mitigation proj for island residence (\$100K) is the final half of the project. (The entire project will be offset with grants). Add Office Space to upstairs conference room (\$50K). Forecast periods = 100% of Gen Govt capital needs per the 10-yr plan.
24	SUBTOTAL GENERAL GOVT		30,158	167,679	467,005	272,260	331,454	290,849	(176,156)	281,000	(186,005)	16,472	36,472	66,472	106,472	
25	% Increase/(Decrease) from Prior Year		-33%	456%	179%			-38%		-40%		-94%	121%	82%	60%	
27	POLICE															
28	20-4440.5017	VEHICLE MAINTENANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	
29	20-4440.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	28,690	28,690	-	-	-	-	-	-	-	-	Replace/reconfigure Police Dept servers per VC3 recommendation
30	20-4440.5025	NON-CAPITAL TOOLS & EQUIPMENT	2,755	-	-	-	-	-	-	-	-	-	-	-	-	
31	20-4440.5026	MAINT & SERVICE CONTRACTS	12,164	14,389	62,500	637	8,623	62,500	-	92,500	30,000	125,000	125,000	165,000	125,000	Building maintenance contingency to proactively address issues as needed. Equals 1% (FY23-26) or 2% (FY27+) of PSB insured value. PSB costs are split 50% with Fire Department
32	20-4440.5041	UNIFORMS	-	-	-	-	-	-	-	-	-	-	-	-	-	
33	20-4440.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-	
34	20-4440.5085	CAPITAL OUTLAY	142,791	62,864	86,250	71,074	67,652	86,250	-	64,000	(22,250)	181,500	258,500	131,500	170,500	FY26 incl 1 patrol SUV (\$64K). Forecast periods = 50% of the annual Police Dept capital needs per the 10-yr plan.
35	SUBTOTAL POLICE		157,709	77,253	148,750	100,401	104,964	148,750	-	156,500	7,750	306,500	383,500	296,500	295,500	
36	% Increase/(Decrease) from Prior Year		69%	-51%	93%					5%		96%	25%	-23%	0%	
38	FIRE															
39	20-4540.5009	DEBT SERVICE - PRINCIPAL	-	-	-	-	-	-	-	-	-	-	-	-	-	
40	20-4540.5011	DEBT SERVICE - INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	-	
41	20-4540.5017	VEHICLE MAINTENANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	
42	20-4540.5025	NON-CAPITAL TOOLS & EQUIPMENT	13,078	(151)	-	-	(20,825)	-	-	-	-	-	13,000	-	-	Body Armor for Firefighters as needed, useful life of 5 years.
43	20-4540.5026	MAINT & SERVICE CONTRACTS	34,160	42,616	222,160	73,362	97,805	222,160	(0)	158,160	(64,000)	256,321	256,321	256,321	256,321	Includes provision for facility maintenance at PSB and Station #2. Equals 1% of insured building values for FY26 and 2% for FY27+. FY26 HVAC replacement as needed (\$30k)
44	20-4540.5063	RENT AND LEASES	-	-	-	-	-	-	-	-	-	-	-	-	-	Rental of construction/office trailer for use during renovation.
45	20-4540.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	
46	20-4540.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-	
47	20-4540.5085	CAPITAL OUTLAY	173,862	143,086	56,250	30,587	116,437	56,250	-	20,000	(36,250)	1,510,500	941,000	87,500	218,000	FY26 includes 50% cost of one Thermal Imaging Camera (\$20K). Forecast periods = 50% of annual Fire Dept expenses per the 10-year cap plan not including Fire Engine Pumper
48	SUBTOTAL FIRE		221,100	185,551	278,410	103,948	193,417	278,410	(0)	178,160	(100,250)	1,766,821	1,210,321	343,821	474,321	
49	% Increase/(Decrease) from Prior Year		-85%	-16%	50%			0%		-36%		892%	-31%	-72%	38%	
51	PUBLIC WORKS															
52	20-4640.5017	VEHICLE MAINTENANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	
53	20-4640.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	
54	20-4640.5026	MAINT & SERVICE CONTRACTS	14,833	13,929	17,040	-	13,489	14,189	(2,851)	17,040	-	34,081	34,081	34,081	34,081	Provision for facilities maintenance = 1% (FY26) or 2% (FY27+) of insured building value including wash station.
55	20-4640.5063	RENT AND LEASES	-	5,692	-	-	4,406	-	-	-	-	-	-	-	-	
56	20-4640.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	
57	20-4640.5084	CIP PHASE 4 DRAINAGE	848,666	1,651,771	250,000	281,743	1,312,317	333,878	83,878	1,850,000	1,600,000	-	-	-	-	Drainage improvement on Palm Blvd between 38th and 41st. Funded by \$500K state budget allocation grant from FY24 and & \$1,250M state budget allocation grant from FY25.
58	20-4640.5085	CAPITAL OUTLAY	23,536	-	70,000	53,634	53,634	70,000	-	126,667	56,667	253,500	48,500	215,000	290,000	FY26 fuel dispenser (\$20K) and 1/3 of rear loader garbage truck (\$106,667). Forecast periods = 50% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.

CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND															AA	
CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND															CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND	
			ACTUAL	ACTUAL	BUDGET FY25	YTD As Of	Jan-Dec 2024	FORECAST	INCREASE/	BUDGET FY26	INCREASE/	FORECAST	FORECAST	FORECAST	FORECAST	NOTES
	GL Number	Description	FY23	FY24		12/31/24	12 Months	FY25	(DECR) FROM		(DECREASE)	FY27	FY28	FY29	FY30	
						(6 MOS)			FY25 BUDGET	FROM FY25	FROM BUDGET					
59	20-4640.5086	DRAINAGE	58,229	61,810	1,030,000	23,849	60,968	750,000	(280,000)	1,580,000	550,000	100,000	100,000	100,000	100,000	Includes annual provisions for drainage contingency (\$100k) and Waterway Blvd multi-use path elevation project (\$1,480M). Funded by FEMA reimburseable stormwater grant (\$980K) and 50% of SC State Budget (\$500K)
60		SUBTOTAL PUBLIC WORKS	945,263	1,733,202	1,367,040	359,227	1,444,814	1,168,067	(198,973)	3,573,707	2,206,667	387,581	182,581	349,081	424,081	
61		% Increase/(Decrease) from Prior Year	38%	83%	-21%			-15%		161%		-89%	-53%	91%	21%	
62																
63		BUILDING														
64	20-4740.5025	NON-CAPITAL TOOLS & EQUIPMENT	1,325	-	-	-	-	-	-	-	-	-	-	-	-	
65	20-4740.5026	MAINT & SERVICE CONTRACTS	591	2,618	14,472	-	-	14,472	-	125,000	110,528	14,472	14,472	14,472	14,472	Building maintenance contingency to proactively address issues as needed - 2% (FY27+) of City Hall building insured value. Split 50/50 Gen Govt/Building FY26 includes increase for major R&M to City Hall.
66	20-4740.5085	CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	38,000	-	-	-	FY26 includes \$10k for HVAC replacements if needed. Forecast periods = 100% of Building Dept needs per the 10-yr plan.
67		SUBTOTAL BUILDING	1,916	2,618	14,472	-	-	14,472	-	125,000	110,528	52,472	14,472	14,472	14,472	
68		% Increase/(Decrease) from Prior Year	-46%	37%	453%					764%		-58%	-72%			
69																
70		RECREATION														
71	20-4840.5024	IT EQUIP, SOFTWARE & SVCS	13,027	-	48,500	17,483	17,483	17,483	(31,017)	2,000	(46,500)	-	-	-	-	Net Cert Pro Cameras
72	20-4840.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	7,500	-	-	7,500	-	7,500	-	7,500	7,500	7,500	7,500	Provision for Fitness Room equipment
73	20-4840.5026	MAINT & SERVICE CONTRACTS	24,070	27,719	116,019	10,539	18,461	116,019	-	96,019	(20,000)	88,025	88,025	88,025	88,025	Provision for facilities maintenance = .5% (FY26) (\$66k) or 1% (FY27+) of insured building value. A lesser maintenance % used for Rec Dept as this Dept has full-time maintenance staff. FY26 includes roof repairs (\$30K).
74	20-4840.5085	CAPITAL OUTLAY	162,001	94,236	171,333	14,100	56,748	546,999	375,666	28,000	(143,333)	69,500	87,500	48,750	10,000	Fencing on Soccer Field (\$8K), flooring office and lobby (\$20K). Forecast period annual amounts = 50% of 10 Year Capital Plan Recreation totals.
75		SUBTOTAL RECREATION	199,098	121,954	343,352	42,122	92,692	688,001	344,649	133,519	(209,833)	165,025	183,025	144,275	105,525	
76		% Increase/(Decrease) from Prior Year	137%	-39%	182%			100%		-61%		24%	11%	-21%	-27%	
77																
78		MARINA PUBLIC DOCK														
79	20-6820.5020	ELECTRIC AND GAS	-	-	-	-	-	-	-	700	700	700	700	700	700	New Public Dock
80	20-6820.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	10,000	10,000	10,000	10,000	10,000	10,000	New Public Dock
81	20-6820.5062	INSURANCE	-	-	-	-	-	40,000	40,000	50,000	50,000	50,000	50,000	50,000	50,000	FY25 forecast and FY26 budget includes insurance for new public dock
82	20-6820.5085	CAPITAL OUTLAY	-	-	-	-	-	1,350,000	1,350,000	-	-	-	-	-	-	FY25 forecast includes Marina new public dock
83		SUBTOTAL MARINA PUBLIC DOCK	-	-	-	-	-	1,390,000	1,390,000	60,700	60,700	60,700	60,700	60,700	60,700	
84		% Increase/(Decrease) from Prior Year	#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!		#DIV/0!						
85																
86		TOTAL CAPITAL PROJECTS FUND EXPENDITURES	1,555,244	2,288,258	2,619,030	877,957	2,167,342	3,978,550	1,359,520	4,508,586	1,889,556	2,755,571	2,071,071	1,275,321	1,481,071	
87		% Increase/(Decrease) from Prior Year	-36%	47%	14%			52%		72%		-39%	-25%	-38%	16%	
88																
89		NET INCOME BEFORE TRANSFERS	(1,083,596)	(1,421,400)	41,183	(99,458)	(922,229)	(1,539,438)	(1,580,621)	(728,296)	(769,479)	(15,282)	(330,782)	(1,035,032)	(1,240,782)	
90																
91		TRANSFERS														
92	20-3900.4901	OPERATING TRANSFERS IN	2,471,375	2,116,341	1,239,614	-	2,116,341	1,239,614	-	1,242,237	2,623	1,009,739	1,025,065	1,414,836	1,320,465	
93	20-3900.5901	OPERATING TRANSFERS OUT	-	-	-	-	-	-	-	-	-	(2,000,000)	-	-	-	Transfer to Beach Preservation for Beach renourishment
94		NET TRANSFERS IN/(OUT)	2,471,375	2,116,341	1,239,614	-	2,116,341	1,239,614	-	1,242,237	2,623	(990,261)	1,025,065	1,414,836	1,320,465	
95																
96		NET INCOME AFTER TRANSFERS	1,387,779	694,941	1,280,797	(99,458)	1,194,112	(299,824)	(1,580,621)	513,941	(766,856)	(1,005,543)	694,283	379,804	79,684	
97																
98		ENDING FUND BALANCE	12,940,598	13,635,539	14,916,336			13,335,714		13,849,655		12,844,112	13,538,395	13,918,200	13,997,883	

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 2	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND														CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
5	MUNICIPAL ACCOMMODATIONS TAX FUND REVENUES														MUNICIPAL ACCOMMODATIONS TAX FUND REVENUES	
6	30-3450.4105	ACCOM. FEE REVENUE	1,869,571	1,667,828	1,614,390	947,162	1,752,031	1,666,404	52,014	1,633,076	18,686	1,665,737	1,699,052	1,733,033	1,767,694	FY26 budget based on 98% of most recent 12 month actual collections. Increased to match trend and new Airbnb revenue. Long-term forecast assumes 2% annual increase.
7	30-3450.4106	COUNTY ACC. FEE REVENUE	751,634	670,238	662,438	329,414	709,216	701,920	39,482	687,882	25,444	701,639	715,672	729,985	744,585	FY26 budget based on 98% of most recent 12 month actual collections. Increased to match trend and new Airbnb revenue. Long-term forecast assumes 2% annual increase.
8	30-3450.4111	GRANT INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	30-3500.4504	SALE OF ASSETS	-	7,213	-	-	-	-	-	-	-	-	-	-	-	
10	30-3500.4505	INTEREST INCOME	102,396	165,086	143,762	107,102	216,128	178,968	35,206	129,322	(14,440)	69,322	69,322	69,322	69,322	FY26 interest income based on 3% annual rate of LGIP investment balance. LGIP balance reduced in FY27.
11	30-3860.4530	SBITA FINANCING	31,751	113,276	35,000	-	113,276	65,500	30,500	113,276	78,276	65,500	65,500	65,500	65,500	Software Subscriptions GASB 96
12	TOTAL REVENUES (NO TRANSFERS)		2,755,351	2,623,641	2,455,590	1,383,678	2,790,651	2,612,792	157,202	2,563,556	107,966	2,502,199	2,549,546	2,597,841	2,647,101	
13	% Increase/(Decrease) from Prior Year		8%	-5%	-6%			6%		4%		-2%	2%	2%	2%	
15	GENERAL GOVERNMENT															
16	30-4120.5009	DEBT SERVICE - PRINCIPAL	84,000	39,335	-	-	-	46,677	46,677	50,803	50,803	55,293	60,181	-	-	FY26 includes Rentalscape STR compliance software (\$50.8k) SBITA as defined in GASB 96.
17	30-4120.5011	DEBT SERVICE - INTEREST	1,411	11,165	-	-	-	18,823	18,823	14,697	14,697	10,207	5,319	-	-	FY26 includes Rentalscape STR compliance software (\$14.6k) SBITA as defined in GASB 96.
18	30-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	30-4120.5020	ELECTRIC AND GAS	386	407	400	153	358	400	-	400	-	400	400	400	400	Lights for City's Welcome Sign
20	30-4120.5024	IT EQUIP, SOFTWARE & SVCS	52	225	50,000	-	-	-	(50,000)	-	(50,000)	-	-	-	-	Moved Rentalscape STR compliance software (\$68k) to SBITA as defined in GASB 96.
21	30-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	30-4120.5026	MAINT & SERVICE CONTRACTS	25,476	34,048	76,000	10,154	44,166	88,055	12,055	76,000	-	34,000	34,000	34,000	34,000	Provision for annual trimming of all roadside palm trees between Breach Inlet and 57th Ave + 19 Palm at Rec Dept (\$34k) and refinish approx. 7 street print crosswalks (\$42k)
23	30-4120.5054	STREET SIGNS	14,899	12,459	10,000	12,001	19,202	19,398	9,398	10,000	-	10,000	10,000	10,000	10,000	Parking management outsourced. Replacement signs as needed (resident parking only, parallel parking only, beach parking). Includes funds to add/repl new beach path signs.
24	30-4120.5061	ADVERTISING	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	30-4120.5065	PROFESSIONAL SERVICES	-	719	-	-	-	-	-	-	-	-	-	-	-	
26	30-4120.5079	MISC. & CONTINGENCY EXP	14,878	31,714	32,000	41,822	43,888	43,467	11,467	40,000	8,000	40,000	40,000	40,000	40,000	(\$24k) contract for holiday decorations including installation of Front Beach lights and holiday tree, all bulbs and supplies and storage. Added \$8K for mounting wreaths. Provision for lighting oak trees at end of the IOP Connector (\$5k), US flags (\$3k).
27	30-4120.5085	CAPITAL OUTLAY	-	128,276	83,333	-	-	45,856	(37,477)	-	(83,333)	-	-	-	-	City Hall
28	SUBTOTAL GENERAL GOVT		141,104	258,347	251,733	64,130	107,615	262,676	10,943	191,900	(59,833)	149,900	149,900	84,400	84,400	
29	% Increase/(Decrease) from Prior Year		-3%	83%	-3%			4%		-24%		-22%		-44%		
31	POLICE															
32	30-4420.5021	TELEPHONE/CABLE	9,929	13,015	9,000	9,175	14,390	14,282	5,282	15,000	6,000	15,000	15,000	15,000	15,000	Comcast service for IOP Connector camera and Marina pier feed. Increased modem speed for pier cameras.
33	30-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	
34	30-4420.5026	MAINT & SERVICE CONTRACTS	9,762	13,486	14,000	5,365	13,927	12,760	(1,240)	14,000	-	14,000	14,000	14,000	14,000	Covers pooper scooper stations, supplies and repair/replacements as needed by Animal Control.
35	30-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	
36	30-4420.5067	CONTRACTED SERVICES	14,791	17,388	60,000	21,012	42,896	42,896	(17,104)	40,000	(20,000)	40,000	40,000	40,000	40,000	Provision for Charleston County Sheriff 1 Deputy assistance. Includes additional support cost shared with IOP County Park. Replaced with 2 BSOs
37	30-4420.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-	
38	30-4420.5085	CAPITAL OUTLAY	49,546	115,067	55,000	46,909	58,296	55,000	-	104,000	49,000	72,600	103,400	52,600	68,200	FY26 includes 1 SUV repl (\$64k) and 16 Computers @ \$2,500 to replace windows 10 PCs 16 units (\$40K). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan.
39	SUBTOTAL POLICE		84,027	158,956	138,000	82,461	129,510	124,937	(13,063)	173,000	35,000	141,600	172,400	121,600	137,200	
40	% Increase/(Decrease) from Prior Year		189%	89%	-13%			-9%		25%		-18%	22%	-29%	13%	
42	FIRE															
43	30-4520.5009	DEBT SERVICE - PRINCIPAL	81,449	82,752	84,076	84,076	84,076	84,076	-	85,421	1,345	86,788	88,177	213,083	219,765	Debt service for Fire engine (\$85.4K). FY29+includes new purchase for Pumper Truck.
44	30-4520.5011	DEBT SERVICE - INTEREST	12,508	11,205	9,881	9,881	9,881	9,881	-	8,536	(1,345)	7,169	5,780	68,119	61,437	Debt service for Fire engine (\$8.5K). FY29+includes new purchase for Pumper Truck.
45	30-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	2,807	-	-	-	-	-	-	-	-	-	-	-	-	
46	30-4520.5026	MAINT & SERVICE CONTRACTS	-	525	-	-	-	-	-	-	-	-	-	-	-	
47	30-4520.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-	
48	30-4520.5085	CAPITAL OUTLAY	86,730	172,284	183,000	3,717	165,919	83,000	(100,000)	30,000	(153,000)	604,200	376,400	35,000	87,200	FY26 includes Sea Doo (\$18K) and PPV Fans (\$12K). Forecast periods = 20% of the annual Fire Dept capital needs per the 10-yr plan.
49	SUBTOTAL FIRE		183,494	266,766	276,957	97,674	259,876	176,957	(100,000)	123,957	(153,000)	698,157	470,357	316,202	368,402	
50	% Increase/(Decrease) from Prior Year		-32%	45%	4%			-36%		-55%		463%	-33%	-33%	17%	
52	PUBLIC WORKS															
53	30-4620.5026	MAINT & SERVICE CONTRACTS	12,966	13,226	44,000	1,908	6,615	34,000	(10,000)	47,500	3,500	47,500	47,500	47,500	47,500	Charleston Co solid waste disposal fees on Front Beach compactor and beach trash dumpsters (\$9,000), right of way maintenance including Island wide trash clean up (\$19,500), beach path maint (\$2,500), and wayfinding sign maint (\$1,500), city owned road patch as needed (\$15K).
54	30-4620.5054	STREET SIGNS	2,562	2,805	1,500	3,446	4,994	1,500	-	1,500	-	1,500	1,500	1,500	1,500	
55	30-4620.5063	RENT AND LEASES	-	-	-	-	(4,406)	-	-	-	-	-	-	-	-	
56	30-4620.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	
57	30-4620.5067	CONTRACTED SERVICES	8,000	-	-	-	-	-	-	-	-	-	-	-	-	
58	30-4620.5079	MISC. & CONTINGENCY EXP	-	-	-	-	-	-	-	-	-	-	-	-	-	
59	30-4620.5084	CONSTRUCTION IN PROGRESS	121,095	18,560	-	-	-	-	-	-	-	-	-	-	-	Drainage Phase 4
60	30-4620.5085	CAPITAL OUTLAY	23,530	-	110,000	-	-	110,000	-	151,000	41,000	101,400	19,400	86,000	116,000	FY26 includes 100% of City's cost for undergrounding elec lines (\$131k) and 4-in Water Pumps (\$20K). Forecast periods = 20% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
61	30-4620.5086	DRAINAGE	74,000	870	195,804	58,356	43,516	195,804	-	198,668	2,864	448,668	448,668	448,668	448,668	Includes annual ditch maintenance (\$196-199k per year)
62	SUBTOTAL PUBLIC WORKS		242,153	35,461	351,304	63,710	50,720	341,304	(10,000)	398,668	47,364	599,068	517,068	583,668	613,668	
63	% Increase/(Decrease) from Prior Year		-55%	-85%	891%			-3%		13%		50%	-14%	13%	5%	
64															24	

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 2	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND														CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
65	RECREATION															
66	30-4820.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	9,000	-	-	8,837	(163)	-	(9,000)	-	-	-	-	
67	30-4820.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-	
68	30-4820.5085	CAPITAL OUTLAY	50,000	102,573	164,333	41,316	88,889	40,000	(124,333)	53,000	(111,333)	27,800	35,000	19,500	4,000	FY26 includes soccer goals (\$8K) and 24% cost of reconstruct 2 tennis courts (\$45K). Forecast period annual amts = 20% of 10 Yr Cap Plan totals
69	SUBTOTAL RECREATION		50,000	102,573	173,333	41,316	88,889	48,837	(124,496)	53,000	(120,333)	27,800	35,000	19,500	4,000	
70	% Increase/(Decrease) from Prior Year		#DIV/0!	105%	69%			-45%		-143%		-123%	26%	-44%	-79%	
71																
72	FRONT BEACH AND PARKING MANAGEMENT															
73	30-5620.5009	DEBT SERVICE - PRINCIPAL	-	14,691	-	-	-	-	-	-	-	-	-	-	-	
74	30-5620.5010	PRINT AND OFFICE SUPPLIES	8,909	11,286	-	1,629	2,763	2,565	2,565	1,700	1,700	1,700	1,700	1,700	1,700	Municipal PCI parking management outsourced. FY26 -Hurricane re-entry stickers
75	30-5620.5011	DEBT SERVICE - PRINCIPAL	-	2,465	-	-	-	-	-	-	-	-	-	-	-	
76	30-5620.5013	BANK SERVICE CHARGES	69,192	49,216	-	-	865	-	-	-	-	-	-	-	-	Municipal PCI parking management outsourced
77	30-5620.5020	ELECTRIC AND GAS	41,633	42,445	42,000	17,550	38,914	42,803	803	42,000	-	42,000	42,000	42,000	42,000	Landscape lighting in Front Beach area
78	30-5620.5021	TELEPHONE/CABLE	2,580	1,445	2,000	721	1,448	2,000	-	2,000	-	2,000	2,000	2,000	2,000	Internet service for Code enforcement tablets (\$2,000).
79	30-5620.5022	WATER AND SEWER	3,487	2,579	3,500	2,422	3,456	3,444	(56)	3,500	-	3,500	3,500	3,500	3,500	Irrigation
80	30-5620.5024	IT EQUIP, SOFTWARE & SVCS	14,290	17,363	8,000	11,117	13,567	22,384	14,384	24,000	16,000	24,000	24,000	24,000	24,000	NetCertPro mgt of City-wide traffic camera system, incl maint and add 'l cameras at Marina, Breach Inlet and JLong & Ocean (8k). Forecast based on Veris Maturity Analysis schedule for T2 System SBITA as defined in GASB 96.
81	30-5620.5025	NON-CAPITAL TOOLS & EQUIPMENT	625	4,842	3,000	1,892	1,985	3,000	-	3,000	-	3,000	3,000	3,000	3,000	Provision for surveillance camera replacements if needed (\$3k).
82	30-5620.5026	MAINT & SERVICE CONTRACTS	13,845	10,910	28,500	649	11,559	19,082	(9,418)	28,500	-	28,500	28,500	28,500	28,500	Sidewalks (\$5k) parking lot (\$10k), irrig (\$2.5k), lighting (\$2.5k), benches/cans (\$2k), road patch (\$5k), surveille camera maint (\$1.5k).
83	30-5620.5027	MACHINE/EQUIPMENT REPAIR	9,838	11,815	-	-	3,482	2,878	2,878	-	-	-	-	-	-	18 Kiosks repair and maintenance managed and maintained by PCI.
84	30-5620.5041	UNIFORMS	1,052	97	2,000	81	81	1,000	(1,000)	2,000	-	2,000	2,000	2,000	2,000	BSO uniforms
85	30-5620.5054	STREET SIGNS	7,456	2,077	2,000	1,127	2,845	2,278	278	2,000	-	2,000	2,000	2,000	2,000	Replace Front Beach parking signs as needed.
86	30-5620.5062	INSURANCE	887	1,236	1,800	1,914	1,914	1,914	114	2,000	200	2,040	2,081	2,122	2,165	Property & liability coverage on parking kiosks, lights and fixtures in Front Beach area
87	30-5620.5065	PROFESSIONAL SERVICES	856	4,155	-	395	2,774	1,592	1,592	-	-	-	-	-	-	Municipal PCI parking management outsourced
88	30-5620.5067	CONTRACTED SERVICES	16,800	17,800	18,000	4,400	18,800	18,000	-	18,000	-	18,000	18,000	18,000	18,000	Beach recycling collection per contract
89	30-5620.5079	MISC. & CONTINGENCY EXP	7,092	617	1,000	-	281	1,000	-	1,000	-	7,500	7,500	7,500	7,500	Provision for unanticipated costs.
90	30-5620.5085	CAPITAL OUTLAY	71,051	-	-	-	-	-	-	-	-	-	-	-	-	T2 System SBITA as defined in GASB 96. FY24 forecast based on Veris Maturity Analysis Schedule
91	SUBTOTAL FR BEACH/PKG MGT		269,594	195,038	111,800	43,898	104,735	123,938	12,138	129,700	17,900	136,240	136,281	136,322	136,365	
92	% Increase/(Decrease) from Prior Year		8%	-28%	-43%			11%		16%		5%	0%	0%	0%	
93																
94	TOTAL MUNI ATAX FUND EXPENDITURES		970,372	1,017,142	1,303,127	393,190	741,344	1,078,650	(224,477)	1,070,225	(232,902)	1,752,765	1,481,006	1,261,692	1,344,035	
95	% Increase/(Decrease) from Prior Year		-21%	5%	6%			-17%		-18%		64%	-16%	-15%	7%	
96																
97	NET INCOME BEFORE TRANSFERS		1,784,979	1,606,499	1,152,463	990,488	2,049,306	1,534,142	381,679	1,493,331	340,868	749,434	1,068,540	1,336,148	1,303,066	
98																
99	TRANSFERS															
100	30-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	
101	30-3900.5901	OPERATING TRANSFERS OUT	(583,050)	(829,433)	(1,114,195)	(856,195)	(1,685,628)	(989,195)	125,000	(1,104,821)	9,374	(2,596,544)	(816,051)	(597,869)	(624,826)	Includes transfers to General Fund for 3 firefighters (\$325k), 3 police officers (\$321.1k) and 50% of Pub Works fuel (\$45k) & temp labor (\$124k) and 1 CDL Driver (\$92.2k). FY26 incl transfers to Marina fund of \$50k for Marina green space, \$75K for Marina Maint and \$75k resurface City's portion of reconfigure parking lot. In FY27, \$225k for 50% of bulkhead recoating if necessary. \$1.5M Transfer to Beach Preservation.
102	NET TRANSFERS IN/(OUT)		(583,050)	(829,433)	(1,114,195)	(856,195)	(1,685,628)	(989,195)	125,000	(1,104,821)	9,374	(2,596,544)	(816,051)	(597,869)	(624,826)	
103																
104	NET INCOME AFTER TRANSFERS		1,201,929	777,066	38,268	134,293	363,678	544,947	506,679	388,510	350,242	(1,847,110)	252,489	738,279	678,240	
105																
106	ENDING FUND BALANCE		3,685,072	4,462,138	4,500,406			5,007,085		5,395,595		3,548,484	3,800,974	4,539,253	5,217,493	

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 2	CITY OF ISLE OF PALMS HOSPITALITY TAX FUND														CITY OF ISLE OF PALMS HOSPITALITY TAX FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
5	HOSPITALITY TAX FUND REVENUES															
6	35-3450.4108	HOSPITALITY TAX	1,354,621	1,504,549	1,310,168	680,726	1,499,893	1,478,799	168,631	1,404,859	94,692	1,432,956	1,461,615	1,490,848	1,520,665	FY26 budget based on 95% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
7	35-3500.4504	SALE OF ASSETS	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	35-3500.4505	INTEREST INCOME	56,546	87,478	85,784	43,836	86,549	75,955	(9,829)	60,764	(25,020)	53,243	53,243	53,243	53,243	
9	35-3860.5805	MUNICIPAL LEASE PROCEEDS	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	TOTAL REVENUES (NO TRANSFERS)		1,411,167	1,592,028	1,395,952	724,562	1,586,443	1,554,754	158,802	1,465,623	69,671	1,486,199	1,514,858	1,544,091	1,573,908	
11	% Increase/(Decrease) from Prior Year		-11%	13%	-12%			11%		5%		1%	2%	2%	2%	
13	GENERAL GOVERNMENT															
14	35-4120.5009	DEBT SERVICE - PRINCIPAL	144,000	150,000	159,000	159,000	159,000	159,000	-	165,000	6,000	-	-	-	-	60% of Debt service on Fire Station 2 GO bond (\$165K). Maturity date is 1/1/26.
15	35-4120.5011	DEBT SERVICE - INTEREST	11,618	8,911	6,091	6,091	6,091	6,091	-	3,102	(2,989)	-	-	-	-	60% of Debt service on Fire Station 2 GO bond (\$3.1K). Maturity date is 1/1/26.
16	SUBTOTAL GENERAL GOVT		155,618	158,911	165,091	165,091	165,091	165,091	-	168,102	3,011	-	-	-	-	
17	% Increase/(Decrease) from Prior Year		4%	2%	4%					2%		-100%	#DIV/0!			
19	POLICE															
20	35-4420.5009	DEBT SERVICE - PRINCIPAL	37,219	38,447	39,715	39,715	39,715	39,715	-	41,025	1,310	42,385	43,783	45,227	46,719	Debt service on Axon body worn and In-car camera system, SBITA as defined in GASB 96.
21	35-4420.5011	DEBT SERVICE - INTEREST	12,627	11,399	10,131	10,131	10,131	10,131	-	8,821	(1,310)	7,468	6,070	4,625	3,133	Debt service on Axon body worn and In-car camera system, SBITA as defined in GASB 96.
22	35-4420.5024	IT EQUIP, SOFTWARE & SVCS	38,126	1,640	15,000	545	(9,912)	15,000	-	15,000	-	15,000	15,000	15,000	15,000	Police Use-of-Force and De-escalation training software maintenance and repairs as needed (\$3K) & radios (in-car & walkies flash upgrade)(\$12K)
23	35-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	598	1,021	2,000	171	171	1,200	(800)	2,000	-	2,000	2,000	2,000	2,000	Body camera equipment replacements as needed
24	35-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	35-4420.5085	CAPITAL OUTLAY	17,491	67,090	88,500	82,704	100,888	88,500	-	67,000	(21,500)	36,300	51,700	26,300	34,100	FY26 Patrol Pickup Truck (\$67k). Forecast periods = 10% of the annual Police Dept capital needs per the 10-yr plan.
26	SUBTOTAL POLICE		106,061	119,597	155,346	133,266	140,993	154,546	(800)	133,846	(21,500)	103,153	118,553	93,152	100,953	
27	% Increase/(Decrease) from Prior Year		-78%	13%	30%			-1%		-14%		-23%	15%	-21%	8%	
29	FIRE															
30	35-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	25,023	42,015	71,500	17,215	6,054	71,500	-	62,100	(9,400)	62,100	62,100	62,100	62,100	Annual provision for bunker gear \$53,100- this covers all personal protective equipment and accounts for new policy of 2 sets of gear for each employees. Provision for hose & appliances \$9,000 to cover requirements for automatic aid.
31	35-4520.5085	CAPITAL OUTLAY	133,859	178,064	126,000	35,880	190,704	26,000	(100,000)	26,000	(100,000)	302,100	188,200	17,500	43,600	FY26 includes ATV (\$26K). Forecast periods = 10% of the annual Fire Dept capital needs per the 10-yr plan.
32	SUBTOTAL FIRE		158,882	220,078	197,500	53,095	196,758	97,500	(100,000)	88,100	(109,400)	364,200	250,300	79,600	105,700	
33	% Increase/(Decrease) from Prior Year		191%	39%	-10%			-51%		-55%		313%	-31%	-68%	33%	
35	PUBLIC WORKS															
36	35-4620.5026	MAINT & SERVICE CONTRACTS	145,408	163,789	233,800	72,581	160,056	193,380	(40,420)	233,800	-	233,800	233,800	233,800	233,800	City-wide landscaping contract = approx. \$70,500/year (base price). Add 'l' provision provides avail funds for improved landscaping/irrig. This line item is managed by the Asst Public Works Director. Incls right-of-way maintenance 21st-41st. FY26 includes (\$40K) for Rec Dept landscaping assistance.
37	35-4620.5067	CONTRACTED SERVICES	92,705	163,243	92,000	186,276	263,059	362,590	270,590	178,400	86,400	138,800	138,800	138,800	138,800	Covers street sweeping contract (Connector, Ocean Blvd, Palm Blvd (\$16K)) + Trident Waste & Recycling commercial dumpster service for 6 months (\$114K) in FY26 and Condo Only for 6 months at \$6.4K a month (\$38.4). Commercial businesses to incur cost of service in November. Includes CARTA shuttle contribution (\$10K). FY27+ includes cost of Trident Waste & Recycling for condos only.
38	35-4620.5085	CAPITAL OUTLAY	123,891	73,046	38,000	-	-	38,000	-	174,667	136,667	60,700	9,700	43,000	57,000	FY26 includes replacement Flatbed Dump Truck (\$68k) and 1/3 of rear loader (\$106,667). Forecast periods = 10% of Pub Wks 10 Year Cap Plan totals for non-drainage related capital expenses.
39	35-4620.5086	DRAINAGE	-	-	-	-	-	-	-	-	-	-	-	-	-	
40	SUBTOTAL PUBLIC WORKS		362,004	400,078	363,800	258,857	423,114	593,970	230,170	586,867	223,067	433,300	382,300	415,600	429,600	
41	% Increase/(Decrease) from Prior Year		52%	11%	-9%			63%		61%		-26%	-12%	9%	3%	
43	BUILDING															
44	35-4720.5010	PRINT AND OFFICE SUPPLIES	338	87	-	-	33	-	-	-	-	-	-	-	-	
45	35-4720.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	
46	SUBTOTAL BUILDING		338	87	-	-	33	-	-	-	-	-	-	-	-	
47	% Increase/(Decrease) from Prior Year		285%	-74%	-100%											
49	RECREATION															
50	35-4820.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	
51	35-4820.5085	CAPITAL OUTLAY	105,262	10,000	37,500	7,870	17,870	37,500	-	42,000	4,500	13,900	17,500	9,750	2,000	FY26 incl Tennis fencing (\$30K) and hallway and lobby lights (\$12k). Forecast period annual amts = 10% of 10 Yr Capital Plan totals. FY28 also includes \$75k to rehab the Breach Inlet boat ramp.
52	35-4830.5092	SPECIAL ACTIVITIES/EVENTS	37,308	43,818	47,500	20,689	43,647	47,500	-	47,500	-	45,500	45,500	45,500	45,500	Holiday Fest (\$27k), Front Beach Fest (\$16,500) and Sand Sculpting (\$4,000).
53	SUBTOTAL RECREATION		142,569	53,818	85,000	28,559	61,517	85,000	-	89,500	4,500	59,400	63,000	55,250	47,500	
54	% Increase/(Decrease) from Prior Year		268%	-62%	58%					5%		-34%	6%	-12%	-14%	
56	FRONT BEACH AND PARKING MANAGEMENT															
57	35-5620.5026	MAINT & SERVICE CONTRACTS	1,223	-	10,000	-	-	1,000	(9,000)	-	(10,000)	-	-	-	-	Maintenance and repairs to parking lot as needed.
58	35-5620.5085	CAPITAL OUTLAY	26,749	14,050	-	-	-	-	-	-	-	10,000	-	-	20,000	Add or replace public art in FY27 (\$10k) and replace parking kiosks for cash payments in FY30 (\$20k)
59	SUBTOTAL FR BEACH/PKG MGT		27,972	14,050	10,000	-	-	1,000	(9,000)	-	(10,000)	10,000	-	-	20,000	
60	% Increase/(Decrease) from Prior Year		#DIV/0!	-50%	-29%						0					
62	TOTAL HOSPITALITY TAX FUND EXPENDITURES		953,445	966,620	976,737	638,868	987,506	1,097,108	120,370	1,066,415	89,678	970,053	814,153	643,602	703,753	
63	% Increase/(Decrease) from Prior Year		-1%	1%	1%			12%		9%		-9%	-16%	-21%	9%	
65	NET INCOME BEFORE TRANSFERS		457,722	625,407	419,215	85,694	598,937	457,647	38,432	399,208	(20,007)	516,146	700,705	900,489	870,155	
67	TRANSFERS															

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 2	CITY OF ISLE OF PALMS HOSPITALITY TAX FUND														CITY OF ISLE OF PALMS HOSPITALITY TAX FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
68	35-3900.4901	OPERATING TRANSFERS IN	-	258,921	-	-	258,921	-	-	-	-	-	-	-	-	
69	35-3900.5901	OPERATING TRANSFERS OUT	(266,214)	(277,728)	(528,642)	-	(277,728)	(528,642)	-	(600,321)	(71,679)	(547,498)	(550,751)	(609,440)	(625,084)	Includes transfers to General Fund for 2 police officers including livability officer (\$239.7k), 2 firefighter and 50% of Fire Inspector (\$274.2k), 1 CDL Driver (\$81.7K).
70		NET TRANSFERS IN/(OUT)	(266,214)	(18,807)	(528,642)	-	(18,807)	(528,642)	-	(600,321)	(71,679)	(547,498)	(550,751)	(609,440)	(625,084)	
71																
72		NET INCOME AFTER TRANSFERS	191,508	606,600	(109,428)	85,694	580,130	(70,996)	38,432	(201,113)	(91,686)	(31,352)	149,954	291,049	245,071	
73																
74		ENDING FUND BALANCE	1,439,651	2,046,250	1,936,823			1,975,255		1,774,141		1,742,790	1,892,744	2,183,793	2,428,864	

			ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
STATE ACCOMMODATIONS TAX FUND REVENUES																
6	50-3450.4105	ACCOMMODATIONS TAX-RELATED	2,414,112	2,277,948	2,134,751	969,092	2,333,968	2,376,882	242,131	2,329,344	194,593	2,375,931	2,423,450	2,471,919	2,521,357	FY26 budget based on 98% of most recent 12 month actual collections. Increased to match trend and new Airbnb revenue. Long-term forecast assumes 2% annual increase.
7	50-3450.4107	ACCOMMODATIONS TAX-PROMO	1,114,201	1,051,361	986,503	447,273	1,077,216	1,097,022	110,519	1,075,082	88,579	1,096,583	1,118,515	1,140,885	1,163,703	FY26 budget based on 98% of most recent 12 month actual collections. Increased to match trend and new Airbnb revenue. Long-term forecast assumes 2% annual increase.
8	50-3450.4111	GRANT INCOME		12,352	376,200	4,184	4,184	4,184	(372,016)	-	(376,200)	-	-	-	-	
9	50-3500.4501	MISCELLANEOUS INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	50-3500.4504	SALE OF ASSETS	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	50-3500.4505	INTEREST INCOME	130,902	269,127	234,290	123,745	265,889	215,288	(19,002)	166,348	(67,942)	100,348	100,348	100,348	100,348	
TOTAL REVENUES (NO TRANSFERS)			3,659,215	3,610,788	3,731,744	1,544,295	3,681,257	3,693,376	(38,368)	3,570,774	(160,970)	3,572,862	3,642,313	3,713,152	3,785,408	
% Increase/(Decrease) from Prior Year			10%	-1%	3%			-1%		-4%		0%	2%	2%	2%	
GENERAL GOVERNMENT																
16	50-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	50-4120.5022	WATER AND SEWER	938	324	600	195	331	350	(250)	400	(200)	400	400	400	400	Irrigation at Breach Inlet sign
18	50-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	394	6,000	-	-	4,185	(1,815)	6,000	-	6,000	6,000	6,000	6,000	Add/replace/maintain benches, etc. at Carmen R Bunch and Leola Hanbury parks (\$1k) and provision for addition/maintenance of beach wheelchairs (\$5k)
21	50-4120.5077	PROGRAMS/SPONSORSHIPS	108,207	73,578	95,000	69,508	119,812	99,941	4,941	120,000	25,000	120,000	120,000	120,000	120,000	Provision for events and sponsorships approved by the Accommodations Tax Advisory Committee increased from \$50K to \$75K and July 4th Fireworks show (\$45K).
22	50-4120.5079	MISCELLANEOUS	-	-	1,000	-	-	1,000	-	1,000	-	1,000	1,000	1,000	1,000	
23	50-4120.5085	CAPITAL OUTLAY	-	-	108,333	2,156	2,156	62,477	(45,856)	-	(108,333)	-	-	-	-	
24	50-4120.5090	TOURISM PROMOTION EXP	1,105,340	1,021,403	979,259	433,266	1,040,371	1,097,022	117,763	1,056,082	76,823	1,077,583	1,099,515	1,121,885	1,143,703	Includes State-mandated 30% transfer (\$1,075,082 less \$34K for City's new Public Relations & Tourism Coordinator) to one or more DMOs (Designated Marketing Organizations) that have an "existing, ongoing tourism promotion program" or a DMO that can demonstrate that "it can develop an effective tourism promotion program". City Council could continue to designate the Charleston Area CVB/Explore Charleston as the City's only DMO and/or designate another organization that meets the State's requirements. Also includes \$15k for City Hall visitor T-shirt program.
SUBTOTAL GENERAL GOVT			1,214,484	1,095,699	1,190,192	505,125	1,162,670	1,264,975	74,783	1,183,482	(6,710)	1,204,983	1,226,915	1,249,285	1,271,103	
% Increase/(Decrease) from Prior Year			9%	-10%	9%			6%		-1%		2%	2%	2%	2%	
POLICE																
29	50-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	12,555	11,718	25,000	19,759	21,975	22,249	(2,751)	7,500	(17,500)	7,500	7,500	7,500	7,500	Body armor as needed (\$7.5k).
30	50-4420.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-	
31	50-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	
32	50-4420.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-	
33	50-4420.5085	CAPITAL OUTLAY	67,202	47,084	82,921	73,694	80,120	82,921	-	66,000	(16,921)	72,600	103,400	52,600	68,200	FY26 incl a ATV (\$22K), Speed Radar & Trailer (\$20K), 1/2 PSB Gate (\$6K). FY26 includes computer servers per VC3 (\$18K). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan
SUBTOTAL POLICE			79,758	58,802	107,921	93,453	102,095	105,170	(2,751)	73,500	(34,421)	80,100	110,900	60,100	75,700	
% Increase/(Decrease) from Prior Year			-28%	-26%	84%			-3%		-32%		9%	38%	-46%	26%	
FIRE																
38	50-4520.5009	DEBT SERVICE - PRINCIPAL	80,957	82,439	83,947	-	-	83,947	-	85,483	1,536	292,873	303,214	313,955	233,199	Debt service for 75' ladder truck. FY27+ includes new purchase for new Ladder Truck.
39	50-4520.5011	DEBT SERVICE - INTEREST	10,958	9,476	7,967	-	-	7,967	-	6,431	(1,536)	111,117	100,776	90,035	78,876	Debt service for 75' ladder truck. FY27+ includes new purchase for new Ladder Truck.
40	50-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	
41	50-4520.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-	
42	50-4520.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-	
43	50-4520.5085	CAPITAL OUTLAY	44,116	5,570	153,250	24,165	29,735	53,250	(100,000)	26,000	(127,250)	604,200	376,400	35,000	87,200	FY26 includes 1/2 cost of one Thermal Imaging Camera (\$20K) and 1/2 cost of PSB Gate (\$6K). Forecast periods = 20% of the annual Fire Dept capital needs per the 10-yr plan.
SUBTOTAL FIRE			136,031	97,485	245,165	24,165	29,735	145,165	(100,000)	117,914	(127,251)	1,008,190	780,390	438,990	399,275	
% Increase/(Decrease) from Prior Year			-34%	-28%	151%			-41%		-52%		75%	-23%	-44%	-9%	
PUBLIC WORKS																
48	50-4620.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-	
49	50-4620.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	
50	50-4620.5079	MISCELLANEOUS	3,939	2,798	7,500	-	-	7,500	-	7,500	-	7,500	7,500	7,500	7,500	Annual provision for beach trash cans.
51	50-4620.5085	CAPITAL OUTLAY	36,500	188,405	570,000	-	-	-	(570,000)	626,667	56,667	101,400	19,400	86,000	116,000	Includes approx. (\$520k) of the Waterway Blvd multi-use path elevation project and 1/3 of rear loader garbage truck (\$106,667). Forecast periods = 20% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
SUBTOTAL PUBLIC WORKS			40,439	191,202	577,500	-	-	7,500	(570,000)	634,167	56,667	108,900	26,900	93,500	123,500	
% Increase/(Decrease) from Prior Year			390%	373%	202%			-99%		10%		-83%	-75%	248%	32%	
RECREATION																
57	50-4820.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-	
58	50-4820.5085	CAPITAL OUTLAY	112,658	124,622	124,334	-	23,110	-	(124,334)	65,000	(59,334)	27,800	35,000	19,500	4,000	FY26 incl \$20K cost of playground equipment /scoreboards when failed and (\$45K of \$190K) cost of reconstruct 2 Tennis courts. Forecast period annual amts = 20% of 10 Yr Cap Plan totals
59	50-4830.5092	SPECIAL ACTIVITIES	6,837	15,163	16,500	7,602	15,266	16,500	-	16,500	-	16,500	16,500	16,500	16,500	Connector Run (\$7,500), Easter egg hunt (\$4,500), music event (\$4,500).
SUBTOTAL RECREATION			119,495	139,786	140,834	7,602	38,376	16,500	(124,334)	81,500	(59,334)	44,300	51,500	36,000	20,500	
% Increase/(Decrease) from Prior Year			1075%	17%	1%			-88%		-42%		-46%	16%	-30%	-43%	
FRONT BEACH AND FRONT BEACH RESTROOMS																
64	50-5620.5020	ELECTRIC AND GAS	747	631	750	247	583	750	-	750	-	750	750	750	750	
65	50-5620.5022	WATER AND SEWER	12,009	11,922	12,500	7,658	12,555	12,500	-	12,500	-	12,500	12,500	12,500	12,500	Includes outside showers
66	50-5620.5026	MAINT & SERVICE CONTRACTS	21,013	14,685	45,000	3,476	17,400	40,831	(4,169)	45,000	-	20,000	20,000	20,000	20,000	Includes \$20,000 for maintenance of public restrooms and \$25,000 to rehab approx. 250 Lft of white fencing in front beach areas.
67	50-5620.5044	CLEANING/SANITARY SUPPLY	8,909	9,210	11,000	4,651	10,300	10,506	(494)	11,000	-	10,000	10,000	10,000	10,000	Supplies for front beach restrooms

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 2		CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND													CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
68	50-5620.5062	INSURANCE	8,921	10,911	13,200	6,726	6,726	10,726	(2,474)	10,941	(2,259)	11,159	11,383	11,610	11,842	General Liability SCMIRF and Flood Wright National
69	50-5620.5065	PROFESSIONAL SERVICES	-	80	80	-	-	80	-	80	-	80	80	80	80	Backflow tests
70	50-5620.5067	CONTRACTED SERVICES	108,588	108,277	125,000	56,364	109,221	117,110	(7,890)	125,000	-	125,000	125,000	125,000	125,000	Includes \$40k for year-round cleaning and maintenance of public restrooms and \$85k year-round business district (on street) & beach trash collection. Cost of PT attendant payroll expenses (\$30k) is now included in the General Fund, but offset by a Transfer In from the State Atax Fund.
73	50-5620.5085	CAPITAL OUTLAY	25,108	-	170,000	-	-	70,000	(100,000)	95,000	(75,000)	170,000	-	-	-	FY26 - FY26 includes \$70k per year to repair 4500 linear ft of sidewalks on Ocean Blvd between 10th and 14th (1/5 or 900 linear ft per year). Benches for front beach (\$25k) and resurface city owned portion of Ocean Blvd in FY27 (\$100k).
74		SUBTOTAL FR BEACH RESTRMS	185,295	155,717	377,530	79,123	156,784	262,503	(115,027)	300,271	(77,259)	349,489	179,713	179,940	180,172	
75		% Increase/(Decrease) from Prior Year	22%	-16%	142%			-30%		-20%		16%	-49%	0%	0%	
76																
77		TOTAL STATE ATAX FUND EXPENDITURES	1,775,501	1,738,691	2,639,142	709,469	1,489,660	1,801,813	(837,329)	2,390,833	(248,309)	2,795,963	2,376,317	2,057,815	2,070,250	
78		% Increase/(Decrease) from Prior Year	11%	-2%	52%			-32%		-9%		17%	-15%	-13%	1%	
79																
80		NET INCOME BEFORE TRANSFERS	1,883,714	1,872,097	1,092,603	834,826	2,191,598	1,891,563	798,961	1,179,941	87,338	776,900	1,265,995	1,655,337	1,715,158	
81																
82		TRANSFERS														
83	50-3900.4901	OPERATING TRANSFERS IN														
84	50-3900.5901	OPERATING TRANSFERS OUT	(642,811)	(1,133,147)	(1,450,294)	(27,976)	(1,143,430)	(1,400,294)	50,000	(1,460,781)	(10,487)	(3,492,968)	(1,404,415)	(1,651,386)	(1,699,665)	Incls xfers to Gen Fund for Public Relations & Tourism Coordinator (\$41.5), 3 firefighters (\$294.1k), 3 Paramedics (\$331.2k), 2 police officer (\$212.3k), 100% of BSOs and Marina Parking Attendant (\$60k), Police OT (\$20k), Front Beach restroom attendant (\$30k), STR Coordinator (\$78.1K) and Code Enforcement Officer (\$80K). Also includes 75% of annual debt svc on Marina dock bond (\$249.8k), and Beach Run sponsorship (\$3k). FY26 Incls transfers to Marina fund for Marina green space (\$50k). \$225k in FY27 for 50% of bulkhead recoating if necessary and \$2M Transfer to Beach Preservation.
85		NET TRANSFERS IN/(OUT)	(642,811)	(1,133,147)	(1,450,294)	(27,976)	(1,143,430)	(1,400,294)	50,000	(1,460,781)	(10,487)	(3,492,968)	(1,404,415)	(1,651,386)	(1,699,665)	
86																
87		NET INCOME AFTER TRANSFERS	1,240,903	738,950	(357,691)	806,850	1,048,168	491,269	848,961	(280,840)	76,851	(2,716,068)	(138,420)	3,951	15,493	
88																
89		ENDING FUND BALANCE	4,154,059	4,893,009	4,535,318			5,384,278		5,103,438		2,387,370	2,248,950	2,252,901	2,268,394	

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 2	CITY OF ISLE OF PALMS BEACH MAINTENANCE AND PRESERVATION BUDGET														CITY OF ISLE OF PALMS BEACH MAINTENANCE AND PRESERVATION BUDGET
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
3																
4	REVENUES - BEACH PRESERVATION FEE FUND (58)															
9	58-3450.4105	BEACH PRESERVATION FEE	1,869,571	1,667,828	1,614,390	947,162	1,752,031	2,821,845	1,207,455	1,687,408	73,018	1,721,156	1,755,579	1,790,691	1,826,505	FY25 forecast includes Airbnb settlement. FY26 budget based on 98% of most recent 12 month actual collections not including Airbnb settlement. Increased to ma
10	58-3450.4111	GRANT INCOME	120,000	856,490	500,000	99,700	789,298	500,000	-	-	(500,000)	-	-	-	-	
11	58-3500.4505	INTEREST INCOME	273,624	486,294	420,706	238,452	488,827	415,638	(5,068)	280,824	(139,882)	45,000	45,000	45,000	45,000	FY26 interest income based on 3% annual rate of LGIP investment balance.
12		TOTAL REVENUES	2,263,194	3,010,612	2,535,095	1,285,314	3,030,156	3,737,483	1,202,388	1,968,232	(566,863)	1,766,156	1,800,579	1,835,691	1,871,505	
13																
14	EXPENDITURES - BEACH PRESERVATION FEE FUND (58)															
23	58-4120.5026	B MAINT & SERVICE CONTRACTS	-	850	25,000	-	-	25,000	-	25,000	-	25,000	25,000	25,000	25,000	Matching fund provision for dune vegetation planting program
24	58-4120.5065	B PROFESSIONAL SERVICES	102,300	357,462	425,000	1,006,222	304,456	1,271,704	846,704	772,250	347,250	781,000	131,000	106,000	106,000	Ongoing monitoring of entire shoreline (\$106k), remaining balance for design & permitting related to next large off-shore project (\$91.2K), remaining balance for USACE Breach Inlet Project (\$225k) and Inlet Management (\$350k). In FY27, \$575k for potential beach project management fee of off-shore project. In FY28, updated beach mgt plan (\$25k).
25	58-4120.5084	CONSTRUCTION IN PROGRESS	3,950	-	-	-	-	-	-	-	-	-	-	-	-	Emergency Beach Access Path
26	58-4120.5085	B CAPITAL OUTLAY	305,048	17,950	765,000	202,471	205,271	765,000	-	285,000	(480,000)	265,000	285,000	265,000	285,000	\$250k per year to repair/replace/add beach walkovers to include improved handicapped access. Includes Mobi-mat material for beach accesses as needed (\$35k),
27	58-4120.5087	B BEACH NOURISHMENT	-	1,878,596	587,500	-	-	362,500	(225,000)	-	(587,500)	15,340,909	-	-	-	FY27 includes construction of large scale project- Breach Inlet (\$8,591M @ 560,000cy @12.50 = \$7M plus \$1,591M mobilization fee) and WDCA City 45% portion (\$6.750M- 1,200,000cy @ 12.50 @ 45% = \$6,750M). City pays 45% for WD sand placement, which is same % as accommodations fees collected from WD.
28		TOTAL EXPENDITURES	411,298	2,254,858	1,802,500	1,208,693	509,727	2,424,204	621,704	1,082,250	(720,250)	16,411,909	441,000	396,000	416,000	
29																
30	NET INCOME BEFORE TRANSFERS		1,851,896	755,754	732,595	76,621	2,520,428	1,313,279	580,684	885,982	153,387	(14,645,753)	1,359,579	1,439,691	1,455,505	
31																
39																
40	NET INCOME AFTER TRANSFERS		1,851,896	755,754	732,595	76,621	2,520,428	1,313,279	580,684	885,982	153,387	(9,145,753)	1,359,579	1,439,691	1,455,505	
41																
42	ENDING FUND BALANCE		8,345,723	9,101,477	9,834,072			10,414,756		11,300,738		2,154,985	3,514,564	4,954,255	6,409,760	

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 2	CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET														CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
3																
4																
5		DISASTER RECOVERY FUND REVENUES														
6	60-3450.4111	GRANT INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	
7	60-3500.4501	MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	60-3500.4505	INTEREST INCOME	119,841	167,266	149,308	84,192	166,581	127,219	(22,089)	105,053	(44,255)	105,053	105,053	105,053	105,053	FY26 interest income based on 3% annual rate of LGIP investment balance.
9	TOTAL REVENUES		119,841	167,266	149,308	84,192	166,581	127,219	(22,089)	105,053	(44,255)	105,053	105,053	105,053	105,053	
10	% Increase/(Decrease) from Prior Year		143%	40%	-11%				-15%	-30%						
11																
12		DISASTER RECOVERY FUND EXPENDITURES														
13	60-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	60-4120.5045	STORM PREPARATION/CLEANUP	111,854	1,510	10,000	38,682	39,287	38,682	28,682	10,000	-	10,000	10,000	10,000	10,000	Only if needed
15	60-4120.5058	HURRICANE BUILDING COSTS	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	60-4120.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	60-4120.5079	MISCELLANEOUS	-	54	3,000	-	-	3,000	-	3,000	-	3,000	3,000	3,000	3,000	\$3k annually for costs related to annual Hurricane Expo community event
18	TOTAL EXPENDITURES		111,854	1,564	13,000	38,682	39,287	41,682	28,682	13,000	-	13,000	13,000	13,000	13,000	
19	% Increase/(Decrease) from Prior Year		#DIV/0!	-99%				221%								
20																
21	60-3900.4901	OPERATING TRANSFERS IN	103,022	73,683	-	-	73,683	-	-	-	-	-	-	-	-	
22																
23		DISASTER RECOVERY NET INCOME AFTER TRANSFERS														
24	NET OF REVENUES & EXPENDITURES		111,009	239,385	136,308	45,510	200,977	85,537	(50,771)	92,053	(44,255)	92,053	92,053	92,053	92,053	
25																
26	ENDING FUND BALANCE		3,166,744	3,406,129	3,542,437			3,491,666		3,583,719		3,675,772	3,767,825	3,859,877	3,951,930	
27																
28																
29																
30																
31		FIRE DEPARTMENT 1% REVENUES														
32	40-3450.4120	VFD 1% REBATE	208,310	227,860	218,688	283,493	283,493	283,493	64,805	283,493	64,805	283,000	283,000	283,000	283,000	
33	40-3500.4505	INTEREST INCOME	529	775	680	379	766	662	(18)	578	(102)	578	578	578	578	FY26 interest income based on 3% annual rate of LGIP investment balance.
34	TOTAL FIRE DEPT 1% REVENUES		208,839	228,635	219,368	283,872	284,259	284,155	64,787	284,071	64,703	283,578	283,578	283,578	283,578	
35	% Increase/(Decrease) from Prior Year		28%	9%	-4%				30%	29%		0%				
36																
37		FIRE DEPARTMENT 1% EXPENDITURES														
38	40-4520.5013	BANK SERVICE CHARGES	63	48	70	24	48	70	-	50	(20)	50	50	50	50	
39	40-4520.5014	MEMBERSHIP AND DUES	-	-	-	6,867	6,867	6,867	6,867	7,000	7,000	7,000	7,000	7,000	7,000	
40	40-4520.5021	TELEPHONE/CABLE	5,680	4,228	6,100	2,404	4,173	4,300	(1,800)	4,700	(1,400)	4,700	4,700	4,700	4,700	
41	40-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	
42	40-4520.5041	UNIFORMS	-	-	-	-	-	-	-	-	-	-	-	-	-	
43	40-4520.5062	INSURANCE	188,600	218,050	211,200	261,457	273,709	264,160	52,960	269,443	58,243	269,443	269,443	269,443	269,443	
44	40-4520.5079	MISCELLANEOUS	3,240	1,891	2,000	50	138	2,000	-	2,000	-	2,000	2,000	2,000	2,000	
45	TOTAL FIRE DEPT 1% EXPENDITURES		197,584	224,217	219,370	270,802	284,936	277,397	58,027	283,193	63,823	283,193	283,193	283,193	283,193	
46	% Increase/(Decrease) from Prior Year		16%	13%	41%				26%	29%						
47																
48	FIRE DEPT 1% NET INCOME		11,256	4,418	(2)	13,070	(676)	6,758	6,760	878	880	385	385	385	385	
49																
50	ENDING FUND BALANCE		31,322	35,740	35,738			42,498		43,375		43,760	44,144	44,529	44,914	
75																
76		VICTIMS FUND REVENUES														
77	64-3450.4112	COURT ASSESSMENTS FOR VICTIMS	14,867	15,063	13,856	6,885	16,375	15,419	1,563	14,000	144	14,000	14,000	14,000	14,000	
78	64-3500.4505	INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	-	
79	TOTAL VICTIMS FUND REVENUES		14,867	15,063	13,856	6,885	16,375	15,419	1,563	14,000	144	14,000	14,000	14,000	14,000	
80	% Increase/(Decrease) from Prior Year		27%	1%	-8%				11%	1%						
81																
82		VICTIMS FUND EXPENDITURES														
83	64-4420.5010	PRINT AND OFFICE SUPPLIES	91	-	500	-	-	500	-	500	-	500	500	500	500	
84	64-4420.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	
85	64-4420.5014	MEMBERSHIP AND DUES	60	-	100	-	-	100	-	100	-	100	100	100	100	
86	64-4420.5021	TELEPHONE/CABLE	-	-	2,600	-	-	-	(2,600)	1,500	(1,100)	1,500	1,500	1,500	1,500	
87	64-4420.5041	UNIFORMS	-	-	-	-	-	-	-	-	-	-	-	-	-	
88	64-4420.5064	EMPLOYEE TRAINING	621	612	1,500	-	462	700	(800)	1,500	-	1,500	1,500	1,500	1,500	
89	64-4420.5079	MISCELLANEOUS	7,524	10,275	2,000	9,611	9,611	9,611	7,611	3,000	1,000	3,000	3,000	3,000	3,000	

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 2	CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET														CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25 BUDGET	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
90	TOTAL VICTIMS FUND EXPENDITURES		8,296	10,886	6,700	9,611	10,073	10,911	4,211	6,600	(100)	6,600	6,600	6,600	6,600	
91	% Increase/(Decrease) from Prior Year		-44%	31%	-38%			63%		-1%						
93	VICTIMS FUND NET INCOME BEFORE TRANSFERS		6,571	4,177	7,156	(2,726)	6,303	4,508	(2,648)	7,400	244	7,400	7,400	7,400	7,400	
95	60-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	
96	64-3900.5901	OPERATING TRANSFERS OUT	(3,510)	(4,750)	(3,000)	-	(4,750)	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)	Transfers out to General Fund to support payroll costs of part-time victims advocate in the Police Dept
98	VICTIMS NET INC AFTER TRANSFERS		3,060	(574)	4,156	(2,726)	1,552	1,508	(2,648)	4,400	244	4,400	4,400	4,400	4,400	
99																
100	ENDING FUND BALANCE		35,184	34,610	38,766			36,118		40,518		44,918	49,318	53,718	58,118	
101																
102																
123	RECREATION BUILDING FUND REVENUES															
124	68-3500.4501	MISCELLANEOUS REVENUE	18,602	16,946	18,750	11,087	14,287	18,750	-	17,000	(1,750)	17,000	17,000	17,000	17,000	Includes \$15k for Beach Run registration fees. Engraved bricks 40 @ \$50.00 each.
125	68-3500.4505	INTEREST	3,915	6,142	2,994	2,977	6,059	5,238	2,244	3,499	505	500	500	500	500	FY26 interest income based on 3% annual rate of LGIP investment balance. LGIP balance reduced in FY27.
126	TOTAL RECREATION FUND REVENUES		22,517	23,088	21,744	14,064	20,347	23,988	2,244	20,499	(1,245)	17,500	17,500	17,500	17,500	
127	% Increase/(Decrease) from Prior Year		28%	3%	-6%			10%		-6%		-15%				
128																
129	RECREATION BUILDING FUND EXPENDITURES															
130	68-4820.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	
131	68-4820.5026	MAINT & SERVICE CONTRACTS	-	1,600	2,000	-	520	2,000	-	1,600	(400)	1,600	1,600	1,600	1,600	Expense related to engraving pavers at Rec Dept. Budget 40 bricks at \$40 each
132	68-4820.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	
133	68-4820.5085	CAPITAL OUTLAY	-	-	127,000	-	-	-	(127,000)	100,000	(27,000)	-	-	-	-	52% (\$100k) cost to reconstruct 2 Tennis Courts total of \$190K.
134	68-4830.5092	SPECIAL ACTIVITIES	11,343	10,951	15,000	4,164	11,647	15,000	-	15,000	-	15,000	15,000	15,000	15,000	Expenses related to IOP Beach Run
135	TOTAL RECREATION FUND EXPENDITURES		11,343	12,551	144,000	4,164	12,167	17,000	(127,000)	116,600	(27,400)	16,600	16,600	16,600	16,600	
136	% Increase/(Decrease) from Prior Year		-4%	11%	1047%			-88%		-19%		-86%				
137																
138	68-3900.4901	OPERATING TRANSFERS IN	3,000	3,000	3,000	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	Transfer in from State Atax fund to sponsor IOP Beach Run
139																
140	REC BUILDING FUND NET INCOME		14,174	13,537	(119,256)	9,901	11,179	9,988	129,244	(93,101)	26,155	3,900	3,900	3,900	3,900	
141																
142	ENDING FUND BALANCE		113,242	126,779	7,523			136,767		43,666		47,566	51,466	55,366	59,266	

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1 DRAFT 2		CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET													CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET	
2		ACTUAL	ACTUAL	BUDGET	YTD As Of	Jan-Dec 2024	FORECAST	INCREASE/	BUDGET	INCREASE/	FORECAST	FORECAST	FORECAST	FORECAST	NOTES	
		FY23	FY24	FY25	12/31/24	Months	FY25	(DECR) FROM	FY26	(DECREASE)	FY27	FY28	FY29	FY30		
					(6 MOS)			FY25 BUDGET	FROM FY25	FROM FY25						
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5		MARINA REVENUES														
6	90-3450.4111	GRANT INCOME	81,082	683,357	-	-	683,357	-	-	1,500,000	1,500,000	-	-	-	\$1.5M State budget allocation for Marina dredging	
7	90-3500.4501	MISCELLANEOUS INCOME	38,264	-	-	-	-	-	-	-	-	-	-	-		
8	90-3500.4505	INTEREST INCOME	33,740	98,405	85,279	66,440	116,384	106,073	20,794	71,635	(13,644)	26,635	26,635	26,635	FY26 interest income based on 3% annual rate of LGIP investment balance. LGIP balance reduced for Marina Dredging.	
9	90-3600.4610	MARINA STORE LEASE INCOME	60,685	60,685	100,640	63,805	78,224	60,685	(39,955)	62,809	(37,831)	64,065	65,346	66,653	67,986	FY26 budget based on current base rent. Forecast assumes a 2% annual increase.
10	90-3600.4620	MARINA OPERATIONS LEASE INCOME	143,617	143,617	239,243	212,469	213,809	143,617	(95,626)	148,644	(90,599)	151,616	154,649	157,742	160,897	FY26 budget based on current base rent. Forecast assumes a 2% annual increase.
11	90-3600.4630	MARINA RESTAURANT LEASE INCOME	93,410	93,410	145,000	220,842	156,478	95,410	(49,590)	98,749	(46,251)	100,724	102,739	104,794	106,889	FY26 budget based on current base rent. Forecast assumes a 2% annual increase.
12	90-3600.4645	MARINA STORE VARIABLE LEASE INCOME	6,349	6,899	-	-	6,899	15,985	15,985	7,000	7,000	7,350	7,718	8,103	8,509	FY26 budget based \$7k estimated additional rent. Forecast assumes a 5% annual increase.
13	90-3600.4655	MARINA OPERATIONS VARIABLE LEASE IN	8,568	21,426	-	-	21,426	83,443	83,443	15,000	15,000	15,750	16,538	17,364	18,233	FY26 budget based \$15k estimated additional rent. Forecast assumes a 5% annual increase.
14	90-3600.4660	MARINA PUBLIC DOCK INCOME	19,065	-	-	-	-	-	-	-	-	-	-	-	-	
15	90-3600.4665	MARINA RESTAURANT VARIABLE LEASE IN	-	125,513	-	-	125,513	269,630	269,630	50,000	50,000	15,750	16,538	17,364	18,233	FY26 budget based \$50k estimated additional rent. Forecast assumes a 5% annual increase.
16	90-3600.4670	MARINA STORE LEASE INTEREST	44,418	43,016	-	-	43,016	41,785	41,785	40,456	40,456	39,050	37,582	36,049	34,649	Per GASB 87 - To record how leases are accounted for by governmental entities.
17	90-3600.4680	MARINA OPERATIONS LEASE INTEREST	105,322	102,013	-	-	102,013	100,285	100,285	97,095	97,095	93,721	90,197	86,517	83,157	Per GASB 87 - To record how leases are accounted for by governmental entities.
18	90-3600.4690	MARINA RESTAURANT LEASE INTEREST	71,408	69,362	-	-	69,362	66,857	66,857	64,730	64,730	62,481	60,131	57,678	55,438	Per GASB 87 - To record how leases are accounted for by governmental entities.
19		TOTAL REVENUES	705,929	1,447,703	570,162	563,557	1,616,481	983,770	413,608	2,156,119	1,585,957	577,143	578,072	578,899	580,624	
20		% Increase/(Decrease) from Prior Year	35%	105%	-61%			73%	-61%	278%	-14%	-73%	0%	0%	0%	
21																
22		MARINA GENERAL & ADMINISTRATIVE														
23	90-6120.5011	DEBT SERVICE - INTEREST	79,526	74,034	69,854	34,928	71,248	69,854	-	64,152	(5,702)	58,342	52,402	46,332	40,133	Includes interest expense on \$4.3 million bond for dock replacement. Marina debt service is funded 75% with State Atax and 25% from the Marina.
25	90-6120.5022	WATER AND SEWER	363	433	1,000	309	530	1,000	-	1,000	-	1,000	1,000	1,000	1,000	Irrigation around sign
26	90-6120.5026	MAINT & SERVICE CONTRACTS	10,027	4,827	50,000	4,170	8,997	10,000	(40,000)	1,575,000	1,525,000	75,000	75,000	75,000	75,000	Marina maintenance contingency, increased FY26+ (\$75k). Approx .6% of insured boat ramp, bulkhead and dock value. FY26 includes \$1.5M dredging project funded by a State budget allocation.
28	90-6120.5065	PROFESSIONAL SERVICES	60,501	29,213	82,000	13,089	23,137	68,335	(13,665)	32,000	(50,000)	32,000	32,000	32,000	32,000	Legal fees (\$10k), UST tank tests (\$2k) and provision for tenant financial statement review (\$20k).
29	90-6120.5079	MISCELLANEOUS	7,967	6,120	7,200	-	-	7,200	-	7,200	-	7,200	7,200	7,200	7,200	Provision for resident eco-tour outings
30		SUBTOTAL	158,384	114,626	210,054	52,495	103,911	156,389	(53,665)	1,679,352	1,469,298	173,542	167,602	161,532	155,333	
31		% Increase/(Decrease) from Prior Year	-41%	-28%	83%			-26%	-41%	699%	-31%	-90%	-3%	-4%	-4%	
32																
33		MARINA STORE														
34	90-6220.5022	WATER AND SEWER	320	360	360	360	360	360	-	360	-	360	360	360	360	Annual Fireline inspection
36	90-6220.5030	DEPRECIATION	7,180	7,180	7,610	3,590	7,144	7,610	-	7,610	-	7,610	7,610	7,610	7,610	
37	90-6220.5062	INSURANCE	-	518	600	-	-	600	-	600	-	600	600	600	600	Underground storage tank insurance on (2) fuel tanks. Tenant pays for property, liability and flood coverage.
38	90-6220.5065	PROFESSIONAL SERVICES	100	80	500	-	-	500	-	500	-	500	500	500	500	DHEC underground storage tank fees
40		SUBTOTAL	7,600	8,137	9,070											

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	AA
1	DRAFT 2		CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET													CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET
2	GL Number	Description	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	YTD As Of 12/31/24 (6 MOS)	Jan-Dec 2024 12 Months	FORECAST FY25	INCREASE/ (DECR) FROM FY25 BUDGET	BUDGET FY26	INCREASE/ (DECREASE) FROM FY25	FORECAST FY27	FORECAST FY28	FORECAST FY29	FORECAST FY30	NOTES
80	90-3900.4901	OPERATING TRANSFERS IN	250,419	753,430	641,391	-	753,430	466,391	(175,000)	499,864	(141,527)	775,007	325,052	324,999	324,850	Incls annual transfers to Marina from State Atax Fund for 75% of total annual P&I payments (\$250k) & maintenance (\$75k). In FY26 \$50k each from Muni & State Atax for green space and \$75k from Muni 50% of the resurfacing City's portion of parking lot. FY27, \$450k for recoating the bulkhead if necessary.
81																
82		NET INCOME AFTER TRANSFERS	250,187	1,525,993	405,903	174,799	1,718,428	703,193	297,289	305,411	(100,492)	64,220	64,537	64,651	72,427	
83																
84		ENDING NET POSITION	6,098,205	7,624,199	8,030,102			8,327,391		8,632,802		8,697,023	8,761,559	8,826,210	8,898,637	
85		ENDING CASH BALANCE	1,812,317	3,161,161	3,161,161			2,252,401		3,112,724		2,779,805	2,891,201	2,996,713	3,103,999	
86																
87																
88																
89																
90		CASH BALANCE	1,812,317	3,161,161	3,161,161											
91		ESTIMATE FUTURE CASH BALANCES:														
92		BEGINNING CASH			3,161,161			2,252,401		3,045,453		3,112,724	2,779,805	2,891,201	2,996,713	
93		ADD NET INCOME			(235,488)			236,802		(194,453)		(710,787)	(260,515)	(260,348)	(252,423)	
94		ADD TRANSFERS IN			641,391			466,391		499,864		775,007	325,052	324,999	324,850	
95		ADD NON-CASH DEPRECIATION			342,860			342,860		330,860		327,860	327,860	327,860	327,860	
96		LESS RESTRICTED GRANT - MARINA DREDGING			-			-								
97		LESS CAPITAL ADDS NOT IN EXPENSE (Greenspace & Resurface City's Portion of parking lot) FY26 includes Marina			(466,000)					(300,000)		(450,000)				
98		LESS BOND PRINCIPAL PAYMENT NOT INCLUDED IN EXPENSE			(264,000)			(253,000)		(269,000)		(275,000)	(281,000)	(287,000)	(293,000)	
99		ENDING CASH			3,179,924			3,045,453		3,112,724		2,779,805	2,891,201	2,996,713	3,103,999	

	A	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
1	City of Isle of Palms 10-Year Capital Plan																
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**																
3	DRAFT 2																
4																	
5	Fleet			FY25 DEPT		FY26 DEPT		CURRENT									
6	Count			FINAL		REQUESTED		FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35
7				BUDGET		IN FY25		REQUESTS									
8																	
9	General Government																
10																	
11		Audio Visual (AV) improvements for Council Chamber									50,000						
12		City Hall parking lot fence replacement															
13		Replace framing and metal doors at City Hall															
14		New telephone system		30,000													
15		Replace City Hall generator									75,000						
16		Court software replacement										30,000					
17		Replace message boards at Connector and Breach Inlet		25,000													
18		Repl Admin & Mayor's radios							20,000								
19		Council Computer iPad Tablets (9)		12,000													
20		FEMA Flood Mitigation project on Forest Trail, fully offset by grant funds. . Deferred 100K of 325.2K from FY25.		325,200				100,000									
21		Resurface City Hall parking lot		-							15,000						
22		Planning, design & construction for City Hall repair and reconfiguration. Assumes debt for \$4M in FY27.		250,000				-									
23		Reconfigure Upstair Conference Room to add Office Space						50,000									
24																	
25		Subtotal Capital		642,200		-		150,000	-	20,000	50,000	90,000	30,000	-	-	-	-
26																	
27		Facilities Maintenance															
28		Building maintenance contingency to proactively address issues as needed including HVAC- calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building. (Major maintenance scheduled for FY26 until City Hall construction is completed)		14,472		14,472		125,000	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472
29																	
30		Subtotal Facilities Maintenance		14,472		14,472		125,000	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472
31																	
32																	
33	-	Grand Total General Government		656,672		14,472		275,000	14,472	34,472	64,472	104,472	44,472	14,472	14,472	14,472	14,472
34																	
35	Police Department																
36																	
37		Patrol vehicles and SUVs on average are replaced in the 6th year.															
38	15	Patrol SUVs (2 Units in FY26) (\$52K to \$55K) (With upfitting total cost of \$64K)		165,000		110,000		128,000	64,000	64,000	64,000	192,000	128,000	128,000	192,000	64,000	64,000
39	6	Patrol Sedans (will only have 3 after FY25)															
40	5	Patrol F150 pickup trucks (with upfitting total cost of \$67K)						67,000	134,000	67,000	134,000	-	-	67,000	-	134,000	67,000
41	1	Beach services 4WD pickup								47,000							45,000
42	1	ACO 4WD Pickup Truck											50,000				
43	2	4x4 UTVs - one with a plow attachment (\$18K to \$22K)		22,000					-	23,000	23,000		24,000	24,000		24,000	24,000
44	2	2022 Yamaha ATV Beach services (Increased \$18K to \$22K) Deferred from FY25 to FY26		22,000				22,000	22,000		22,000	22,000		22,000	22,000		22,000
45	2	Pickup Truck for Code Enforcement										50,000	50,000				50,000
46	2	Low speed vehicles (LSVs) for parking mgt, now provided by PCI				18,000		-	-	-	-	-	-	-	-	-	-
47	2	2022 Polaris GEM Transfer to Park Co.							18,000	18,000				18,000	18,000		
48		Front Beach surveillance system (approx. 15 cameras)								35,000					40,000		
49		Recording equipment (tie in with outside surveillance sys)						-			20,000						
50		Computer servers per VC3 recommendation (Need more information)				18,000		18,000	18,000			20,000	20,000				22,000
51		PD radios (in-car & walkies)		12,000					19,000	250,000							
52		Speed radar & trailer (Moved from FY25 to FY26 & \$13K to \$20K)						15,000	20,000								

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1	City of Isle of Palms 10-Year Capital Plan																	
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**																	
3	DRAFT 2																	
4																		
5				FY25 DEPT FINAL BUDGET		FY26 DEPT REQUESTED IN FY25		CURRENT FY26 REQUESTS	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	
6	Fleet Count																	
7																		
8																		
53		7 traffic counters located at Connector & Breach Inlet							30,000				30,000				30,000	
54		Records Management System (Lawtrac)							20,000									
55		De-escalation & Use of Force training simulation sys (software & hardware)							20,000									
56		Add automatic license plate reader for IOP Connector for investigative purposes. Recurring \$5k fee for subscription								13,000				15,000				
57		Evidence refrigerator												20,000				
58		Mobile digital billboard																
59		Taser (Conducted Energy Weapons) Upgrade				18,171												
60		Public Safety Building Access Control System (1/2 Police)				62,500												
61		Public Safety Drone				23,000						26,000					30,000	
62		Training Room Technologies/IT Replacement & Upgrades for MEOC & Training Classes (1/2 FD and 1/2 PD)				17,500												
63		PSB Gate Replacement/Repair (1/2 Police)						6,000										
64		IT Room Battery Back-Up Replaced FY25										12,000					12,000	
65		New Computers (replace windows 10 PCs 16 units @ \$2,500)						40,000										
66																		
67	38	Subtotal Capital				342,171		161,000	301,000	345,000	517,000	263,000	322,000	302,000	294,000	272,000	222,000	366,000
68																		
69		Facilities Maintenance																
70		<i>Building maintenance contingency to proactively address issues as needed including \$30K for HVAC systems - calculated as 1% of Public Safety Building insured value. Split 50/50 Police/Fire. Incr to 2% in FY27</i>				62,500		92,500	92,500	125,000	125,000	165,000	125,000	165,000	125,000	125,000	125,000	119,869
71		Subtotal Facilities Maintenance				62,500		92,500	92,500	125,000	125,000	165,000	125,000	165,000	125,000	125,000	125,000	119,869
72																		
73	38	Grand Total Police Department				404,671		253,500	393,500	470,000	642,000	428,000	447,000	467,000	419,000	397,000	347,000	485,869
74		Fire Department																
75		<i>Past practice was to replace pickup trucks in the 6th year - this budget moves that replacement rotation to 7 years. We will evaluate this practice as time goes by. Need to evaluate life span of Engines and Ladder Trucks</i>																
77	1	2021 E-One Typhoon Fire Engine E1002 (Pumper) (LT 24 mths) Station 2													1,500,000			
78	1	2009 E-One Typhoon Fire Engine E1001 (Pumper) (LT 24 mths) Station 1 (Moved from FY25 to FY28 & \$1M to \$1.5M).								1,500,000								
79	1	2003 E-One Cyclone II Tower TW1002 95' Ladder Truck (LT 24 mths) (\$1M to \$2.5M) (Pre-construction meeting Feb 25-LT 18-24 after that)							2,500,000									
80	1	2020 E-One Typhoon Ladder L1001 - 75' Ladder Truck (~2034)														3,500,000		
81	1	2022 Ford F-150 C1002 Deputy Fire Chief Station 2									85,000							
82	1	2023 Ford Expedition C1001 Fire Chief Station 1										85,000						
83	1	2023 Ford F-150 BC1006 Battalion Chief Station 1										125,000						
84	1	2023 Ford F-150 SQ1001 Squad Station 1										125,000						
85	1	2019 Ford F-150 BC1004 Battalion Chief Station 1							75,000								75,000	
86	1	2020 Ford Ranger FM1005 Fire Marshall Station 1								75,000								
87	1	2014 Ford F-150 TK1002 Truck Station 2																
88	1	High-Water Vehicle							365,000									
89	1	High-Water Vehicle Equipment(Suits and Raft)							30,000									
90	3	2022 John Deere Mules ML1001, ML1002 & ML1003									18,000	18,000	18,000				18,000	
91	1	2017 Sea-Doo Jet Ski JS1003 Station 1			18,000						19,000				20,000		20,000	
92	1	2021 Sea-Doo Jet Ski JS1001 Station 1					18,000	18,000				20,000				20,000		
93	1	2022 Sea-Doo Jet Ski JS1002 Station 2							19,000				20,000				21,000	
94	1	2017 Alweld Boat B1017 Flat Bottom (Motor, Electronics and Lights)							25,000									
95	1	2012 Pioneer Sport Fish Boat B1020 with Pump (Obsolete)																
96	1	New Rescue Boat (25% City 75% FEMA Grant) Lead time 12 mths (\$65K to \$300K)(Deferred to FY26 if High water vehicle is not purchased) Based on grant funding and availability			300,000													
97		One Thermal imaging camera (we currently have 4) in future replace all at once. Decreased from \$60K to \$40K.						60,000	40,000					70,000				

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1	City of Isle of Palms 10-Year Capital Plan																
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**																
3	DRAFT 2																
4																	
5				FY25 DEPT	FY26 DEPT	CURRENT											
6	Fleet			FINAL	REQUESTED	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35		
7	Count			BUDGET	IN FY25	REQUESTS											
8																	
98		Radios (in-car & walkies)						250,000									
99		Porta-Count machine for SCBA mask fit testing (only w/ failure)							12,000								
100		RAD-57 medical monitor for carbon monoxide & oxygen (only w/failure)					7,000			8,000				9,000			
		Cutters, spreader, hose and pump for "jaws of life" equip (City Portion 5%)															
101				6,000				15,000									
102		Two Ram extrication devices						15,000									
103		Battery operated combination extrication tool for Sta2							20,000								
104		New airbags and hoses for vehicle accident extrications		10,000							12,000						
105	3	All terrain veh (ATVs) for beach patrol, add ambulatory pkg to 1 **Leave as-is (every 3yrs) (Increased from \$20K to \$26k) Deferred from FY25 to FY26		26,000	20,000	26,000	27,000	21,000		28,000	22,000						29,000
106		Two (2) portable deck guns to be mounted on pumper trucks (\$10K to \$9K)		9,000													
107	Fire Department, continued																
108																	
109		Two (2) Battery powered Positive Pressure Ventilation (PPV) fans			12,000	12,000											
110		Two cardiac monitors for Paramedic program									130,000						
111		SCBA (self contained breathing apparatus) Approx 10-yr life or 3 cycles of NFPA										350,000					
112		2nd set of bunker gear (protective helmet, flash hood, coat, pants, boots & gloves) for all personnel (\$5000*36). Approx 10-yr life										180,000					
113		High-rise kits required for automatic aid															35,000
114		Physical agility testing equipment, 75% covered with a grant								55,000							
115		Public Safety Building Access Control System Station 1 (1/2 FD & 1/2 PD)		62,500													
116		Training Room Technologies/IT Replacement & Upgrades for MEOC & Training Classes (1/2 FD and 1/2 PD)		17,500										20,000			
117		Training mannequins (three fire rescue and two medical training mannequins) and Training SCBA Self Contained Breathing Apparatus		22,000							25,000						
118		Door Access Controls at Fire Station No. 2 to match Fire Sta. No. 1		65,000													
119		PSB Gate Replacement/Repair (1/2 Fire)				6,000											
120																	
121		Subtotal Capital		536,000	110,000	102,000	3,021,000	1,882,000	175,000	436,000	303,000	552,000	1,549,000	3,520,000	178,000		
123	Facilities Maintenance																
		<i>Building maintenance contingency to proactively address issues as needed including HVAC (\$30K) - calculated as 1% of Public Safety Building+Fire Sta 2 insured value. PSB split 50/50 Police/Fire. Incr to 2% in FY27</i>		222,160	158,160	158,160	256,321	256,321	256,321	256,321	256,321	256,321	256,321	256,321	256,321	256,321	248,971
125		Subtotal Facilities Maintenance		222,160	158,160	158,160	256,321	256,321	256,321	256,321	256,321	256,321	256,321	256,321	256,321	248,971	
127	24	Grand Total Fire Department		758,160	268,160	260,160	3,277,321	2,138,321	431,321	692,321	559,321	808,321	1,805,321	3,776,321	426,971		
128	Public Works Department																
129																	
130	1	2006 Mack Packer (PW2) Rear Loader (18m LT) (Letter of Intent FY24)				320,000											
131	1	2008 Mack Packer (PW22) 1st Side Loader (18m LT) (Letter of Intent FY25)(\$390K to \$410K)					410,000										
132	1	2009 Mack w/ 31yd Loadmaster Packer (PW24) (2nd side loader)							410,000								
133	1	2014 Mack w/ 30yd Packer (PW26) (3rd side loader)								410,000							
134	1	2016 Mack w/ 30yd Packer (PW16)										400,000					
135	1	2018 Mack w/ 30yd Packer (PW27) (~ FY33)													400,000		
136	2	2024 Caterpillar trash loader (Replace cycle 14 years)															
137	1	2021 Mack Flatbed (PW 21) (~ FY33) (12 year cycle)													100,000		
138	1	2018 Mack Flatbed (PW 28) (12 year cycle)								90,000							
139	1	2022 Chevy 3500 diesel to trailer jet vac										70,000					
140	1	Ford F150 (Public Works Director) (Decreased by \$10K)		38,000								50,000					
141		Hopper for 2016 Ford F350		35,000													
142	1	Replace a Truck with hopper with a Flatbed Dump Truck (\$37K to \$68K)			37,000	68,000							55,000				37

	A	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
1	City of Isle of Palms 10-Year Capital Plan																
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**																
3	DRAFT 2																
4																	
5	Fleet			FY25 DEPT		FY26 DEPT		CURRENT									
6	Count			FINAL		REQUESTED		FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35
7				BUDGET		IN FY25		REQUESTS									
8																	
143	1	2019 Dodge Ram 1500 4x4 (PW-30)							37,000								39,000
144	1	2019 Dodge Ram 1500 4x4 w/ 6 ft bed (PW-29)								37,000							
145		Radios										20,000					
146		Four 4-in flood water pumps as needed (Moved from FY25 to FY26)				20,000		20,000			20,000						
147		Z-track mower for rights of way											20,000				
148		Skid Steer purchased in FY16 (Deferred from FY26 to FY27)				60,000		60,000									
149		Purchase surveying equipment for in-house drainage maintenance															
150		Jet Vac trailer for stormwater maintenance										60,000					
151		Fuel management system & fuel dispensers		40,000													
152		Fuel Dispensers (Deferred from FY25 to FY26)						20,000									
153		Front beach trash compactor purchased in FY15								60,000							
154		Provision to move electric lines underground. Dominion Energy matches the City's 50% contribution 14th Ave in FY25 and 41st Ave in FY26		75,000		200,000		131,000									
155		Rebuild golf cart path along Palm Blvd connecting 18th and 20th Ave															50,000
156		96 Gallon Carts (transition 4,500 carts over 3 years for new side loader)		100,000		100,000		100,000	100,000								
157		Mini Track Excavator (Used)		50,000													
158																	
159	15	Subtotal Capital		338,000	-	417,000		659,000	607,000	97,000	430,000	580,000	20,000	520,000	155,000	400,000	89,000
160																	
161																	
163		Public Works Department, continued															
165		Facilities Maintenance															
166		Building maintenance contingency - Calculated as 1% of Public Wks Building insured value including HVAC systems. Incr to 2% in FY27		17,040		17,040		17,040	34,081	34,081	34,081	34,081	34,081	34,081	34,081	34,081	34,081
167		Subtotal Facilities Maintenance		17,040		17,040		17,040	34,081	34,081	34,081	34,081	34,081	34,081	34,081	34,081	34,081
169		Drainage															
170		General drainage contingency for small projects		100,000		100,000		100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
171		Drainage improvement on Palm Blvd between 38th and 41st Funded by \$500K state budget allocation grant from FY24 and \$1.250M state budget grant from FY25 (Deferred from FY24 to FY26 & cost increased \$1M to \$2.1M. \$250K will be expensed in FY25.		250,000		1,850,000		1,850,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
172		Repeat drainage work based on 3-year maintenance rotation		195,804		198,668		198,668	198,668	198,668	198,668	198,668	198,668	198,668	198,668	198,668	198,668
173		Waterway Blvd Multi-use path elevation. City awarded Hazard Mitigation grant funds to offset this cost, \$980K from FEMA stormwater grant and \$500K -50% of SC State Budget grant., the cost increased \$1.5M to \$2.6M. \$600K will be expensed in FY25.		1,500,000				2,000,000									
174		Subtotal Drainage		2,045,804		2,148,668		4,148,668	548,668	548,668	548,668	548,668	548,668	548,668	548,668	548,668	548,668
176		Assign Fund Balance for Future Expenditures															
177		- In past years the City has "saved" for future large Public Works Truck purchases. No provision in FY26-FY35 given cash needs for other projects.															
178		Subtotal Assignment of Fund Balance		-		-		-	-	-	-	-	-	-	-	-	-
179																	
180		Grand Total Public Works Department		2,400,844		2,582,708		4,824,708	1,189,749	679,749	1,012,749	1,162,749	602,749	1,102,749	737,749	982,749	671,749
182		Building Department															
184	1	Replace pickup truck purchased in FY18 (Moved from FY25 to FY27)				38,000			38,000								40,000
185																	
186																	
187	1	Subtotal Capital		-		38,000		-	38,000	-	-	-	-	-	-	-	40,000
189		Facilities Maintenance															

	A	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
1	City of Isle of Palms 10-Year Capital Plan																
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**																
3	DRAFT 2																
4																	
5	Fleet			FY25 DEPT		FY26 DEPT		CURRENT									
6	Count			FINAL		REQUESTED		FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35
7				BUDGET		IN FY25		REQUESTS									
8																	
190		Building maintenance contingency to proactively address issues as needed to include HVAC - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building. (Major maintenance scheduled for FY26 until City Hall construction is completed)		14,472		14,472		125,000	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472
191		Subtotal Facilities Maintenance		14,472		14,472		125,000	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472
192																	
193		Grand Total Building Department		14,472		52,472		125,000	52,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472	54,472
194																	
195		Recreation Department															
196																	
197		Playground Equipment 5-12 Big Toy & 2-5 year old Toddler Toy and pour & play surfacing. (4 Scoreboards -only with failure FY26+)		500,000		20,000		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
198		Basketball scoreboard in gymnasium				7,000											
199		Upgrade AV system in Magnolia/Palmetto rooms for better livestreaming (Moved from FY25 to FY28)		30,000						35,000							
200	1	Recreation - 2023 SUV											40,000				
201		Toro Groomer										15,000					
202	1	Golf Cart (\$9K to \$12.5K)		12,500								12,500				12,500	
203		Computer server for security camera (Increased \$7K to \$18.5K)		18,500						8,000				10,000			
204	1	2023 Ford F-150		40,000										42,000			
205		Bi-Parting walk-draw curtain in Gym														12,000	
206		Soccer Goals (Increase from \$6K to \$8K)				6,000		8,000					7,000				
207		Construct sand volley ball court (Moved from FY26 to FY28)				27,000				27,000							
208		Lift for changing ceiling lights and tiles (\$12K to \$15K)		15,000													15,000
209		Floor Scrubber (new model better for sanitizing)							9,000					10,000			
210		Lights on soccer field (installed FY17 w/ 25yr warranty)															
211		Interior basketball goals with retractable system (FY40)															
212		John Deere Z-TRAK mower (Defer FY26 to FY27)				15,000			15,000					16,000			
213		Tennis Fencing (~ every 10 years) (Moved from FY25 to FY26 & \$17K to \$30K)				30,000		30,000									
214		Covered walkway to front entrance															
215		Christmas Tree for Front Beach area											20,000				
216		Fencing on Softball Field (Moved FY26 to FY29)				50,000					50,000						
217		Fencing on Soccer Field						8,000									
218		Fencing on Baseball Field							25,000								
219		Dog Park fencing and play equipment															
220		John Deere Tractor									25,000						
221		4 Outdoor basketball goals and posts							20,000					30,000			
222		Picnic Shelter				50,000			50,000								
223		Baseball, softball, tennis & basketball lights (FY37)															
224																	
225		Recreation Department, continued															
226																	
227		Construct fitness room expansion												675,000			
228		Equipment for fitness room expansion												120,000			
229		Reconstruct 2 Tennis Courts (Possible Grant ranging from \$15K to \$25K USA Tennis) (Changed from \$120K to \$190K)				120,000		190,000									
230		Resurface Tennis Courts											25,000				
231		Resurface Outdoor Basketball Courts								25,000							
232		Resurface pickleball courts								10,000							
233		Lighting for pickleball courts		25,000													
234		Flooring High Tide		32,000												30,000	
235		Flooring Office and Lobby						20,000									
236		Resurface Parking Lot												150,000			
237		Rehabilitate softball, baseball and multipurpose fields (FY30+)											100,000				
238		Construct gymnasium in accordance with Master Plan \$3.7M															
239		Hallway and Lobby Lights						12,000									
240		Gymnasium Restroom Renovation				25,000.00				25,000							

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3	DRAFT 2																
4																	
5	Fleet			FY25 DEPT		FY26 DEPT		CURRENT									
6	Count			FINAL		REQUESTED		FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35
7				BUDGET		IN FY25		REQUESTS									
8																	
241																	
242																	
243	3	Total Recreation Department Capital Expenditures		673,000		350,000		288,000	139,000	175,000	97,500	20,000	212,000	1,073,000	74,500	20,000	35,000
244																	
245		Facilities Maintenance															
246		<i>Building maintenance contingency to proactively address issues as needed including HVAC, \$30K roof repairs FY26 - calculated as 1.5% of Rec Center building insured value. Since Rec Dept has full time maintenance staff, only 1/2 is budgeted. Increased to 2% in FY27 on</i>		116,019		96,019		96,019	88,025	88,025	88,025	88,025	88,025	88,025	88,025	88,025	88,025
247		Subtotal Facilities Maintenance		116,019		96,019		96,019	88,025	88,025	88,025	88,025	88,025	88,025	88,025	88,025	88,025
248																	
249		Grand Total Recreation Department		789,019		446,019		384,019	227,025	263,025	185,525	108,025	300,025	1,161,025	162,525	108,025	123,025
250																	
251																	
252		Front Beach Area, including Public Restrooms, Parking Meters and Parking Lots															
253																	
254		Parking Meter kiosks (5 total kiosks to supplement mobile payments). Remainder of old kiosks will be removed from service when they become too expensive to maintain. Move to Text2Park sys. 2 kept for cash payments at \$10K each replace every 6 years as needed.										20,000					
255		New benches in the Front Beach area						25,000									
256		Replace Front Beach irrigation system & repair associated infrastructure								-			175,000				
257		Add, replace or rehabilitate public art				10,000			10,000					10,000			
258		Resurface City-owned portion of Ocean Blvd		100,000					100,000								
259		Repair sidewalks on Ocean Blvd between 10th and 14th		70,000		70,000		70,000	70,000								
260		Subtotal Capital		170,000		80,000		95,000	180,000	-	-	20,000	175,000	10,000	-	-	-
261																	
262		Facilities Maintenance															
263		<i>Building maintenance contingency to proactively address issues as needed - 1% of insured value for Front Beach facilities incl Restrooms = \$12,055. Given high-traffic nature of this facility, provision incr to \$20k. Include \$25k annual rehab of white fencing in FY22-26</i>		45,000		45,000		45,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
264		Subtotal Facilities Maintenance		45,000		45,000		45,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
265																	
266		Assign Fund Balance for Future Expenditures															
267		<i>Provision for future Front Beach/Ocean Blvd infrastructure improvements. City owns that section of Ocean Blvd.</i>		75,000		75,000		75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
268		Subtotal Assignment of Fund Balance		75,000		75,000		75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
269																	
270		Grand Total Front Beach		290,000		200,000		215,000	275,000	95,000	95,000	115,000	270,000	105,000	95,000	95,000	95,000
271																	
272		Breach Inlet Boat Ramp															
273																	
274		Rehabilitate concrete ramp (last done in FY00)								75,000							
275																	
276		Subtotal Capital		-		-		-	-	75,000	-	-	-	-	-	-	-
277																	
278		Grand Total Breach Inlet Boat Ramp		-		-		-	-	75,000	-	-	-	-	-	-	-
279																	
280		Beach Maintenance, Monitoring and Access															
281																	
282		Capital Purchases or Projects															
283		Repl/repair/add dune walkovers (approx. 57 accesses)		500,000		250,000		250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
284		Improve emergency vehicular access at IOP County Park		250,000													
285		Mobi Mat/Access Rec material for beach accesses as needed		15,000		35,000		35,000	15,000	35,000	15,000	35,000	15,000	35,000	15,000	35,000	35,000

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1	City of Isle of Palms 10-Year Capital Plan																
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**																
3	DRAFT 2																
4																	
5				FY25 DEPT FINAL BUDGET		FY26 DEPT REQUESTED IN FY25		CURRENT FY26 REQUESTS	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35
6	Fleet Count																
7																	
8																	
328	Bonded Debt Service- Principal & Interest																
329																	
332		2006 Fire Station #2 GO Bond - principal (20 Yrs, refi 1.88%)		265,000		275,000		275,000									
333		2006 Fire Station #2 GO Bond - interest (20 Yrs, refi 1.88%)		10,152		5,170		5,170									
334		2008 Public Safety Building GO Bond - principal (20 Yrs, 4.14%)		375,000		425,000		425,000	450,000	450,000							
335		2008 Public Safety Building GO Bond - interest (20 Yrs 4.14%)		70,380		54,855		54,855	37,260	18,630							
336		2020 75' Ladder Truck Muni Lease - principal (10Yrs @ 1.83%)		83,947		85,483		85,483	87,048	88,641	90,263						
337		2020 75' Ladder Truck Muni Lease - interest (10Yrs @ 1.83%)		7,967		6,431		6,431	4,867	3,274	1,652						
338		2021 Drainage Ph 3 w/ Waterway Blvd path principal (15 Yrs @ 1.71%)		218,000		222,000		222,000	226,000	230,000	234,000	238,000	242,000	246,000	250,000	254,000	259,000
339		2021 Drainage Ph 3 w/ Waterway Blvd path interest (15 Yrs @ 1.71%)		44,785		41,057		41,057	37,261	33,396	29,463	25,462	21,392	17,254	13,047	8,772	4,429
340		2020 Marina Dock Replacement Bond - principal (15 Yrs @ 2.16%)		264,000		269,000		269,000	275,000	281,000	287,000	293,000	300,000	306,000	313,000	320,000	326,000
341		2020 Marina Dock Replacement Bond - interest (15 Yrs @ 2.16%)		69,854		64,152		64,152	58,342	52,402	46,332	40,133	33,804	27,324	20,714	13,954	7,042
342		2021 Fire Engine & SCBA Muni Lease - principal (10Yrs @ 1.6%)		84,076		85,421		85,421	86,788	88,177	89,588	91,021	92,477				
343		2021 Fire Engine & SCBA Muni Lease - interest (10Yrs @ 1.6%)		9,881		8,536		8,536	7,169	5,780	4,369	2,936	1,753				
344		Subscription Based Software GASB 96 SBITA - principal		85,156		79,360		107,656	116,544	126,207	58,545	62,475	66,723	21,462	24,784	28,458	12,781
345		Subscription Based Software GASB 96 SBITA - interest		29,275		24,481		43,358	36,140	28,218	19,529	16,875	13,962	10,765	8,903	6,755	4,291
346		202X City Hall Renovation/Construction Principal (\$X @ 15 Yrs @est 4.75%)				188,885											
347		202X City Hall Renovation/Construction Interest (\$X @ 15 Yrs @est 4.75%)				190,000											
348		2027 Fire Engine Ladder Truck Principal (\$2.5M @ 10 Yrs@est 4.25%)							205,825	214,573	223,692	233,199	243,110	253,442	264,214	275,443	287,149
349		2027 Fire Engine Ladder Truck Interest (\$2.5M @ 10 Yrs@est 4.25%)							106,250	97,502	88,383	78,876	68,965	58,633	47,862	36,633	24,926
350		2029 Fire Engine Pumper Truck Principal (\$1.5M @ 10 Yrs@est 4.25%)									123,495	128,744	134,215	139,919	145,866	152,065	158,528
351		2029 Fire Engine Pumper Truck Interest (\$1.5M @ 10 Yrs@est 4.25%)									63,750	58,501	53,030	47,326	41,379	35,180	28,717
360		Debt Totals by Year		1,617,474		2,024,831		1,693,120	1,734,493	1,717,800	1,360,061	1,269,222	1,271,431	1,128,126	1,129,769	1,131,260	1,112,863
361		Debt Totals by Year excluding Marina		1,283,619		1,691,679		1,359,968	1,401,152	1,384,399	1,026,729	936,089	937,627	794,802	796,055	797,306	779,821
362		New Proposed DEBT in Blue															
363		SUMMARY BY CATEGORY															
364																	
365		Total Capital Items		3,932,371		1,441,000		2,180,000	4,595,000	3,051,000	1,280,500	1,753,000	1,307,000	2,734,000	2,315,500	4,447,000	993,000
366		Total Facility Maintenance		592,164		2,012,664		2,233,720	1,077,372	627,372	667,372	627,372	667,372	627,372	627,372	627,372	614,891
367		Total Drainage		2,045,804		2,148,668		4,148,668	548,668	548,668	548,668	548,668	548,668	548,668	548,668	548,668	548,668
368		Total Beach Maintenance		1,012,500		410,000		772,250	16,021,909	131,000	106,000	106,000	106,000	106,000	986,500	106,000	20,199,865
369		Total Assignments of Fund Balance for Future Projects		75,000		75,000		75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
370		Total Bond and Loan Payments		1,617,474		2,024,831		1,693,120	1,734,493	1,717,800	1,360,061	1,269,222	1,271,431	1,128,126	1,129,769	1,131,260	1,112,863
371		Total all expenditures on this schedule		9,275,313		8,112,163		11,102,758	24,052,442	6,150,840	4,037,601	4,379,262	3,975,471	5,219,165	5,682,809	6,935,300	23,544,287

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT 2											
4				<i>Proposed Funding Source</i>								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8									Build Fund			
9	General Government											
10												
11	Capital Purchases											
12	FEMA Flood Mitigation project on Forest Trail, fully offset by grant funds	100,000			100,000							100,000
13	Reconfigure Upstair Conference Room to add Office Space	50,000			50,000							50,000
14												
15		150,000		-	150,000	-	-	-	-	-	-	150,000
16												
17	Facilities Maintenance											
18	<i>Building maintenance contingency to proactively address issues as needed including HVAC- calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building. (Major maintenance scheduled for FY26 until City Hall construction is completed)</i>	125,000			125,000							125,000
19												
20		125,000		-	125,000	-	-	-	-	-	-	125,000
21												
22	Assign Fund Balance for City-wide Maintenance											
23												
24	Grand Total General Government	275,000		-	275,000	-	-	-	-	-	-	275,000
25												
26												

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5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8										Build Fund		
27	Police Department											
28												
29	Capital Purchases											
30	Patrol SUVs (2 Units in FY26)	128,000			64,000	64,000						128,000
31	Patrol F150 pickup truck (with upfitting total cost of \$67K)	67,000					67,000					67,000
32	2022 Yamaha ATV Beach services (Increased \$18K to \$22K) Deferred from FY25 to FY26	22,000						22,000				22,000
33	Computer servers per VC3 recommendation	18,000						18,000				18,000
34	Speed radar & trailer (Moved from FY25 to FY26 & \$13K to \$20K)	20,000						20,000				20,000
35	PSB Gate Replacement/Repair (1/2 Police)	6,000						6,000				6,000
36	New Computers (replace windows 10 PCs 16 units @ \$2,500)	40,000				40,000						40,000
37						-						-
38		301,000		-	64,000	104,000	67,000	66,000	-	-	-	301,000
39												
40	Facilities Maintenance											
41	Building maintenance contingency to proactively address issues as needed including HVAC systems - calculated as 1% of Public Safety Building insured value. Split 50/50 Police/Fire. Incr to 2% in FY27	92,500			92,500							92,500
42		92,500		-	92,500	-	-	-	-	-	-	92,500
43												
44												
45	Grand Total Police Department	393,500		-	156,500	104,000	67,000	66,000	-	-	-	393,500
46												
47												
48												

	A	B	C	D	E	F	G	H	I	L	N	O
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3	DRAFT 2											
4				<i>Proposed Funding Source</i>								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8									Build Fund			
49	Fire Department											
50												
51	Capital Purchases											
52												
53	2021 Sea-Doo Jet Ski JS1001 Station 1	18,000				18,000						18,000
54	All terrain veh (ATVs) for beach patrol, add ambulatory pkg to 1 **Leave as-	26,000					26,000					26,000
55	One Thermal imaging camera	40,000		20,000				20,000				40,000
56	Two (2) Battery powered Positive Pressure Ventilation (PPV) fans	12,000				12,000						12,000
57	PSB Gate Replacement/Repair (1/2 Fire)	6,000						6,000				6,000
58						-						-
59		102,000		-	20,000	30,000	26,000	26,000	-	-	-	102,000
60	Facilities Maintenance											
61	<i>Building maintenance contingency to proactively address issues as needed including HVAC (\$30K) - calculated as 1% of Public Safety Building+Fire Sta 2 insured value. PSB split 50/50 Police/Fire. Incr to 2% in FY27</i>	158,160			158,160							158,160
62												
63		158,160		-	158,160	-	-	-	-	-	-	158,160
64												
65	Grand Total Fire Department	260,160		-	178,160	30,000	26,000	26,000	-	-	-	260,160
66												
67												

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3	DRAFT 2											
4				<i>Proposed Funding Source</i>								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8									Build Fund			
68	Public Works Department											
69												
70	Capital Purchases/Projects											
71	Replace a Truck with hopper with a Flatbed Dump Truck (\$37K to \$68K)	68,000					68,000					68,000
72	Rear Loader Garbage Truck	320,000			106,667		106,667	106,666				320,000
73	Four 4-in flood water pumps as needed (Moved from FY25 to FY26)	20,000				20,000						20,000
74	Fuel Dispensers (Deferred from FY25 to FY26)	20,000			20,000							20,000
75	Provision to move electric lines underground. Dominion Energy matches the City's 50% contribution 14th Ave in FY26 and 41st Ave in FY26	131,000				131,000						131,000
76	96 Gallon Carts (transition 4,500 carts over 3 years for new side loader)	100,000		100,000								100,000
77		659,000		100,000	126,667	151,000	174,667	106,666	-	-	-	659,000
78												
79	Facilities Maintenance											
80	Building maintenance contingency - Calculated as 1% of Public Wks Building insured value including HVAC systems. Incr to 2% in FY27	17,040			17,040							17,040
81		17,040		-	17,040	-	-	-	-	-	-	17,040
82												
83	Drainage											
84	General drainage contingency for small projects	100,000			100,000							100,000
85	Drainage improvement on Palm Blvd between 38th and 41st Funded by \$500K state budget allocation grant from FY24 and \$1.250M state budget grant from FY25 (Deferred from FY24 to FY26 & cost increased \$1M to \$2.1M. \$250K will be expensed in FY25.	1,850,000				1,850,000						1,850,000
86	Repeat drainage work based on 3-year maintenance rotation	198,668				198,668						198,668
87	Waterway Blvd Multi-use path elevation. City awarded Hazard Mitigation grant funds to offset this cost, \$980K from FEMA stormwater grant and \$500K -50% of SC State Budget grant., the cost increased \$1.5M to \$2.6M. \$600K will be expensed in FY25.	2,000,000			1,480,000			520,000				2,000,000
88												-
89												
90		4,148,668		-	3,430,000	198,668	-	520,000	-	-	-	4,148,668
91												
92												
93	Grand Total Public Works Department	4,824,708		100,000	3,573,707	349,668	174,667	626,666	-	-	-	4,824,708

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT 2											
4				<i>Proposed Funding Source</i>								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8									Build Fund			
95	Building Department											
97	Capital Outlay											
98												
99		-		-	-	-	-	-	-	-	-	-
100	Facilities Maintenance											
101	<i>Building maintenance contingency to proactively address issues as needed to include HVAC - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building. (Major maintenance scheduled for FY26 until City Hall construction is completed)</i>	125,000			125,000							125,000
102												
103	Grand Total Building Department	125,000		-	125,000	-	-	-	-	-	-	125,000
105												
106	Recreation Department											
108	Capital Outlay											
109	Playground Equipment. (4 Scoreboards -only with failure FY26+)	20,000						20,000				20,000
110	Soccer Goals (Increase from \$6K to \$8K)	8,000				8,000						8,000
111	Tennis Fencing (~ every 10 years) (Moved from FY25 to FY26 & \$17K to \$30K)	30,000					30,000					30,000
112	Fencing on Soccer Field	8,000		8,000								8,000
113	Reconstruct 2 Tennis Courts (Possible Grant ranging from \$15K to \$25K)	190,000				45,000		45,000		100,000		190,000
114	Flooring Office and Lobby	20,000		20,000								20,000
115	Hallway and Lobby Lights	12,000					12,000					12,000
116		288,000		-	28,000	53,000	42,000	65,000	-	100,000	-	288,000
117	Facilities Maintenance											
118	<i>Building maintenance contingency to proactively address issues as needed including HVAC, \$50K painting FY25 and \$30K roof repairs FY26 - calculated as 1.5% of Rec Center building insured value. Since Rec Dept has full time maintenance staff, only 1/2 is budgeted. Increased to 2% in FY27</i>	96,019			96,019							96,019
119	Subtotal Facilities Maintenance	96,019		-	96,019	-	-	-	-	-	-	96,019
120												
121	Grand Total Recreation Department	384,019		-	124,019	53,000	42,000	65,000	-	100,000	-	384,019

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT 2											
4		<i>Proposed Funding Source</i>										
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8										Build Fund		
122												
123												
124												
125	Beaches and Front Beach Business District, including Public Restrooms, Parking Meters and Parking Lots											
126												
127	Capital Purchases											
128	New benches in the Front Beach area	25,000						25,000				25,000
129	Repair sidewalks on Ocean Blvd between 10th and 14th	70,000						70,000				70,000
130								-				-
131		95,000		-	-	-	-	95,000	-	-	-	95,000
132												
133	Facilities Maintenance											
134	<i>Building maintenance contingency to proactively address issues as needed - 1% of insured value for Front Beach facilities incl Restrooms = \$12,055. Given high-traffic nature of this facility, provision incr to \$20k. Include \$25k annual rehab of white fencing in FY22-26</i>	45,000						45,000				45,000
135												
136	Assign Fund Balance for Future Expenditures											
137	<i>Provision for future Front Beach/Ocean Blvd infrastructure improvements. City owns that section of Ocean Blvd.</i>	75,000				25,000	25,000	25,000				75,000
138												
139												
140	Grand Total Front Beach	215,000		-	-	25,000	25,000	165,000	-	-	-	215,000
141												
142												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT 2											
4				<i>Proposed Funding Source</i>								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8									Build Fund			
143	Breach Inlet Boat Ramp											-
144	Rehabilitate concrete ramp (last done in FY00)											-
145	Grand Total Breach Inlet Boat Ramp	-		-	-	-	-	-	-	-	-	-
147	Beach Maintenance, Monitoring and Access											
148												
149	Capital Purchases											
150	Repl/repair/add dune walkovers (approx. 57 accesses)	250,000							250,000			250,000
151	Mobi Mat/Access Rec material for beach accesses as needed	35,000							35,000			35,000
152		285,000		-	-	-	-	-	285,000	-	-	285,000
153	Beach Maintenance											
154	Design & permitting related to next large scale off-shore project	91,250							91,250			91,250
155	USACE Breach Inlet Project (Construction start March 2025) (Increased from \$200K of \$425K, \$225K deferred to FY26)	225,000							225,000			225,000
156	Shoal Management Wild Dunes (45%, cost shared with WDCA)	350,000							350,000			350,000
157	Ongoing monitoring of shoreline	106,000							106,000			106,000
158									-			-
159		772,250		-	-	-	-	-	772,250	-	-	772,250
161	Grand Total Beach Maintenance	1,057,250		-	-	-	-	-	1,057,250	-	-	1,057,250
163	Isle of Palms Marina											
165	Capital Purchases											
166	Public Greenspace (Moved from FY 25 to FY26)	150,000				50,000		50,000			50,000	150,000
167	Resurface City's portion of Parking Lot	150,000				75,000					75,000	150,000
168						-		-				-
169												-
170												-
171		300,000		-	-	125,000		50,000	-	-	125,000	300,000
173	Facilities Maintenance											
174	Marina maintenance contingency for common areas not covered by leases. Calculated as .6% of insured boat ramp, bulkhead and dock value.	75,000									75,000	75,000
175	Marina dredging - Funded by State Budget Allocation FY25 includes permit coordination, bidding and construction admin. (Moved from FY25 to FY26)	1,500,000									1,500,000	1,500,000
176		1,575,000		-	-	-	-	-	-	-	1,575,000	1,575,000
178	Grand Total Marina	1,875,000		-	-	125,000		50,000	-	-	1,700,000	1,875,000

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY26 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	DRAFT 2											
4				<i>Proposed Funding Source</i>								
5		FY26		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8									Build Fund			
181	Bonded Debt Service- Principal & Interest											
182												
183	2006 Fire Station #2 GO Bond - principal (20 Yrs, refi 1.88%)	275,000		110,000			165,000					275,000
184	2006 Fire Station #2 GO Bond - interest (20 Yrs, refi 1.88%)	5,170		2,068			3,102					5,170
185	2008 Public Safety Building GO Bond - principal (20 Yrs, 4.14%)	425,000		425,000								425,000
186	2008 Public Safety Building GO Bond - interest (20 Yrs 4.14%)	54,855		54,855								54,855
187	2020 75' Ladder Truck Muni Lease - principal (10Yrs @ 1.83%)	85,483						85,483				85,483
188	2020 75' Ladder Truck Muni Lease - interest (10Yrs @ 1.83%)	6,431						6,431				6,431
189	2021 Drainage Ph 3 w/ Waterway Blvd path principal (15 Yrs @ 1.71%)	222,000		222,000								222,000
190	2021 Drainage Ph 3 w/ Waterway Blvd path interest (15 Yrs @ 1.71%)	41,057		41,057								41,057
191	2020 Marina Dock Replacement Bond - principal (15 Yrs @ 2.16%)	269,000						201,750			67,250	269,000
192	2020 Marina Dock Replacement Bond - interest (15 Yrs @ 2.16%)	64,152						48,114			16,038	64,152
193	2021 Fire Engine & SCBA Muni Lease - principal (10Yrs @ 1.6%)	85,421				85,421						85,421
194	2021 Fire Engine & SCBA Muni Lease - interest (10Yrs @ 1.6%)	8,536				8,536						8,536
195	Subscription Based Software GASB 96 SBITA - principal	107,656		15,828		50,803	41,025					107,655
196	Subscription Based Software GASB 96 SBITA - interest	43,358		19,840		14,697	8,821					43,358
197												
198	Debt Totals by Year	1,693,120		890,648	-	159,457	217,948	341,779	-	-	83,288	1,693,119
199				53%	0%	9%	13%	20%	0%	0%	5%	1
201												
202	SUMMARY BY CATEGORY											
203												
204	Total Capital Items	2,180,000		100,000	388,667	463,000	309,667	408,666	285,000	100,000	125,000	2,180,000
205	Total Facility Maintenance	2,233,720		-	613,720	-	-	45,000	-	-	1,575,000	2,233,720
206	Total Drainage	4,148,668		-	3,430,000	198,668	-	520,000	-	-	-	4,148,668
207	Total Beach Maintenance	772,250		-	-	-	-	-	772,250	-	-	772,250
208	Total Assignments of Fund Balance for Future Projects	75,000		-	-	25,000	25,000	25,000	-	-	-	75,000
209	Total Bond and Loan Payments	1,693,120		890,648	-	159,457	217,948	341,779	-	-	83,288	1,693,119
210	Total all expenditures and Fund Bal assignments on this schedule	11,102,757		990,648	4,432,387	846,125	552,615	1,340,445	1,057,250	100,000	1,783,288	11,102,757
211	Percentage of Total by Fund			9%	40%	8%	5%	12%	10%	1%	16%	1
212												
213	check	11,102,757		990,648	4,432,387	846,125	552,615	1,340,445	1,057,250	100,000	1,783,288	11,102,757
214		-		-	-	-	-	-	-	-	-	-
215	check to 10-year plan	11,102,758										

City of Isle of Palms Debt Schedule

Description	Year Issued	Original Debt Amt	Original Rate	Current Rate	Original Term	Matures	FY2026			FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036	FY2037	FY2038	Total Payments FY25-FY38					
							P	I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P	I	P&I	
CURRENTLY OUTSTANDING:																											
Fire Station #2	FY07	3,650,000	3.99% non-taxable	1.88% non-taxable	20 years	FY26	275,000	5,170	280,170													275,000	5,170	280,170			
Pub Safety Building	FY09	6,700,000	4.14% non-taxable	4.14% non-taxable	20 years	FY28	425,000	54,855	479,855	487,260	468,630											1,325,000	110,745	1,435,745			
75' Fire Ladder Truck	FY20	848,267	1.83% non-taxable	1.83% non-taxable	10 years	FY29	85,483	6,431	91,915	91,915	91,915	91,915										351,435	16,224	367,658			
Drainage Phase 3	FY21	3,500,000	1.71% non-taxable	1.71% non-taxable	15 years	FY35	222,000	41,057	263,057	263,261	263,396	263,463	263,462	263,392	263,254	263,047	262,772	263,429				2,401,000	231,534	2,632,534			
Marina Docks	FY21	4,300,000	2.16% taxable	2.16% taxable	15 years	FY35	269,000	64,152	333,152	333,342	333,402	333,332	333,133	333,804	333,324	333,714	333,954	333,042				2,970,000	364,198	3,334,198			
Fire Engine	FY22	875,706	1.6% non-taxable	1.6% non-taxable	10 years	FY31	85,421	8,536	93,957	93,957	93,957	93,957	93,957	94,230								533,472	30,543	564,014			
Subscription Based Software (SBITs) (Note A)	FY22 & FY23	839,386	inputed average approx 7.15%		Varies	FY24 - FY39	107,656	43,358	151,014	152,684	154,426	78,074	79,350	80,684	32,227	33,687	35,213	17,072	17,755	18,465	14,260	670,575	194,337	864,912			
City Hall				4.75%	15 years					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Fire Engine Ladder Truck	FY27	2,500,000	4.25%	4.25%	10 years	FY36				312,075	312,075	312,075	312,075	312,075	312,075	312,076	312,076	312,075	312,075			2,500,000	620,752	3,120,752			
Fire Engine Pumper Truck	FY29	1,500,000	4.25%	4.25%	10 years	FY38				-	187,245	187,245	187,245	187,245	187,245	187,245	187,245	187,245	187,246	187,245	187,246	1,500,000	372,452	1,872,452			
SUBTOTAL EXISTING DEBT SERVICE							1,469,560	223,559	1,693,120	1,734,493	1,717,800	1,360,061	1,269,221	1,271,430	1,128,125	1,129,770	1,131,260	1,112,863	517,076	205,710	201,506	12,526,482	1,945,954	14,472,435			
PROPOSED NEW DEBT:									1,693,120	1,734,493	1,717,800	1,360,061	1,269,222	1,271,431	1,128,126	1,129,769	1,131,260	1,112,863	-	-	-						
NO NEW DEBT PROPOSED FOR FY26 BUDGET																											
NEW PROPOSED DEBT IN BLUE FOR FUTURE YEARS										3,120,752		1,872,452															
SUBTOTAL BUDGETED DEBT SERVICE							1,469,560	223,559	1,693,120	1,734,493	1,717,800	1,360,061	1,269,221	1,271,430	1,128,125	1,129,770	1,131,260	1,112,863	517,076	205,710	201,506	12,526,482	1,945,954	14,472,435			
TOTAL PRINCIPAL & INTEREST OUTSTANDING AT YEAR END									7,786,120	9,172,379	7,454,579	7,966,971	6,697,749	5,426,319	4,298,194	3,168,424	2,037,164	924,301	407,225	201,515	(0)						

Isle of Palms Debt Limit Calculation per Article 8, Section 7 of the SC Code:

Total Assessed Value (this analysis assumes no growth in assessed value; growth in assessed value would result in a higher available debt limit):	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740	303,079,740
8% of Assessed Value	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379
Less current IOP GO Debt outstanding issued without a referendum (principal only):															
Fire Station #2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety Building	(900,000)	(450,000)	-	-	-	-	-	-	-	-	-	-	-	-	-
Drainage Outfalls	(2,179,000)	(1,953,000)	(1,723,000)	(1,489,000)	(1,251,000)	(1,009,000)	(763,000)	(513,000)	(259,000)	-	-	-	-	-	
Marina Docks	(2,701,000)	(2,426,000)	(2,145,000)	(1,858,000)	(1,565,000)	(1,265,000)	(959,000)	(646,000)	(326,000)	-	-	-	-	-	
Available debt limit (principal)	18,466,379	19,417,379	20,378,379	20,899,379	21,430,379	21,972,379	22,524,379	23,087,379	23,661,379	24,246,379	24,246,379	24,246,379	24,246,379	24,246,379	

NOTE A: Governmental Accounting Standards Statement No. 96 required the City to recognize principal and inputed interest payments on long term agreements related to subscription-based information technology arrangements (SBITAs). At the end of FY23, the City had eight such arrangements including Police body-worn and in-car camera systems, Fire Dept training and scheduling systems, parking citation software, Rentalscape short term rental monitoring software, BS&A accounting software and VC3 technology management services. Future annual payments shown here can change, according to each specific agreement (increase by the CPI Index, increase/decrease due to # of users, etc).

**City of Isle of Palms
FY26 Millage Rate Table**

**FOR ADDITIONAL REVENUE- INCREASE OPERATING MILLAGE BY
MAX STATE ALLOWED RECAPTURE FOR 3 YEARS (3 YEARS
=4.70+8.51+4.44=17.65%). TOTAL ADDITIONAL PROPERTY TAX
GENERATED BY THIS INCREASE WOULD BE APPROX \$1,028M
BASED ON CURRENT VALUE OF A MIL (\$305K)**

CURRENT ISLE OF PALMS MILLAGE

Operating Millage Rate	0.0191
Debt Service Millage Rate	0.0032
Total IOP Millage Rate	0.0223

Operating Millage Rate	0.0225
Debt Service Millage Rate	0.0032
Total IOP Millage Rate	0.0257

Local Option Sales Tax Credit Factor (0.00020)

Local Option Sales Tax Credit Factor (0.00020)

**TAXPAYER'S
INCREASE/(DECREASE)**

Appraised Value	CURRENT ISLE OF PALMS MILLAGE				PROPOSED MILLAGE				TAXPAYER'S INCREASE/(DECREASE)	
	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residents	2nd Homes/Commercial
250,000	223	(50)	173	335	257	(50)	207	385	34	51
300,000	268	(60)	208	401	308	(60)	248	462	40	61
350,000	312	(70)	242	468	359	(70)	289	539	47	71
400,000	357	(80)	277	535	411	(80)	331	616	54	81
500,000	446	(100)	346	669	513	(100)	413	770	67	101
600,000	535	(120)	415	803	616	(120)	496	924	81	121
700,000	624	(140)	484	937	719	(140)	579	1,078	94	142
900,000	803	(180)	623	1,204	924	(180)	744	1,386	121	182
1,000,000	892	(200)	692	1,338	1,027	(200)	827	1,540	135	202
1,250,000	1,115	(250)	865	1,673	1,284	(250)	1,034	1,925	169	253
1,500,000	1,338	(300)	1,038	2,007	1,540	(300)	1,240	2,310	202	303
1,750,000	1,561	(350)	1,211	2,342	1,797	(350)	1,447	2,695	236	354
2,000,000	1,784	(400)	1,384	2,676	2,054	(400)	1,654	3,081	270	405
2,500,000	2,230	(500)	1,730	3,345	2,567	(500)	2,067	3,851	337	506
3,000,000	2,676	(600)	2,076	4,014	3,081	(600)	2,481	4,621	405	607
3,500,000	3,122	(700)	2,422	4,683	3,594	(700)	2,894	5,391	472	708
4,000,000	3,568	(800)	2,768	5,352	4,107	(800)	3,307	6,161	539	809
4,500,000	4,014	(900)	3,114	6,021	4,621	(900)	3,721	6,931	607	910
5,000,000	4,460	(1,000)	3,460	6,690	5,134	(1,000)	4,134	7,701	674	1,011

APPROXIMATE ANNUAL PROPERTY TAX REVENUE TO THE CITY = \$5,513,759

FY24 Millage Rates of Neighboring Communities:

Sullivan's Island = 0.06040

Mt Pleasant = 0.04430

Folly Beach = 0.0366

Preliminary Revenue & Expense Assumptions for FY26 Budget Planning

- Tourism revenue based on 98% of most recent 12 months for accommodations tax funds factoring in Airbnb reporting and 95% for hospitality fund.
- Business License 94% of most recent 12 months factoring in Airbnb reporting, Building Permits 85%, Residential Rental Licenses 90% and other revenues 1% to 2%.
- Expenses are expected to increase 2.5% to 3%.
- The FY26 personnel cost projection (wages & fringes) is \$12,133,901. This includes a 2.5% cost-of-living adjustment (COLA) and a 3% merit effective January 1, 2026.
- ❖ Benchmarks-SC State 7% in FY25, other projections for FY26 Sullivan's Island 3.50% COLA+ 1% merit, Kiawah Island 8%-10% of salary, Mount Pleasant 3% COLA+1% merit, Edisto Beach 4.5% COLA + selected merit.
 - Includes Resilience/Beach Preservation Manager position.
 - Includes increase in vacation buy back provision from \$1,000 to \$2,000.
- Major drainage projects for FY26 are drainage improvement on Palm Blvd between 38th and 41st with a projected cost of \$1.850M and the elevation of the Waterway Blvd Multi-use path, projected to cost \$2M. Additionally, \$298,668 is allocated for ditch maintenance, a comprehensive drainage plan and drainage contingency. Total provision for drainage in the FY26 budget is \$4.148 million. Funded by \$1M - SC State Budget Stormwater Grant, \$1.250M -SC State Budget Drainage Grant and \$980K - FEMA reimbursable Hazard Mitigation Grant for a total of \$3,230M, net cost to city \$918K.

Preliminary Revenue & Expense Assumptions for FY26 Budget Planning

- General Government capital purchases includes remaining balance of \$100,000 for Flood Mitigation project on Forest Trail and \$50,000 for adding office space in upstairs conference room.
- Police Department capital purchases includes \$195,000 for three vehicles and \$106,000 for ATV, computer server, speed radar and trailer, 50% PSB gate and 16 new computers.
- Large equipment purchases include \$102,000 for a jet ski, ATV, thermal imaging camera, PPV fans and 50% of PSB gate.
- Public Works capital purchases include \$68,000 for a flatbed dump truck, \$100,000 to continue the 96-gallon cart transition for the new side loader, \$320,000 for rear loader, \$131,000 provision to move electric line underground and \$40,000 for four flood water pumps and fuel dispensers.
- Recreation Department capital purchases include \$220,000 to reconstruct 2 tennis courts and tennis fencing and \$68,000 for scoreboards, soccer goals, fencing for soccer field, flooring in offices and lobby and lights in hallway and lobby.

Preliminary Revenue & Expense Assumptions for FY26 Budget Planning

- Capital purchases for Front Beach includes \$25,000 for benches and \$70,000 to repair sidewalks on Ocean Blvd between 10th and 14th.
- Beach Preservation includes \$1,057,250 to replace, repair, or add dune walkovers, mobi mats, design and permitting for next large scale off-shore project, USACE Breach Inlet Project, Wild Dunes shoal management project and ongoing shoreline monitoring.
- Marina includes \$1,500,00 for dredging and \$300,000 for public green space and to resurface city's portion of parking lot. Funded by \$1.5M - SCPRT Harbor Dredging Grant.
- Total debt service is \$1,693,119, rear loader changed to cash purchase. See detail in the 10-Year Capital Plan.
- Each department has a provision for facility maintenance, usually 1% of insured building values. Total city-wide provision is \$733,720 including \$250,000 for major repairs and maintenance to City Hall.

Revenue Increase Opportunities to Consider

- Property tax increase
 - Max. state allowable rollback operating millage (3 years) = \$1M at millage rate of \$304,959
($4.70+8.51+4.44 = 17.65\%$) The max percentage allowed to increase current millage of .0191
($.1765 * .0191 = .0034$)
($.0034 * \$304,959 * 1,000 = \$1,028,063$)
- Implement a beach user fee at \$150 per dwelling (4,610) = \$691K
- Increase business license fees
 - 15% increase to base rate and rate per \$1,000 fee at 2,048 licenses = \$387K
- Increase building permit fees
 - 15% increase to base rate and rate per \$1,000 fee = \$85K
- Increase Short Term Rental License fees
 - 15% increase to base rate (1,800 estimated Licenses) = \$280K
- Implement franchise fees
 - Beach operations = \$50K
 - Surfing
 - Beach chairs and umbrellas

Revenue Increase Opportunities to Consider

- Bring management of NPDES program in-house and increase fee to generate funds to cover stormwater/drainage projects (currently \$72 fee per residential property)
 - currently, \$72 per ERU = 393K annual (132K annual cost to manage program)
 - Increase to \$83 per ERU = 450K, allocate 300K for general drainage contingency and stormwater maintenance program expenses
- Increase Recreation Department programming fees
 - Changes to rates could result in increase to program income by less than 10K
- Implement Island wide parking fees
 - 300 new on street spots at 50% of average revenue per front beach space = \$222K