

Public Hearing

5:45 p.m., Tuesday, May 28, 2024 Council Chambers 1207 Palm Boulevard, Isle of Palms, SC

Public Comment:

All citizens who wish to speak during the meeting must email their first and last name, address, and topic to Nicole DeNeane at nicoled@iop.net no later than 3:00 p.m. the business day before the meeting. Citizens may also provide public comment here:

https://www.iop.net/public-comment-form

Agenda

- 1. Call to Order and acknowledgment that the press and the public were duly notified of the meeting in accordance with the Freedom of Information Act.
- **2. Ordinance 2024 04** An ordinance to raise revenue and adopt a budget for the City of Isle of Palms, South Carolina for the fiscal year beginning July 1, 2024, and ending June 30, 2025
- 3. Adjournment

Summary of FY25 Budget

	General Fund	Capital Proj Fund	Muni Atax Fund	Hosp Tax Fund	State Atax Fund	Beach Preserve Fund	All Other Funds (incls Disaster Recovery)	Marina Fund Illustrative Only NOTE 1	Total Fund Balance & Net Position
REVENUES			<u>.</u>						
PROPERTY & LOCAL OPT TAXES	6,413,351								6,413,351
LICENSES & PERMITS	6,448,282								6,448,282
TOURISM REVENUES	186,712		2,276,828	1,310,168	3,121,254	1,614,390			8,509,351
ALL OTHER REVENUES (NOTE 2)	2,309,972	2,660,213	178,762	85,784	610,490	920,706	404,276	570,162	7,740,365
PROPOSED 15% BUILDING PERMITS (NOTE 7)	84,175								84,175
PROPOSED 10% BUSINESS LICENSES (NOTE 7)	193,940								193,940
TOTAL REVENUES	15,636,432	2,660,213	2,455,590	1,395,952	3,731,744	2,535,095	404,276	570,162	29,389,464
EXPENSES									
PERSONNEL EXPENSES	11,337,774	-	-	-	-	-	-	-	11,337,774
OPERATING EXPENSES	3,698,890	468,164	417,700	442,300	1,308,889	1,037,500	256,070	392,935	8,022,448
CAPITAL EXPENSES	120,000	870,866	595,666	319,500	668,338	765,000	127,000	466,000	3,932,370
DRAINAGE EXPENSES	-	1,280,000	195,804	-	570,000	-	-	-	2,045,804
DEBT SERVICE EXPENSES	882,811	-	93,957	214,937	91,915	-	-	333,854	1,617,474
TOTAL EXPENSES	16,039,474	2,619,030	1,303,127	976,737	2,639,142	1,802,500	383,070	1,192,789	26,955,870
NET TRANSFERS	681,158	1,770,582	(1,114,195)	(528,642)	(1,450,294)	-	-	641,391	NOTE 1 (0)
INCR/(DECR) IN FUND BALANCE	278,115	1,811,765	38,268	(109,428)	(357,691)	732,595	21,206	18,763	2,433,594
•		NOTE 3	NOTE 4	NOTE 5	NOTE 6			NOTE 1	
FY25 PROJECTED BEG FUND BAL	6,292,450	11,804,248	3,991,082	1,114,047	4,642,873	8,789,705	3,508,639	1,793,168	41,936,210
FY25 PROJECTED END FUND BAL	6,570,565	13,616,013	4,029,350	1,004,620	4,285,182	9,522,300	3,529,845	1,811,931	44,369,804
PROPOSED BUILDING PERMITS & BUSINESS LICENSES	(278,115)								(278,115)

NOTE 1: For illustrative purposes only the Marina Enterprise Fund is presented here in the same format as the other funds. For internal and external accounting and reporting purposes however, the Marina Fund follows the accounting rules of a for-profit business and includes proceeds from debt as a liability (not revenue) and capital additions as assets (not expenses). Total expenses on council summary will not tie to overall total expenses tab by (\$387,140) due to adjustments for Marina's fund depreciation \$342,860, capital items (\$466,000) and debt service principal payments (\$264,000).

NOTE 2: Other revenues include parking revenues, recreation fees, interest income, grant income, state shared funds, court revenues and marina rents.

NOTE 3: The Capital Projects Fund expenses relate to funding drainage improvement on Palm Blvd between 38th and 41st, (\$250K), Waterway Blvd multi-use path (\$1.5M) also assuming a grant for 90% of original \$1.1M submitted, and the completion of the FEMA Flood Mitigation project (\$325K).

NOTE 4: The Municipal Accommodations Tax Fund Balance expenses is 1/3 cost of the Rescue boat (\$100K), 19% cost of the playground equipment and pour & play surface (\$124.3K) and Marina -Pubic Greenspace (\$50K), Parking lot (\$75K) and 1/2 of T-dock repairs (\$83K) and transfers to General Fund.

NOTE 5: The decrease in the Hospitality Tax Fund Balance relates primarily to funding 1/3 cost of the Rescue boat (\$100K) and transfers to General Fund.

NOTE 6: The decrease in the State Accommodations Tax Fund Balance relates primarily to funding 1/3 cost of the Rescue boat (\$100K), 19% cost of the playground equipment and pour & play surface (\$124.3K) and transfers to General Fund.

Summary of FY25 Budget

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NOTE 7: A line item has been added for a proposed 15% increase to building permits and 10% increase for business licenses. This is not included in the FY25 budget. It requires an ordinance to increase rates. The General Fund and Total Fund Balance will not balance because these items are not included.

DESCRIBE EVAL DUDGET DRAFT #4 TO DRA	FT #0								
RECONCILE FY25 BUDGET DRAFT #1 TO DRA	FT #2:								
DRAFT #1 ENDING FUND BAL	5,054,426	9,087,916	3,078,167	965,554	2,793,952	8,747,015	3,646,425	1,755,975	35,129,430
CHANGES TO REVENUES:									
Added revenue for Waterway grant assumptions 90% of		675 565			412.021				1 007 506
\$1.1M		675,565			412,031				1,087,596
Increased Revenue from 12 month forecast		61,765	23,865						85,630
CHANGES TO EXPENDITURES - (Increase)/Decrease:									
Added Fire Alarm Monitoring RD	(1,000)								(1,000)
Assumes City Hall debt service in FY26		666,667	666,667		666,667				2,000,000
		·	·		·				· · · ·
Correction to Tourism Promotion Expense					(360)				(360)
Reallocated Playground Cost to Rec Building Fund		41,667	41,667		41,667		(125,000)		1
Debt Service Corrections	(156)								(156)
Fund Balance reflected by net change in FY24 Revenue									
and Expense forecast	115,379		23,475	25,591	35,830		30,143	27,510	257,928
D 10 (1 16 (17 1/422545544									
Removed Deferred cost from forecast (\$325K FEMA Mitigation), City Hall \$709K, Waterway \$685K, \$1M									
drainage project.		2,719,000							2,719,000
Removed Deferred cost from forecast City Hall \$291K and									
Underground Lines \$75K			366,000						366,000
Removed Deferred cost from forecast Waterway \$415K					415,000				415,000
-77.					, -				,
Fund Balance reflected by net change in FY24 Revenue									
and Expense forecast. Grant rec'd for beach erosion						861,271			861,271
CHANGES TO TRANSFERS IN AND (OUT):									0
Change in Transfer	5,445	(5,445)							0

Summary of FY25 Budget

	General Fund	Capital Proj Fund	Muni Atax Fund	Hosp Tax Fund	State Atax Fund	Beach Preserve Fund	All Other Funds (incls Disaster Recovery)	Marina Fund Illustrative Only NOTE 1	Total Fund Balance & Net Position
DRAFT #2 ENDING FUND BAL	5,174,094	13,247,135	4,199,841	991,145	4,364,787	9,608,286	3,551,568	1,783,485	42,920,340
RECONCILE FY25 BUDGET DRAFT #2 TO DE	RAFT #3:								
DRAFT #2 ENDING FUND BAL									-
CHANGES TO REVENUES:									
Increased Revenue from 12 month forecast March	4,000								4,000
Recalculated Marina Restaurant lease payment								34,079	34,079
CHANGES TO EXPENDITURES - (Increase)/Decrease:									
Add provision for VC3 IT budget	(50,000)								(50,000)
Correct Recreation Dept percentage paid to Instructors & associated payroll cost	(9,944)								(9,944)
Calculation correction general government IT budget	(1,533)								(1,533)
Cost adjustment for Council's Ipads		(2,400)							(2,400)
Add provision for designing & planning cost for City Hall		(83,333)	(83,333)		(83,333)				(250,000)
Increase Public Works Vehicle Maintenance	(6,000)								(6,000)
Removed pour and play surface flooring from playground cost		67,333	67,333		67,333				201,999
Reallocated Playground Cost to Rec Building Fund							(2,000)		(2,000)
CHANGES TO TRANSFERS:									0
(Increase)/Decrease Transfer Out to Capital Projects Fund	63,476	(63,476)							0
									0
DRAFT #3 ENDING FUND BAL	5,174,093	13,165,258	4,183,840	991,145	4,348,786	9,608,286	3,549,568	1,817,564	42,838,541

Summary of FY25 Budget

	General Fund	Capital Proj Fund	Muni Atax Fund	Hosp Tax Fund	State Atax Fund	Beach Preserve Fund	All Other Funds (incls Disaster Recovery)	Marina Fund Illustrative Only NOTE 1	Total Fund Balance & Net Position
RECONCILE FY25 BUDGET DRAFT #3 TO DR	AFT #4:						,		
INCREASED (DECREASED) FY24 REVENUE FORECAST	1,118,356	7,151	(25,597)	24,847	15,607	(21,293)	(387)	1,921	1,120,60
CHANGES TO REVENUES:									
Increased Revenue from 12 month forecast April- Property Taxes	91,263								91,26
Increased Revenue from 12 month forecast April-Licenses & Permits. STR License FY25 budget changed from last 12 months to 90% of FY24 forecast.	588,851								588,85
Increased Revenue from 12 month forecast April-Tourism Revenue	262		(30,091)	15,195	3,397	(30,091)			(41,32
Increased Revenue from 12 month forecast April-All Other Revenue	2,607	7,151	7,837	7,964	10,090	12,143	(2,671)	1,921	47,042
CHANGES TO EXPENDITURES - (Increase)/Decrease: IT Budget including Server & Workstation replacements	(64,000)								(64,00
Refinish all 7 streetprint crosswalks	(0.1,000)		(24,000)						(24,00
CHANGES TO TRANSFERS:									
(Increase)/Decrease Transfer Out to Capital Projects Fund	(618,981)	618,981							
									ı
DRAFT #4 ENDING FUND BAL	6,292,451	13,798,541	4,111,989	1,039,151	4,377,880	9,569,045	3,546,510	1,821,406	44,556,97
RECONCILE FY25 BUDGET DRAFT #4 TO DR	AFT #5:								
INCREASED (DECREASED) FY24 REVENUE FORECAST									
CHANGES TO REVENUES:									
Adjust interest revenue to 90% of last 12 months	(15,205)	(70,657)	(15,974)	(9,531)	(26,032)	(46,745)	(16,665)	(9,475)	(210,284

Summary of FY25 Budget

	General Fund	Capital Proj Fund	Muni Atax Fund	Hosp Tax Fund	State Atax Fund	Beach Preserve Fund	All Other Funds (incls Disaster Recovery)	Marina Fund Illustrative Only NOTE 1	Total Fund Balance & Net Position
CHANGES TO EXPENDITURES - (Increase)/Decrease:				•	•	•			
Add pour and play surface flooring to playground cost		(66,666)	(66,666)		(66,667)				(199,999)
Upgrade AV system in Magnolia/Palmetto rooms for better livestreaming (Moved from FY24 to FY25)		(30,000)							(30,000)
Lighting for pickleball courts (moved from FY24 to FY25)				(25,000)					(25,000)
CHANGES TO TRANSFERS:									0
(Increase)/Decrease Transfer Out to Capital Projects Fund	15,205	(15,205)							0
									0
DRAFT #5 ENDING FUND BAL	6,292,451	13,616,013	4,029,349	1,004,620	4,285,181	9,522,300	3,529,845	1,811,931	44,091,691

Tourism Funds FY25 Budget

DEPARTMENT/CATEGORY	MUNICIPAL ACCOMMODATIONS TAX	STATE ACCOMMODATIONS TAX	HOSPITALITY TAX	TOTAL <u>TOURISM</u>
REVENUE	\$2,455,590	\$3,731,744	\$1,395,952	\$7,583,286
EXPENSE Debt Service Operating Expenses Capital Outlay Drainage	93,957 417,700 595,666 195,804	91,915 1,338,389 1,208,838 0	214,937 471,800 290,000 0	400,809 2,227,889 2,094,504 195,804
	\$ 1,303,127	\$ 2,639,142	\$ 976,737	\$ 4,919,006
NET INCOME/(EXPENSE)	\$1,152,463	\$1,092,603	\$419,215	\$2,664,280
FUND BALANCE Beginning Fund Balance (Forecast) Transfer In	\$3,991,082 \$0	4,642,873 \$0	\$1,114,047 \$0	\$9,748,002 \$0
Transfer Out	(\$1,114,195)	(1,450,294)	(\$528,642)	(\$3,093,131)
Transfer Out 3 Firefighters 3 Police Officers 1/2 Public Workers Fuel Public Works Temp Labor 1 Public Works CDL Driver 1/2 Marina T-Dock Improvements 1/3 Marina Green Space Marina Maintenance 1/2 Marina Resurface Parking Lot Public Relations & Tourism Coordinator 3 Firefighters 3 Paramedics 2 Police Officers BSOs and Marina Parking Attendant Police Overtime (Portion) Front Beach Restroom Attendant STR Coordinator 1 Code Enforcement Officer	303,043 293,121 47,500 124,000 88,531 83,000 50,000 50,000 75,000	39,744 273,875 313,364 199,145 35,693 20,000 28,367 74,769 78,947		
75% Marina Debt Service Beach Run Sponsorship 1/2 Marina T-Dock Improvements 1/3 Marina Green Space 2 Firefighters 1/2 Fire Inspector 2 Police Officers 1 Public Works CDL Driver		250,391 3,000 83,000 50,000	177,955 54,558 218,307 77,822	
Net Income/Expense	\$1,152,463	\$1,092,603	\$419,215	\$2,664,280
Ending Fund Balance	\$4,029,350	\$4,285,182	\$1,004,620	\$9,319,151

Isle of Palms FY 2025 Budget Summary By Department Spend, Source Fund and ATAX Contribution Draft for Discussion - As of 5/23/2024

Draft 5

Diait 3				CITY OF ISLE OF PA	ALMS DEPARTMENT	AL SPEND						
DEPARTMENT/CATEGORY	GENERAL <u>FUND</u>	MUNI <u>ATAX</u>	STATE ATAX	HTAX_	CAPITAL PROJECTS	BEACH MGMT	ALL OTHER	MARINA ENTERPRISE	TOTAL ALL SPEND	% of TOTAL EXPENSE	% Funded By Muni & State ATAX]
REVENUE	\$15,358,317	\$2,455,590	\$3,731,744	\$1,395,952	\$2,660,213	\$2,535,095	\$404,276	\$570,162	\$29,111,349			
EXPENSE BY DEPARTMENT												
Mayor & Council	\$145,243								\$145,243	0.5%	0.0%	
General Government	\$2,609,201	\$251,733	\$210,933	\$165,091	\$467,005		\$13,000		\$3,716,964	14.0%	12.4%	
Charleston Visitor Bureau			\$979,259						\$979,259	3.7%	100.0%	
Police/BSO	\$3,759,835	\$138,000	\$107,921	\$155,346	\$148,750		\$6,700		\$4,316,552	16.2%	5.7%	
Fire	\$5,384,676	\$276,957	\$245,165	\$197,500	\$278,410		\$219,370		\$6,602,078	24.8%	7.9%	
Public Works	\$1,894,013	\$351,304	\$577,500	\$363,800	\$1,367,040				\$4,553,657	17.1%	20.4%	
Building and Planning	\$591,963				\$14,472				\$606,435	2.3%	0.0%	
Recreation	\$1,268,376	\$173,333	\$140,834	\$85,000	\$343,352		\$144,000		\$2,154,895	8.1%	14.6%	
Judicial	\$386,168								\$386,168	1.5%	0.0%	
Front Beach Mgmt. & Facilities	\$0	\$111,800	\$377,530	\$10,000					\$499,330	1.9%	98.0%	
Beach Restoration						\$1,802,500			\$1,802,500	6.8%	0.0%	
Marina								\$805,649	\$805,649	3.0%	0.0%	
	\$ 16,039,474	\$ 1,303,127	\$2,639,142	\$976,737	\$2,619,030	\$1,802,500	\$383,070	\$805,649	\$26,568,730	100.0%	14.8%	Muni & State Ataxes
											11.6%	Excl. CVB
NET INCOME/(EXPENSE)	(\$681,157)	\$1,152,463	\$1,092,603	\$419,215	\$41,183	\$732,595	\$21,206	(\$235,488)	\$2,542,619			
FUND BALANCE RECONCILIATION	46 202 450	62.004.002	64.642.072	\$4.444.04 7	644 004 240	ćo 700 705	62 F00 620	47.057.000	640 404 000			
Beginning Fund Balance (Forecast)	\$6,292,450	\$3,991,082	\$4,642,873	\$1,114,047	\$11,804,248	\$8,789,705	\$3,508,639	\$7,957,990	\$48,101,033			
Transfer In	\$2,451,740	\$0	\$0	\$0	\$1,770,582	\$0	\$3,000	\$641,391	\$4,866,714			% of total City expense covered by Muni
Transfer Out	(\$1,770,582)	(\$1,114,195)	(\$1,450,294)	(\$528,642)	\$0	\$0	(\$3,000)	\$0	(\$4,866,714)	Add Xfer %	9.7%	and State Ataxes
Net Income/Expense	(\$681,157)	\$1,152,463	\$1,092,603	\$419,215	\$41,183	\$732,595	\$21,206	(\$235,488)	\$2,542,619		10.0%	Excl. CVB 30% Promotion
Ending Fund Balance	\$6,292,450	\$4,029,350	\$4,285,182	\$1,004,620	\$13,616,013	\$9,522,300	\$3,529,845	\$8,363,893	\$50,643,652] -
										All - In ATAX Funding %	24.5%	
Ending Fund Balance Excluding Marin	a								\$42,279,759			
Marina Ending Cash Balance									\$1,811,931			
PROPOSED BUILDING PERMITS & BUS	INESS LICENSES (NOTI	E 7)							\$278,115			
Illustrative Fund Balance Per Council F	Presentation								\$44,369,805			

City of Isle of Palms FY25 Budget with Forecasts for FY26 - FY29

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City of Isle of Palms FY25 BUDGET

SUMMARY OF KEY BUDGET INITIATIVES

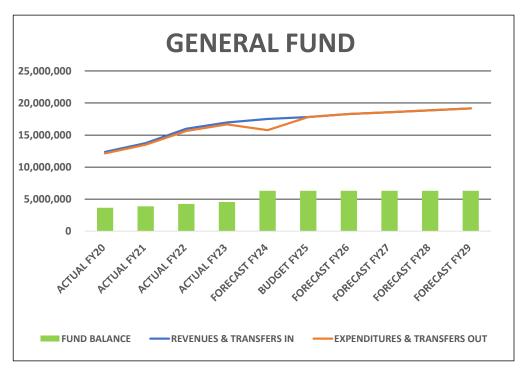
	BUDGET INITIATIVES INCLUDED	HOW IS IT FUNDED?
1	\$325,200 remaining portion of FEMA Flood Mitigation project on Forest Trail	Fully funded by grant funds.
2	\$300,000 for Rescue Boat (25% City 75% FEMA Grant)	City's portion of Rescue Boat funded by Municipal Fund \$100,000, Hospitality Fund \$100,000 and State Accommodations Fund \$100,000.
3		Funded by Capital Fund-Approximately \$100,000 for general drainage small projects, \$250,000 Design & Permitting for drainage improvement of Palm Blvd between 38th and 41st (funded by \$1.1M ARP received in FY22 capital fund), \$195,804 repeat drainage work, and \$1,500,000 Waterway Blvd Multi-use path elevation. (City seeking grant for Waterway Blvd Project, budget assumes 90% of original \$1.1M in grant revenue)
4		Funded by Recreation Building Fund \$127,000, Municipal Fund \$124,333, Capital Fund \$124,333 and State Accommodations Fund \$124,334.
5	\$40,000 Recreation Department Ford Truck	Municipal Accommodations Tax Fund
6	\$32,000 Recreation Department Flooring High Tide Room	Capital Project Fund
7	\$170,000 Resurface city-owned portion of Ocean Blvd & repair sidewalks on Ocean Blvd between 10th and 14th	State Accommodations Tax
8	\$165,000 Police Department SUV	Tourism Funds
9	\$35,000 Public Safety Training Room Technolgies	Hospitality Tax Fund
10	\$190,000 Public Safety Building & Fire Station #2 Access Control System	Tourism Funds
11	\$765,000 Beach Maintenance ADA beach access, improve emergency vehicular access and mobi mats	Beach Preservation Fee Fund \$500,000 for ADA walkover funded by SCPRT State Grant received in FY24.
12	\$365,000 Beach Maintenance Design & permitting related to next large scale off-shore project	Beach Preservation Fee Fund
13	\$400 000 USACE Breach Inlet Project	Beach Preservation Fee Fund
14	\$187,5000 Shoal Management Wild Dunes (25%, cost shared with WDCA)	Beach Preservation Fee Fund
15	\$150,000 to resurface City's portion of reconfig Parking Lot at the Isle of Palms Marina.	Marina and Municipal Accommodations Tax Funds
16	\$166,000 to improve the T-dock at the Isle of Palms Marina.	State and Municipal Accommodations Tax
17	\$150,000 for public green space around new public dock at Isle of Palms Marina.	Marina and Tourism Funds
18	\$75,000 for undergrounding electrical lines	Municipal Accommodations Tax Fund. The City's contribution will be matched by another \$75,000 from Dominion Energy Company.
19	\$100,000 to add 96 Gallon Carts for side loader	General Fund Garbage Carts and Procurements
20	\$50,000 Mini Track Excavator	Capital Project Fund
21	\$2,451,740 transferred into the General Fund from the Tourism Funds	7 Police Officers, 1 Police Code Enforcement, a portion of Police OT, 8 Firefighters, 50% of Fire Inspector, 3 Paramedics, BSOs, 50% of Public Works Temp Labor and Fuel, 2 CDL Drivers, Part-Time restroom attendant, a portion of the Public Relations/ Media coordinator, and STR Coordinator. FY25 transfers increased from FY24 \$1,515,634
22	\$1,770,582 transferred from the General Fund in the Capital Projects Fund	For current and future capital projects

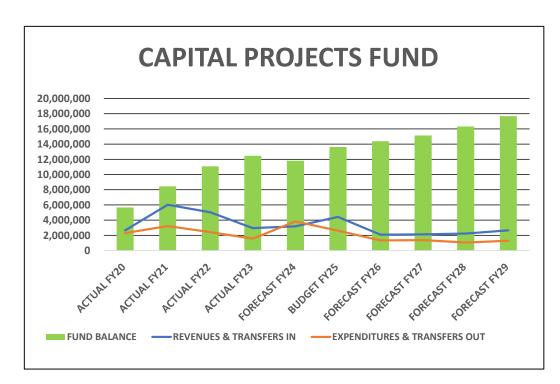
	Α	В	J	K	L	М	N	0	Р	Q	R	S	T	U	V	W	Х
1	Draft 5						CI	TY OF ISLE C	F PALMS G	ENERAL FUNI	D						
2	GL Number	Description	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY23 BUDGET	FORECAST FY25	FORECAST FY26	FORECAST FY27	FORECAST FY28
3																	
4						SU	JMMARY C	F PERSON	NEL COST	S AND FTES							
5																	
6																	
		FUND EXPENDITURES	10,314,457	11,126,105	12,019,226		14,412,821	7,006,182	14,129,027	14,733,802	320,981	16,039,474	1,626,654	16,525,982	16,750,391	16,946,933	16,818,819
8	TOTAL CITY WID	E EXPENDITURES	16,413,712	19,383,751	19,413,722	20,789,803	27,026,254	11,343,222	21,896,292	25,919,748	(1,106,505)	26,568,730	(457,524)	25,057,725	36,557,972	24,000,134	24,309,993
9			1 522 152	1 707 160	5.074.640	5 050 600	5 005 054	2 244 244	5 640 700	5 007 007	20.116	6 650 600	742.004	6 000 656	7.045.500	7.005.065	7.004.444
	SALARIES & WAG	GES	4,630,169 552,680	4,787,160 515,719	5,071,643 532,521	5,950,690 580,586	5,906,861 559,979	2,811,844 318,374	5,613,739 614,999	5,927,007 614,316	20,146 54,337	6,650,692 643,398	743,831 83,419	6,830,656 661,790	7,015,503 680,181	7,205,365 699,085	7,394,114 718,516
	PARTTIME		268,838	295,032	269,893	345,514	445,300	209,398	429,437	433,028	(12,272)	365,264	(80,036)	447,634	448,299	448,982	449,681
12		SALARIES & WAGES	5,451,686	5,597,911	5,874,057	6,876,790	6,912,140	3,339,616	6,658,174	6,974,351	62.211	7,659,354	747,214	7,940,080	8,143,983	8,353,432	8,562,312
14		OM PRIOR YEAR	-0.1%	3%	5%		18%	-52%	99%	19%	02,211	11%	747,214	4%	3%	3%	3%
15		NERAL FUND EXPENDITURES	53%	50%	49%	49%	48%	48%	47%	47%		48%		48%	49%	49%	51%
16	% OF CITY WIDE	E EXPENDITURES	33%	29%	30%	33%	26%	29%	30%	27%		29%		32%	22%	35%	35%
17																	
18	FICA		404,699	422,251	440,611	514,688	528,779	249,819	497,910	532,758	3,979	585,941	57,162	607,416	623,015	639,038	655,017
19 I	RETIREMENT		852,571	869,570	962,648	1,213,428	1,318,882	632,873	1,242,664	1,337,301	18,420	1,486,153	167,271	1,533,845	1,575,255	1,617,795	1,660,196
20	GROUP HEALTH		778,285	794,816	792,064	822,330	1,029,126	471,288	909,501	1,041,908	12,782	1,263,985	234,859	1,333,504	1,386,844	1,442,318	1,500,010
_	WORKERS COMP		179,520	182,544	242,595	286,292	302,817	226,933	353,739	324,512	21,695	342,342	39,525	350,900	359,673	368,665	377,881
22	UNEMPLOYMEN		3,000	1,994	-	-	-	-	-	-	-	-	-	-	-	-	-
23	SUBTOTAL		2,218,075	2,271,175	2,437,918	2,836,738	3,179,604	1,580,913	3,003,813	3,236,479	56,876	3,678,420	498,816	3,825,665	3,944,787	4,067,815	4,193,104
24		OM PRIOR YEAR	2.4%	2%	7%		30%	-50%	90%	33%		16%		4%	3%	3%	3%
25	% OF SALARIES		41%	41%	42%		46%	47%	45%	46%		48%	67%	48%	48%	49%	49%
26		NERAL FUND EXPENDITURES E EXPENDITURES	22% 14%	20% 12%	20% 13%	20% 14%	22% 12%	23% 14%	21% 14%	22% 12%		23% 14%	31% -109%	23% 15%	24% 11%	24% 17%	25% 17%
20	% OF CITY WIDE	EXPENDITURES	14%	12%	13%	14%	12%	14%	14%	12%		14%	-109%	15%	11%	17%	17%
20	TOTAL DERSO	ONNEL COSTS	7,669,761	7,869,086	8,311,975	9,713,528	10,091,744	4,920,529	9,661,987	10,210,831	119,087	11,337,774	1,246,030	11,765,745	12,088,770	12,421,247	12,755,416
29		ROM PRIOR YEAR	1%	3%	6%		21%	-51%	96%	23%	113,007	11,557,774	1,240,030	11,703,743	3%	3%	3%
30		ROW PRIOR YEAR SENERAL FUND EXPENDITURES	74%	71%	69%	69%	70%	-51% 70%	68%	69%		71%		71%	72%	73%	76%
32		DE EXPENDITURES	47%	41%	43%	47%	37%	43%	44%	39%		43%		47%	33%	52%	52%
33	70 OF CITT VVII	LA ENDITORES	71/0	71/0	73/0	7//0	31/0	73/0	/0 FFF	33/0		73/0		47/0	33/6	J2/0	32/6
	# OF FULL-TII	ME EMPLOYEES	92	91	92	95	92	92	92	92.5		99.0		102	102	102	102
	SALARY & W		56,335	58,273	60,915	68,750	70,292	34,024	67,704	70,717		73,678		73,455	75,448	77,495	79,536
		AGES I I E	•	•		•	•	•	•	•		•		•	•	•	
	FRINGE FTE*		22,624	22,936	24,618	29,000	33,474	16,662	31,620	34,466		39,166		40,632	41,900	43,210	44,059
37	TOTAL (FULL)	Y LOADED) FTE*	78,960	81,210	85,532	97,751	103,766	50,686	99,323	105,183		112,844		114,087	117,348	120,705	123,595
38	* D 1 - 1		'1 D1-'	. F	the second second	ad day lay 2	20 1	1									
39	[™] Does not includ	le wages or fringes for Mayor & Cour	ncil or Part-time	e Employees wi	th regular sch	edules less tha	n 30 hours per w	reek.									

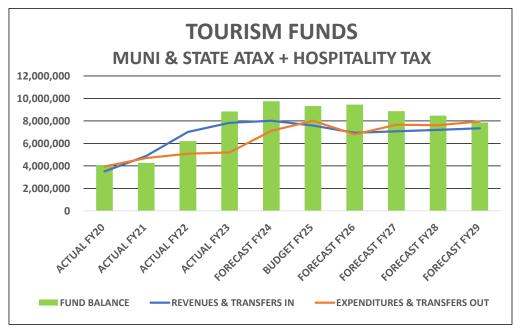
	Α	В	J	K	L	М	N	0	Р	Q	R	S	Т	U	V	W	Х
1	Draft 5						CITY	OF ISLE OF	F PALMS <mark>SUI</mark>	MMARY OF A	ALL FUNDS						
			ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	YTD As Of	Jan-Dec 2023	FORECAST	INCREASE/	BUDGET	INCREASE/ (DECREASE)	FORECAST	FORECAST	FORECAST	FORECAST
2	Fund Number	Description	FY20	FY21	FY22	FY23	FY24	12/31/2023 (6 MOS)	(12 MOS)	FY24	(DECR) FROM FY24 BUDGET	FY25	FROM FY24 BUDGET	FY26	FY27	FY28	FY29
		J coor paren									•		DODGET				
5	10 GENERAL FUND	REVENUES	11,534,406	12,877,957		15,730,001	13,942,035	3,745,576	15,218,095	16,002,545	2,060,510	15,358,317	1,416,282	15,746,213	15,935,570	16,127,760	16,322,829
6		EXPENDITURES	10,314,457	11,126,105	12,019,226		14,412,821	7,006,182	14,129,027	14,733,802	320,981	16,039,474	1,626,654	16,525,982	16,750,391	16,946,933	16,818,819
7		TRANSFERS IN TRANSFERS OUT	827,658 (1,820,026)	873,002 (2,380,577)	1,031,462 (3,624,164)	1,242,166 (2,574,397)	1,515,634 (1,044,848)	17,693	1,246,715 (2,574,397)	1,515,634 (1,044,848)	-	2,451,740 (1,770,582)	936,106 (725,734)	2,541,602 (1,761,833)	2,634,018 (1,819,198)	2,730,131 (1,910,959)	2,830,089 (2,334,099)
9		NET	227,581	244,276	351,809	309,066	(1,044,646)	(3,242,913)	(238,613)	1,739,528	1,739,528	(1,770,362)	(723,734)	(1,701,655)	(0)	(1,910,939)	(2,334,099) 0
10		INCI	227,301	244,270	331,003	303,000	(0)	(3,242,313)	(230,013)	1,733,320	1,733,320	J	J	· ·	(0)	J	- U
	20 CAPITAL																
11	PROJECTS FUND	REVENUES	935,388	3,627,879	1,593,848	471,648	3,098,100	400,244	710,611	2,129,170	(968,930)	2,660,213	(437,887)	317,957	317,957	317,957	317,957
12		EXPENDITURES	2,305,543	3,216,432	2,418,562	1,555,244	5,424,980	900,759	1,947,931	2,743,868	(2,681,112)	2,619,030	(2,805,950)	1,321,665	1,372,371	1,045,871	1,284,871
13		TRANSFERS OUT	1,728,994	2,380,577	3,444,164	2,471,375	1,044,848	-	2,471,375	1,044,848	(0)	1,770,582	725,734	1,761,833	1,819,198	1,910,959	2,334,099
14 15		TRANSFERS OUT NET	358,839	2,792,024	2,619,449	1,387,779	(1,085,300)	(500,515)	1,234,055	(1,085,300)	1,712,182	1,811,765	1,085,300 4,179,097	- 758,125	- 764,784	1,183,044	1,367,184
15		INLI	338,839	2,732,024	2,013,443	1,387,779	(2,307,332)	(300,313)	1,234,033	(055,150)	1,712,182	1,811,703	4,173,037	738,123	704,784	1,183,044	1,307,184
	30 MUNICIPAL																
17	ACCOM TAX FUND	REVENUES	1,259,578	1,828,527	2,554,894	2,755,351	2,396,000	1,216,668	2,945,020	2,728,508	332,508	2,455,590	59,590	2,261,558	2,304,652	2,348,607	2,393,442
18		EXPENDITURES	1,202,388	1,235,292	1,233,953	970,372	1,762,561	453,455	736,627	1,443,065	(319,496)	1,303,127	(459,434)	1,361,903	1,628,751	1,800,189	1,570,691
19		TRANSFERS IN	-	-	1	-	1	-	-		-		-	-	-		-
20		TRANSFERS OUT	(395,615)	(281,700)	(432,954)	(583,050)	(979,433)	-	(583,050)	(979,433)	-	(1,114,195)	(134,762)	(934,050)	(1,187,571)	(992,835)	(1,027,120)
21		NET	(338,426)	311,535	887,987	1,201,929	(345,994)	763,213	1,625,344	306,010	652,004	38,268	384,262	(34,394)	(511,670)	(444,416)	(204,369)
	35 HOSPITALITY TAX				<u> </u>		<u> </u>	<u> </u>	<u> </u>			<u> </u>	<u> </u>	ı.	ı.	,	
23	FUND	REVENUES	620,179	732,447	1,150,120	1,411,167	1,211,000	730,147	1,511,536	1,551,058	340,058	1,395,952	184,952	1,379,263	1,405,991	1,433,253	1,461,060
24		EXPENDITURES	354,890	752,096	965,312	953,445	1,093,058	603,898	1,280,912	1,166,178	73,120	976,737	(116,321)	779,708	755,802	829,117	742,594
25		TRANSFERS IN	-					-	-	-	-	-	-	-	-	-	-
26		TRANSFERS OUT	(229,830)	(218,549)	(244,456)	(266,214)	(277,728)	-	(266,214)	(277,728)	-	(528,642)	(250,914)	(544,502)	(560,837)	(577,662)	(594,992)
27 28		NET	35,459	(238,198)	(59,648)	191,508	(159,786)	126,250	(35,591)	107,152	266,938	(109,428)	50,359	55,053	89,352	26,473	123,474
20	40 FIRE DEPT 1%													ļ	ļ	I	
29	FUND	REVENUES	144,519	156,556	163,466	208,839	208,300	228,248	228,576	228,615	20,315	219,368	11,068	225,870	225,870	225,870	225,870
30		EXPENDITURES	264,006	155,904	169,695	197,584	208,300	210,084	222,107	223,817	15,517	219,370	11,070	225,870	225,870	225,870	225,870
31		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33		NET	(119,486)	652	(6,229)	11,256	-	18,164	6,468	4,798	4,798	(2)	(2)	-	-	-	-
34																	
35	50 STATE ACCOM	DEVENILLES	1 624 447	2 225 070	2 215 047	2 650 245	2 100 200	1 472 025	2 607 000	2 720 264	FF1 1C1	2 724 744	E42 E44	2 200 024	2 264 400	2 420 445	2.405.604
35 36	TAX FUND	REVENUES	1,624,447	2,325,879 1,582,850	3,315,847	3,659,215	3,188,200	1,473,825	3,697,880	3,739,364	551,164	3,731,744	543,544 333,047	3,300,824	3,364,498	3,429,445	3,495,691
37		TRANSFERS IN	1,497,952	1,582,850	1,597,564 -	1,775,501	2,306,095	675,303	1,633,374	1,892,006	(414,089)	2,639,142	333,047	1,818,042	1,896,036	1,954,237 -	2,520,300
38		TRANSFERS OUT	(258,667)	(625,523)	(603,497)	(642,811)	(1,358,544)	(17,693)	(647,360)	(1,358,544)	-	(1,450,294)	(91,750)	(1,362,915)	(1,635,617)	(1,459,685)	(1,507,976)
39		NET	(132,171)	117,507	1,114,786	1,240,903	(476,439)	780,829	1,417,146	488,814	965,253	(357,691)	118,747	119,868	(167,155)	15,522	(532,586)
	55, 57 & 58 BEACH		, , _,	,	, , . ,	, ,,,,,,,	., ., ,		, ,	,		, , , , , , , ,	-,	-,,-	, , , , , , ,		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	RESTOR/MAINT/																
40		REVENUES	907,140	1,325,033	1,836,468	2,263,194	1,845,000	1,265,770	2,700,397	3,188,982	1,343,982	2,535,095	690,095	1,932,030	1,964,964	1,998,556	2,032,820
41		EXPENDITURES	72,712	23,215	98,655	411,298	855,000	1,075,227	1,260,942	2,745,000	1,890,000	1,802,500	947,500	720,000	12,675,000	395,000	350,000
42		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43		TRANSFERS OUT NET	834,428	1,301,818	1,737,814	1,851,896	990,000	190,543	1,439,454	443,982	(546,018)	732,595	(257,405)	1,212,030	(10,710,036)	1,603,556	- 1,682,820
45		1451	034,420	1,301,010	1,737,014	1,031,030	330,000	150,543	1,733,434	773,302	(340,018)	132,333	(237,403)	1,212,030	(10,710,030)	1,003,330	1,002,020

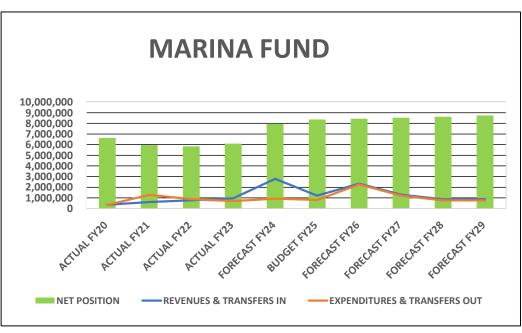
	Α	В	J	K	L	M	N	0	Р	Q	R	S	Т	U	V	W	Х
1	Draft 5		F PALMS SUN	MMARY OF A	ALL FUNDS	<u>, </u>											
2	Fund Number	Description	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
46	60 DISASTER	REVENUES	164,138	16,750	49,327	119,841	74,000	84,877	160,766	165,898	91,898	149,308	75,308	74,654	74,654	74,654	74,654
47	RECOVERY FUND	EXPENDITURES	43,890	-	-	111,854	13,000	905	1,510	13,000	-	13,000	-	13,000	13,000	13,000	13,000
48		TRANSFERS IN	91,032	-	180,000	103,022	-	-	103,022	-	-	-	-	-	-	-	-
49		TRANSFERS OUT	-					-	-	-	-	-	-	-	-	-	-
50 51		NET	211,280	16,750	229,327	111,009	61,000	83,972	262,278	152,898	91,898	136,308	75,308	61,654	61,654	61,654	61,654
58	64 VICTIMS	REVENUES	5,153	10,942	11,739	14,867	10,000	5,573	13,714	14,748	4,748	13,856	3,856	10,000	10,000	10,000	10,000
59	FUND	EXPENDITURES	4,355	1,424	14,769	8,296	6,700	10,425	11,087	14,975	8,275	6,700	-	7,700	7,700	7,700	7,700
60	TOND	TRANSFERS IN	-,555		-	-	-	-	-		-	-	_	-	-	-	-
61		TRANSFERS OUT	_	-	(3,475)	(3,510)	(3,000)	-	(3,510)	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)
62		NET	797	9,518	(6,505)	3,060	300	(4,852)	(883)	(3,227)	(3,527)	4,156	3,856	(700)	(700)	(700)	(700)
63		1		2,020	(0,000)	5,722		(-,,	(/	(=/==: /	(=,==: /	.,,	2,222	(1.5.5)	(1.55)	(1.00)	(100)
70	68 REC	REVENUES	14,792	7,106	17,604	22,517	21,250	16,806	20,966	21,679	429	21,744	494	15,000	15,000	15,000	15,000
71	BUILDING	EXPENDITURES	5,168	4,015	11,871	11,343	17,000	4,547	11,354	17,000	-	144,000	127,000	15,000	15,000	15,000	15,000
72	FUND	TRANSFERS IN	3,000	3,000	3,000	3,000	3,000	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
73		TRANSFERS OUT	-					-	-	-	-	-	-	-	-	-	-
74		NET	12,624	6,091	8,733	14,174	7,250	12,258	12,612	7,679	429	(119,256)	(126,506)	3,000	3,000	3,000	3,000
75 76	90 MARINA	REVENUES	299,122	354,758	524,728	705,929	441,000	394,779	503,107	601,451	160,451	570,162	129,162	2,045,520	554,878	564,422	574,157
77	FUND	EXPENDITURES	343,965	1,286,417	884,115	705,929	926,739	402,437	661,421	927,037	298	805.649	(121,090)	2,268,855	1,218,051	767,217	761,147
78	TOND	TRANSFERS IN	53,454	249,770	249,920	250,419	2,185,370	- 402,437	250,419	2,185,370	-	641,391	(1,543,979)	299,864	750,006	300,051	299,999
79		TRANSFERS OUT	-	243,770	243,320	230,413	2,183,370	-	-	-	-	-	(1,545,575)	-	750,000	-	-
80		NET	8,611	(681,889)	(109,467)	250,187	1,699,631	(7,658)	92,105	1,859,785	160,154	405,903	(1,293,728)	76,529	86,833	97,256	113,009
81			,	, , ,	, , ,	•		, ,	,		,	,	, , ,		,	,	,
82	TOTAL	REVENUES	17,508,861	23,263,835	26,181,778	27,362,570	26,434,885	9,562,515	27,710,667	30,372,018	3,937,133	29,111,349	2,676,464	27,308,890	26,174,033	26,545,524	26,923,480
83	ALL FUNDS	EXPENDITURES	16,413,712	19,383,751	19,413,722	20,789,803	27,026,254	11,343,222	21,896,292	25,919,748	(1,106,505)	26,568,730	(457,524)	25,057,725	36,557,972	24,000,134	24,309,993
84		TRANSFERS IN	2,704,138	3,506,349	4,908,546	4,069,982	4,748,852	17,693	4,074,531	4,748,852	(0)	4,866,714	117,861	4,606,299	5,206,223	4,944,141	5,467,187
85		TRANSFERS OUT	(2,704,138)	(3,506,349)	(4,908,546)	(4,069,982)	(4,748,853)	(17,693)	(4,074,531)	(4,748,853)	-	(4,866,714)	(117,860)	(4,606,299)	(5,206,223)	(4,944,141)	(5,467,187)
86		NET	1,095,149	3,880,084	6,768,056	6,572,767	(591,370)	(1,780,707)	5,814,375	4,452,269	5,043,638	2,542,619	3,133,989	2,251,166	(10,383,940)	2,545,390	2,613,486
87																	
88	TOTAL UNRESTRICT	ED FUND BALANCES	12,117,574	15,170,624	18,371,210	20,240,063	17,872,732	1,310,009	1,071,395	21,416,339	2,810,924	23,364,413	2,810,924	24,184,192	25,010,629	26,255,327	27,684,165
89	TOTAL TOURISM FU	ND BALANCES	4,077,717	4,268,561	6,211,686	8,846,026	7,863,807	-	-	9,748,002	-	9,319,151	-	9,459,678	8,870,204	8,467,783	7,854,302
90	TOTAL BEACH FUND	BALANCES	3,454,195	4,756,013	6,493,827	8,345,723	9,335,723	-	-	8,789,705	-	9,522,300	-	10,734,331	24,294	1,627,851	3,310,671
91	TOTAL OTHER FUND	BALANCES	138,992	155,252	151,251	187,291	187,291	-	-	188,991	-	73,889	-	76,189	78,489	80,789	83,089
92	SUBTOTAL GOVER	NMENTAL FUNDS	19,788,477	24,350,450	31,227,973	37,619,103	35,259,552	1,310,009	1,071,395	40,143,037	2,810,924	42,279,752	2,810,924	44,454,389	33,983,616	36,431,750	38,932,227
94	TOTAL MARINA NET	POSITION	6,639,374	5,957,485	5,848,019	7,797,836	7,797,836	_	_	7,957,990	_	8,363,893	_	8,440,422	8,527,255	8,624,512	8,737,520
95		POSITION LESS FIXED	•					THE OTHER FL	IND BALANCES	1,793,168	-	1,811,931	-	1,967,320	2,128,013	2,293,129	2,467,998
97	TOTAL FUND BALAN	ICES & NET POSITION	26,427,851	30,307,935	37,075,992	45,416,939	43,057,388	1,310,009	1,071,395	48,101,027	2,810,924	50,643,646	2,810,924	52,894,811	42,510,872	45,056,261	47,669,748
٥,	TO THE TOND DALAN	ices a NET TOSTITOR		33,301,333	37,073,332	15,710,555	-3,037,330	2,310,003	1,071,333	-0,101,027	2,010,324	30,043,040	2,010,324	32,037,011	-2,310,072	13,030,201	47,000,740

CITY OF ISLE OF PALMS - HISTORICAL & FORECASTED ENDING FUND BALANCES

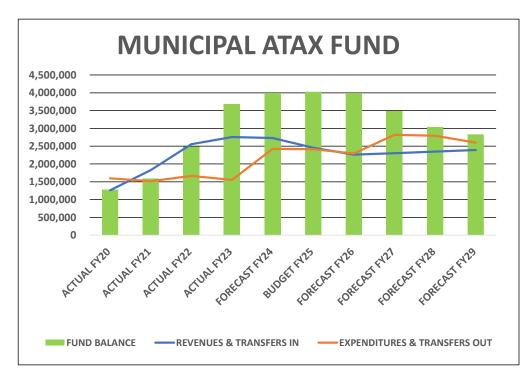


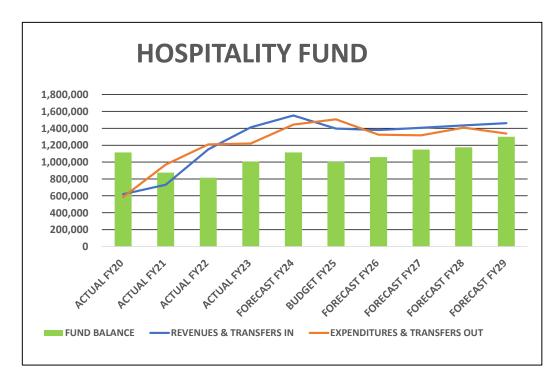


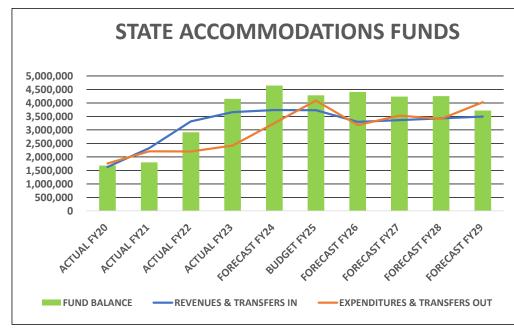


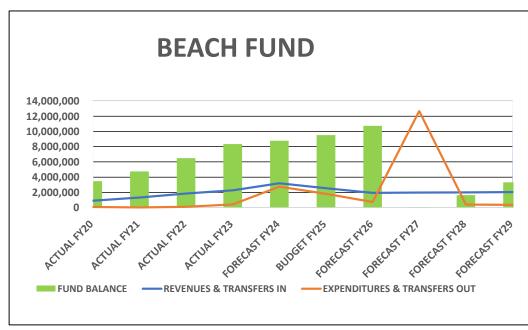


CITY OF ISLE OF PALMS - HISTORICAL & FORECASTED ENDING FUND BALANCES









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1	Draft 5		IVI	IN	ų į	3	'	CITY OF ISLE OF PALMS GENERAL FUND
2 0	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
4								
5		GENERAL FUND REVENUES						
6	10-3100.4001	PROPERTY TAXES	4,039,999	4,061,000	4,336,509	4,336,509	275,509	FY 24 forecast and FY25 budget based on last 12 months of actual receipts from Charleston County. Does not include any increase in the operating millage rate. Assessed values increased by 5.7% from FY23 to FY24.
7	10-3100.4002	LOCAL OPTION SALES TAX	1,184,906	1,113,000	1,195,913	1,136,117	23,117	FY25 budget based on 95% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
								FY25 budget based most recent 12 month actual collections. (FY24 includes decrease in the debt service millage-Rec Bond matured FY23). FY26 will assume
8	10-3100.4003		1,136,673	853,000	940,724	940,724		increase in debt service of one millage point.
9	10-3210.4005	TELECOMMUNICATIONS LICENSES	14,180	15,000	12,084	15,000		FY 24 forecast and FY25 budget based 12 month actual.
10		BUSINESS LICENSES	2,295,728	1,608,000	2,581,385	2,323,247	/15,24/	FY24 forecast and FY25 budget estimated at 90% of last 12 months actual. Long-term forecast increases 1% annually. This revenue stream is tightly aligned with construction activity, which has been negatively impacted by higher interest rates.
11	10-3210.4007	INSURANCE LICENSES	929,854	820,000	986,505	996,370	176,370	Forecast 1% annual increases to reflect increases in insurance rates.
12	10-3210.4008	PUBLIC UTILITIES	848,712	800,000	847,709	850,000	50,000	This revenue a factor of utility fees paid.
13	10-3210.4009	BUILDING PERMITS	923,328	845,000	569,519	569,519	(275,481)	FY24 forecast and FY25 budget based on 85% of most recent 12 months actual. Long-term forecast increases 1% annually. This revenue stream is tightly aligned with construction activity, which has been negatively impacted by higher interest rates.
14	10-3210.4010	ANIMAL LICENSES	-	-	-	-	-	The City no longer requires payment for dog permits.
15	10-3210.4011	RESIDENTIAL RENTAL LICENSES	1,603,408	1,431,000	1,869,052	1,682,147	251,147	Budget based 90% of last 12 months actual. Long-term forecast increases 2% annually. In FY24 add \$100 to the cost of all short-term rental licenses (est \$178K). The additional revenue intended to offset cost of increased compliance incl 2 new employees - STR coordinator/2nd code enforcement officer.
16	10-3210.4013	TRANSPORT NETWORK CO FEE	14,043	10,000	16,108	12,000	2,000	Fees from Transportation fares.
17	10-3400.4075	COURT GENERATED REVENUES	239,425	275,000	299,632	300,000	25,000	Hard to forecast as this is a function of tickets written which is hard to predict. FY25 will be the first full year of outsourced parking.
18	10-3450.4106	INTERGOVERNMENT TRANSFERS	-	-	-	-	-	
19		GRANT INCOME	10,413	-	-	-	-	
20		STATE SHARED FUNDS	103,147	100,000	105,693	100,000	-	Aid to Subdivisions from State
21	10-3450.4117	STATE SHARED FUNDS-ALCOHOL	47,000	48,000	49,800	48,000	-	This is the Sunday alcohol license fee paid by island businesses.
22	10-3500.4501	MISCELLANEOUS	22,816	3,000	9,114	3,000	-	
								Daily rate in municipal parking lots is \$15/day on Saturday and Sunday and \$10/day Monday - Friday. FY25 Budget based on last 12 months actual. FY25 will be
23		PARKING LOT REVENUES	673,699	665,000	732,003	700,000		the first full year of outsourced parking.
24		SALE OF ASSETS	11,890	20,000	60,799	20,000		Gov Deal sales of replacing vehicles
25		INTEREST INCOME	177,644	134,000	152,047	136,842		FY25 interest income based on 90% of last 12 months received. Forecast periods are 50% of FY25 Budget.
26		REC. INSTRUCTORS INCOME	201,731	200,000	236,122	220,000	20,000	
2/		REC. PROGRAM INCOME	82,012	90,000	98,074	90,000	-	
28		RECYCLING REVENUE	- 14	- 20	- 7	- 20	-	
29	10-3500.4509		210 701	162.755		196 712	- 22.057	Follows forecast actimates for State Atay, Pased on 90% of last 12 month callactions
30		STATE ACC TAX ADMIN FEE PARKING METER REVENUE	210,701	162,755	207,457	186,712	23,957	Follows forecast estimates for State Atax. Based on 90% of last 12 month collections. Rate for street kiosks is \$2.50/hr. FY25 Budget based on last 12 months actual. FY25 will be the first full year of outsourced parking.
21		CART PURCHASE REVENUE	618,580 9,525	678,000 4,000	627,594 9,975	678,000 8,000	4.000	Roll Carts -scheduled to be replaced over 3 years to accommodate side loader truck
22		ALARM PERMIT REVENUE	9,525	4,000	9,975	8,000	4,000	
34		BREACH INLET BOAT RAMP FEES	500	100	400	100	-	Alarm permits are no longer required.
35		RESIDENTIAL PARKING GUEST BOOKS	60	150	120	-	(150)	
36		TREE REPLACEMENT COLLECTIONS	38,692	6,000	58,200	6,000	(130)	
37	10-3360.4525		291,322	-	38,200			
38	10 3000.4330	TOTAL GENERAL FUND REVENUES (NO		13,942,035	16,002,545	15,358,317	1,416,282	
39		% Increase/(Decrease) from Prior Yea	5%	8%	15%	10%	1,710,202	
70		70 merease/ (Decrease) from Filor fee	3/6	3/6	13/0	10/6		

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1	Draft 5		l.		-			CITY OF ISLE OF PALMS GENERAL FUND
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
41		MAYOR & COUNCIL					-	
42	10-4010.5001	SALARIES & WAGES	17,000	17,000	17,000	17,000	-	
43	10-4010.5004	FICA EXPENSE	1,071	1,301	1,301	1,301	-	FICA rate is 7.65%
44	10-4010.5005	RETIREMENT EXPENSE	263	557	557	278	(278)	SCRS employer contribution rates are 18.56%
45	10-4010.5006	GROUP HEALTH INSURANCE	54,550	64,862	65,837	85,551	20,689	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to 1.000 effective 1/1/25.
46	10-4010.5007	WORKERS COMPENSATION	449	513	556	513	(0)	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
47	10-4020.5010	PRINT AND OFFICE SUPPLIES	179	2,100	2,100	1,500	(600)	
48	10-4020.5014	MEMBERSHIP AND DUES	85	500	500	500	-	
49	10-4020.5015	MEETINGS AND SEMINARS	20,272	17,000	17,000	17,000	-	MASC conferences and Statehouse meetings.
50	10-4020.5016	VEHICLE, FUEL & OIL	-	-	-	-	-	
51	10-4020.5021	TELEPHONE/CABLE	3,653	7,000	5,181	7,000	-	Increased for cell phones for Council
52	10-4020.5062		172	2,500	3,001	3,100	600	
53	10-4020.5079	MISC. & CONTINGENCY EXP	5,829	6,000	6,198	6,000	-	
54	10-4020.5088	CITIZENS & EMPLOYEE SERVICES	1,945	5,000	5,000	5,500	500	Includes \$60 Thanksgiving gift card for employees
55		SUBTOTAL MAYOR & COUNCIL	105,469	124,332	124,230	145,243	20,910	
56		% Increase/(Decrease) from Prior Yea	-18%	-2%	0%	17%		

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1	Draft 5							CITY OF ISLE OF PALMS GENERAL FUND
			ACTUAL	BUDGET	FORECAST		INCREASE/	
			ACTUAL	BUDGET	FORECAST FY24	BUDGET FY25	(DECREASE) FROM FY24	NOTES
	GL Number	Description	FY23	FY24	F124		BUDGET	
3								
58		GENERAL GOVERMENT						
								FY25 Budget includes a 3% merit pool for adjustments effective 1/1/2025. Financial Analyst position deferred from FY24 to FY25 (6 months) . Long-term forecasts
59	10-4110.5001	SALARIES & WAGES	541,369	565,269	550,269	594,671	29,402	include an annual 2.5% merit pool.
60	10-4110.5002	OVERTIME WAGES	611	1,383	1,383	1,816	433	Forecast increase is 2.5% per year
61	10-4110.5003	PART-TIME WAGES	-	-	-	-	-	
62	10-4110.5004	FICA EXPENSE	40,543	43,349	42,201	45,631	2,282	FICA rate is 7.65%
63	10-4110.5005	RETIREMENT EXPENSE	90,482	105,171	102,387	110,708	5,538	SCRS employer contribution rates are 18.56%
	10-4110.5006	GROUP HEALTH INSURANCE	43,221	60,737	60,737	84,054	23,317	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to
64		GROOT HEXETT MOOTORICE		<u> </u>		01,031		1.000 effective 1/1/25.
65	10-4110.5007	WORKERS COMPENSATION	3,942	5,553	6,208	5,141		Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
								100% Debt service on Public Safety Building GO bond and \$3.5M Drainage Phase 3 GO Bond, 40% of debt service on Fire Station 2 GO bond. FS2 bond matures
	10-4120.5009	DEBT SERVICE - PRINCIPAL	808,254	690,000	690,000	700,731	10,731	1/1/26. Rec Bond paid off in FY23. Includes VC3 SBITA principal (\$1.7K) as defined in GASB 96. FY26+ includes 50% debt service on City Hall
66								renovation/construction GO bond \$4M.
67	10-4120.5010	PRINT AND OFFICE SUPPLIES	10,237	12,000	12,000	12,000	-	Increased for additional personnel in City Hall
68	10-4120.5011	DEBT SERVICE - INTEREST	165,853	140,307	140,307	129,029	(11,279)	1/1/26. FY26+ includes 50% debt service on City Hall renovation/construction GO Bond \$4M.
69	10-4120.5013	BANK SERVICE CHARGES	10,117	11,000	11,000	11,000	-	
70	10-4120.5014	MEMBERSHIP AND DUES	6,345	6,000	6,000	6,000	-	
71	10-4120.5015	MEETINGS AND SEMINARS	7,855	9,500	9,500	11,000		Includes SCCCMA, ICMA, MASC and BS&A conferences.
72	10-4120.5016	VEHICLE, FUEL & OIL	4,753	3,000	4,614	5,500		FY25 budget based on recent 12 months usage and an estimated \$3.449/gallon cost for marine-grade unleaded and \$3.649/gallon cost for diesel fuel.
73	10-4120.5020	ELECTRIC AND GAS	5,451	5,500	6,020	5,500	-	
74	10-4120.5021	TELEPHONE/CABLE	10,506	10,500	10,500	10,500	-	
75	10-4120.5022	WATER AND SEWER	1,489	1,900	1,900	1,900	-	
76	10-4120.5024	IT EQUP, SOFTWARE & SVCS	233,485	303,000	303,000	380,500	77,500	Includes City-wide VC3 contract (IT svcs, email, Microsoft licenses, security and backups - 255k) Server replacement (\$16k), workstation replacements (\$16K) and website maint (7k). Also Gen Govt Dept Timekeeping (4k), new HR software (4.5k), Citibot resident engagement Al software (11k), software for Public Relations position (10k), Adobe DC (2k), BS&A accounting software (11k), misc provision (2k), hardware replacements (8k), and Incentfit (4K). Moved VC3 SBITA to principal & interest as defined in GASB 96. FY25 also include (\$30K) placeholder for email conversion.
77	10-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	154	1,000	1,000	1,000	_	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
78	10-4120.5026	MAINT & SERVICE CONTRACTS	26,686	29,000	29,000	29,000	-	City Hall recurring expenses for cleaning, pest control, hvac, stormwater/sol waste disp fees, pressure washing & elevator maint (\$10k), Tree Fund expenditures (\$15k only if needed), and misc provision as needed (\$3k).
79	10-4120.5027	MACHINE/EQUIPMENT REPAIR	495	500	500	500	-	
80	10-4120.5044	CLEANING/SANITARY SUPPLY	1,649	2,500	2,500	2,500	-	
81	10-4120.5049	MEDICAL AND LAB	531	700	700	700	-	
82	10-4120.5061	ADVERTISING	8,678	8,000	8,000	8,000	-	Covers all advertising needs of the City - public notices, employment, license renewals, etc.
83	10-4120.5062	INSURANCE	22,901	25,500	26,983	27,600	2,100	Forecast 2% annual increase each year
84	10-4120.5063	RENT AND LEASES	7,146	9,000	9,000	9,000	-	City Hall copiers and postage meter. Timeclock rental moved to IT account
85	10-4120.5064	EMPLOYEE TRAINING	14,410	63,000	63,000	128,220	65,220	Incls \$5,000 for City Hall training, \$2,000 for a safety program and \$121,220 for City-wide tuition reimb program (requests received in advance from employees)
86	10-4120.5065	PROFESSIONAL SERVICES	123,467	94,000	113,113	85,000	(9,000)	Incls annual audit fees (\$42k), Clerk to Council (\$25k), Flex benefits administration (\$1k), credit and background checks on new employees (\$3k), Codification updates and online searchable code (\$4k), and drug tests & misc (\$10k)
87	10-4120.5066	TEMPORARY LABOR	1,719	4,000	-	4,000	-	Provision for occasional office help in City Hall
88	10-4120.5067	CONTRACTED SERVICES	44,757	149,000	149,000	149,000		Incls grant writing/mgt services (\$30k), traffic engineer consultant for traffic and transportation needs (\$30k), provision for water testing for initiatives coming from Environmental Advisory Committee (\$15k), Smart Recycling composting service (\$6k), Fisher glass recycling (\$10k), lobbyist (\$48k) and general provision if needed (\$10k).
89	10-4120.5068	ELECTION EXPENSES	711	5,000	13,477	-	(5,000)	Municipal elections in November of odd numbered calendar years, expense included in even numbered fiscal years
90	10-4120.5079	MISC. & CONTINGENCY EXP	46,465	44,000	44,000	49,000	5,000	Provision for donations to Chaplaincy or Bird Rescue when these services are rendered to the City (\$1k), employee appreciation event (\$12k), Holiday Party (\$25k), employee engagement events and Incentfit program (\$10k) & misc (\$1k).
91	10-4120.5085	CAPITAL OUTLAY	128,658	-	-	-	-	GASB 96 VC3 Software Subscription SBITA
92		SUBTOTAL GENERAL GOVT	2,412,941	2,409,369	2,418,300	2,609,201	199,833	
93		% Increase/(Decrease) from Prior Yea	20%	29%	0%	8%		

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			ACTUAL	BUDGET	FORECAST	DUDCET EVAE	(DECREASE)	NOTES
2	GL Number	Description	FY23	FY24	FY24	BUDGET FY25	FROM FY24	NUTES
3	GL Number	Description					BUDGET	
94								
95		POLICE						
	10-4410.5001	SALARIES & WAGES	1,779,932	1,680,022	1,754,319	1,922,343		FY25 Budget 3% merit pool for adjustments effective 1/1/2025. Long-term forecasts include an annual 2.5% merit pool.
	10-4410.5002	OVERTIME WAGES	162,421	150,419	158,746	172,198		Approximately 7% of regular pay for officers, 12.5% for communications specialists.
_	10-4410.5003	PART-TIME WAGES	-	-	-	-	-	
	10-4410.5004	FICA EXPENSE	145,309	140,029	146,349	160,232		FICA rate is 7.65%
100	10-4410.5005	RETIREMENT EXPENSE	369,109	378,234	406,335	428,661	50,427	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
								Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to
	10-4410.5006	GROUP HEALTH INSURANCE	220,469	265,137	267,059	313,210		1.000 effective 1/1/25.
_	10-4410.5007	WORKERS COMPENSATION	87,292	92,077	105,240	105,798		Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
	10-4420.5010	PRINT AND OFFICE SUPPLIES	14,059	15,000	15,000	15,000	-	
	10-4420.5014	MEMBERSHIP AND DUES	2,070	2,000	2,086	2,000	-	
_	10-4420.5015	MEETINGS AND SEMINARS	2,666	3,000	3,500	3,000	-	Includes hosting of a Tri-County Police Chiefs meeting and/or the SC FBI Group
	10-4420.5016	VEHICLE, FUEL & OIL	118,089	103,000	122,949	105,500		FY25 budget based on recent 12 months usage and an estimated \$3.449/gallon cost for marine-grade unleaded and \$3.649/gallon cost for diesel fuel.
107	10-4420.5017	VEHICLE MAINTENANCE	52,987	60,000	60,000	60,000	-	Increased based on actual
108	10-4420.5020	ELECTRIC AND GAS	31,098	33,000	33,000	33,000	-	Increased based on actual. Includes propane. Split 50/50 with Fire Dept.
109	10-4420.5021	TELEPHONE/CABLE	46,269	52,000	52,685	52,000	-	Incls phone/internet (\$14k), cellular & data cards (\$7k), NCIC line (\$7k) and Charleston County radio fee (\$28k)
110	10-4420.5022	WATER AND SEWER	6,824	6,500	7,582	6,500	-	
111	10-4420.5024	IT EQUP, SOFTWARE & SVCS	37,466	65,000	71,704	67,900	2,900	Police timekeeping (3k) hardware repls (18k), Sonitrol alarm (1k), LawTrac software (4k), Adobe (1k), Pace scheduling module (3k), Power DMS for CALEA (2k), online investigations software (4k), NCIC software annual maint (3k), Code Enforcement Tracking software (5k), Sonitrol alarm monitoring (1k), server warranty (1k), Charleston County MDT license (2.7k) & interagency network IPS (3.7k), new IOP Police App (11k) and misc provision (2k), FY25 includes Alastar MEOC software annual (2.5K), Drone upgrade software FY26+ (\$6K)
112	10-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	13,203	17,000	17,000	14,000		Tasers and taser cartridges (tasers must be discharged twice/vr to maintain certification) (\$2k), ammunition for shooting range (\$2k), firearm replacements (\$5K)
113	10-4420.5026	MAINT & SERVICE CONTRACTS	19,016	40,000	40,000	40,000	-	Incls IOPPD's portion of annual maintenance on Charleston County's MDT (mobile data terminal) system (\$6.5k), elevator maint contract (\$7.5k), janitorial service (\$6k), recurring expenses for pest control, hvac, County stormwater fees and fire protection sys (\$5k) and misc provision as needed (\$15k).
114	10-4420.5027	MACHINE/EQUIPMENT REPAIR	3,024	7,000	6,638	7,000	-	Non-building expense, blowers, sign post digger
115	10-4420.5041	UNIFORMS	24,415	22,000	22,000	28,000	6,000	Normal replacement of uniforms and new staff. FY25 includes custom badge.
116	10-4420.5044	CLEANING/SANITARY SUPPLY	3,805	6,000	6,000	5,000	(1,000)	Building cleaning supplies
	10-4420.5049	MEDICAL AND LAB	5,509	9,000	7,562	6,500		Increased based on actual and removed the added \$2500 from FY25 added in FY24 to install a Medsafe pharmaceutical dropbox at the PSB.
	10-4420.5062	INSURANCE	125,953	127,000	137,302	140,100	13,100	Forecast 2% annual increase each year. Includes 1/2 cost for underground tanks insurance. Includes a \$5k provision for deductibles
119	10-4420.5063	RENT AND LEASES	1,600	3,000	3,000	3,000	-	Police copier. Timeclock rental moved to IT account
120	10-4420.5064	EMPLOYEE TRAINING	12,901	14,000	14,000	16,500	2,500	Increased based on actual. FY25 + forecast includes \$2,500 field training office tracking system
121	10-4420.5065	PROFESSIONAL SERVICES	5,020	5,000	5,000	5,000	-	Annual CALEA continuation
122	10-4420.5067	CONTRACTED SERVICES	-	-	-	-	-	
123	10-4420.5079	MISC. & CONTINGENCY EXP	5,355	6,000	6,000	7,000	1,000	Increased to allow for increased promotional and recruitment efforts (National Night Out and Community Events)
124	10-4420.5081	CANINE KENNEL EXPENSES	1,474	2,200	2,200	4,700	2,500	Includes \$2,500 for food, vet appointment, and kennel maintenance supplies for PD K-9 program
125		SUBTOTAL POLICE	3,297,335	3,303,618	3,473,257	3,724,142	420,525	
126		% Increase/(Decrease) from Prior Yea	19%	26%	5%	13%		
127								

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_	Diait 3						INCREASE/	CIT OF BLE OF FALMS GENERAL FORD
			ACTUAL	BUDGET	FORECAST	BUDGET FY25	(DECREASE)	NOTES
2 (GL Number	Description	FY23	FY24	FY24	DODGETTIZS	FROM FY24 BUDGET	NOTES
3	se reamser	Безеприон					BODGET	
128		FIRE						
129	10-4510.5001	SALARIES & WAGES	2,207,153	2,266,096	2,155,223	2,643,257	377,161	FY25 Budget 3% merit pool for adjustments effective 1/1/2025. Long-term forecasts include an annual 2.5% merit pool.
	10-4510.5002	OVERTIME WAGES	385,677	383,060	426,274	442,691	59,631	Total OT budget is 14% of Regular Pay - 6% of this is scheduled OT, 8% is estimated OT for coverage of vacation & sick time, extra coverage on summer holidays,
130	10-4510.5002	OVERTIME WAGES	363,077	363,000	420,274	442,031	39,031	etc.
_	10-4510.5003	PART-TIME WAGES	318	20,000	7,728	20,000	-	
	10-4510.5004	FICA EXPENSE	193,752	204,190	197,484	237,605		FICA rate is 7.65%
133	10-4510.5005	RETIREMENT EXPENSE	505,437	565,851	548,310	658,538	92,687	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
								Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to
_	10-4510.5006	GROUP HEALTH INSURANCE	309,291	394,469	394,469	490,032		1.000 effective 1/1/25.
_	10-4510.5007	WORKERS COMPENSATION	118,669	128,160	129,366	149,303		Based on current SCMIT rates (including an experience modifier) and forecasted salaries. Firefighter rates decreased for calendar year 2023.
	10-4510.5008	UNEMPLOYMENT COMPENSATION	2 042	-	- 0.411	10.209	10 200	Vester FD seheduling 8 training sefturare CDITA as defined in CASD OC
	10-4520.5009	DEBT SERVICE - PRINCIPAL	3,842	7 000	9,411	10,398		Vector FD scheduling & training software SBITA as defined in GASB 96.
	10-4520.5010 10-4520.5011	PRINT AND OFFICE SUPPLIES DEBT SERVICE - INTEREST	5,996 78	7,900	5,942 1,239	6,500 653	(1,400)	Vector FD scheduling & training software SBITA as defined in GASB 96.
_	10-4520.5011	MEMBERSHIP AND DUES	1.442	2,300	2,300	2,000		Int'l Assoc of Fire Chiefs, Amazon, Costco, Sams, NFPA, SCIAAI, Fire Engirneering, EMS Assc, Fire Alarm
	10-4520.5014	MEETINGS AND SEMINARS	1,752	3,900	4,249	3,900		Added \$2,400 for Fire Marshal's attendance at State Fire Marshal Conference and State Arson Conference
	10-4520.5015	VEHICLE, FUEL & OIL	37,154	31,000	33,702	31,000	-	FY25 budget based on recent 12 months usage and an estimated \$3.449/gallon cost for marine-grade unleaded and \$3.649/gallon cost for diesel fuel.
_	10-4520.5017	VEHICLE, FOLL & OIL VEHICLE MAINTENANCE	75,952	70,000	71,398	75,000		Increased based on actual.
_	10-4520.5020	ELECTRIC AND GAS	42,654	46,000	46,000	46,000		The Case a state of the Case.
	10-4520.5021	TELEPHONE/CABLE	60,212	61,000	61,000	61,000	_	Incls phone/internet (\$26k), cellular & data cards (\$8k) and Charleston County radio fee (\$27k)
	10-4520.5022	WATER AND SEWER	9,332	13,000	12,000	13,000	_	
					,			Incls Fire timekeeping (4k), Adobe DC (1k), Chas Co MDT maint contract (3k) and Image Trend records mgt software (5k), Sonitrol alarm (2k), Vector Solutions
	10-4520.5024	IT EQUP, SOFTWARE & SVCS	47,621	91,000	81,589	35,700	(55,300)	training software (6k), Vector Solutions Check-it Inventory & Maint software (1.5k), add Vector Solutions scheduling software w/ integration to RMS system (8.6k),
147				ŕ	•		, , ,	First Arriving dashboard software annual subscription (3.6k) and misc provision (1k)
148	10-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	13,512	13,500	13,500	10,000	(3,500)	Provision for small (<\$5k) equipment as needed.
	10 4520 5026	MANNER CERVICE CONTRACTO	20.700	44.000	44.024	44.000		Incls elevator maint (\$6k), bay door maint (\$3k), janitorial service (\$5k), hvac maint (\$5k), recurring expenses for pest control, AED, county stormwater fees, fire
149	10-4520.5026	MAINT & SERVICE CONTRACTS	39,788	41,000	44,834	41,000	-	supression foam and fire protection system (\$7k) and misc provision as needed (\$15k).
150	10-4520.5027	MACHINE/EQUIPMENT REPAIR	12,736	15,000	15,276	15,000	-	FY25 includes \$5k for radio battery replacements
151	10-4520.5041	UNIFORMS	23,154	44,000	44,000	44,000	-	Increased to allow for a more professionnal standard among all employees and new Paramedics. Provides for quick dry summer uniforms.
152	10-4520.5044	CLEANING/SANITARY SUPPLY	9,150	10,000	10,830	10,000	-	Increased based on actual
153	10-4520.5049	MEDICAL AND LAB	26,535	60,500	60,500	60,500	-	Added \$30k in FY24 for paramedic supplies and continued FY25+ to maintain the paramedic program.
								Forecast 2% annual increase each year. Includes 1/2 cost for underground tanks insurance. Includes a \$5k provision for deductibles. FY25 increased to include
	10-4520.5062	INSURANCE	153,510	166,000	174,752	207,600		coverage for another Medical Director Doctor.
	10-4520.5063	RENT AND LEASES	1,108	3,000	1,700	2,500	(500)	Fire Dept copier. Timeclock rental moved to IT account
156	10-4520.5064	EMPLOYEE TRAINING	22,682	26,500	26,500	26,500	-	Increased to allow for bringing in outside trainers
45-	40 4500 5055	DD OFFICIONAL CEST TOTAL	2. 22	22.222	22.22-	22.225		Includes annual required testing for aerials and engine pumps (\$6k). Added \$6k to outsource annual firehose testing. Added \$20k for medical control officer
	10-4520.5065	PROFESSIONAL SERVICES	21,969	32,000	32,000	32,000	-	req'd by SCDHEC.
	10-4520.5079 10-4520.5080	MISC. & CONTINGENCY EXP VOLUNTEER FIRE POINTS	6,222	9,000	11,203	9,000	-	Added \$2,000 for fire prevention materials, kids helmets, etc.
	10-4520.5085	CAPITAL OUTLAY	30,994	-	-	<u> </u>	-	GASB 96 Software Subscription SBITA
161		SUBTOTAL FIRE	4,367,693	4,708,426	4,622,779	5,384,676	676,250	
162		% Increase/(Decrease) from Prior Yea	18%	40%	-2%	14%		
163								
163								

	A	В	М	N	Q	S	T	CITY OF ISLE OF PALMS GENERAL FUND
1	Draft 5						INCREASE/	CITY OF ISLE OF PALINIS GENERAL FUND
			ACTUAL	BUDGET	FORECAST	DUDGET EVAL	(DECREASE)	NOTES
2	GL Number	Description	FY23	FY24	FY24	BUDGET FY25	FROM FY24	NOTES
3	dt Number	Description					BUDGET	
164		PUBLIC WORKS						
165	10-4610.5001	SALARIES & WAGES	699,272	646,025	654,026	685,662	39,637	FY25 Budget 3% merit pool for adjustments effective 1/1/2025. Long-term forecasts include an annual 2.5% merit pool.
166	10-4610.5002	OVERTIME WAGES	17,360	10,984	12,604	12,064	1,080	Includes OT provision for beach cleanup as needed. Forecast increase is 2.5% per year
167	10-4610.5003	PART-TIME WAGES	19,680	24,300	24,300	25,984	1,684	Part-time weekend restroom maintenance/attendant. 100% of wages and fringes covered by transfer in from Muni Atax fund.
168	10-4610.5004	FICA EXPENSE	54,880	52,120	52,856	55,364	3,244	FICA rate is 7.65%
169	10-4610.5005	RETIREMENT EXPENSE	119,121	121,941	123,727	129,498	7,557	SCRS employer contribution rates are 18.56%
								Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to
		GROUP HEALTH INSURANCE	101,412	116,563	116,563	131,136		1.000 effective 1/1/25.
171	10-4610.5007	WORKERS COMPENSATION	53,368	53,780	55,000	57,105		Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
172	10-4620.5010	PRINT AND OFFICE SUPPLIES	690	1,500	1,500	1,000	(500)	
173	10-4620.5014	MEMBERSHIP AND DUES	171	500	500	500	-	
174	10-4620.5015	MEETINGS AND SEMINARS	55	500	500	500	-	Attendance at stormwater managers meetings
175		VEHICLE, FUEL & OIL	116,856	97,000	99,316	95,000		FY25 budget based on recent 12 months usage and an estimated \$3.449/gallon cost for marine-grade unleaded and \$3.649/gallon cost for diesel fuel.
176	10-4620.5017	VEHICLE MAINTENANCE	110,806	114,000	170,385	135,000	<u>.</u>	Increased based on actual and includes new additions to the fleet.
177	10-4620.5020	ELECTRIC AND GAS	70,341	70,000	70,000	72,000		Increased based on actual.
178	10-4620.5021	TELEPHONE/CABLE	12,791	14,000	12,800	14,000	-	
179	10-4620.5022	WATER AND SEWER	1,518	3,000	1,800	3,000	-	India Dublia Wile time league (20). Evaluate to (20). As a CIC manning (during a group of 120). Citivaria maintenance manner afterna (20) and mice
180	10-4620.5024	IT EQUP, SOFTWARE & SVCS	7,419	16,000	16,000	16,000	-	Incls Public Wks timekeeping (2k), Fuelmaster (2k), Arc GIS mapping/drainage sys mgt (1.2k), Citiworks maintenance management software (10k) and misc provision (.5k)
181	10-4620.5025	NON-CAPITAL TOOLS & EQUIPMENT	4,585	8,000	8,000	8,000	-	Provision for small (<\$5k) equipment as needed. Includes additional provision for Stormwater manager and the jet vac trailer.
182	10-4620.5026	MAINT & SERVICE CONTRACTS	12,866	11,500	11,500	11,500	-	Includes monthly janitorial service and pest control.
183	10-4620.5027	MACHINE/EQUIPMENT REPAIR	2,960	4,000	4,000	4,000	-	
184	10-4620.5041	UNIFORMS	11,946	13,000	13,810	15,500	2,500	Weekly uniform service + \$150/yr per employee for steel-toed boots (boot cost increased from \$100 to \$150). Increased for more frequent uniform replacement.
185	10-4620.5044	CLEANING/SANITARY SUPPLY	1,116	2,500	1,500	2,000	(500)	
186	10-4620.5049	MEDICAL AND LAB	2,735	4,000	4,015	4,000	-	Cintas First Aid
187	10-4620.5054	STREET SIGNS	1,276	2,000	2,000	2,000	-	Covers island wide street name signs only as needed.
188	10-4620.5062	INSURANCE	40,596	43,500	51,620	58,900	15,400	Forecast 2% annual increase each year. Includes underground storage tank insurance on (2) fuel tanks.
189	10-4620.5063	RENT AND LEASES	169	2,000	12,055	1,000	(1,000)	Covers hydrogen and acetylene tanks for welding. Timeclock rental moved to IT account. FY24 includes unexpected rental of CAT loader and mini excavator.
190	10-4620.5064	EMPLOYEE TRAINING	46	300	-	300	-	
								DHEC and UST testing. Using Crompco for all 3 sites (Public Works, Marina and PSB). Includes annual testing and additional compliance monitoring. Increase
191	10-4620.5065	PROFESSIONAL SERVICES	2,021	2,000	2,174	3,000	1,000	based actual price increases.
								Incls provision for additional services if needed, such as right-of-way maintenance, office help, Front Beach parking lot and compactor cleanup. Hourly rate
192	10-4620.5066	TEMPORARY LABOR	246,585	248,000	248,000	248,000		\$18/hr. FY24 added provision for beach cleanup conducted.
193	10-4620.5067	CONTRACTED SERVICES	900	1,000	1,267	1,000	-	Covers annual shred day service
194		MISC. & CONTINGENCY EXP	494	1,000	1,000	1,000	-	
195	10-4620.5089	GARBAGE CART PROCUREMENT	16,462	8,500	16,310	100,000	•	Includes first phase of replacement carts as part of side loader transition. New carts are sold for \$75
196		SUBTOTAL PUBLIC WORKS	1,730,497	1,693,513	1,789,128	1,894,013	200,500	
197 198		% Increase/(Decrease) from Prior Yea	16%	17%	6%	12%		

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1	Draft 5	5	141	14	ų	3	'	CITY OF ISLE OF PALMS GENERAL FUND
	Diale 3						INCREASE/	
			ACTUAL	BUDGET	FORECAST	BUDGET FY25	(DECREASE)	NOTES
2	GL Number	Description	FY23	FY24	FY24	DODGETTIES	FROM FY24 BUDGET	
3	OE Maniber	Description					BUDGET	
199		BUILDING						
200	10-4710.5001	SALARIES & WAGES	259,202	278,362	318,988	298,610	20,248	FY25 Budget 3% merit pool for adjustments effective 1/1/2025. Long-term forecasts include an annual 2.5% merit pool.
201	10-4710.5002	OVERTIME WAGES	872	1,004	2,176	1,091	87	Forecast increase is 2.5% per year
202	10-4710.5004	FICA EXPENSE	19,553	21,371	24,569	22,927	1,556	FICA rate is 7.65%
203	10-4710.5005	RETIREMENT EXPENSE	43,491	51,850	59,608	55,625	3,774	SCRS employer contribution rates are 18.56%
								Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to
204	10-4710.5006	GROUP HEALTH INSURANCE	32,950	48,369	64,378	57,447	9,078	1.000 effective 1/1/25.
205	10-4710.5007	WORKERS COMPENSATION	2,353	2,593	2,602	2,763	170	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
206	10-4720.5010	PRINT AND OFFICE SUPPLIES	8,259	10,000	10,196	10,000	-	
207	10-4720.5014	MEMBERSHIP AND DUES	569	1,000	1,000	1,000	-	
208	10-4720.5015	MEETINGS AND SEMINARS	-	3,000	3,000	3,000	-	Increased budget for meetings and conferences for new Zoning Administrator
209	10-4720.5016	VEHICLE, FUEL & OIL	3,259	4,100	3,669	3,600	(500)	FY25 budget based on recent 12 months usage and an estimated \$3.449/gallon cost for marine-grade unleaded and \$3.649/gallon cost for diesel fuel.
210	10-4720.5017	VEHICLE MAINTENANCE	101	1,000	1,000	1,000	-	
211	10-4720.5020	ELECTRIC AND GAS	5,451	5,100	6,172	5,100	-	
212	10-4720.5021	TELEPHONE/CABLE	4,614	5,500	4,800	5,500	-	
213	10-4720.5022	WATER AND SEWER	1,308	1,600	1,600	1,600	-	
								Incls Building Dept timekeeping (1k), BS&A business license maint (.5k), Geothinq GIS software subscription (2k), provision for new permitting & licensing
214	10-4720.5024	IT EQUP, SOFTWARE & SVCS	6,222	35,000	20,000	35,000	-	software (30k) and misc provision (.5k). STR software moved to Muni Atax Fund.
215	10-4720.5025	NON-CAPITAL TOOLS & EQUIPMENT	920	1,000	1,000	1,000	-	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
216	10-4720.5026	MAINT & SERVICE CONTRACTS	8,838	7,500	9,036	7,500	-	Includes provision for janitorial service, pest control, HVAC maintenance, etc.
217	10-4720.5027	MACHINE/EQUIPMENT REPAIR	-	500	500	500	-	
218	10-4720.5041	UNIFORMS	431	500	500	500	-	
219	10-4720.5044	CLEANING/SANITARY SUPPLY	321	500	500	500	-	
220	10-4720.5049	MEDICAL AND LAB	203	100	140	100	-	
221	10-4720.5062	INSURANCE	10,839	12,000	13,361	17,300	5,300	
222	10-4720.5063	RENT AND LEASES	726	1,500	800	1,500	-	Copier rental. Timeclock rental moved to IT account
223	10-4720.5064	EMPLOYEE TRAINING	1,426	2,000	2,321	2,000	-	
224	10-4720.5065	PROFESSIONAL SERVICES	37,300	14,300	14,300	10,300	(4,000)	Flood letter (\$2,000) BOZA & Plan Commission legal/prof svcs (\$2,500, \$1,000 of which is training), services for Planning Comm (\$3,000), GIS subscription (\$1,800)
225	10-4720.5066	TEMPORARY LABOR	-	4,000	1,000	4,000	-	Added \$4,000 for occasional office help.
226	10-4720.5079	MISC. & CONTINGENCY EXP	308	500	1,181	500	-	
227	10-4720.5085	CAPITAL OUTLAY	181,012	-	42,000	42,000		Rentalscape SBITA as defined in GASB 96. FY24 forecast ,FY25 budget and future forecast based on Veris Maturity Analysis Schedule.
228		SUBTOTAL BUILDING	630,527	514,250	610,398	591,963	77,713	
229		% Increase/(Decrease) from Prior Yea	42%	24%	19%	15%		

	Α	В	М	N	Q	S	Т	Z
1	Draft 5							CITY OF ISLE OF PALMS GENERAL FUND
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
231		RECREATION						
232	10-4810.5001	SALARIES & WAGES	377,840	390,435	408,738	420,674	30,239	FY25 Budget 3% merit pool for adjustments effective 1/1/2025. Long-term forecasts include an annual 2.5% merit pool.
233	10-4810.5002	OVERTIME WAGES	1,971	9,293	4,500	10,087		Forecast increase is 2.5% per year
234	10-4810.5003	PART-TIME WAGES	211,364	235,000	235,000	244,000		Instructor pay = 70% of revenues generated from participant fees, so this line item is tied to participation. Increased PT hourly rate.
235	10-4810.5004	FICA EXPENSE	44,674	48,557	49,590	51,619	3,063	FICA rate is 7.65%
236	10-4810.5005	RETIREMENT EXPENSE	67,387	75,515	76,614	81,274	5,760	SCRS employer contribution rates are 18.56%
								Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to
	10-4810.5006	GROUP HEALTH INSURANCE	53,439	71,125	65,000	74,801	3,676	1.000 effective 1/1/25.
	10-4810.5007	WORKERS COMPENSATION	15,280	17,923	22,257	19,051		Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
	10-4820.5010	PRINT AND OFFICE SUPPLIES	9,684	12,000	12,000	13,000	1,000	Increased based on actual (activity guide and additional cost of color printer \$1K)
	10-4820.5014	MEMBERSHIP AND DUES	1,081	1,600	1,600	1,600	-	
242	10-4820.5015	MEETINGS AND SEMINARS	1,692	2,000	2,752	3,000	1,000	Increased based on more staff attending conferences and CE
							(4 =00)	F1951 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
		VEHICLE, FUEL & OIL	3,661	7,000	5,277	5,300	. , ,	FY25 budget based on recent 12 months usage and an estimated \$3.449/gallon cost for marine-grade unleaded and \$3.649/gallon cost for diesel fuel.
244 245	10-4820.5017	VEHICLE MAINTENANCE	2,501	2,000	2,734	2,000	-	In annual hand on a true
	10-4820.5020	ELECTRIC AND GAS	33,136	35,000	35,000	35,000		Increased based on actual
		TELEPHONE/CABLE	10,917	13,000	11,000	11,000	(2,000)	
247	10-4820.5022	WATER AND SEWER	3,904	5,000	5,000	5,000	-	Incls Rec Dept timekeeping (3k), Rec Trac software w/ online registration, scheduling & communications modules (15k), hardware replacements (6k), WiFi
248	10-4820.5024	IT EQUP, SOFTWARE & SVCS	23,440	30,000	26,000	27,000	(3,000)	improvements (\$2) and misc provision (.5k)
240	10-4820.3024	TI EQUI, SOITWARE & SVES	23,440	30,000	20,000	27,000	(3,000)	improvements (32) and thise provision (.34)
240	10 4020 5025	NON CARITAL TOOLS & FOLLOWARNE	4.550	2.000	2 222	2.000	_	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
	10-4820.5025 10-4820.5026	NON-CAPITAL TOOLS & EQUIPMENT MAINT & SERVICE CONTRACTS	1,559 37,775	2,000 45,000	2,322 42,000	2,000 46,000	1,000	Provision for small (\$55K) equipment as needed - does not include computer naturally that is now budgeted in new 11 Equip, Software & 50cs account
251	10-4820.5026	MACHINE/EQUIPMENT REPAIR	1.581	2,500	2,500	2.500	-	
_	10-4820.5027	UNIFORMS	1,561	1,950	2,753	1,950	-	
253	10-4820.5041	CLEANING/SANITARY SUPPLY	6,652	8,000	8,000	8,000		
	10-4820.5049	MEDICAL AND LAB	685	1,000	1,000	1,000		First Aid supplies
255	10-4820.5062	INSURANCE	52,675	60,000	69,596	75,400		Forecast 2% annual increase each year
256	10-4820.5063	RENT AND LEASES	1,459	2,500	2,500	2,500	-	·
257	10-4820.5063	EMPLOYEE TRAINING	1,459	2,500	2,500	2,500		Includes color copier rental and year round portable toilets.
	10-4820.5064	PROFESSIONAL SERVICES	- 1,311	120	120	120	<u>-</u>	Annual backflow tests
	10-4820.5066	TEMPORARY LABOR		2,000	2,000	2,000		Added budget to address temporary staffing needs
	10-4820.5079	MISC. & CONTINGENCY EXP	1,741	3,500	3,000	3,500		Added budget to dual ess temporary starting needs
261		5 & UNDER GROUPS	719	750	750	1,000		Increased to include additional toddlers programming
	10-4830.5081	PROGRAMS	3,350	5,000	5,000	5,000		Supplies for all youth and adult programming and classes
263		SPECIAL ACTIVITIES/EVENTS	19,258	24,500	24,500	24,500		Includes Doggie Day, Halloween, Ghostly TideTales
	10-4830.5093	SUMMER CAMPS	10,441	15,500	15,500	15,500	-	
265	10-4830.5095	THEME ACTIVITIES	1,950	3,500	3,500	14,000	10.500	Includes Farmers Market and Book Walk (\$9k), increased for more community offerings.
267	10-4830.5097	ADULT SPORTS	12,989	14,000	14,000	15,000		Increased official/umpires's rates and cost athletic equipment
268	10-4830.5098	YOUTH SPORTS	35,149	36,000	36,000	37,000		Increased official/umpires's rates and cost athletic equipment
269	10-4830.5099	KEENAGERS	2,376	4,000	4,000	4,500		Increased to supplement lunch offerings
270		SUBTOTAL RECREATION	1,055,285	1,189,767	1,204,604	1,268,376	78,609	
271		% Increase/(Decrease) from Prior Yea	0%	25%	1%	7%		

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1	Draft 5			.,	٠ ١	3	'	CITY OF ISLE OF PALMS GENERAL FUND
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
273		COURT						
274	10-4910.5001	SALARIES & WAGES	85,922	80,652	85,445	85,475	4,823	FY25 Budget 3% merit pool for adjustments effective 1/1/2025. Long-term forecasts include an annual 2.5% merit pool.
275		OVERTIME WAGES	9,153	1,836	4,166	1,950		Forecast increase is 2.5% per year
276	10-4910.5003	PART-TIME WAGES	15,041	24,000	24,000	28,800	·	Includes \$1500 for fill-in Judge if needed. FY25 includes provision for one additional court per month.
277		FICA EXPENSE	8,428	8,146	8,691	8,891		FICA rate is 7.65%
278	10-4910.5005	RETIREMENT EXPENSE	18,137	19,764	19,764	21,571	1,807	SCRS employer contribution rates are 18.56%
279	10-4910.5006	GROUP HEALTH INSURANCE	6,998	7,864	7,864	27,754		Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to 1.000 effective 1/1/25.
	10-4910.5007	WORKERS COMPENSATION	234	298	298	325		Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
	10-4920.5010	PRINT AND OFFICE SUPPLIES	1,779	4,000	2,500	1,500	(2,500)	
282	10-4920.5014	MEMBERSHIP AND DUES	69	150	150	50		Includes membership to MASC
283	10-4920.5015		400	700	700	2,000	•	Includes conferences to SCJA and MASC
284	10-4920.5021	TELEPHONE/CABLE	3,633	4,000	4,000	4,000	-	Phone and internet service
285	10-4920.5024	IT EQUP, SOFTWARE & SVCS	-	1,000	1,000	1,000	- (222)	Includes provision for Court jury selection software (.5k) and misc provision (.5k) LawTrac court software included in Police.
286	10-4920.5025	NON-CAPITAL TOOLS & EQUIPMENT	109	800	800	500		Provision for small (<\$5k) equipment as needed
287		MAINT & SERVICE CONTRACTS	- 076	3,850	3,850	1 500	(3,850)	
289	10-4920.5062	INSURANCE EMPLOYEE TRAINING	976	1,500	1,500	1,500	- (1 500)	
290	10-4920.5064 10-4920.5065	PROFESSIONAL SERVICES	1,346 241,153	1,500 170,000	1,500 181,862	200,000	(1,500)	Includes most legal fees for the City and Court security. Increased based on actual.
291	10-4920.5079	MISC. & CONTINGENCY EXP	(237)	850	850	850	<u> </u>	Includes flost legal rees for the City and Court security. Incleased based of actual.
293	10-4520.5075	SUBTOTAL COURT	393,142	330,911	348,940	386,168	55,257	includes July ducty payments
294		% Increase/(Decrease) from Prior Yea	26%	32%	5%	17%	00,20	
294 295		, a case, (2 ce. case, c	20,0	02/3		2.70		
296		BEACH SERVICE OFFICERS (BS	Os)				-	
297	10-5710.5002	OVERTIME WAGES	2,522	2,000	4,467	1,500	(500)	
298	10-5710.5003	PART-TIME WAGES	82,111	125,000	125,000	29,480	(95,520)	Increased PT hourly rate. All BSO and Parking Attendant wages and fringes are covered with transfers in from Tourism Funds
299	10-5710.5004	FICA EXPENSE	6,478	9,716	9,716	2,370	(7,346)	FICA rate is 7.65%
301	10-5710.5006	GROUP HEALTH INSURANCE	-	-	-	-		Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to 1.000 effective 1/1/25.
								Based on current SCMIT rates (including an experience modifier) and forecasted salaries. The premium rate for BSOs was changed by SCMIT from the police rate
	10-5710.5007	WORKERS COMPENSATION	4,704	1,920	2,985	2,343		to a lower rate.
303		SUBTOTAL BEACH SERVICE OFFICERS	95,816	138,636	142,168	35,693	(102,942)	
304 505		% Increase/(Decrease) from Prior Yea	-1%	57%	3%	-74%		
	TOTAL GENERAL	FUND EXPENDITURES	14,088,704	14,412,821	14,733,802	16,039,474	1,626,654	
307		% Increase/(Decrease) from Prior Yea	17%	30%	2%	11%		
308								
	NET INCOME	BEFORE TRANSFERS	1,641,296	(470,786)	1,268,743	(681,157)	(210,371)	
312	10-3900.4901	OPERATING TRANSFERS IN	1,242,166	1,515,634	1,515,634	2,451,740	936,106	Incls transfers in from Tourism funds for BSOs and Marina Parking Attendant (\$35.6K), 7 Police Officers (\$710.5k), Victims Advocate (\$3k), Police summer OT (\$20k), 8 Firefighters and 50% of Fire Inspector (\$809.4k), 3 Paramedics (\$313.3k), 50% of Public Wks fuel (\$47.5k) & temps (\$124k), Front Beach restroom attendant (\$28.3k) and Public Relations/Media Coordinator (\$39.7k from CVB 30% Funds) 2 CDL Drivers (\$166.3K), 1 Code Enforcement Officer (\$79k) and STR Coordinator (\$75k)
	10-3900.5901	OPERATING TRANSFERS OUT	(2,574,397)	(1,044,848)	(1,044,848)	(1,770,582)	(725,734)	Transfers Out to Capital Projects Fund. (Will adjust as needed to cover GF expenses)
314		NET TRANSFERS IN/(OUT)	(1,332,231)	470,786	470,786	681,158	210,372	
	NET INCOME	AFTER TRANSFERS	309,066	(0)	1,739,528	0	0	
318	ENDING FUN	ID BALANCE	4,552,921	4,552,921	6,292,450	6,292,450	2,810,924	
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1	Draft 5			L.	-	L	CI	TY OF ISLE OF PALMS CAPITAL PROJECTS FUND
							INCREASE/	
			ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	(DECREASE) FROM FY24	NOTES
	GL Number	Description	F123	FYZ4	FY24	FYZ5	BUDGET	
5		CAPITAL PROJECTS FUND RE	EVENUES				-	
8	20-3450.4111	GRANT INCOME	10,442	2,833,100	1,422,600	2,024,300	(808,800)	FY25 incls a FEMA flood mitigation grant for an island residence (\$325.2k) and recognizes 50% of the \$2,170,600 Federal ARP grant. \$1.085 million (50% of total ARP award) was transferred in FY24 to the Marina for construction of the public dock while the remaining 50% will be used for the Waterway Blvd multi-use path. FY25 assumes grant will be received for Waterway total of \$990K split 62% (\$613.8.K)to Cap Fund and 38% to State ATax Fund (\$376.2K). FY25 also incls \$37.5k for physical agility testing equipment in the Fire Dept.
9	20-3500.4501	MISCELLANEOUS REVENUE	-	-	-	_	-	physical uginty testing equipment in the rice septi.
10		SALE OF ASSETS	-	-	-	-	-	
11	20-3500.4505	INTEREST INCOME	461,206	265,000	706,570	635,913	370,913	FY25 interest income based on 90% of last 12 months received. Forecast periods are 50% of FY25 Budget.
12	20-3500.4512	BOND PROCEEDS	-	-	-	-	-	\$3.5 million GO Bond issued in January 2021 to fund Phase 3 drainage construction. Debt service expense is in the General Fund.
13	20-3860.5805	MUNICIPAL LEASE PROCEEDS	-	-	-	-	-	
14		TOTAL CAPITAL PROJ REVENUES (N	471,648	3,098,100	2,129,170	2,660,213	(437,887)	
15		% Increase/(Decrease) from Prior \	-70%	94%	-31%	-14%		
16								
17		GENERAL GOVERMENT						
18	20-4140.5013	BANK SERVICE CHARGES	-	-	-	-	-	
19	20-4140.5024	IT EQUP, SOFTWARE & SVCS	22,788	-	440	42,000	42,000	FY25 includes new telephone system for City Hall (\$30K)and replacement of tablets for City Council (\$12K)
20	20-4140.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	2,000	2,000	2,000	-	Provision for City Hall and Council Chamber furniture as needed
								Building maintenance contingency to proactively address issues as needed. Equals 1% (FY23-26) or 2% (FY27+) of City Hall building insured value. Split 50/50 Gen
21	20-4140.5026	MAINT & SERVICE CONTRACTS	1,109	13,692	13,692	14,472	780	Govt/Building
22	20-4140.5065	PROFESSIONAL SERVICES	-	-	-	-	-	City-wide Microsoft Office 365 previously budgeted here is now budgeted in the new IT Equip, Software & Svcs account
23	20-4140.5085	CAPITAL OUTLAY	6,261	1,522,000	488,000	408,533	(1,113,467)	FY25 incls FEMA flood mitigation proj for island residence (\$325,200) is the second half of the project. (The entire project will be offset with grants). 1/3 of the planning of City Hall repair/renovation (\$83.3K). Forecast periods = 100% of Gen Govt capital needs per the 10-yr plan.
24		SUBTOTAL GENERAL GOVT	30,158	1,537,692	504,132	467,005	(1,070,687)	
25		% Increase/(Decrease) from Prior \	-33%	3338%	-67%	-70%		
26								
27		POLICE						
28	20-4440.5017	VEHICLE MAINTENANCE	-	-	-	-	-	
29	20-4440.5024	IT EQUP, SOFTWARE & SVCS	-	49,000	49,000	-	(49,000)	Replace/reconfigure Police Dept servers per VC3 recommendation
30	20-4440.5025	NON-CAPITAL TOOLS & EQUIPMEN	2,755	-	-	-	-	
								Building maintenance contingency to proactively address issues as needed. Equals 1% (FY23-26) or 2% (FY27+) of PSB insured value. PSB costs are split 50% with Fire
31	20-4440.5026	MAINT & SERVICE CONTRACTS	12,164	62,500	62,500	62,500	-	Department
32	20-4440.5041	UNIFORMS	-	-	-	-	-	
33	20-4440.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	
								FY25 incls 1 patrol SUV (\$55K) & 1/2 of PD share for access contol system (\$31,250). Forecast periods = 50% of the annual Police Dept capital needs per the 10-yr
34	20-4440.5085	CAPITAL OUTLAY	142,791	52,000	66,156	86,250	34,250	
35		SUBTOTAL POLICE	157,709	163,500	177,656	148,750	(14,750)	
36		% Increase/(Decrease) from Prior \	69%	75%	9%	-9%		

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1 Draft 5			_	_	•	CI	TY OF ISLE OF PALMS CAPITAL PROJECTS FUND
2 GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
38	FIRE						
39 20-4540.50	09 DEBT SERVICE - PRINCIPAL	-	-	-	-	-	
40 20-4540.50	L1 DEBT SERVICE - INTEREST	-	-	-	-	-	
41 20-4540.50	17 VEHICLE MAINTENANCE	-	-	-	-	-	
42 20-4540.50	NON-CAPITAL TOOLS & EQUIPMEN	13,078	-	20,674	-		FY24 included unbudgeted purchase of Body Armor for Firefighters
43 20-4540.50		34,160	124,620	124,620	222,160	97,540	Includes provision for facility maintenance at PSB and Station #2. Equals 1% of insured building values for (FY23-26) and 2% for FY27+. FY25 includes elevation repair for Station 2 (\$64K) and HVAC replacement as needed (\$30k)
44 20-4540.50		-	-	-	-		FY20 included rental of construction/office trailer for use during PSB Fire Dept renovation
45 20-4540.50		-	-	-	-	-	
46 20-4540.50	34 CONSTRUCTION IN PROGRESS	-	-	-	-	-	
20-4540.50	B5 CAPITAL OUTLAY	173,862	206,000	206,000	56,250		FY25 includes Jaws of Life equipment -City's portion -5% (\$6K), equipment for accident extrications (\$10K), Door access controls at PSB (\$31,250)and two portable deck guns (\$9K). Forecast periods = 50% of annual Fire Dept expenses per the 10-year cap plan not including Fire Engine Pumper
48	SUBTOTAL FIRE	221,100	330,620	351,294	278,410	(52,210)	
49	% Increase/(Decrease) from Prior \	-85%	-78%	6%	-16%		
50							
51	PUBLIC WORKS						
52 20-4640.50	17 VEHICLE MAINTENANCE	-	-	-	-	-	
53 20-4640.50	NON-CAPITAL TOOLS & EQUIPMEN	-	-	-	-	-	
54 20-4640.50		14,833	16,121	16,121	17,040		Provision for facilities maintenance = 1% (FY25-FY26) or 2% (FY27+) of insured building value including wash station.
55 20-4640.50		-	15,000	15,000	-	(15,000)	
56 20-4640.50	55 PROFESSIONAL SERVICES	-	-	-	-	-	
20-4640.50	34 CIP PHASE 3 DRAINAGE	848,666	1,331,000	646,000	250,000		Drainage improvement on Palm Blvd between 38th and 41st. Funded by \$1.1M ARP & \$1M state budget allocation (Moved from FY24 to FY26 & \$1M to \$2.1M. FY25 \$250K and FY26 \$1,850M)
20-4640.50	35 CAPITAL OUTLAY	23,536	685,000	685,000	70,000		FY25 includes purchase of mini excavator (\$50K), fuel dispenser (\$20K). City is seeking hazard mitigation grant funds to offset this cost but if the grant is not awarded, Federal ARP funds on hand can be used. Forecast periods = 50% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
20-4640.50		58,229	1,100,000	100,000	1,030,000	, , ,	Includes annual provisions for drainage contingency (\$100k) and 62% of the Waterway Blvd multi-use path elevation project (\$930k).
60	SUBTOTAL PUBLIC WORKS	945,263	3,147,121	1,462,121		(1,780,081)	
61	% Increase/(Decrease) from Prior \	38%	359%	-54%	-57%		
62	21112112						
63	BUILDING						
64 20-4740.50	NON-CAPITAL TOOLS & EQUIPMEN	1,325	-	2,618	-	-	
65 20-4740.50		591	13,692	13,692	14,472		Building maintenance contingency to proactively address issues as needed - calculated as 1% (FY23-FY26) or 2% (FY27+) of City Hall building insured value. Split 50/50 Gen Govt/Building
66 20-4740.50	SUBTOTAL BUILDING	1.016	10,000	10,000	14.470		FY25 includes \$10k for HVAC replacements if needed. Forecast periods = 100% of Building Dept needs per the 10-yr plan.
67 68		1,916	23,692	26,310	14,472 -39%	(9,220)	
69	% Increase/(Decrease) from Prior Y	ear	569%	11%	-39%		
70	RECREATION						
71 20-4840.50	24 IT EQUP, SOFTWARE & SVCS	13,027	37,000	37,000	48,500	11,500	Computer server for security cameras (\$18.5K) and Upgrade AV system in Rec classrooms (\$30K).
72 20-4840.50	NON-CAPITAL TOOLS & EQUIPMEN	-	7,500	7,500	7,500	-	Provision for Fitness Room equipment

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1	Draft 5			•		•	CI	TY OF ISLE OF PALMS CAPITAL PROJECTS FUND
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
73	20-4840.5026	MAINT & SERVICE CONTRACTS	24,070	42,855	42,855	116,019		Provision for facilities maintenance = .5% (FY25-FY26) (\$66k)or 1% (FY27+) of insured building value. A lesser maintenance % used for Rec Dept as this Dept has full-time maintenance staff. FY25 includes painting (\$50K)and FY26 includes roof repairs (\$30K).
74	20-4840.5085	CAPITAL OUTLAY	162,001	135,000	135,000	171,333		Lift for changing lights and tiles(\$15K), 19% cost of Playground and pour & play surface (\$124.3K), flooring High Tide room (\$32K). Forecast period annual amounts = 50% of 10 Year Capital Plan Recreation totals.
75		SUBTOTAL RECREATION	199,098	222,355	222,355	343,352	120,997	
76		% Increase/(Decrease) from Prior \	137%	165%		54%		
77				1			-	
78								
-	TOTAL CAPITAL I	PROJECTS FUND EXPENDITURES	1,555,244	5,424,980	2,743,868	2,619,030	(2,805,950)	
80		% Increase/(Decrease) from Prior \	-36%	124%	-49%	-52%		
81								
	NET INCOME	BEFORE TRANSFERS	(1,083,596)	(2,326,880)	(614,698)	41,183	2,368,063	
83								
84		TRANSFERS						
85	20-3900.4901	OPERATING TRANSFERS IN	2,471,375	1,044,848	1,044,848	1,770,582	725,734	
								In FY24, transfer 50% of Federal American Rescue Plan (ARP) Funds held in the Cap Projects Fund to Marina (\$1,085,300) for approximately 2/3rds of the cost to
	20-3900.5901	OPERATING TRANSFERS OUT	-	(1,085,300)	(1,085,300)	-	1,085,300	_ build a new Public Dock.
87		NET TRANSFERS IN/(OUT)	2,471,375	(40,452)	(40,452)	1,770,582	1,811,034	
88								
89	NET INCOME	AFTER TRANSFERS	1,387,779	(2,367,332)	(655,150)	1,811,765	4,179,097	
90							•	
91	ENDING FUN	D BALANCE	12,459,398	10,092,066	11,804,248	13,616,013		

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1 Draft 5	, b	IVI	IN	ų		CITY OF ISLE	OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND
1 Brait 3	1						201 FALING MORICII AL ACCOMMODATIONS TAXTONS
		ACTUAL	BUDGET	FORECAST	BUDGET	INCREASE/ (DECREASE) FROM	NOTES
2 GL Number	Description	FY23	FY24	FY24	FY25	FY24 BUDGET	
3						MILINIICIDAL	A CCORARAOD ATIONIC TAY FUND DEVENUES
5 20 2450 4105	ACCOM FEE DEVENILE	1 060 571	1 690 000	1 702 766			ACCOMMODATIONS TAX FUND REVENUES
6 30-3450.4105 7 30-3450.4106	ACCOM. FEE REVENUE COUNTY ACC. FEE REVENUE	1,869,571 751,634	1,680,000 657,000	1,793,766 736,042	1,614,390 662,438		FY25 budget based on 90% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase. FY25 budget based on 90% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
8 30-3450.4111	GRANT INCOME	731,034	-	730,042	- 002,436	-	1 123 budget based on 30% of most recent 12 month actual confections. Long-term forecast assumes 2% annual increase.
9 30-3500.4504	SALE OF ASSETS	-	-	7,213	-	-	
10 30-3500.4505	INTEREST INCOME	102,396	59,000	159,735	143,762	84,762	FY25 interest income based on 90% of last 12 months received. Forecast periods are 50% of FY25 Budget
11 30-3860.4530	SBITA FINANCING	31,751	-	31,751	35,000	35,000	Software Subscriptions GASB 96
12	TOTAL REVENUES (NO TRANSFERS)	2,755,351	2,396,000	2,728,508	2,455,590	59,590	
13	% Increase/(Decrease) from Prior \	8%	-6%	14%	2%	_	
15	GENERAL GOVERMENT						
16 30-4120.5009	DEBT SERVICE - PRINCIPAL	84,000	<u>-</u>				Rec Bond paid off in FY23. FY26+ includes 50% debt service on City Hall renovation/construction GO bond \$4M
17 30-4120.5011	DEBT SERVICE - PRINCIPAL DEBT SERVICE - INTEREST	1,411					Rec Bond paid off in FY23. FY26+ includes 50% debt service on City Hall renovation/construction GO bond \$4M
18 30-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	The serie paid of the 1201 (1201 moldes serie described on only main emotivation) constitution do botto pain
19 30-4120.5020	ELECTRIC AND GAS	386	400	400	400	-	
							FY25 includes online STR permitting module (\$15K) and a provision for additional property mgt software (\$35k) if needed. Moved Rentalscape STR compliance
20 30-4120.5024	IT EQUP, SOFTWARE & SVCS	52	97,000	97,000	50,000	(47,000)	software (\$42k) to SBITA as defined in GASB 96.
21 30-4120.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	-	-	-	-	
30-4120.5026	MAINT & SERVICE CONTRACTS	25,476	52,000	52,000	76,000	24,000	Provision for annual trimming of all roadside palm trees between Breach Inlet and 57th Ave + 19 Palm at Rec Dept (\$34k) and refinish approx 7 streetprint crosswalks
22 56 12265626		23, . , 6		32,000			(\$42k)
30-4120.5054	STREET SIGNS	14,899	25,000	25,000	10,000		Parking management outsourced. FY25 replacement signs as needed (resident parking only, parallel parking only, beach parking). Includes funds to add/repl new
23 24 30-4120.5061	ADVERTISING	_	_	_	_	_	beach path signs.
25 30-4120.5065	PROFESSIONAL SERVICES		15,000	15,000	-	(15,000)	
25 00 1220,000			13,000	23,000		(13)000)	
30-4120.5079	MISC. & CONTINGENCY EXP	14,878	35,000	35,000	32,000	(3,000)	In FY25 (\$24k) contract for holiday decorations including installation of Front Beach lights and holiday tree, all bulbs and supplies and storage (relieving the City of the
26		1.,070	55,555	33,000	02,000	(3,555)	cost of 2 storage units). Provision for lighting oak trees at end of the IOP Connector (\$5k), US flags (\$3k).
27 30-4120.5085	CAPITAL OUTLAY	-	416,000	125,000	83,333	(332.667)	1/3 of the planning of City Hall repair/renovation (\$83.3K)
28	SUBTOTAL GENERAL GOVT	141,104	640,400	349,400	251,733	(388,667)	The state of the s
29	% Increase/(Decrease) from Prior \	-3%	339%	-45%	-61%		
31	POLICE						
32 30-4420.5021	TELEPHONE/CABLE	9,929	9,000	9,000	9,000	-	Comcast service for IOP Connector camera feed. Added new camera facing northbound on Palm, IOP Marina and Sea Cabin Pier
33 30-4420.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	-	-	-	-	
	MAINT & SERVICE CONTRACTS	9,762	12,000	12,000	14,000	2,000	Covers pooper scooper stations, supplies and repair/replacements as needed by Animal Control.
35 30-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
							Provision for Charleston County Sheriff Deputies assistance. Includes additional support cost shared with IOP County Park. Hourly rate increased to \$65/\$77 fo
36 30-4420.5067	CONTRACTED SERVICES	14,791	33,000	33,000	60,000		holidays from \$47/65.
37 30-4420.5084	CONSTRUCTION IN PROGRESS	40.546	- 62 500	102.000	-	- (0.500)	FVOE in divide 4 CUM word (ÉEEI). Engagest provincie 2007 of the angusel Delice Dont to 15 days that 40 and 40
38 30-4420.5085	SUBTOTAL POLICE	49,546 84,027	63,500 117,500	103,680 157,680	55,000 138,000	(8,500) 20,500	FY25 includes 1 SUV repl (\$55k). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan.
39 40	% Increase/(Decrease) from Prior \	189%	304%	34%	138,000		
		103/0	304/0	34/0	11/0		
42	FIRE						
43 30-4520.5009	DEBT SERVICE - PRINCIPAL	81,449	82,752	82,752	84,076		Debt service for new Fire engine. FY27+includes new purchase for FY26 Ladder Fire Engine Truck
44 30-4520.5011	DEBT SERVICE - INTEREST	12,508	11,205	11,205	9,881	, , ,	Debt service for new Fire engine. FY27+includes new purchase for FY26 Ladder Fire Engine Truck
45 30-4520.5025 46 30-4520.5026	NON-CAPITAL TOOLS & EQUIPMEN MAINT & SERVICE CONTRACTS	2,807	-	- 525	-	-	
40 30-4320.3026	IVIAIINT & SERVICE CONTRACTS			323		-	

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	Diale 3							
			ACTUAL	BUDGET	FORECAST	BUDGET	INCREASE/ (DECREASE) FROM	NOTES
2	GL Number	Description	FY23	FY24	FY24	FY25	FY24 BUDGET	
<u>3</u>	30-4520.5084	CONSTRUCTION IN PROGRESS	_	_	_	_	_	
	30 1320.3001	CONSTRUCTION IN TROCKESS						EVAL includes 1/2 of level share now Possya Post (\$100K). See Dog let Ski (\$10K) and Door posses controls for Station No. 2 (\$55K). Forecast narieds = 20% of the
	30-4520.5085	CAPITAL OUTLAY	86,730	156,000	156,000	183,000	27.000	FY25 includes 1/3 of local share new Rescue Boat (\$100K), Sea-Doo Jet Ski (\$18K), and Door access controls for Station No. 2 (\$65K). Forecast periods = 20% of the annual Fire Dept capital needs per the 10-yr plan.
48		SUBTOTAL FIRE	183,494	249,957	250,482	276,957	27,000	difficult file Dept capital fields per tile 10 yr plan.
		% Increase/(Decrease) from Prior \	-32%	-7%		11%	27,000	
50			32/0	770	070	11/0		
52		PUBLIC WORKS						
53	30-4620.5026	MAINT & SERVICE CONTRACTS	12,966	29,000	29,000	44,000		Charleston Co solid waste disposal fees on Front Beach compactor and beach trash dumpsters (\$9,000), right of way maintenance (\$6,000), beach path maint (\$2,500), additional mowing of underbrush/limbs in busy season (\$10,000) and wayfinding sign maint (\$1,500), city owned road patch as needed (\$15K).
54	30-4620.5054	STREET SIGNS	2,562	-	1,257	1,500	1,500	
	30-4620.5063	RENT AND LEASES	-	-	4,406	-	-	
	30-4620.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
	30-4620.5067 30-4620.5079	CONTRACTED SERVICES MISC. & CONTINGENCY EXP	8,000	-	-	-	-	
	30-4620.5084	CONSTRUCTION IN PROGRESS	121,095					Drainage Phase 4
33	30 1020.3001	CONSTRUCTION IN TROCKESS	121,033					
60	30-4620.5085	CAPITAL OUTLAY	23,530	120,000	45,000	110,000	(10,000)	FY25 includes 100% of City's cost for undergrounding elec lines (\$75k) and hopper for 2016 Ford 350 (\$35K). Forecast periods = 20% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
	30-4620.5086	DRAINAGE	74,000	197,804	197,804	195,804		Includes annual ditch maintenance (\$196-199k per year)
62		SUBTOTAL PUBLIC WORKS	242,153	346,804	277,467	351,304	4,500	
63 64		% Increase/(Decrease) from Prior \	-55%	-36%	-20%	1%		
65		RECREATION						
	30-4820.5025	NON-CAPITAL TOOLS & EQUIPMEN	_	_		9,000	9 000	FY25 includes Bookwalk program - portable book frames (\$5K) and book rentals (\$4K)
	30-4820.5025	· · · · · · · · · · · · · · · · · · ·				-	-	1123 illiciades bookwalk program - portable book frames (\$5K) and book femals (\$4K)
			-					
			-					FY25 includes replacement of Rec Dept Truck(\$40k) and 19% cost of playground and pour & play surface (\$124.3K). Forecast period annual amts = 20% of 10 Yr Cap
68	30-4820.5085	CAPITAL OUTLAY	50,000	91,000	91,000	164,333		FY25 includes replacement of Rec Dept Truck(\$40k) and 19% cost of playground and pour & play surface (\$124.3K). Forecast period annual amts = 20% of 10 Yr Cap Plan totals
69	30-4820.5085		50,000 50,000	91,000 91,000	91,000 91,000	164,333 173,333		
69 70	30-4820.5085	CAPITAL OUTLAY	50,000	•		-	73,333	
69 70 71	30-4820.5085	CAPITAL OUTLAY SUBTOTAL RECREATION % Increase/(Decrease) from Prior Yo	50,000 ear	91,000		-	73,333	
69 70 71 72		CAPITAL OUTLAY SUBTOTAL RECREATION % Increase/(Decrease) from Prior You	50,000 ear G MANAGEI	91,000 MENT	91,000	-	73,333 82,333	Plan totals
69 70 71 72 73	30-5620.5010	CAPITAL OUTLAY SUBTOTAL RECREATION % Increase/(Decrease) from Prior You FRONT BEACH AND PARKING PRINT AND OFFICE SUPPLIES	50,000 ear G MANAGEI 8,909	91,000 MENT 20,800	91,000 20,800	173,333	73,333 82,333 (20,800)	Plan totals Municipal PCI parking management outsourced
69 70 71 72 73 74	30-5620.5010 30-5620.5013	CAPITAL OUTLAY SUBTOTAL RECREATION % Increase/(Decrease) from Prior You FRONT BEACH AND PARKING PRINT AND OFFICE SUPPLIES BANK SERVICE CHARGES	50,000 ear G MANAGEI 8,909 69,192	91,000 MENT 20,800 70,000	91,000 20,800 70,000	173,333	73,333 82,333 (20,800)	Plan totals Municipal PCI parking management outsourced Municipal PCI parking management outsourced
69 70 71 72 73 74 75	30-5620.5010 30-5620.5013 30-5620.5020	CAPITAL OUTLAY SUBTOTAL RECREATION % Increase/(Decrease) from Prior You FRONT BEACH AND PARKING PRINT AND OFFICE SUPPLIES BANK SERVICE CHARGES ELECTRIC AND GAS	50,000 ear G MANAGEI 8,909 69,192 41,633	91,000 MENT 20,800 70,000 42,000	91,000 20,800 70,000 42,000	173,333 - - 42,000	73,333 82,333 (20,800) (70,000)	Plan totals Municipal PCI parking management outsourced Municipal PCI parking management outsourced Landscape lighting in Front Beach area
69 70 71 72 73 74 75 76	30-5620.5010 30-5620.5013 30-5620.5020 30-5620.5021	CAPITAL OUTLAY SUBTOTAL RECREATION % Increase/(Decrease) from Prior You FRONT BEACH AND PARKING PRINT AND OFFICE SUPPLIES BANK SERVICE CHARGES ELECTRIC AND GAS TELEPHONE/CABLE	50,000 ear G MANAGEI 8,909 69,192 41,633 2,580	91,000 MENT 20,800 70,000 42,000 4,000	91,000 20,800 70,000 42,000 4,000	173,333 - - 42,000 2,000	73,333 82,333 (20,800) (70,000) - (2,000)	Plan totals Municipal PCI parking management outsourced Municipal PCI parking management outsourced Landscape lighting in Front Beach area Internet service for Code enforcement tablets (\$2,000)
69 70 71 72 73 74 75 76	30-5620.5010 30-5620.5013 30-5620.5020 30-5620.5021 30-5620.5022	CAPITAL OUTLAY SUBTOTAL RECREATION % Increase/(Decrease) from Prior You FRONT BEACH AND PARKING PRINT AND OFFICE SUPPLIES BANK SERVICE CHARGES ELECTRIC AND GAS TELEPHONE/CABLE	50,000 ear G MANAGEI 8,909 69,192 41,633	91,000 MENT 20,800 70,000 42,000	91,000 20,800 70,000 42,000	173,333 - - 42,000	73,333 82,333 (20,800) (70,000) - (2,000) (2,000)	Plan totals Municipal PCI parking management outsourced Municipal PCI parking management outsourced Landscape lighting in Front Beach area
69 70 71 72 73 74 75 76 77	30-5620.5010 30-5620.5013 30-5620.5020 30-5620.5021 30-5620.5022	CAPITAL OUTLAY SUBTOTAL RECREATION % Increase/(Decrease) from Prior You FRONT BEACH AND PARKING PRINT AND OFFICE SUPPLIES BANK SERVICE CHARGES ELECTRIC AND GAS TELEPHONE/CABLE WATER AND SEWER	50,000 ear G MANAGEI 8,909 69,192 41,633 2,580 3,487	91,000 MENT 20,800 70,000 42,000 4,000 5,500	20,800 70,000 42,000 4,000 5,500	173,333 - - 42,000 2,000 3,500	73,333 82,333 (20,800) (70,000) - (2,000) (2,000) (58,000)	Plan totals Municipal PCI parking management outsourced Municipal PCI parking management outsourced Municipal PCI parking management outsourced Landscape lighting in Front Beach area Internet service for Code enforcement tablets (\$2,000) Irrigation NetCertPro mgt of City-wide traffic camera system, incl maint and add'l cameras at Marina, Breach Inlet and JCLong & Ocean (8k). FY24 forecast based on Veris Maturity Analysis schedule for T2 System SBITA as defined in GASB 96. Provision for surveillance camera replacements if needed (\$3k).
69 70 71 72 73 74 75 76 77 78 78	30-5620.5010 30-5620.5013 30-5620.5020 30-5620.5021 30-5620.5022 30-5620.5024	CAPITAL OUTLAY SUBTOTAL RECREATION % Increase/(Decrease) from Prior You FRONT BEACH AND PARKING PRINT AND OFFICE SUPPLIES BANK SERVICE CHARGES ELECTRIC AND GAS TELEPHONE/CABLE WATER AND SEWER IT EQUP, SOFTWARE & SVCS NON-CAPITAL TOOLS & EQUIPMEN	50,000 ear G MANAGEI 8,909 69,192 41,633 2,580 3,487	91,000 MENT 20,800 70,000 42,000 4,000 5,500	20,800 70,000 42,000 4,000 5,500	- - 42,000 2,000 3,500 8,000	73,333 82,333 (20,800) (70,000) - (2,000) (2,000) (58,000)	Municipal PCI parking management outsourced Municipal PCI parking management outsourced Municipal PCI parking management outsourced Landscape lighting in Front Beach area Internet service for Code enforcement tablets (\$2,000) Irrigation NetCertPro mgt of City-wide traffic camera system, incl maint and add'l cameras at Marina, Breach Inlet and JCLong & Ocean (8k). FY24 forecast based on Veris Maturity Analysis schedule for T2 System SBITA as defined in GASB 96.
69 70 71 72 73 74 75 76 77 78 78 79 80 81	30-5620.5010 30-5620.5013 30-5620.5020 30-5620.5021 30-5620.5022 30-5620.5024 30-5620.5025 30-5620.5026 30-5620.5026	CAPITAL OUTLAY SUBTOTAL RECREATION % Increase/(Decrease) from Prior You FRONT BEACH AND PARKING PRINT AND OFFICE SUPPLIES BANK SERVICE CHARGES ELECTRIC AND GAS TELEPHONE/CABLE WATER AND SEWER IT EQUP, SOFTWARE & SVCS NON-CAPITAL TOOLS & EQUIPMEN MAINT & SERVICE CONTRACTS MACHINE/EQUIPMENT REPAIR	50,000 ear G MANAGEI 8,909 69,192 41,633 2,580 3,487 14,290 625 13,845 9,838	91,000 MENT 20,800 70,000 42,000 4,000 5,500 66,000 8,000 43,500 16,000	91,000 20,800 70,000 42,000 4,000 5,500 34,249 8,000 43,500 16,000	173,333 - 42,000 2,000 3,500 8,000 28,500 -	73,333 82,333 (20,800) (70,000) - (2,000) (2,000) (58,000) (5,000) (15,000) (16,000)	Plan totals Municipal PCI parking management outsourced Municipal PCI parking management outsourced Municipal PCI parking management outsourced Landscape lighting in Front Beach area Internet service for Code enforcement tablets (\$2,000) Irrigation NetCertPro mgt of City-wide traffic camera system, incl maint and add'l cameras at Marina, Breach Inlet and JCLong & Ocean (8k). FY24 forecast based on Veris Maturity Analysis schedule for T2 System SBITA as defined in GASB 96. Provision for surveillance camera replacements if needed (\$3k). Sidewalks (\$5k) parking lot (\$10k), irrig (\$2.5k), lighting (\$2.5k), benches/cans (\$2k), road patch (\$5k), surveill camera maint (\$1.5k). Includes annual Parkeon maintenance contract for 18 kiosks:
69 70 71 72 73 74 75 76 77 78 79 80 81 82	30-5620.5010 30-5620.5013 30-5620.5020 30-5620.5021 30-5620.5022 30-5620.5024 30-5620.5025 30-5620.5026 30-5620.5027 30-5620.5041	CAPITAL OUTLAY SUBTOTAL RECREATION % Increase/(Decrease) from Prior You FRONT BEACH AND PARKING PRINT AND OFFICE SUPPLIES BANK SERVICE CHARGES ELECTRIC AND GAS TELEPHONE/CABLE WATER AND SEWER IT EQUP, SOFTWARE & SVCS NON-CAPITAL TOOLS & EQUIPMEN MAINT & SERVICE CONTRACTS MACHINE/EQUIPMENT REPAIR	50,000 ear G MANAGEI 8,909 69,192 41,633 2,580 3,487 14,290 625 13,845	91,000 MENT 20,800 70,000 42,000 4,000 5,500 66,000 8,000 43,500	91,000 20,800 70,000 42,000 4,000 5,500 34,249 8,000 43,500	173,333 - 42,000 2,000 3,500 8,000 3,000 28,500	73,333 82,333 (20,800) (70,000) - (2,000) (58,000) (5,000) (15,000) (16,000) (3,000)	Plan totals Municipal PCI parking management outsourced Municipal PCI parking management outsourced Municipal PCI parking management outsourced Landscape lighting in Front Beach area Internet service for Code enforcement tablets (\$2,000) Irrigation NetCertPro mgt of City-wide traffic camera system, incl maint and add'l cameras at Marina, Breach Inlet and JCLong & Ocean (8k). FY24 forecast based on Veris Maturity Analysis schedule for T2 System SBITA as defined in GASB 96. Provision for surveillance camera replacements if needed (\$3k). Sidewalks (\$5k) parking lot (\$10k), irrig (\$2.5k), lighting (\$2.5k), benches/cans (\$2k), road patch (\$5k), surveill camera maint (\$1.5k).

	А	В	М	N	Q	S	T	Z
1	Draft 5						CITY OF ISLE	OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
84	30-5620.5062	INSURANCE	887	1,100	1,236	1,800	700	Property & liability coverage on parking kiosks, lights and fixtures in Front Beach area
85	30-5620.5065	PROFESSIONAL SERVICES	856	2,000	2,000	-	(2,000)	Municipal PCI parking management outsourced
86	30-5620.5067	CONTRACTED SERVICES	16,800	18,000	18,000	18,000	-	Beach recycling collection per contract
87	30-5620.5079	MISC. & CONTINGENCY EXP	7,092	7,500	7,500	1,000	(6,500)	Provision for unanticipated costs.
88	30-5620.5085	CAPITAL OUTLAY	71,051	-	31,751	-		T2 System SBITA as defined in GASB 96. FY24 forecast based on Veris Maturity Analysis Schedul€
89		SUBTOTAL FR BEACH/PKG MGT	269,594	316,900	317,036	111,800	(205,100)	
90		% Increase/(Decrease) from Prior \	8%	27%	0%	-65%		
91							(177, 174)	
	TOTAL MUNI AT	AX FUND EXPENDITURES	970,372	1,762,561	1,443,065	1,303,127	(459,434)	
93 94		% Increase/(Decrease) from Prior \	-21%	43%	-18%	-26%	1	
95	NET INCOME	BEFORE TRANSFERS	1,784,979	633,439	1,285,443	1,152,463	519,024	
96								
97		TRANSFERS						
98	30-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	
99	30-3900.5901	OPERATING TRANSFERS OUT	(583,050)	(979,433)	(979,433)	(1,114,195)	(134,762)	Includes transfers to General Fund for 3 firefighters (\$303k), 3 police officers (\$293k) and 50% of Pub Works fuel (\$47.5k) & temp labor (\$124k) and 1 CDL Driver (\$88.5k). FY25 incls transfers to Marina fund of \$83k for 50% of cost to improve T-Dock on ICW, \$50k for Marina green space, \$50K for Marina Maint and \$75k resurface City's portion of reconfigure parking lot. In FY27, \$225k for 50% of bulkhead recoating if necessary.
100		NET TRANSFERS IN/(OUT)	(583,050)	(979,433)	(979,433)	(1,114,195)	(134,762)	
		AFTER TRANSFERS	1,201,929	(345,994)	306,010	38,268	384,262	
103							, ,	
-	ENDING FUN	D BALANCE	3,685,072	3,339,078	3,991,082	4,029,350		

П	Λ	В	М	N	Q	S	т	Z
1	Draft 5		IVI	IV	ų	3	CIT	ry of isle of palms hospitality tax fund
	2.0.0						INCREASE/	
			ACTUAL	BUDGET	FORECAST	BUDGET	(DECREASE) FROM FY24	NOTES
2	GL Number	Description	FY23	FY24	FY24	FY25	BUDGET	
5		HOSPITALITY TAX FUND REVE	MILIES					
	35-3450.4108	HOSPITALITY TAX	1,354,621	1,178,000	1,455,742	1,310,168	122 160	FY25 budget based on 90% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
	35-3430.4108	SALE OF ASSETS	1,334,021	-	1,433,742	-	-	1123 budget based on 30% of most recent 12 month actual conections. Long-term forecast assumes 2% annual nicrease.
_	35-3500.4505	INTEREST INCOME	56,546	33,000	95,316	85,784	52,784	
9		TOTAL REVENUES (NO TRANSFERS)	1,411,167	1,211,000	1,551,058	1,395,952	184,952	
10		% Increase/(Decrease) from Prior Ye	23%	5%	28%	15%		
11								
12		GENERAL GOVERMENT						
	35-4120.5009	DEBT SERVICE - PRINCIPAL	144,000	150,000	150,000	159,000	9,000	60% of Debt service on Fire Station 2 GO bond. Maturity date is 1/1/26. FY27+includes FY26 purchase PW rear & side loaders for.
	35-4120.5011	DEBT SERVICE - INTEREST	11,618	8,911	8,911	6,091		60% of Debt service on Fire Station 2 GO bond. Maturity date is 1/1/26. FY27+includes FY26 purchase PW rear & side loaders for.
15		SUBTOTAL GENERAL GOVT	155,618	158,911	158,911	165,091	6,180	
16 17		% Increase/(Decrease) from Prior Ye	4%	7%		4%		
		DOLLCE					-	
18	35-4420.5009	POLICE PRINCIPAL	27.240	20.447	20.447	20.745	1 260	Debt comice on Aven had vuon and la ser comerc system
	35-4420.5009 35-4420.5011	DEBT SERVICE - PRINCIPAL DEBT SERVICE - INTEREST	37,219 12,627	38,447 11,400	38,447 11,400	39,715 10,131		Debt service on Axon body worn and In-car camera system Pett service on Axon body worn and In-car camera system
20 .	55-4420.5011	DEBT SERVICE - INTEREST	12,027	11,400	11,400	10,151	(1,209)	Debt service on Axon body worn and In-car camera system
21	35-4420.5024	IT EQUP, SOFTWARE & SVCS	38,126	15,000	15,000	15,000	-	Police Use-of-Force and De-escalation training software maintenance and repairs as needed (\$3K) & radios (in-car & walkies flash upgrade)(\$12K)
22	35-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	598	2,000	2,000	2,000	-	Body camera equipment replacements as needed
23	35-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
24	35-4420.5085	CAPITAL OUTLAY	17,491	57,000	57,000	88,500	31 500	FY25 includes replacement of Patrol SUV (\$55k). Includes UTV for beach services (\$22K) & 1/2 of public safety drone (\$11.5K). Forecast periods = 10% of the annual Police Dept capital needs per the 10-yr plan.
25		SUBTOTAL POLICE	106,061	123,847	123,847	155,346	31,499	
26		% Increase/(Decrease) from Prior Ye	-78%	-74%		25%		
27								
28		FIRE						
29	35-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	25,023	80,000	80,000	71,500	(8,500)	Annual provision for bunker gear \$45,000- this covers all personal protective equipment and accounts for new policy of 2 sets of gear for each employee, and 6 new paramedics. Provison for hose & appliances \$9,000 to cover requirements for automatic aid. Includes training room technologies (\$17.5K)
30	35-4520.5085	CAPITAL OUTLAY	133,859	176,000	176,000	126,000	(50,000)	FY25 includes replacement of ATV for beach patrol (\$26K) and 1/3 of local share new Rescue Boat (\$100K). Forecast periods = 10% of Fire Dept 10-yr cap plan.
31		SUBTOTAL FIRE	158,882	256,000	256,000	197,500	(58,500)	
32		% Increase/(Decrease) from Prior Ye	191%	370%		-23%		
33								
34		PUBLIC WORKS						
35	35-4620.5026	MAINT & SERVICE CONTRACTS	145,408	193,800	193,800	233,800	40,000	City-wide landscaping contract = approx \$70,500/year (base price). Add'l provision provides avail funds for improved landscaping/irrig. This line item is managed by the Asst Public Works Director. Incls right-of-way maintenance 21st-41st. FY25 includes (\$40K) for Rec Dept landscaping assistance.
36	35-4620.5067	CONTRACTED SERVICES	92,705	70,000	135,019	92,000		Covers street sweeping contract (Connector, Ocean Blvd, Palm Blvd (\$16K)) + commercial dumpster service increased for higher frequency of collection (\$66K). FY25 includes CARTA shuttle contribution. FY24 was (\$8K), FY25 increased to (\$10K).
37	35-4620.5085	CAPITAL OUTLAY	123,891	65,000	73,046	38,000	(27.000)	FY25 includes replacement of Ford F150, Public Works Director's Truck. Forecast periods = 10% of Pub Wks 10 Year Cap Plan totals for non-drainage related capital expenses.
	35-4620.5086	DRAINAGE	-	-	-	-	-	
39		SUBTOTAL PUBLIC WORKS	362,004	328,800	401,865	363,800	35,000	
40		% Increase/(Decrease) from Prior Ye	52%	38%	22%	11%		
41								

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1	Draft 5							Y OF ISLE OF PALMS HOSPITALITY TAX FUND
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
3		211121112						
42		BUILDING						
_		PRINT AND OFFICE SUPPLIES	338	-	55	-	-	
	35-4720.5013	BANK SERVICE CHARGES		-	<u> </u>	-	-	
45		SUBTOTAL BUILDING	338	-	55	-	-	
46		% Increase/(Decrease) from Prior Year	r					
47								
48		RECREATION						
49	35-4820.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	
50	35-4820.5085	CAPITAL OUTLAY	105,262	85,000	85,000	37,500	(// / 500)	FY25 incls golf cart (\$12.5K) and lighting for pickleball courts (\$25k). Forecast period annual amts = 10% of 10 Yr Capital Plan totals. FY25 also includes \$50k to rehab the Breach Inlet boat ramp.
51	35-4830.5092	SPECIAL ACTIVITIES/EVENTS	37,308	45,500	45,500	47,500	2,000	Holiday Fest (\$27k), Front Beach Fest (\$16,500) and Sand Sculpting (\$4,000).
52		SUBTOTAL RECREATION	142,569	130,500	130,500	85,000	(45,500)	
53		% Increase/(Decrease) from Prior Ye	268%	237%		-35%		
54								
55		FRONT BEACH AND PARKING	MANAGEN	IENT				
56	35-5620.5026	MAINT & SERVICE CONTRACTS	1,223	20,000	20,000	10,000	(10,000)	Maintenance and repairs to parking lot as needed (\$10k).
57	35-5620.5085	CAPITAL OUTLAY	26,749	75,000	75,000	-	(75,000)	Add or replace public art in FY26 (\$10k) and replace parking kiosks in FY28 (\$30k)
58		SUBTOTAL FR BEACH/PKG MGT	27,972	95,000	95,000	10,000	(85,000)	
59		% Increase/(Decrease) from Prior Year	r				-	
60								
61	TOTAL HOSPITA	LITY TAX FUND EXPENDITURES	953,445	1,093,058	1,166,178	976,737	(116,321)	
62		% Increase/(Decrease) from Prior Ye	-1%	13%	7%	-11%		
63								
64	NET INCOME	E BEFORE TRANSFERS	457,722	117,942	384,880	419,215	301,273	
65								
66		TRANSFERS						
67	35-3900.5901	OPERATING TRANSFERS OUT	(266,214)	(277,728)	(277,728)	(528,642)	(250,914)	Includes transfers to General Fund for 2 police officers including livability officer (\$218k), 2 firefighter and 50% of Fire Inspector (\$234.3k), 1 CDL Driver (\$78K).
68		NET TRANSFERS IN/(OUT)	(266,214)	(277,728)	(277,728)	(528,642)	(250,914)	
69								
70	NET INCOME	E AFTER TRANSFERS	191,508	(159,786)	107,152	(109,428)	50,359	
71								
	ENDING FUN	ND BALANCE	1,006,896	847,109	1,114,047	1,004,620		
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	A	В	M	N	Q	S	Т	Z
1	Draft 5	Ü	IVI	I N	ų į	<u> </u>	CITY OF I	SLE OF PALMS STATE ACCOMMODATIONS TAX FUND
_	Diait 3						INCREASE/	SEE OF FACIOUS STATE ACCOMMODATIONS TAX FOND
			ACTUAL	BUDGET FY24	FORECAST	BUDGET	(DECREASE)	NOTES
2	GL Number	Description	FY23	DODGETT124	FY24	FY25	FROM FY24 BUDGET	NOTES
3	GE Number	Description					BODGET	
5		STATE ACCOMMODATIONS	TAX FUN	D REVENUES			-	
6	50-3450.4105	ACCOMMODATIONS TAX-RELATED	2,414,112	2,129,400	2,371,945	2,134,751	5,351	Budget based on 90% of actual last 12 month revenues. Long-term forecast increases by 2% per year.
7	50-3450.4107	ACCOMMODATIONS TAX-PROMO	1,114,201	982,800	1,094,744	986,503	3,703	Budget based on 90% of actual last 12 month revenues. Long-term forecast increases by 2% per year.
								Body Armor Assistance Grant. FY25 assumes grant will be received for Waterway total of \$990K split 62% (\$613.8.K) to Cap Fund and 38% to State ATax Fund
8	50-3450.4111	GRANT INCOME			12,352	376,200	376,200	(\$376.2K).
9	4	MISCELLANEOUS INCOME	-	-	-	-	-	
_		SALE OF ASSETS	-	-	-	-	-	
11	50-3500.4505	INTEREST INCOME	130,902	76,000	260,323	234,290	158,290	
12		TOTAL REVENUES (NO TRANSFERS)		3,188,200	3,739,364	3,731,744	543,544	
13		% Increase/(Decrease) from Prior Y	10%	37%	17%	17%		
15	1	GENERAL GOVERMENT						
16		BANK SERVICE CHARGES	_	_	_	_	_	
		WATER AND SEWER	938	1,000	1,000	600	(400)	Irrigation at Breach Inlet sign
				•	•		, ,	
18	50-4120.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	8,000	8,000	6,000	(2,000)	Add/replace/maintain benches, etc at Carmen R Bunch and Leola Hanbury parks (\$1k) and provision for addition/maintenance of beach wheelchairs (\$5k)
21	50-4120.5077	PROGRAMS/SPONSORSHIPS	108,207	95,000	95,000	95,000	-	Provison for events and sponsorships approved by the Accommodations Tax Advisory Committee (\$50,000) and July 4th Fireworks show (\$45K).
22	50-4120.5079	MISCELLANEOUS	-	1,000	1,000	1,000	-	
23	50-4120.5085	CAPITAL OUTLAY	-	-	-	108,333	108,333	FY25 includes IOP Message Board (\$25K) and 1/3 of the planning of City Hall repair/renovation (\$83.3K)
								Includes State-mandated 30% transfer (\$986,503 less \$22,605 for City's new Public Relations & Tourism Coordinator) to one or more DMOs (Designated Marketing
	50-4120 5090	TOURISM PROMOTION EXP	1,105,340	976,800	976,800	979,259	2.459	Organizations) that have an "existing, ongoing tourism promotion program" or a DMO that can demonstrate that "it can develop an effective tourism promotion
	30 4120.3030	TOOKISWIT KOWOTION EX	1,103,540	370,000	370,000	373,233	,	program". City Council could continue to designate the Charleston Area CVB/Explore Charleston as the City's only DMO and/or designate another organization that
24								meets the State's requirements. Also includes \$15k for City Hall visitor T-shirt program.
25		SUBTOTAL GENERAL GOVT	1,214,484	1,081,800	1,081,800	1,190,192	108,392	
26		% Increase/(Decrease) from Prior \	9%	42%		10%		
28		POLICE						
_		$N(1)N = (\Delta D 1 \Delta 1 1 (1) C X_1 = (1) 1 D N 1 = N $	12 555	11 000	11 000	25,000	14 000	Rody armor as needed (\$7.5k) EV25 includes training room ungrades (\$17.5k)
		NON-CAPITAL TOOLS & EQUIPMEN MAINT & SERVICE CONTRACTS	12,555	11,000	11,000	25,000	14,000	Body armor as needed (\$7.5k). FY25 includes training room upgrades (\$17.5k)
		MAINT & SERVICE CONTRACTS		11,000 - -	-	-	14,000	Body armor as needed (\$7.5k). FY25 includes training room upgrades (\$17.5k)
32	50-4420.5065	MAINT & SERVICE CONTRACTS PROFESSIONAL SERVICES	-	-	<u> </u>	-	-	Body armor as needed (\$7.5k). FY25 includes training room upgrades (\$17.5k)
32	50-4420.5065 50-4420.5084	MAINT & SERVICE CONTRACTS PROFESSIONAL SERVICES CONSTRUCTION IN PROGRESS	- - -	- - -	- - -	- - -	- -	
32	50-4420.5065 50-4420.5084	MAINT & SERVICE CONTRACTS PROFESSIONAL SERVICES	- -	- -	- -	-		Body armor as needed (\$7.5k). FY25 includes training room upgrades (\$17.5k) FY25 incls a UTV (\$22K),1/2 of public safety drone (\$11.5K), New Tasers (\$18K) & 1/2 of PD share for access control system (\$31,250). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan
	50-4420.5065 50-4420.5084	MAINT & SERVICE CONTRACTS PROFESSIONAL SERVICES CONSTRUCTION IN PROGRESS	- - -	- - -	- - -	- - -		FY25 incls a UTV (\$22K),1/2 of public safety drone (\$11.5K), New Tasers (\$18K) & 1/2 of PD share for access control system (\$31,250). Forecast periods = 20% of
33 34 35	50-4420.5065 50-4420.5084	MAINT & SERVICE CONTRACTS PROFESSIONAL SERVICES CONSTRUCTION IN PROGRESS CAPITAL OUTLAY	67,202 79,758	- - - 53,600	- - - 53,600	- - - 82,921	- - - 29,321	FY25 incls a UTV (\$22K),1/2 of public safety drone (\$11.5K), New Tasers (\$18K) & 1/2 of PD share for access control system (\$31,250). Forecast periods = 20% of
33	50-4420.5065 50-4420.5084	MAINT & SERVICE CONTRACTS PROFESSIONAL SERVICES CONSTRUCTION IN PROGRESS CAPITAL OUTLAY SUBTOTAL POLICE	67,202 79,758	53,600 64,600	- - - 53,600	82,921 107,921	- - - 29,321	FY25 incls a UTV (\$22K),1/2 of public safety drone (\$11.5K), New Tasers (\$18K) & 1/2 of PD share for access control system (\$31,250). Forecast periods = 20% of
33 34 35	50-4420.5065 50-4420.5084	MAINT & SERVICE CONTRACTS PROFESSIONAL SERVICES CONSTRUCTION IN PROGRESS CAPITAL OUTLAY SUBTOTAL POLICE	67,202 79,758	53,600 64,600	- - - 53,600	82,921 107,921	- - - 29,321	FY25 incls a UTV (\$22K),1/2 of public safety drone (\$11.5K), New Tasers (\$18K) & 1/2 of PD share for access control system (\$31,250). Forecast periods = 20% of
33 34 35 36 37	50-4420.5065 50-4420.5084 50-4420.5085	MAINT & SERVICE CONTRACTS PROFESSIONAL SERVICES CONSTRUCTION IN PROGRESS CAPITAL OUTLAY SUBTOTAL POLICE % Increase/(Decrease) from Prior Y	67,202 79,758	53,600 64,600	- - - 53,600	82,921 107,921	29,321 43,321	FY25 incls a UTV (\$22K),1/2 of public safety drone (\$11.5K), New Tasers (\$18K) & 1/2 of PD share for access control system (\$31,250). Forecast periods = 20% of
33 34 35 36 37 38 39	50-4420.5065 50-4420.5084 50-4420.5085 50-4520.5009 50-4520.5011	MAINT & SERVICE CONTRACTS PROFESSIONAL SERVICES CONSTRUCTION IN PROGRESS CAPITAL OUTLAY SUBTOTAL POLICE % Increase/(Decrease) from Prior Y FIRE DEBT SERVICE - PRINCIPAL DEBT SERVICE - INTEREST	67,202 79,758 -28%	53,600 64,600 -70%	53,600 64,600	82,921 107,921 67%	29,321 43,321	FY25 incls a UTV (\$22K),1/2 of public safety drone (\$11.5K), New Tasers (\$18K) & 1/2 of PD share for access control system (\$31,250). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan
33 34 35 36 37 38 39 40	50-4420.5065 50-4420.5084 50-4420.5085 50-4520.5009 50-4520.5001 50-4520.5025	MAINT & SERVICE CONTRACTS PROFESSIONAL SERVICES CONSTRUCTION IN PROGRESS CAPITAL OUTLAY SUBTOTAL POLICE % Increase/(Decrease) from Prior Y FIRE DEBT SERVICE - PRINCIPAL DEBT SERVICE - INTEREST NON-CAPITAL TOOLS & EQUIPMENT	67,202 79,758 -28%	- - - 53,600 64,600 - 70 %	53,600 64,600 82,439	82,921 107,921 67%	29,321 43,321	FY25 incls a UTV (\$22K),1/2 of public safety drone (\$11.5K), New Tasers (\$18K) & 1/2 of PD share for access control system (\$31,250). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan Debt service for new 75' ladder truck. FY29+ includes new purchase for FY28 Pumper Fire Engine Truck.
33 34 35 36 37 38 39 40 41	50-4420.5065 50-4420.5084 50-4420.5085 50-4520.5009 50-4520.5001 50-4520.5025 50-4520.5026	MAINT & SERVICE CONTRACTS PROFESSIONAL SERVICES CONSTRUCTION IN PROGRESS CAPITAL OUTLAY SUBTOTAL POLICE % Increase/(Decrease) from Prior Y FIRE DEBT SERVICE - PRINCIPAL DEBT SERVICE - INTEREST NON-CAPITAL TOOLS & EQUIPMENT MAINT & SERVICE CONTRACTS	67,202 79,758 -28% 80,957 10,958	53,600 64,600 -70% 82,439 9,476	53,600 64,600 82,439 9,476	82,921 107,921 67% 83,947 7,967	29,321 43,321 1,509 (1,509)	FY25 incls a UTV (\$22K),1/2 of public safety drone (\$11.5K), New Tasers (\$18K) & 1/2 of PD share for access control system (\$31,250). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan Debt service for new 75' ladder truck. FY29+ includes new purchase for FY28 Pumper Fire Engine Truck.
33 34 35 36 37 38 39 40 41	50-4420.5065 50-4420.5084 50-4420.5085 50-4520.5009 50-4520.5001 50-4520.5025 50-4520.5026	MAINT & SERVICE CONTRACTS PROFESSIONAL SERVICES CONSTRUCTION IN PROGRESS CAPITAL OUTLAY SUBTOTAL POLICE % Increase/(Decrease) from Prior Y FIRE DEBT SERVICE - PRINCIPAL DEBT SERVICE - INTEREST NON-CAPITAL TOOLS & EQUIPMENT	67,202 79,758 -28% 80,957 10,958	53,600 64,600 -70% 82,439 9,476	53,600 64,600 82,439 9,476	82,921 107,921 67% 83,947 7,967	1,509 (1,509)	FY25 incls a UTV (\$22K),1/2 of public safety drone (\$11.5K), New Tasers (\$18K) & 1/2 of PD share for access control system (\$31,250). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan Debt service for new 75' ladder truck. FY29+ includes new purchase for FY28 Pumper Fire Engine Truck. Debt service for new 75' ladder truck. FY29+ includes new purchase for FY28 Pumper Fire Engine Truck.
33 34 35 36 37 38 39 40 41 42	50-4420.5065 50-4420.5084 50-4420.5085 50-4520.5009 50-4520.5011 50-4520.5025 50-4520.5026 50-4520.5084	MAINT & SERVICE CONTRACTS PROFESSIONAL SERVICES CONSTRUCTION IN PROGRESS CAPITAL OUTLAY SUBTOTAL POLICE % Increase/(Decrease) from Prior Y FIRE DEBT SERVICE - PRINCIPAL DEBT SERVICE - INTEREST NON-CAPITAL TOOLS & EQUIPMENT MAINT & SERVICE CONTRACTS	67,202 79,758 -28% 80,957 10,958 -	53,600 64,600 -70% 82,439 9,476 -	53,600 64,600 82,439 9,476	82,921 107,921 67% 83,947 7,967	1,509 (1,509)	FY25 incls a UTV (\$22K),1/2 of public safety drone (\$11.5K), New Tasers (\$18K) & 1/2 of PD share for access control system (\$31,250). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan Debt service for new 75' ladder truck. FY29+ includes new purchase for FY28 Pumper Fire Engine Truck. Debt service for new 75' ladder truck. FY29+ includes new purchase for FY28 Pumper Fire Engine Truck. FY25 includes door access controls at PSB (\$31,250), 1/3 of local share new Rescue Boat (\$100K) and training mannequins (\$22K). Forecast periods = 20% of the
33 34 35 36 37 38 39 40 41 42	50-4420.5065 50-4420.5084 50-4420.5085 50-4520.5009 50-4520.5011 50-4520.5025 50-4520.5026 50-4520.5084	MAINT & SERVICE CONTRACTS PROFESSIONAL SERVICES CONSTRUCTION IN PROGRESS CAPITAL OUTLAY SUBTOTAL POLICE % Increase/(Decrease) from Prior Y FIRE DEBT SERVICE - PRINCIPAL DEBT SERVICE - INTEREST NON-CAPITAL TOOLS & EQUIPMEN' MAINT & SERVICE CONTRACTS CONSTRUCTION IN PROGRESS CAPITAL OUTLAY	67,202 79,758 -28% 80,957 10,958 - - 44,116	53,600 64,600 -70% 82,439 9,476 - - - 20,000	53,600 64,600 82,439 9,476 - - 20,000	82,921 107,921 67% 83,947 7,967 - - 153,250	1,509 (1,509) - - 133,250	FY25 incls a UTV (\$22K),1/2 of public safety drone (\$11.5K), New Tasers (\$18K) & 1/2 of PD share for access control system (\$31,250). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan Debt service for new 75' ladder truck. FY29+ includes new purchase for FY28 Pumper Fire Engine Truck. Debt service for new 75' ladder truck. FY29+ includes new purchase for FY28 Pumper Fire Engine Truck.
33 34 35 36 37 38 39 40 41 42	50-4420.5065 50-4420.5084 50-4420.5085 50-4520.5009 50-4520.5011 50-4520.5025 50-4520.5084 50-4520.5085	MAINT & SERVICE CONTRACTS PROFESSIONAL SERVICES CONSTRUCTION IN PROGRESS CAPITAL OUTLAY SUBTOTAL POLICE % Increase/(Decrease) from Prior Y FIRE DEBT SERVICE - PRINCIPAL DEBT SERVICE - INTEREST NON-CAPITAL TOOLS & EQUIPMENT MAINT & SERVICE CONTRACTS CONSTRUCTION IN PROGRESS	67,202 79,758 -28% 80,957 10,958 - - 44,116 136,031	53,600 64,600 -70% 82,439 9,476 - - 20,000 111,915	53,600 64,600 82,439 9,476	82,921 107,921 67% 83,947 7,967	1,509 (1,509)	FY25 incls a UTV (\$22K),1/2 of public safety drone (\$11.5K), New Tasers (\$18K) & 1/2 of PD share for access control system (\$31,250). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan Debt service for new 75' ladder truck. FY29+ includes new purchase for FY28 Pumper Fire Engine Truck. Debt service for new 75' ladder truck. FY29+ includes new purchase for FY28 Pumper Fire Engine Truck. FY25 includes door access controls at PSB (\$31,250), 1/3 of local share new Rescue Boat (\$100K) and training mannequins (\$22K). Forecast periods = 20% of the

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1	Draft 5						CITY OF I	SLE OF PALMS STATE ACCOMMODATIONS TAX FUND
<u> </u>							INCREASE/	
			ACTUAL	BUDGET FY24	FORECAST	BUDGET	(DECREASE) FROM FY24	NOTES
	GL Number	Description	FY23		FY24	FY25	BUDGET	
3		PUBLIC WORKS						
47	FO 4630 F036	MAINT & SERVICE CONTRACTS						
		PROFESSIONAL SERVICES	-		-	-		
		MISCELLANEOUS	3,939	7,500	7,500	7,500		Annual provision for beach trash cans.
-	30 102010073							Includes approx 38% of the Waterway Blvd multi-use path elevation project (\$570k). Forecast periods = 20% of Public Works 10 Year Capital Plan totals for non-
51	50-4620.5085	CAPITAL OUTLAY	36,500	615,000	200,000	570,000	(45,000)	drainage related capital expenses.
52		SUBTOTAL PUBLIC WORKS	40,439	622,500	207,500	577,500	(45,000)	
53		% Increase/(Decrease) from Prior \	390%	1535%	-67%	-7%		
54								
55		RECREATION						
57		MAINT & SERVICE CONTRACTS	-	-	-	-	-	
		CAPITAL OUTLAY	112,658	135,000	135,000	124,334		FY25 incls 19% cost of playground and pour & play surface (\$124.3K). Forecast period annual amts = 20% of 10 Yr Cap Plan totals
	50-4830.5092	SPECIAL ACTIVITIES	6,837	16,500	16,500	16,500		Connector Run (\$7,500), Easter egg hunt (\$4,500), music event (\$4,500).
60		SUBTOTAL RECREATION	119,495	151,500	151,500	140,834	(10,666)	
61 62		% Increase/(Decrease) from Prior \	1075%	1195%		-7%		
63		FRONT BEACH AND FRONT	DEACH DE	CTDOOMS				
	F0 F630 F030				700	750	50	
		ELECTRIC AND GAS WATER AND SEWER	747 12,009	700 12,000	700 12,000	750 12,500		Includes outside showers
0.5	30-3020.3022	WATER AND SEWER	12,003	12,000	12,000	12,300	300	includes outside showers
66	50-5620.5026	MAINT & SERVICE CONTRACTS	21,013	45,000	45,000	45,000	-	Includes \$20,000 for maintenance of public restrooms and \$25,000 to rehab approx 250 LFt of white fencing in front beach areas (FY23-FY26).
67	50-5620.5044	CLEANING/SANITARY SUPPLY	8,909	11,000	11,000	11,000		Supplies for front beach restrooms
68	50-5620.5062	INSURANCE	8,921	10,000	10,911	13,200	3,200	
69	50-5620.5065	PROFESSIONAL SERVICES	-	80	80	80		Backflow tests
	50-5620.5067	CONTRACTED SERVICES	108,588	125,000	125,000	125,000	_	Includes \$40k for year-round cleaning and maintenance of public restrooms and \$85k year-round business district (on street) & beach trash collection. Cost of PT
70			•	<u> </u>	,	,		attendant (\$23k) is now included in the General Fund, but offset by a Transfer In from the State Atax Fund.
73	50-5620.5085	CAPITAL OUTLAY	25,108	70,000	70,000	170,000	100 000	FY25 - FY26 includes \$70k per year to repair 4500 linear ft of sidewalks on Ocean Blvd between 10th and 14th (1/5 or 900 linear ft per year). Resurface City-owned parts of Ocean Blvd in FY25 (\$100k) and repl irrigation system in FY27 (\$175k).
74		SUBTOTAL FR BEACH RESTRMS	185,295	273,780	274,691	377,530	103,750	parts of ocean bive in 1725 (\$200K) and repriningation system in 1727 (\$275K).
75		% Increase/(Decrease) from Prior \		87%	0%	38%		
76						22/2		
	TOTAL STATE A	ATAX FUND EXPENDITURES	1,775,501	2,306,095	1,892,006	2,639,142	333,047	
78		% Increase/(Decrease) from Prior \	11%	46%	-18%	14%		
79								
	NET INCOM	IE BEFORE TRANSFERS	1,883,714	882,106	1,847,358	1,092,603	210,497	
81								
82		TRANSFERS						
83	50-3900.4901	OPERATING TRANSFERS IN		-	-	-	-	
								Incls xfers to Gen Fund for Public Relations & Tourism Coordinator (\$39.7), 3 firefighters (\$273.7k), 3 Paramedics (\$313k), 2 police officer (\$199k), 100% of BSOs
								and Marina Parking Attendant (\$35.6k), Police OT (\$20k), Front Beach restroom attendant (\$28.3k), STR Coordinator (\$74.7K) and Code Enforcement Officer
	50-3900.5901	OPERATING TRANSFERS OUT	(642,811)	(1,358,544)	(1,358,544)	(1,450,294)		(\$78.9K). Also includes 75% of annual debt svc on Marina dock bond (\$250.3k), and Beach Run sponsorship (\$3k). FY25 Incls transfers to Marina fund for 50% of
								improves to the T-dock on the ICW (\$83k), and Marina green space (\$50k). \$225k in FY27 for 50% of bulkhead recoating if necessary.
84								
85		NET TRANSFERS IN/(OUT)	(642,811)	(1,358,544)	(1,358,544)	(1,450,294)	(91,750)	
86	NICT IN CO.	A FTED TO ANGEEDS						
	NET INCOM	IE AFTER TRANSFERS	1,240,903	(476,439)	488,814	(357,691)	118,747	
88								
89	ENDING FU	ND BALANCE	4,154,059	3,677,620	4,642,873	4,285,182		

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_	A Duest 5	В	М	IN	Q			
1	Draft 5	<u>l</u>				CITY	OF ISLE OF	PALMS BEACH MAINTENANCE AND PRESERVATION BUDGET
			ACTUAL	BUDGET	FORECAST	BUDGET EVAE	INCREASE/	NOTES
2	GL Number	Description	FY23	FY24	FY24	BUDGET F125	(DECREASE) FROM FY24 BUDGET	NOTES
3	GE Number	Description						
1	REVENITES -	BEACH PRESERVATION FEE	FLIND (58)					
5		DONATIONS OF CASH	-					Beach Restoration Project Fund closed. Beach Preservation Fee Fund #58 now hold all Beach funds.
6		GRANT REVENUE	-	_	_	_	-	beden restoration respect and closed. Beden reservation recruition and beden talled.
7		INTEREST INCOME	-	-	_	-	-	FY25 interest income based on 90% of last 12 months received. Forecast periods are 50% of FY25 Budget.
8		INTEREST INCOME	-	-	-	-	-	FY25 interest income based on 90% of last 12 months received. Forecast periods are 50% of FY25 Budget.
9	58-3450.4105	BEACH PRESERVATION FEE	1,869,571	1,680,000	1,793,766	1,614,390	(65,610)	FY25 budget based on 90% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
10	58-3450.4111	GRANT INCOME	120,000	-	927,765	500,000	500,000	ADA Beach boardwalks funded by State Grant
11	58-3500.4505	INTEREST INCOME	273,624	165,000	467,451	420,706	255,706	FY25 interest income based on 90% of last 12 months received. Forecast periods are 50% of FY25 Budget.
12		TOTAL REVENUES	2,263,194	1,845,000	3,188,982	2,535,095	690,095	
13								
14	EXPENDITU	RES - BEACH PRESERVATION	FEE FUND ((58)				
15	55-4120.5009	DEBT SERVICE - PRINCIPAL	-	-	-	-	-	
16		DEBT SERVICE - INTEREST	-	-	-	-	-	
17		BANK SERVICE CHARGES	-	-	-	-	-	
18		MAINT & SERVICE CONTRACTS	-	-	-	-	-	
19		PROFESSIONAL SERVICES	-	-	-	-	-	
20		BEACH NOURISHMENT	-	-	-	-	-	
21		PROFESSIONAL SERVICES	-	-	-	-	-	
22		B BANK SERVICE CHARGES	-	-	-	-	-	
23	58-4120.5026	B MAINT & SERVICE CONTRACTS	-	25,000	25,000	25,000	-	Matching fund provision for dune vegetation planting program
	58-4120 5065	B PROFESSIONAL SERVICES	102,300	345,000	345,000	425,000	80,000	In FY23-FY27, ongoing monitoring of entire shoreline (\$55-60k), In FY27, \$475k for potential permitting & design of next off-shore project. In FY28, updated beach
24	38-4120.3003	BT NOT ESSIONAL SERVICES	102,300	343,000	343,000	423,000	80,000	mgt plan (\$25k).
	50 4430 5004	CONCERNICEION IN PROCEEC	2.050					Francisco Deads Assess Debts
25	58-4120.5084	CONSTRUCTION IN PROGRESS	3,950	-	-	-	-	Emergency Beach Access Path
								\$500k per year to repair/replace/add beach walkovers to include improved handicapped access. Includes mobi-mat material for beach accesses as needed (\$15k),
	58-4120.5085	B CAPITAL OUTLAY	305,048	485,000	485,000	765,000	280,000	improved vehicular beach access at IOP County Park (\$250K), Design & permitting related to next large scale off-shore project (365K), USACA Breach Inlet project
26								(\$400K), shoal mgmt WDCA 25% city portion (\$187.5K), and shoal mgmt Breach Inlet (\$350K). FY27 includes construction of large scale project- Breach Inlet (\$13M)
20								and WDCA City 25% portion (\$3.75M).
27	58-4120.5087	B BEACH NOURISHMENT	-	-	1,890,000	587,500	587,500	Forecast construction of next large scale offshore renourishment in FY28. Rough estimate using a 25% increase over the City's portion of the 2018 project.
28		TOTAL EXPENDITURES	411,298	855,000	2,745,000	1,802,500	947,500	
29			711,230	033,000	±,, →5,000	1,002,000	-	
30	NET INCOM	E BEFORE TRANSFERS	1,851,896	990,000	443,982	732,595	(257,405)	
31			1,001,000	333,000		, 32,333	(237,403)	
32		TRANSFERS						
33	55-3900.4901	OPERATING TRANSFERS IN		-			-	
		OPERATING TRANSFERS OUT	-	-	-	-	-	
		OPERATING TRANSFERS IN	-	-	-	-	-	
		OPERATING TRANSFERS OUT	-	-	-	-	-	
37		OPERATING TRANSFERS IN		-	-	-	-	
38		NET TRANSFERS IN/(OUT)		-	-	-	-	
39							-	
	NET INCOM	E AFTER TRANSFERS	1,851,896	990,000	443,982	732,595	(257,405)	
41								-
42	ENDING FUI	ND BALANCE	8,345,723	9,335,723	8,789,705	9,522,300		

							r	
	Α	В	М	N	Q	S	T	Z
1	Draft 5						CITY	OF ISLE OF PALMS ALL OTHER FUNDS BUDGET
							INCREASE/	
			ACTUAL	BUDGET	FORECAST	BUDGET	(DECREASE)	NOTES
			FY23	FY24	FY24	FY25	FROM FY24	110125
	GL Number	Description					BUDGET	
5		DISASTER RECOVERY FUND REV	/ENITIES					
	60-3450.4111		-	-		-	-	
-	60-3500.4501		<u> </u>			<u> </u>		
		INTEREST INCOME	119,841	74,000	165,898	149,308		FY25 interest income based on 90% of last 12 months received. Forecast periods are 50% of FY25 Budget.
9	TOTAL REVENU	ES	119,841	74,000	165,898	149,308	75,308	
10		% Increase/(Decrease) from Prior Year	143%	342%	124%	102%		
11								
12		DISASTER RECOVERY FUND EXP	ENDITURE	S				
	60-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	
-	60-4120.5045	•	111,854	10,000	10,000	10,000	-	Only if needed
	60-4120.5058 60-4120.5065	HURRICANE BUILDING COSTS PROFESSIONAL SERVICES	-	-	-	-	-	
		MISCELLANEOUS	-	3,000	3,000	3,000	-	\$3k annually for costs related to annual Hurricane Expo community event
	TOTAL EXPENDI		111,854	13,000	13,000	13,000	-	And annually for costs related to annual numbane Expo community event
19		% Increase/(Decrease) from Prior Year	#DIV/0!					
20		, , , , , , , , , , , , , , , , , , , ,	•					
21	60-3900.4901	OPERATING TRANSFERS IN	103,022	-	-	-	-	
22		<u> </u>					-	
23	DISASTER RE	ECOVERY NET INCOME AFTER TRA	ANSFERS				-	
24	NET OF REVI	ENUES & EXPENDITURES	111,009	61,000	152,898	136,308	75,308	
25								
26	ENDING FUN	ID BALANCE	3,166,744	3,227,744	3,319,642	3,455,950		
27								
30								
31		FIRE DEPARTMENT 1% REVENU	ES					
	40-3450.4120	VFD 1% REBATE	208,310	208,000	227,860	218,688	10,688	
	40-3500.4505	INTEREST INCOME	529	300	755	680		FY25 interest income based on 90% of last 12 months received. Forecast periods are 50% of FY25 Budget.
35	TOTAL FIKE DEP	T 1% REVENUES % Increase/(Decrease) from Prior Year	208,839 28%	208,300 33%	228,615 10%	219,368 5%	11,068	
36		o micrease/(Decrease) nom Prior fear	20%	33%	10%	5%		
37		FIRE DEPARTMENT 1% EXPEND	ITURES					
	40-4520.5013	BANK SERVICE CHARGES	63	70	70	70	-	
		MEMBERSHIP AND DUES	-	6,500	6,500	-	(6,500)	
40	40-4520.5021	TELEPHONE/CABLE	5,680	6,100	6,100	6,100	-	
		NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	
	40-4520.5041		-	-	-	-	-	
	40-4520.5062		188,600	193,630	209,147	211,200	17,570	
		MISCELLANEOUS T 1% EXPENDITURES	3,240 197,584	2,000 208,300	2,000 223,817	2,000 219,370	11,070	
46	IOIAL FIRE DEP	% Increase/(Decrease) from Prior Year	197,584	34%	7%	219,370		
47		mercase/(Decrease/Hom Filor feat	10/6	34/0	170	3/6		
	FIRE DEPT 19	% NET INCOME	11,256	_	4,798	(2)	(2)	
49	1 1 1		11,230		4,730	(2)	(2)	
50	ENDING FUN	ID BALANCE	31,322	31,322	36,120	36,118		
75								
76		VICTIMS FUND REVENUES						

A	В	М	N	Q	S	Т	Z
1 Draft 5	1		I		-	CITY	OF ISLE OF PALMS ALL OTHER FUNDS BUDGET
						INCREASE/	
		ACTUAL	BUDGET	FORECAST		(DECREASE)	
		FY23	FY24	FY24		FROM FY24	NOTES
2 GL Number	Description					BUDGET	
3	•						
77 64-3450.4112	COURT ASSESSMENTS FOR VICTIMS	14,867	10,000	14,748	13,856	3,856	·
	INTEREST	14.967	10.000	14 740	12.056	- 2.056	
79 TOTAL VICTIMS		14,867	10,000	14,748	13,856	3,856	
80	% Increase/(Decrease) from Prior Year	27%	-9%	47%	39%		
82	VICTIMS FUND EXPENDITURES					-	
83 64-4420.5010	PRINT AND OFFICE SUPPLIES	91	500	500	500	-	
84 64-4420.5013	BANK SERVICE CHARGES	-	-	-	-	-	
	MEMBERSHIP AND DUES	60	100	100	100	-	
86 64-4420.5021		-	2,600	2,600	2,600	-	
87 64-4420.5041	UNIFORMS FMDLOVEE TRAINING	- 621	1 500	1 500	1 500	-	
88 64-4420.5064 89 64-4420.5079	EMPLOYEE TRAINING MISCELLANEOUS	621 7,524	1,500 2,000	1,500 10,275	1,500 2,000	-	
	FUND EXPENDITURES	8,296	6,700	10,275 14,975	6,700	-	
91	% Increase/(Decrease) from Prior Year	-44%	370%	124%	0,700		
JL							
93 VICTIMS FUND	NET INCOME BEFORE TRANSFERS	6,571	3,300	(227)	7,156	3,856	
95 60-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	
96 64-3900.5901	OPERATING TRANSFERS OUT	(3,510)	(3,000)	(3,000)	(3,000)	-	Transfers out to General Fund to support payroll costs of part-time victims advocate in the Police Dept
98 VICTIMS NE	T INC AFTER TRANSFERS	3,060	300	(3,227)	4,156	3,856	
99		.,		ν-, ,	,		
100 ENDING FUI	ND BALANCE	35,184	35,484	31,956	36,112		
101	-	33,104	33,404	32,330	50,111		
122							
123	RECREATION BUILDING FUND R	EVENUES					
124 68-3500.4501	MISCELLANEOUS REVENUE	18,602	18,750	15,691	18,750	-	Includes \$15k for Beach Run registration fees and \$3.7k for engraved paver donations.
125 68-3500.4505	INTEREST	3,915	2,500	5,988	2,994		FY25 interest income based on 50% of last 12 months received. Will consolidate this account in FY25.
126 TOTAL RECREA	TION FUND REVENUES	22,517	21,250	21,679	21,744	494	
127	% Increase/(Decrease) from Prior Year	28%	199%	2%	2%		
128							
129	RECREATION BUILDING FUND E	XPENDITUI	RES				
130 68-4820.5013	BANK SERVICE CHARGES	-	-	-	-	-	
	MAINT & SERVICE CONTRACTS	-	2,000	2,000	2,000	-	Expense related to engraving pavers at Rec Dept.
	PROFESSIONAL SERVICES	-	-	-	-	427.000	25 40/
133 68-4820.5085		- 11 242	15 000	1 - 000	127,000		25.4% cost of Playground and pour & play surface (\$127K)
	SPECIAL ACTIVITIES TION FUND EXPENDITURES	11,343 11,343	15,000 17,000	15,000 17,000	15,000 144,000	127,000	Expenses related to IOP Beach Run
136	% Increase/(Decrease) from Prior Year	-4%	323%	17,000	747%	127,000	
137	/ mcrease/(Decrease) nom Filor Teal	-4/0	323/0		14170	_	
	OPERATING TRANSFERS IN	3,000	3,000	3,000	3,000		Transfer in from State Atax fund to sponsor IOP Beach Run
139			2,000		3,000	-	
	NG FUND NET INCOME	14,174	7,250	7,679	(119,256)	(126,506)	
141		= -,=	.,	.,	(==3,==3)	(==5,555)	
142 ENDING FUI	ND BALANCE	113,242	120,492	120,921	1,665		
142 [145]140 [0]	TO DALATEL	113,242	120,432	120,321	1,003		

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1	Draft 5	-				,	CITY OF	ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET
<u> </u>							INCREASE/	
			ACTUAL	BUDGET	FORECAST	BUDGET	(DECREASE)	NOTES
2	GL Number	Description	FY23	FY24	FY24	FY25	FROM FY24 BUDGET	
3				I			50502.	
5		MARINA REVENUES						
6	90-3450.4111	GRANT INCOME	81,082	-	-	-	-	\$1.5M State budget allocation for Marina dredging
7		MISCELLANEOUS INCOME	38,264	-	-	-	-	
8		INTEREST INCOME	33,740	13,000	94,754	85,279		FY25 interest income based on 90% of last 12 months received. Forecast periods are 50% of FY25 Budget.
9		MARINA STORE LEASE INCOME	60,685	98,000	98,827	100,640		FY25 budget based on current base rent + \$5k estimated additional rent. Forecast assumes a 2% annual increase.
10		MARINA OPERATIONS LEASE INCO		216,000	230,243	239,243		FY25 budget based on current base rent + \$9k estimated additional rent. Forecast assumes a 2% annual increase.
11		MARINA RESTAURANT LEASE INCC		114,000	177,627	145,000	31,000	FY25 budged based on current base rent + \$35k estimated additional rent. Forecast assumes a 2% annual increase.
		MARINA STORE VARIABLE LEASE II	6,349	-	-	-	-	
13		MARINA OPERATIONS VARIABLE L	8,568	-	-	-	-	
14		MARINA PUBLIC DOCK INCOME	19,065	-	-	-	-	
15		MARINA RESTARUANT VARIABLE L		-		-	-	
16 17		MARINA STORE LEASE INTEREST	44,418	-	-	-	-	
		MARINA OPERATIONS LEASE INTE			<u>-</u>		-	
18 19	90-3600.4690	MARINA RESTAURANT LEASE INTE TOTAL REVENUES	71,408 705,929	441,000	601,451	570,162	129,162	
20		% Increase/(Decrease) from Prior	35%	24%	36%	29%	123,102	
21		% increase/(Decrease) from Prior	33%	2470	30%	25%		
22		NAADINIA CENEDAL & ADNAL	NUCTO A TIV	_				
22		MARINA GENERAL & ADMII	INISTRATIV	<u> </u>				
							4	
		DEBT SERVICE - INTEREST	79,526	75,427	75,427	69,854		Includes interest expense on \$4.3 million bond for dock replacement. Marina debt service is funded 75% with State Atax and 25% from the Marina.
25	90-6120.5022	WATER AND SEWER	363	2,000	2,000	1,000	, , ,	Irrigation around sign
26	00 (420 502)	MANNER CERVICE CONTRACTO	10.027	FO 000	F0 000	F0 000		Marina maintenance contingency, increased FY26+ (\$75K). Approx .6% of insured boat ramp, bulkhead and dock value. FY26 includes \$1.5 million dredging
26	90-6120.5026	MAINT & SERVICE CONTRACTS	10,027	50,000	50,000	50,000		project funded by a State budget allocation.
	90-6120.5065	PROFESSIONAL SERVICES	60,501	82,000		82,000	-	Legal fees (\$10k), UST tank tests (\$2k) and provision for tenant financial statement review (\$20k). FY25 includes a rebudget of \$50k for permitting of future
28					82,000			dredging project. Permits can take up to 2 years to secure.
	90-6120.5079	MISCELLANEOUS	7,967	7,200	7,200	7,200		Provision for resident eco-tour outings
30		SUBTOTAL	158,384	216,627	216,627	210,054	(6,573)	
31		% Increase/(Decrease) from Prior \	-41%	-47%		-3%		
32								
33		MARINA STORE						
		WATER AND SEWER	320	300	360	360	60	Annual fireline inspection
		DEPRECIATION	7,180	7,610	7,610	7,610	-	
	90-6220.5062		-	1,500	550	600	(900)	Underground storage tank insurance on (2) fuel tanks. Tenant pays for property, liability and flood coverage.
	90-6220.5065	PROFESSIONAL SERVICES	100	500	500	500	- (0.46)	DHEC underground storage tank fees
40		SUBTOTAL (Control of the Control of	7,600	9,910	9,020	9,070	(840)	
41		% Increase/(Decrease) from Prior \	-12%	11%	-9%	-8%		
42		MAADINIA ODEDATIONIS						
43		MARINA OPERATIONS						
		MAINT & SERVICE CONTRACTS	2,415	-	-	-		\$450,000 for bulkhead recoating in FY27
		DEPRECIATION	310,840	296,752	312,000	315,000	18,248	Includes depreciation on new docks starting in FY21.
46	90-6420.5061	ADVERTISING	500	5,000	5,000	5,000	-	1. d. d d. P. L. P
	00 6426 5062	INCLIDANCE	100 110	202.000	246.546	224.000		Includes property and liability for the ramp & bulkhead (\$26k), new docks (\$215k*80%=\$172k) and underground storage tank insurance on (2) fuel tanks (\$2k).
	90-6420.5062	-	198,440	200,000	216,546	224,800		Assume 2% annual increase during forecast period.
50		SUBTOTAL % Increase // Degreese \ from Brien \	512,195	501,752	533,546	544,800	43,048	
51 52		% Increase/(Decrease) from Prior \	-5%	-40%	6%	9%		
52								

	A	В	М	N	Q	S	Т	Z
1	Draft 5		IVI	IV	ų	3	CITY OF	ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET
	Diait 3						INCREASE/	ISEE OF FACING MARINA ENTERFRISE FOND BODGET
			ACTUAL	BUDGET	FORECAST	BUDGET	(DECREASE)	NOTES
2	GL Number	Description	FY23	FY24	FY24	FY25	FROM FY24 BUDGET	
3		MARDINIA DESTALIBANT						
53		MARINA RESTAURANT						
		ELECTRIC AND GAS WATER AND SEWER	-	-	-	-	-	
		MAINT & SERVICE CONTRACTS	40	-	845			
		DEPRECIATION	4,874	5,250	5,250	5,250	-	
			,-	, , ,	2, 22	-,		Portion of dock insurance attributable to restaurant dock (\$215k*14%=\$30k). Assume 2% annual increase during forecast period. Tenant pays for property,
58	90-6520.5062	INSURANCE	7,186	30,000	7,300	7,600		liability and flood coverage.
	90-6520.5065	PROFESSIONAL SERVICES	-	200	200	200	-	Backflow tests.
62		SUBTOTAL	12,100	35,450	13,595	13,050	(22,400)	
63		% Increase/(Decrease) from Prior \	-78%	1510%	-62%	-63%		
64								
65		MARINA PUBLIC DOCK						
66		M ELECTRIC AND GAS	601	-	674	675		Electricity for public dock
		M MAINT & SERVICE CONTRACTS	7,129	100,000	100,000	-		Complete improvements to green space surrounding new public dock moved to capital in FY25 for land improvements.
		M DEPRECIATION	2,938	50,000	50,000	15,000		Includes depreciation on the new public dock
69		M INSURANCE M MISCELLANEOUS	3,081	13,000	3,100 476	13,000		Includes 9% of total dock insurance. This is the pro-rata share based on linear feet of dock.
70 71	90-6820.5079	SUBTOTAL	2,133 15,882	163,000	154,250	28,675	(134,325)	Includes 9% of total dock insurance. This is the pro-rata share based on linear feet of dock.
72		% Increase/(Decrease) from Prior	11%	527%	-5%	-82%	(134,323)	
73		75 mercuse, (Decreuse, month fior	11/0	32770	-370	0270		
74		TOTAL MARINA EXPENSES	706,161	926,739	927,037	805,649	(121,090)	
75		% Increase/(Decrease) from Prior	-20%	-28%	0%	-13%	(,,,,,,	
76								
77	NET INCOM	E BEFORE TRANSFERS	(232)	(485,739)	(325,585)	(235,488)	250,251	
78			, ,	, , ,		, , ,	•	
79		TRANSFERS			<u> </u>			
	an_3ann //an1	OPERATING TRANSFERS IN	250,419	2,185,370	2,185,370	6/1 301	(1,543,979)	
	30-3300.4301	OF ENATING TRANSPERS IN	230,413	2,103,370	2,163,370	041,331	(1,343,373)	
80								
	NET INCOM	E AFTER TRANSFERS	250 107	1,699,631	1,859,785	40E 002		
83	IVET INCOM	LATER MANSFERS	250,187	1,033,031	1,033,763	405,903	(1,293,728)	
	ENDING NE	T POSITION	6,098,205	7,797,836	7,957,990	8,363,893		
-		SH BALANCE	1,812,317	1,812,317	1,793,168	1,811,931		
80	LITERING CA	OII DALAINGE	1,012,317	1,012,317	1,7 33,108	1,011,551		
90		CASH BALANCE						
91		ESTIMATE FUTURE CASH BALANCES	S:		+			
92		BEGINNING CASH		1,812,317	1,812,317	1,793,168		
93		ADD NET INCOME		(485,739)	(325,585)	(235,488)		
94	-	ADD TRANSFERS IN		2,185,370	2,185,370	641,391		
95		ADD NON-CASH DEPRECIATION		359,612	374,860	342,860		
96		ADD DEBT PROCEEDS		-	-	-		
		LESS CAPITAL ADDS NOT IN						
97		EXPENSE (T-dock improves, new		(2,000,794)	(2,000,794)	(466,000)		
00		PAYMENT NOT INCLUDED IN		(252 222)	(252 222)	(204 000)		
98 99		EXPENSE ENDING CASH		(253,000)	(253,000)	(264,000)		
99		LIVUING CASH		1,617,766	1,793,168	1,811,931		

A	В	С	D	Е	F	G	Н	I	L	N	0
1 City of Isle of Palms											
2 FY25 Capital and Special Projects > \$5000 AND De	ebt Service	Pla	an - Spre	ad by Fund	dina Sou	irce					
3			an Opio								
4					Pr	oposed Fun	dina Source	9			
5	FY25	1						Beach Maint/	Aisle of		Total
6	Department		General	Capital	Muni Acc	Hospitalit	State Acc	Restoration/	Palms	Marina	Budget All
7	Requests		Fund 10	Projects 20	Tax 30	y Tax 35	Tax 50	Preservation	Fund/Rec Build Fund	Fund 90	Funds
8											
9 General Government											
10											
11 Capital Purchases											
12 New telephone system (need quote)	30,000			30,000							30,000
13 Replace message boards at Connector and Breach Inlet	25,000						25,000				25,000
14 Council Computer Tablets (8) (need quote)	12,000						12,000				12,000
15 FEMA Flood Mitigation project on Forest Trail, fully offset by grant funds	325,200			325,200							325,200
16 Planning, design & construction for City Hall repair and reconfiguration	250,000			83,333	83,333		83,333				250,000
17											
18	642,200			438,533	83,333	_	120,333	-	-	_	642,200
19											
20 Facilities Maintenance											
Building maintenance contingency to proactively address issues as needed including HVAC- calculated as 1% of City Hall building insured value. Split 50/50	14,472			14,472							14,472
21 Gen Govt/Building.	14,472			14,472							14,472
22											
23	14,472		-	14,472	-	-	-	-	-	-	14,472
24											
25 Assign Fund Balance for City-wide Maintenance											
26											
27 Grand Total General Government	656,672		-	453,006	83,333	-	120,333	-	-	-	656,672
28											
29											
30 Police Department											
31											
32 Capital Purchases											
33 Patrol SUVs (3 Units in FY25)	165,000			55,000	55,000	55,000					165,000
34 2022 Yamaha ATV Beach services utility 4x4 UTV-Plow attachment	22,000					22,000					22,000
35 2022 Yamaha ATV Beach services utility 4x4 UTV using grant funds	22,000						22,000				22,000
36 PD radios (in-car & walkies)	12,000					12,000					12,000
37 Taser (Conducted Energy Weapons) Upgrade	18,171						18,171				18,171
38 Public Safety Building Access Control System (1/2 Police)	62,500			31,250			31,250				62,500

	A	В	C D	E	F	G	Н	I	L	N	0
1	City of Isle of Palms										
2	FY25 Capital and Special Projects > \$5000 AND De	bt Service	Plan - Spre	ead by Fund	ding Sou	ırce					
3											
4					Pi	roposed Fur	nding Sourc	е	1	u.	
5 6		FY25 Department Requests	General Fund 10	Capital Projects 20	Muni Acc Tax 30	Hospitalit y Tax 35	State Acc Tax 50	Beach Maint/ Restoration/ Preservation	Aisle of Palms Fund/Rec	Marina Fund 90	Total Budget All Funds
8		Requests				y rux oo			Build Fund		Turius
	Public Safety Drone	23,000				11,500	11,500				23,000
40	Training Room Technologies/IT Replacement & Upgrades for MEOC & Training Classes (1/2 FD and 1/2 PD)	17,500				11,000	17,500				17,500
41	, ,	,			-		,				-
42 43		342,171	-	86,250	55,000	100,500	100,421	-	-	-	342,171
44	Facilities Maintenance										
45	Building maintenance contingency to proactively address issues as needed including HVAC systems - calculated as 1% of Public Safety Building insured value. Split 50/50 Police/Fire. Incr to 2% in FY27	62,500		62,500							62,500
46		62,500	-	62,500	-	-	-	-	-	-	62,500
47											
48											
49	Grand Total Police Department	404,671	-	148,750	55,000	100,500	100,421	-	-	-	404,671
50											
51											
52											
53	Fire Department										
54											
55											
56	2017 Sea-Doo Jet Ski JS1003 Station 1	18,000			18,000						18,000
5/	New Rescue Boat (25% City 75% FEMA Grant) Lead time 12 mths	300,000		0.000	100,000	100,000	100,000				300,000
	Cutters, spreader, hose and pump for "jaws of life" equip (City Portion 5%)	6,000		6,000							6,000
	V	10,000		10,000		26 000					10,000
	All terrain veh (ATVs) for beach patrol, add ambulatory pkg to 1 **Leave as- Two (2) portable deck guns to be mounted on pumper trucks	26,000 9,000		9,000		26,000					26,000 9,000
62	Public Safety Building Access Control System Station 1 (1/2 FD & 1/2 PD)	62,500		31,250			31,250				62,500
02	Training Room Technologies/IT Replacement & Upgrades for MEOC & Training	02,000		31,230			31,230				02,300
63	Classes (1/2 FD and 1/2 PD)	17,500				17,500					17,500
64	Training mannequins (three fire rescue and two medical training mannequins) and Training SCBA Self Contained Breathing Apparatus	22,000					22,000				22,000
	Door Access Controls at Fire Station No. 2 to match Fire Sta. No. 1	65,000			65,000						65,000
66		536,000	_	56,250	183,000	143,500	153,250	_	_	_	536,000

City of Isle of Palms 2 FY25 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source 3 Proposed Funding Source 3 Proposed Funding Source 5 FY25 General Fund 10 Projects 20 Tax 30 Freservation Fund 90 Preservation Fund 90 Preservation Fund 90 Facilities Maintenance Sullding maintenance contingency to preactively address issues as needed including HVAC-calculated as 1% of Public Safety Building+Fire Sta 2 insured value. PSB split 50/90 Projects 20 Preservation Projects 20 Preservation Projects 20 Projects	Total Budget All Funds 222,160 222,160 758,160
2 FY25 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source 5 Proposed Funding Source 5 Proposed Funding Source 5 Proposed Funding Source 6 Projects 20 Projects 20 Tax 30 Projects 20 Ta	222,160 222,160
3	222,160 222,160
Proposed Funding Source FY25 General Fund 10 Fy25 Facilities Maintenance contingency to proactively address issues as needed including HVAC - calculated as 1% of Public Safety Building+Fire Sta 2 insured value. PSB split 50/50 Police/Fire. FD FY25 includes \$52K for elevator repair for Station 2. Incr to 2% in FY27 Police/Fire Department Total Fire	222,160 222,160
FY25 General Capital Projects 20 Tax 30 Hospitalit Tax 50 Fund 10 Projects 20 Tax 30 Fund 10 Fu	222,160 222,160
Capital Projects 20	222,160 222,160
Requests Fund 10 Projects 20 Tax 30 y Tax 35 Tax 50 Preservation Rulid Fund Projects 20 Tax 30 y Tax 35 Tax 50 Preservation Rulid Fund Rulid Fun	222,160 222,160
Recilities Maintenance Building maintenance contingency to proactively address issues as needed including HVAC-calculated as 1% of Public Safety Building-Fire Sta 2 insured value. PSB split 50/50 Police/Fire. FD FY25 includes \$62K for elevator repair for Station 2. Incr to 2% in FY27 Public Works Department T58,160 - 278,410 183,000 143,500 153,250	222,160
Facilities Maintenance Building maintenance contingency to proactively address issues as needed including HVAC-calculated as 1% of Public Safety Building-Fire Sta 2 insured value. PSB split 50/50 Police/Fire. FD FY25 includes \$62K for elevator repair for Station 2. Incr to 2% in FY27 222,160 222,160 - 222,160	222,160
Building maintenance contingency to proactively address issues as needed including HVAC calculated as 1% of Public Safety Building+Fire Sta 2 insured value. PSB split 50/50 Police/Fire. FD FY25 includes \$62K for elevator repair for Station 2. Incr to 2% in FY27 222,160 222,160 222,160	222,160
calculated as 1% of Public Safety Building+Fire Sta 2 insured value. PSB split 50/50 222,160 222,160 222,160 68 69 70 222,160 - 222,160	222,160
Police/Fire. FD FY25 includes \$62K for elevator repair for Station 2. Incr to 2% in FY27	222,160
So So So So So So So So	
70	
71	
72 Grand Total Fire Department 758,160 - 278,410 183,000 143,500 153,250 -	758,160
73 74 75 Public Works Department	758,160
74 75 Public Works Department 76 77 Capital Purchases/Projects 78 Ford F150 (Public Works Director) 38,000	
75 Public Works Department 9 <td></td>	
76 77	
77 Capital Purchases/Projects 78 Ford F150 (Public Works Director) 38,000 38,000	
78 Ford F150 (Public Works Director) 38,000 38,000	
79 Hopper for 2016 Ford F350 35,000 35,000	38,000
	35,000
80 Fuel management system & fuel dispensers 40,000 20,000 20,000	40,000
Provision to move electric lines underground. Dominion Energy matches	
the City's 50% contribution (Moved from FY24 to FY25) 14th Ave in FY25 75,000 75,000	75,000
81 and 41st Ave in FY26	
82 96 Gallon Carts (transition 4,500 carts over 3 years for new side loader) 100,000 100,000	100,000
83 Mini Track Excavator (Used) 50,000 50,000	50,000
84 338,000 120,000 70,000 110,000 38,000	338,000
85	
86 Facilities Maintenance Ruilding maintenance Coloulated as 1% of Bublic Wita Building insured value	
Building maintenance contingency - Calculated as 1% of Public Wks Building insured value 87 including HVAC systems. Incr to 2% in FY27	17,040
	17,040
88 17,040 - 17,040 -	.,,,,,,,
90 Drainage	
91 General drainage contingency for small projects 100,000 100,000	100,000
Drainage improvement on Palm Blvd, between 38th and 41st	,
92 Funded by \$1.1M ARP & \$1M state budget allocation 250,000	250,000

A	В	С	D	E	F	G	Н	l	L	N	0
1 City of Isle of Palms											
2 FY25 Capital and Special Projects > \$5000 AND Do	ebt Service	Pla د	n - Spre	ad by Fund	ding Sou	ırce				 	
3		\top	•								
4					Pr	oposed Fun	ding Source	•			
5	FY25		General	Capital	Muni Acc		State Acc	Beach Maint/	Aisle of Palms	Marina	Total
6	Department		Fund 10	Projects 20	Tax 30	Hospitalit	Tax 50	Restoration/	Fund/Rec	Fund 90	Budget A
7	Requests		- 4114 10	110,0000	- ux oo	y Tax 35	1 427 00	Preservation	Build Fund		Funds
8	405.004				405.004					<u> </u>	405.00
Repeat drainage work based on 3-year maintenance rotation	195,804 1,500,000			930,000	195,804		570,000				195,80
94	1,500,000	++		930,000			570,000				1,500,00
96	+	++									
97	2,045,804	,	-	1,280,000	195,804	-	570,000	-	-	-	2,045,80
98					·						
99											
Grand Total Public Works Department	2,400,844		120,000	1,367,040	305,804	38,000	570,000	-	-	-	2,400,84
Building Department											
04 Capital Outlay											
05											
06	_		_	_	_	_	_	_	_	_	
07 Facilities Maintenance	_	++									+
Building maintenance contingency to proactively address issues as needed to include HVAC - calculated as 1% of City Hall building insured value. Split 50/50	14,472	!		14,472							14,47
08 Gen Govt/Building. ପଥ										<u> </u>	_
10 Grand Total Building Department	14,472	<u>. </u>	-	14,472	-	-	-	-	-	-	14,4
12											
Recreation Department											
15 Capital Outlay		##									
Playground Equipment 5-12 Big Toy & 2-5 year old Toddler Toy with pour											
16 & play surfacing	500,000			124,333	124,333		124,334		127,000		500,0
Upgrade AV system in Magnolia/Palmetto rooms for better livestreaming											
17 (Moved from FY24 to FY25)	30,000			30,000							30,00
18 Golf Cart	12,500					12,500					12,5
19 Computer server for security cameras	18,500			18,500						<u> </u>	18,5
20 2018 Ford F-150	40,000				40,000					<u> </u>	40,00
21 Lift for changing ceiling lights and tiles	15,000	<u>, </u>		15,000						<u> </u>	15,00

	A	В	С	D	Е	F	G	Н	I	L	N	0
1	City of Isle of Palms											
2	FY25 Capital and Special Projects > \$5000 AND De	bt Service	Pla	n - Spre	ad by Fund	dina Sou	irce					
3	7 - 2 - 3 - 4 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5					9						
4						Pi	oposed Fun	ding Source	е			
5		FY25 Department		General Fund 10	Capital	Muni Acc Tax 30	Hospitalit	State Acc Tax 50	Beach Maint/ Restoration/	Aisle of Palms Fund/Rec	Marina Fund 90	Total Budget All
7		Requests		runa 10	Projects 20	Tax 30	y Tax 35	Tax 50	Preservation	Build Fund	runa 90	Funds
8												
122	Lighting for pickleball courts (moved from FY24 to FY25)	25,000)				25,000					25,000
123	Flooring High Tide	32,000)		32,000							32,000
124		673,000)	-	219,833	164,333	37,500	124,334	-	127,000	-	673,000
12	Facilities Maintenance	·										
126	Building maintenance contingency to proactively address issues as needed including HVAC, \$50K painting FY25 and \$30K roof repairs FY26 - calculated as 1.5% of Rec Center building insured value. Since Rec Dept has full time maintenance staff, only 1/2 is budgeted. Increased to 2% in FY27 on	116,019			116,019							116,019
12	Subtotal Facilities Maintenance	116,019)	-	116,019	ı	-	-	-	-	1	116,019
129		789,019)		335,852	164,333	37,500	124,334	_	127,000		789,019
130	•				000,002	101,000	0.,000	121,001		121,000		100,010
13												
132												
133	Beaches and Front Beach Business District, include	ding Public	c Re	strooms	s, Parking	Meters a	nd Parki	ng Lots				
13 ²												
	Resurface City-owned portion of Ocean Blvd	100,000)					100,000				100,000
13	·	70,000						70,000				70,000
138								-				-
139		170,000)	-	-	-	-	170,000	-	-	-	170,000
140												
14	Facilities Maintenance											
142	Building maintenance contingency to proactively address issues as needed - 1% of insured value for Front Beach facilities incl Restrooms = \$12,055. Given high-traffic nature of this facility, provision incr to \$20k. Include \$25k annual rehab of white fencing in FY22-26	45,000						45,000				45,000
143												
144	Assign Fund Balance for Future Expenditures											
14	Provision for future Front Beach/Ocean Blvd infrastructure improvements. City owns that section of Ocean Blvd.	75,000)			25,000	25,000	25,000				75,000
146		75,000				20,000	20,000	20,000				7 3,000

	A	В	С	D	Е	F	G	Н	I	L	N	0
1	City of Isle of Palms											
2	FY25 Capital and Special Projects > \$5000 AND De	ht Sarvice	DI:	an - Snro	ad by Fund	dina Sou	Irca					
3	1 125 Capital and Opecial I Tojects > \$5000 AND De	Dei vice	1 10	an - Opi c								
4						Pr	oposed Fun	dina Source	2			
5		FY25	1 1						Beach Maint/	Aisle of		Total
6		Department		General	Capital	Muni Acc	Hospitalit	State Acc	Restoration/	Palms	Marina	Budget All
7		Requests		Fund 10	Projects 20	Tax 30	y Tax 35	Tax 50	Preservation	Fund/Rec Build Fund	Fund 90	Funds
8												
148	Grand Total Front Beach	290,000			_	25,000	25,000	240,000	-	-		290,000
149	Statia Total Front Deach	200,000					20,000	_ 10,000				
1												
150												
	Breach Inlet Boat Ramp											-
	Rehabilitate concrete ramp (last done in FY00)											-
153	Grand Total Breach Inlet Boat Ramp	-		-	-	-	-	-	-	=.	-	-
155	Beach Maintenance, Monitoring and Access											
156												
	Capital Purchases											
	Repl/repair/add dune walkovers (approx. 57 accesses)(Funded by FY24											
158	State budget allocation (SCPRT) of \$500K)	500,000							500,000			500,000
	Improve emergency vehicular access at IOP County Park (Moved from											
	FY24 to FY25)	250,000							250,000			250,000
	Mobi Mat/Access Rec material for beach accesses as needed	15,000							15,000			15,000
161	Beach Maintenance	765,000		-	-	-	-	-	765,000	-	-	765,000
	Design & permitting related to next large scale off-shore project (Moved											
	from FY24 to F25 & \$250K to \$323.5K)	365,000							365,000			365,000
	USACE Breach Inlet Project (Construction start March 2024)	400,000							400,000			400,000
165	Shoal Management Wild Dunes (25%, cost shared with WDCA)	187,500							187,500			187,500
	Required post project monitoring (FY24 is last year)	60,000							60,000			60,000
167	Ongoing monitoring of shoreline								-			-
168		1,012,500		-	-	-	-	-	1,012,500	-	-	1,012,500
170	Grand Total Beach Maintenance	1,777,500		-	-	-	-	-	1,777,500	-	-	1,777,500
172	Isle of Palms Marina											
	Capital Purchases											
175	Public Greenspace (Moved from FY 24 to FY25)	150,000				50,000		50,000			50,000	150,000

A	В	D D	E	F	G	Н	I	L	N	0
1 City of Isle of Palms										
2 FY25 Capital and Special Projects > \$5000 AND De	ebt Service F	Plan - Spre	ad by Fun	ding Sou	irce					
3		<u> </u>								
4				Pr	oposed Fun	ding Sourc	е			
5	FY25		0 ".			01.1.4	Beach Maint/	Aisle of		Total
6	Department	General	Capital	Muni Acc	Hospitalit	State Acc	Restoration/	Palms	Marina	Budget All
7	Requests	Fund 10	Projects 20	Tax 30	y Tax 35	Tax 50	Preservation	Fund/Rec Build Fund	Fund 90	Funds
8								Dana Fana		
176 Resurface City's portion of reconfigure Parking Lot	150,000			75,000					75,000	150,000
177 T dock repairs (\$166K of \$200K moved from FY24 to FY25)	166,000			83,000		83,000				166,000
178										-
179										-
180	466,000	-	-	208,000	-	133,000	•	-	125,000	466,000
182 Facilities Maintenance										
Marina maintenance contingency for common areas not covered by	50,000								50,000	50,000
183 leases. Calculated as .6% of insured boat ramp, bulkhead and dock value.	50,000								50,000	50,000
Marina dredging - Funded by State Budget Allocation FY25 includes										
permit coordination, bidding and construction admin. (Moved from FY25 to										50,500
184 FY26)	50,500								50,500	
185	100,500	-	-	-	-	-	-	-	100,500	100,500
187 Grand Total Marina	566,500	-	-	208,000	-	133,000	-	-	225,500	566,500
100										
190 Bonded Debt Service- Principal & Interest										
191										
194 2006 Fire Station #2 GO Bond - principal (20 Yrs, refi 1.88%)	265,000	106,000			159,000					265,000
195 2006 Fire Station #2 GO Bond - interest (20 Yrs, refi 1.88%)	10,152	4,061			6,091					10,152
196 2008 Public Safety Building GO Bond - principal (20 Yrs, 4.14%)	375,000	375,000								375,000
197 2008 Public Safety Building GO Bond - interest (20 Yrs 4.14%)	70,380	70,380								70,380
198 2020 75' Ladder Truck Muni Lease - principal (10Yrs @ 1.83%)	83,947					83,947				83,947
199 2020 75' Ladder Truck Muni Lease - interest (10Yrs @ 1.83%)	7,967					7,967				7,967
200 2021 Drainage Ph 3 w/ Waterway Blvd path principal (15 Yrs @ 1.71%)	218,000	218,000								218,000
201 2021 Drainage Ph 3 w/ Waterway Blvd path interest (15 Yrs @ 1.71%)	44,785	44,785								44,785
202 2020 Marina Dock Replacement Bond - principal (15 Yrs @ 2.16%)	264,000					198,000			66,000	264,000
203 2020 Marina Dock Replacement Bond - interest (15 Yrs @ 2.16%)	69,854					52,391			17,464	69,854
204 2021 Fire Engine & SCBA Muni Lease - principal (10Yrs @ 1.6%)	84,076			84,076						84,076
205 2021 Fire Engine & SCBA Muni Lease - interest (10Yrs @ 1.6%)	9,881			9,881						9,881
206 Subscription Based Software GASB 87 SBIT - principal	85,156	45,441			39,715					85,156
207 Subscription Based Software GASB 87 SBIT - interest	29,275	19,144			10,131	2.12.25=			22.12.	29,275
208 Debt Totals by Year	1,617,474	882,811	-	93,957	214,937	342,305		-	83,464	1,617,474
209		55%	0%	6%	13%	21%	0%	0%	5%	1

	A	В	С	D	Е	F	G	Н	I	L	N	0
1	City of Isle of Palms											
	FY25 Capital and Special Projects > \$5000 AND De	ht Sarvice	DI	an - Snro	ad by Fund	dina Sou	rco					
2	1 123 Capital and Opecial Flojects > \$3000 AND De	DI GEI VICE	1 10	aii - Spie	ad by I dill		i C C					
4						Pr	oposed Fun	dina Source	<u> </u>			
5		FY25	1 1				oposca i ali		Beach Maint/	Aisle of		Total
6		Department		General	Capital	Muni Acc	Hospitalit	State Acc	Restoration/	Palms	Marina	Budget All
7		Requests		Fund 10	Projects 20	Tax 30	y Tax 35	Tax 50	Preservation	Fund/Rec Build Fund	Fund 90	Funds
8							,			Dana i ana		
211												
	SUMMARY BY CATEGORY											
214	Total Capital Items	3,932,371		120,000	870,866	803,666	319,500	801,338	765,000	127,000	125,000	3,932,371
	Total Capital items Total Facility Maintenance	592,164		120,000	446,664	003,000	319,500	45,000	703,000	127,000	100,500	592,164
	Total Drainage	2,045,804			1,280,000	195,804	_	570,000		_	100,300	2,045,804
	Total Beach Maintenance	1,012,500		_	-	-	_	-	1,012,500	_	_	1,012,500
	Total Assignments of Fund Balance for Future Projects	75,000		_	-	25,000	25,000	25,000	-	-	-	75,000
	Total Bond and Loan Payments	1,617,474		882,811	-	93,957	214,937	342,305	-	-	83,464	1,617,474
220	Total all expenditures and Fund Bal assignments on this schedule	9,275,313		1,002,811	2,597,530	1,118,427	559,437	1,783,644	1,777,500	127,000	308,964	9,275,313
221	Percentage of Total by Fund			11%	28%	12%	6%	19%	19%	1%	3%	1
222												
222223224	check	9,275,313		1,002,811	2,597,530	1,118,427	559,437	1,783,644	1,777,500	127,000	308,964	9,275,313
224		-		-	-	-	-	•	-	-	-	-
225	check to 10-year plan	(0))									

	Α	D G	Н	I K	L	М	N	0	Р	Q	R	S
1		City	of Isle of P	alms 10-Year	Capital P	lan						
2		Expenditures for assets or projects > \$5			•		luded in o	nerating b	oudgets**			
3							naaba iii b	poruung k	raagoto			
4		Deferred										
5			FY25 DEPT									
6	Fleet Count	Changed New	REQUESTS	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34
7	Count	INCW	REGUESTS									
8												
		General Government										
9		Jeneral Jovernment										
11		Audio Visual (AV) improvements for Council Chamber					50,000					
12		City Hall parking lot fence replacement					50,000					
13		Replace framing and metal doors at City Hall										
14		New telephone system (need quote)	30,000									
15		Replace City Hall generator						75,000				
16		Court software replacement			30,000						40,000	
17		Replace message boards at Connector and Breach Inlet	25,000									
18		Repl Admin & Mayor's radios				20,000						
19		Council Computer iPad Tablets (9)	12,000									
20		FEMA Flood Mitigation project on Forest Trail, fully offset by grant funds. Deferred 325,200 of the 625,000 from FY24.	325,200									
20		Resurface City Hall parking lot	323,200					15,000				
21		Planning, design & construction for City Hall repair and reconfiguration. Moved	-					13,000				
22		from FY24 to FY25 \$1.250M to \$2M. Assumes debt for \$4M in FY26.	250,000	_								
23												
24		Subtotal Capital	642,200	-	30,000	20,000	50,000	90,000	-	-	40,000	-
25												
26		Facilities Maintenance										
		Building maintenance contingency to proactively address issues as needed including							-			
		HVAC- calculated as 1% of City Hall building insured value. Split 50/50 Gen	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472
27		Govt/Building.										
28 29		Subtotal Facilities Maintenance	14,472	14,472	14,472	14,472	14,472	14.472	14,472	14,472	14,472	14,472
30		Subtotal Facilities Maintenance	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,412	14,412	14,472
31												
32	-	Grand Total General Government	656.672	14.472	44.472	34.472	64.472	104.472	14.472	14.472	54.472	14,472
33			,	,	,	,	,	,	,	,	,	,

	Α	D G	Н	I K	L	М	N	0	Р	Q	R	S
1			of Isle of Pal	ms 10-Year	Capital Pl			<u> </u>	<u> </u>			
1		Expenditures for assets or projects > \$5					luded in a	norating h	udaete**			
2		Experiorures for assets of projects > \$3	ooo Expen	uitui es less	ы шап ф э,0	ou ale ilici	iuu c u III 0	peraung L	uugets			
3												
4		Deferred										
5	Fleet	Changed	FY25 DEPT	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34
7	Count	New	REQUESTS									
8												
		Dalias Danautusaut										
34		Police Department										
35 36		Detrol vahiolog and CIVIa an average are replaced in the 6th year										
37	15	Patrol vehicles and SUVs on average are replaced in the 6th year. Patrol SUVs (3 Units in FY25) (\$52K to \$55K)	165,000	110,000		275,000	220,000		165,000	110,000		275,000
38	6	Patrol Sedans	165,000	110,000		275,000	220,000		103,000	110,000		273,000
39		Patrol F150 pickup trucks			220,000	55,000		110,000				
40	1	Beach services 4WD pickup				45,000						
41	2	ACO 4WD Pickup Truck							50,000			
		2022 Yamaha ATV Beach services utility 4x4 UTV-Plow attachment (\$18K to										
42	1	\$22K)	22,000		_		22,000				22,000	
		2022 Yamaha ATV Beach services utility 4x4 UTV using grant funds (\$18K to	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				,				,	
43	1	\$22K)	22,000		_		22,000				22,000	
44	1	Pickup Truck for Code Enforcement	22,000		-		22,000	50,000			22,000	
45	2	Low speed vehicles (LSVs) for parking mgt		18,000	18,000	-	-	19,000	19,000			
46		2022 Polaris GEM Transfer to Park Co.		10,000	18,000	18,000		,	,	18,000	18,000	
47		Front Beach surveillance system (approx. 7 cameras)				35,000				-	40,000	
48		Recording equipment (tie in with outside surveillance sys)		-			20,000					
49		Computer servers per VC3 recommendation (Need more information)		18,000	18,000			20,000	20,000			
50		PD radios (in-car & walkies)	12,000			250,000						
51		Speed radar & trailer (Moved from FY24 to FY26 & \$13K to \$15K)		15,000	20.000				20.000			
52 53		7 traffic counters located at Connector & Breach Inlet Two License Plate Reader (LPRs) for mobile parking enforcement			30,000				30,000			
54		Records Management System (Lawtrac)			20,000							
34		De-escalation & Use of Force training simulation sys (software & hardware)			20,000							
55		23 3355 Good of Force durining simulation by (contract a maraware)			20,000							
		Add automatic license plate reader for IOP Connector for investigative			-,							
56		purposes. Recurring \$5k fee for subscription				13,000				15,000		
57		Evidence refrigerator										
58		Mobile digital billboard purchased with grant funds in FY21								20,000		
59		Taser (Conducted Energy Weapons) Upgrade	18,171									
60 61		Public Safety Building Access Control System (1/2 Police) Public Safety Drone	62,500 23,000									
01		Training Room Technologies/IT Replacement & Upgrades for MEOC & Training Classes	23,000									
62		(1/2 FD and 1/2 PD)	17,500									
63												
64	39	Subtotal Capital	342,171	161,000	344,000	691,000	284,000	199,000	284,000	163,000	102,000	275,000
65												
66		Facilities Maintenance										
		Building maintenance contingency to proactively address issues as needed including	60.500	00.500	105 000	105.000	165.000	105.000	165.000	105.000	10F 000	105.000
67		HVAC systems - calculated as 1% of Public Safety Building insured value. Split 50/50 Police/Fire. Incr to 2% in FY27	62,500	92,500	125,000	125,000	165,000	125,000	165,000	125,000	125,000	125,000
68		Subtotal Facilities Maintenance	62,500	92,500	125,000	125,000	165,000	125,000	165,000	125,000	125,000	125,000
69		Oubtotal i dollito mallitoliano	02,000	32,330	0,000	5,555	.50,000	0,000	. 30,000	0,000	5,555	0,000
-			1									

	Α	D 0	S Н	I K	L	M	N	0	Р	Q	R	S
1		Cit	y of Isle of Pa	alms 10-Yea <mark>ı</mark>	r Capital P	lan						
2		Expenditures for assets or projects > \$	5000 **Expe	nditures les	s than \$5,0	000 are inc	cluded in d	perating b	oudgets**			
3												
4		Deferred										
5	Fleet	Changed	FY25 DEPT	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34
6	Count	New	REQUESTS			20					1 .00	
7												
8												
70	39	Grand Total Police Department	404,671	253,500	469,000	816,000	449,000	324,000	449,000	288,000	227,000	400,000

	Α	D (G	Н	1	K	L	M	N	0	Р	Q	R	S
1		Cit	ty c	of Isle of P	alm	ıs 10-Yea	r Capital F	Plan						
2		Expenditures for assets or projects > \$							cluded in c	perating b	oudaets**			
3				oo Expo	a	114100 100		1		porumig .	Juagoto			
4		Deferred												
5				FY25 DEPT										
6	Fleet	Changed New	_	REQUESTS		FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34
7	Count	New	_	REQUESTS										
8														
-		Fire Department												
71		Fire Department												
72		Past practice was to replace pickup trucks in the 6th year - this budget moves that	it rep	placement rotat	ion t	o / years. We	e will evaluate i	this practice as	time goes by.	Need to evalua	ate life span of	Engines and La	dder Trucks	
74	1	2021 E-One Typhoon Fire Engine E1002 (Pumper) (LT 24 mths) Station 2											1,500,000	
		2009 E-One Typhoon Fire Engine E1001 (Pumper) (LT 24 mths) Station 1												
75	1	(Moved from FY25 to FY28 & \$1M to \$1.5M).						-						
		2003 E-One Cyclone II Tower TW1002 95' Ladder Truck (LT 24 mths) (\$1M to												
76	1	\$2.5M)				-								
77	1	2020 E-One Typhoon Ladder L1001 - 75' Ladder Truck (~2034)							05.000					3,500,000
78	1	2022 Ford F-150 C1002 Deputy Fire Chief Station 2							65,000	CF 000				
79 80	1	2023 Ford Expedition C1001 Fire Chief Station 1 2023 Ford F-150 BC1006 Battalion Chief Station 1								65,000 125,000				
81	1	2023 Ford F-150 BC 1006 Battalion Chief Station 1								125,000				
82		2019 Ford F-150 SQ1001 Squad Station 1					60.000			123,000				
83	1	2020 Ford Ranger FM1005 Fire Marshall Station 1					00,000	60,000						
84		2014 Ford F-150 TK1002 Truck Station 2						00,000						
85	1	High-Water Vehicle (Future Year)												
86	3	2022 John Deere Mules ML1001, ML1002 & ML1003							17,000	17.000	17,000			
87	1	2017 Sea-Doo Jet Ski JS1003 Station 1		18,000					19,000	,,,,,,,	,		20,000	
88	1	2021 Sea-Doo Jet Ski JS1001 Station 1				18,000				20,000				20,000
89	1	2022 Sea-Doo Jet Ski JS1002 Station 2					19,000				20,000			
90	1	2017 Alweld Boat B1017 Flat Bottom					45,000							
91	1	2012 Pioneer Sport Fish Boat B1020 with Pump (Obsolete)												
		New Rescue Boat (25% City 75% FEMA Grant) Lead time 12 mths (\$65K to												
92	1	\$300K)		300,000										
93		One Thermal imaging camera (we have 4) in future repl all at once				60,000					70,000			
94		Radios (in-car & walkies)						250,000						
95		Porta-Count machine for SCBA mask fit testing (only w/ failure)							12,000					
96		RAD-57 medical monitor for carbon monoxide & oxygen (only w/failure)					7,000			8,000			9,000	
97		Cutters, spreader, hose and pump for "jaws of life" equip (City Portion 5%)		6,000				15,000						
98		Two Ram extrication devices						15,000	00.000					
99		Battery operated combination extrication tool for Sta2		10.000				1	20,000		40.000			
100 101	2	New airbags and hoses for vehicle accident extrications All terrain veh (ATVs) for beach patrol, add ambulatory pkg to 1 **Leave as-is(eve	on	10,000 26,000		20,000		27,000	21,000		12,000 28,000	22.000		
101	3	Two (2) portable deck guns to be mounted on pumper trucks (\$10K to \$9K)	el y	20,000		∠0,000		21,000	21,000		∠8,000	22,000		
102		1 wo (2) portable deck guils to be infounted on pumper trucks (\$10K to \$9K)		9,000										
102				9,000										

	A D G	Н	I K	L	М	N	0	Р	Q	R	S
1	City	of Isle of Pa	alms 10-Year	Capital P	lan						
2	Expenditures for assets or projects > \$5			•		uded in o	perating b	udgets**			
3		<u> </u>		. ,							
4	Deferred										
5	Fleet Changed	FY25 DEPT									
6	Count New	REQUESTS	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34
7											
8											
103	Fire Department, continued										
104											
105			12,000								
106	Two cardiac monitors for Paramedic program							130,000			
107	SCBA (self contained breathing apparatus) Evaluate in FY34									350,000	
	2nd set of bunker gear (protective helmet, flash hood, coat, pants, boots & gloves) for all								165,000		
108									100,000		
109											
110											
111	Physical agility testing equipment, 75% covered with a grant										
112		62,500									
113	Training Room Technologies/IT Replacement & Upgrades for MEOC & Training Classes (1/2 FD and 1/2 PD)	17,500									
	Training mannequins (three fire rescue and two medical training mannequins)										
114	and Training SCBA Self Contained Breathing Apparatus	22,000									
115	Door Access Controls at Fire Station No. 2 to match Fire Sta. No. 1	65,000									
116		,									
117	Subtotal Capital	536,000	110,000	131,000	367,000	154,000	360,000	277,000	187,000	1,879,000	3,520,000
119	Facilities Maintenance										
120	Building maintenance contingency to proactively address issues as needed including HVAC (\$30K) - calculated as 1% of Public Safety Building+Fire Sta 2 insured value. PSB split 50/50 Police/Fire. FD	222,160	158,160	286,321	286,321	286,321	286,321	286,321	286,321	286,321	286,321
121	Subtotal Facilities Maintenance	222,160	158,160	286,321	286,321	286,321	286,321	286,321	286,321	286,321	286,321
123	24 Grand Total Fire Department	758,160	268,160	417,321	653,321	440,321	646,321	563,321	473,321	2,165,321	3,806,321

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1		City	of Isle of Pa	lms 10-Year	Capital Pl	lan						
2		Expenditures for assets or projects > \$5					duded in o	nerating b	udaets**			
		Experience for assets of projects 7 40	COO EXPC	iditales less	τιιαιι ψο,ο	oo are me	naaca iii o	perating b	augets			
3												
4		Deferred	EVOL DEDT									
		Changed New	FY25 DEPT REQUESTS	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34
7	unt	New	REQUESTS									
8												
		Dublic Works Department										
124		Public Works Department										
	- :	2006 Mack Packer (PW2) Rear Loader (18m LT) (Letter of Intent FY24)										
126		(Moved from FY25 to FY26 & \$250K to \$320K)		_								
		2008 Mack Packer (PW22) Side Loader (18m LT) (Letter of Intent										
127 1		FY24)(\$255K to \$390K)		_								
128 1	1 :	2009 Mack w/ 31yd Loadmaster Packer (PW24)				390,000						
129 1	1 :	2014 Mack w/ 30yd Packer (PW26)						400,000				
130 1	1 :	2016 Mack w/ 30yd Packer (PW16)							400,000			
131 1	1 :	2018 Mack w/ 30yd Packer (PW27) (~ FY33)									350,000	
	2 2	2006 Caterpillar trash loader (keep the old one as reserve)										
133 1	1 :	2002 Mack Flatbed (PW 21) (~ FY36)									00.000	
134 1		2018 Mack Flatbed (PW 28)						70.000			90,000	
135 1 136 1	1 4	2012 F150 4x4 with an F350 diesel to trailer jet vac 2014 F150 4x4					38,000	70,000				
137 1		Ford F150 (Public Works Director) (Decreased by \$10K)	38.000				36,000		50.000			
138		Hopper for 2016 Ford F350	35,000						30,000			
139 1		2017 Ford F250 with hopper	00,000	37,000						40,000		
140 1	1 ;	2019 Dodge Ram 1500 4x4 (PW-30)		0.,000	37,000					10,000		
141 1	1 :	2019 Dodge Ram 1500 4x4 w/ 6 ft bed (PW-29)			·	37,000						
142		Radios										
143		Four 4-in flood water pumps as needed (Moved from FY25 to FY26)		20,000	20,000							
144		Z-track mower for rights of way			20,000							
145	_	Skid Steer purchased in FY16		60,000								
146		Purchase surveying equipment for in-house drainage maintenance										
147 148		Provision for relocation or improvements to Front Beach Compactor Jet Vac trailer for stormwater maintenance						60,000				
148		Fuel management system & fuel dispensers	40,000					00,000				
150		Front beach trash compactor purchased in FY15	40,000		60,000							
.00		Provision to move electric lines underground. Dominion Energy matches the			30,000							
		City's 50% contribution (Moved from FY24 to FY25) 14th Ave in FY25 and 41st	75,000	200,000								
151		Ave in FY26										
152		Rehab golf cart path along Palm Blvd connecting 18th and 20th Ave				75,000						
153		96 Gallon Carts (transition 4,500 carts over 3 years for new side loader)	100,000	100,000	100,000							
154	I	Mini Track Excavator (Used)	50,000									
155	6	0	220,000	447.000	227.000	E00.000	20.000	F20,000	450,000	40.000	440.000	
156 1	6	Subtotal Capital	338,000	417,000	237,000	502,000	38,000	530,000	450,000	40,000	440,000	-
158												

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1		of Isle of Pa	lms 10-Year	Capital Pl	an						
2						luded in o	perating b	udgets**			
3				. ,							
4											
5	11000	FY25 DEPT	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34
6	Count New	REQUESTS		1 127	1 120	1 123	1 100	1 101	1102	1 100	1104
7 8											
160											
162	Pacilities Maintenance										
163	Building maintenance contingency - Calculated as 1% of Public Wks Building insured value including HVAC systems. Incr to 2% in FY27	17,040	17,040	34,081	34,081	34,081	34,081	34,081	34,081	34,081	34,081
164	Subtotal Facilities Maintenance	17,040	17,040	34,081	34,081	34,081	34,081	34,081	34,081	34,081	34,081
166											
167		100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
	Drainage improvement on Palm Blvd between 38th and 41st	250,000	1 950 000	500,000	500,000	500 000	500 000	500 000	500 000	500,000	500 000
168	Funded by \$1.1M ARP & \$1M state budget allocation (Moved from FY24 to FY26 & \$1M to \$2.1M. FY25 \$250K and FY26 \$1,850M)	250,000	1,850,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
169		195,804	198,668	197,804	195,804	198,668	197,804	195,804	195,804	195,804	195,804
	Drainage Phase 3 - Balance to complete Forest Trail outfall including										
170	construction management and contingency										
171	Drainage Phase 3 - 41st Avenue outfall and pipe 41st Ave ditch. Design and Construction total cost estimate is \$2.2million. This project will be funded and managed by the State Office of Resilience. The City's cost share is for permitting only \$29,000.										
172	Waterway Blvd Multi-use path elevation. City is seeking Hazard Mitigation grant funds	1,500,000									
173	Subtotal Drainage	2,045,804	2,148,668	797,804	795,804	798,668	797,804	795,804	795,804	795,804	795,804
175	Assign Fund Balance for Future Expenditures										
176		ases. No provis	ion in FY20-FY29	given cash ne	eeds for other	projects.					
177	7 Subtotal Assignment of Fund Balance	-	-	-	-	-	-	-	-	-	-
178		2 122 211		4 000 000			1 221 227				
179	Grand Total Public Works Department	2,400,844	2,582,708	1,068,885	1,331,885	870,749	1,361,885	1,279,885	869,885	1,269,885	829,885
181	Building Department										
183			38,000								
184 185	1										
186		-	38,000	-	-	-	-	-	_	_	-
188			23,230								
100	Building maintenance contingency to proactively address issues as needed to include										
189	HVAC - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building.	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472
190		14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472
191 192		44.470	F2 470	44.470	44.470	44.470	44 470	14 470	44 470	44.470	44.470
192		14,472	52,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472
193	7		i i								

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1		City	of Isle of Pa	alms 10-Year	Capital Pl	lan			•	•		
2		Expenditures for assets or projects > \$5					luded in o	perating b	udaets**			
3					40,0							
4		Deferred										
5		Changed	FY25 DEPT									
6	Fleet Count	New	REQUESTS	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34
7	Count		REGOLOTO									
8												
194		Recreation Department										
100		Playground Equipment 5-12 Big Toy & 2-5 year old Toddler Toy and pour &										
196		play surfacing. (Scoreboard -only with failure FY26+)	500,000	20,000	20,000	20,000	20.000	20,000	20,000	20,000	25,000	
197		Basketball scoreboard in gymnasium	000,000	7.000	20,000	20,000	20,000	20,000	20,000	20,000	10,000	
		Upgrade AV system in Magnolia/Palmetto rooms for better livestreaming	00.000	.,000		25.222			40.000		.0,000	45.000
198		(Moved from FY24 to FY25)	30,000			35,000			40,000			45,000
199		Acoustical Panels for Gymnasium										
200	1	Recreation -1 SUV							40,000			
201		Toro Groomer					15,000					
202	1	Golf Cart (\$9K to \$12.5K)	12,500				10,000				12,000	
203		Computer server for security cameras (Moved from FY24 to FY25 & \$7K to \$18.5K)	18,500			8,000				10,000		
204	1	2018 Ford F-150	40,000							42,000		
205		Bi-Parting walk-draw curtain in Gym									12,000	
206		Soccer Goals		6,000					7,000			
207		Construct sand volley ball court (Moved from FY25 to FY26)	45.000	27,000							45.000	
208		Lift for changing ceiling lights and tiles (\$12K to \$15K)	15,000		0.000					40.000	15,000	
209		Floor Scrubber (new model better for sanitizing)			9,000					10,000		
210 211		Lights on soccer field (installed FY17 w/ 25yr warranty) Interior basketball goals with retractable system (FY40)										
212		John Deere Z-TRAK mower		15.000				16,000				
213		Tennis Fencing (~ every 10 years) (Moved from FY25 to FY26 & \$17K to \$30K)		30,000				10,000				
214		Covered walkway to front entrance		30,000								
215		Christmas Tree for Front Beach area							20,000			
216		Fencing on Softball Field		50,000					20,000			
217		Fencing on Baseball Field		22,220	25,000							
218		Dog Park fencing and play equipment			-,,-							
219		John Deere Tractor				25,000						
220		4 outdoor basketball goals and posts			20,000					30,000		
221		Picnic Shelter		50,000								
222		Baseball, softball, tennis & basketball lights (FY37)									-	
		Construct brick paver sidewalk adjacent to building (offset by engraved brick										
223		program and \$6k PARD grant)										

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1		City	of Isle of Pa	lms 10-Year	Capital PI	an						
2		Expenditures for assets or projects > \$5			•		luded in o	nerating h	uidaete**			
		Experientales for assets of projects 7 %	DOOG Expe	iditules less	tilali 45,0	oo are me	idaea iii o	perating b	augets			
3												
4		Deferred										1
5	Fleet	Changed	FY25 DEPT	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34
6	Count	New	REQUESTS									1
/												
8												
224		Recreation Department, continued										
225												
226		Construct fitness room expansion			-			675,000				
227		Equipment for fitness room expansion			-			120,000				
228		Construct outdoor fitness court										
229		Reconstruct 2 Tennis Courts		120,000								
230		Resurface Tennis Courts							25,000			
231		Reconstruct and reconfigure Outdoor Basketball Courts				25,000						
232		Resurface pickleball courts				10,000						
233		Lighting for pickleball courts (moved from FY24 to FY25)	25,000									
234		Covered trailer for events										
235		Flooring High Tide	32,000								30,000	
236		Resurface Parking Lot								150,000		
237		Rehabilitate softball, baseball and multipurpose fields (FY30+)							100,000			
238		Construct gymnasium in accordance with Master Plan					-					
239		Hallway and Lobby Lights										
240		Gymnasium Restroom Renovation		25,000								
241 242					30,000							
243	3	Total Recreation Department Capital Expenditures	673.000	350,000	104,000	123.000	45,000	831.000	252,000	262,000	104.000	45.000
244		Total Residution Department Suprial Experiantales	0,000	000,000	101,000	120,000	10,000	001,000	202,000	202,000	101,000	10,000
245		Facilities Maintenance										
		Building maintenance contingency to proactively address issues as needed including										
		HVAC, \$50K painting FY25 and \$30K roof repairs FY26 - calculated as 1.5% of Rec										
		Center building insured value. Since Rec Dept has full time maintenance staff, only 1/2	116,019	96,019	88,025	88,025	88,025	88,025	88,025	88,025	88,025	88,025
246		is budgeted. Increased to 2% in FY27 on										
247		Subtotal Facilities Maintenance	116,019	96,019	88,025	88,025	88,025	88,025	88,025	88,025	88,025	88,025
248												
249		Grand Total Recreation Department	789,019	446,019	192,025	211,025	133,025	919,025	340,025	350,025	192,025	133,025
250												
251												

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1			alms 10-Year	Capital Pl	an	-	-		-	·	<u> </u>
2	Expenditures for assets or projects > \$5					luded in c	nerating b	udaets**			
3	Exponditures for deserts of projects 7 we	DOOU EXPO		triari 40,0	oo aro iiio	iddod iii c	poruting k	raagoto			
4	Deferred										
-	Fleet Changed	FY25 DEPT									
_	Count New	REQUESTS	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34
7											
8											
252 253	Front Beach Area, including Public Restrooms, Parking	Meters and	Parking Lots	S							
253											
	Parking Meter kiosks (5 total kiosks to supplement mobile payments).				00.000				40.000		
	Remainder of old kiosks will be removed from service when they become too				30,000				40,000		
254	expensive to maintain. Move to Text2Park sys.										
255 256	New benches in the Front Beach area			175,000							
257	Replace Front Beach irrigation system & repair associated infrastructure Add, replace or rehabilitate public art		10.000	175,000	-	10.000					
258	Resurface City-owned portion of Ocean Blvd	100,000	10,000			10,000					
259	Repair sidewalks on Ocean Blvd between 10th and 14th	70,000	70.000	70.000							
260	Subtotal Capital	170,000	80,000	245,000	30,000	10,000			40,000	_	
261	ouxiour oupitur	110,000	00,000	210,000	50,555	10,000			10,000		
262	Facilities Maintenance										
	Building maintenance contingency to proactively address issues as needed - 1% of										
	insured value for Front Beach facilities incl Restrooms = \$12,055. Given high-traffic	45,000	45,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
000	nature of this facility, provision incr to \$20k. Include \$25k annual rehab of white fencing	10,000	10,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
263	in FY22-26	45.000	45.000	20.000	20,000	20,000	20.000	20,000	20.000	20,000	20.000
264 265	Subtotal Facilities Maintenance	45,000	45,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
266	Assign Fund Balance for Future Expenditures										
200	Provision for future Front Beach/Ocean Blvd infrastructure improvements. City owns that										
267	section of Ocean Blvd.	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
268	Subtotal Assignment of Fund Balance	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
269											
270	Grand Total Front Beach	290,000	200,000	340,000	125,000	105,000	95,000	95,000	135,000	95,000	95,000
271											
272	Breach Inlet Boat Ramp										
2/3	Dahakilitata aanayata yayya (laat daya ii: 5\/00\				75.000						
274 275	Rehabilitate concrete ramp (last done in FY00)				75,000						
275	Cultiplat Caultai		_		75,000						
	Subtotal Capital	-	-	-	1 3,000	-	-	-	-	-	-
211	-								l l	l l	
277	Grand Total Breach Inlet Boat Ramp	-	-	-	75,000	-	-	-	-	-	-

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1		City	of Isle of Pa	alms 10-Year	Capital Pl	lan						
2		Expenditures for assets or projects > \$5	000 **Expe	nditures less	than \$5.0	000 are inc	luded in o	perating b	udgets**			
3		, , , , , , , , , , , , , , , , , , ,			, , , , , ,				J - 1			
4		Deferred										
5	Fleet	Changed	FY25 DEPT									
	Count	New	REQUESTS	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34
7												
8												
280		Beach Maintenance, Monitoring and Access										
280 281 282												
282		Capital Purchases or Projects										
		Repl/repair/add dune walkovers (approx. 57 accesses)(Funded by FY24 State										
283		budget allocation (SCPRT) of \$500K)	500,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
284		Improve emergency vehicular access at IOP County Park (Moved from FY24 to FY2		05.000	45.000	05.000	45.000	05.000	45.000	05.000	45.000	05.000
285 286		Mobi Mat/Access Rec material for beach accesses as needed	15,000	35,000	15,000	35,000	15,000	35,000	15,000	35,000	15,000	35,000
287		Danah Maintanana	765,000	285,000	265,000	285,000	265,000	285,000	265,000	285,000	265,000	285,000
201		Beach Maintenance Design & permitting related to next large scale off-shore project (Moved from										
200		FY24 to F25 & \$225K to \$365K)	205.000		475.000							
288 289		· · · · · · · · · · · · · · · · · · ·	365,000		475,000							
	EV22	Feasibility Study - Breach Inlet Project USACE Breach Inlet Project (Construction start March 2024)	400,000									
291	F123	Construction of next large scale project Breach Inlet	400,000		8,100,000							
291		Construction of next large scale project Breach filet Construction of next large scale project Wild Dunes (rough estimate of City's			0,100,000							
292		contribution - 25%, cost shared with WDCA)			3,750,000							
292 293		Update Beach Management Plan				25,000						
		Shoal Management Wild Dunes (25%, cost shared with WDCA)	187,500									
294 295		Inlet Management	107,500	350,000								
296		Sea Level Rise Adaptation Plan		330,000								
296 297		Required post project monitoring (FY24 is last year)										
298		Ongoing monitoring of shoreline	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
299		3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	1,012,500	410,000	12,385,000	85,000	60,000	60,000	60,000	60,000	60,000	60,000
300				, , , , , ,	, , ,	,	,	,			,	,
301		Grand Total Beach Restoration and Monitoring	1,777,500	695,000	12,650,000	370,000	325,000	345,000	325,000	345,000	325,000	345,000
302												
303												

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1		City	of Isle of Pa	alms 10-Year	Capital Pl	an	U.	U.				
2		Expenditures for assets or projects > \$5					luded in o	perating b	udaets**			
3					, unum 40,0				g = t =			
4		Deferred										
5	Fleet	Changed	FY25 DEPT		->	->	->/	->			->	
6	Count	New	REQUESTS	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34
7												
8												
304		Isle of Palms Marina										
305	= 100	D. I. I. O	450,000									
3061	n FY23	Public Greenspace (Moved from FY 24 to FY25) Resurface City's portion of reconfigure Parking Lot	150,000 150,000									
307		Engineer, design & Construction oversight improvements to public dock and T	150,000									
308 n	n FY23	dock on ICW										
		Bidding & construction oversight - public dock & T dock construction										
309												
310		New public dock offset by ARP \$1M										
311 ₁	n FY23	T dock repairs (\$166K of \$200K moved from FY24 to FY25)	166,000									
312	111 120	Replace bulkhead (FY33+)	100,000									
313		Replace boat ramp (FY33+)										
314		Replace Marina docks along Morgan Creek (FY40+)										
316		Subtotal Capital	466,000	-	-	-	-	-	-	-	-	-
317												
318		Facilities Maintenance										
0.10		Marina maintenance contingency for common areas not covered by leases.										
		Calculated as .6% of insured boat ramp, bulkhead and dock value.	50,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
319		·										
		Marina dredging - Funded by State Budget Allocation FY25 includes permit										
320		coordination, bidding and construction admin. (Moved from FY25 to FY26)	50,500	1,500,000								
321		Re-coat marina bulkhead			450,000							
322		Subtotal	100,500	1,575,000	525,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
323												
324												
325		Grand Total Marina	566,500	1,575,000	525,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000

	A D G	Н	I K	L	М	N	0	Р	Q	R	S
1	City	of Isle of Pal	ms 10-Year	Capital Pl	an						
2	Expenditures for assets or projects > \$50	000 **Expen	ditures less	than \$5,0	00 are inc	luded in o	perating b	udgets**			
3		_									
4	Deferred										
5	Fleet Changed	FY25 DEPT	E)/00	E\/07	EV00	E)/00	E)/00	EV04	EV00	E)/00	E\/0.4
6	Count New	REQUESTS	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34
7											
8											
326											
327											
328											
329	Bonded Debt Service- Principal & Interest										
330											
331	2003 Rec Expansion GO Bond - principal (20 Yrs, refi 1.68%)										
332	2003 Rec Expansion GO Bond - interest (20 Yrs, refi 1.68%)	207.222	077.005								
333		265,000	275,000								
334 335	2006 Fire Station #2 GO Bond - interest (20 Yrs, refi 1.88%)	10,152	5,170	450,000	450,000						
335		375,000 70,380	425,000 54,855	450,000 37,260	450,000 18,630						
337		83,947	85,483	87,048	88,641	90,263					
338		7,967	6,431	4,867	3,274	1,652					
339	2021 Drainage Ph 3 w/ Waterway Blvd path principal (15 Yrs @ 1.71%)	218,000	222,000	226,000	230,000	234,000	238,000	242,000	246,000	250,000	254,000
340	2021 Drainage Ph 3 w/ Waterway Blvd path interest (15 Yrs @ 1.71%)	44,785	41,057	37,261	33,396	29,463	25,462	21,392	17,254	13,047	8,772
341	2020 Marina Dock Replacement Bond - principal (15 Yrs @ 2.16%)	264,000	269,000	275,000	281,000	287,000	293,000	300,000	306,000	313,000	320,000
342	2020 Marina Dock Replacement Bond - interest (15 Yrs @ 2.16%)	69,854	64,152	58,342	52,402	46,332	40,133	33,804	27,324	20,714	13,954
343	2021 Fire Engine & SCBA Muni Lease - principal (10Yrs @ 1.6%)	84,076	85,421	86,788	88,177	89,588	91,021	92,477		·	·
344	2021 Fire Engine & SCBA Muni Lease - interest (10Yrs @ 1.6%)	9,881	8,536	7,169	5,780	4,369	2,936	1,753			
345	Subscription Based Software GASB 87 SBIT - principal	85,156	79,360	84,296	47,577	49,863	52,287	54,857	7,730	8,980	10,356
346	Subscription Based Software GASB 87 SBIT - interest	29,275	24,481	20,032	15,249	13,482	11,598	9,589	7,447	6,804	6,060
347	2026 City Hall Renovation/Construction Principal (15 Yrs @est 4.75%)		188,885	197,857	207,255	217,099	227,412	238,214	249,529	261,381	273,797
348			190,000	181,028	171,630	161,785	151,473	140,671	129,356	117,503	105,088
349	2026 Fire Engine Ladder Truck Principal (10 Yrs@est 4.25%)			205,825	214,573	223,692	233,199	243,110	253,442	264,214	275,443
350				106,250	97,502	88,383	78,876	68,965	58,633	47,862	36,633
351	2028 Fire Engine Pumper Truck Principal (10 Yrs@est 4.25%) 2028 Fire Engine Pumper Truck Interest (10 Yrs@est 4.25%)					123,495	128,744	134,215	139,919	145,866	152,065
352				10: 555	100.000	63,750	58,501	53,030	47,326	41,379	35,180
353	,			131,085	136,329	141,782	147,453	153,351			
354	2026 Public Workers Rear & Side Loaders Interest (5 Yrs @est 4%)	1 017 17 1	0.004.05	28,400	23,157	17,703	12,032	6,134	4 400 055	1 100 75 :	
363	Debt Totals by Year	1,617,474	2,024,831	2,224,507	2,164,571	1,883,702	1,792,127	1,793,563	1,489,960	1,490,751	1,491,347
364		1,283,619	1,691,679	1,891,166	1,831,169	1,550,370	1,458,994	1,459,759	1,156,636	1,157,036	1,157,393
365 366	SUMMARY BY CATEGORY										
367	SUMMARY BY CATEGORY										
368	Total Capital Items	3,932,371	1,441,000	1,356,000	2,093,000	846,000	2,295,000	1,528,000	977,000	2,830,000	4,125,000
369	Total Facility Maintenance	592,164	2,012,665	1,107,372	657,372	697,372	657,372	697,372	657,372	657,372	657,372
370	Total Drainage	2,045,804	2,148,668	797,804	795,804	798,668	797,804	795,804	795,804	795,804	795,804
371		1,012,500	410,000	12,385,000	85,000	60,000	60,000	60,000	60,000	60,000	60,000
372	Total Assignments of Fund Balance for Future Projects	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
373	Total Bond and Loan Payments	1,617,474	2,024,831	2,224,507	2,164,571	1,883,702	1,792,127	1,793,563	1,489,960	1,490,751	1,491,347
374	Total all expenditures on this schedule	9,275,313	8,112,164	17,945,683	5,870,746	4,360,742	5,677,303	4,949,738	4,055,136	5,908,926	7,204,523

City of Isle of Palms Debt Schedule

Decription	Year	Original Debt Amt	_	Curren	t Original	Matures		FY2025		FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036	FY2037	FY2038	FY2039	FY2040		tal Payment FY25-FY40	s
		•					Р	ı	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P	ı	P&I
CURRENTLY OUTSTANDING:																											
Fire Station #2	FY07	3,650,000			ole 20 years	FY26	265,000	10,152	275,152	280,170															540,000	15,322	555,322
Pub Safety Building	FY09	6,700,000	4.14% non-taxable		ole 20 years	FY28	375,000	70,380	445,380	479,855	487,260	468,630													1,700,000	181,125	1,881,125
75' Fire Ladder Truck	FY20	848,267			- ,	FY29	83,815	8,099	91,915	91,915	91,915	91,915	91,915												435,250	24,323	459,573
Drainage Phase 3	FY21	3,500,000			ole 15 years	FY35	218,000	44,785	262,785	263,057	263,261	263,396	263,463	263,462	263,392	263,254	263,047	262,772	263,429						2,619,000	276,319	2,895,319
Marina Docks	FY21	4,300,000		2.16% taxable		FY35	264,000	69,854	333,854	333,152	333,342	333,402	333,332	333,133	333,804	333,324	333,714	333,954	333,042						3,234,000	434,052	3,668,052
Fire Engine	FY22	875,706	1.6% non-taxable	1.6% non-taxab	ole 10 years	FY31	84,076	9,881	93,957	93,957	93,957	93,957	93,957	93,957	94,230										617,548	40,423	657,971
Subscription Based Software (SBITs) (Note A)	FY22 & FY23	839,386		erage appro 15%	v Varies	FY24 - FY39	85,156	29,275	114,431	103,841	104,327	62,826	63,345	63,885	64,446	15,177	15,784	16,416	17,072	17,755	18,465	19,204	14,831		552,919	158,887	711,806
City Hall	FY26	4,000,000	4.75%	4.75%	15 years	FY40				378,885	378,885	378,885	378,884	378,885	378,885	378,885	378,884	378,885	378,884	378,884	378,885	378,885	378,885	378,885	4,000,002	1,683,269	5,683,271
Fire Engine Ladder Truc Public Works Rear &				4.25%	-						312,075	312,075	312,075	312,075	312,075	312,075	312,076	312,076	312,075	312,075					2,500,000	620,752	3,120,752
Side Loaders Fire Engine Pumper	FY27	.,		4.00%		FY31					159,486	159,486	159,485	159,485	159,485	-	-	-	-	-					710,001	87,426	797,427
Truck	FY29	1,500,000	4.25%	4.25%	10 years	FY38						-	187,245	187,245	187,245	187,245	187,245	187,245	187,245	187,246	187,245	187,246	-		1,500,000	372,452	1,872,452
SUBTOTAL EXISTING DEBT SERVICE				1,375,047	242,426	1,617,474	2,024,832	2,224,507	2,164,572	1,883,701	1,792,127	1,793,562	1,489,960	1,490,751	1,491,347	1,491,747	895,960	584,595	585,335	393,716	378,885	18,408,720	3,894,350	22,303,070			
PROPOSED NEW DEBT: NEW PROPOSED DEBT IN BLUE																											
SUBTOTAL BUDGETED DEBT SERVICE 1,375,047 242,426					1,617,474	2,024,832	2,224,507	2,164,572	1,883,701	1,792,127	1,793,562	1,489,960	1,490,751	1,491,347	1,491,747	895,960	584,595	585,335	393,716	378,885	18,408,720	3,894,350	22,303,070				
TOTAL PRINCIPAL & INTEREST OUTSTANDING AT YEAR END 9,211,69					9,211,695	12,870,138	14,563,809	12,399,238	12,387,989	10,595,862	8,802,300	7,312,340	5,821,589	4,330,242	2,838,495	1,942,535	1,357,939	772,605	378,886	(0)							
Isle of Palms Debt Limit Calclulation per Article 8, Section 7 of the SC Code:																											
Total Assessed Value (this analysis assumes no growth in assessed value; growth in assessed value would result in a higher available debt limit): 285,251,270 285																											

Isle of Palms Debt Limit Calclulation per Article 8, Section 7 of the SC Code:																
Total Assessed Value (this analysis assumes no growth in assessed value; growth in assessed value would result in a higher available debt limit):																
, , ,	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270
8% of Assessed Value	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102
Less current IOP GO Debt outstanding issued without a referendum (principal only):																
Fire Station #2	(275,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety Building	(1,325,000)	(900,000)	(450,000)	-	-	-	-	-	-	-	-	-	-	-	-	-
Drainage Outfalls	(2,401,000)	(2,179,000)	(1,953,000)	(1,723,000)	(1,489,000)	(1,251,000)	(1,009,000)	(763,000)	(513,000)	(259,000)	-	-	-	-	-	-
Marina Docks	(2,970,000)	(2,701,000)	(2,426,000)	(2,145,000)	(1,858,000)	(1,565,000)	(1,265,000)	(959,000)	(646,000)	(326,000)	-	-	-	-	-	-
Available debt limit (principal)	15,849,102	17,040,102	17,991,102	18,952,102	19,473,102	20,004,102	20,546,102	21,098,102	21,661,102	22,235,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102

NOTE A: Governmental Accounting Standards Statement No. 96 required the City to recognize principal and inputed interest payments on long term agreements (SBITAs). At the end of FY23, the City had eight such arrangements including Police body-worn and in-car camera systems, Fire Dept training and scheduling systems, parking citation software, Rentalscape short term rental monitoring software, BS&A accounting software, Bc&A accounting software, Bc&C account

City of Isle of Palms FY 25 Millage Rate Table

RETIREMENT OF REC CENTER DEBT + INCREASE OPERATING
MILLAGE BY MAX STATE ALLOWED RECAPTURE (3 YEARS =
8.51+4.70+1.26=14.47%). TOTAL ADDITIONAL PROPERTY TAX
GENERATED BY THIS INCREASE WOULD BE APPROX \$782K
BASED ON CURRENT VALUE OF A MIL (\$287.5K)

FY24 DEBT SERVICE MILLAGE DECREASES BY .001 FOR

CURRENT ISLE OF PALMS MILLAGE

Operating Millage Rate	0.0191	Operating Millage Rate	0.0219
Debt Service Millage Rate	0.0032	Debt Service Millage Rate	0.0032
Total IOP Millage Rate	0.0223	Total IOP Millage Rate	0.0251

Local Option Sales Tax Credit Factor (0.00022) Local Option Sales Tax Credit Factor (0.00022)

TAXPAYER'S INCREASE/(DECREASE)

Appraised Value	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residents	2nd Homes/ Commercial
250,000	223	(50)	173	335	251	(55)	196	376	23	41
300,000	268	(60)	208	401	301	(66)	235	451	27	50
350,000	312	(70)	242	468	351	(77)	274	526	32	58
400,000	357	(80)	277	535	401	(88)	313	602	36	66
500,000	446	(100)	346	669	501	(110)	391	752	45	83
600,000	535	(120)	415	803	602	(132)	470	902	54	99
700,000	624	(140)	484	937	702	(154)	548	1,053	63	116
900,000	803	(180)	623	1,204	902	(198)	704	1,353	81	149
1,000,000	892	(200)	692	1,338	1,003	(220)	783	1,504	91	166
1,250,000	1,115	(250)	865	1,673	1,253	(275)	978	1,880	113	207
1,500,000	1,338	(300)	1,038	2,007	1,504	(330)	1,174	2,256	136	249
1,750,000	1,561	(350)	1,211	2,342	1,754	(385)	1,369	2,632	158	290
2,000,000	1,784	(400)	1,384	2,676	2,005	(440)	1,565	3,008	181	332
2,500,000	2,230	(500)	1,730	3,345	2,506	(550)	1,956	3,760	226	415
3,000,000	2,676	(600)	2,076	4,014	3,008	(660)	2,348	4,511	272	497
3,500,000	3,122	(700)	2,422	4,683	3,509	(770)	2,739	5,263	317	580
4,000,000	3,568	(800)	2,768	5,352	4,010	(880)	3,130	6,015	362	663
4,500,000	4,014	(900)	3,114	6,021	4,511	(990)	3,521	6,767	407	746
5,000,000	4,460	(1,000)	3,460	6,690	5,013	(1,100)	3,913	7,519	453	829

APPROXIMATE ANNUAL PROPERTY TAX REVENUE TO THE CITY = \$5,255,076

FY23 Millage Rates of Neighboring Communities:

Sullivan's Island = 0.0602

Mt Pleasant = 0.0433

Folly Beach = 0.0366