

**Notice of Sale of 2016 City of Isle of Palms Refunding Bonds
Refinancing of Fire Station 2 Bond**
12:00 p.m., Monday, April 18, 2016

Present: Linda Tucker, City Administrator
Debbie Suggs, City Treasurer
Desirée Fragoso, Assistant City Administrator
Marie Copeland, City Clerk

Administrator Tucker announced the reading of the bids for the re-financing of the Fire Station 2 Bond which was advertised in accordance with the City Procurement Code on the City's website and in *The Post and Courier*.

<u>BIDDER</u>	<u>Rate</u>
1 st Tennessee Bank	2.07% fixed, non-callable
BB&T	1.88% fixed, prepayment of balance on whole on scheduled payment date without prepayment penalty

Upon careful review, Administrator Tucker will notify the low bidder of the award, and it will be announced at the Ways and Means Committee meeting of Tuesday, April 19, 2016.

Respectfully submitted:
Marie Copeland, City Clerk