

ACCOMMODATIONS TAX ADVISORY COMMITTEE  
12:00 p.m., Wednesday, November 5, 2014

The Accommodations Tax Advisory Committee met at noon on Wednesday, November 5, 2014 in the Council Chambers in City Hall, 1207 Palm Boulevard, Isle of Palms, South Carolina. Attending the meeting were Malcolm Burgis, Jim Covington, Susan Haynie, David Nelson, Carol Rice and Franny Russell, Chair; Margaret Miller's absence was excused and a quorum was present to conduct business.

1. Chair Russell called the meeting to order and acknowledged that the press and public were duly notified in accordance with the Freedom of Information Act.

**2. Approval of Previous Meeting's Minutes**

**MOTION: Mr. Burgis moved to approve the minutes of the regular meeting of August 6, 2014 as submitted; Mr. Nelson seconded and the motion PASSED UNANIMOUSLY.**

3. **Citizens' Comments – None**

**4. Financial Reports – Treasurer Suggs**

Assistant Administrator Dziuban explained that Treasurer Suggs was attending another ATAX meeting off-island and that she would review the financial reports with the Committee. The balance sheet showed assets totaling approximately one point five million dollars (\$1,500,000) through September 30, 2014; the revenue received has been from interest on the cash accounts. The revenue schedule does not reflect that the City has received State Accommodations taxes for the quarter ended in September 2014, which is detailed on another schedule. From the expense statement, Assistant Dziuban highlighted the following:

- A payment to Liollo Architecture for fifty percent (50%) of the cost of planning and design for new public restrooms; the City is now in discussions with Charleston County about how to move forward;
- A payment to Stantec for one-third ( $\frac{1}{3}$ ) of the cost for the implementation plan of beach access parking management;
- The Committee was reminded that the fireworks contract is spread over two (2) fiscal years; the Committee was also told that the City and Zambelli's has mutually agreed to terminate the fireworks contract and the contract will be re-bid;
- Payments to multiple vendors in association with the 3<sup>rd</sup> Annual Holiday Festival planned for Saturday, December 6 from 2:00 p.m. to 7:00 p.m.; and
- The purchase of two (2) ATVs, one (1) each for the Police and Fire Departments.

In the schedule titled "Revenue and Expense Projection for Year-ending 6/30/2015," the ATAX fund is expected to have a balance of one million five hundred eight-one thousand dollars (\$1,581,000).

Chair Russell asked whether the three (3) additional firefighters have been hired, and Assistant Dziuban assured her that they have.

Relative to the passage of the referendum to allow an additional one percent (1%) to be charged in accommodations taxes, Ms. Rice asked whether funds for beach renourishment would remain in the ATAX budget.

Assistant Dziuban indicated that was a possibility, but the distribution of those funds will be decided upon by the decision-making body of the City.

Responding to a query from Mr. Covington, Assistant Dziuban reported that the City's shoal management project started on Monday, November 3<sup>rd</sup> with the staging of equipment, and the actual moving of sand started on Tuesday. The work will possibly extend until the beginning of March 2015.

The September 2014 quarter collection is shown on the sheet labeled "Distribution of Funds Received" as totaling approximately seven hundred eighty-three thousand five hundred dollars (\$783,500), a small increase over September 2013. Based on the state's formula, distribution of the ATAX receipt is as follows:

¼ of \$25,000 to the General Fund	\$	6,250
5% of the balance also to the General Fund		38,861
65% of the balance to ATAX fund		505,199
30% of the balance to the CVB		233,169

5. **Old Business** – None
6. **New Business** – None
7. **Miscellaneous Business**

Date of Next Meeting: 12:00 p.m., Wednesday, January 7, 2015

8. **Adjourn**

**MOTION: Mr. Covington moved to adjourn the meeting at 12:18 p.m.; Mr. Nelson seconded and the motion PASSED UNANIMOUSLY.**

Respectfully submitted:

Marie Copeland  
City Clerk