

**City of Isle of Palms, South Carolina  
 Official Sealed Bid Opening  
 RFP 2021-02 Municipal Lease for Fire Engine 1002 Pumper Truck  
 Council Chambers, City Hall  
 1207 Palm Boulevard, Isle of Palms**

Present: Desiree Fragoso, City Administrator

City Administrator announced the sealed bid opening of the Request for Proposals 2021-02 Municipal Lease for Fire Engine 1002 Pumper Truck. The RFP was advertised in accordance with the City’s Procurement Code.

Proposals:

<b>Bank</b>	<b>Truck Amount</b>	<b>Interest Rate</b>	<b>Alternate Amount for Add on Equipment</b>	<b>Interest Rate</b>
1. BB&T	\$522,000	1.60%	\$876,000	1.6%
2. Signature Public Funding Corp.	\$522,000	1.645%	\$876,000	1.645%
3. State Bank	\$522,000	2.590%	\$876,000	2.590%
4. Bank Funding LLC	\$522,000	1.67%	\$876,000	1.67%

Administrator Fragoso stated that the proposals will be evaluated for accuracy and compliance with the specifications defined in the RFP. A recommendation for award will made to City Council Ways and Means Committee on Tuesday, August 17, 2021.