



Special City Council – Workshop
 5:00 p.m., Tuesday, August 13, 2024
 City Hall
 Council Chambers
 1207 Palm Boulevard, Isle of Palms, SC

Public Comment:

All citizens who wish to speak during the meeting must email their first and last name, address, and topic to Nicole DeNeane at nicoled@iop.net no later than **3:00 p.m. the business day before the meeting**. Citizens may also provide public comment here: <https://www.iop.net/public-comment-form>

Agenda

1. **Call to Order** and acknowledgement that the press and public were duly notified of the meeting in accordance with the Freedom of Information Act.
2. **Citizens' Comments** – Citizens must state their name and address. All comments will have a time limit of three (3) minutes.
3. **Special Presentations** –
 - a. Discussion with lobbyists regarding upcoming legislative session and city's policy and funding priorities –Jim Merrill, Boyd Brown, TT&B Government Affairs
 - b. Presentation of proposed long term financial and capital planning model – David Cheatwood, First Tryon Advisors [Pgs. 3-30]
 - c. Review of road closure plans for Lowvelo Bike Ride on November 2, 2024 [Pgs. 31-40]
4. **Dashboard of City Operations and Short-Term Rental Report** [Pgs. 41-42]
5. **Departmental Reports** [Pgs. 43-56]
6. **Financial Review**
 - a. Financial Statements and project worksheets [Pgs. 57-72]
 - b. Discussion of financial goals for FY26 and forecast years
7. **Procurement**
 - a. Purchase of Mini Excavator in the amount of \$53,634.23 state contract pricing [FY25 Budget, Capital Projects Funds, Public Works - \$50,000] [Pgs. 73-76]
 - b. Purchase of Skid Steer in the amount of \$62,500 state contract pricing [Phase 3 Drainage Bond Proceeds, \$159,163] [Pgs. 77-81]
 - c. Replacement of Recreation Dept. SUV in the amount of \$41,316 state contract pricing [FY25 Budget, Muni ATAX Fund, Recreation Dept. - \$40,000] [Pg. 82]
 - d. Approval of contract for the construction of two (2) ADA boardwalks at 46th and 52nd Avenue [FY24 State Budget Allocation \$500,000] [Pg.83]



- e. Report to council per procurement code:
 - i. UTV with plow attachment for Beach Services \$20,349.65 [FY25 Budget, Hospitality Tax Fund \$22,000]
 - ii. UTV for Beach Services \$18,325.39 [FY25 Budget, State ATAX Fund \$22,000]
 - iii. Golf cart replacement \$9,444.75 [FY25 Budget, Hospitality Tax Fund \$12,500]

8. Capital Projects Update [Pgs. 84-86]

- a. Drainage
 - i. Waterway Boulevard Multi-use Path Elevation Project
 - ii. Phase 4 Drainage – Palm Boulevard between 38th and 41st Avenue
 - iii. Sea Level Rise Adaptation Plan
- b. IOP Marina
 - i. Public Dock Rehabilitation & Greenspace
 - ii. Marina Dredging
- c. Beach Maintenance & Access Improvements
 - i. IOP County Park Emergency Vehicle Access
 - ii. Beach Access Paths Improvements
 - iii. Beach Restoration
- d. Buildings & Facilities
 - i. City Hall Renovation
 - ii. Undergrounding Power Lines
 - iii. SCDOT Palm Boulevard Bike, Pedestrian and Parking Enhancements
 - iv. 21st Avenue sidewalk repair and extension

9. Strategic Plan Policy Initiatives and Priorities

Mission Statement: To be the most sustainable, family-friendly beach community in South Carolina.

Vision Statement: To be a welcoming, environmentally conscious, and resilient coastal community committed to enhancing the quality of life for those who come here to live, work and play.

- a. **Livability**
- b. **Environmental**
- c. **Public Services**
- d. **Personnel**
- e. **Other items for discussion**

10. Legislative Report

11. Miscellaneous – Next Special City Council Workshop – 5:00 p.m., September 10, 2024

12. Adjournment



First Tryon Advisors

SIMPLIFYING PUBLIC FINANCE

DAVID CHEATWOOD
MANAGING DIRECTOR
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6101 Carnegie Blvd Suite 210
Charlotte NC 28209

Agenda

➤ **Overview of First Tryon Advisors**

➤ Long-Term Financial / Capital Planning



Overview of First Tryon Advisors

› Practice Overview

- › First Tryon Advisors is a full-service financial advisory practice now serving the needs of state and local governments, utility systems, independent K-12 schools, colleges & universities, charter schools, healthcare organizations, senior living communities, and not-for-profit foundations & associations.
- › We serve over 380 clients nationwide.
- › Our team consists of 28 motivated professionals.
- › We do not serve as an underwriter and only provide financial advisory services to our clients.
- › The practice is registered with both the Municipal Securities Rulemaking Board and the Securities and Exchange Commission as First Tryon Advisors, LLC.

› Access to FTS Sales & Trading Desk

- › The financial advisory team at First Tryon has access to real-time market information for tax-exempt and taxable securities through the secondary market trading platform of First Tryon Securities.

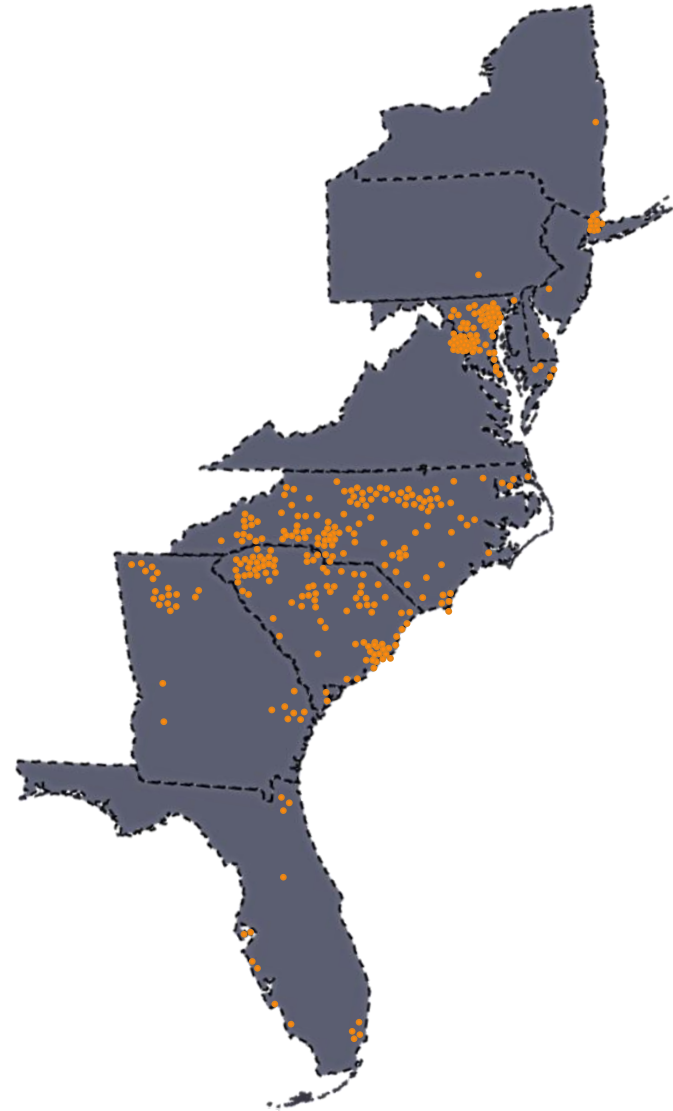
› Office Locations

- › The practice's primary offices are located in Charlotte, NC and Annapolis, MD.
- › Local offices are shown below.



Client Base

- The Combined Practice serves over 400 Clients:
 - State and Local Government
 - Leader in North Carolina, South Carolina, Georgia and Maryland
 - Independent K-12 Schools
 - Nationally-recognized as an expert in this sector
 - Higher Education
 - Leader in North Carolina
 - Charter Schools
 - Utility Systems
 - Healthcare
 - Senior Living Communities
 - Non-for-Profit Organizations
 - Transportation



South Carolina Experience

South Carolina Cities

Aiken, City of
Anderson, City of
Beaufort, City of
Chapin, Town of
Charleston, City of
Cheraw, Town of
Clemson, City of
Clover, Town of
Conway, City of
Coward, Town of
Florence, City of
Folly Beach, City of
Forest Acres, City of
Fort Mill, Town of
Fountain Inn, City of
Georgetown, City of
Goose Creek, City of
Greenville, City of
Hanahan, City of
Inman, City of
Irmo, Town of
Isle of Palms, Town of
Jackson, Town of
Johnsonville, City of
Lancaster, City of
Landrum, City of
Laurens, City of
Mount Pleasant, Town of
Myrtle Beach, City of
North Augusta, City of
North Charleston, City of
Orangeburg, City of
Pageland, Town of
Pawley's Island, Town of
Pendleton, Town of
Pickens, City of

South Carolina Cities

Port Royal, Town of
Rock Hill, City of
Sullivan's Island, Town of
Sumter, City of
Summerville, Town of
Tega Cay, City of
West Columbia, City of
Woodruff, City of
York, City of

South Carolina Counties

Abbeville County
Allendale County
Anderson County
Beaufort County
Berkeley County
Calhoun County
Charleston County
Chesterfield County
Darlington County
Dorchester County
Fairfield County
Florence County
Kershaw County
Lexington County
Marion County
McCormick County
Orangeburg County
Pickens County
Richland County
Saluda County

South Carolina Utilities / SPDs

Anderson County Fire District
Beaufort-Jasper W&S
Boiling Springs Fire District

South Carolina Utilities / SPDs

Cassatt Water System
City of Florence W&S
Clinton-Newberry Natural Gas
Darlington County W&S
Fairfield County Joint W&S Authority
Gilbert-Summit Rural Water District
Greater Greenville Sanitation District
Greenville Water
Greenwood Metropolitan District
Hilltop Fire District
Hilton Head Island PSD #1
Inman-Campobello Water District
Isle of Palms W&S
Lancaster County Natural Gas Authority
Lancaster County Water Sewer District
Laurens County W&S
Laurens CPW
Liberty-Chesnee-Fingerville Water District
MetroConnects (Greenville County)
Mount Pleasant Waterworks
North Charleston Sewer District
Oconee Joint Regional Sewer Authority
Patriots Energy Group
Powdersville Water District
Renewable Water Resources
Richland County Recreation Commission
South Island Public Service District
South Lynchess Fire District
Spartanburg Water
St. John's Fire District
St. Paul's Fire District
Summerville CPW
Tega Cay Utilities
Woodruff Roebuck Water District
York County Natural Gas Authority

South Carolina School Districts

Berkeley County School District
Florence County School District No. 5
Spartanburg County School District No. 4
Spartanburg County School District No. 6

Not-For-Profit

Greenville Housing Fund
Riverbanks Zoo

Healthcare

Hampton Regional Medical Center
Kershaw County Health District
Lexington Medical Center
McLeod Health

Higher Education

Anderson University (SC)
Furman University (SC)
The Citadel Foundation (SC)
University of South Carolina Foundation (SC)

Charter Schools

Berkeley Charter Education Association (SC)
Greer Middle College Charter High School (SC)





Financial Advisory Team

Keith Brunner, III CEO & CCO Charlotte, NC	Walter Goldsmith President & COO Charlotte, NC	Tina Taylor CFO Charlotte, NC	David Cheatwood Managing Director Charlotte, NC	Amy Vitner Managing Director Charlotte, NC
Robert Hobson Managing Director Charlotte, NC	Andy Smith Managing Director Columbia, SC	Timothy Kiley Managing Director Orlando, FL	Joshua Lassiter Managing Director Hertford, NC	Christopher Wienk Managing Director Annapolis, MD
Bryce Holcomb Managing Director Peachtree Corners, GA	Denise Bell Managing Director Winston-Salem, NC	William Bass Director Annapolis, MD	Pamela Kelly Director Annapolis, MD	Rob Ketner Director Charlotte, NC
Greg Lovins Director Boone, NC	Chazzo Habliston Vice President Charlotte, NC	Jordan Keysor Vice President Charlotte, NC	Stephen Honeycutt Vice President Jamestown, NC	Brandon DeCoste Vice President Charlotte, NC
Robert Ryan III Vice President Annapolis, MD	Alexander Mueller Vice President Annapolis, MD	Will Cuthbertson Vice President Charlotte, NC	Brandon Sawickey Vice President Annapolis, MD	Ashley Doot Associate Annapolis, MD
	Dyson Hooper Analyst Charlotte, NC	Evelyn Dalton Analyst Annapolis, MD	Cameron Canter Analyst Annapolis, MD	



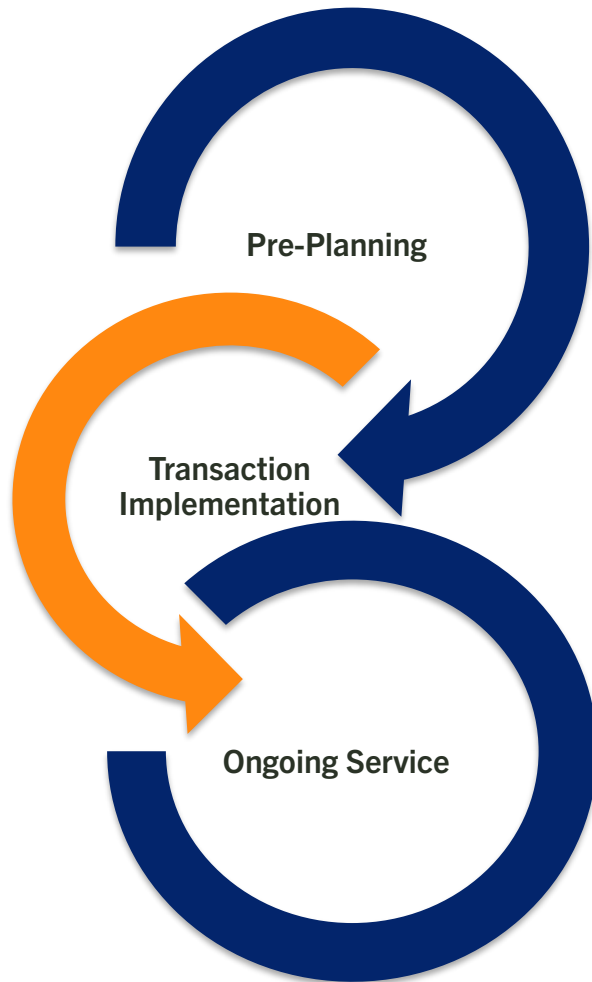
Experience with the City

- The Town first engaged First Tryon in July 2020 to assist the Town with the issuance of General Obligation Bonds to fund the planning, engineering, acquisition, construction, and installation of (i) marina docks and related capital expenditures in connection with the Isle of Palms Marina, and (ii) drainage outfalls and related drainage projects.
- First Tryon served as the Town’s financial advisor on its General Obligation Bond, Series 2020 and Series 2021 issuances.
- In our capacity as financial advisor for these transactions, we provided the following services:
 - Reviewed and commented on bond documents;
 - Analyzed different repayment terms / structures;
 - Drafted a Request for Proposals that was distributed to a number of local, state and national banks;
 - Evaluate bank proposals and negotiate terms and conditions; and
 - Ensured a smooth closing process for the City.

	
<u>Isle of Palms, SC</u>	<u>Isle of Palms, SC</u>
\$4,300,000	\$3,500,000
General Obligation Bonds	General Obligation Bonds
New Money 11/24/2020 Bank Placement Taxable NR	New Money 1/6/2021 Bank Placement Tax-Exempt NR



First Tryon's Approach / Role of a Financial Advisor ¹⁰



- › First Tryon takes a three-pronged approach to servicing its clients needs:
 - › Pre-Planning
 - › Understanding the issuer's short and long-term objectives
 - › Debt Capacity/Affordability
 - › **Debt Modeling and Capital Planning**
 - › Evaluation of Financing Alternatives
 - › Credit Strategy
 - › Monitor Refinancing Opportunities
 - › Apprise issuer of market conditions
 - › Transaction Implementation
 - › Develop timeline / assist with procurement of additional professionals *(underwriters, trustees, verification agents, etc.)
 - › Coordinate meetings with working group
 - › Document review and comment
 - › Coordinate meetings/calls with rating agencies, prepare materials
 - › Evaluate bond proceeds investments
 - › Coordinate sale/pricing (public market or bank loan)
 - › Ongoing Service
 - › Rating surveillance and credit matters
 - › Monitor refinancing opportunities
 - › Keep issuer informed of new regulations, economic conditions, and rating agency news that may impact the issuer
 - › Evaluate underwriter / bank ideas or proposals, as requested
 - › Attend or present at meetings as requested



Agenda

➤ Overview of First Tryon Advisors

➤ **Long-Term Financial / Capital Planning**



- First Tryon places a heavy emphasis on the long-term financial / capital planning aspect of our financial advisory services, well in advance of executing any debt issuances.

- Our financial / capital planning services are all individually tailored to meet the specific needs of our clients. Depending on the needs of the client, First Tryon approaches capital planning in one of two ways:
 - Standalone Planning Model
 - Examples include:
 - Property Tax Impact Model
 - Utility / Enterprise / Revenue Specific Model
 - Debt Capacity / Debt Affordability Model

 - Comprehensive Planning Model
 - Encompassing multiple governmental and/or enterprise related funds

- Each approach serves its own specific purpose depending on the question or questions that need to be answered.

- First Tryon emphasizes a simplistic but comprehensive approach to our planning services, ensuring that our client's questions are answered in an efficient manner.
 - If a question can be answered in isolation, then First Tryon utilizes a standalone model.
 - However, if the question requires a more wholistic approach that relies on multiple variables and assumptions, a comprehensive capital planning model will be developed to deliver the answers necessary.




Capital Planning Experience

- First Tryon has extensive financial / capital planning experience, creating unique and custom-tailored planning models for over 100 clients, of which 23 are South Carolina cities / towns and an additional 20 are South Carolina counties / school districts / utility authorities.

Issuer	Issuer	Issuer
Aiken, City of (SC)	Durham, City of (NC)	North Augusta, City of (SC)
Albemarle, City of (NC)	Elon University (NC)	North Charleston, City of (SC)
Alexandria Renew Enterprises (VA)	Fayetteville, City of (NC)	Patriots Energy Group (SC)
Anderson County (SC)	Florence, City of (SC)	Pardee Hospital (NC)
Anderson, City of (SC)	Folly Beach, City of (SC)	Peachtree Corners, City of (GA)
Appalachian State University (NC)	Forsyth County (NC)	Pendleton, City of (SC)
Arbor Acres Retirement Community (NC)	Fort Mill, Town of (SC)	Richland County (SC)
Bald Head Island, Village of (NC)	Fountain Inn, City of (SC)	Richland County Recreation Commission (SC)
Beaufort, City of (SC)	Franklin County (NC)	Roanoke College (VA)
Beaufort, Town of (NC)	Fulton County Schools (GA)	Rock Hill, City of (SC)
Beech Mountain, Town of (NC)	Galloway Ridge at Farrington (NC)	Roswell, City of (GA)
Belmont, City of (NC)	Gastonia, City of (NC)	Salisbury, City of (NC)
Belmont Abbey College (NC)	Gateway Research Park (NC)	Sanford, City of (NC)
Berkeley County (SC)	Georgetown, City of (SC)	South Island Public Service District (SC)
Blowing Rock, Town of (NC)	Greensboro, City of (NC)	Southport, City of (NC)
Butler, City of (GA)	Greenville, City of (NC)	Spartanburg County School District #4 (SC)
Camden County (NC)	Greenville, City of (SC)	Spartanburg County School District #6 (SC)
Carolina Beach, Town of (NC)	Greenville, Water (SC)	Surf City, Town of (NC)
Carrboro, Town of (NC)	Hendersonville, City of (NC)	Summerville CPW (SC)
Catoosa County (GA)	Hertford, Town of (NC)	Sumter, City of (SC)
Chapin, Town of (SC)	Hilton Head Public Service District No. 1 (SC)	Tega Cay, City of (SC)
Charleston County (SC)	Horry County (SC)	The Burlington School (NC)
Charleston, City of (SC)	Iredell County (NC)	The Fletcher School (NC)
Charlotte Country Day School (NC)	Irmo, City of (SC)	The Regional Medical Center of Orangeburg and Calhoun Counties (SC)
Charlotte, City of (NC)	Knightdale, Town of (NC)	The Woodlands at Furman (SC)
Cherokee County Water and Sewerage Authority (GA)	Laurens County Water & Sewer Authority (SC)	Topsail Beach, Town of (NC)
Clarendon Hospital District (SC)	Leesburg, Town of (VA)	Transylvania County (NC)
Clemson, City of (SC)	Liberty County (GA)	UNC System (NC)
Cleveland County Water (NC)	Lowell, City of (NC)	Wake County (NC)
Clover, Town of (SC)	Matthews, Town of (NC)	West Columbia, City of (SC)
Concord, City of (NC)	MARTA (Metropolitan Atlanta Rapid Transit Authority) (GA)	Western Carolina University (NC)
Conway, City of (SC)	Marvin, Village of (NC)	Westminster School (GA)
Cornelius, Town of (NC)	Methodist University (NC)	Whitfield County (GA)
Craven County (NC)	MetroConnects (Metropolitan Sewer Subdistrict of Greenville County) (SC)	Woodfin, Town of (NC)
Creative Learning Academy (FL)	Monroe, City of (NC)	Woodruff, City of (SC)
Cumberland County Schools (NC)	Mount Holly, City of (NC)	YMCA of Southeastern NC (NC)
Davidson, Town of (NC)	NC A and T Real Estate Foundation (NC)	York County Natural Gas Authority (SC)
South Carolina Carolina City / Town		

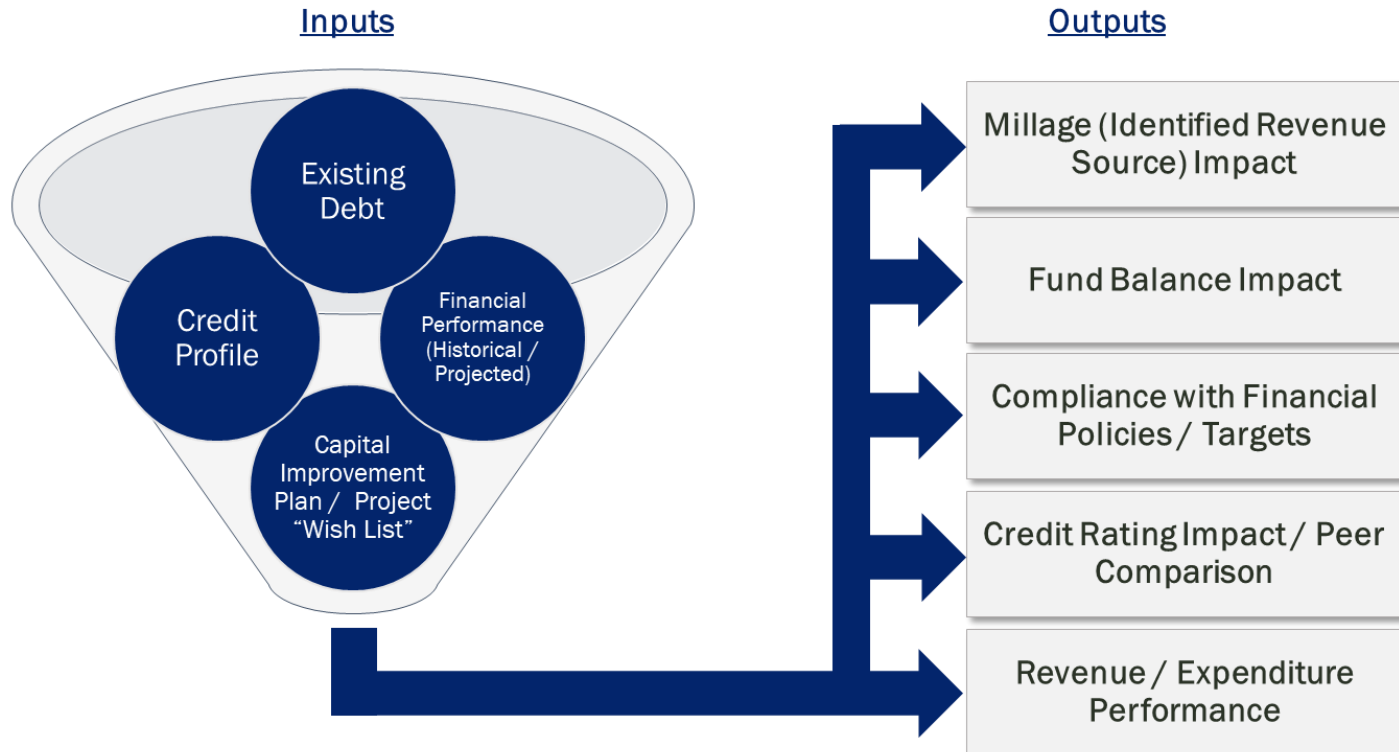




Sample Comprehensive Model

Overview of Comprehensive Planning Model

- The Planning Model (the “Model”) is a tool developed by First Tryon that gives entities the ability to forecast the impact of funding proposed capital projects over both a near-term and a long-term horizon.
- The model is designed to be interactive and to allow an entity to run multiple scenarios with different assumptions in a timely manner.
- The model is not a “one size fits all” model but instead tailored to the individual needs and goals of the client.



Inputs: Capital Improvement Plan

- As shown below, the issuer inputs its entire capital improvement plan / project wish list and specifies the relevant assumptions on a project-by-project basis.
- Each project can be turned on/off (column 1) with the resulting financial impact calculated immediately.

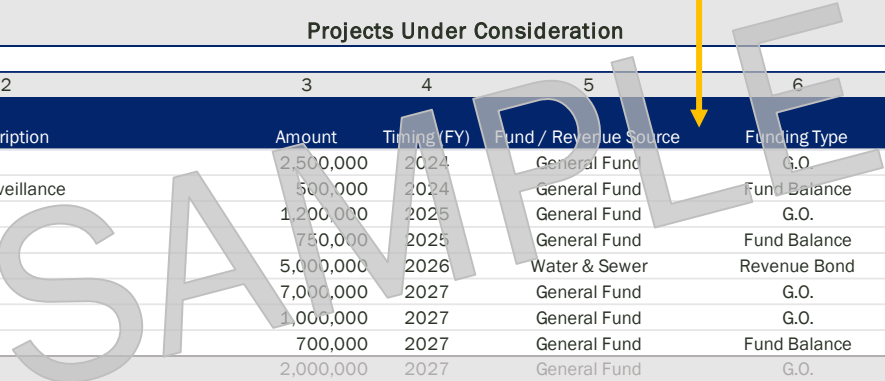
Turn Projects on or off

Specify project description, amount, and timing

Specify funding type / revenue source

Customize repayment structure

Projects Under Consideration									
1	2	3	4	5	6	7	8	9	10
On/Off	Description	Amount	Timing (FY)	Fund / Revenue Source	Funding Type	Structure	Term	Principal Deferral	Rate
On	City Hall	2,500,000	2024	General Fund	G.O.	Level D/S	20	0	4.25%
On	Public Safety Downtown Surveillance	500,000	2024	General Fund	Fund Balance				
On	Fire Truck	1,200,000	2025	General Fund	G.O.		5	0	3.00%
On	Park Renovations	750,000	2025	General Fund	Fund Balance				
On	Water and Sewer Upgrades	5,000,000	2026	Water & Sewer	Revenue Bond	Level D/S	25	2	4.75%
On	Parking Garage	7,000,000	2027	General Fund	G.O.	Level Principal	25	0	4.50%
On	Vehicles and Equipment	1,000,000	2027	General Fund	G.O.	Level D/S	5	0	3.00%
On	Sidewalks	700,000	2027	General Fund	Fund Balance				
Off	Fire Station Renovation	2,000,000	2027	General Fund	G.O.	Level D/S	7		3.25%
Off	Vehicles and Equipment	1,000,000	2027	General Fund	Fund Balance				



Outputs: Projected Impact

Target specific tax increases and see resulting revenue stream

Monitor tax impact

Use fund balance "strategically" to minimize or avoid tax increases

Track fund balance levels

Confirm compliance with internal financial policies

FY	General Fund Millage			DS Fund Millage		
	13	14	15	16	17	18
	Existing Millage	Collected Mill Value	Growth in Value of a Mill	Existing Millage	Collected Mill Value	Growth in Value of a Mill
Total						
2020						
2021						
2022	26.06	142,545	1.00%		142,545	1.00%
2023	26.06	143,970	1.00%		143,970	1.00%
2024	26.06	145,410	1.00%		145,410	1.00%
2025	26.06	146,864	1.00%		146,864	1.00%
2026	26.06	148,333	1.00%		148,333	1.00%
2027	26.06	149,816	1.00%		149,816	1.00%
2028	26.06	151,314	1.00%		151,314	1.00%
2029	26.06	152,827	1.00%		152,827	1.00%
2030	26.06	154,356	1.00%		154,356	1.00%
2031	26.06	155,899	1.00%		155,899	1.00%
2032	26.06	157,458	1.00%		157,458	1.00%
2033	26.06	159,033	1.00%		159,033	1.00%
2034	26.06	160,623	1.00%		160,623	1.00%
2035	26.06	162,229	1.00%		162,229	1.00%
2036	26.06	163,852	1.00%		163,852	1.00%
2037	26.06	165,490	1.00%		165,490	1.00%
2038	26.06	167,145	1.00%		167,145	1.00%
2039	26.06	168,816	1.00%		168,816	1.00%

FY	General Fund Ratios		Hospitality Tax Fund
	Target	15%	4,000,000
	19	20	21
FY	Unassigned Fund Balance	Unassigned FB as a % of Expenditures	Restricted Fund Balance
Total			
2020	5,211,664	39.9%	3,472,469
2021	6,486,209	52.6%	3,746,772
2022	8,229,163	56.8%	4,164,838
2023	11,624,265	89.8%	4,164,838
2024	15,036,145	115.0%	4,164,838
2025	18,464,970	139.8%	4,164,838
2026	21,910,909	164.2%	4,164,838
2027	25,374,134	188.3%	4,164,838
2028	28,854,818	212.0%	4,164,838
2029	32,353,135	235.4%	4,164,838
2030	35,869,261	258.4%	4,164,838
2031	39,403,375	281.0%	4,164,838
2032	42,955,657	303.3%	4,164,838
2033	46,526,287	325.3%	4,164,838
2034	50,115,451	346.9%	4,164,838
2035	53,723,332	368.2%	4,164,838
2036	57,350,119	389.1%	4,164,838
2037	60,995,999	409.8%	4,164,838
2038	64,661,165	430.1%	4,164,838
2039	68,345,809	450.1%	4,164,838

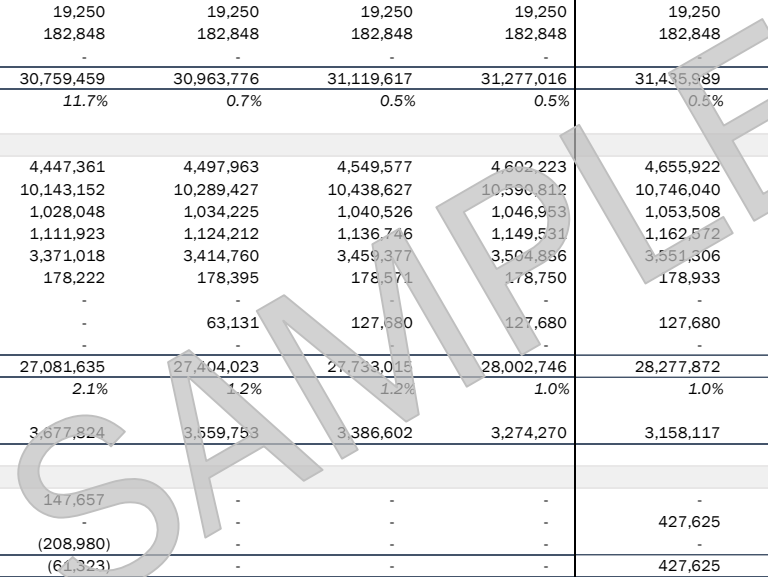
SAMPLE



Outputs: Projected Income Statements

	2021	2022	2023	2024	2025	2026	2027	2028
Revenues:								
Total - Property Tax	11,538,302	11,688,849	11,790,383	11,892,932	11,996,506	12,101,116	12,206,772	12,313,485
Total - Licenses and Permits	12,902,693	12,956,463	13,010,770	13,065,620	13,121,019	13,176,971	13,233,484	13,290,561
Total - Intergovernmental	2,116,173	2,116,173	2,116,173	2,116,173	2,116,173	2,116,173	2,116,173	2,116,173
Total - Charges for Current Services	3,091,032	3,091,032	3,091,032	3,091,032	3,091,032	3,091,032	3,091,032	3,091,032
Total - Fines and Forfeitures	722,031	722,031	722,031	722,031	722,031	722,031	722,031	722,031
Total - Use of Money and Property	187,130	187,130	187,130	187,130	187,130	187,130	187,130	187,130
Total - Contributions	19,250	19,250	19,250	19,250	19,250	19,250	19,250	19,250
Total - Miscellaneous	182,848	182,848	182,848	182,848	182,848	182,848	182,848	182,848
Total - Proposed Operating Revenues	-	-	-	-	-	-	-	-
Total revenues	30,759,459	30,963,776	31,119,617	31,277,016	31,435,989	31,596,552	31,758,720	31,922,510
<i>Growth Rate</i>	<i>11.7%</i>	<i>0.7%</i>	<i>0.5%</i>	<i>0.5%</i>	<i>0.5%</i>	<i>0.5%</i>	<i>0.5%</i>	<i>0.5%</i>
Expenditures:								
Total - General Government	4,447,361	4,497,963	4,549,577	4,602,223	4,655,922	4,710,395	4,766,563	4,823,549
Total - Public Safety	10,143,152	10,289,427	10,438,627	10,590,812	10,746,040	10,904,372	11,065,872	11,230,601
Total - Engineering and Utilities	1,028,048	1,034,225	1,040,526	1,046,953	1,053,508	1,060,195	1,067,015	1,073,971
Total - Public Services	1,111,923	1,124,212	1,136,746	1,149,531	1,162,572	1,175,874	1,189,441	1,203,280
Total - Recreation and Parks Department	3,371,018	3,414,760	3,459,377	3,504,856	3,551,306	3,598,654	3,646,948	3,696,209
Total - Athletics - Salaries	178,222	178,395	178,571	178,750	178,933	179,120	179,311	179,505
Total - Proposed Operating Expenditures	-	-	-	-	-	-	-	-
Total - Existing debt service:	-	63,131	127,680	127,680	127,680	63,840	-	-
Total - Proposed debt service:	-	-	-	-	-	-	-	-
Total expenditures	27,081,635	27,404,023	27,733,015	28,002,746	28,277,872	28,494,660	28,717,061	29,009,027
<i>Growth Rate</i>	<i>2.1%</i>	<i>1.2%</i>	<i>1.2%</i>	<i>1.0%</i>	<i>1.0%</i>	<i>0.8%</i>	<i>0.8%</i>	<i>1.0%</i>
Revenues over (under) expenditures	3,677,824	3,559,753	3,386,602	3,274,270	3,158,117	3,101,891	3,041,659	2,913,483
Other Financing Sources (Uses):								
Total - Other	147,657	-	-	-	-	-	-	-
Total - Transfers In	-	-	-	-	427,625	427,625	427,625	427,625
Total - Transfers Out	(208,980)	-	-	-	-	-	-	-
Total other financing sources (uses)	(61,323)	-	-	-	427,625	427,625	427,625	427,625
Net change in fund balances	3,616,501	3,559,753	3,386,602	3,274,270	3,585,742	3,529,517	3,469,284	3,341,108
Fund Balance								
Total - Nonspendable	4,703,758	4,703,758	4,703,758	4,703,758	4,703,758	4,703,758	4,703,758	4,703,758
Total - Restricted	-	-	-	-	-	-	-	-
Total - Committed	-	-	-	-	-	-	-	-
Total - Assigned	11,389,855	11,389,855	11,389,855	11,389,855	11,389,855	11,389,855	11,389,855	11,389,855
Total - Unassigned	7,757,365	10,816,368	13,990,470	16,862,290	19,434,757	22,865,849	26,335,133	29,676,241
Total Fund Balance	23,850,978	26,909,981	30,084,083	32,955,903	35,528,370	38,959,462	42,428,746	45,769,854
Unassigned Fund Balance as a % of Expenditures	28.6%	39.5%	50.4%	60.2%	68.7%	80.2%	91.7%	102.3%

Create detailed revenue and expenditure projections

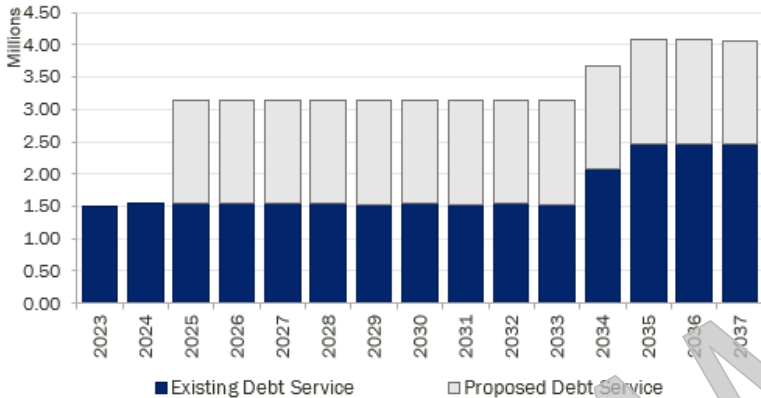


Outputs: Charts and Financial Ratios

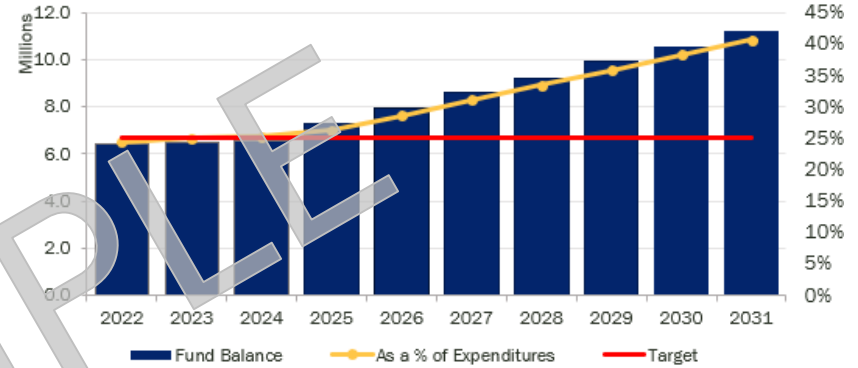
- ▶ The model's Dashboard contains charts that track existing and proposed debt, fund balance, and key financial ratios, such as Debt Service Coverage Ratio and Days' Cash on Hand. Charts can be customized based on the issuer's preferences.

Dashboard Graphics

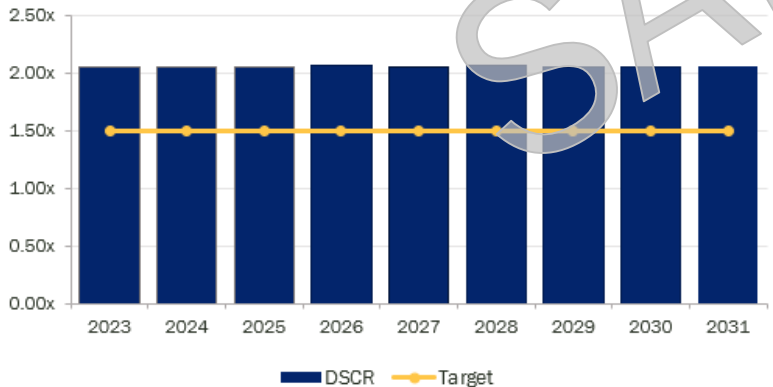
Annual Debt Service Requirements (General Fund)



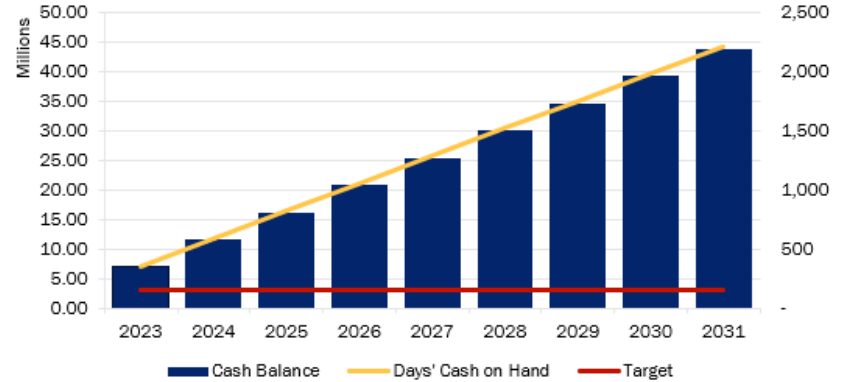
Fund Balance (General Fund)



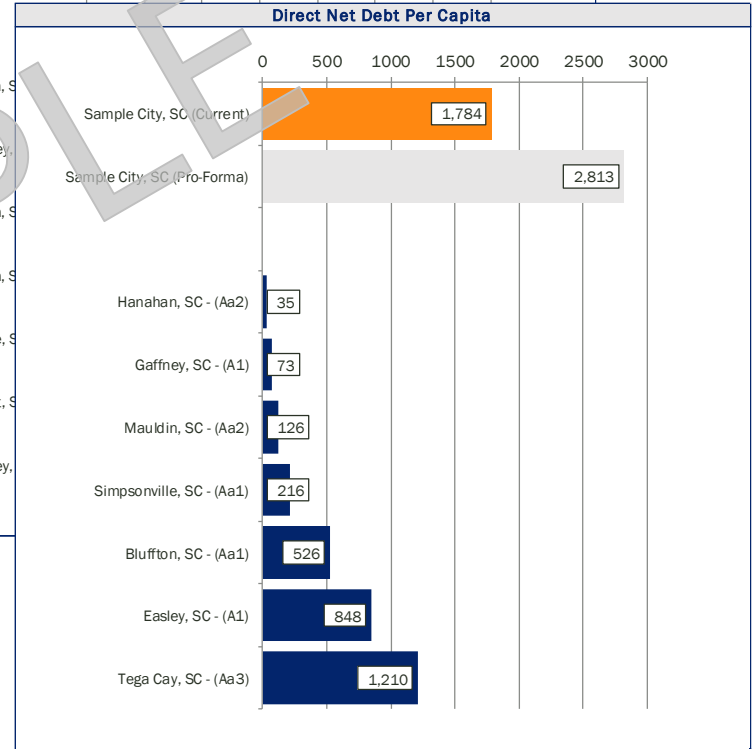
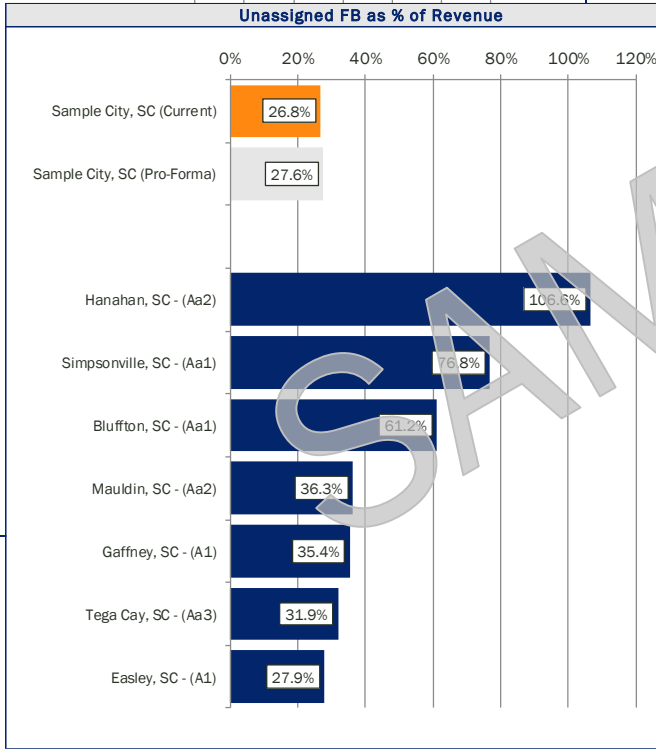
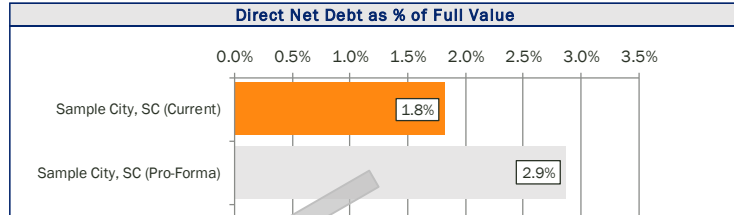
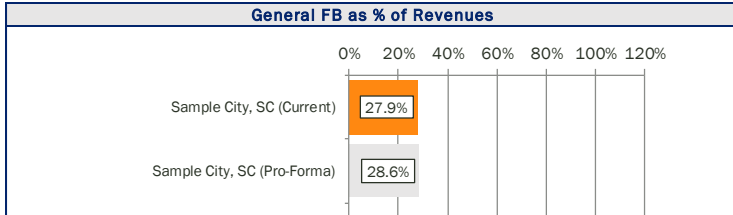
Debt Service Coverage (Water & Sewer Fund)



Days' Cash on Hand (Water & Sewer Fund)



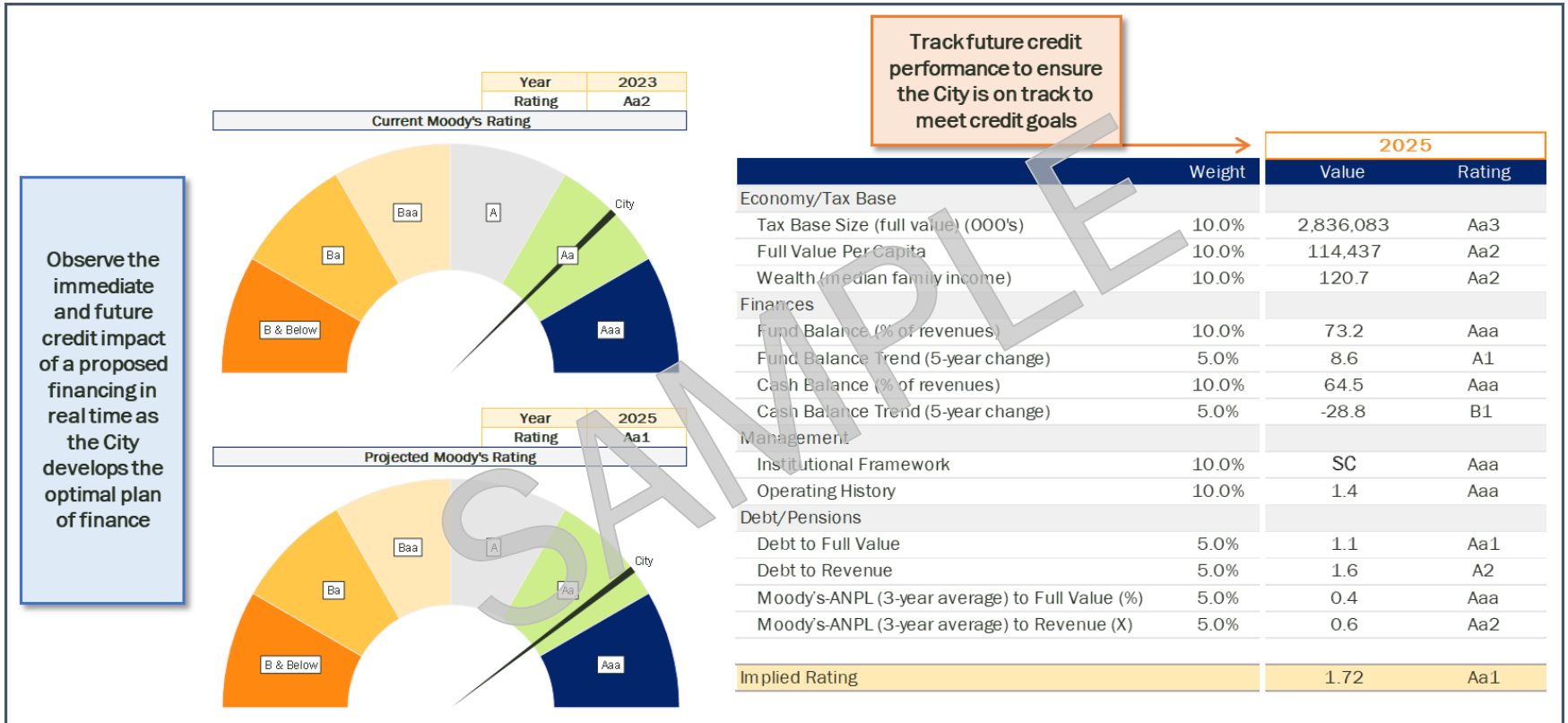
Outputs: Peer Comparisons



SAMPLE



Outputs: Projected Scorecard Impact



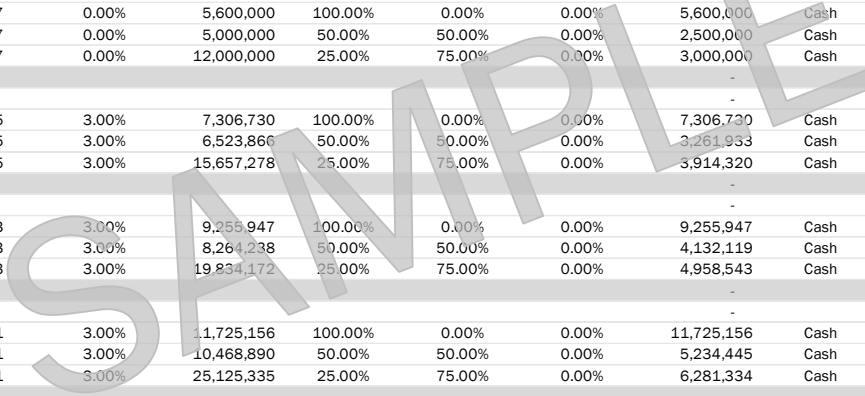


City Beach Preservation Fee Model

Inputs: Capital Improvement Plan

- First Tryon recently began working with City staff to develop a financial / capital planning model solely focused on the City’s beach preservation fee fund.
- Similar to all of our models, this model is designed to be interactive and to allow the City to look at different revenue and expenditure growth assumptions as well as funding scenarios for its projected beach renourishment projects.
- The model provides the City with the flexibility to look at different participation levels from the City and third parties as well as different timing for funding those needs as well as repayment terms and rates for any borrowings.

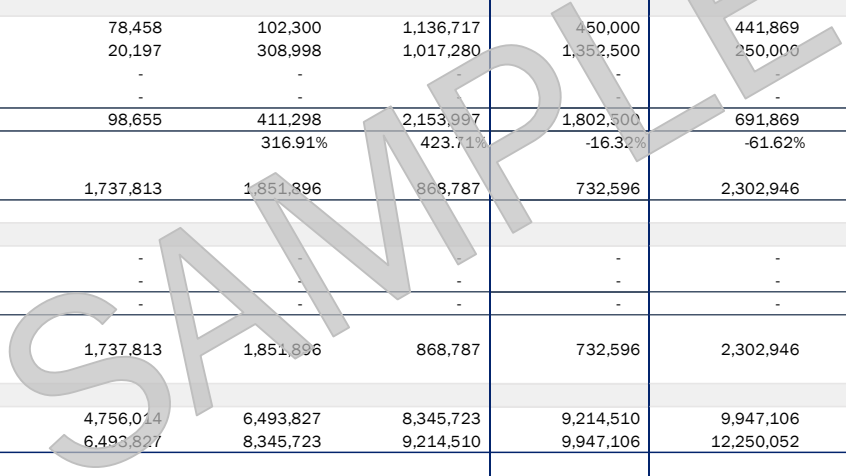
Projects Under Consideration														
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
On/Off	Description	Current Amount	Timing (FY)	Inflation Rate	Inflated Amount	City %	Wild Dunes %	Grant %	Net City Funding Amount	Funding Type	Structure	Term	Principal Deferral	Rate
On	Project 1													
On	Large Offshore Beach Inlet	5,600,000	2027	0.00%	5,600,000	100.00%	0.00%	0.00%	5,600,000	Cash	Level D/S	8	0	4.00%
On	Large Offshore MOB / DEMOB	5,000,000	2027	0.00%	5,000,000	50.00%	50.00%	0.00%	2,500,000	Cash	Level D/S	8	0	4.00%
On	Wild Dunes Offshore	12,000,000	2027	0.00%	12,000,000	25.00%	75.00%	0.00%	3,000,000	Cash	Level D/S	8	0	4.00%
Off														
On	Project 2													
On	Large Offshore Beach Inlet	5,600,000	2035	3.00%	7,306,730	100.00%	0.00%	0.00%	7,306,730	Cash	Level D/S	8	0	4.00%
On	Large Offshore MOB / DEMOB	5,000,000	2035	3.00%	6,523,866	50.00%	50.00%	0.00%	3,261,933	Cash	Level D/S	8	0	4.00%
On	Wild Dunes Offshore	12,000,000	2035	3.00%	15,657,278	25.00%	75.00%	0.00%	3,914,320	Cash	Level D/S	8	0	4.00%
Off														
On	Project 3													
On	Large Offshore Beach Inlet	5,600,000	2043	3.00%	9,255,947	100.00%	0.00%	0.00%	9,255,947	Cash	Level D/S	8	0	4.00%
On	Large Offshore MOB / DEMOB	5,000,000	2043	3.00%	8,264,238	50.00%	50.00%	0.00%	4,132,119	Cash	Level D/S	8	0	4.00%
On	Wild Dunes Offshore	12,000,000	2043	3.00%	19,834,172	25.00%	75.00%	0.00%	4,958,543	Cash	Level D/S	8	0	4.00%
Off														
On	Project 4													
On	Large Offshore Beach Inlet	5,600,000	2051	3.00%	11,725,156	100.00%	0.00%	0.00%	11,725,156	Cash	Level D/S	8	0	4.00%
On	Large Offshore MOB / DEMOB	5,000,000	2051	3.00%	10,468,890	50.00%	50.00%	0.00%	5,234,445	Cash	Level D/S	8	0	4.00%
On	Wild Dunes Offshore	12,000,000	2051	3.00%	25,125,335	25.00%	75.00%	0.00%	6,281,334	Cash	Level D/S	8	0	4.00%
Off														



Outputs: Projected Income Statements

- ▶ The model allows the City to project beach preservation fee revenues under different growth assumptions and compare that revenue stream to operating expenses, ongoing capital needs and larger beach renourishment projects funded by debt or cash.

	2022	2023	2024	2025	2026	2027	2028	2029
Revenues:								
Total - Beach Preservation Fee	1,818,174	1,869,571	1,680,000	1,614,390	1,695,110	1,745,963	1,780,882	1,816,500
Total - Grant Revenue	98	120,000	856,490	500,000	1,000,000	-	-	-
Total - Interest	18,196	273,624	486,294	420,706	299,705	180,418	72,181	100,328
Total - Miscellaneous Income	-	-	-	-	-	-	-	-
Total revenues	1,836,468	2,263,194	3,022,784	2,535,096	2,994,815	1,926,381	1,853,063	1,916,827
Actual growth		23.24%	33.56%	-16.13%	18.13%	-35.68%	-3.81%	3.44%
Expenditures:								
Total - Operating Expenditures	78,458	102,300	1,136,717	450,000	441,869	455,125	468,779	482,842
Total - Capital Outlay	20,197	308,998	1,017,280	1,352,500	250,000	11,357,500	265,225	273,182
Total - Debt service (existing):	-	-	-	-	-	-	-	-
Total - Debt service (proposed):	-	-	-	-	-	-	-	-
Total expenditures	98,655	411,298	2,153,997	1,802,500	691,869	11,812,625	734,004	756,024
Actual growth		316.91%	423.71%	-16.32%	-61.62%	1607.35%	-93.79%	3.00%
Revenues over (under) expenditures	1,737,813	1,851,896	868,787	732,596	2,302,946	(9,886,244)	1,119,059	1,160,803
Other Financing Sources (Uses):								
Total - Transfers In	-	-	-	-	-	-	-	-
Total - Transfers Out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balances	1,737,813	1,851,896	868,787	732,596	2,302,946	(9,886,244)	1,119,059	1,160,803
Fund Balances:								
Beginning	4,756,014	6,493,827	8,345,723	9,214,510	9,947,106	12,250,052	2,363,807	3,482,867
Ending	6,493,827	8,345,723	9,214,510	9,947,106	12,250,052	2,363,807	3,482,867	4,643,670
Net Earnings	1,737,813	1,851,896	868,787	732,596	2,302,946	(9,886,244)	1,119,059	1,160,803
Debt Service Coverage	-	-	-	-	-	-	-	-



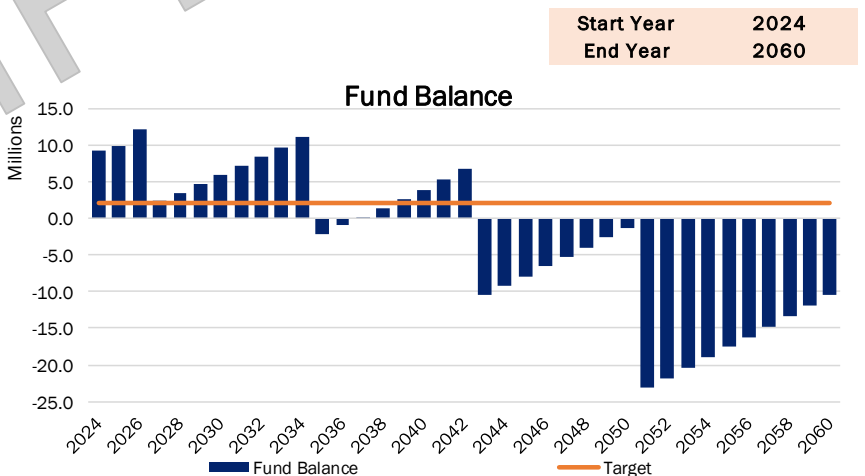
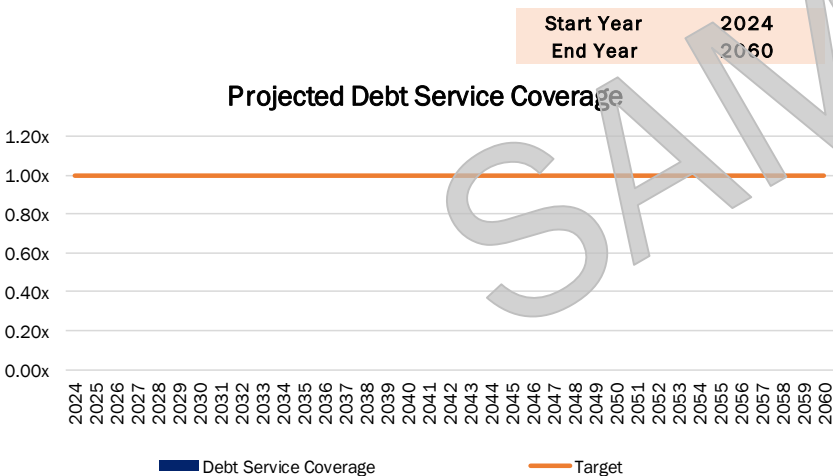
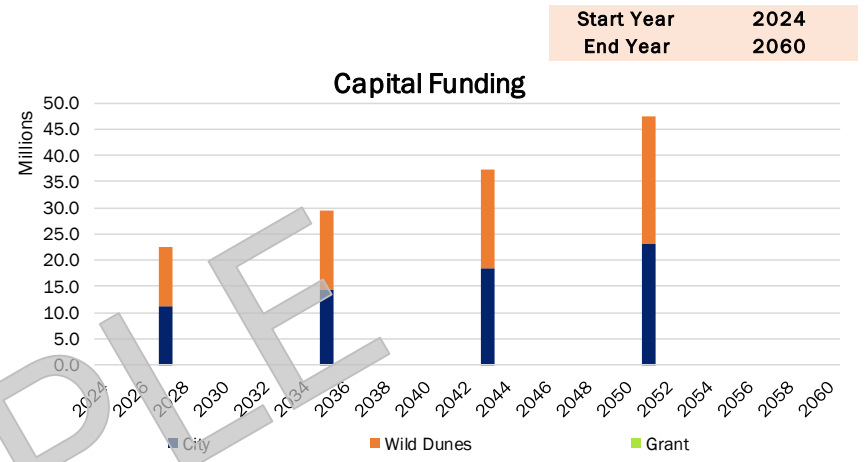
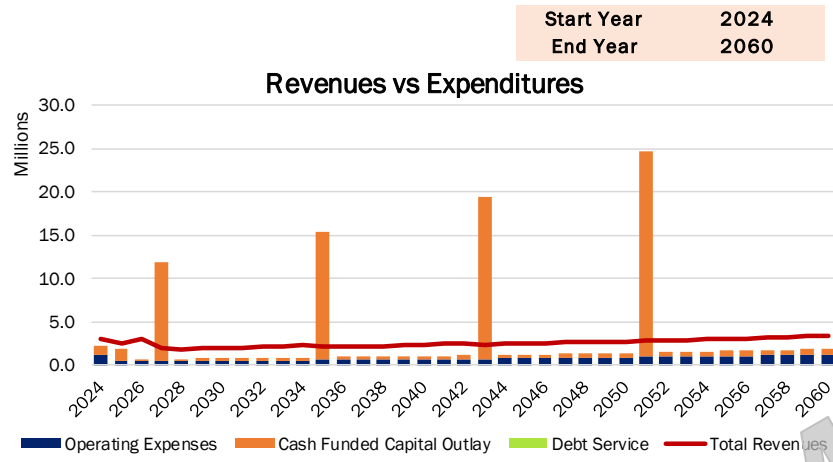
Outputs: Projected Impact

- Depending on the funding scenario (debt vs. cash vs. grants), the City can then quickly analyze the resulting impact on the two key financial metrics (debt service coverage and fund balance).

	Fund Balances		Debt Service Coverage
Target		2,000,000	1.00x
16	17	18	19
FY	Annual Surplus (Deficit)	Fund Balance	Debt Service Coverage
Total			
2024	868,787	9,214,510	-
2025	732,596	9,947,106	-
2026	2,302,946	12,250,052	-
2027	(9,886,244)	2,363,807	-
2028	1,119,059	3,482,867	-
2029	1,160,803	4,643,670	-
2030	1,203,643	5,847,313	-
2031	1,247,601	7,094,914	-
2032	1,292,699	8,387,613	-
2033	1,338,958	9,726,571	-
2034	1,386,402	11,112,973	-
2035	(13,228,967)	(2,115,994)	-
2036	1,156,773	(959,221)	-
2037	1,170,610	211,389	-
2038	1,204,536	1,415,925	-
2039	1,248,647	2,664,572	-



City Outputs: Charts and Financial Ratios



First Tryon Advisors

SIMPLIFYING PUBLIC FINANCE

FIRSTTRYON.COM

MSRB Registrant

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WORK ORDER NUMBER 2

WORK ORDER to the Agreement dated August 5, 2020, by and between the City of Isle of Palms, South Carolina (the “**Client**”) and First Tryon Advisors, LLC (the “**Advisor**”).

SERVICES

The Advisor will provide the following services under this Work Order:

- Advice and assistance with respect to evaluating the Client’s projected revenues and expenditures within its General Fund, Municipal Accommodations Fee Fund, Hospitality Tax Fund, Beach Preservation Fee Fund, and Marina Enterprise Fund, as well as the funding the Client’s current and future capital needs.
- Develop a capital planning model in order to analyze the Client’s projected revenue sources and its ability to fund future capital needs within the above-mentioned funds. The capital planning model will allow the Client to evaluate each of the proposed projects taking the following variables into consideration:
 - Project timing and amounts
 - Available funding structures (i.e. debt, pay-go, grants)
 - Financing structure (term/amortization/interest rate)
 - Available revenue sources
 - Detailed revenue/expenditure growth projections
 - Impact on tax rates (or other revenue sources) as well as various financial and debt ratios
 - Peer comparisons for certain financial/debt metrics
- Work hand-in-hand with the Client's staff to refine the capital planning model to help forecast future financial performance, evaluate the Client's debt capacity and affordability and assess the sensitivity of the Client's various planning assumptions.
- At the Client's request, participate in City Council meetings, workshops and committee meetings to facilitate the development of the capital planning model.
- Assistance with general advisory questions related to debt planning.

TERM

This work order will remain in effect until completion of the scope of services, which is expected to occur by September 30, 2024, unless extended by mutual agreement or otherwise terminated in accordance with the Agreement.

COMPENSATION

In establishing fees, the Advisor considers multiple factors, including the efficiency with which the work was done, the result achieved, the complexity of the matter and any special experience or expertise applied to it, any extraordinary scheduling or preemptive attention devoted to the project, and the degree of professional responsibility or liability undertaken by the firm.

For services to be performed in connection with this Work Order, the Advisor shall charge a flat fee of \$22,500 - \$24,500. Any additional work on, or updates to, the model after development and delivery of a final, working model would be billed at an hourly rate, as set forth below:

- Managing Director: \$425/hour
- Director: \$350/hour
- Vice President: \$275/hour
- Associate/Analyst: \$200/hour

The Advisor's hourly rates are subject to adjustment from time to time by the Advisor and all rates will be set forth on invoices detailing services performed. If at any time we believe circumstances require an adjustment of our fees, we will consult with you and any adjustment will be left to the sole discretion of the Client.

Such fees may vary if (1) the contemplated assignment changes materially during the course of the Term or (2) unusual or unforeseen circumstances arise which require a significant increase in the type or scope of the Advisor's responsibilities. The Advisor will consult with the Client if at any time the Advisor believes that circumstances require an adjustment to its fees. Fees will not be increased without the written consent of the Client.

In addition to the compensation outlined above, the Client will reimburse the Advisor for out-of-pocket expenses incurred in connection with the Services. Customary out-of-pocket expenses include, without limitation, costs of travel, meals, lodging, printing/copying, etc. The Advisor will bill the Client for such expenses at cost, with no mark-up. The Advisor will not bill the Client for indirect costs such as telephone, fax, and conference call services; instead, the Client will pay the Advisor an administrative expense fee equal to 4% of any invoiced fee for Services as reimbursement for costs not reasonably allocable on a client-by-client basis.

City of Isle of Palms, South Carolina
Work Order Number 2
July 18, 2024
Page 3 of 3


AGREED AND ACCEPTED this _____ day of _____, 20__:

CITY OF ISLE OF PALMS, SOUTH CAROLINA

By: _____
Name:
Title:

FIRST TRYON ADVISORS, LLC

By: 
Name: David Cheatwood
Title: Managing Director


By: _____
Name: J. Walter Goldsmith
Title: President & COO



LOWVELO 2024 Safety Committee Meeting

Date: August 6, 2024

Agenda

MUSC Hollings Cancer Center - LOWVELO Community Impact

Review Event Schedule

Review Map and Load-In Schedule

Public Parking and Shuttle Plans

Review Routes

Review EMS Plans

Resident and Business Notification

LOWVELO 2024 - Event Summary

LOWVELO is seeking permission from the Isle of Palms community to host the LOWVELO ride from IOP on Ocean Blvd. LOWVELO would like to secure one block of Ocean Blvd, on the north side of the Blvd., from 14th to J C Long Blvd, and the Municipal Lot B on Ocean Blvd.

LOWVELO is a fundraising bike ride for Hollings Cancer Center, Medical University of South Carolina, scheduled for November 2nd, 2024. The event will have several cycling distances for different ability levels: the 'Island Ride' (family-friendly) of 10 miles or 20 miles, as well as 23, 50, and 80-mile rides. The event is projecting 1900 riders, staff, volunteers, and spectators to participate in person at LOWVELO for 2024.

The 23-mile ride will start in downtown Charleston, proceed over the Ravenel Bridge and into Mt. Pleasant, then onto Sullivan's Island, and finish at IOP. The 50 and 80-mile rides will follow the same beginning course from downtown Charleston, Ravenel Bridge, and Sullivans Island as the 23-mile ride. Once in IOP, these distances will be routed back into Mt. Pleasant via the IOP Connector, up into the Francis Marion National Forest, and back to IOP for the finish. Link to all bike routes: [Routes](#)

The 10 and 20-mile Island Ride will start and finish in IOP at Ocean Blvd, between 14th and Pavilion Dr. The venue (the public municipal parking lot off Pavilion Dr.) will include food and beverage, amplified sound (live music/announcer), and a hospitality area. In addition, the venue will have event tents, tables, chairs, finish truss, event fencing, porta-potties, trash receptacles, spin bikes, and an entertainment stage. We have included a venue site map for review.

BUILD SCHEDULE

Isle of Palms - 1490 Ocean Blvd, Isle of Palms, SC 29451

Monday, October 28	
9:00 AM	Lines marked at IOP and Brittlebank
Tuesday, October 29	
9:00 AM	LOWVELO build prep begins - upper parking portion of the lot to remain open to the public - see map
	Event deliveries begin - porta potties, sunbelt equipment, golf carts, supplies
	Venue prepared for tent build
12:00 PM - 9:00 AM	Overnight security
Wednesday, October 30	
8:00 AM	Tent building begins
5:00 PM	Fence company - venue install
4:00 PM - 9:00 AM	Overnight security
9:00 PM	IOP PD to place cones on Ocean Blvd to prepare for morning road closure
Thursday, October 31	
8:00 AM	Tent build continues
9:00 AM	IOP PD Onsite to shut 14th to Pavilion on Ocean Blvd
	Fence company to install on Ocean Blvd
8:00 AM	Build truss (water cubes being filled between 2PM - 4PM)
	Stage arrives (backdrop and wings needed)
2:00 PM - 4:00 PM	Fill water cubes on Ocean Blvd - McGraw
4:00 PM - 9:00 AM	Overnight security @ IOP
Friday, November 1	
8:00 AM	Build Continues
10:00 AM - 2:00 PM	Power Tech onsite
10:30 AM	Big screen arrives
2:00 PM	Catering and beverage load-in

3:00 PM	IOP Fire Inspection
5:00 PM	Ocean Blvd Build Complete
4:00 PM - 6:00 AM	Overnight security on Ocean Blvd arrives
Saturday, November 2	
5:00 AM	Set up right turn only from Pavilion onto Ocean & No left turn onto PavilionDr from Ocean Dr northbound - including barricade
5:30 AM	IOP Production Team Crew Call
5:30 AM	Command Center Opens
6:00 AM	Police on site
6:30 AM	Lime Bike team onsite
7:30 AM	IOP VENUE OPENS - Packet pick up, Bag Check, Mechanics, Light Breakfast
8:30 AM	Music & Announcements begin by Charleston Radio Group
9:00 AM	Island Ride starts from IOP (10 and 20-mile rides)
9:30 AM	Shuttle Service Staging Begins -30 Minute Intervals from 10 am - 5 pm - 4 Bus Shuttles and 3 Bike Box Trucks
10:00 AM - 4:30 PM	Hospitality Open - Food/Beer Service
9:30 AM	First Rider Expected - from 10 mi ride
10:15 AM	First 23 Mile rider expected to return from Brittlebank @ IOP
10:30 AM	First 50 Mile rider expected to return @ IOP
11:00 AM	Band begins
11:00 AM	Island Ride Course Closes
12:00 PM	Lime Bikes collected
3:30 PM	Final Rider Arrives - from 80 mi ride
4:00 PM	Begin - truss and fencing strike - Ocean Blvd
4:30 PM	End Food/Beverage Service, Music
4:45 PM	Begin Venue Strike
5:00 PM	Last Shuttle Service to Start venue - 30 Minute Intervals
5:30 PM - 9:00 AM	Overnight Security onsite
11:59 PM	Ocean Blvd OPEN
Sunday, November 3	
9:00 AM	Strike Continues

4:00 PM - 10:00 AM	Overnight Security onsite
Monday, November 4	
7:30 AM	Tent strike venue
8:00 AM	Begin removal - Dumpster, sunbelt, heavy equipment removed, toilets collected, Ice trailer picked up, golf carts picked up
10:00 PM	Venue clear

Safety & Security:

LOWVELO will use a combination of private security and police from local jurisdictions, including Mt. Pleasant, IOP, Sullivan’s Island, the County Sheriff, and SC Hwy Patrol. Private security or local Police will be hired to secure and around the venue 24 hours a day during our build, event, and tear down. We will hire police for all road closures/traffic control. The ride is on open roads under “rules of the road”, so all riders must obey local traffic laws.

Trash & Recycling:

LOWVELO will rent 2 dumpsters (30 yd), one for trash and one for recycling, to be placed at the start/finish venue. These will be delivered the day before the build starts and will be the last items removed. Trash and Recycling containers will be placed around the venue and managed by our “green team” volunteers.

Venue Build:

Beginning on Tuesday, October 29, 2024, at 9:00 AM through Monday, November 4, at 10:00 PM, we request the use of Municipal Lot B on Pavilion Dr. for the event. During this time, Municipal Lot B will still have parking spaces open to the public outside of our event footprint in the north side of the lot. Alternative parking options will remain available on Ocean Blvd and behind local businesses, and additional free parking will be available at the Isle of Palms County Park on Thursday, Friday, and Saturday. We will have scheduled onsite security when the event staff is off-site.

Note—we are open to coordinating with local businesses, such as the Windjammer, on a case-by-case basis for special event parking needs.

Beginning Thursday, October 31, 2024, at 9:00 AM, we are requesting the road closure of Ocean Blvd from the southbound turn on 14th onto Ocean Blvd to Pavilion Drive until Saturday, November 2, at 11:59 PM. During this time, we will have an off-duty police officer scheduled at the beginning of the closure on Ocean Blvd after the entrance to the Oceanside Villas.

Catering/Food/Beverage

A local catering vendor will be hired to provide meals at the finish hospitality. All participants will receive free food and drink in our hospitality area as part of their registration.

Crisis Management

During event hours, we will staff a command center on-site and ask all agencies we are coordinating with to provide a point of contact (police, fire, etc.). This command center will be used to monitor the riders progress on the route (first rider to last), troubleshoot any issues on course, dispatch emergency resources, and monitor the weather. A crisis communications plan and medical plan will be provided before the event.

Medical Plan

MUSC will provide medical coverage for the event, as well as Mt Pleasant Fire/EMS in Mt Pleasant.

Brittlebank Park – first aid tent, two medical staff

IOP start/finish and venue – first aid tent, 4 medical staff, and ALS Transport unit

Bike Routes – first aid kits at all rest stops and floating medical vehicles.

911 is the primary EMS response protocol

Parking Plan

LOWVELO recognizes the importance of parking availability for local businesses and beach access. We have created a plan to balance event footprint infrastructure needs and feedback from the community for public parking. LOWVELO will reserve 100 parking spaces on Thursday, October 31, Friday, November 1, and 350 on Saturday, November 2, at the Isle of Palms County Park for Free Public Parking. LOWVELO will also have spaces available in Municipal Lot B for Free Public Parking for local beach access and businesses. (See venue map.)

The venue area Municipal Lot B on Pavilion Drive would also be used for the event supply and load lot, as well as the shuttle drop-off and pick-up location.

Event Points of Contact:

Chris Winn, MUSC Hollings Cancer Center, LOWVELO Manager

Mobile: 843-697-1301

Email: winnch@musc.edu

Chris Reed, Technical Director

Mobile: 678-640-9003

Email: chris.reed@medalistsports.com

Mel Blakey, Project Director

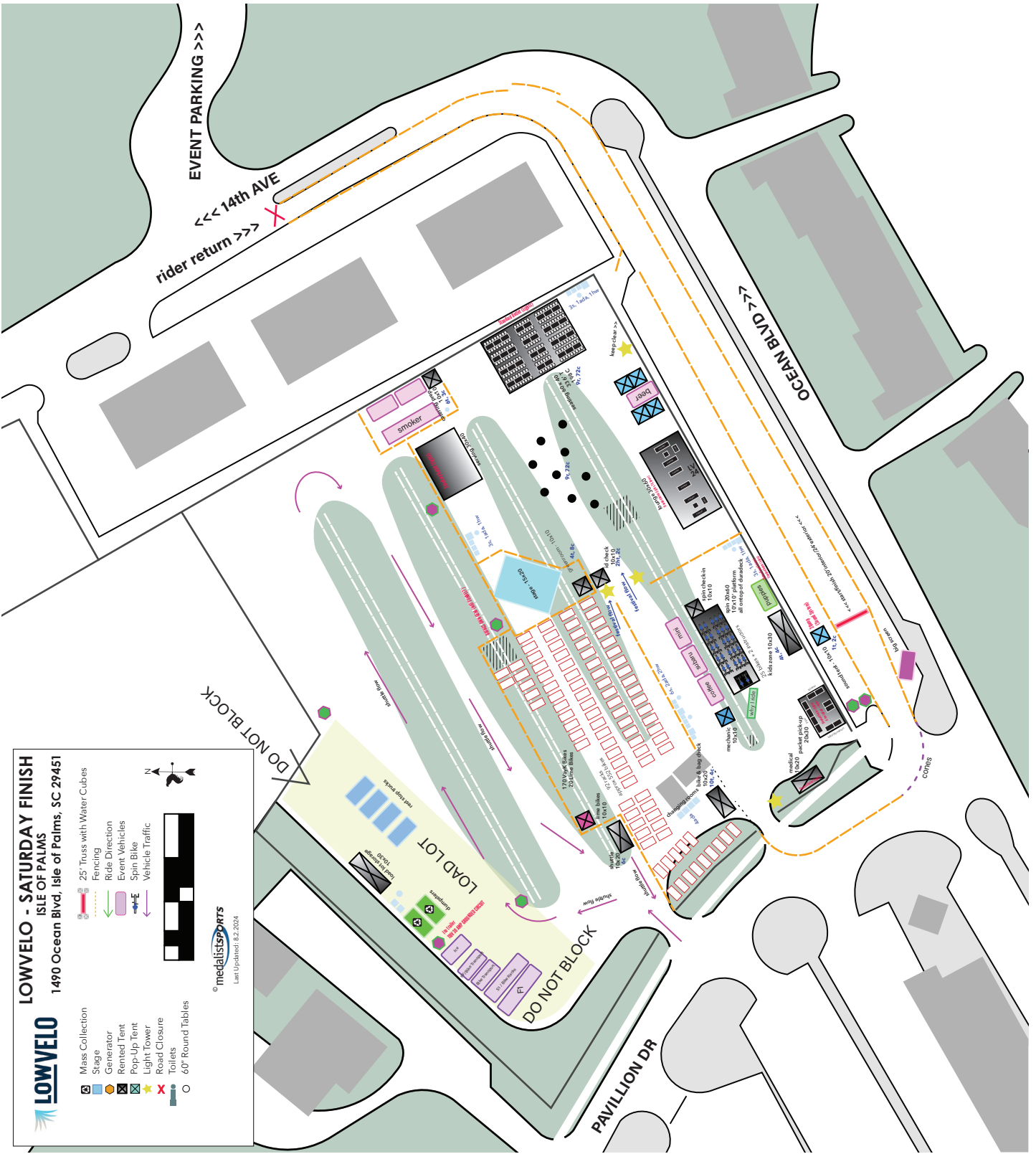
Mobile: 404-788-4261

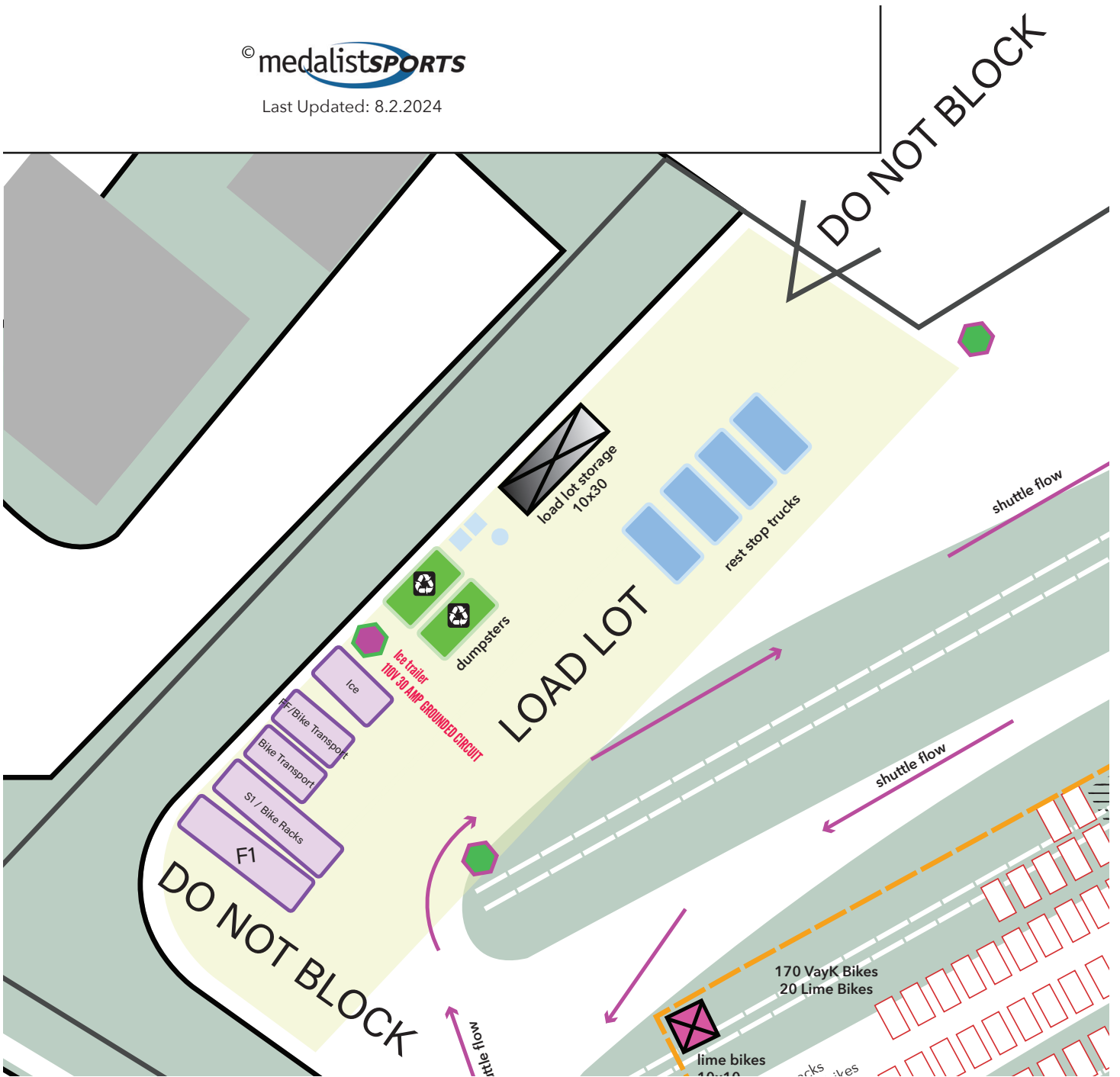
Email: mel.blakey@medalistsports.com

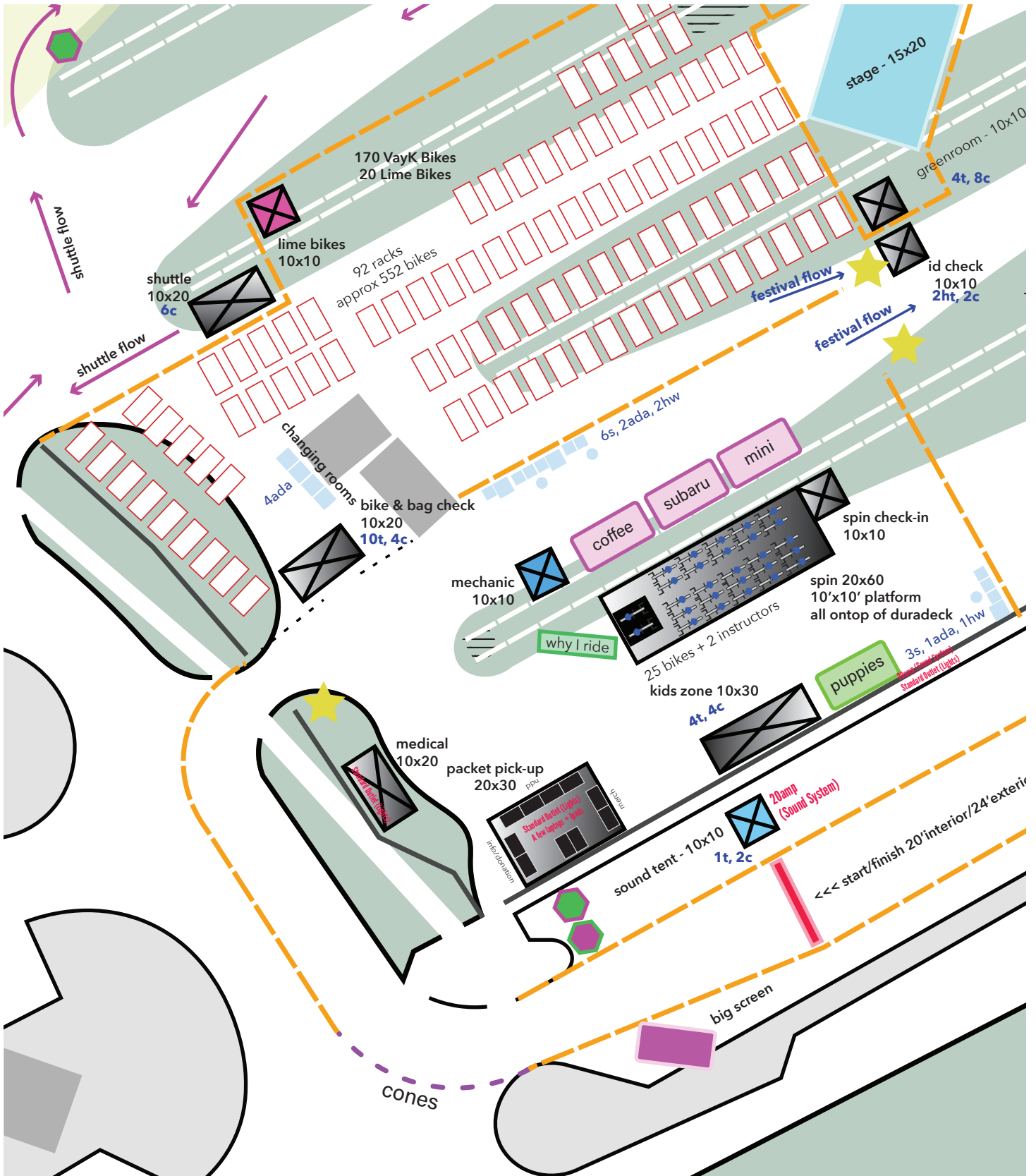
Abbi Whitney, Production Director

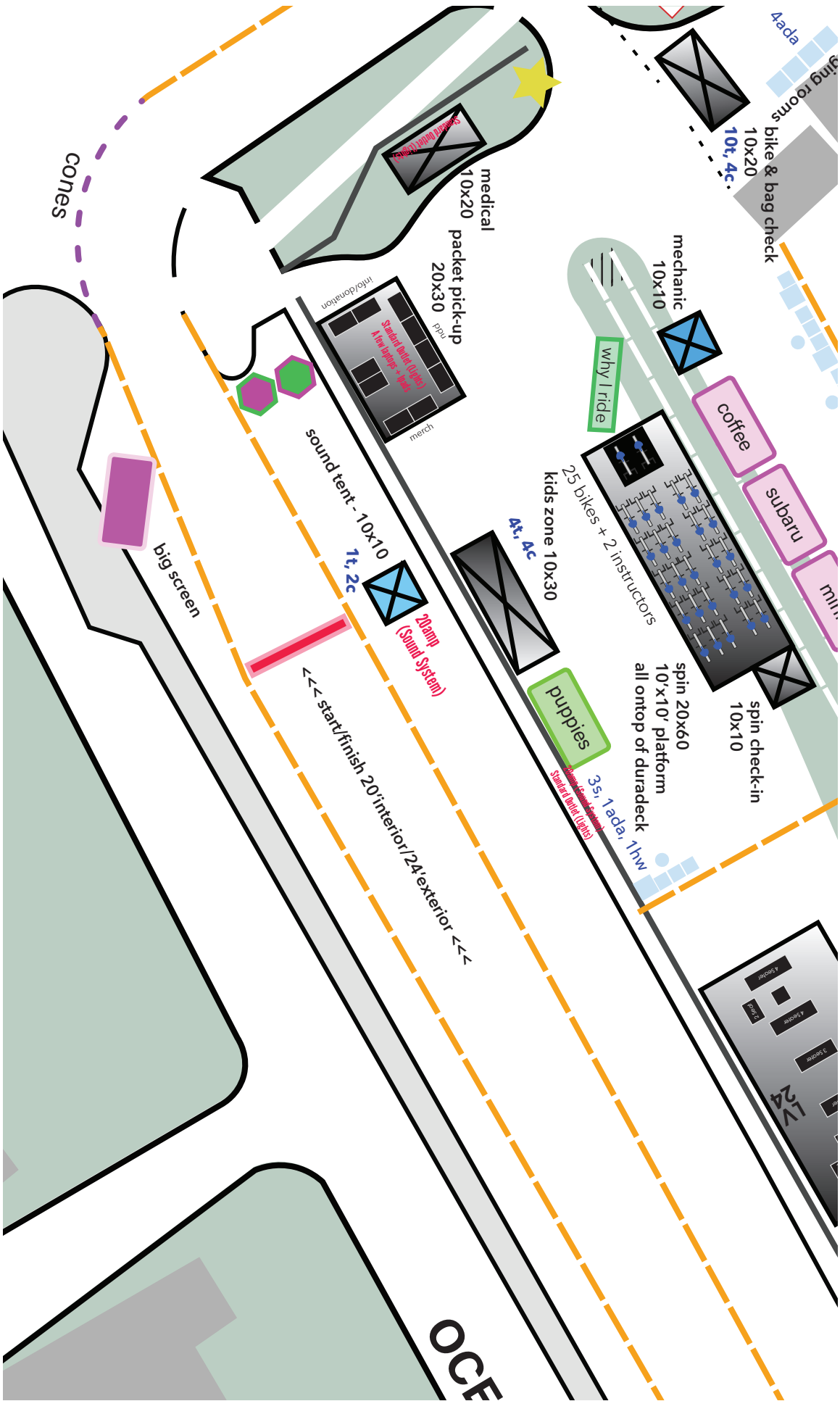
Mobile: 704-681-3328

Email: abbi.whitney@medalistsports.com









4ada
biking rooms
10x20

10t, 4c

mechanic 10x10

coffee

subaru

min

4t, 4c

spin 20x60
10'x10' platform

spin check-in
10x10

20amp
(Sound System)

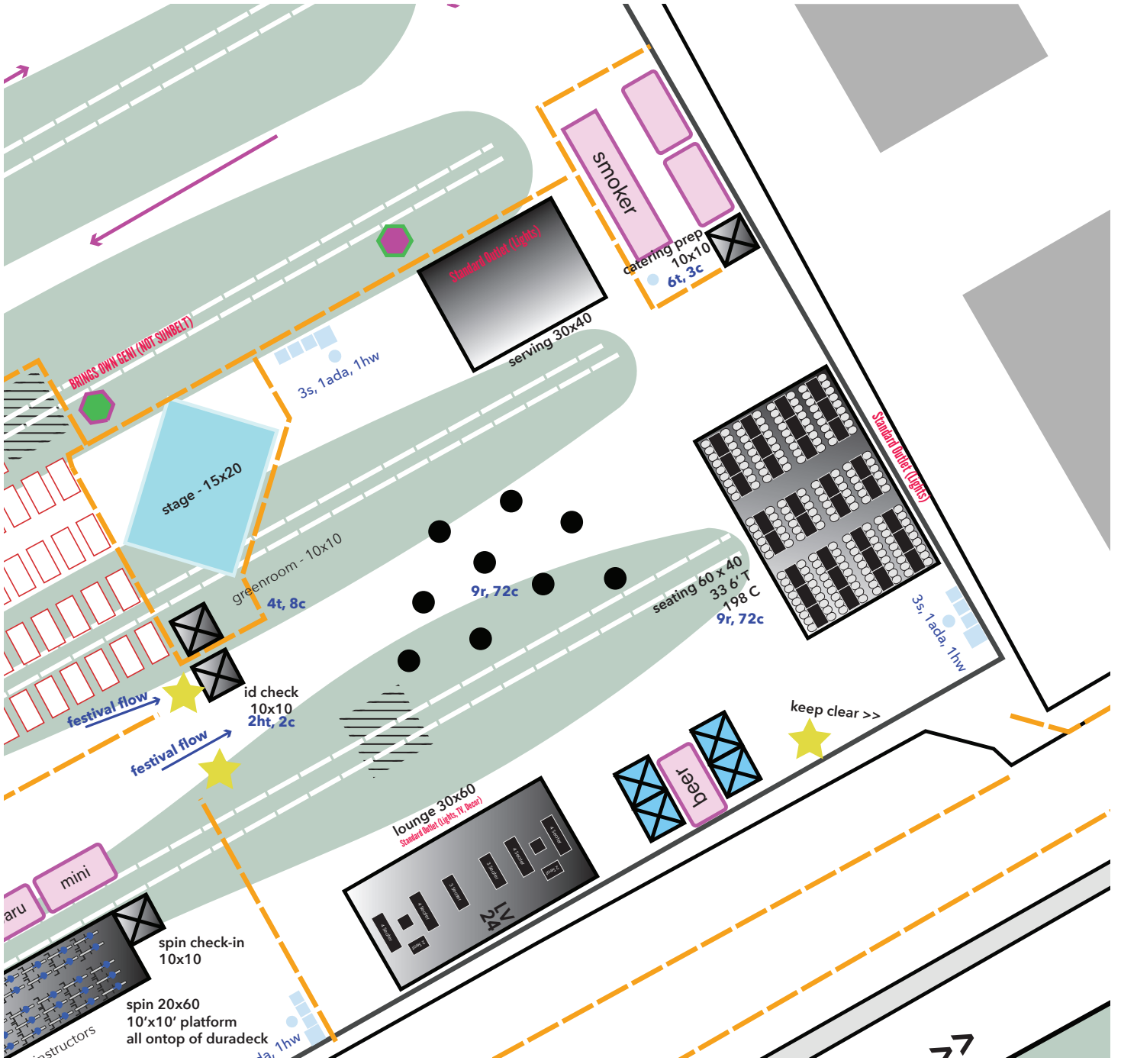
4t, 4c

puppies

3s, 1 ada, 1 hw

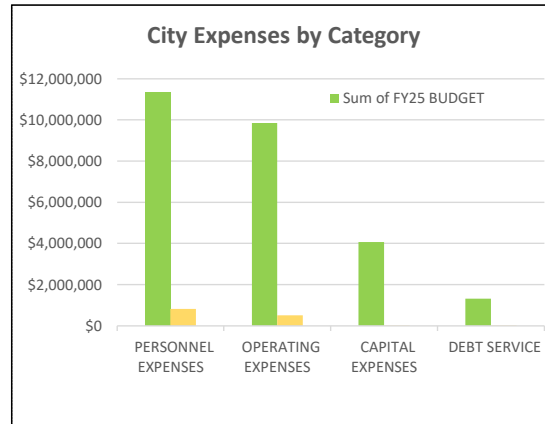
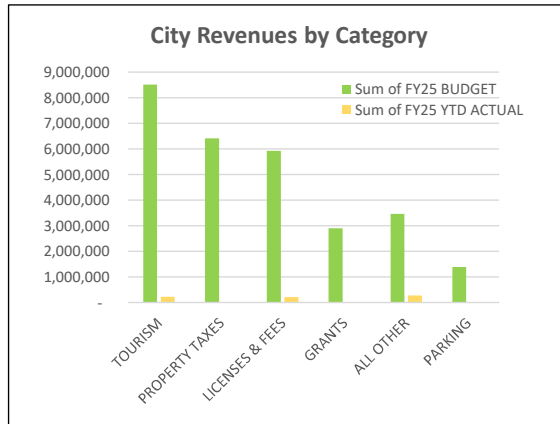
cones

OCE



City of Isle of Palms Operations Dashboard

July 2024

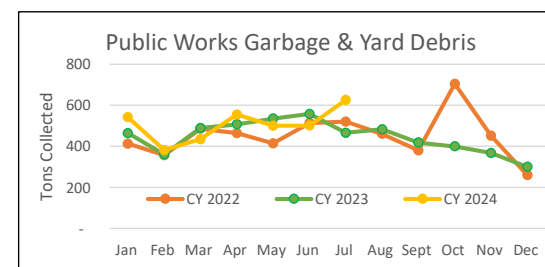
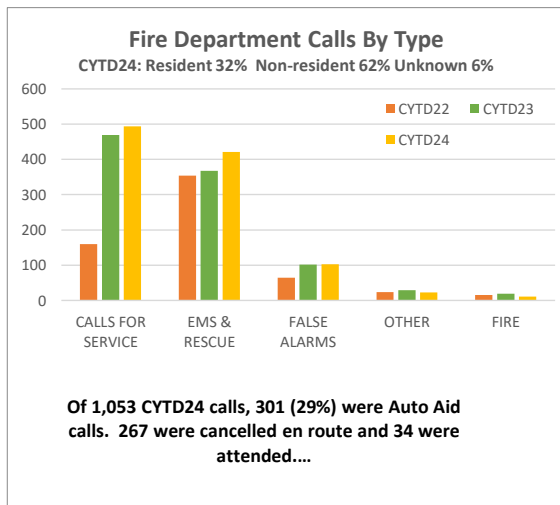
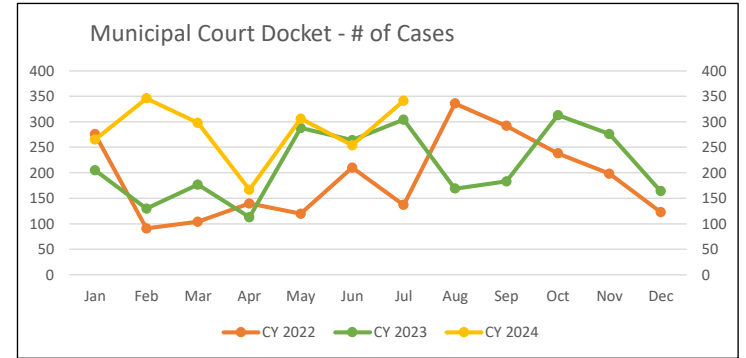
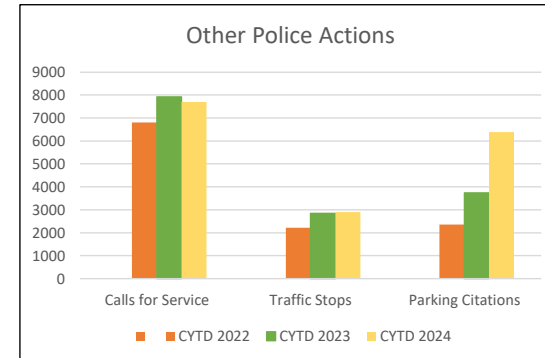
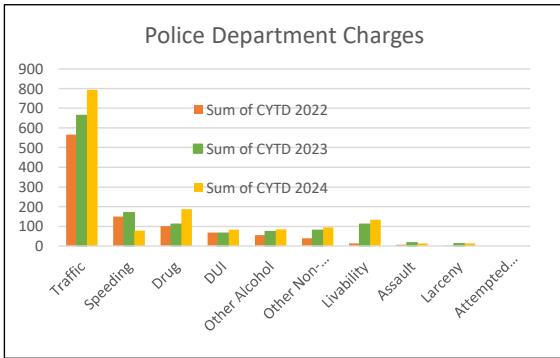


Personnel Vacancies

Type	City Hall	Police	Fire	Pub Wks	Rec
Full-time		2 Police Officer	2 Paramedic/Firefighter		
Part-time		1 BSO			

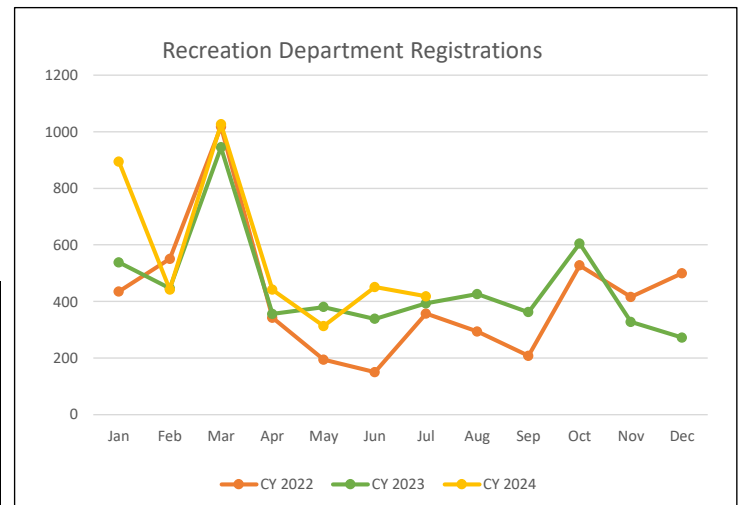
Upcoming Community Events

Annual Half Rubber Tournament Saturday, August 10, 8:00am -5:00pm at the Recreation Center
Farmers Market & Food Truck Jam Thursday, August 15, 4:00pm-7:00pm at the Recreation Center
Coffee with the Mayor Friday, August 30, 9:00am -10:00am at the Recreation Center
City Offices Closed - Labor Day Monday, September 2, 2024



Building Department

	CY21 (12 mos)	CY22 (12 mos)	CY23 (12 mos)	CY24 (7 mos)
Construction Value	\$108 M	\$144 M	\$82.7M	\$56.7M
New Homes Permitted	49	46	20	18
	2021 LY (12 mos)	2022 LY (12 mos)	2023 LY (12 mos)	2024 LY (3 mos)
STR License by LY	1,403	1,805	1,868	1,736



City of Isle of Palms

Analysis of Dwelling Units and Short Term Rentals License Year 2023-2024

Data from Charleston County Property Tax Records (updated October 2023) and IOP Short Term Rental License (STRL) Records as of 8/06/24

Net increase of 26 Dwelling Units from 2022 to 2023 (see notes for details)

COUNTY DATA for 2023		
4%	6%	Total Dwelling Units
Single Family	1,510	1,598
Townhouse	38	197
Duplex/Triplex	18	31
Condominium	67	930
Commercial Condo		119
Total Dwellings	1,633	2,875

ADDS TO COUNTY DATA		
4%	6%	Total
	7	33
		40 *
		-
		52 **
		10 ***
Total	7	95

Single Family	1,510	1,598	3,108		7	33	40 *
Townhouse	38	197	235				-
Duplex/Triplex	18	31	49			52	**
Condominium	67	930	997			10	***
Commercial Condo		119	119				
Total Dwellings	1,633	2,875	4,508	7	95	102	

BREAKDOWN COUNTY TOTALS ACCORDING TO IOP SHORT TERM RENTAL LICENSE STATUS								
4% Primary Residence			6% Investment Property			All Residential Parcels		
4% with IOP STRL	4% Other	Total 4%	6% with IOP STRL	6% Other	Total 6%	Total Dwelling Units	Total STRLs	% with a STRL
107	1,410	1,517	735	896	1,631	3,148	842	27%
8	30	38	83	114	197	235	91	39%
9	9	18	32	51	83	101	41	41%
14	53	67	629	311	940	1,007	643	64%
-	-	-	119	-	119	119	119	100%
138	1,502	1,640	1,598	1,372	2,970	4,610	1,736	38%

Potential unlicensed rentals identified by Rentalscape	-
4% Pending licenses (applied within last 60 days but not paid)	2
6% Pending licenses (applied within last 60 days but not paid)	16
	<u>1,754</u>

Distribution of 4% and 6% Dwellings Over Time					
	2010	2015	2020	2022	2023
4% Primary Resident	33%	34%	37%	36%	36%
6% Investment Prop	67%	66%	63%	64%	64%

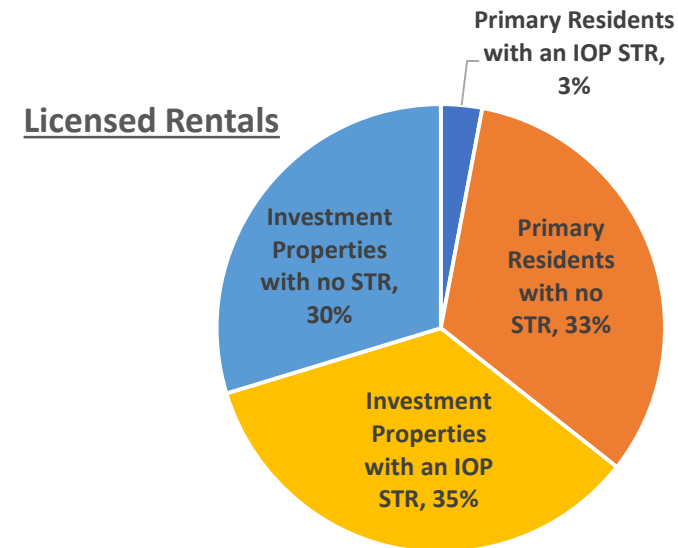
* New Construction listed as Vacant Lots on County report. **Added 25 of these in 2023**.

** Duplexes & Triplexes have one Parcel ID in County data, but represent 2 or more dwelling units.

The 2023 County data indicates 2 duplexes changed class to SFRs for net DU decrease of 2

*** Certain condos have 2 separate units with separate STR licenses under a single Parcel ID.

Added 3 of these lockout units in 2023





ISLE OF PALMS POLICE DEPARTMENT

MONTHLY REPORT

JULY 2024



SIGNIFICANT DEPARTMENTAL ACTIONS

Incidents of interest in July include 82 arrests, 456 traffic stops, 38 drug related charges, 104 traffic citations, and 11 arrests for driving under the influence.

The Isle of Palms Police Department has one officer participating in the FBI Joint Terrorism Task Force.

ACTIVITY SUMMARY	JULY	YTD	JULY	YTD
	2024	2024	2023	2023
	Calls for Service	1623	7699	1532
Incident Reports	164	878	155	687
Traffic Collisions	14	54	23	77
Traffic Stops	456	2897	526	2848
Bicycle Stops	3	10	1	3
Golf Cart Stops	9	44	11	52
Marine Calls for Service	3	12	3	11
Arrests	82	472	57	372
State Law Violations	184	1263	188	1124
City Ordinance Violations	22	133	23	145
Warning Citations	377	2331	295	1952
Parking Citations	1170	6383	1227	3742
Isle of Palms Warrants Served	17	85	8	67
Criminal Investigations-Cases Opened	14	66	23	94
Criminal Investigations-Cases Closed	17	36	9	24
Training Hours	104	1562	24	1995
Coyote Sightings	5	213	0	29
Beach Wheel Chairs Issued	39	109	10	29
REPORTS BY OFFENSE TYPES	JULY	YTD		
	2024	2024		
DUI	9	83		
Other Alcohol Offense	11	71		
Arson/Suspicious Fire	0	0		
Rape/Sexual Assault	0	1		
Assault	1	30		
Indecent Exposure	0	0		
Harassment	0	4		
Drug Incident	46	231		
Homicide/Manslaughter	0	0		
Traffic	36	266		
DUS	18	115		
Robbery	0	1		
Burglary	0	1		
Theft from Motor Vehicle	1	2		
Motor Vehicle Theft	0	2		
Larceny	8	36		
Fraud	4	21		
Suicide (Actual or Attempted)	0	1		
Vandalism	1	14		
Weapon Law Violations	0	8		
Assist Other Agency	4	38		
Noise Violation	19	126		
All Other Offenses	44	203		
TOTAL	202	1254		

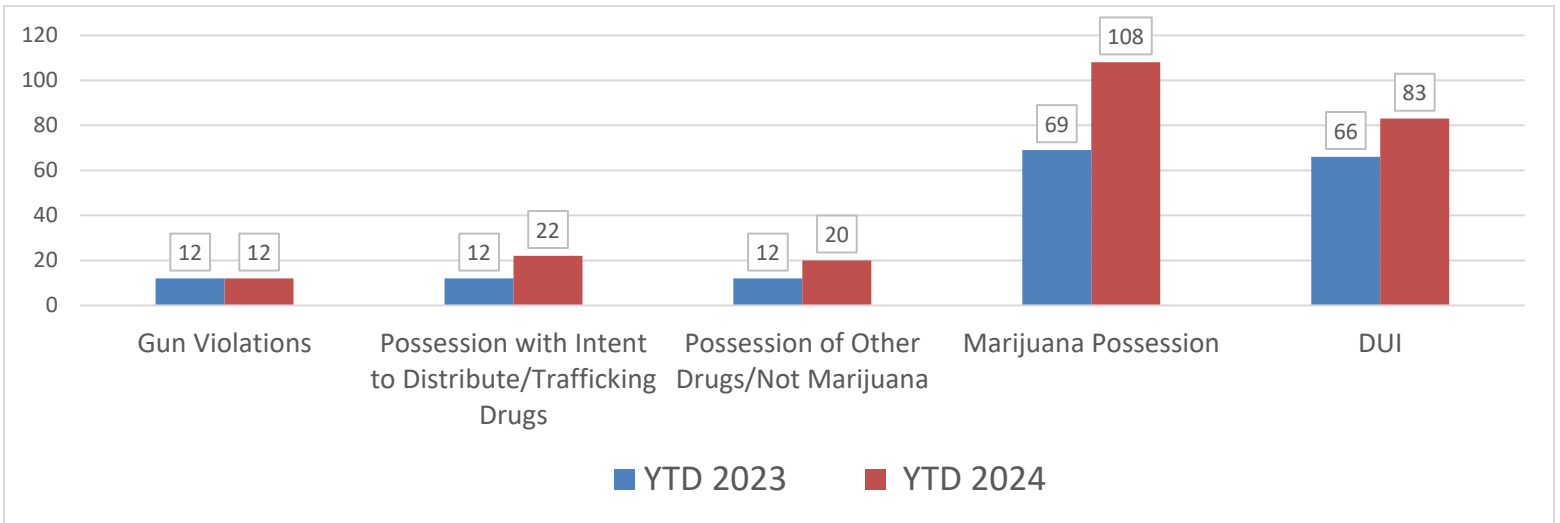
BEACH RELATED CHARGES	JULY	YTD	JULY	YTD
	2024	2024	2023	2023
Alcohol on Beach	2	20	0	13
Smoking on Beach	0	2	0	0
Litter on Beach	0	0	0	0
Glass on Beach	0	21	0	0
Plastics on Beach	0	0	0	0
Vehicles on Beach	0	1	0	0
Nudity on Beach	0	1	0	0
Beached Boat on Beach	0	1	0	0
Destruction of Sea Oats	0	1	0	0
Dog Off Leash	0	5	7	39
TOTAL	2	52	7	52
CHARGES	JULY	YTD	JULY	YTD
	2024	2024	2023	2023
Attempted Murder	0	0	0	0
Assault	0	9	1	10
Domestic Violence	0	4	0	6
Public Disorderly	15	36	2	17
Burglary	0	0	0	5
Possession of Stolen Vehicle	0	0	0	0
Grand Larceny	0	1	0	1
All Other Larceny	5	8	1	4
Fraud	0	5	0	1
Gun Violation	1	12	0	12
Drug Violations/Sale/Manufacture/ Distribution/Etc.	4	22	0	12
Possession of Controlled Substance	1	10	2	7
Other Drug Possession Methamphetamine/ Cocaine/Cocaine Base/Ecstasy/MDMA/Etc.	6	10	2	5
Simple Possession of Marijuana/Possession 1 oz. or less	17	108	15	69
Drug Equipment Violation	10	37	1	17
Vandalism/Damage to Property	0	3	0	1
Driving Under Suspension	18	120	17	101
Driving Under Influence	11	83	8	66
Other Alcohol Violation	18	84	3	73
Speeding	6	79	32	170
Other Traffic Related	79	670	112	556
Golf Cart Violation	1	4	0	6
Marine Violation	0	0	0	0
Resisting/Hindering/Assaulting Public Official or Police Officer	4	17	1	7
False Information to Police/Fire/Rescue	1	4	0	2
Failure to Stop for Police/Evade/Elude	1	7	0	3
Animal Violation (Other than Dog at Large)	0	4	0	0
Noise Violation	1	4	0	4
Littering	3	6	0	2
Indecent Exposure	0	0	0	1
Business License	17	67	10	53
All Other Charges	2	15	5	37
TOTAL	221	1429	212	1248



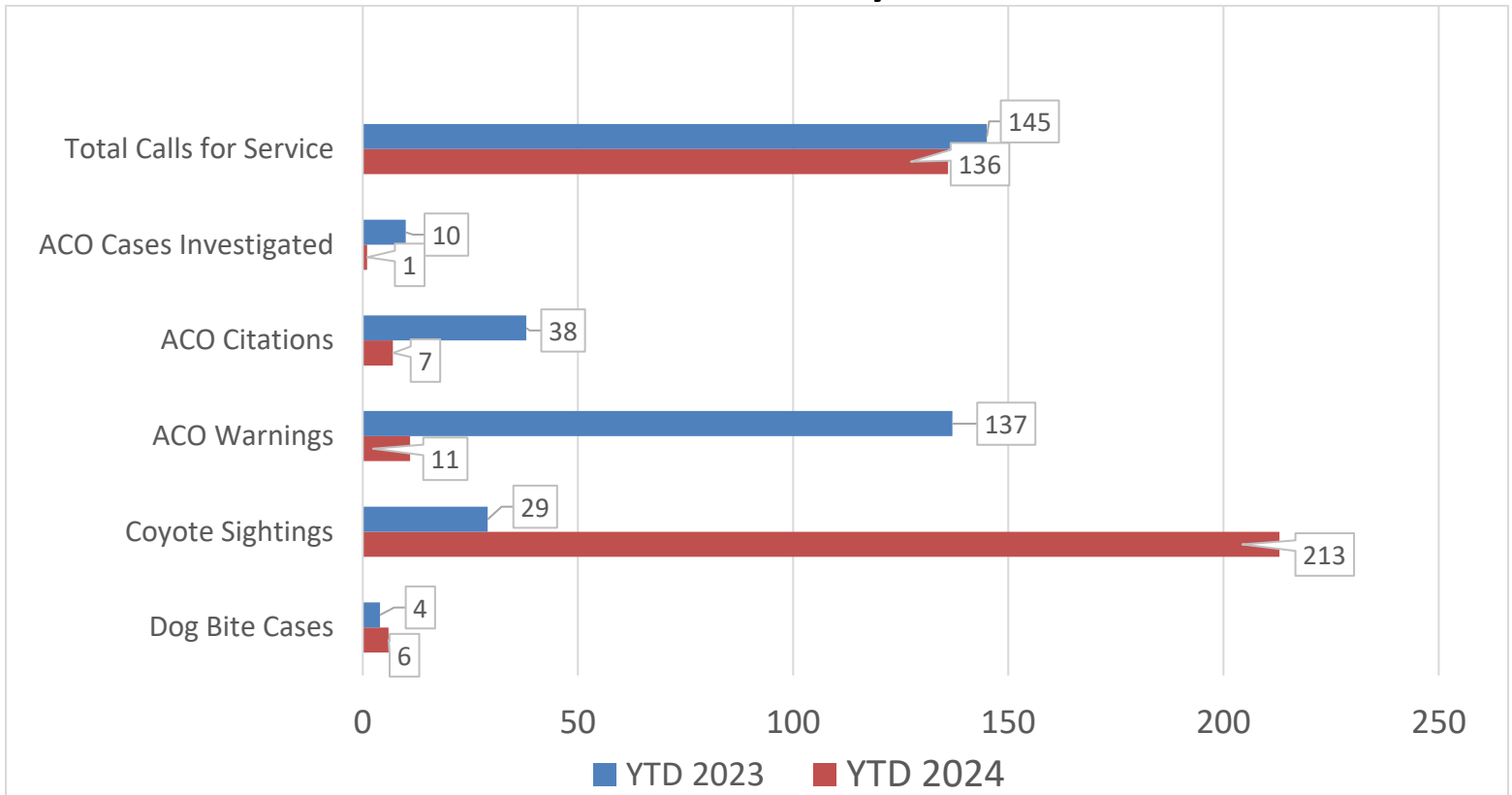
ISLE OF PALMS POLICE DEPARTMENT MONTHLY REPORT JULY 2024



Drug, Gun, and DUI Charge Trend – Year to Date



Animal Control Activity - Year to Date





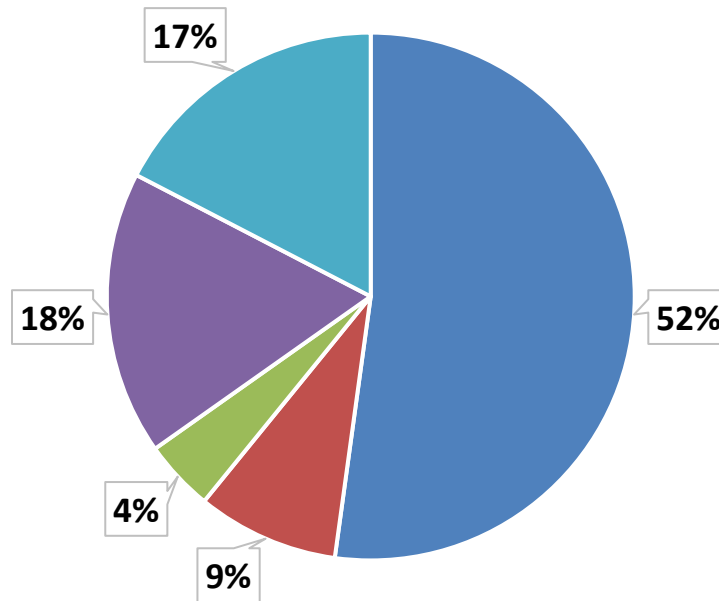
ISLE OF PALMS POLICE DEPARTMENT MONTHLY REPORT JULY 2024



Beach Service Officer Activity – JULY 2024

Charges	Written Warnings Issued	Citations Issued	Total
Alcohol on the Beach	12	0	12
Smoking on Beach	2	0	2
Litter on Beach	1	0	1
Glass on Beach	4	0	4
Plastics on Beach	0	0	0
Destruction of Sea Oats	0	0	0
Dog Off Leash	0	0	0
Other	4	0	4
Total	23	0	

Beach Service Officer's Activity - JULY 2024



■ Alcohol on the Beach ■ Smoking on the Beach ■ Litter on the Beach ■ Glass on the Beach ■ Other



ISLE OF PALMS POLICE DEPARTMENT MONTHLY REPORT JULY 2024

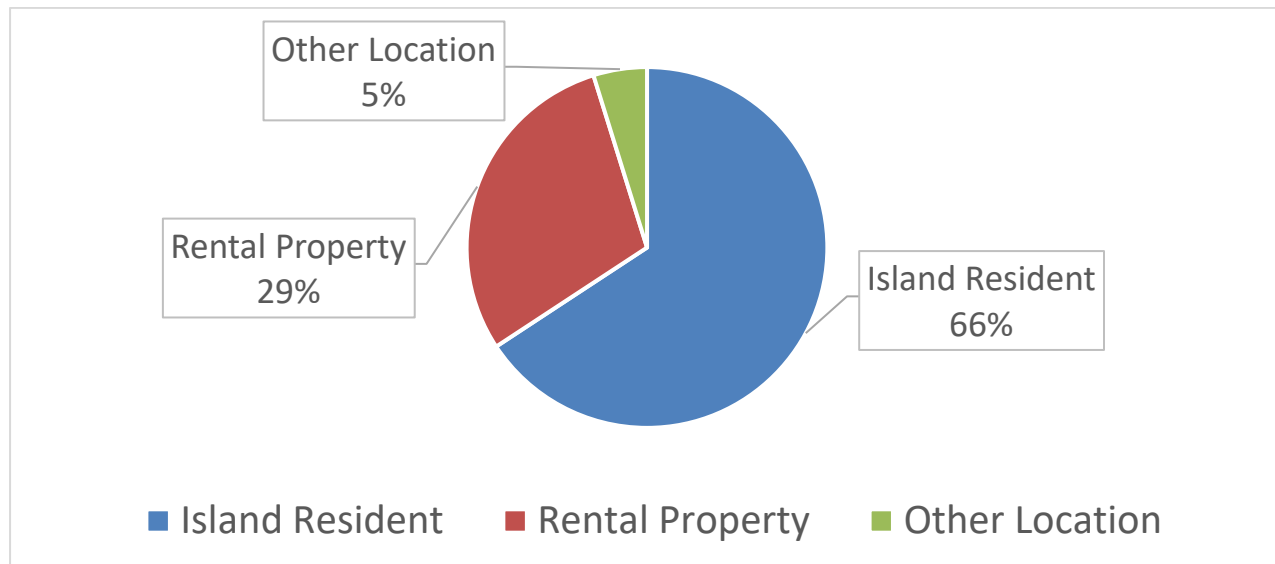


Livability Statistics – JULY 2024

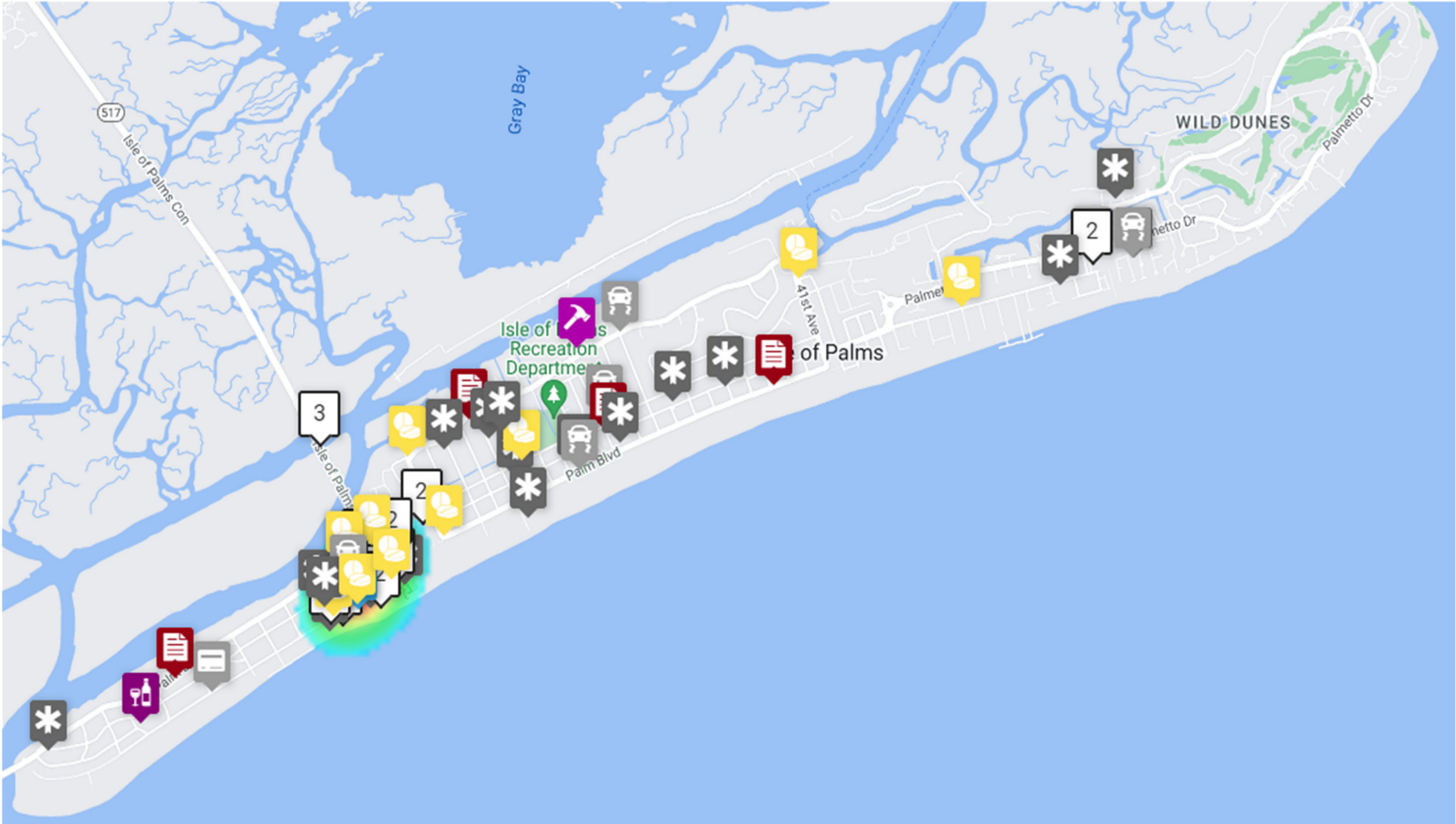
LIVABILITY COMPLAINTS	ISLAND RESIDENT	RENTAL PROPERTY	OTHER LOCATIONS	TOTAL COMPLAINTS
NOISE	10	4	4	18
FIREWORKS	0	0	2	2
UNKEMPT LOTS	1	0	0	1
OBSTRUCTION	7	7	0	14
BUSINESS LICENSE	42	2	1	45
OTHER RENTAL PROPERTY VIOLATIONS NOT LISTED	4	1	0	5
RENTAL OCCUPANCY	0	0	0	0
SHORT TERM RENTAL VEHICLE LIMIT VIOLATIONS	0	0	0	0
ROLL CART VIOLATIONS	32	29	0	61
TOTAL	96	43	7	146
% BY CATEGORY	66%	29%	5%	

CITATIONS	WARNINGS	UNFOUNDED	COMPLAINT DISPOSITION
1	14	3	18
0	2	0	2
0	1	0	1
0	12	2	14
17	6	22	45
0	4	1	5
0	0	0	0
0	0	0	0
0	61	0	61
18	100	28	146
12%	68%	19%	

Livability Complaint by Property Type – JULY 2024



INCIDENT REPORT DENSITY/HEAT MAP JULY 2024

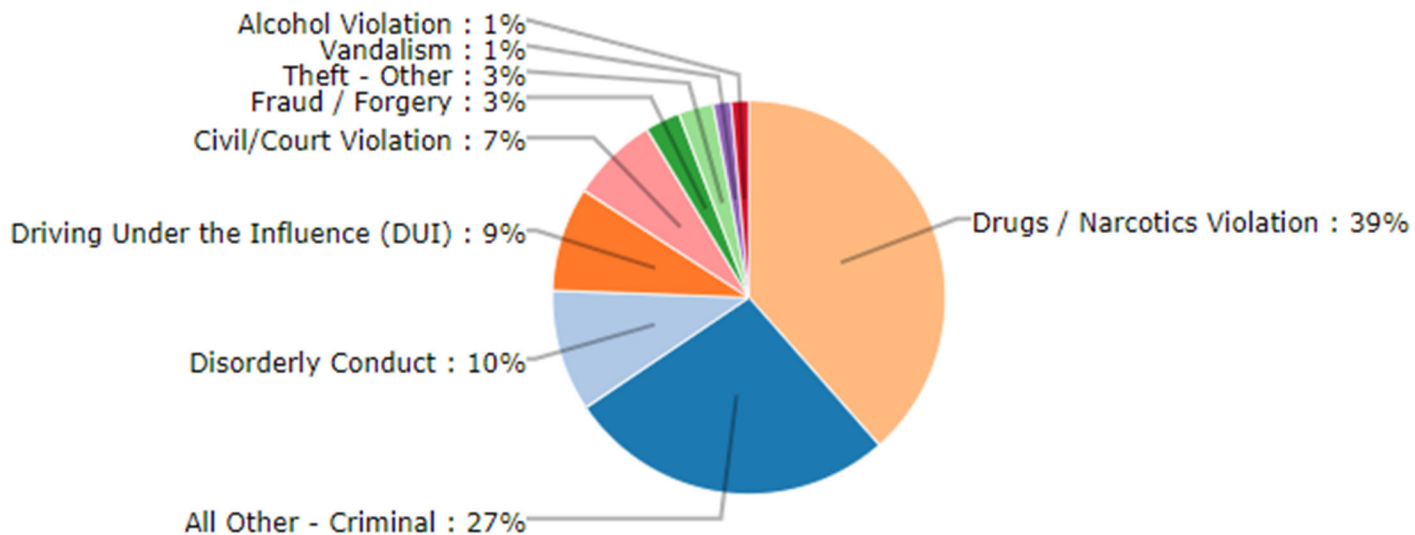




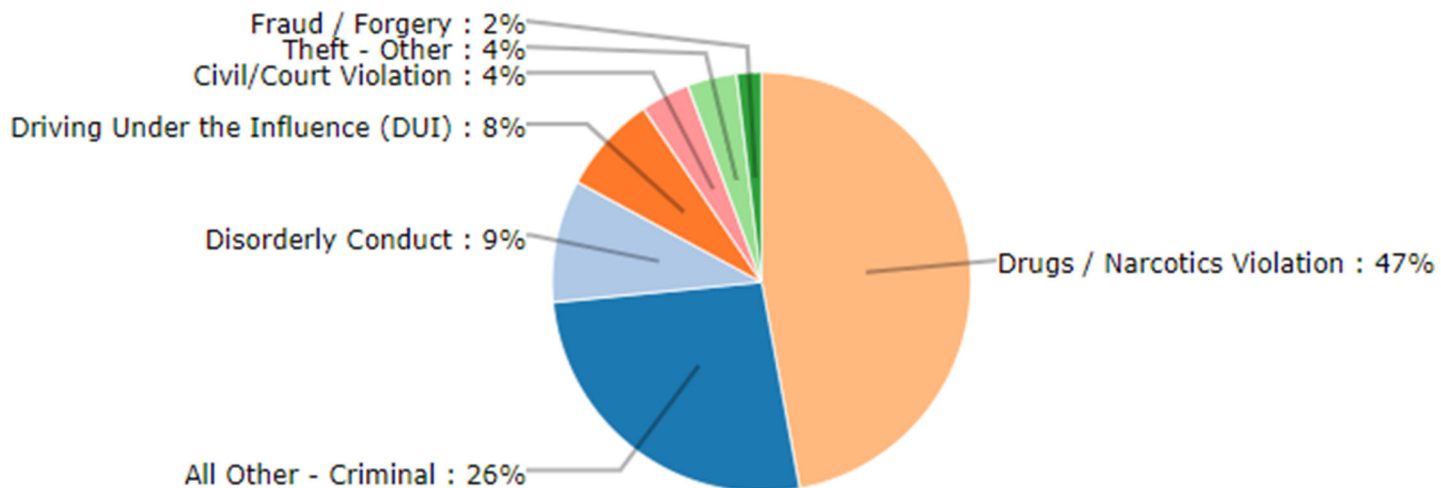
ISLE OF PALMS POLICE DEPARTMENT MONTHLY REPORT JULY 2024



Reported Incident Crime Class Types – JULY 2024



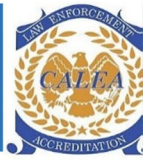
Reported Incident Crime Class Types (Red Area) – JULY 2024



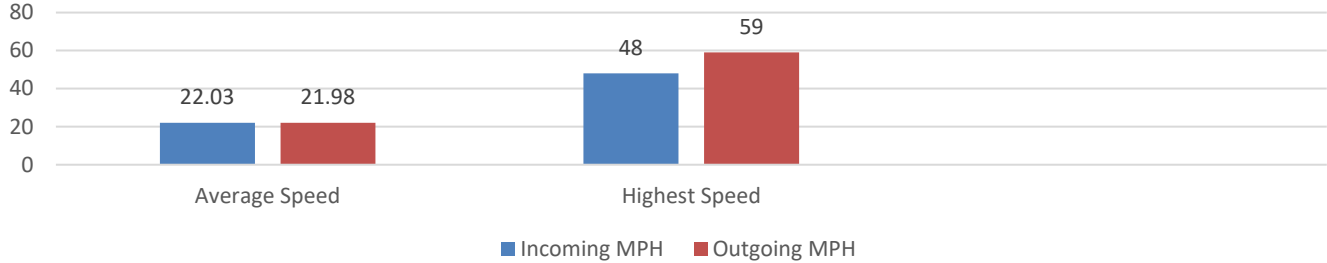
“All Other” includes incidents related to animals, noise, livability, and other violations.



ISLE OF PALMS POLICE DEPARTMENT MONTHLY REPORT JULY 2024



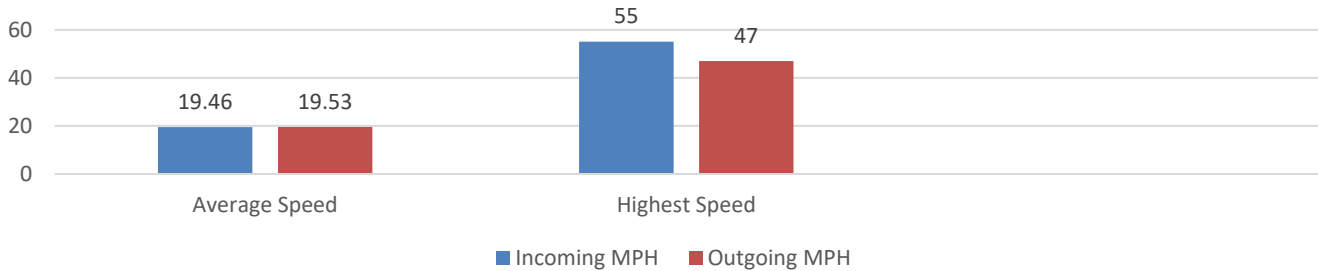
41st Ave Radar Stats (Wildwood side) JULY 2024



Total Incoming Vehicles – 34293
Total Outgoing Vehicles – 37830

Busiest Day of the Month: July 6, 2024
Total Vehicles Incoming: 1843
Total Vehicles Outgoing: 2006

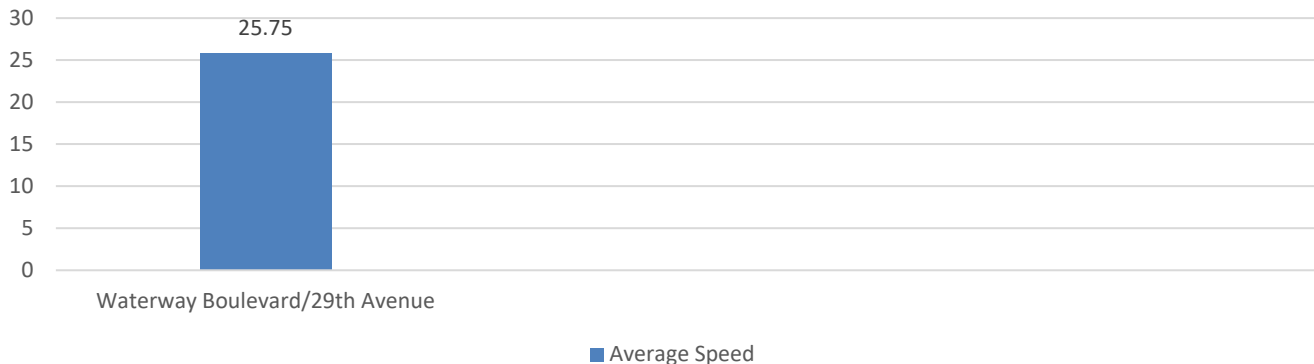
41st Ave Radar Stats (Marginal side) - JULY 2024



Total Incoming Vehicles – 28929
Total Outgoing Vehicles – 21054

Busiest Day of the Month: July 4, 2024
Total Vehicles Incoming: 1400
Total Vehicles Outgoing: 742

Mobile Radar Trailer - JULY 2024





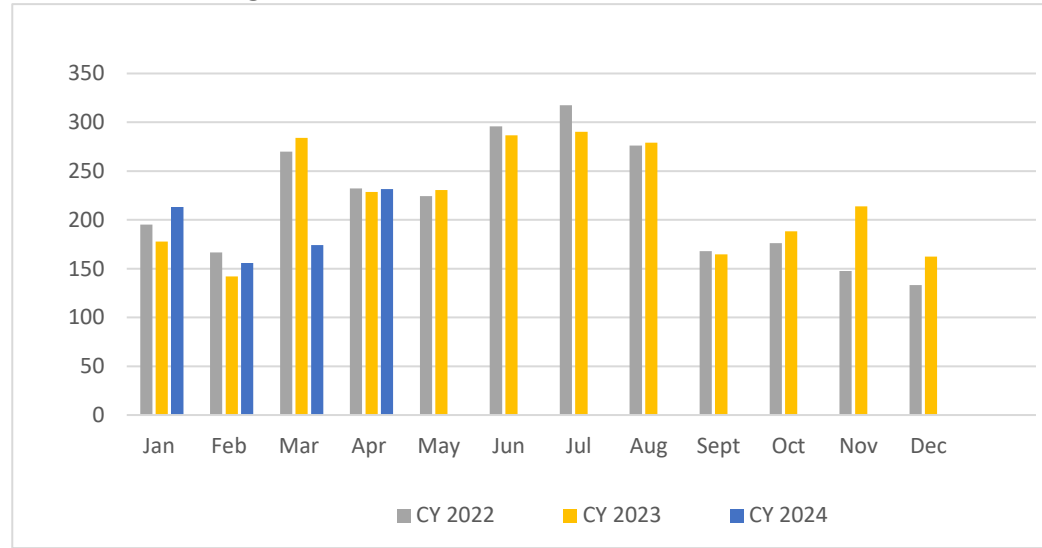
PCI MUNICIPAL SERVICES JULY 2024

Vio Description	Valid Count	Cancel Count	Paid Count	Void and Reissue	TOTAL CITATIONS ISSUED	TOTAL WARNINGS ISSUED
PARKED IN A LOADING ZONE	0	1	0	0	1	0
PARKED WITHIN 4FT OF PAVEMENT	57	7	59	2	125	48
DOUBLE PARKING PROHIBITED	2	1	1	0	4	3
PARKED AGAINST THE FLOW OF TRAFFIC	59	6	28	2	95	23
PARKED ON PAVEMENT	7	2	4	0	13	12
NON-PAYMENT	269	78	181	7	535	32
BLOCKING/ OBSTRUCTING TRAFFIC	0	1	0	0	1	0
MUST PARK ANGLED	0	0	0	0	0	1
PARKED IN OR WITHIN 20FT OF A CROSSWALK	1	0	0	0	1	0
PARKED WITHIN 30FT OF STOP SIGN	0	1	0	0	1	0
GOLF CART PARKING ONLY	1	0	0	0	1	1
PARKED MORE THAN 18" FROM A STREET CURB	0	1	0	0	1	0
PARKED WITHIN 25FT OF INTERSECTION	12	3	4	0	19	4
BLOCKING BEACH ACCESS	0	0	3	1	4	4
IMPROPER PARKING	32	4	15	2	53	9
BLOCKING VEHICLE ACCESS	1	0	0	0	1	0
RESIDENTIAL PERMIT REQUIRED	104	26	58	5	193	24
NO PARKING ZONE	48	13	29	1	91	10
PARKED ALONGSIDE OR OPPOSITE ANY STREET EXCAVATION	0	1	0	0	1	0
PARALLEL PARKING ONLY	10	3	2	1	16	4
PARKED IN A YELLOW ZONE	0	0	2	0	2	0
PARKED WITHIN 15FT OF FIRE HYDRANT	6	2	4	0	12	2
Total	609	150	390	21	1170	177

*Per PCI Municipal Services, the heat map software is not available this month.

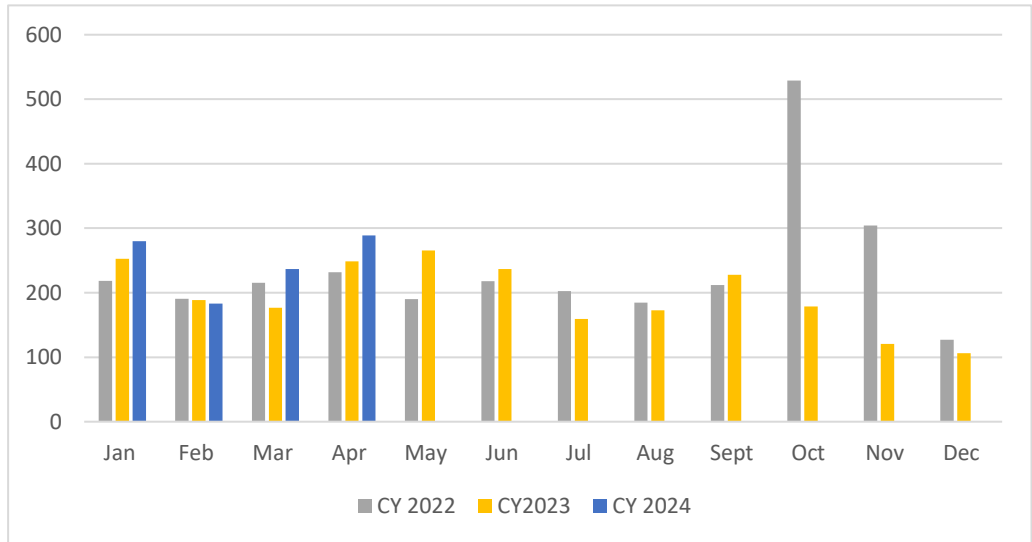
City of Isle of Palms, SC Public Works Department - July 2024 Report Household Garbage (Tons)

Month	2021	2022	2023	2024
Jan	177.84	195.16	177.78	213.1
Feb	146.48	166.74	141.99	155.8
Mar	204.6	269.88	283.84	174.12
Apr	249.86	232.29	228.59	231.41
May	238.23	224.49	230.63	270.85
Jun	309.71	295.83	286.52	285.71
Jul	334.17	317.47	290.33	369.56
Aug	285.21	275.99	279.2	
Sept	247.76	167.91	164.66	
Oct	184.63	175.99	188.33	
Nov	315.31	147.67	213.92	
Dec	286.85	133.1	162.31	



Yard Debris (Tons)

Month	Column2	2022	2023	2024
Jan	183.07	218.4	252.78	279.78
Feb	156.06	190.63	188.5	182.95
Mar	282.37	215.58	176.46	236.88
Apr	256.07	231.64	248.37	288.91
May	208.32	190.02	265.62	229.39
Jun	266.23	217.88	236.52	186.2
Jul	273.08	202.64	159.51	256.16
Aug	223.64	184.78	172.83	
Sept	182.96	212.11	227.8	
Oct	152.16	528.77	178.51	
Nov	124.04	304.19	120.6	
Dec	125.14	126.89	106.2	



Stormwater Management

Location	Description	Linear Feet Cleared
27th Ave and Waterway	Ditch restructuring 2 times	350 LF
27th ditch to outfall	Vegetation cleaning 2 times	600LF
41st to Waterway	Vegetation cleaning	1200 LF
27th and waterway	Jet vac pipe	150LF
32nd Ave ditch	Ditch restructuring 2 times	745 LF
32nd Ave ditch	Vegetation cleaning	385 LF
32nd Ave ditch	Pipe repair	4LF
Lauden	Vegetation cleaning	100 LF
29th	Vegetation cleaning	58 LF
27th and Waterway 24 inch tide valve	Tide valve installation	Complete

Beach Access Paths Maintenance & Improvements

Location	Description
9th and 5th Ave beach access	Regrading 2X
Sea Cabins beach access	Regrading 2X
City wide beach access cleaning	Pleasant places weekly beach path cleaning
Review of beach boardwalk plans	New beach access boardwalk additions
Public restroom beach access	Regrading at the public restrooms boardwalk 2X
Beach trash can removal pilot program	Beach barrel removal and city can installation

Building & Facilities Maintenance

Location	Description
Recreation	Regrading of back parking lot
Front Beach	Irrigation repair
Front beach	Front beach flag removal
City Hall A/C repairs	A/C repairs
Public Works	Garage opener installation
Public Works	Fence installation
Front Beach public restrooms	Plumbing repairs

Garbage compactor	Access control for compactor
Municipal lot A	Parking lot clean up Public services
Municipal Lot B	Parking lot clean up Public services
Marina	UST tank repair Marina/ PSB and compliance testing
Front beach	Trash clean up- cigarette urns Public services
Public services	Installation of 2 connex boxes for hurricane supply storage



Isle of Palms Recreation Department

Monthly Report

July 2024

Programs, Group Fitness, Summer Camp, Special Events

- Adult Classes with top producing participation: Tennis lessons (22), Barre (8), Cardio & Core (12), Move It (17), Strength Interval (17), Suspension (9), Strength and Stability (17), Yin Yoga (25), Line Dancing (12), Barre (8) and Pickleball (9)
- Beach Yoga: Forty-two (42) participated in free beach yoga. Class meets every Tuesday at 7:30am at 25th Ave Beach Access.
- Sea Stroll & Learn: Sixty-four (64) participated in the free beach stroll led by Mary Pringle from the Island Turtle Team. The educational beach walk meets second Thursday of the month through November.
- Farmers Market: Thursday, July 18 from 4-7pm: thirteen (13) food trucks/vendors, seventy-six (76) vendors attended. The community supported the event and are looking forward to the next market scheduled for August 15.
- Beach Run 5K & 10K run/walk was held on Saturday, July 27 at 8am. Approximately 450 runners/walkers participated in the IOP Beach Run.
- Recreation staff assisted with the 4th of July Golf Cart Parade. Staff assisted with golf cart line-up and road closures.
- Youth Soccer registration opened July 16 for Isle of Palms and Sullivan's Island residents. Non-resident registration opened July 23. The youth soccer league is for ages 3-12 years.

Upcoming Programs, Events & New Offerings

- Gymnastics Camp: Monday, August 5 - Wednesday, August 7. Currently thirteen (13) participants are enrolled.
- Volleyball Camp: Monday, August 5 - Thursday, August 8. Currently twenty-two (22) participants are enrolled.
- Half Rubber Tournament: Saturday, August 10 at 8am. Currently six (6) teams are registered.
- Farmers Market & Food Truck Jam: Thursday, August 15 from 4pm - 7pm
- Beach Yoga is scheduled every Tuesday, May - November at 7:30 at the 25th Ave Beach Access - Free program
- Sea Stroll & Learn is scheduled for Thursday, August 8 at 7:30am at the 25th Beach Access - Free program
- Keenagers, senior social group and lunch will resume Wednesday, September 4 at noon, with entertainment provided by Nolan Tecklenburg.
- Outdoor Movie in coordination with the September Farmers Market on September 19, movie starts at 7:30pm.

Operations

- Designed and Installed welcome banners for Recreation Center light poles and installed American flags at 28th and Hartnett entrance on two palm trees.
- Fall Activity planning, updating activity guide and website for fall athletics, classes and events. Fall Registration will begin on Thursday, August 1.
- Meetings and seminars: Attended Regional Directors Meeting on Wednesday, July 17 at Noon.
- IOP Connector Run: working with the IOP Exchange Club race board to prepare for the Connector Run on October 5.
- Jason Erick attended the PGMS meeting on July 16. Received continuing education hours for SC Pesticides license.
- FY25 Budget Items: Golf Cart replacement, Recreation camera and hardware replacement, contacting vendors for truck replacement.
- Assisting administration on tourism t-shirt design contest.
- Participating in the Charleston County Emergency Management Exercise on Wednesday, July 31.

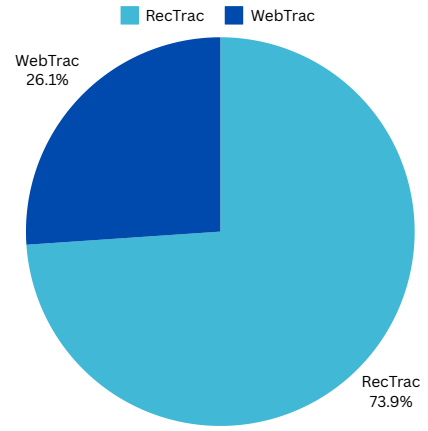
Maintenance & Repairs

- Irrigation pump at soccer field, repaired and prepping pump and fields for the season. Replaced irrigation heads on soccer field at zone 1.
- Prepped fields for summer growing season; weed and pest control applications applied to fields.
- Pruned trees at Fitness Court, parking spaces at the pavilion, baseball field and behind gymnasium
- Cleaned up parking area behind gymnasium, spread gravel and cleaned up parking stops, area is utilized by employees and vendor parking for events.
- Replaced water filter at City Hall
- Repaired ceiling tiles in gymnasium.
- HVAC maintenance: Unit 1, 2, 3 and Unit 7, Berkley Heating and Air onsite for drainage, clearing clogs and sealing units.

Enrollment Report July

Participants registering for classes during the month from July 1 - July 31 RecTrac: in-house registration vs. WebTrac: online Registrations.

Total registrations for July 2024 = 418

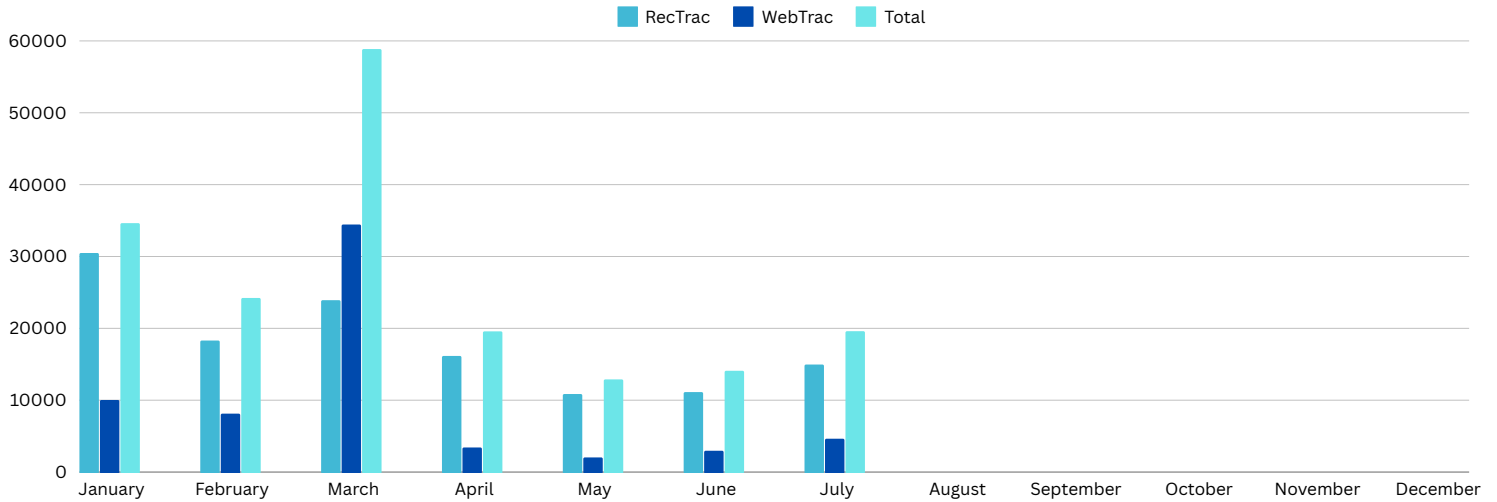


Monthly Revenues 2024

Revenue sales brought in by programs, athletics and events.

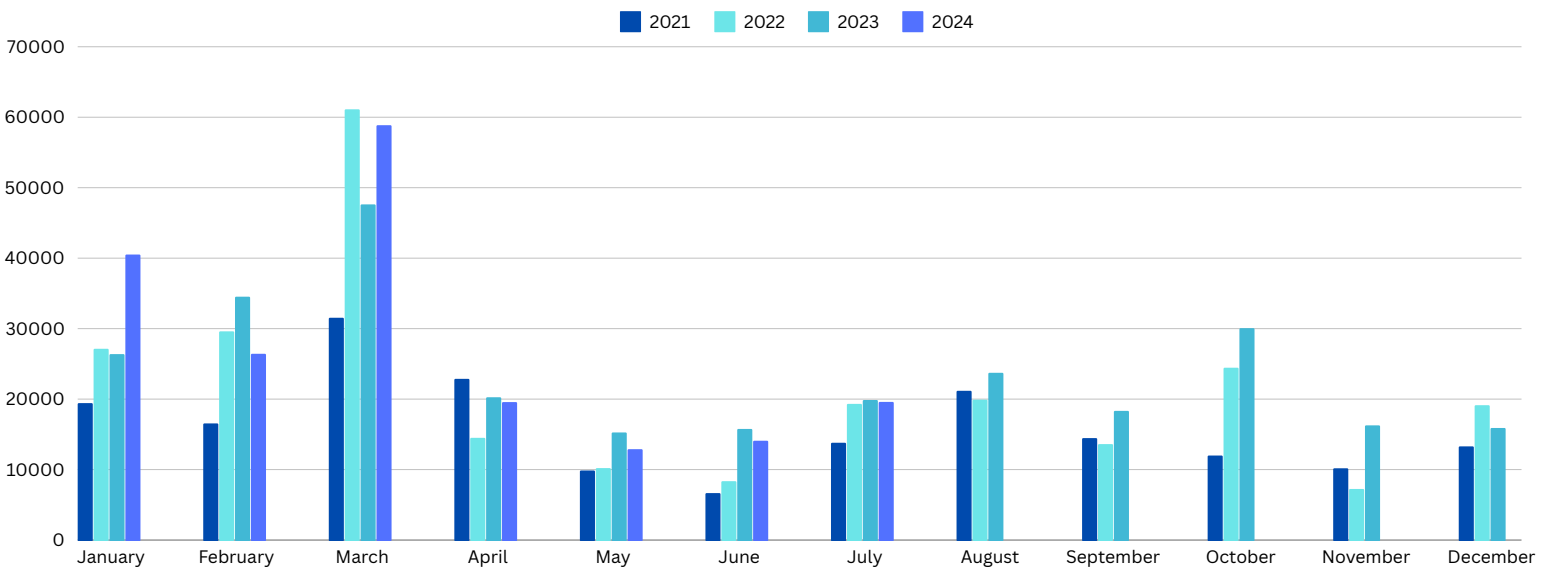
RecTrac: in-house vs WebTrac: online

Total Revenue for July 2024 = \$19,603.25



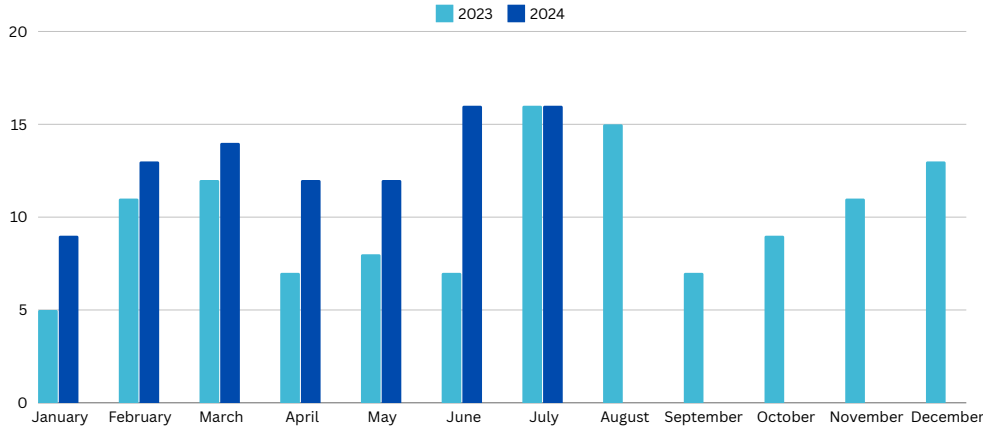
Annual Comparison

Year to Year



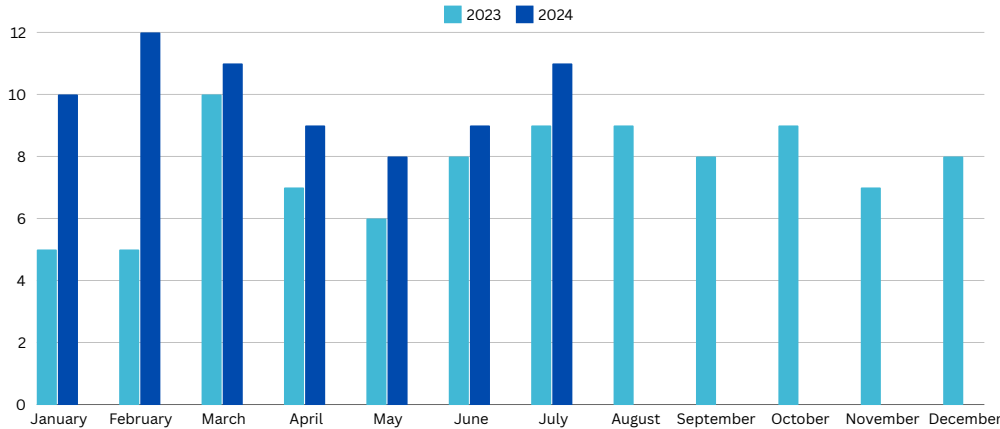
Open Gym Daily Average Visits

Participants utilizing the gymnasium for open play



Cardio Room Daily Average Visits

Participants utilizing the cardio room



Event Highlights



Sea Stroll: Island Turtle Team



Beach Yoga: July




IOP Beach Run

Social Media Report

At a Glance



Facebook
2.4K



Instagram
2.7K

Page Overview
last 28 days



6.5K
Reach



1750
Engagement



18
New Likes



27
New Follows



650
Photo Views



225
Reactions

**City of Isle of Palms
Financial Statement Summary as of July 31, 2024
(Dollars in Thousands)**

	REVENUES						TRANSFERS IN / (OUT)						EXPENDITURES						YTD Actual Net Rev & Exp
	YTD Actual	Annual Budget	Remaining to Collect	YTD Actual as a % of Budget	Current Annual Forecast	Forecast Above or (Below) Budget	YTD Actual	Annual Budget	Remaining to Transfer	YTD Actual as a % of Budget	Current Annual Forecast	Forecast Above or (Below) Budget	YTD Actual	Annual Budget	Remaining to Spend	YTD Actual as a % of Budget	Current Annual Forecast	Forecast Above or (Below) Budget	
General	\$ 253	\$ 14,827	\$ 14,575	2%	\$ 14,827	\$ -	\$ 3	\$ 1,212	\$ (1,210)	0%	\$ 1,212	\$ -	\$ 1,182	\$ 16,039	\$ 14,857	7%	\$ 16,039	\$ -	(927)
Capital Projects	68	2,660	2,592	3%	2,660	-		1,239	(1,239)	0%	1,239	-	17	2,619	2,602	1%	2,619	-	51
Muni Accom Tax	18	2,455	2,556	1%	2,455	-		(1,114)	1,114	0%	(1,114)	-	11	1,303	1,292	1%	1,303	-	7
Hospitality Tax	228	1,396	1,168	16%	1,396	-		(528)	528	0%	(528)	-	40	977	937	4%	977	-	188
State Accom Tax	19	3,732	3,713	1%	3,732	-	(3)	(1,450)	1,448	0%	(1,450)	-	27	2,639	2,612	1%	2,639	-	(10)
Beach Prserv Fee	42	2,535	2,493	2%	2,535	-			-		-	-	6	1,803	1,797	0%	1,803	-	36
Marina	60	570	510	11%	570	-		641	(641)	0%	641	-	43	805	762	5%	805	-	17
Disaster Recovery	16	149	134	10%	149	-	-	-	-		-	-	-	13	13	0%	13	-	16
All Other	6	255	249	2%	255	-	-	-	-		-	-	3	370	367	1%	370	-	3
Total All Funds	\$ 710	\$ 28,579	\$ 27,989	2%	\$ 28,579	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ 1,330	\$ 26,568	\$ 25,239	5%	\$ 26,568	\$ -	(619)

General Fund YTD Revenues							
	FY25 YTD Actual	FY25 Budget	% of FY25 Budget	FY24 YTD Actual	% of Prior YTD	Current Annual Forecast	Forecast Above/ (Below) Budget
Property Tax	\$ -	\$ 5,277	0%	\$ -		\$ 5,277	\$ -
LO Sales Tax	-	1,136	0%	-		1,136	-
Business License	92	1,985	5%	94	98%	1,985	-
Rental License	43	1,448	3%	45	96%	1,448	-
Other Lic (Insurance/Utilities)	-	1,873	0%	-		1,873	-
Build Permits	78	611	13%	71	110%	611	-
State (Admin Fee, Aid to Subdvs)	-	335	0%	-		335	-
Parking	-	1,378	0%	270	0%	1,378	-
All Other	39	784	5%	110	36%	784	-
Total	\$ 252	\$ 14,827	2%	\$ 590	43%	\$ 14,827	\$ -

General Fund YTD Expenditures (YTD target = 8%)							
	FY25 YTD Actual	FY25 Budget	% of FY25 Budget	FY24 YTD Actual	% of Prior YTD	Current Annual Forecast	Forecast (Above)/ Below Budget
Mayor/Council	\$ 7	\$ 145	5%	\$ 7	100%	\$ 145	\$ -
General Govt	81	2,609	3%	113	72%	2,609	-
Police	315	3,724	8%	297	106%	3,724	-
Fire	455	5,384	8%	394	115%	5,384	-
Public Works	134	1,894	7%	137	98%	1,894	-
Build & Lic	42	592	7%	38	111%	592	-
Recreation	115	1,269	9%	114	101%	1,269	-
Judicial	26	386	7%	30	87%	386	-
BSOs	7	36	19%	33	21%	36	-
Total	\$ 1,182	\$ 16,039	7%	\$ 1,163	102%	\$ 16,039	\$ -

City of Isle of Palms Supplemental Financial Information as of July 31, 2024 (Dollars in Thousands)

Cash Balances		
	7/31/2024	7/31/2023
General Fund	4,838	4,831
As a % of GF Exp (target is > 30%)	30%	36%
Capital Projects	14,709	12,727
Disaster Recovery	3,348	3,078
Marina	2,725	1,884
Tourism Funds	10,781	8,994
Beach Preservation	9,386	8,130
Other Restricted	203	180
Total All Cash	45,990	39,824
Deposits at LGIP (5.5010%) Average	44,294	96%
Deposits at TRUIST	1,696	4%
RESTRICTED CASH	20,370	44%

Fund Balances					
Fund	6/30/2024 UNAUDITED Fund Balance (Note 1)	FY25 YTD Actual Net Revenues & Transfers Less Expenses	Current Fund Balance	6/30/25 Budgeted Fund Balance	6/30/25 Forecast Fund Balance
General Fund	\$ 5,653	\$ (927)	4,726	\$ 5,698	\$ 5,698
Capital Projects	12,563	51	12,614	13,085	13,085
Muni Accom Tax	4,006	7	4,013	4,029	4,029
Hospitality Tax	1,802	188	1,990	1,004	1,004
State Accom Tax	4,872	(10)	4,862	4,285	4,285
Beach Funds	8,878	36	8,914	9,522	9,522
Marina (See Note 1)	2,861	(723)	2,138	1,812	1,812
Disaster Recovery	3,332	16	3,348	3,456	3,456
All Other	197	3	200	74	74
Total All Funds	\$ 44,164	\$ (1,359)	\$ 42,805	\$ 42,965	\$ 42,965

Note 1: The comparable amount for the Marina Enterprise Fund is not Fund Balance, but Unrestricted Net Position. To be consistent with the presentation of the other funds, the Marina Fund Balance does not include net fixed assets. Unrestricted net position is approx equal to net current assets for the Marina.

July 2024 Notes:

- General Fund revenues are 2% of budget. Much of the revenue collected in July was recognized for June for FY24. PCI Municipal parking revenue is reconciled by 20th of each month and recorded at that time. All other Funds are consistent with prior year activity for July. General Fund expenditures are 7% of budget which is slightly less than the 8% target.
- The City was awarded a \$2K USTA Southern Tennis grant in July.
- LGIP Investment accounts interest rates are averaging 5.5010%, a slight decrease compared to the 5.5218% the prior month. Total revenue of \$203K for July FY25.
- The City has approximately \$45.9 million in Local Government Investment Pool and Truist cash deposits. Of the \$2.1 million federal APRA funding received in FY22, \$1.1 million is unspent (\$1M Waterway Path & \$118K Marina Dock Expansion which started construction in May 2024), \$1.5 million is unspent SCPRT funding for dredging and \$20.3 million is restricted for tourism related expenditures or beach preservation, \$1M from State funding restricted for stormwater collection system and drainage improvements and \$500K from SCPRT restricted for ADA compliant boardwalks to beach access budgeted to be used this year.

City of Isle of Palms

Future Cash Needs for Capital Projects

Cash Balances										
General Fund	Capital Projects Fund		Tourism Funds	Beach Preserve Fund	Disaster Recovery Fund	Marina Fund		All Other Funds	Total	
	Unrestricted	Restricted Grants/Bond Proceeds	Restricted		Unrestricted	Restricted Grants Rec'd	Restricted			
Cash Balances as of 7/31/2024	4,837,703	9,608,727	5,100,000	10,781,445	9,385,776	3,347,953	1,075,082	1,650,000	202,835	45,989,520
<u>FY25 Budgeted Spending - All Capital Projects</u>										
Drainage			1,280,000	765,804						2,045,804
City Hall Renovation		83,334		166,666						250,000
Playground Equipment with pour & play surfacing		124,333		248,667					127,000	500,000
Vehicle & Equipment Purchases (all Depts)		275,499		1,081,671	765,000		125,000			2,247,170
Building & HVAC Maintenance (all Depts)		446,664		45,000			100,500			592,164
FEMA Flood Mitigation on Forest Trail		325,200								325,200
Fire Department Rescue Boat				300,000						300,000
Public Safety and Fire Station II Door Access Controls		62,500		127,500						190,000
Fuel management system & fuel dispensers	20,000									20,000
96 Gallon Carts (transition 4,500 carts over 3 yrs - side loader)	100,000									100,000
Front Beach/Ocean Blvd infrastructure improvements				75,000						75,000
Beach Renourishment					1,012,500					1,012,500
Bond and Loan Payments	882,811			651,199			83,464			1,617,474
Subtotal FY25 Budgeted Capital Spending	1,002,811	1,317,530	1,280,000	3,461,507	1,777,500	-	308,964	-	127,000	9,275,312
<u>Add Back FY25 actual spending against the Capital Budget above.</u>										
<u>The 7/31/24 Cash Balance has already been reduced by these payments.</u>	-	4,250	12,978	5,203	-	-	-	-	-	22,430
<u>Upcoming Large Projects Future Years</u>										
Drainage (4 Year Forecast) NOTE 2		2,600,000		788,080						3,388,080
Dredging (FY26 Forecast)							1,500,000			1,500,000
Ongoing Emergency Beach Scraping/Truck In Operation					794,198					794,198
Large Offshore Dredging Project-North End of Island										-
ADA Beach Access Boardwalks SCPRT Grant FY25					500,000					500,000
Stormwater Collection System/Drainage Improvement NOTE 2			1,000,000							1,000,000
Subtotal Upcoming Large Projects	-	2,600,000	1,000,000	788,080	1,294,198	-	-	1,500,000	-	7,182,278
Cash Remaining	3,834,892	5,695,447	2,832,978	6,537,060	6,314,078	3,347,953	766,118	150,000	75,835	29,554,361
Fire Engines (2 Forecasted in next 4 Years) NOTE 4		1,333,333		2,666,667						4,000,000
Public Works Garbage Trucks (3 forecasted in next 5 years) NOTE 4		366,667		733,333						1,100,000
City Hall Renovation FY25 & FY26) NOTE 4		1,333,333		2,666,667						4,000,000
Total Cash Remaining	3,834,892	2,662,114	2,832,978	470,394	6,314,078	3,347,953	766,118	150,000	75,835	20,454,361

Notes:

NOTE 1 City expects to receive 90% of the Waterway Path project cost via FEMA grant. The expected grant funds are not included in cash.

NOTE 2 Includes \$2.1 million for projects identified in the City's Comprehensive Drainage Plan in FY25 on Palm Blvd between 37th and 41st and \$2M for FY26-FY29.

NOTE 3 This forecast includes new funding received in January 2024 \$1.5 million in new State funding for drainage (\$1M) and ADA Boardwalks (\$.5M)

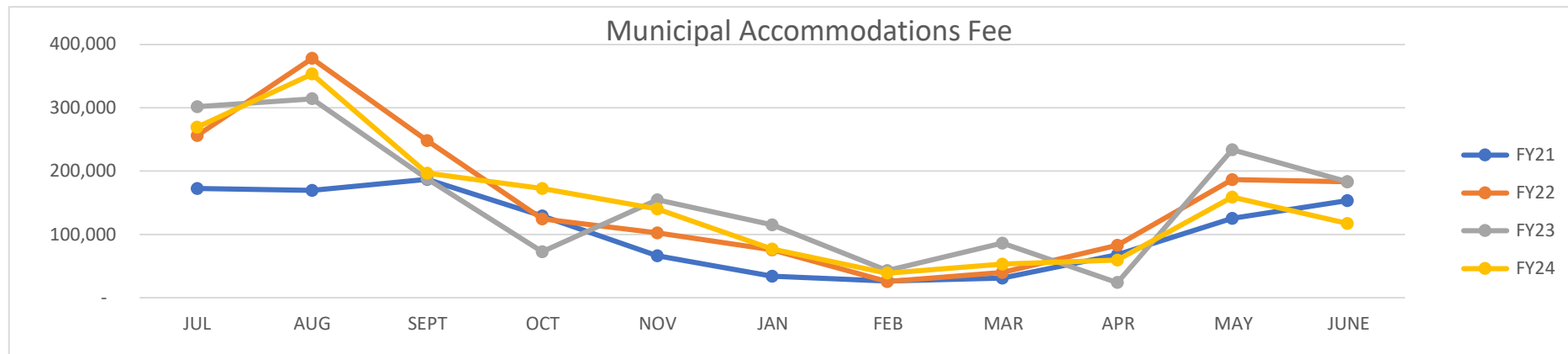
NOTE 4 FY25 Budget forecast as debt service expenditures

City of Isle of Palms Tourism and Local Options Sales Tax Revenues

Municipal Accommodations Fee (1% of Accommodation Sales)

Heads in
Beds in

	FY18	FY19	FY20	FY21	FY22	FY23	FY24	
JUL	139,501	199,724	195,287	172,336	256,308	301,674	269,304	JUN
AUG	235,007	209,600	213,067	169,596	378,001	314,397	353,373	JUL
SEPT	157,274	152,535	152,561	186,938	248,118	187,966	196,701	AUG
OCT	75,353	79,534	75,506	129,033	124,372	72,522	172,495	SEPT
NOV	64,256	63,444	65,882	66,090	102,229	154,713	140,390	OCT
DEC	32,877	40,182	34,301	71,683	70,478	185,019	51,584	NOV
JAN	28,859	25,836	32,335	34,025	75,503	115,313	76,915	DEC
FEB	18,317	13,666	18,596	26,709	25,613	42,912	39,014	JAN
MAR	21,562	19,983	9,690	31,080	39,938	86,414	52,979	FEB
APR	53,213	53,685	26,422	68,055	82,759	24,152	59,390	MAR
MAY	88,875	90,800	7,181	125,288	186,478	233,832	158,991	APR
JUNE	94,112	97,999	55,311	153,337	183,011	183,028	117,085	MAY
Deduct last July	(139,501)	(199,724)	(195,287)	(172,336)	(256,308)	(301,674)	(269,304)	
Add next July	199,724	195,287	172,336	256,308	301,674	269,304		JUN
Total Fiscal Year	1,069,429	1,042,551	863,187	1,318,141	1,818,174	1,869,571	1,418,918	
	Incr from FY17	Incr from FY18	Incr from FY19	Incr from FY20	Incr from FY21	Incr from FY22	Incr from FY23	
	10%	-3%	-17%	53%	38%	3%	-11%	

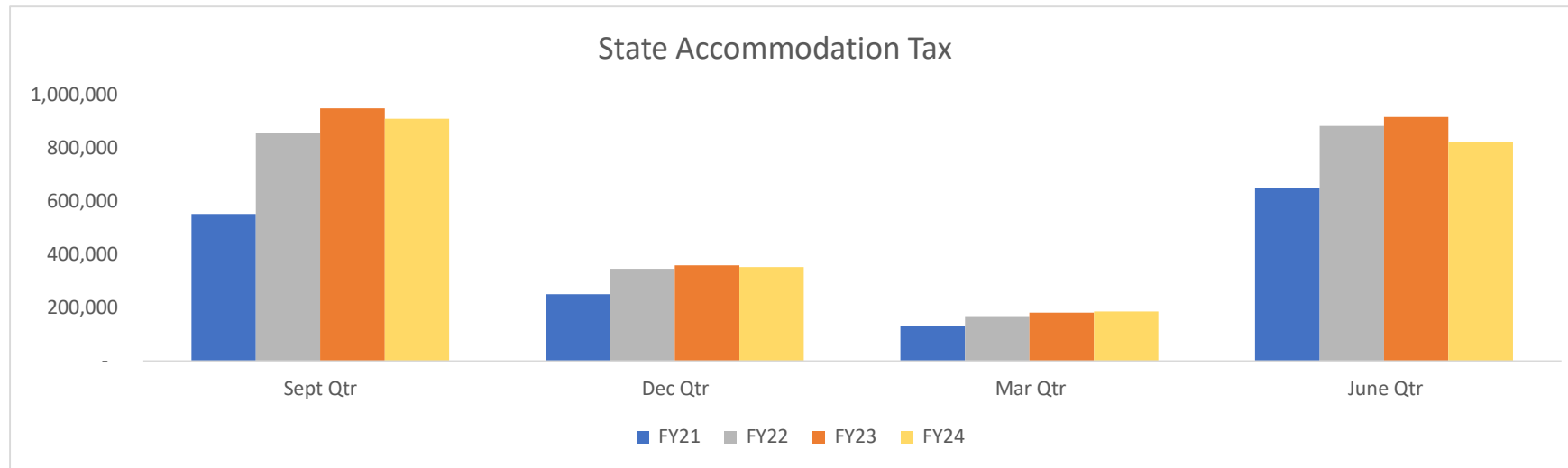


City of Isle of Palms Tourism and Local Options Sales Tax Revenues

State Accommodations Tax (Tourism-Related Only)		<i>(Approx 2% of Accommodation Sales)</i>					
	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Sept Qtr	518,028	546,269	580,306	553,971	861,205	952,270	913,073
Dec Qtr	202,803	203,067	181,550	252,012	347,299	360,479	353,735
Mar Qtr	71,773	103,097	88,638	132,256	168,824	181,961	185,736
June Qtr	413,234	445,779	242,893	650,839	886,253	919,402	825,405
Total Fiscal Yr	1,205,838	1,298,212	1,093,387	1,589,078	2,263,580	2,414,112	2,277,949
	3% Incr from FY17	8% Incr from FY18	-16% Incr from FY19	45% Incr from FY20	42% Incr from FY21	7% Incr from FY22	-6% Incr from FY23

Heads in
Beds in

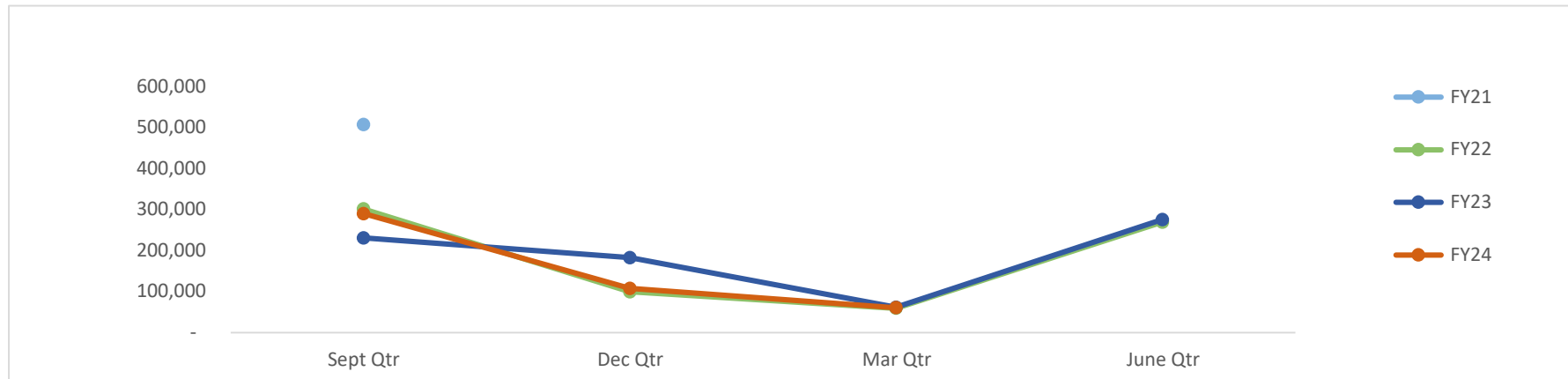
Jun-Aug
Sept-Nov
Dec-Feb
Mar-May



City of Isle of Palms Tourism and Local Options Sales Tax Revenues

Chas County ATax Pass-Through (20% of County's 2% on IOP Accommodation Sales)

	FY18	FY19	FY20	FY21	FY22	FY23	FY24	
Sept Qtr	327,750	381,000	370,500	-	301,714	231,164	290,437	Dec
Dec Qtr					99,602	182,929	108,064	Feb
Mar Qtr					59,369	61,688	60,716	May
June Qtr	109,250	127,000	-	508,000	269,609	275,853		Sept
Total Fiscal Yr	437,000	508,000	370,500	508,000	730,293	751,634	459,218	
	-16% Incr from FY17	16% Incr from FY18	-27% Incr from FY19	37% Incr from FY20	44% Incr from FY21	3% Incr from FY22	-3% Incr from FY23	



City of Isle of Palms Tourism and Local Options Sales Tax Revenues

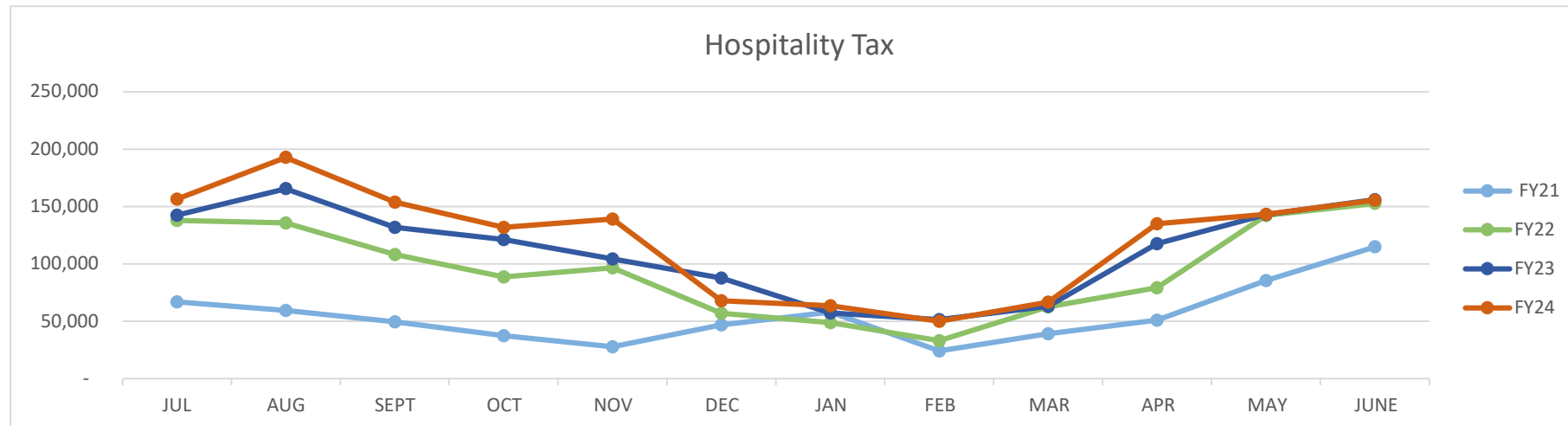
Hospitality Tax

(2% of Prepared Food & Beverage Sales)

**Food/Bev
Sold in**

	FY18	FY19	FY20	FY21	FY22	FY23	FY24	
JUL	89,309	104,681	88,238	66,947	137,933	142,534	156,544	JUN
AUG	98,883	101,031	106,673	59,353	135,765	165,544	192,906	JUL
SEPT	81,373	78,014	78,129	49,484	108,077	131,756	153,918	AUG
OCT	56,439	69,394	76,033	37,348	88,581	121,169	131,767	SEPT
NOV	70,905	65,210	66,929	27,609	96,511	104,213	138,970	OCT
DEC	41,260	38,440	56,591	46,700	56,990	87,532	67,821	NOV
JAN	19,085	31,905	28,058	57,988	48,652	57,107	63,500	DEC
FEB	28,826	27,373	27,574	24,135	33,118	51,417	50,025	JAN
MAR	49,744	40,741	21,853	39,019	62,430	62,919	66,488	FEB
APR	66,633	66,425	12,956	50,777	79,088	117,561	134,944	MAR
MAY	79,870	85,134	15,429	85,357	142,227	142,964	143,278	APR
JUNE	87,753	100,621	46,102	114,802	152,842	155,895	155,603	MAY
Deduct last July	(89,309)	(104,681)	(88,238)	(66,947)	(137,933)	(142,534)	(156,544)	
Add next July	104,681	88,238	66,947	137,933	142,534	156,544	221,069	JUN
Total Fiscal Year	785,452	792,527	603,275	730,503	1,146,816	1,354,621	1,520,289	

Incr fr FY17 5%	Incr fr FY18 1%	Incr fr FY19 -24%	Incr fr FY20 21%	Incr fr FY21 57%	Incr fr FY22 18%	Incr fr FY23 12%
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City of Isle of Palms Tourism and Local Options Sales Tax Revenues

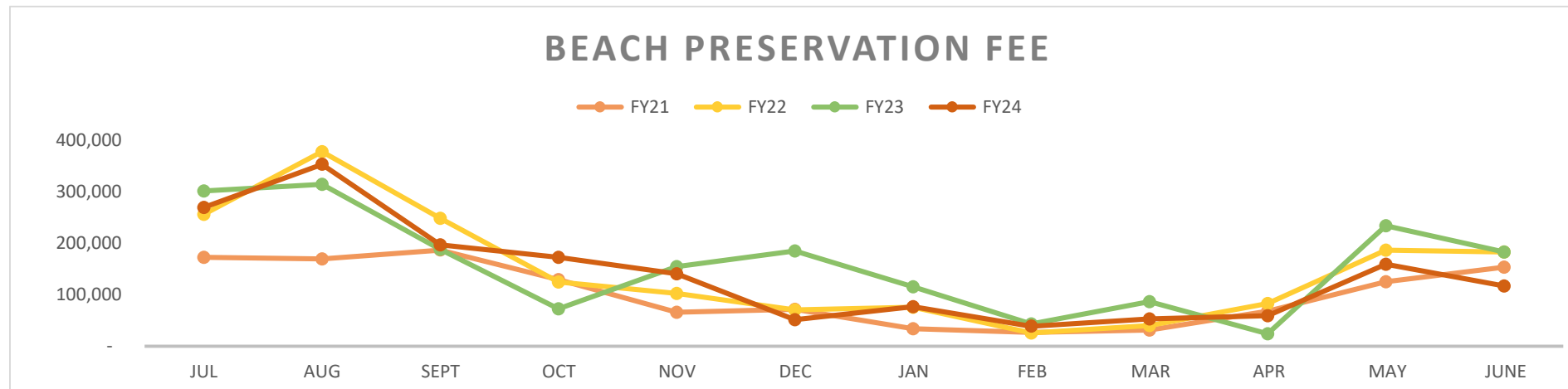
Beach Preservation Fee		<i>(1% of Accommodation Sales)</i>					
	FY18	FY19	FY20	FY21	FY22	FY23	FY24
JUL	192,666	199,724	195,287	172,336	256,308	301,674	269,304
AUG	181,842	209,600	213,067	169,596	378,001	314,397	353,373
SEPT	157,274	152,535	152,561	186,938	248,118	187,966	196,701
OCT	75,353	79,534	75,506	129,033	124,372	72,522	172,495
NOV	64,256	63,444	65,882	66,090	102,229	154,713	140,390
DEC	32,877	40,182	34,301	71,683	70,478	185,019	51,584
JAN	28,859	25,836	32,335	34,025	75,503	115,313	76,915
FEB	18,317	13,666	18,596	26,709	25,613	42,912	39,014
MAR	21,562	19,983	9,690	31,080	39,938	86,414	52,979
APR	53,213	53,685	26,422	68,055	82,759	24,152	59,390
MAY	88,875	90,800	7,181	125,288	186,478	233,832	158,991
JUNE	94,112	97,999	55,311	153,337	183,011	183,028	117,085
Deduct last July	(139,501)	(199,724)	(195,287)	(172,336)	(256,308)	(301,674)	(269,304)
Add next July	199,724	195,287	172,336	256,308	301,674	269,304	-
Total Fiscal Year	1,069,429	1,042,551	863,187	1,318,141	1,818,174	1,869,571	1,418,918

Heads in
Beds in

JUN
JUL
AUG
SEPT
OCT
NOV
DEC
JAN
FEB
MAR
APR
MAY

JUN

Incr from FY17 10%	Incr from FY18 -3%	Incr from FY19 -17%	Incr from FY20 53%	Incr from FY21 38%	Incr from FY22 3%	Incr from FY23 -11%
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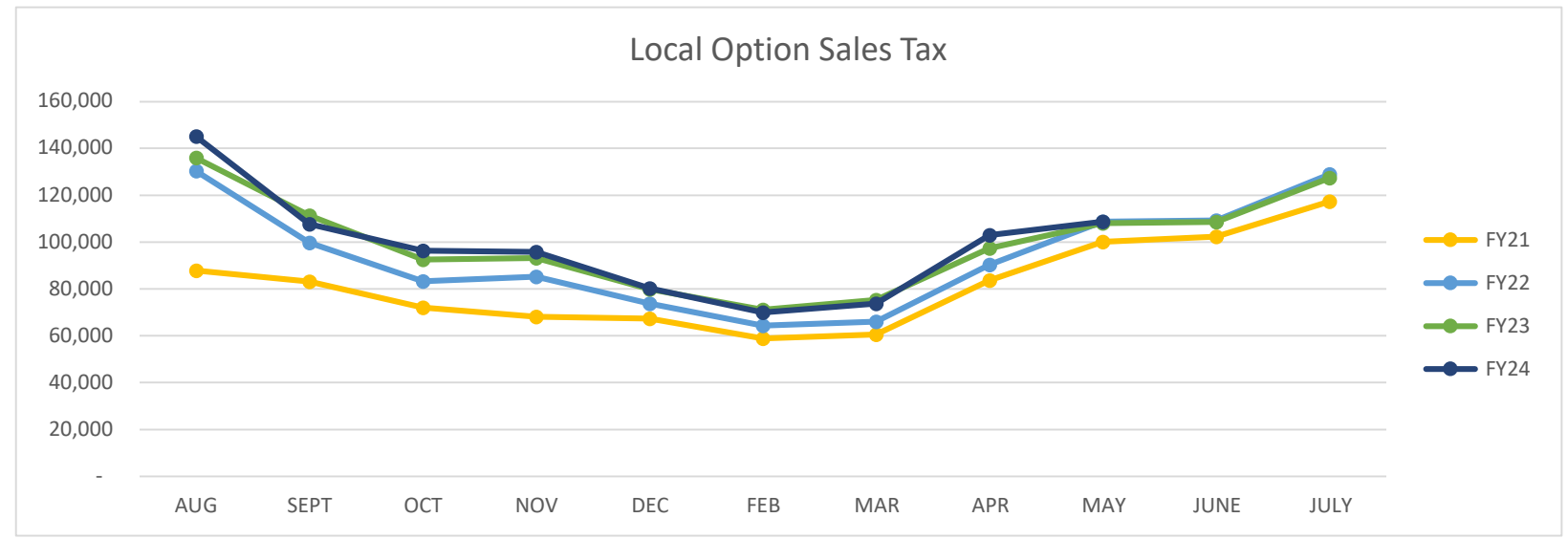
City of Isle of Palms Tourism and Local Options Sales Tax Revenues

Local Option Sales Tax	<i>(a portion of the 1% Charleston County local option sales tax)</i>						
	FY18	FY19	FY20	FY21	FY22	FY23	FY24
AUG	83,614	88,713	93,221	87,833	130,373	135,943	145,078
SEPT	73,671	72,557	83,456	83,149	99,719	111,272	107,689
OCT	61,352	63,829	62,752	71,963	83,230	92,568	96,340
NOV	61,040	61,435	65,514	68,054	85,199	93,138	95,825
DEC	49,732	54,748	59,951	67,342	73,716	79,844	80,288
JAN	55,282	57,483	64,996	69,592	71,846	84,290	85,635
FEB	43,314	48,026	53,263	58,840	64,365	71,140	69,936
MAR	47,589	49,240	50,882	60,533	66,029	75,337	73,750
APR	60,349	65,794	43,070	83,678	90,351	97,399	102,911
MAY	77,153	85,394	56,012	100,082	108,756	108,050	108,648
JUNE	70,879	78,238	74,078	102,313	109,271	108,590	108,590
JULY	88,382	92,504	92,789	117,380	128,957	127,335	127,335
Total Fiscal Year	772,357	817,962	799,984	970,759	1,111,813	1,184,906	966,099

When Sales Occurred

JUL
AUG
SEPT
OCT
NOV
DEC
JAN
FEB
MAR
APR
MAY
JUN

Incr from FY17	Incr from FY18 6%	Incr from FY19 -2%	Incr from FY20 21%	Incr from FY21 15%	Incr from FY22 7%	Incr from FY23 2%
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City of Isle of Palms

Drainage Phase 3

Funded with Capital Projects & Muni Atax Funds, a \$3.5M GO Bond and NPDES Funds

FY20 Spending for Outfall Construction	63,413
FY21 Spending for Outfall Construction	164,198
FY22 Spending for Outfall Construction	110,226
FY23 Spending for Outfall Construction	1,299,303
FY24 Spending for Outfall Construction	1,549,623
<hr/>	
Subtotal FY20-FY24 Actual Spending	3,186,762
<hr/>	
Contracts/Change Orders	3,340,837
Budget Funds Remaining	154,075

	Engineering & Design	Project Admin	Construction	Contingency	Total
For Bond Issued Purposes					
Thomas & Hutton Contrac	419,289			42,000	461,289
Quality Enterprises Contracted			2,270,823	130,426	2,401,249
Bastion Contracted			478,300		478,300
Total Contracts	419,289	-	2,749,123	172,426	3,340,837
<hr/>					
Total Invoices Paid	(398,452)	(1,720)	(2,730,307)	(56,284)	(3,186,762)
Remaining of Contracts	20,837	(1,720)	18,815	116,142	154,075
<hr/>					
Total Bond Proceeds					3,500,000
Bond Proceeds Remaining from Contracts					159,163
Bond Proceeds Remaining from Budget					313,238

Contracts and Change Orders Approved :

Thomas & Hutton		Proj .0004 - design, eng & permitting for outfalls @ 30th Ave & Forest Trail + 41st Ave improves
Thomas & Hutton		Proj .0006 - bidding & construction admin for 30th & 36th Ave outfalls
Thomas & Hutton	9/13/2023	Change Order #4 Professional Engineering Services for the Construction Phase
Quality Enterprises		Construction Contract, Forest Trail & 30th Avenue outfalls
Quality Enterprises		Change Orders #1&2, cost for temp pole & overhead line reloc, time ext of 90 days
Quality Enterprises		Change Order #3, add'l work RE: address drainage to adjacent lot
Quality Enterprises		Change Order #4, add manhole at 30th Ave, pre & post video inspection
Quality Enterprises		Change Order #5, 12" RCP and inlet for low-flow bypass
Quality Enterprises		Change Order #6, Addl Pipe lengths, pavement, and riprap.
Quality Enterprises		Change Order #7, Drop Inlet and RC Pipes
Bastion Group	1/31/2024	Construction of headwall

Engineering & Design	Project Admin	Construction	Contingency	Total
317,089				317,089
102,200				102,200
			42,000	42,000
		2,270,823		2,270,823
			12,093	12,093
			7,700	7,700
			62,689	62,689
			8,294	8,294
			31,356	31,356
			8,294	8,294
		478,300		478,300
<hr/>				
419,289	-	2,749,123	172,426	3,340,837

Date	Invoice #	Payee	Description of Work
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Date	Invoice #	Payee	Description of Work
FY '19-23			
		Thomas & Hutton Engineering	Engineering & Design Fees
7/27/23	243448-4	Thomas & Hutton Engineering 20-4640-5084	Admin Meeting Pathway Assements Phase 3 Proj 4
7/27/23	243448-4	Thomas & Hutton Engineering 20-4640-5084	Admin Meeting Pathway Assements Phase 3 Proj 4
9/11/23	245532-4	Thomas & Hutton Engineering 20-4640-5084	Change Order #5 Engineering Services Proj 4
10/6/23	456287-4	Thomas & Hutton Engineering 20-4640-5084	Project 4
10/6/23	246288-6	Thomas & Hutton Engineering 20-4640-5084	Project 6 Phase 3 Outfalls
11/1/23	248160-6	Thomas & Hutton Engineering 20-4640-5084	Project 6 Phase 3 Outfalls
11/1/23	248159-4	Thomas & Hutton Engineering 20-4640-5084	Project 4
12/7/23	249432-6	Thomas & Hutton Engineering 20-4640-5084	Project 6 Phase 3 Outfalls
1/21/24	251293-6	Thomas & Hutton Engineering 20-4640-5084	Project 4
2/9/24	252893-6	Thomas & Hutton Engineering 20-4640-5084	Project 6 Phase 3 Outfalls
2/9/24	252893-6	Thomas & Hutton Engineering 20-4640-5084	Project 6 Phase 3 Outfalls
3/12/24	255069-6	Thomas & Hutton Engineering 20-4640-5084	Project 6 Phase 3 Outfalls
4/15/24	256655-4	Thomas & Hutton Engineering 20-4640-5084	Project 4
4/15/24	256655-6	Thomas & Hutton Engineering 20-4640-5084	Project 6 Phase 3 Outfalls
6/10/24	259479-6	Thomas & Hutton Engineering 20-4640-5084	Project 6 Phase 3 Outfalls
		Thomas & Hutton Engineering	Design, Permitting, Bidding, Construction Mgt
4/22/24	570429501	South Carolina Office of Resilience	Reimbursement for Bastion Group-extend piping
4/30/24	Pay App 5	South Carolina Office of Resilience	Reimbursement for Bastion Group-extend piping
		Bastion Group C/O SCOR	Extend Piping
5/1/22	App #1	Quality Enterprises, USA, Inc	Pay App #1
5/31/22	App #2	Quality Enterprises, USA, Inc	Pay App #2
6/30/22	App #3	Quality Enterprises, USA, Inc	Pay App #3
9/26/22	App #4	Quality Enterprises, USA, Inc	Pay App #4
11/1/22	App #5	Quality Enterprises, USA, Inc	Pay App #5
2/14/23	App #6	Quality Enterprises, USA, Inc	Pay App #6 - Forest Trail & 30th Ave Outfalls
2/28/23	App #7	Quality Enterprises, USA, Inc	Pay App #7 - Forest Trail & 30th Ave Outfalls
4/13/23	App #8	Quality Enterprises, USA, Inc	Pay App #8 - Forest Trail & 30th Ave Outfalls
9/27/23	App #9	Quality Enterprises, USA, Inc	Pay App #9 - Forest Trail & 30th Ave Outfalls
11/7/23	App #10	Quality Enterprises, USA, Inc	Pay App #10 - Forest Trail & 30th Ave Outfalls
2/12/24	App #11	Quality Enterprises, USA, Inc	Pay App #11 - Forest Trail & 30th Ave Outfalls
3/8/24	App #12	Quality Enterprises, USA, Inc	Pay App #12 - Forest Trail & 30th Ave Outfalls
5/15/24	App #13	Quality Enterprises, USA, Inc	Pay App #13 - Forest Trail & 30th Ave Outfalls
Total		Quality Enterprises, USA, Inc	Construction
<hr/>			
		Total paid	
		Remaining on contracts	

397,178	1,720	-	-	398,898
<hr/>				
1,274				1,274
			1,262	1,262
			11,200	11,200
			4,770	4,770
			800	800
			3,319	3,319
			2,300	2,300
			2,096	2,096
			11,584	11,584
			9,488	9,488
			70	70
			7,287	7,287
			672	672
<hr/>				
1,274	-	-	56,284	57,558
<hr/>				
-	-	457,000	-	457,000
<hr/>				
		112,315		112,315
		205,934		205,934
		158,388		158,388
		100,435		100,435
		127,148		127,148
		193,003		193,003
		304,690		304,690
		36,328		36,328
		171,164		171,164
		425,972		425,972
		110,536		110,536
		159,244		159,244
		168,149		168,149
<hr/>				
-	-	2,273,307	-	2,273,307
<hr/>				
398,452	1,720	2,730,307	56,284	3,186,762
<hr/>				
20,837	(1,720)	18,815	116,142	154,075

City of Isle of Palms
IOP Marina Public Dock Renovation
Project 18-3287
7/31/2024

Project	Date	Invoice	Contract Projections	Actuals	Budget	Remaining on Contract	Remaining on Budget
<u>Engineering & Design</u>							
ATM Engineering & Design Contract Approved & Spent in FY22 Budget.			\$ 110,500	\$ 110,500	\$ 110,500	\$ -	\$ -
			<u>110,500</u>	<u>110,500</u>	<u>110,500</u>	<u>-</u>	<u>-</u>
<u>Bidding & Construction Admin</u>							
Approved ATM Change Order 11							
Applied Technology & Management (ATM)	2/16/2024	2088	56,900	5,293	-	56,900	-
Applied Technology & Management (ATM)	5/9/2024	2539	-	31,057	-	(5,293)	(5,293)
			<u>-</u>	<u>-</u>	<u>-</u>	<u>(31,057)</u>	<u>(31,057)</u>
			<u>56,900</u>	<u>36,350</u>	<u>-</u>	<u>20,550</u>	<u>(36,350)</u>
<u>Permitting</u>							
Applied Technology & Management (ATM)	Project 18-3287	7/31/2023	1628	18,343	-	(18,343)	(18,343)
Applied Technology & Management (ATM)		9/8/2023	1769	31,350	-	(31,350)	(31,350)
Applied Technology & Management (ATM)		10/30/2023	1941	26,326	-	(26,326)	(26,326)
Applied Technology & Management (ATM)		2/16/2024	2088	11,542	-	(11,542)	(11,542)
			<u>-</u>	<u>87,561</u>	<u>-</u>	<u>(87,561)</u>	<u>(87,561)</u>
<u>Construction</u>							
TrucklucK Construction			1,476,055		1,703,000	1,476,055	1,703,000
% for Contingency			(170,045)			(170,045)	-
TrucklucK Construction	Pay App 1	4/24/2024	25027	273,316		(273,316)	(273,316)
	Less 10% Retainage			(27,332)		27,332	27,332
TrucklucK Construction	Pay App 2	5/21/2024	25070	97,480		(97,480)	(97,480)
	Less 10% Retainage			(9,748)		9,748	9,748
TrucklucK Construction	Pay App 3	6/24/2024	25119	342,475		(342,475)	(342,475)
	Less 10% Retainage			(34,248)		34,248	34,248
TrucklucK Construction	Pay App 4	7/19/2024	25153	129,363		(129,363)	(129,363)
	Less 10% Retainage			(12,936)		12,936	12,936
			<u>1,306,010</u>	<u>758,370</u>	<u>1,703,000</u>	<u>547,640</u>	<u>944,630</u>
<u>Construction Contingency</u>							
			<u>170,045</u>		<u>170,045</u>	<u>170,045</u>	<u>170,045</u>
			<u>170,045</u>	<u>-</u>	<u>170,045</u>	<u>170,045</u>	<u>170,045</u>
Total Project							
			<u>1,532,955</u>	<u>882,281</u>	<u>1,873,045</u>	<u>650,675</u>	<u>990,764</u>

Notes:
*ATM (Applied Technology & Management)Contract Approved & Spent in FY22 Budget noted but not included in FY24

****Truluck Construction Contract Includes:**

Base Contract	1,384,292
ALT12 Builder's Risk Policy	7,350
ALT13 Addl Electrical Feeder	19,550
ALT14 IPE Posts & Handrail	64,864
	<u>1,476,056</u>

**City of Isle of Palms
IOP Marina T-Dock**

7/31/2024

	Project	Date	Invoice	Contract Projections	Actuals	Budget	Remaining on Contract	Remaining on Budget
Truckluc Construction				122,052		200,000	122,052	200,000
	Change Order #1-To increase piles to 14"			6,900			6,900	-
	Pay App 1	4/24/2024	25027		32,615	-	(32,615)	(32,615)
			Less 10% Retainage		(3,262)	-	3,262	3,262
	Pay App 2	5/21/2024	25070		13,400		(13,400)	(13,400)
					(1,340)		1,340	1,340
	Pay App 4	7/19/2024	25153		78,882		(78,882)	(78,882)
					(7,888)		7,888	7,888
				-		-	-	-
				<u>128,952</u>	<u>112,407</u>	<u>200,000</u>	<u>16,545</u>	<u>87,593</u>
				-		-	-	-
				<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Project				<u>128,952</u>	<u>112,407</u>	<u>200,000</u>	<u>16,545</u>	<u>87,593</u>

Note:

* Truluck Construction Bid Includes:

Demolition and removal of existing electrical and potable water system	3,350
Fixed Access Pier Repairs	14,500
Floating Dock Repairs	9,850
Furnish and Install electrical system	52,640
Furnish and Install Potable water system	28,792
Furnish and Install Fire Extinguisher Pedestals	6,420
ALT11 Rpl Pile Guide Rollers & Scape Pilings	6,500
Change Order 1 to increase piles to 14"	6,900
	<u>128,952</u>

City of Isle of Palms
Waterway Boulevard Multi-Use Path Elevation Project
 Project 27670.0010 PO-19-1436
 7/31/2024

	Date	Invoice Number	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Thomas & Hutton - Design & Permitting			171,200		1,100,000	171,200.00	1,100,000
Thomas & Hutton	1/21/2024	Invoice 0251310		20,462		(20,462.40)	(20,462)
Thomas & Hutton	2/9/2024	Invoice 0252881		22,372		(22,372.10)	(22,372)
Thomas & Hutton	3/12/2024	Invoice 255056		3,575		(3,575.00)	(3,575)
Thomas & Hutton	4/15/2024	Invoice 256638		27,138		(27,137.92)	(27,138)
Thomas & Hutton	5/8/2024	Invoice 257498		10,092		(10,092.18)	(10,092)
Thomas & Hutton	6/10/2024	Invoice 259489		1,135		(1,135.00)	(1,135)
Thomas & Hutton	6/10/2024	Invoice 260502		7,105		(7,104.50)	(7,105)
			-	-	-	-	-
			171,200	91,879	1,100,000	79,321	1,008,121
Total Project			171,200	91,879	1,100,000	79,321	1,008,121

City of Isle of Palms
Palm Blvd Between 38th and 41st Avenue Drainage
Project 27670.0012
7/31/2024

	Date	Invoice Number	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Thomas & Hutton - Design & Permitting			122,400		250,000	122,400	250,000
Thomas & Hutton	6/10/2024	Invoice 259480		7,934		(7,934)	(7,934)
Thomas & Hutton	7/10/2024	Invoice 260519		4,735		(4,735.00)	(4,735)
						-	-
						-	-
						-	-
			-	-	-	-	-
			122,400	12,669	250,000	109,731	237,331
Total Project			122,400	12,669	250,000	109,731	237,331

Note:

Funded by \$1.1M ARPA & \$1M state budget allocation

City of Isle of Palms
Emergency Beach Erosion Control Efforts
 7/31/2024

			Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Post Hurricane Idalia Scraping Work (Breach Inlet & Beachwood East)*							
Robert Collins Company	9/15/2023	Invoice 27823	240,000	240,000	-	-	(240,000)
			-	-	-	-	-
			<u>240,000</u>	<u>240,000</u>	<u>-</u>	<u>-</u>	<u>(240,000)</u>
Breach Inlet Sand Bags (120-206 Ocean Blvd.)**							
					250,000	250,000	250,000
Robert Collins Company	10/22/2023	Invoice 28035	213,825	213,825		(213,825)	(213,825)
Robert Collins Company	10/10/2023	Invoice 27984	79,800	79,800	-	(79,800)	(79,800)
SCPRT Beach Renourishment Assistance Funding Grant	2/29/2024	2024-001-1		(146,813)			146,813
			<u>293,625</u>	<u>146,813</u>	<u>250,000</u>	<u>(43,625)</u>	<u>103,188</u>
Breach Inlet Scraping/ Trucking up to 50,000 cy sand**							
					1,250,000	1,250,000	1,250,000
Robert Collins Company	11/28/2023	Invoice 28216	293,355	293,355	-	(293,355)	(293,355)
Robert Collins Company	11/28/2023	Invoice 28217	172,350	172,350		(172,350)	(172,350)
Robert Collins Company	12/22/2023	Invoice 28338	163,821	163,821	-	(163,821)	(163,821)
Robert Collins Company	2/2/2024	Invoice 28491	358,595	358,595	-	(358,595)	(358,595)
Robert Collins Company	2/28/2024	Invoice 28642	87,450	87,450		(87,450)	(87,450)
SCPRT Beach Renourishment Assistance Funding Grant	2/29/2024	2024-001-1		(228,588)			228,588
SCPRT Beach Renourishment Assistance Funding Grant	2/29/2024	2024-001-1		(86,175)	-		86,175
SCPRT Beach Renourishment Assistance Funding Grant	2/29/2024	2024-001-2		(179,298)			179,298
Robert Collins Company	3/22/2024	Invoice 28773	10,000	10,000		(10,000)	(10,000)
SCPRT Beach Renourishment Assistance Funding Grant	5/6/2024	2024-001-3		(43,725)			43,725
Robert Collins Company	6/12/2024	Invoice 29031	25,400	25,400			(25,400)
							-
			<u>1,110,971</u>	<u>573,186</u>	<u>1,250,000</u>	<u>164,429</u>	<u>676,814</u>
Beachwood East Scraping & Sand Bags							
					300,000	300,000	300,000
Robert Collins Company	2/2/2024	Invoice 28492	106,650	106,650	-	(106,650)	(106,650)
Robert Collins Company	2/28/2024	Invoice 28643	127,350	127,350	-	(127,350)	(127,350)
Robert Collins Company	7/31/2024	Invoice 28182	45,000	45,000	-	(45,000)	(45,000)
			<u>279,000</u>	<u>279,000</u>	<u>300,000</u>	<u>21,000</u>	<u>21,000</u>
CSE Engineering & Construction Admin							
					90,000	90,000	90,000
Coastal Science & Engineering	11/30/2023	Invoice 2587.11.23	34,200	34,200		(34,200)	(34,200)
Coastal Science & Engineering	12/31/2023	Invoice 2587.12.23	10,900	10,900		(10,900)	(10,900)
Coastal Science & Engineering	1/31/2024	Invoice 2587.01.24	10,831	10,831		(10,831)	(10,831)
Coastal Science & Engineering	3/31/2024	Invoice 2587.02.24	9,069	9,069		(9,069)	(9,069)
Coastal Science & Engineering	5/31/2024	Invoice 2587.05.24	25,925	25,925		(25,925)	(25,925)
Coastal Science & Engineering (Amendment #2)	6/30/2024	Invoice 2587.06.24	33,734	5,879		(5,879)	(5,879)
			<u>124,659</u>	<u>96,804</u>	<u>90,000</u>	<u>(6,804)</u>	<u>(6,804)</u>
Total Project			<u>1,808,255</u>	<u>1,095,802</u>	<u>1,890,000</u>	<u>135,000</u>	<u>794,198</u>

Notes:

- * Initial cost of \$240K- Post Hurricane Idalia Scraping Work (Breach Inlet & Beachwood East) is not included in project total.
- * City seeking FEMA reimbursement for post storm scraping.
- ** City requesting SCPRT Grant for 50% of construction costs of Breach Inlet Sandbags (250K) and Scraping/Trucking (1.25M).
- ** City has been approved up to \$850K from SCRPT for Beach Renourishment Funding Assistance Grant.
- **City awarded \$179.2K from SCRPT for Beach Renourishment Funding Assistance Grant which is reflected in remaining budget amount.
- **City awarded \$461.5K from SCRPT for Beach Renourishment Funding Assistance Grant which is reflected in remaining budget amount.
- **City awarded \$43.7K from SCRPT for Beach Renourishment Funding Assistance Grant which is reflected in remaining budget amount.

City of Isle of Palms
Shoal Management Project
7/31/2024
SCOPE A and SCOPE B

			Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Planning related to next large scale off-shore project					225,000	10,520	225,000
Coastal Science & Engineering	12/31/2023	Invoice 2589-12.23	10,520	2,100		(2,100)	(2,100)
Coastal Science & Engineering	2/29/2024	Invoice 2589.02.24		2,500		(2,500)	(2,500)
Coastal Science & Engineering	3/31/2024	Invoice 2589.03.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	4/30/2024	Invoice 2589.04.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	5/31/2024	Invoice 2589.05.24		1,530		(1,530)	(1,530)
Coastal Science & Engineering	6/30/2024	Invoice 2589.06.24		300		(300)	(300)
			-	-	-	-	-
			<u>10,520</u>	<u>8,430</u>	<u>225,000</u>	<u>2,090</u>	<u>216,570</u>
Engineering related to next large scale off-shore project						12,680	-
Coastal Science & Engineering	12/31/2023	Invoice 2589-12.23	12,680	1,550		(1,550)	(1,550)
Coastal Science & Engineering	1/31/2024	Invoice 2589.01.24		630	-	(630)	(630)
Coastal Science & Engineering	2/29/2024	Invoice 2589.02.24		4,525		(4,525)	(4,525)
Coastal Science & Engineering	3/31/2024	Invoice 2589.03.24		1,500		(1,500)	(1,500)
Coastal Science & Engineering	4/30/2024	Invoice 2589.04.24		4,070		(4,070)	(4,070)
Coastal Science & Engineering	6/30/2024	Invoice 2589.06.24		400		(400)	(400)
						-	-
			<u>12,680</u>	<u>12,675</u>	<u>-</u>	<u>5</u>	<u>(12,675)</u>
Permitting related to next large scale off-shore project						41,480	-
Coastal Science & Engineering	12/31/2023	Invoice 2589-12.23	41,480	2,375	-	(2,375)	(2,375)
Coastal Science & Engineering	1/31/2024	Invoice 2589.01.24		6,200		(6,200)	(6,200)
Coastal Science & Engineering	2/29/2024	Invoice 2589.02.24		2,250		(2,250)	(2,250)
Coastal Science & Engineering	3/31/2024	Invoice 2589.03.24		8,500		(8,500)	(8,500)
Coastal Science & Engineering	4/30/2024	Invoice 2589.04.24		7,720		(7,720)	(7,720)
Coastal Science & Engineering	5/31/2024	Invoice 2589.05.24		6,225		(6,225)	(6,225)
Coastal Science & Engineering	6/30/2024	Invoice 2589.06.24		1,350		(1,350)	(1,350)
						-	-
			<u>41,480</u>	<u>34,620</u>	<u>-</u>	<u>6,860</u>	<u>(34,620)</u>
Direct Expenses related to next large scale off-shore project						4,855	-
Coastal Science & Engineering	12/31/2023	Invoice 2589-12.23	4,855	400	-	(400)	(400)
Coastal Science & Engineering	2/29/2024	Invoice 2589.02.24		800		(800)	(800)
Coastal Science & Engineering	3/31/2024	Invoice 2589.03.24		345		(345)	(345)
Coastal Science & Engineering	4/30/2024	Invoice 2589.04.24		810		(810)	(810)
Coastal Science & Engineering	5/31/2024	Invoice 2589.05.24		807		(807)	(807)
Coastal Science & Engineering	6/30/2024	Invoice 2589.06.24		103		(103)	(103)
						-	-
			<u>4,855</u>	<u>3,265</u>	<u>-</u>	<u>1,591</u>	<u>(3,265)</u>
Stage 2 - Onshore Migration							
Project Planning, Liaison, Communication			12,000			12,000	
Coastal Science & Engineering	2/29/2024	Invoice 2589.02.24		2,500		(2,500)	(2,500)



Product Quotation

Prepared For:
Robert Asero

Isle Of Palms
Isle of Palms SC 29451



Prepared By:
Anthony Brusadin
ORBIS JCB - CHARLESTON
N CHARLESTON SC 29418
mobile:

Image is for indicative purpose only and may not represent exact equipment being quoted



Standard Equipment

Standard Equipment and Features & Benefits related to this product are subject to change without notice

ENGINE	24.7 HP, EPA Tier 4 Final Perkins 403J-17 Engine with 67.8lbf of torque. No DPF, or after treatment required.
TRANSMISSION	Independent left and right track control. Hydraulic pumps drive integral track motors and gearbox. Two speed travel 1.74 mph and 2.8 mph.
TRACKS	12" rubber tracks (optional steel tracks) with 4 bottom rollers per side result in 4.5 psi ground pressure. 11" of ground clearance.
ELECTRICAL	12 volt, with 85 amp alternator, 475 CCA heavy duty battery. Waterproof wire harness connectors.
EXCAVATOR	10' 6" Max. dig depth with standard 4'3" dipper. Servo controls, with ISO and SAE electric toggle switch on right hand Pod. Auxiliary circuit provides 18.5 gpm.





Features and Benefits

Standard Equipment and Features & Benefits related to this product are subject to change without notice

Manuverability

Zero tailswing for more maneuverability allowing for greater access while in compact work areas.

Quality

Hoses are routed through the dig end for maximum protection against damage and wear, while O-ring face sealed hydraulic connections protect against leaks.

Safety

Seatbelt-activated green beacon, follow-me-home lights, lift overload system and JCB's unique 2GO system, all contribute to safer working.

Efficiency

Industry-leading fuel efficiency, with programmable auto-idle, for low fuel consumption and emissions.





Prepared For:
Robert Asero
Isle Of Palms
Isle of Palms SC 29451
phone:8439814026

Dealer Information
ORBIS JCB - CHARLESTON
7222 PEPPERMILL PKWY
N CHARLESTON SC 29418
phone:

Prepared By:
Anthony Brusadin
a.brusadin@orbisjcb.com
mobile:
Quote Date: 05/21/24
Valid Until: 06/19/24
Quotation Reference: 418690

Model: 35Z-1

Qty: 1

Stock Order/Serial No:3354257

35Z-1 MINI PLUS CAB PRIMARY BUILD
CAB WITH AIR CON: WITH TOUGHENED GLASS
JCB TRACKMASTER PLUS RUBBER TRACKS 300MM (12 INCHES)
ISO CONTROL PATTERN:HIGH FLOW DOUBLE ACTING ELECPROP THUMB
CONTROLLED AUX FOR 2 WAY DOZER
HIGHBACK FABRIC SEAT WITH BLACK RETRACTABLE SEATBELT
ENGLISH (US) LANGUAGE PACK
STANDARD 1300MM DIPPER
STANDARD 2 WAY DOZER
ISO/SAE CHANGEOVER CONTROL PAT TERN FOR CAB
DOZER FLOAT FOR STANDARD 2 WAY DOZER
LED AMBER BEACON
MECHANICAL QUICKHITCH
600MM GENERAL PURPOSE BUCKET WITH BUCKET PINS
DIPPER THUMB KIT FOR QH MACHIN ES (MECH OR HYDRAULIC)
LIVELINK (INCLUDES HARDWARE AND 5 YEARS SUBSCRIPTION)

Equipment Total	55,974.23
Total Customer Sale Price	55,974.23

Notes: 2 Year 2000 Hour Full Machine Warranty
Source Well Pin: 020223

The above quote supersedes all preceding price quotes. Prices quoted are valid for 30 days from quote date.

Customer Acceptance: _____

Date _____

Dealer _____

Date _____



City of Isle of Palms, SC

Memo

To: Isle of Palms City Council

From: Desirée Fragoso, City Administrator

cc: Douglas Kerr, Deputy City Administrator
Donnie Pitts, Public Works Director

Date: August 9, 2024

Re: Requesting approval of unbudgeted expenditure – Skid Steer for Stormwater Division

This memo is to request approval for the purchase of a skid steer with tracks for our Stormwater Management Team. As you are aware, effective stormwater management is critical to maintaining the integrity of our drainage infrastructure and protecting our community from flooding.

The Public Works Department has a skid steer with tires that is 20 years old. While it is operational and heavily used by the Public Works Department, the tires limit this piece of equipment to the road and hard surfaces. The new proposed skid steer with tracks will facilitate better access to drainage ditches, the beach and other unstable surfaces.

The addition of a skid steer to our equipment fleet will significantly enhance our team's ability to clear debris from drainage channels, excavate and grade for repairs and maintenance of stormwater systems, and efficiently transport materials to and from job sites.

The skid steer we are considering is highly versatile, with attachments available for various applications, ensuring that it can be utilized for multiple tasks throughout the year. Investing in this equipment will not only improve our operational efficiency but also reduce long-term maintenance costs associated with stormwater management.

The cost of the skid steer is \$62,500 from state contract pricing, and we propose using remaining drainage bond proceeds to cover this expenditure. With proper maintenance, the useful life of this equipment is expected to be 15 years.



Product Quotation

Prepared For:
Robert Asero

Isle Of Palms
Isle of Palms SC 29451



Prepared By:
William Ireland
ORBIS JCB - CHARLESTON
N CHARLESTON SC 29418
mobile:

Image is for indicative purpose only and may not represent exact equipment being quoted



Standard Equipment

Standard Equipment and Features & Benefits related to this product are subject to change without notice

ENGINE	2.5L (151.4CID) 74 SAE Gross hp, JCB Ecomax engine, centrifugal dry type dual stage air cleaner. Fuel filter with water separator; 1000 CCA battery; variable speed hydraulically driven fan.
TRANSMISSION	EH (Electo-Hydraulic) controls with hydrostatic transmission. Travel speeds of 0 to 5.6 mph in both forward and reverse. Standard creep speed provides operation from 0 - 1/2 of full speed for special applications. An optional two speed transmission is available providing a low range of 0 - 5.6 mph and a high range of 0 - 7.8 mph.
RUBBER TRACKS	Fitted with 12.6" (320mm) wide tracks provide a machine with of 66" and a ground bearing pressure of 6.5 psi.
BRAKES	Machine braking provided through the hydrostatic transmission. Parking brake consists of multiple disc, oil immersed, spring applied hydraulic release that provides a fail safe with the engine off. Electrically activated through a switch on the instrument panel or by raising seat bar.
ELECTRICAL	Meets IP69 (external) IP67 (internal) water ingress standard. Worklights, 2 Front and 1 Rear, Reverse Alarm, Horn, and 12V Accessory Socket.
INSTRUMENTS	Audible and visual warning systems, right and left side mounted instrument panels. Standard electronic throttle control with optional foot throttle.
CAB OR CANOPY	SAE certified ROPS/FOPS, left side entry. Vinyl seat with seatbelt and operator restraint interlock for drive and loader functions. Cab units are pressurized and available with heat or heat and A/C, sliding left window and full side door. Right hand glass as standard glass as standard on canopy and cabs. Bluetooth radio and LiveLink standard.
HYDRAULICS	18.5gpm @ 3335psi standard flow. Optional 30gpm @ 3335psi available.
LOADER	Rated operating capacity of 2050 lbs, vertical lift loader design provides vertical lift path and increased reach at full lift vs. radial lift designs. Auxiliary circuit is standard for operation of hydraulic powered attachments. Choice of standard mechanical or optional powered quick hitch. Hydraulic float standard on all models. Loader options include: parallel lift in raise only and SRS (smooth ride system), left hand auxiliary pipework.
SERVICEABILITY	Cab tilts forward to provide further access to the hydraulic components. Rear door provides class leading access to engine bay, daily maintenance and check points.





Features and Benefits

Standard Equipment and Features & Benefits related to this product are subject to change without notice

Value	JCB Skid Steers and Compact Track Loaders are efficient to use, own and operate. Superior build quality, great fuel efficiency and low running costs ensure high resale values and maximum return on investment.
Comfort and Control	With easy side-door entry, the largest cabs on the market, electric controls and adjustable joystick controls, JCB Skid Steers and Compact Track Loaders offer unrivalled comfort for maximum productivity.
Quality	JCB's stringent test programs include prolonged high-stress loading of the chassis, boom and other key components, as well as cold climate testing and repeated transmission use over thousands of cycles.
Safety	With a side door for safe entry and exit instead of having to climb over attachments or under an unsupported boom, the JCB Teleskid provides unparalleled operator safety.
Durability	A fully-welded chassis provides a rigid structure for maximum strength and reduced weight. For consistent performance on demanding terrain, JCB Skid Steer and Compact Track Loaders feature a solid undercarriage with cast steel, triple-flanged rollers.





Prepared For:
 Robert Asero
 Isle Of Palms
 Isle of Palms SC 29451
 phone:8439814026

Dealer Information
 ORBIS JCB - CHARLESTON
 7222 PEPPERMILL PKWY
 N CHARLESTON SC 29418
 phone:

Prepared By:
 William Ireland
 w.ireland@orbisjcb.com
 mobile:
 Quote Date: 07/18/24
 Valid Until: 07/21/24
 Quotation Reference: 422514

Model: 215T NA

Qty: 1

Stock Order/Serial No:3379199

215T (T4) NA SERIES 3.2
 320 MM WIDE RUBBER TRACK SET -4 ROLLER
 CAB, TRACKED, HEAT & AC FOR 4- CYL W/OPTIONS (SP T4/S5 3.2)
 JCB CONTROLS WITH 7 WAY JOYSTICK T4/S5
 LANDSCAPE BUCKET 72IN/1829 MM WIDTH/19.2 CU-FT/.54CU-M CAPAC ITY
 NORTH AMERICAN ENGLISH MANUAL - FOR CAB MACHINE
 HIGH FLOW HYDRAULICS FOR VERTICAL LIFT WITH CREEP SPEED T4/S5
 2 SPEED FOR TRACKED MACHINES
 BLOCK HEATER - 110V TIER 4 FINAL
 VINYL AIR SUSPENSION SEAT WITH ADJUSTABLE CONTROL PODS T4/S5
 POWERED QUICK HITCH T4S5

Equipment Total	65,000.00
Less Down Payment	2,500.00
Total Customer Sale Price	62,500.00

Notes: 2 Year 2000 Hour Full Machine Warranty
 SC Contract Number:4400034043
 Vendor Number:7000076018
 Down Payment: \$2500 For Month Rental

The above quote supersedes all preceding price quotes. Prices quoted are valid for 30 days from quote date.

Customer Acceptance: _____ Date _____

Dealer _____ Date _____



City of Isle of Palms, SC
Request for Bids 2024-03
ADA Boardwalks at 46th and 52nd Beach Access Paths

Bid Opening - 10:00 a.m., August 9, 2024

Douglas Kerr announced the sealed bid opening of RFB 2024-03. The RFB was advertised in accordance with the City's Procurement Code.

Bids Received:

Bidder	Base Bid (Ipe decking)	Bid Alternate #1 (Sub Ipe for 2x6 decking)	Bid Alternate #2 (Sub Ipe for Garapa decking)
IPW Construction	\$ 627,451	\$ 607,451	\$ 622,451
Seven Seas Marine	\$ 428,400	\$ 397,362	\$ 414,085
Rakes Building and Maintenance Contractors, LLC dba Blutide Marine	\$ 477,667	\$ 441,467	\$ 466,387
Icon Contracting, LLC	\$ 298,204	\$ 260,503	\$ 276,478

The bids will be evaluated for accuracy and compliance with the specifications defined in the RFB. A recommendation for award of a contract will be made to City Council.

Capital Projects Update - July 2024

Project	Funding Source	Status
Drainage		
Waterway Boulevard Multi-Use Path Elevation Project	\$1.1M (\$157K Design & Permitting - Capital Projects Fund. City seeking \$990K Grant from FEMA Hazard Mitigation Grant for construction)	T&H anticipates finalizing the design and initiate the permitting process in September. No update from SCEMD on FEMA Hazard Mitigation grant announcement.
Phase 4 Drainage- Palm Boulevard b/w 38th and 41st Avenue	Estimated \$2M. Capital Projects Fund and FY25 State budget allocation	Design in process. T&H preparing to submit for permits in several weeks. Permits on hand projected by end of 2024/early 2025.
Sea Level Rise Adaptation Plan	\$20K - Beach Preservation Fund	Technical workshop held in March to identify vulnerabilities and establish agreed upon sea level rise projections. Stakeholder meetings held w the Planning Commission and Environmental Advisory Committee in May. Sea Level Rise Community Engagement Survey released in July and deadline is August 1.
IOP Marina		
IOP Marina Public Dock & Greenspace	\$1.7M (\$1M ARP, Marina Fund, Muni ATAX & State ATAX)	Framing and decking work complete. Gangway being fabricated. Truluck and ATM finalizing floating dock submittal.
Marina Dredging - Design and Permitting	\$1.5M FY23 State Budget Allocation	Work in process. ATM requested pre-application meetings and coordinating w stakeholder groups that are considering joining City's permit application. Construction anticipated in FY26.
Beach Maintenance & Access Improvements		
IOP County Park Emergency Vehicle Access	\$200K Beach Preservation Fund (City requesting \$250K from FY25 State Budget)	City approved design. City has received and a design change order to account for additional coordination and has requested additional information. Once Charleston County Parks approves design, project will go out to bid. Construction planned for end of 2024.
	\$250K Beach Preservation Fund + \$500K FY24 State Budget	26A, 36A, 46 and 52nd Avenue - Surveys and design complete. Construction of ADA compliant boardwalks at 46 and 52 Ave scheduled for end of 2024. RFP for

Project	Funding Source	Status
Beach Access Path Improvements	\$500K FY24 State Budget Allocation. Staff also seeking Greenbelt Program funding.	ADA compliant boardwalks at 46 and 52 Ave scheduled for end of 2024. RFB for construction is out, deadline 8/9/24. Staff submitted application for Greenbelt funding for construction of boardwalks at 26A and 36A.
Beach Maintenance & Restoration	<p>Beach Preservation Fund \$1.5M Breach Inlet emergency Scraping + trucking + sandbags (Offset by \$850K grant from SCPRT)</p> <p>\$300K Beachwood East sandbags</p> <p>\$365K Engineering, permitting shoal management projects and large offshore projects</p> <p>\$400K estimated cost of additional City work in conjunction w USACE project</p>	<p>Emergency beach restoration work is ongoing as needed. City ordered approximately 100 extra sandbags for placement at Beachwood East to fill gaps. Bag placement at Beachwood East complete.</p> <p>Wild Dunes shoal management project application submitted. Public meeting held on May 22 at 5pm, at the Rec Center. If permits are issued, construction anticipated end of 2024, early 2025.</p> <p>Contract awarded to Ahtna Marine. Pre-Construction meeting held on 4/10. Notice to proceed issued on 5/1. Contractor began mobilizing to project area. Final project schedule not yet completed. Significant work needed, approx. 6-8 weeks, in the AIWW placement area prior to any sand being pumped on the beach. On 7/15/24 City was informed that contractor is starting sand placement on Sullivan's Island, then move to IOP, due to the amount of clearing and dewatering needed in IOPs sediment areas. City is waiting on OCRM and USACE permit for proposed supplemental work.</p>
Buildings & Facilities		
City Hall Renovation	\$1.250M Capital Projects + Muni ATAX	Trident and MPS presented to Public Services & Facilities on 7/9/24 additional options for City Hall relocation to Public Safety Building and Lot B. Trident developing cost estimates.
	\$75K Muni ATAX (50/50 split w/	Dominion Energy secured easements. Construction scheduled for after Labor

Project	Funding Source	Status
Undergrounding Power Lines	Dominion Energy)	Day.
SCDOT Palm Boulevard Bike, Pedestrian and Parking Enhancements	SCDOT Funded concept development. No funding identified/allocated for construction.	Concepts discussed w Public Safety Committee and City Council. Next steps include seeking public comment on the concepts developed.
21st Avenue Sidewalk Repair & Extension	\$260K Charleston County CTC Program	City reviewed and approved design. County held in-house constructibility review and identified issues with existing sidewalk that the project connects to. Coordinating with SCDOT to address the issues. Assuming no permitting delays and favorable bids, construction anticipated first quarter of 2025.