



Special City Council – Workshop
5:00 p.m., Tuesday, April 9, 2024
City Hall
Council Chambers
1207 Palm Boulevard, Isle of Palms, SC

Public Comment:

All citizens who wish to speak during the meeting must email their first and last name, address, and topic to Nicole DeNeane at nicoled@iop.net no later than **3:00 p.m. the business day before the meeting**. Citizens may also provide public comment here: <https://www.iop.net/public-comment-form>

Agenda

1. **Call to Order** and acknowledgement that the press and public were duly notified of the meeting in accordance with the Freedom of Information Act.
2. **Citizens' Comments** – Citizens must state their name and address. All comments will have a time limit of three (3) minutes.
3. **Special Presentations**
4. **Dashboard of City Operations and Short-Term Rental Report** [Pgs. 3-4]
5. **Departmental Reports** [Pgs. 5-23]
6. **Strategic Plan Policy Initiatives and Priorities**
Mission Statement: To be the most sustainable, family-friendly beach community in South Carolina.
Vision Statement: To be a welcoming, environmentally conscious, and resilient coastal community committed to enhancing the quality of life for those who come here to live, work and play.
 - a. **Livability**
 - i. Discussion of recommendations from the Public Safety Committee to adopt changes to the noise ordinance [Pgs. 24-30]
 - ii. Discussion of concepts for improving parking, crosswalks, pedestrian infrastructure on Palm Boulevard [Pgs. 31-37]
 - b. **Environmental**
 - c. **Public Services**
 - d. **Personnel**



e. Other items for discussion

- i. Discussion of recommendation from the Administration Committee to prohibit the placement of political signs in the public right of way [Pgs. 38-41]
- ii. Discussion of amendments and extension of emergency ordinance allowing erosion control structures under certain conditions [Pgs. 42-47]

7. Financial Review

- a. Financial Statements and project worksheets [Pgs. 48-61]
- b. Discussion of FY25 budget draft #2 [Pgs. 62-137]

8. Procurement

9. Capital Projects Update [Pgs. 138-141]

- a. Drainage
 - i. Phase 3 Drainage – Outfalls at 30th, 36th and 41st Avenue
 - ii. Waterway Boulevard Multi-use Path Elevation Project
 - iii. Sea Level Rise Adaptation Plan
- b. IOP Marina
 - i. Public Dock Rehabilitation & Greenspace
 - ii. IOP Marina “T” Dock Repairs
 - iii. Marina Dredging
- c. Beach Maintenance & Access Improvements
 - i. IOP County Park Emergency Vehicle Access
 - ii. Beach Access Paths Improvements
 - iii. Beach Restoration
- d. Buildings & Facilities
 - i. Fire Department Exhaust Systems for Fire Stations 1 & 2
 - ii. City Hall Renovation
 - iii. Dog Park Improvements
 - iv. Undergrounding Power Lines
 - v. SCDOT Palm Boulevard Bike, Pedestrian and Parking Enhancements
 - vi. 21st Avenue sidewalk repair and extension

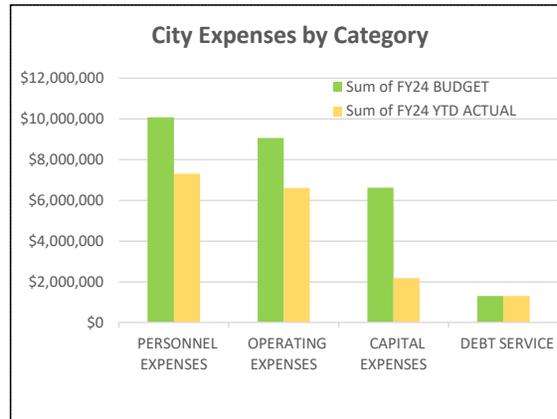
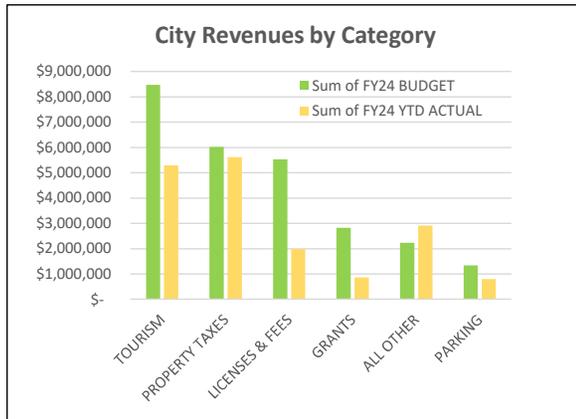
10. Legislative Report

11. Miscellaneous – Next Special City Council Workshop – 5:00 p.m., May 14, 2024

12. Adjournment

City of Isle of Palms Operations Dashboard

March 2024

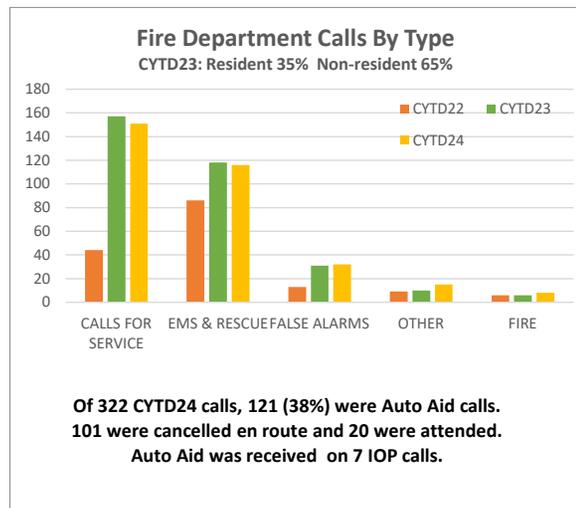
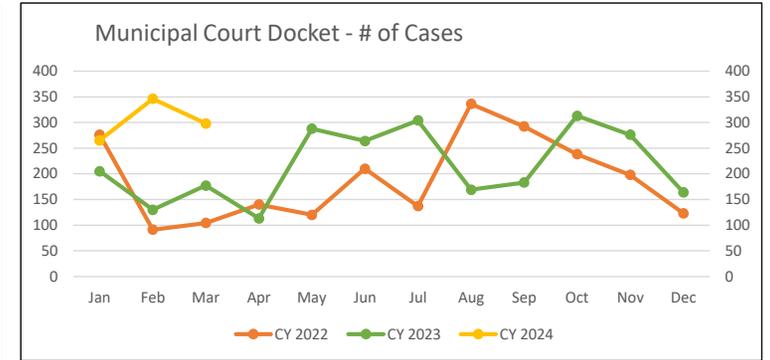
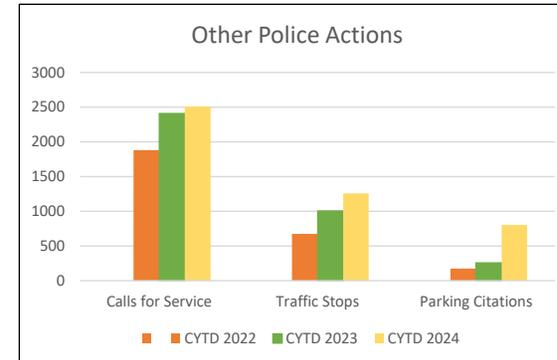
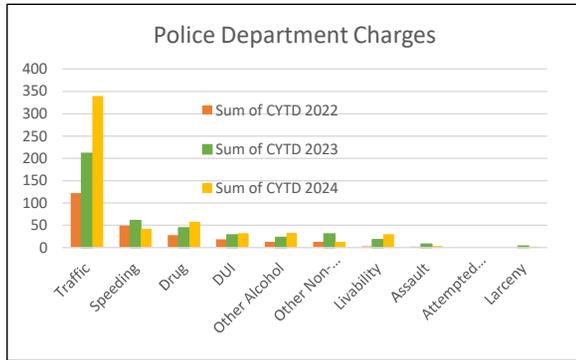


Personnel Vacancies

Type	City Hall	Police	Fire	Pub Wks	Rec
Full-time		1 FT Officer 1 Code Enforcement	1 Firefighter 3 Paramedic/Firefighter		
Part-time					

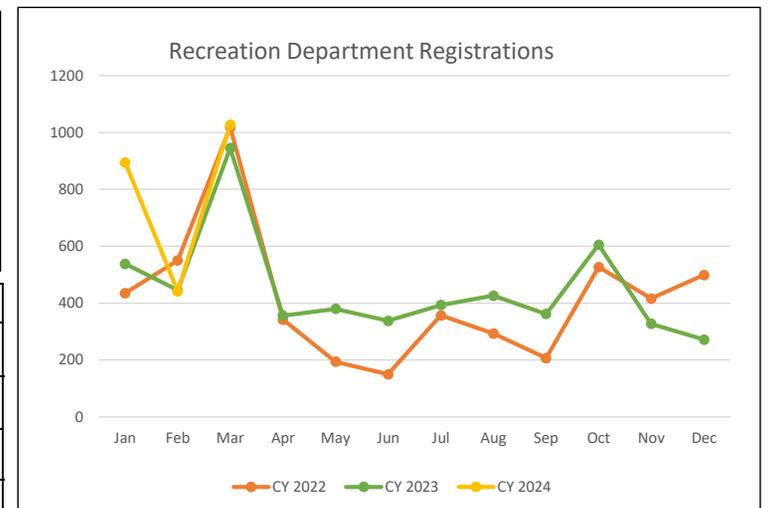
Upcoming Community Events

Community Yard Sale Saturday, April 13th 8:00am-12:00pm The Recreation Center
Shred Day Tuesday, April 23rd 9:00am-12:00pm Municipal Parking Lot B
Coffee with the Mayor Friday, April 26th 9:00am-10:00am The Outpost at the Marina
Isle of Paws Music Fest Saturday, May 4th 11:00am-3:00pm Recreation Center



Building Department

	CY21 (12 mos)	CY22 (12 mos)	CY23 (12 mos)	CY24 (3 mos)
Construction Value	\$108 M	\$144 M	\$82.7M	\$19.2M
New Homes Permitted	49	46	20	5
	2021 LY (12 mos)	2022 LY (12 mos)	2023 LY (12 mos)	2024 LY (11 mos)
STR License by LY	1,403	1,805	1,868	1,864



City of Isle of Palms

Analysis of Dwelling Units and Short Term Rentals License Year 2023-2024

Data from Charleston County Property Tax Records (updated October 2023) and IOP Short Term Rental License (STRL) Records as of 4/5/2024

Net increase of 26 Dwelling Units from 2022 to 2023 (see notes for details)

	COUNTY DATA for 2023			ADDS TO COUNTY DATA		
	4%	6%	Total Dwelling Units	4%	6%	Total
Single Family	1,510	1,598	3,108	7	33	40 *
Townhouse	38	197	235			-
Duplex/Triplex	18	31	49		52	52 **
Condominium	67	930	997		10	10 ***
Commercial Condo		119	119			
Total Dwellings	1,633	2,875	4,508	7	95	102

BREAKDOWN COUNTY TOTALS ACCORDING TO IOP SHORT TERM RENTAL LICENSE STATUS								
4% Primary Residence			6% Investment Property			All Residential Parcels		
4% with IOP STRL	4% Other	Total 4%	6% with IOP STRL	6% Other	Total 6%	Total Dwelling Units	Total STRLs	% with a STRL
148	1,369	1,517	778	853	1,631	3,148	931	30%
8	30	38	86	111	197	235	94	40%
8	10	18	37	46	83	101	45	45%
16	51	67	658	282	940	1,007	674	67%
-	-	-	125	(6)	119	119	125	105%
180	1,460	1,640	1,684	1,286	2,970	4,610	1,864	40%

Potential unlicensed rentals identified by Rentalscape -

Pending licenses (applied within last 60 days but not paid) 2

1,866

Distribution of 4% and 6% Dwellings Over Time					
	2010	2015	2020	2022	2023
4% Primary Resident	33%	34%	37%	36%	36%
6% Investment Prop	67%	66%	63%	64%	64%

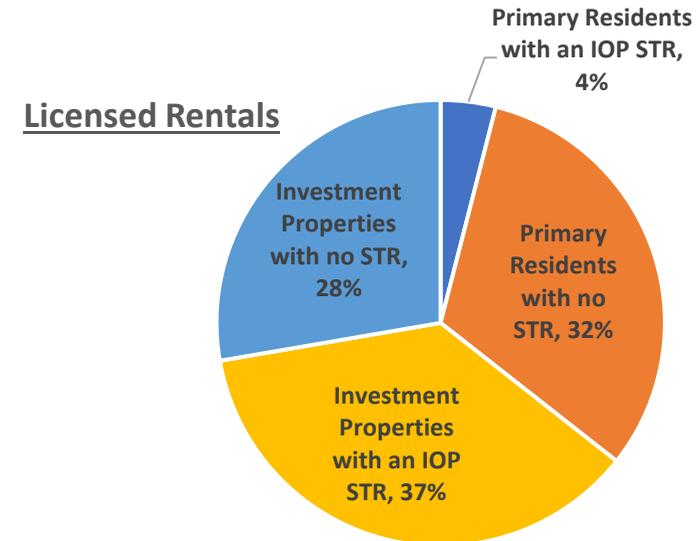
* New Construction listed as Vacant Lots on County report. **Added 25 of these in 2023**.

** Duplexes & Triplexes have one Parcel ID in County data, but represent 2 or more dwelling units.

The 2023 County data indicates 2 duplexes changed class to SFRs for net DU decrease of 2

*** Certain condos have 2 separate units with separate STR licenses under a single Parcel ID.

Added 3 of these lockout units in 2023





ISLE OF PALMS POLICE DEPARTMENT

MONTHLY REPORT

MARCH 2024



SIGNIFICANT DEPARTMENTAL ACTIONS

Incidents of interest in March include 68 arrests, 441 traffic stops, 29 drug related charges, 144 traffic citations, and 15 arrests for driving under the influence.

The Isle of Palms Police Department has one officer participating in the FBI Joint Terrorism Task Force.

ACTIVITY SUMMARY	MAR	YTD	MAR	YTD
	2024	2024	2023	2023
Calls for Service	952	2510	983	2410
Incident Reports	140	309	88	216
Traffic Collisions	3	11	8	14
Traffic Stops	441	1254	331	1002
Bicycle Stops	2	3	0	0
Golf Cart Stops	7	8	6	12
Marine Calls for Service	2	2	1	3
Arrests	68	162	46	122
State Law Violations	198	491	127	370
City Ordinance Violations	14	38	19	33
Warning Citations	306	866	228	720
Parking Citations	734	803	150	257
Isle of Palms Warrants Served	11	25	13	26
Criminal Investigations-Cases Opened	9	22	11	23
Criminal Investigations-Cases Closed	3	7	4	6
Training Hours	141	413	283	1517
Coyote Sightings	2	4	4	16
Beach Wheel Chairs Issued	7	7	0	2
REPORTS BY OFFENSE TYPES	MARCH	YTD		
	2024	2024		
DUI	17	34		
Other Alcohol Offense	14	25		
Arson/Suspicious Fire	0	0		
Rape/Sexual Assault	0	0		
Assault	4	9		
Indecent Exposure	0	0		
Harassment	0	2		
Drug Incident	43	85		
Homicide/Manslaughter	0	0		
Traffic	31	105		
DUS	17	44		
Robbery	0	0		
Burglary	1	1		
Theft from Motor Vehicle	0	0		
Motor Vehicle Theft	0	0		
Larceny	5	8		
Fraud	3	8		
Suicide (Actual or Attempted)	0	0		
Vandalism	1	4		
Weapon Law Violations	1	3		
All Other Offenses	52	91		
TOTAL	189	419		

CHARGES	MAR	YTD	MAR	YTD
	2024	2024	2023	2023
Attempted Murder	0	0	0	0
Assault	2	2	2	7
Domestic Violence	0	2	0	1
Public Disorderly	1	2	1	4
Burglary	0	0	1	1
Possession of Stolen Vehicle	0	0	0	0
Grand Larceny	0	0	0	0
All Other Larceny	0	0	1	2
Fraud	0	2	1	1
Gun Violation	1	4	1	5
Drug Violations/Sale/Manufacture/ Distribution/Etc.	7	10	4	8
Possession of Controlled Substance	1	1	1	1
Other Drug Possession Methamphetamine/ Cocaine/Cocaine Base/Ecstasy/MDMA/Etc.	1	2	0	2
Simple Possession of Marijuana/Possession 1 oz. or less	15	31	8	23
Drug Equipment Violation	5	14	4	10
Vandalism/Damage to Property	0	0	0	1
Driving Under Suspension	18	45	14	31
Driving Under Influence	15	32	10	29
Other Alcohol Violation	21	33	8	23
Speeding	14	42	13	61
Other Traffic Related	111	293	66	179
Golf Cart Violation	1	2	0	1
Moped Violation	0	0	0	0
Marine Violation	0	0	0	0
Resisting/Hindering/Assaulting Public Official or Police Officer	0	0	2	3
False Information to Police	0	0	1	1
Failure to Stop for Police/Evade/Elude	0	2	0	0
Animal Violation	2	7	2	2
Noise Violation	1	1	0	0
Littering	1	2	2	2
Indecent Exposure	0	0	0	0
Business License	4	20	1	14
All Other Charges	2	5	16	17
TOTAL	223	554	159	429



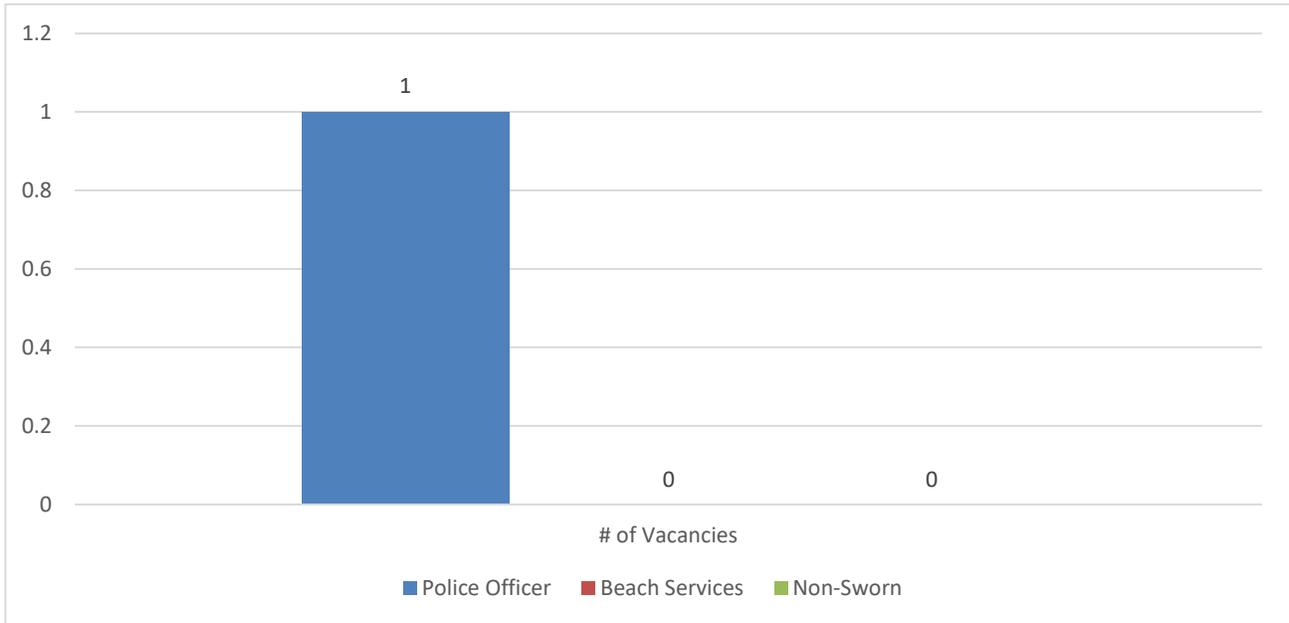
ISLE OF PALMS POLICE DEPARTMENT

MONTHLY REPORT

MARCH 2024

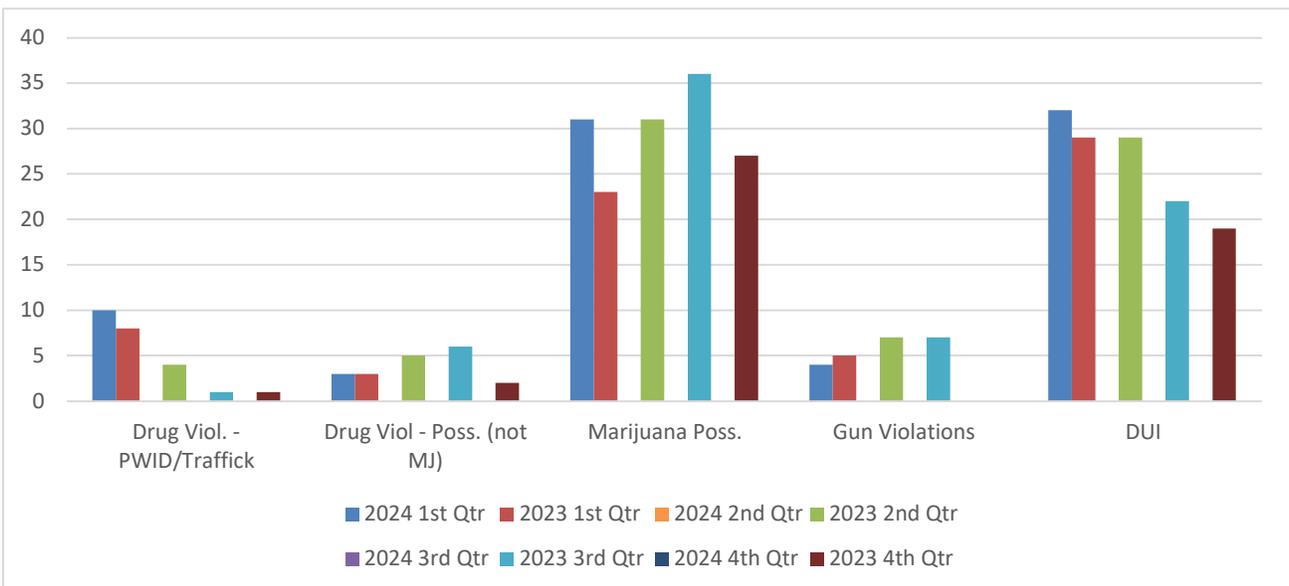


Police Department Vacancies



Sworn Vacancies – .05% (1 Police Officer)
Beach Service Officer Vacancies – 0 (Seasonal Position)
Non-Sworn Vacancies – 0

Drug, Gun, and DUI Charge Trend





ISLE OF PALMS POLICE DEPARTMENT

MONTHLY REPORT

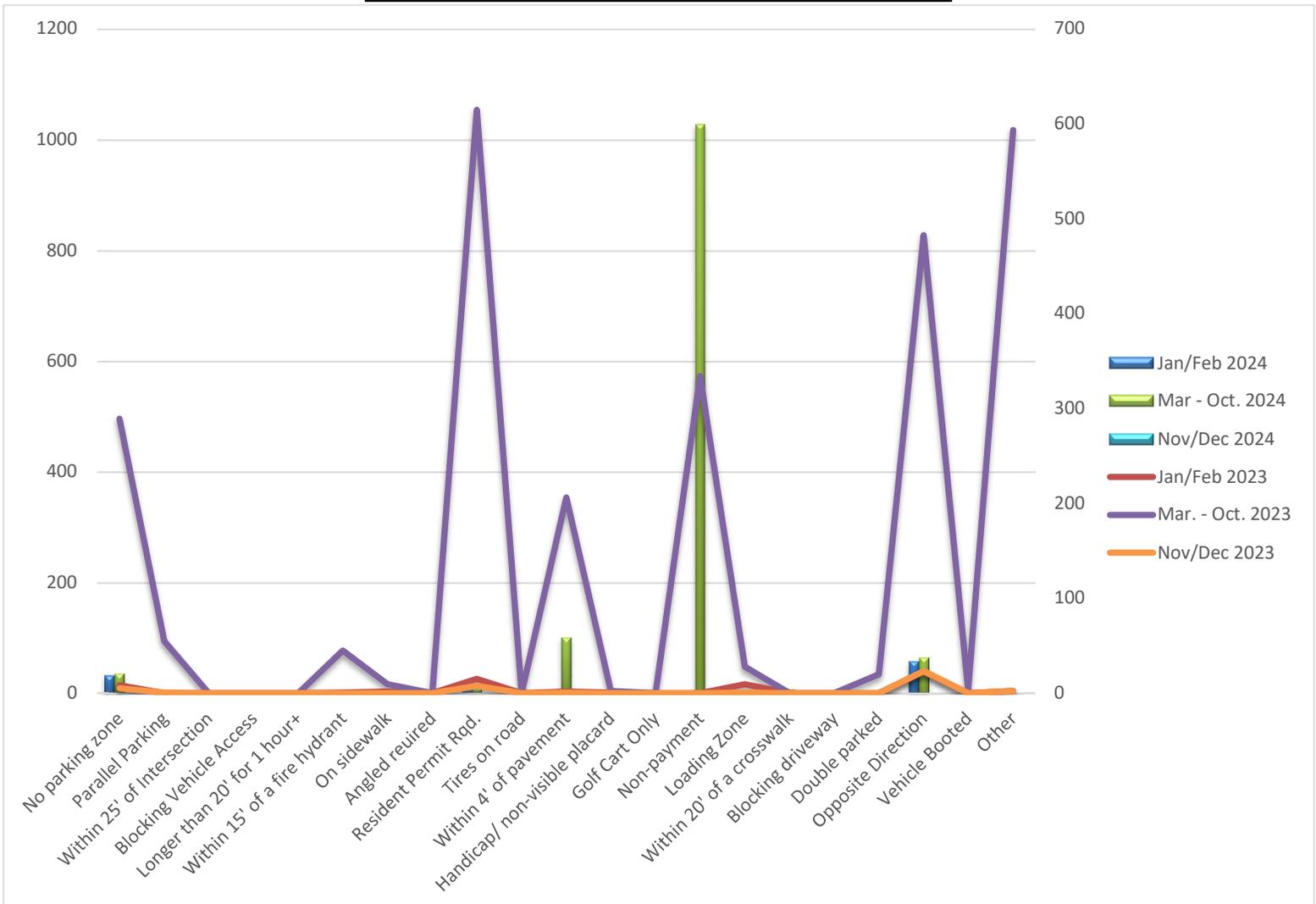
MARCH 2024



**During March 2024, PCI Municipal Services issued:
734 citations and 939 warnings
The 2024 YTD total is 803 citations.**

**During March 2023, IOPPD issued:
150 citations
The 2023 YTD total was 257 citations.**

Parking Citations by Violation Type





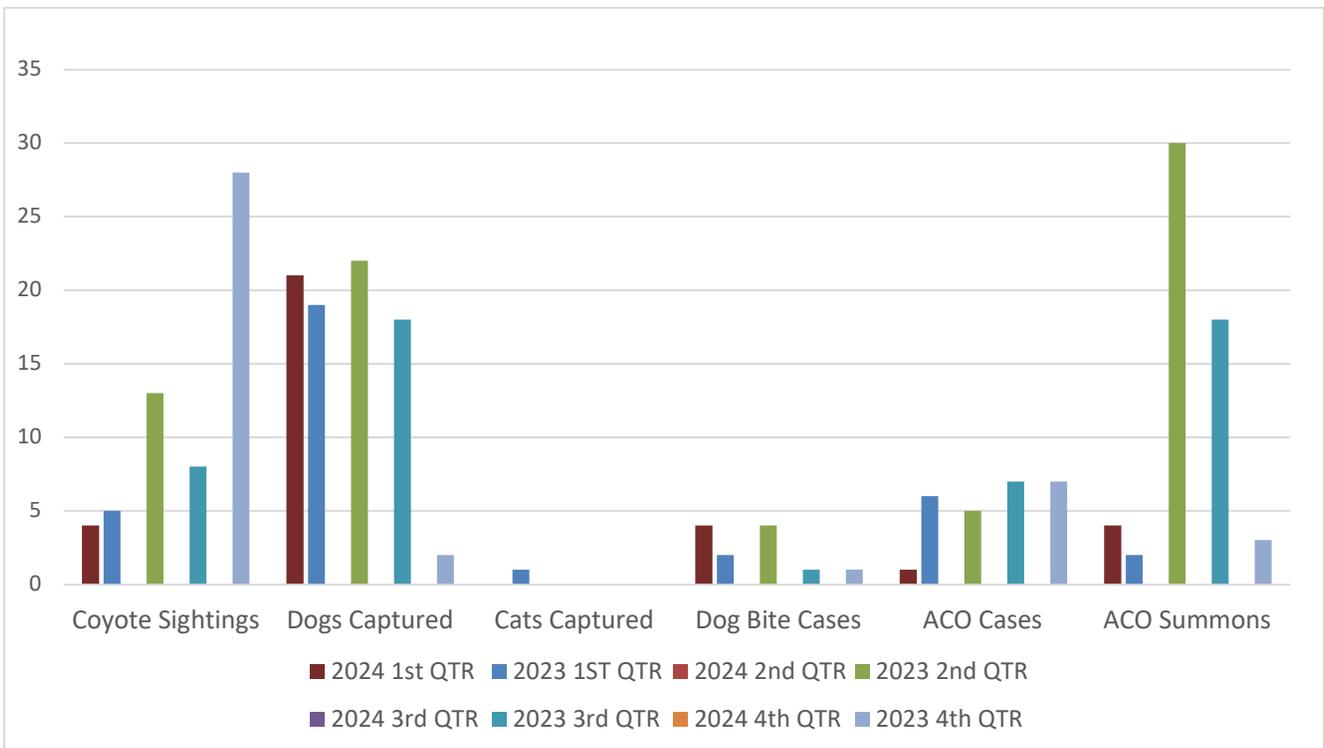
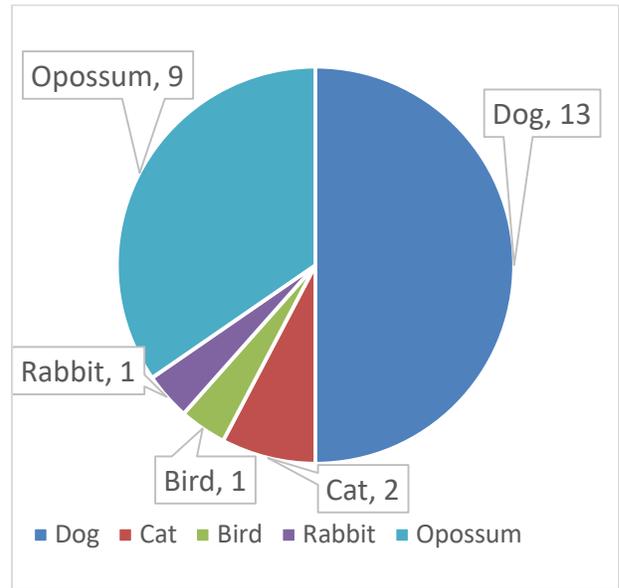
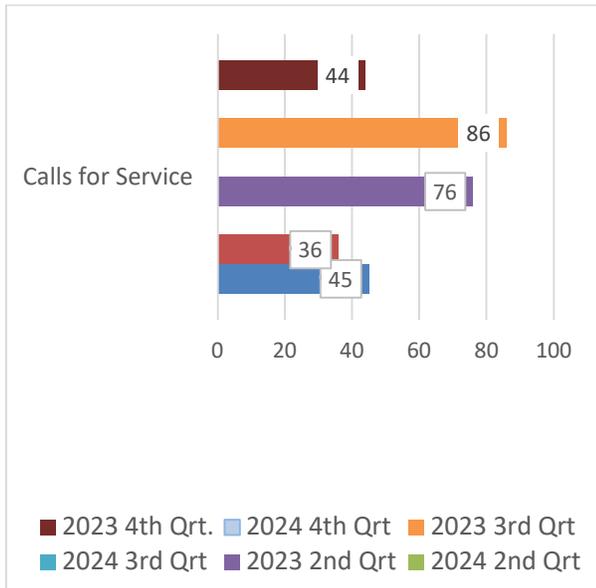
ISLE OF PALMS POLICE DEPARTMENT

MONTHLY REPORT

MARCH 2024



Animal Control Calls for Service





ISLE OF PALMS POLICE DEPARTMENT MONTHLY REPORT MARCH 2024

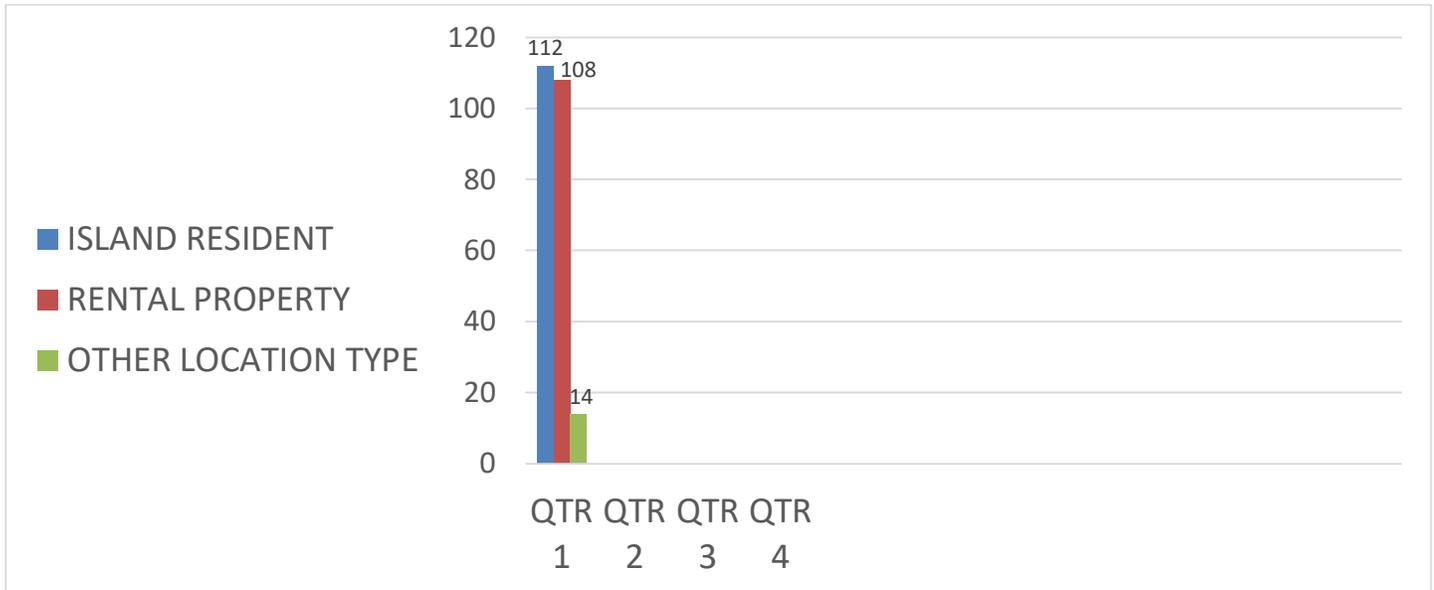


Livability Statistics

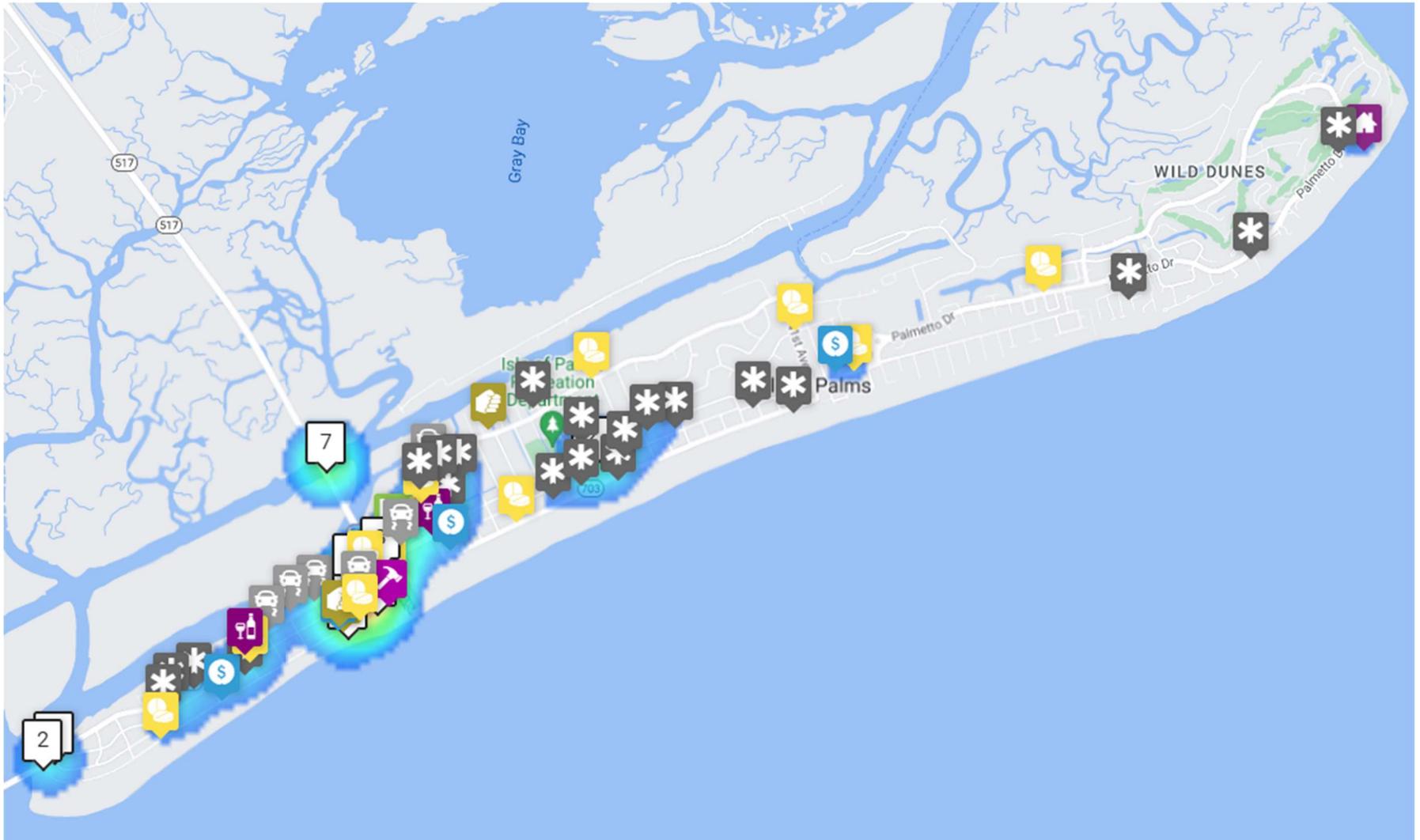
LIVABILITY COMPLAINTS	ISLAND RESIDENT	RENTAL PROPERTY	OTHER LOCATIONS	TOTAL COMPLAINTS
NOISE	8	15	3	26
FIREWORKS	0	0	0	0
UNKEMPT LOTS	0	0	0	0
RIGHT-OF-WAY OBSTRUCTION	8	4	6	18
BUSINESS LICENSE	3	0	0	3
OTHER RENTAL PROPERTY VIOLATIONS NOT LISTED	0	0	0	0
SHORT TERM RENTAL OCCUPANCY VIOLATIONS	0	0	0	0
SHORT TERM RENTAL VEHICLE LIMIT VIOLATIONS	0	0	0	0
ROLL CART VIOLATIONS	32	41	0	73
TOTAL	51	60	9	120
% BY CATEGORY	43%	50%	8%	

CITATIONS	WARNINGS	UNFOUNDED	COMPLAINT DISPOSITION
1	13	12	26
0	0	0	0
0	0	0	0
0	18	0	18
3	0	0	3
0	0	0	0
0	0	0	0
0	0	0	0
1	72	0	73
5	103	12	120
4%	86%	10%	

Livability Complaint by Property Type



INCIDENT REPORT DENSITY/HEAT MAP MARCH 2024

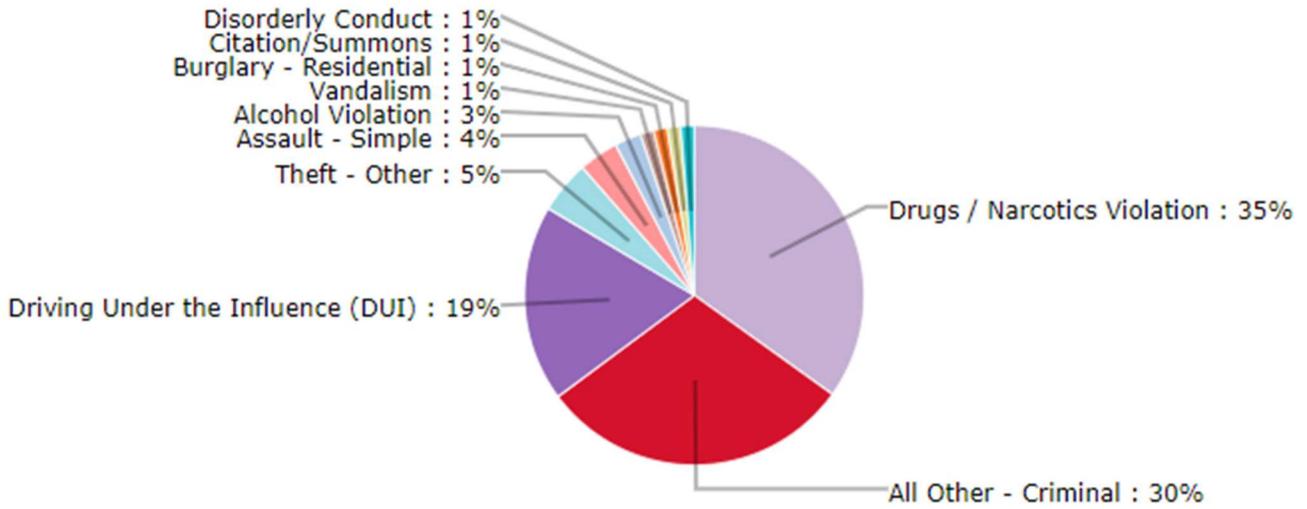




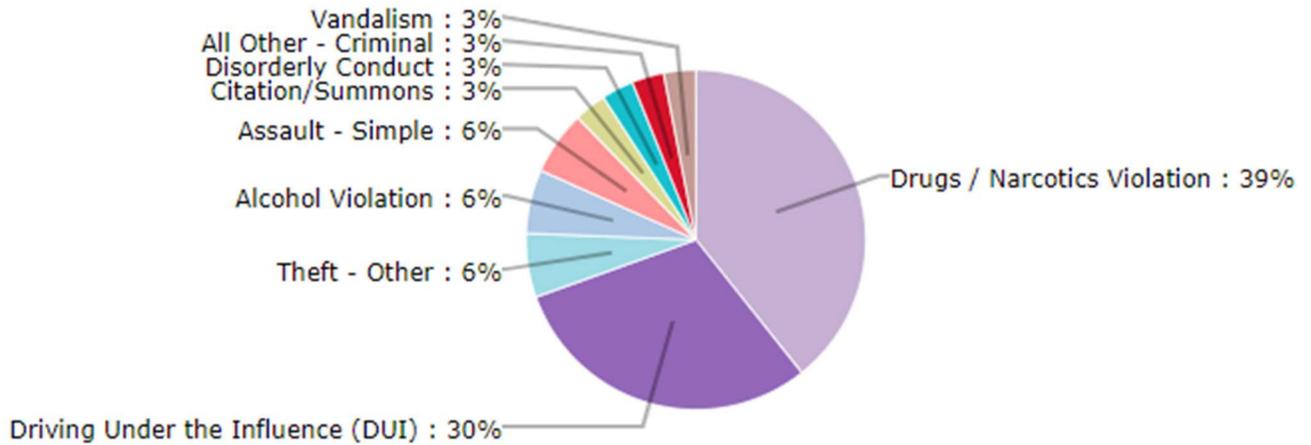
ISLE OF PALMS POLICE DEPARTMENT MONTHLY REPORT MARCH 2024



Reported Incident Crime Class Types



Reported Incident Crime Class Types (Red Area)

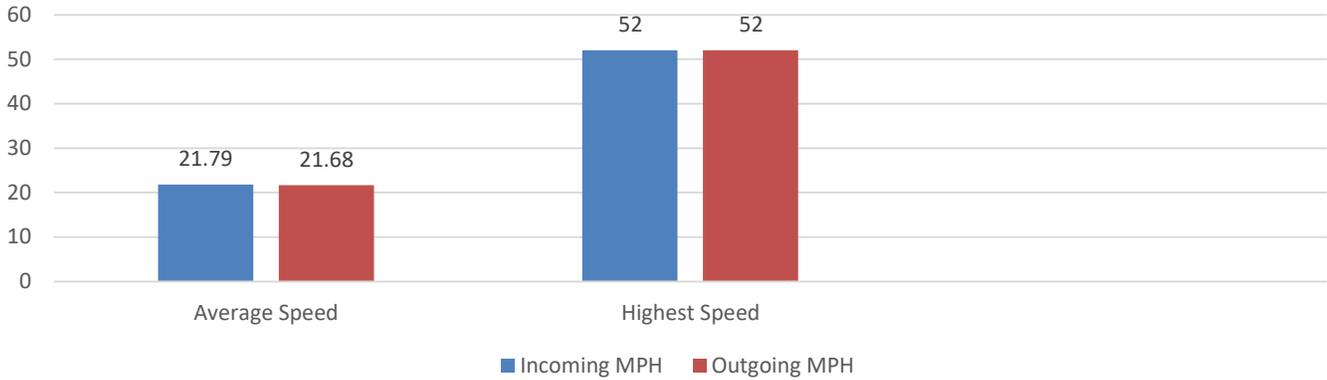




ISLE OF PALMS POLICE DEPARTMENT MONTHLY REPORT MARCH 2024



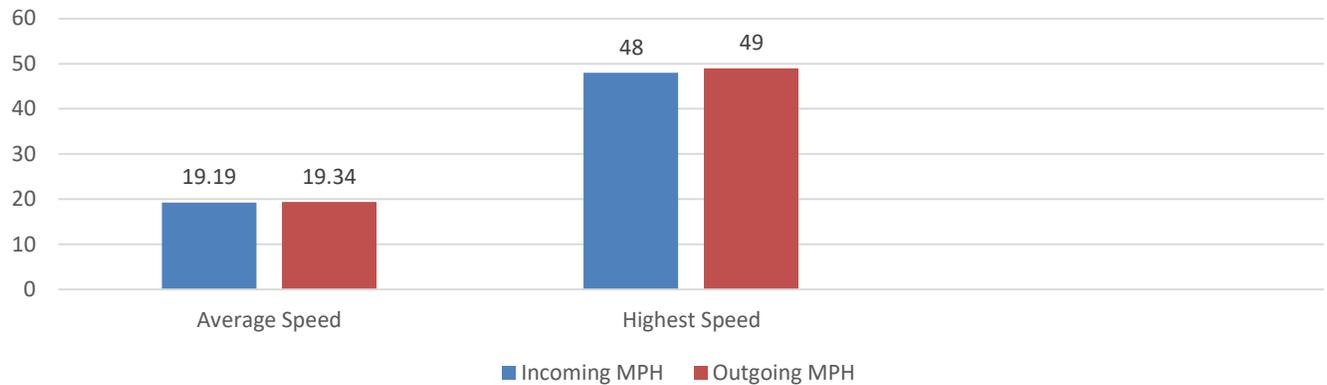
41st Ave Radar Stats (Wildwood side)



Total Incoming Vehicles – 26,632
Total Outgoing Vehicles – 26,538

Busiest day of the month: March 30, 2024
vehicles incoming – 1,066
vehicles outgoing – 1,184

41st Ave Radar Stats (Marginal side)



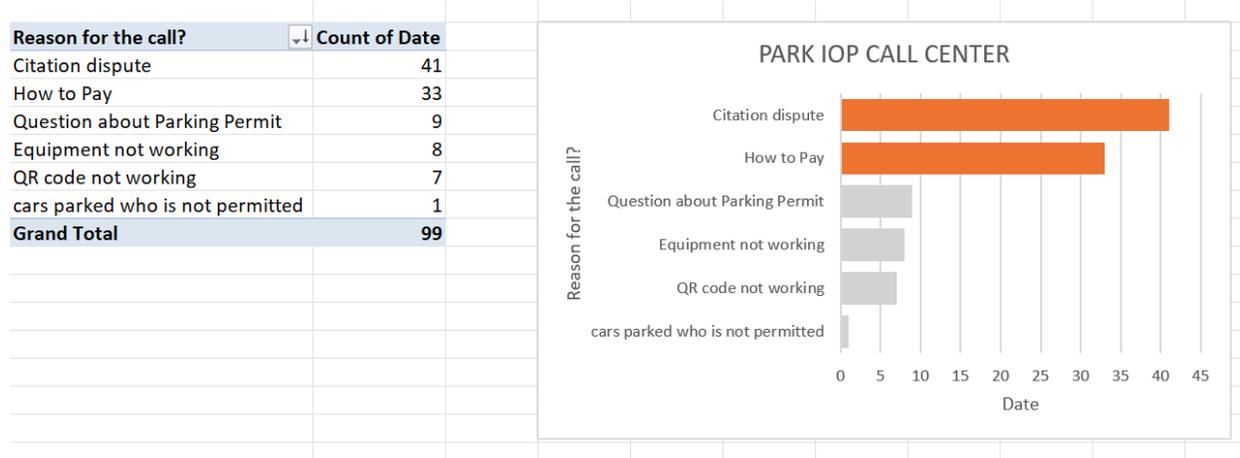
Total Incoming Vehicles – 18,314
Total Outgoing Vehicles – 15,664

Busiest days of the month: March 30, 2024
vehicles incoming – 895
vehicles outgoing – 631

PCI Parking Management - March 2024 Report

Date	Warnings	Citations	Mobile Pay Revenue	Total Flowbird Revenue	Total Daily Revenue
1-Mar	0	0 \$	541.65 \$	25.50 \$	567.15
2-Mar	0	0		- \$	-
3-Mar	49	0 \$	2,582.35 \$	2.50 \$	2,584.85
4-Mar	74	0 \$	2,649.50 \$	280.00 \$	2,929.50
5-Mar	95	0 \$	1,971.90 \$	108.50 \$	2,080.40
6-Mar	58	0 \$	1,349.70 \$	60.50 \$	1,410.20
7-Mar	77	0 \$	2,329.65 \$	227.00 \$	2,556.65
8-Mar	94	1 \$	2,491.25 \$	202.00 \$	2,693.25
9-Mar	97	4 \$	2,084.45 \$	101.00 \$	2,185.45
10-Mar	108	4 \$	4,143.50 \$	369.00 \$	4,512.50
11-Mar	33	2 \$	1,693.95 \$	75.00 \$	1,768.95
12-Mar	38	3 \$	2,274.25 \$	75.00 \$	2,349.25
13-Mar	25	3 \$	2,838.95 \$	682.95 \$	3,521.90
14-Mar	69	5 \$	4,403.45 \$	1,163.70 \$	5,567.15
15-Mar	43	27 \$	3,626.95 \$	1,259.80 \$	4,886.75
16-Mar	16	118 \$	9,612.45 \$	1,796.30 \$	11,408.75
17-Mar	3	64 \$	5,979.60 \$	1,495.50 \$	7,475.10
18-Mar	1	19 \$	1,362.60 \$	503.70 \$	1,866.30
19-Mar	1	12 \$	653.00 \$	337.00 \$	990.00
20-Mar	0	21 \$	1,198.60 \$	931.10 \$	2,129.70
21-Mar	12	28 \$	1,434.00 \$	1,120.25 \$	2,554.25
22-Mar	8	16 \$	489.70 \$	411.30 \$	901.00
23-Mar	6	66 \$	3,842.10 \$	1,217.00 \$	5,059.10
24-Mar	6	47 \$	2,284.20 \$	1,104.15 \$	3,388.35
25-Mar	0	16 \$	854.35 \$	646.25 \$	1,500.60
26-Mar	3	41 \$	2,051.55 \$	1,022.90 \$	3,074.45
27-Mar	0	18 \$	922.90 \$	565.25 \$	1,488.15
28-Mar	3	19 \$	859.15 \$	408.05 \$	1,267.20
29-Mar	7	47 \$	4,136.05 \$	1,030.75 \$	5,166.80
30-Mar	7	65 \$	11,061.70 \$	1,849.30 \$	12,911.00
31-Mar	5	77 \$	12,180.50 \$	2,091.25 \$	14,271.75
Monthly Totals	938	723 \$	93,903.95 \$	21,162.50 \$	115,066.45

MARCH Call Center Overview



MARCH Citation Summary (via Park Loyalty)

Vio Code	Description	Valid Count	Cancel Count	Warning Count	Void and Reissue
10110	PARKED AGAINST THE FLOW OF TRAFFIC	29	4	4	2
10200	BLOCKING VEHICLE ACCESS	0	2	1	1
10170	MUST PARK ANGLED	0	0	2	0
10240	PARKED IN LOADING ZONE	0	0	3	0
10040	PARKED WITHIN 25' OF INTERSECTION	1	0	1	1
10180	MUST PARK PARALLEL	0	2	2	1
10020	BLOCKING DRIVEWAY	2	0	1	1
10140	HANDICAP / NON-VISIBLE PLACARD	1	2	0	0
10160	PARKED WITHIN 4' OF PAVEMENT	39	2	15	0
10100	TIRES ON THE ROADWAY	2	1	2	0
10150	NO PARKING ZONE	18	4	18	0
10130	NON-PAYMENT	439	134	882	14
10250	GOLF CART PARKING ONLY	0	1	1	0
10010	PARKED ON SIDEWALK	0	1	0	0
10080	PARKED IN OR WITHIN 20' OF A CROSSWALK	1	0	0	0
10210	VEHICLE LONGER THAN 20' FOR MORE THAN 1 HOUR	0	0	1	0
10120	DOUBLE PARKED	1	2	1	0
10220	RESIDENT PARKING ONLY	4	1	3	0
10060	PARKED WITHIN 15' FEET OF A FIRE HYDRANT	0	0	1	0
Total		537	156	938	20

**MARCH
2024**



130 CALLS FOR SERVICE

INCIDENT COUNT BREAKDOWN

2024				
INCIDENT TYPE CATEGORY	MAR 2023	MAR 2024	YTD 2023	YTD 2024
FIRE	2	4	6	8
OVERPRESSURE RUPTURE, EXPLOSION, OVERHEAT (NO FIRE)	0	0	1	0
RESCUE & EMERGENCY MEDICAL SERVICE INCIDENT	67	48	118	116
HAZARDOUS CONDITION (NO FIRE)	4	9	8	15
SERVICE CALL	11	8	20	25
GOOD INTENT CALL	51	52	137	126
FALSE ALARM & FALSE CALL	11	9	29	32
SEVERE WEATHER & NATURAL DISASTER	0	0	0	0
SPECIAL INCIDENT TYPE	0	0	1	0
GRAND TOTAL	146	130	320	322

4

FIRES

STRUCTURE FIRES: 2
 AUTOHORIZED CONTROLLED BURNING: 1
 TRASH OR RUBBISH FIRE, CONTAINED: 1

NON-RESIDENT CALLS: 79

RESIDENT CALLS: 51

TOTAL EMERGENCY MEDICAL CALLS ON ISLE OF PALMS: 43

TOTAL RESPONSES TO MOUNT PLEASANT FOR EMERGENCY MEDICAL CALLS: 4

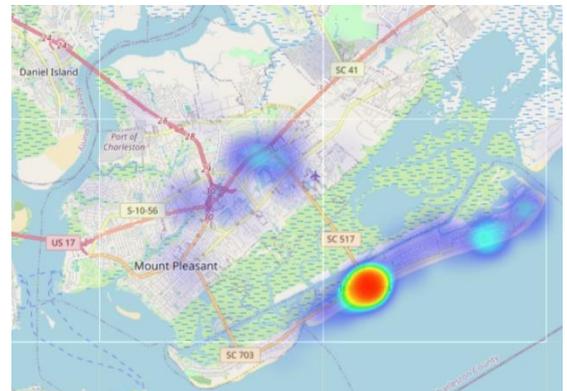
TOTAL RESPONSES TO DEWEES ISLAND FOR EMERGENCY MEDICAL CALLS: 1

TOTAL RESPONSES WHEN CHARLESTON COUNTY EMS ARRIVED ON SCENE: 41

AVERAGE RESPONSE TIME TO EMS CALLS BY ISLE OF PALMS FIRE & RESCUE: 00:05:50

AVERAGE RESPONSE TIME TO EMS CALLS BY CHARLESTON COUNTY EMS: 00:12:52

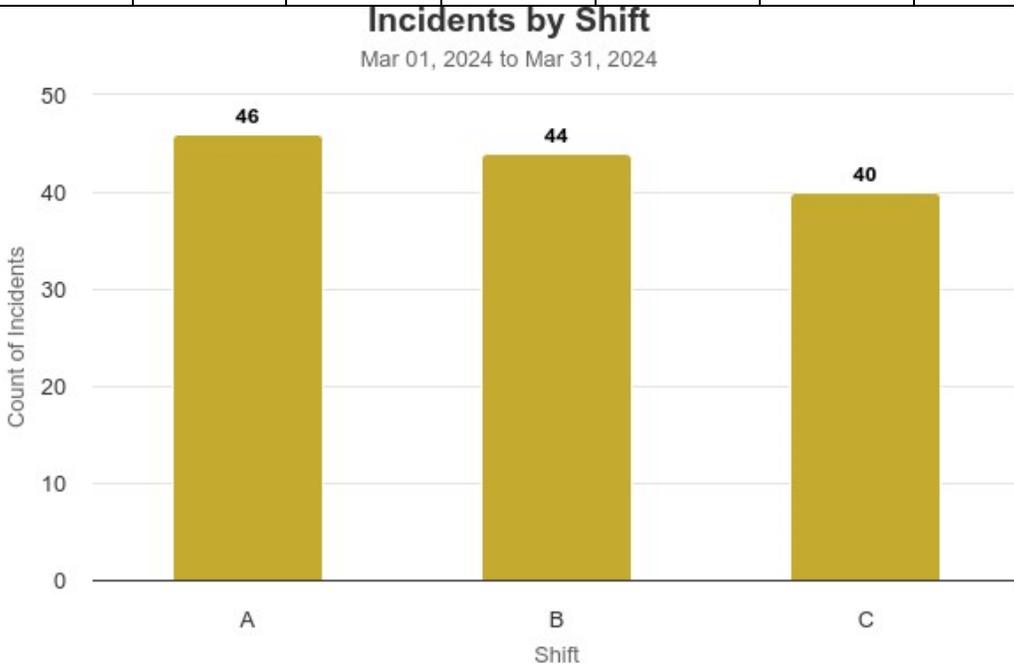
FULL ARREST: 1



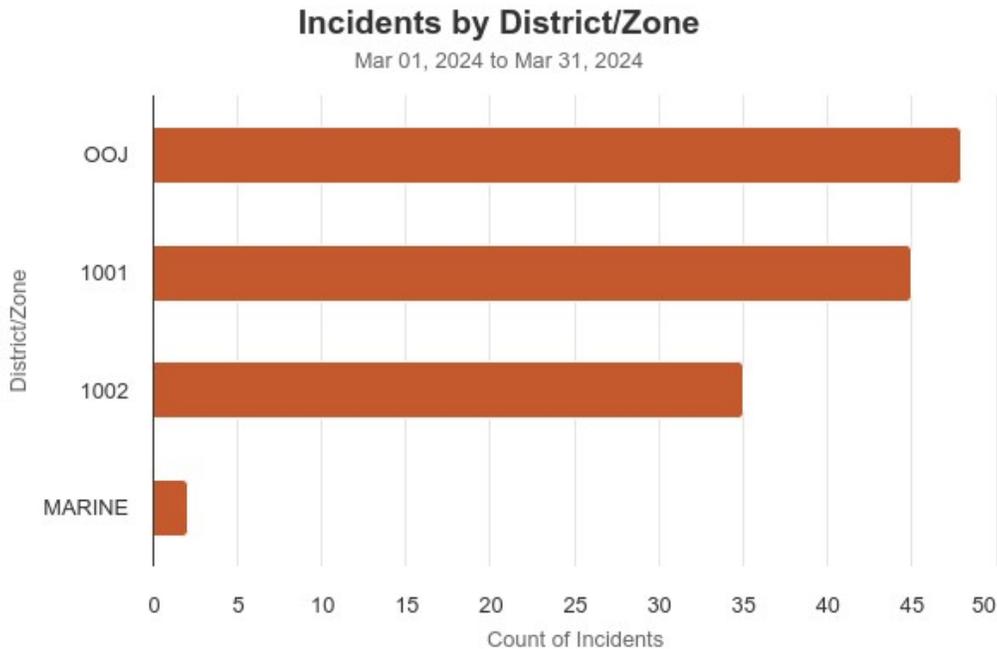
AVERAGE PERFORMANCE

Unit	Count	Turnout	Travel	Total Response	Scene	Total Time to Clear	Total Time on Task
B1017	1	(blank)	(blank)	(blank)	(blank)	00:24:27	00:10:30
B1020	1	(blank)	(blank)	(blank)	(blank)	00:04:03	00:04:03
BC1006	58	00:01:57	00:04:45	00:06:17	00:32:27	00:27:20	00:22:13
C1001	4	00:08:47	00:00:36	00:14:00	03:02:26	03:16:27	02:41:45
C1004	2	00:00:27	00:11:26	00:11:53	01:10:45	01:22:39	01:22:39
E1002	42	00:01:46	00:05:20	00:07:13	00:38:55	00:40:29	00:34:51
FM1005	4	01:26:11	00:06:09	02:13:51	01:06:05	03:19:57	02:46:46
JS1001	5	00:00:14	00:00:00	00:00:01	00:17:00	00:09:26	00:06:27
JS1002	1	(blank)	(blank)	(blank)	(blank)	00:02:42	00:02:42
L1001	73	00:01:43	00:04:20	00:05:50	00:45:54	00:19:54	00:15:36
ML1001	3	00:01:49	00:00:52	00:05:31	00:21:45	00:10:28	00:10:28
ML1002	2	00:00:35	00:00:07	00:00:42	00:19:54	00:20:36	00:21:06
ML1003	2	00:00:05	(blank)	(blank)	(blank)	00:01:33	00:01:33
SQ1001	33	00:02:10	00:03:06	00:05:14	00:38:19	00:40:26	00:33:19
TW1002	3	00:00:51	00:04:23	00:04:55	00:01:20	00:07:55	00:07:55

INCIDENTS BY SHIFT



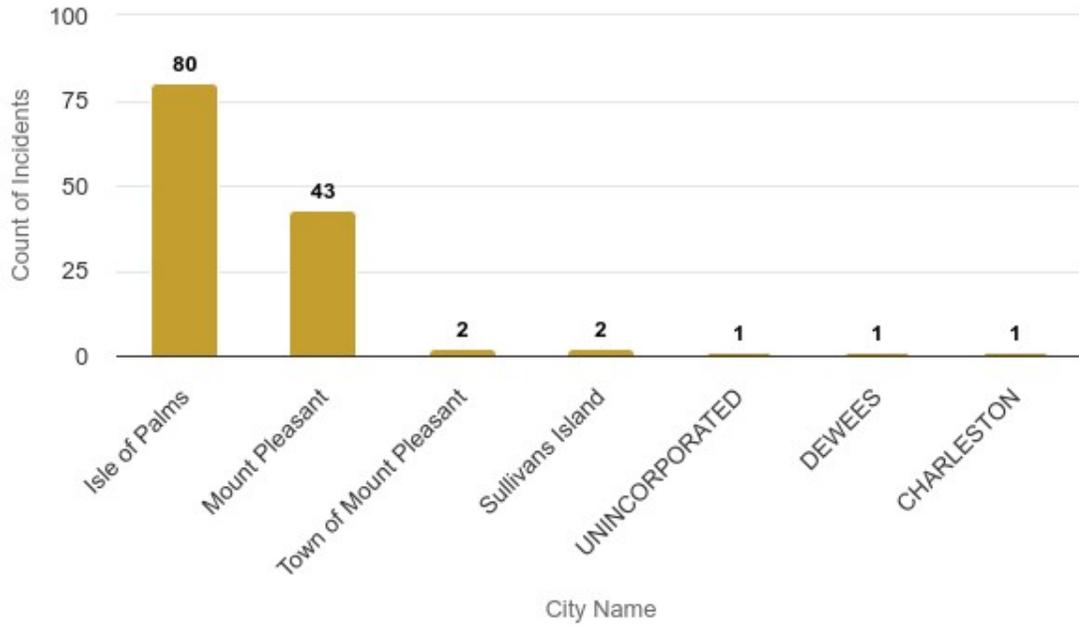
CALLS BY DISTRICT



CALL LOCATIONS BY CITY

Incidents by City Name (Top 15)

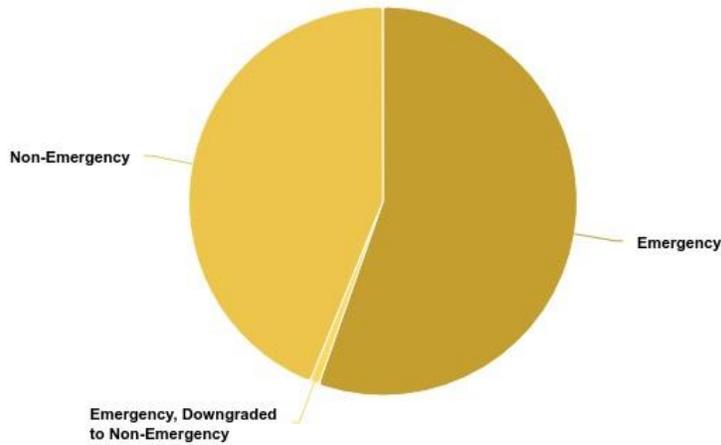
Mar 01, 2024 to Mar 31, 2024



RESPONSE MODES

Incidents by Response Mode To Scene

Mar 01, 2024 to Mar 31, 2024

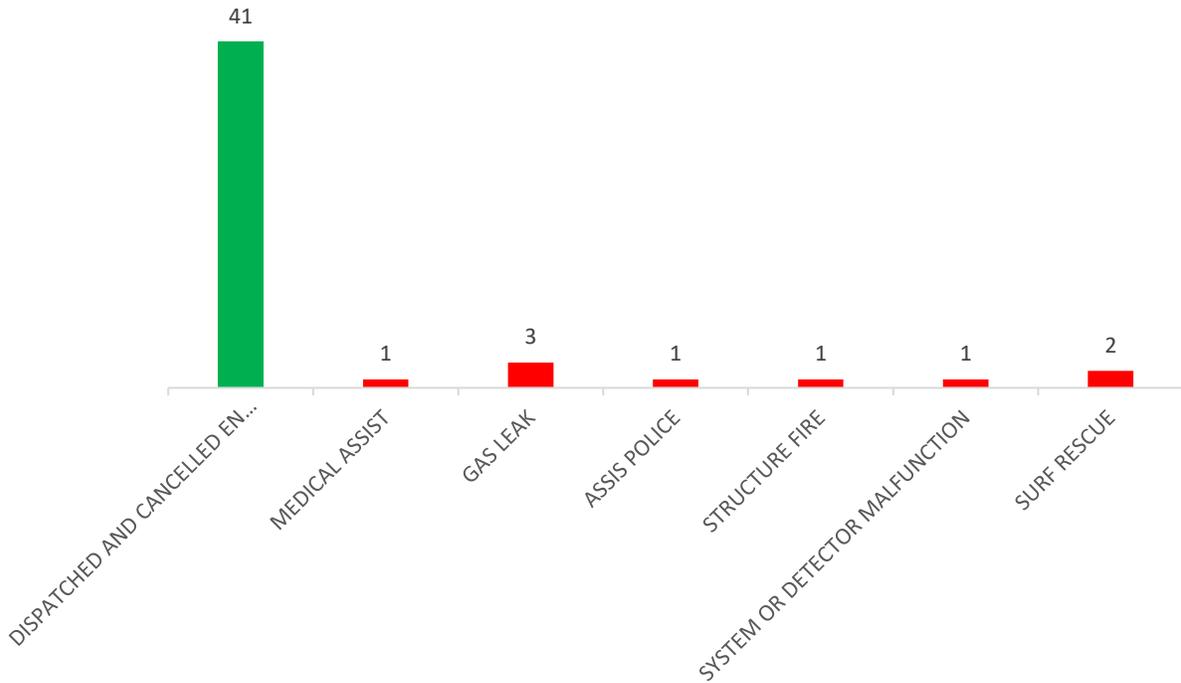


COMMUNITY APPRECIATION



TOTAL AUTOMATIC AID GIVEN CALLS = 50

AUTO AID GIVEN CALLS

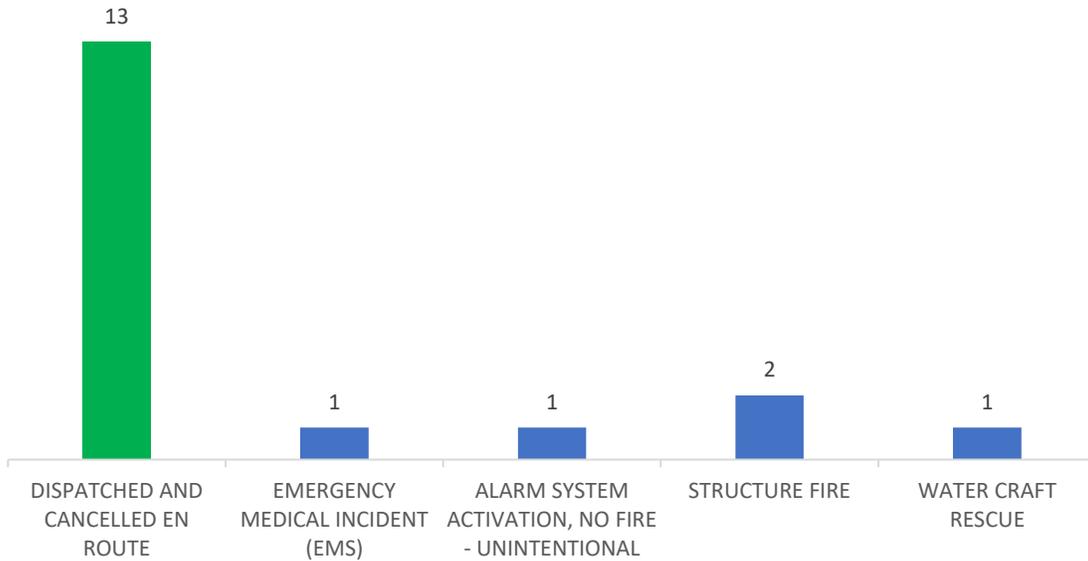


AUTOMATIC AID GIVEN

BATTALION CHIEF 1006 RESPONDED 7 TIMES
ENGINE 1002 RESPONDED 1 TIME
JET-SKI 1001 RESPONDED 2 TIMES
LADDER 1001 RESPONDED 6 TIMES
MULE 1001 RESPONDED 2 TIMES
MULE 1003 RESPONDED 1 TIME
TOWER 1002 RESPONDED 1 TIME

TOTAL AUTOMATIC AID RECEIVED CALLS = 18

AUTO AID RECEIVED CALLS



AUTO AID UNITS THAT RESPONDED TO ISLE OF PALMS

- BATTALION CHIEF 507 (MOUNT PLEASANT)
- BATTALION CHIEF 508 (MOUNT PLEASANT)
- DIVISION CHIEF 201 (NORTH CHARLESTON)
- ENGINE 106 (CHARLESTON)
- ENGINE 108 (CHARLESTON)
- ENGINE 118 (CHARLESTON)
- ENGINE 501 (MOUNT PLEASANT)
- ENGINE 502 (MOUNT PLEASANT)
- ENGINE 505 (MOUNT PLEASANT)
- ENGINE 506 (MOUNT PLEASANT)
- LADDER 505 (MOUNT PLEASANT)
- RESCUE 504 (MOUNT PLEASANT)
- SQUAD 504 (MOUNT PLEASANT)
- SQUAD 507 (MOUNT PLEASANT)

AUTOMATIC AID RECEIVED



Isle of Palms Recreation Department

Monthly Report

March 2024

Programs, Group Fitness, Summer Camp, Special Events

- Summer Camp registration was held Tuesday, March 19 online and in-person starting at 8am. Camp Summershine and Wee Camp spaces were filled by 8:15am. Camp will be held for seven (7) weeks, starting the week of June 17. Sixty (60) children are enrolled each week. A waitlist remains for all weeks of camp.
- Special area camps include: Gymnastics, Tennis, Youth Art, Kindness is my Superpower, Home Economics, Etiquette, Volleyball, Soccer and Basketball, spaces are available in all special area camps.
- 2024 Event Vendor registration remains open; vendors are applying for Isle of Paws Music Fest, Farmers Market, and Holiday Street Festival
- Keenagers: Wednesday, March 6: Fifty-four (54) seniors attended the social meeting and covered dish luncheon. Carroll Brown entertained the social group. IOP Police Department was onsite to assist with the luncheon.
- Fitness Classes continue to have strong participation, classes include Barre, Zumba, Pilates, Move It, Cardio & Core, Strength and Stability, Over 60 Fitness, Over 60 Yoga, Senior Exercise, Suspension, Yin Yoga, Morning Yoga, Strength Interval and RXFit Classes.
- Theater Workshop: Sixteen (16) youth actors/actresses performed Hamlet on March 7, approximately eighty (80) community members attended the performance. Midnight's Summer Dream started March 14 and the performance is scheduled for Thursday, May 23 at 5:30pm.
- Front Beach Fest: was held on Saturday, March 2 from 12-4pm. The Coppertones and The Yacht Club provided live music, over 60 vendors were onsite selling goods and children's activities were located throughout the festival.
- Spring Break Soccer Camp: April 1- April 5 from 9am - Noon, currently eleven (11) participants are enrolled.

Upcoming Programs, Events & New Offerings

- Keenagers: Wednesday, April 3 at 12:00pm - Seniors citizen social group, covered dish luncheon and entertainment
- Community Yard Sale: Saturday, April 13 from 8am - Noon, vendors pay \$5 for a 10X10 space to sell used and like new items. The Yard Sale is held along Hartnett Blvd from 27th - 29th Ave.
- Isle of Paws Music Fest & Dog Show: Saturday, May 4 from 11am - 3pm. Live music, local artist and pet related vendors will be onsite. The event will include a Pet Vaccination Clinic, Free Pet Photos, IOP Dog License, and Dog Show.
- Beach Yoga starts Tuesday, May 7 at 7:30 at the 25th Ave Beach Access - Free program
- Sea Stroll & Learn starts May 9 at 7:30am at the 25th Beach Access - Free program
- Hurricane Expo: Tuesday, May 21 from 4pm - 7pm. Over 30 vendors onsite to provide information on Hurricane and Disaster preparedness.

Operations

- Budget preparations for FY25 capital and operations; contacting vendors and updating quotes and prices for scheduled projects.
- Pickleball Lights: working with MUSCO for updated plan for pickleball lighting.
- Reviewing Risk Assessment and installing safety features around the recreation building.

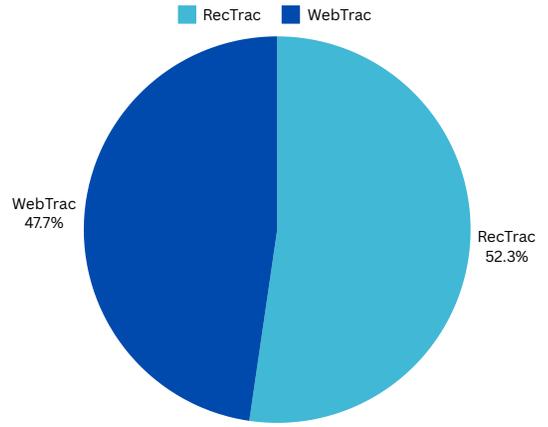
Maintenance & Repairs

- NEVCO Soccer scoreboard installation complete.
- Cardio Room elliptical replacement scheduled for delivery for April
- Irrigation pump at soccer field, repaired and prepping pump and fields for the season.
- Irrigation pump at softball field, repaired and prepped for season.
- Field Maintenance to include: installation of youth baseball fence, practice field painted on multi-purpose field, Fast Start Baseball fields painted on soccer field, Baseball and Softball fields groomed for youth season. Adult 6v6 Soccer field and goals installed on Soccer Field.
- LED Lighting installed in hallway
- Berkley Heating & Air were on site for preventative maintenance
- Vector Security & Liberty Fire were on site for fire extinguishers, hood testing and sprinkler system testing.

Enrollment Report March

Participants registering for classes during the month from March 1 - March 31. RecTrac: in-house registration vs. WebTrac: online Registrations.

Total registrations for March 2024 = 1027

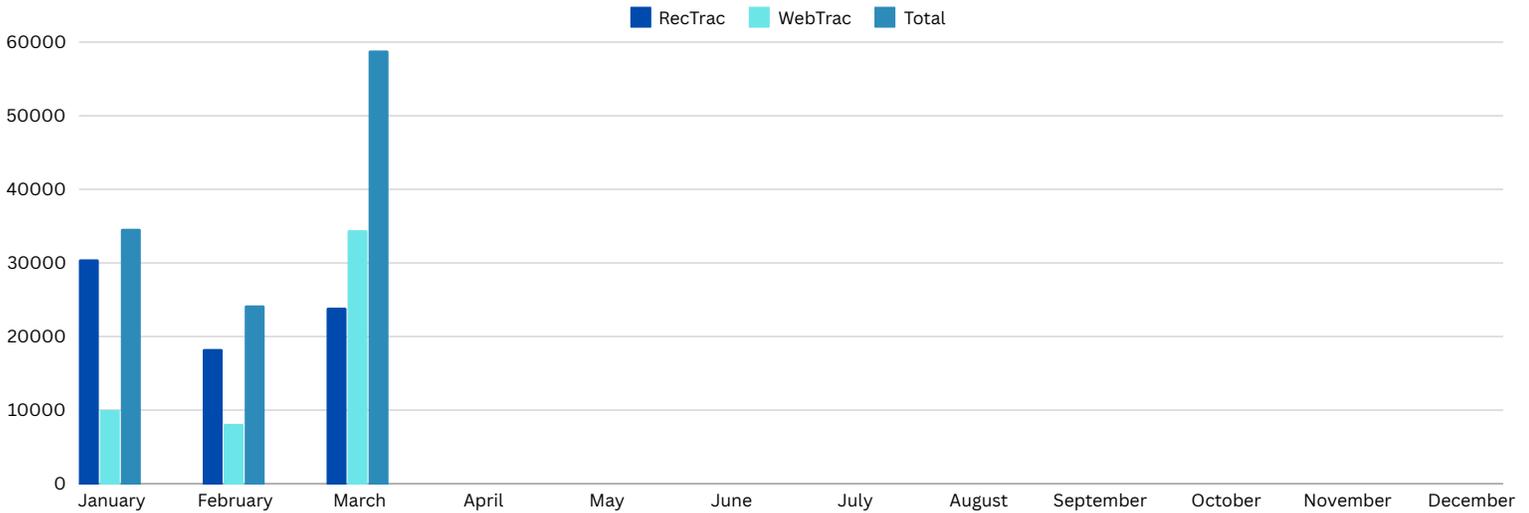


Monthly Revenues 2024

Revenue sales brought in by programs, athletics and events.

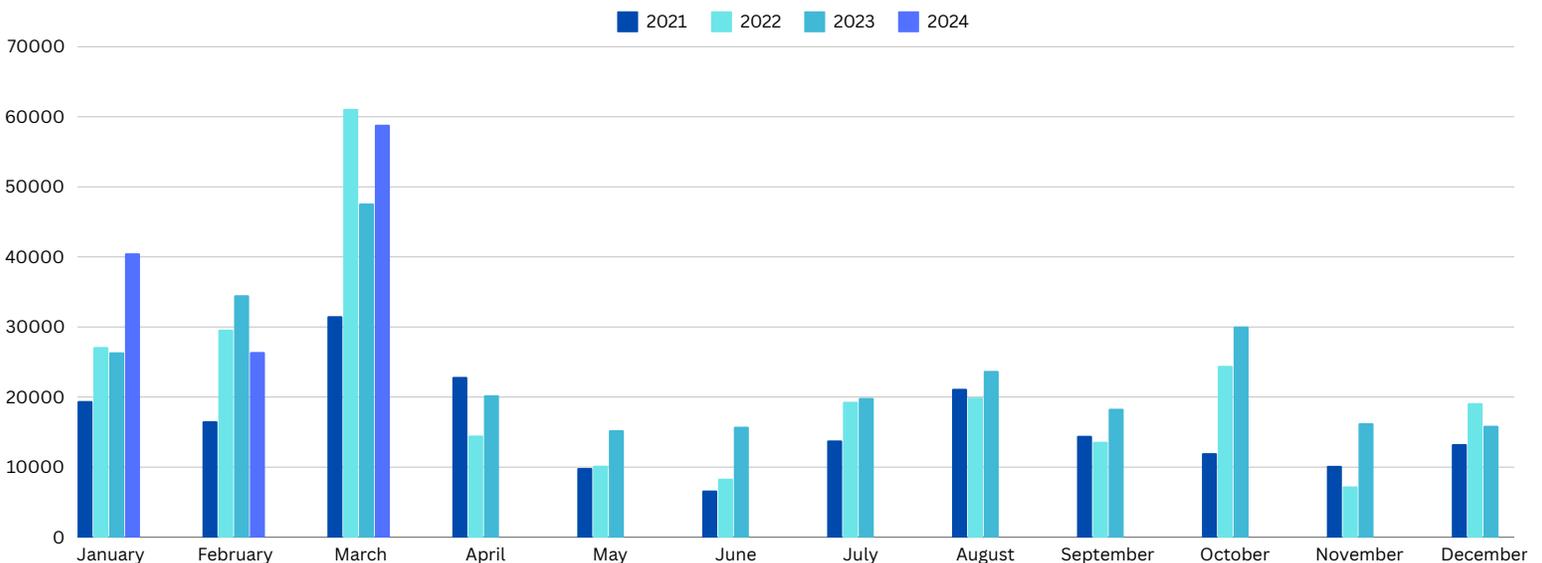
RecTrac: in-house vs WebTrac: online

Total Revenue for March 2024 = \$58,868



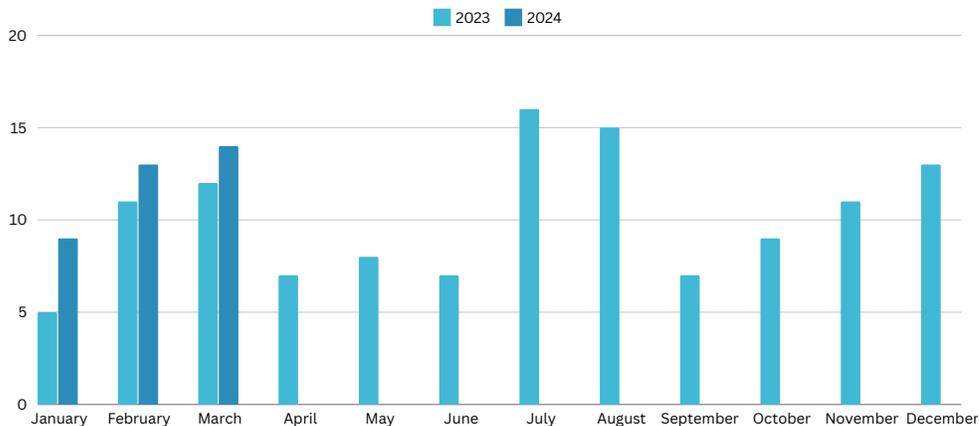
Annual Comparison

Year to Year



Open Gym Daily Average Visits

Participants utilizing the gymnasium for open play



Cardio Room Daily Average Visits

Participants utilizing the cardio room



Social Media Report

Facebook reach ①
9.6K ↓ 37.1%



Instagram reach ①
1.4K ↑ 81.6%



At a Glance



Facebook
2.2K



Instagram
2.5K

Page Overview

last 28 days

9.6K
Reach

1391
Engagement

25
New Likes

73
New Follows

649
Photo Views

202
Reactions

ORDINANCE 2024-01

AN ORDINANCE TO REPEAL AND REPLACE SECTION 9-2-5, NOISE, OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCE.

WHEAREAS, excessive sound is a serious hazard to public health, welfare, safety and the quality of life; and,

WHEREAS, a substantial body of science and technology exists by which excessive sound may be substantially abated; and,

WHEREAS, the citizens have a right to, and should be ensured of, an environment free of excessive sound; and,

WHEREAS, the Isle of Palms City Council has the authority to repeal and replace its Code of Ordinances when deems to be in the best interest of the citizens of the City, and now desires to do so with respect to the subject of excessive noise by enacting the revisions displayed below.

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Councilmembers of the City of Isle of Palms, Section 9-2-5 of the Isle of Palms Code of Ordinances titled Noise is hereby repealed in its entirety and replaced to specifically read as follows:

Sec. 9-2-5. Noise

- a. *Definitions.* In addition to the common meaning of words, the following definitions shall be used in interpreting this section.
 1. *A-weighted scale.* The correction factor applied to a sound pressure measurement as defined in ANSI/IEC documentation.
 2. *Amplified sound.* the use of any radio, TV, amplified musical instrument (including but not limited to brass or drum instruments), or other amplification device or apparatus making or reproducing music, voice or other sounds.
 3. *ANSI.* American National Standards Institute or its successor bodies.
 4. *Complainant.* Any owner, lessee, manager or person with a legal interest in real property within the corporate limits of the City who reports to the police department being disturbed by sound heard at their residence or place of business and not originating therefrom.
 5. *Decibel (dB).* A logarithmic (dimensionless) measure used in describing the amplitude of sound.

6. *Excessive noise.* Any unnecessary or unusually loud sound or any sound which disrupts the peace and quiet of any neighborhood and which does annoy, disturb, injure, or endanger the comfort, repose, health, peace, or safety of reasonable persons of ordinary sensibilities.
 7. *Emergency work.* Work made necessary to restore property to a safe condition, work required to protect, provide, or prevent persons or property from danger or potential danger, or work by a private or public utility when restoring utility service.
 8. *Equivalent Continuous Sound Level.* The constant sound level that has the same energy as the actual time-varying sound level over the measurement period as defined in ANSI/IEC documents for sound level meters. Also referred to as time-averaged sound level and abbreviated as LAeq, LAeq, Lavg.
 9. *IEC.* The International Electrotechnical Commission.
 10. *Person.* Any individual, corporation, partnership, firm, association, trust, estate, public or private institution, group or agency.
 11. *Plainly Audible.* Any sound that can be detected by a person using his or her unaided hearing faculties, including, but not limited to, the understanding of spoken speech, comprehension of whether a voice is raised or normal, or comprehension of musical rhythms. The detection of the rhythmic bass component of the music is sufficient to constitute a plainly audible sound.
 12. *Receiving property.* Any residence or place of business on which uninvited noise is plainly audible.
 13. *Raucous sound.* Any sound created by yelling, screaming, the use of horns, whistles or similar devices, or the banging of objects with the primary purpose of creating noise.
 14. *Sound level.* See Equivalent Continuous Sound Level.
 15. *Sound level meter.* An instrument that measures time-averaged, frequency-weighted sound levels and is certified as meeting the type -2 requirements of ANSI/ASA S1.4-2014/Part 1 / IEC 61672-1:2013. Commonly referred to as an integrating-averaging or integrating sound level meter.
 16. *Sound source.* Any person, animal, device, operation, process, activity, or phenomenon which emits or causes sound.
 17. *Uninvited noise.* Noise not originating from the receiving property.
- b. *Sound Measurement.* Sound measurements shall be employed by the police department in the following manner:

1. Sound measurements shall be made using a sound level meter taken from anywhere within the boundary line of the complainant's property. If measurement is not possible from the complainant's property, sound measurements may be taken at the nearest boundary line of the public right-of-way.
 2. No individual other than the sound meter operator(s) shall be within ten (10) feet of the sound level meter during the sample period.
 3. Sound measurements shall be conducted at that time of day or night when the suspect noise is emitting sound.
 4. The sound level meter shall be employed in accordance with the manufacturer's instructions to measure the Equivalent Continuous Sound Level using A-weighted scale.
 5. Sound measurements shall be taken over a period of 30 seconds or greater. If the measurement exceeds the threshold by 5dBA or more after 15 seconds, testing may be stopped, and the sound deemed excessive noise.
 6. It shall be unlawful for any person to interfere, through the use of sound or otherwise, with the taking of sound level measurements.
- c. *Maximum decibel levels.* Unless otherwise specifically indicated, it shall be unlawful for any person to cause or allow the emission of sound from ~~any source or sourcees~~ speech or music which, when measured pursuant to paragraph (b) above, to exceed:
1. In the SR-1, SR-2 and SR-3 zoning districts:
65dB(A) during daytime hours (7:00 a.m. to 10:00 p.m. Sunday through Thursday and 7:00 a.m. to 11:00 p.m. Friday and Saturday), ~~for residential and rental properties,~~
~~±~~ 50 dB (A) during nighttime hours (10:00 p.m. to 7:00 a.m. Sunday through Thursday and 11:00 p.m. to 7:00 a.m. Friday and Saturday).
 2. In the GC-1, GC-3, LC and PDD zoning districts:
75dB(A) during daytime hours (7:00 a.m. to 10:00 p.m. Sunday through Thursday and 7:00 a.m. to 11:00 p.m. Friday and Saturday),
~~±~~ 65, dB (A) during nighttime hours (10:00 p.m. to 7:00 a.m. Sunday through Thursday and 11:00 p.m. to 7:00 a.m. Friday and Saturday), ~~for commercial establishments; and~~
 3. In the GC-2 general commercial zoning district, excessive noise is prohibited during daytime hours (7:00 a.m. to 10:00 p.m. Sunday through Thursday and 7:00 a.m. to 11:00 p.m. Friday and Saturday). In determining whether a sound

~~constitutes excessive noise, section d(2) should be referenced.) During nighttime hours, the maximum decibel level shall be 70 dB (A) (10:00 p.m. to 7:00 a.m. Sunday through Thursday and 11:00 p.m. to 7:00 a.m. Friday and Saturday). In determining whether a sound constitutes excessive noise, section d(2) should be referenced.~~

~~i. 50dB(A) during nighttime hours (10:00 p.m. to 7:00 a.m. Sunday through Thursday and 11:00 p.m. to 7:00 a.m. Friday and Saturday) for residential properties, rental properties, and commercial establishments.~~

d. *Excessive noise prohibited.*

1. It shall be unlawful for any person to intentionally produce, intentionally cause to be produced, or intentionally participate in the producing any excessive noise within the municipal limits.
2. In determining whether a sound is excessive noise for purposes of this section, factors that may be considered include, but are not limited to:
 - a. The volume of the noise;
 - b. The intensity of the noise;
 - c. Whether the nature of the noise is usual or unusual;
 - d. Whether the origin of the noise is natural or unnatural;
 - e. The volume and intensity of the background noise, if any;
 - f. The proximity of the noise to residential sleeping facilities;
 - g. The nature and zoning of the area within which the noise emanates;
 - h. The time of the day or night the noise occurs;
 - i. The duration of the noise; and
 - j. Whether the noise is recurrent, intermittent, or constant.

The determination of whether a noise or sound is excessive noise shall be made without considering the content of any message conveyed by the noise or sound.

e. *Specific prohibitions.* The following acts are specifically prohibited:

1. *Pets.* It shall be unlawful to keep, stable, harbor or maintain any animal or bird which disturbs the comfort or repose of any reasonable person of ordinary sensibilities in the vicinity by making continually or frequently loud noise.
2. *Mufflers.* Sound emitting from a motor vehicle's muffler in violation of S.C. Code Ann. § 56-5-5020.
3. *Loudspeakers, etc.* It shall be unlawful to use, maintain or operate loudspeakers, sound trucks, amplifiers or other mechanical or electrical devices for increasing the volume of sound, upon the street, sidewalks, parks or other outdoor public places owned or under the control of the City in a manner as to be plainly audible at a distance of 50 feet except as permitted under paragraph (g) of this

section; provided, however, that any City-owned property subject to a commercial lease and a noise control agreement or permit is exempt from the requirements of this paragraph.

4. *Hawking or peddling.* It shall be unlawful for any person to make any noise on a public street or in such proximity thereto as to be distinctly and loudly audible on such street by any kind of crying, calling, or shouting or by means of any whistle, rattle, bell, gong, clapper, horn, hammer, drum, musical instrument, or other device for the purpose of attracting attention or of inviting patronage of any persons to any business whatsoever. It is the express intention of this paragraph to prohibit hawking, peddling, soliciting or using other loud noises to attract attention to a business and not to prohibit the spill-over noise emanating from a lawfully operating business.

5. *Raucous or Amplified Sound Nighttime.* It shall be unlawful for any person to create or cause to create any raucous sound or amplified sound in such a manner that during the hours from 10:00 p.m. to 10:00 a.m. Sunday through Thursday, or between the hours of 11:00 p.m. and 10:00 a.m. Friday and Saturday that is plainly audible on any adjacent property.

6. *Radios, phonographs, televisions, etc.* The use, operation or playing of or permitting the use, operation or playing of any radio, hi-fi, stereo system, phonograph, piccolo, television or any musical instrument in such manner as to exceed the maximum decibel levels listed in Section 9-2-5 (c).

~~5.~~

f. *No employee liability.* No employee of any place of business acting within the scope of his or her employment shall be liable for a violation of this section, unless an employee is also an owner of the business.

g. *Exceptions.* This section shall not apply to the following sources:

1. Any City-hosted, City-sponsored or City-sanctioned special events. When approved by City Council, the City Administrator or her/his designated representative may issue special event permits for events such as (but not limited to) concerts, festivals, parades, and athletic events to permit reasonable and limited exceptions to the provisions of this section.

~~4.~~

2. Public interest events. Notwithstanding any other provision of this section, on application to, and approval by, the Chief of Police, written permits may be granted to broadcast programs of music, speeches, general entertainment, or announcements as a part of and incident to community celebrations of national, State, or City occasions, public festivals, or other public interest events, provided that traffic on the streets is controlled. In determining whether or not to issue such a permit, the Chief of Police shall weigh the public interests in the

event against the noise and disturbance anticipated to be created by the event and must consider the intensity and duration of the noise and the area that will likely be affected. The language or content emanating from the event shall not be considered.

~~2.3.~~ Any city vehicle engaged in city business.

~~3.4.~~ Excavations or repairs of bridges, streets or highways, by or on behalf of the City, county or state during the night, when the public welfare and convenience renders it impossible to perform the work during the day; nor shall the same apply to work performed by public utility companies under like conditions and circumstances, or when there is urgent necessity therefore.

~~4.5.~~ Construction activities performed by or on behalf of a governmental agency, including, but not limited to, construction, repair or maintenance of public buildings and drainage facilities, dredging activities, beach renourishment activities, and other public projects.

~~5.6.~~ It shall be lawful for any contractor, subcontractor, landscaper, supplier or vendor to operate or use any piledrivers, steam shovels, pneumatic hammers, derricks, steam or electric hoists, or other apparatus, tools or equipment, the use of which is attended with loud or disturbing noises, between the hours of 7:30 a.m. and 6:00 p.m., Monday through Friday, and between the hours of 9:00 a.m. and 4:00 p.m. on Saturday. No such use shall be permitted on Sundays, or on the following legal holidays: New Year's Day; Memorial Day; Fourth of July; Labor Day; Thanksgiving Day; and Christmas Day. Approval for such use may be granted by the City for performing emergency repairs outside of the hours specified.

~~6.7.~~ It shall be lawful for an owner or member of an owner's immediate family to perform maintenance, repairs, or other work on their own property between the hours of 7:30 a.m. and 10:00 p.m., Monday through Friday, and between the hours of 9:00 a.m. and 10:00 p.m. on Saturday and Sunday, provided that such work is otherwise in compliance with City ordinances.

~~7.8.~~ A commercial property or business owner may apply to City Council for an exception to this ordinance, and City Council may issue a permit that modifies the maximum decibel levels as it deems reasonable in light of the circumstances to support public good, infrastructure, and resources of the City, including the time and resources of law enforcement and code enforcement.

- h. *Violations.* Any person who violates any provision of this section shall be fined not more than \$500 or imprisoned for not more than 30 days. However, no penalty shall exceed the penalty provided by state law for similar offenses. A separate offense shall be deemed committed on each day that a violation occurs or continues.”

SECTION 2. Should any part of this Ordinance be held invalid by a Court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 3. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 4. That this Ordinance take effect immediately upon approval by Council.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE ISLE OF PALMS ON THE _____ DAY OF _____, 2024.

Phillip Pounds, Mayor

(Seal)

Attest: _____

Nicole DeNeane, City Clerk

First Reading: _____

Public Hearing: _____

Second Reading: _____

Ratification: _____

EXISTING CONDITIONS



NOTE: PARALLEL ROWS OF EXISTING PALMETTO TREES SIT APPROXIMATELY 25' OFF THE ROADWAY CENTERLINE AND ARE SPACED APPROXIMATELY EVERY 50'.

CONCEPT 1



- NOTES:
- 1) PARALLEL ROWS OF EXISTING PALMETTO TREES SIT APPROXIMATELY 25' OFF THE ROADWAY CENTERLINE AND ARE SPACED APPROXIMATELY EVERY 50'.
 - 2) EXISTING DITCH ON OCEAN SIDE TO BE PIPED OR OTHERWISE ADDRESSED IN THIS CONCEPT.
 - 3) IMPACTS TO DECORATIVE PLANTINGS AND OTHER FEATURES ON OCEAN SIDE.

CONCEPT 2



NOTES: 1) PARALLEL ROWS OF EXISTING PALMETTO TREES SIT APPROXIMATELY 25' OFF THE ROADWAY CENTERLINE AND ARE SPACED APPROXIMATELY EVERY 50'.

CONCEPT 3



- NOTES: 1) PARALLEL ROWS OF EXISTING PALMETTO TREES SIT APPROXIMATELY 25' OFF THE ROADWAY CENTERLINE AND ARE SPACED APPROXIMATELY EVERY 50'.
2) EXISTING DITCH ON OCEAN SIDE TO BE PIPED OR OTHERWISE ADDRESSED IN THIS CONCEPT.

CONCEPT 4



NOTES: 1) PARALLEL ROWS OF EXISTING PALMETTO TREES SIT APPROXIMATELY 25' OFF THE ROADWAY CENTERLINE AND ARE SPACED APPROXIMATELY EVERY 50'.

CONCEPT 5



- NOTES: 1) PARALLEL ROWS OF EXISTING PALMETTO TREES SIT APPROXIMATELY 25' OFF THE ROADWAY CENTERLINE AND ARE SPACED APPROXIMATELY EVERY 50'.
 2) EXISTING DITCH ON OCEAN SIDE TO BE PIPED OR OTHERWISE ADDRESSED IN THIS CONCEPT.

CONCEPT 1A



NOTES: 1) PARALLEL ROWS OF EXISTING PALMETTO TREES SIT APPROXIMATELY 25' OFF THE ROADWAY CENTERLINE AND ARE SPACED APPROXIMATELY EVERY 50'.
 2) IMPACTS TO DECORATIVE PLANTINGS AND OTHER FEATURES ON OCEAN SIDE.

ORDINANCE 2024-XX

AN ORDINANCE TO AMEND TITLE 5, PLANNING AND DEVELOPMENT,
CHAPTER 4 ZONING, ARTICLE 7 SIGNS OF THE CITY OF ISLE OF PALMS CODE
OF ORDINANCE.

WHEAREAS, the intent of this article is to establish limitations on signs to ensure that they are appropriate to the land, building or use to which they are appurtenant and are adequate, but not excessive, for their intended purpose; and

WHEREAS, in recent years the number of political signs placed within the public rights-of-way prior to primary and general elections has increased dramatically; and,

WHEREAS, often the signs are placed in locations that block the vision of motorists and pedestrians creating a public safety concern; and

WHEREAS, the existence of such signs create litter, create visibility polluting blight, may be detrimental to a healthy tourism economy and impact the aesthetics of the community; and

WHEREAS, the Isle of Palms City Council has the authority to amend its Code of Ordinances when deems to be in the best interest of the citizens of the City, and now desires to do so with respect to the subject of political signs placed within the public rights-of-way by enacting the revisions displayed below.

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Councilmembers of the City of Isle of Palms, Section 5-4-138, and Section 5-4-141 of the Isle of Palms Code of Ordinances titled "Temporary signs" and "Prohibited Signs" are hereby amended to specifically read as follows:

Sec. 5-4-138. Temporary signs.

The following types of signs are classified as temporary signs, and are allowed as follows:

(a) Building-mounted Grand Opening and Going Out of Business signs, not exceeding thirty-two (32) square feet in sign area, may be erected for businesses and services in nonresidential districts for one (1) period only not to exceed thirty (30) days.

(b) Construction signs. For any construction, remodeling, or landscaping activity, signs which identify the designer, contractor, developer, finance organization, subcontractor or materials vendor involved with the activity may be erected on the construction site upon the issuance of a building permit, or when work begins if no building permit is required, and shall be removed within thirty (30) days following the issuance of a certificate of occupancy (CO), or completion of work if no CO is required. Construction signs shall not exceed a maximum sign area of twenty (20) square feet in residential districts or thirty-two (32) square feet in nonresidential districts and shall not require the issuance of a sign permit.

(c) Signs advertising real estate for sale or for rent for a term of one (1) year or more shall comply with the following requirements:

1) No more than one (1) sign advertising real estate for sale and one (1) sign advertising real estate for rent shall be allowed per parcel of land. Provided, however that no temporary for rent sign is allowed on a property which has a permanent real estate sign displayed. No off-premises signs advertising real estate for sale or for rent are allowed except that one (1) open house sign may be placed on the shoulder of a street right-of-way between the hours of 1:00 p.m. to 5:00 p.m. on Saturdays, Sundays, and City legal holidays.

2) No sign shall exceed a maximum surface area of five (5) square feet in any zoning district.

3) No on-premises sign shall be located closer than five feet (5') to the boundary of the right-of-way of any abutting street, road or alley.

4) No sign located in any zoning district shall have a height greater than five feet (5').

5) Any such signs shall be removed from view within fourteen (14) days from the date of the closing of the sale or the renting of the property, as applicable.

6) The Zoning Administrator shall give one (1) written warning to the owner of any sign placed in violation of this subsection (c).

7) Any person violating any provision of this subsection (c) at any property after written warning from the Zoning Administrator shall be guilty of a misdemeanor and punished as follows:

a) For a first offense, by a fine of \$20.00.

b) For a second and each subsequent offense, by a fine of \$50.00.

c) Each day of such violation shall constitute a separate offense.

d) Any violation hereunder, with or without warning, shall result in the immediate confiscation of all signs placed in violation hereof.

8) No City business license shall be issued or renewed until all fines outstanding against the applicant are paid in full.

(d) Political campaign signs on ~~public rights-of-way~~ private property only may be erected not more than thirty (30) days prior to the occurrence of the event to which they pertain and must be removed within two (2) days after said event. Political signs shall not exceed a maximum sign area of eight (8) square feet nor obstruct the line of sight of motorists, and shall not require the issuance of a permit.

(e) Signs announcing civic, recreational, philanthropic, educational, or religious events and not exceeding thirty-two (32) square feet of sign area, may be erected no more than fourteen (14) days prior to the announced event and shall be removed within two (2) days following the event.

(f) Height. The maximum height of freestanding temporary signs shall not exceed eight feet (8'), while the lower edge shall not exceed four feet (4') in height.

Sec. 5-4-141. Prohibited signs.

Except as may be specifically authorized by the City and any other government agency having jurisdiction over the subject area,, it shall be unlawful for any person to erect, place or use within the City, when visible from any public way or beach, any of the following signs:

(1) Off-premises signs, outdoor advertising signs and billboards.

(2) Any signs within the CO conservation district unless authorized by the City or any agency of the State.

(3) Signs which contain any moving, flashing, or animated lights, visible moving or movable parts, or give the appearance of animation.

(4) Neon signs, except for "Open" and "Closed" signs.

(5) Inflatable signs.

(6) Roof signs. Signs erected upon, against, or directly above a roof or roof eaves, or on top of above the parapet.

(7) Vehicle signs. A permanent or temporary sign affixed to, painted on or placed in or upon any parked vehicle, parked trailer or other parked device capable of being towed, which is displayed in public view under circumstances which indicate that the primary purpose of said display is to attract the attention of the public rather than to serve the business of the owner thereof in the manner which is customary for said vehicle.

(8) Any sign which emits a sound, odor or visible matter.

(9) Any sign which obstructs free ingress to or egress from a required door, window, fire escape or other required exit way.

(10) Any sign or sign structure which obstructs the view of, may be confused with or purports to be a governmental or traffic sign.

(11) Signs using the words "stop," "danger" or any other word, phrase, symbol or character in a manner that misleads, confuses or distracts a vehicle driver.

(12) Electronic message boards. An electrical sign which utilizes lights or other electronic devices to form a message or messages capable of being electronically programmed or modified by electric processes.

(13) Moving message boards.

(14) Signs within a public right-of-way, public beach or public beach access.

(15) Signs painted on or attached to trees, rocks or other natural features, telephone or utility poles or painted on the roofs of buildings visible from any public thoroughfare.

(16) Abandoned or dilapidated signs.

(17) Any sign which exhibits statements, words or pictures of obscene or pornographic subjects.

(18) Portable signs, except for sandwich board signs which comply with the requirements in section 5-4-137(e).

(19) Banner signs.

(20) Political campaign signs promoting a political candidate or party within a public right-of-way.

SECTION 2. Should any part of this Ordinance be held invalid by a Court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 3. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 4. That this Ordinance take effect immediately upon approval by City Council.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE ISLE OF PALMS ON THE _____ DAY OF _____, 2024.

Phillip Pounds, Mayor

(Seal)

Attest: _____

Nicole DeNeane, City Clerk

EMERGENCY ORDINANCE NO. 2024-02

AN EMERGENCY ORDINANCE AMENDING EMERGENCY ORDINANCE 2024-01 PERMITTING RESIDENTS NEAR BREACH INLET TO INSTALL A REVETMENT/SEAWALL FOR EMERGENCY EROSION CONTROL

WHEREAS, emergency erosion conditions have and continue to occur on beaches facing the Atlantic Ocean between Breach Inlet and 10th Avenue on Isle of Palms associated with Hurricane Idalia, coastal flooding, storm surge and subsequent king tides, wind and wave events;

WHEREAS, due to Hurricane Idalia, South Carolina received an emergency declaration on August 31, 2023, and the Mayor of the City of Isle of Palms (“City”) also declared a state of emergency due to Hurricane Idalia on the same day;

WHEREAS, these conditions have and will continue to expose and create an imminent threat to the existing structures and critical infrastructure on front beach properties located within the City;

WHEREAS, this continued imminent threat constitutes temporary emergency conditions that endanger the health, safety, welfare, resources, and property of residents of the coastal zone as well as the general population of the State of South Carolina;

WHEREAS, the City received an emergency order from the South Carolina Department of Health and Environmental Control’s Office of Ocean and Coastal Resource Management (“OCRM”) and approved an emergency contract to restore the dunes in the erosion area by scraping sand between 100 and 314 Ocean Blvd after Hurricane Idalia;

WHEREAS, continued king high tides, northeastern winds, and increased wave sizes have kept water levels high and completely eroded the newly restored dune installed by the contractor;

WHEREAS, the City received a new OCRM emergency order allowing another round of scraping in the affected area;

WHEREAS, on December 17, 2023, a weather event with strong northeastern winds and record high tides caused significant erosion due to high tides, wind and waves;

WHEREAS, these temporary emergency conditions are expected to be alleviated when the US Army Corps of Engineers initiates a project in 2024 that will result in approximately 550,000 cubic yards of sand being placed in this area and providing protection for public interests and the welfare and property of residents;

WHEREAS, City Ordinance, Section 5-4-15, entitled “Beach Regulations,” prohibits any seawalls, revetments, bulkheads, groins, rip-rap or any other hard erosion control structures to be situated in whole or in part landward of the critical area as defined in S.C. Code 1976, § 48-39-10,

as amended, within a two hundred fifty-foot (250') radius of the mean high-water mark of the Atlantic Ocean, Breach Inlet, or Dewees Inlet;

WHEREAS, the City Council of the City of Isle of Palms ("City Council") now desires to authorize and to establish a temporary emergency protocol for beach front property owners that own property in the erosion area between 100 Ocean Blvd. and 914 Ocean Blvd (hereinafter defined as "Residents") that desire to place a revetment or seawall on the Resident's property, entirely landward of the critical area as defined in S.C. Code Ann § 48-39-10, as more specifically set forth below;

WHEREAS, City Ordinance, Section 1-3-53(e) allows for the enactment of emergency ordinances pursuant to S.C. Code § 5-7-250(d), which provides "[t]o meet public emergencies affecting life, health, safety or the property of the people, council may adopt emergency ordinances; but such ordinances shall not levy taxes, grant, renew or extend a franchise or impose or change a service rate. Every emergency ordinance shall be enacted by the affirmative vote of at least two-thirds of the members of council present. An emergency ordinance is effective immediately upon its enactment without regard to any reading, public hearing, publication requirements, or public notice requirements. Emergency ordinances shall expire automatically as of the sixty-first day following the date of enactment;"

WHEREAS, this Ordinance has been approved by at least two-thirds of the City Council members present at the meeting in which it was considered; and

NOW, THEREFORE, be it ordained by the City Council of the City of Isle of Palms as follows:

Section 1 –Revetment and Seawall Requirements and Installation. City Ordinance, Section 5-4-15, entitled "Beach Regulations," is hereby temporarily amended to permit Residents (defined above) to install a revetment or seawall entirely landward of the critical area, subject to the following specifications and restrictions:

- (a) This Emergency Ordinance only applies to owners of beach front properties located in the erosion area between 100 Ocean Blvd. and 914 Ocean Blvd, which are defined above as Residents;
- (b) For purposes of this Ordinance, the term "revetment" shall mean a sloping structure built entirely landward of the critical area as determined by OCRM, as defined in S.C. Code Ann § 48-39-10, to protect the Resident's home from erosion damage;
- (c) For purposes of this Ordinance, the term "seawall" shall mean a vertical structure built entirely landward of the critical area as determined by OCRM, as defined in S.C. Code Ann § 48-39-10, to protect the Resident's home from erosion damage;
- (d) For purposes of this Ordinance, the term "maximum building line" shall mean the setback created by Section 5-4-51(3)(a) of the City Code and labeled as such on that certain plat prepared by E.M. Seabrook, Jr., C.E. and L.S., dated January 8, 1988, and entitled "FINAL PLAT, CITY OF ISLE OF PALMS, CHARLESTON

COUNTY, S.C." and duly recorded at the County RMC Office on February 16, 1988, in Plat Book BQ, at Pages 111,112, and 113;

- (e) No revetment or seawall shall be constructed or altered without first obtaining approval of the City and the issuance of a valid permit pursuant to the conditions and limitations set forth in the Ordinance, and a copy of the issued permit shall be in possession of anyone performing work associated with the seawall or revetment;
- (f) Prior to obtaining a permit from the City, the Resident shall comply with all applicable state and federal laws in procuring any additional permits required prior to construction, including a National Pollution Discharge Elimination System (NPDES) permit and a Coastal Zone Consistency review from the State if applicable.
- (g) In the event of construction of any such seawall or revetment, it shall comply with the requirements in the Ordinance and shall be the sole responsibility of the property owner and contractor to use materials and construction techniques that will minimize the possibility of damage or danger to other properties, public or private, or to persons on the beach or adjacent properties. It shall be the responsibility of the property owner to maintain such structures in a manner so as to prevent their floating or washing away and endangering other persons or property;
- (h) Prior to the installation of any seawall or revetment, the Resident shall notify any adjacent property owners in writing and copy Douglas Kerr, Deputy City Administrator at dkerr@iop.net;
- (i) Prior to the issuance of a permit from the City, the Resident shall first coordinate with OCRM and have OCRM staff physically place markers on the Resident's Property to confirm the then existing location of the critical area, as defined in S.C. Code Ann § 48-39-10, and as solely determined by OCRM.

If OCRM staff determines that the critical area should be established using the coordinates under the Data Download tab of OCRM's SC Beachfront Jurisdictional Lines viewer: <https://gis.dhec.sc.gov/shoreline/>, the Resident shall hire a surveyor to physically place markers on OCRM's Setback Line.

- (j) The following are requirements for seawalls and revetments:
 - (1) seawalls and revetments shall be designed by a registered, qualified engineer ~~and include a certification from the engineer that the seawall or revetment has been designed in such a way as to will not accelerate erosion or negatively impact adjacent or down drift lots under normal conditions, excluding named storm events and long periods of tidal inundation and be designed/built to withstand a storm event;~~
 - (2) seawalls and revetments shall be installed entirely landward of the critical area markers placed by OCRM or the setback line marked by a surveyor, whichever is farther landward, on the Resident's property and shall not be installed more than twenty feet (20') seaward of the maximum building line;

- (3) revetments shall be designed and installed with no greater than a 1:2 slope to reduce scour from adjacent properties;
 - (4) seawalls and revetments shall have a maximum height of no more than ten (10) feet above mean sea level using NAVD88 datum;
 - (5) seawalls and revetments shall not be made of recycled concrete/materials, unless specifically designed for the purpose of marine construction;
 - (6) revetments and seawalls shall be covered by beach compatible sand when not directly exposed to water during an erosion event;
 - (7) seawalls shall be installed so as to not be visible;
 - (8) All excavations shall occur entirely landward of the critical area as marked by OCRM on the Resident's Property; and
 - (9) seawalls and revetments shall be designed so as to be continuous with any existing or planned revetments installed on adjacent properties, to the extent possible;
- (k) The Resident's contractor shall access the Resident's property through the Resident's property as OCRM prohibits heavy machinery, equipment, or materials within the critical area for the purpose of installing a seawall or revetment;
- (l) The sand covering the revetment or wall must be from an upland source (i.e. not originating from the beach) and compatible in grain size and color with the native beach sand and should contain no more than a minimal amount of organic material. Only clean sand from an approved OCRM source may be placed on the seawall or revetment; and
- (m) The Resident shall be responsible for the day-to-day maintenance of the revetment or seawall to ensure it is covered with beach compatible sand, remains in good repair, and is serving its intended purpose. If the seawall or revetment is not properly installed, maintained, or becomes compromised, as determined by the City and the City's coastal engineer, the seawall or revetment shall be removed at the direction of the City and at the Resident's sole expense. The City shall have the authority to remove revetments that are not installed or maintained in accordance with this Ordinance. Residents that elect to install a seawall or revetment shall assume all responsibility over any and all impacts to adjacent property ~~owners and~~ owners and agree to indemnify and hold harmless the City in connection with any claims made against the City, its officials, agents, employees, inspectors, or advisors concerning or relating in any way to the Resident's sea wall or revetment. . Prior to the issuance of any permit, the Resident shall sign an agreement memorializing the terms of this paragraph.

Section 2 – OCRM Guidance. OCRM has informed the City that if a seawall or revetment is built entirely landward of the critical area, as marked by OCRM, but then later enters into the critical area due to erosion, it would be subject to OCRM's usual structural inventory and damage assessment activities. If the structure becomes "destroyed beyond repair" (as that term is used in

OCRM regulations), OCRM will require the seawall or revetment to be removed at the expense of the property owner. The shoreline in the erosion area can drastically change in a matter of hours or days. As such, OCRM suggests that an erosion control structure should be installed within 7 days of OCRM flagging the critical area. If at any time prior to completion of the seawall or revetment, the partially completed seawall or revetment becomes located in whole or in part in the critical area, as marked by OCRM, OCRM will issue a Cease and Desist Directive and require the seawall or revetment to be removed from the critical area at the sole expense of the Resident. OCRM has indicated that no emergency scraping will be allowed in front of areas where seawalls or revetments are located pursuant to state law. OCRM has indicated that all work must occur on the Resident's upland property and landward of the critical area as marked by OCRM. OCRM prohibits heavy machinery, equipment, and materials within the critical area for the purpose of installing a seawall or revetment. Also, per S.C. Code Ann. § 48-39-120(C): "The department shall have the authority to remove all erosion control structures which have an adverse effect on the public interest." The City encourages Residents to contact OCRM with any questions.

Section 3 - Removal of Seawalls and Revetments. If a Resident fails to comply with City Ordinance, Section 5-4-15, as amended herein, or any of the specifications or requirements of this Emergency Ordinance, including building a seawall or revetment without first obtaining a City issued permit, the City is entitled to require the Resident to remove the seawall or revetment, at the Resident's sole expense. Any seawalls or revetments installed in violation of Section 5-4-15, as amended herein, or this Emergency Ordinance shall be removed within forty-five (45) days after the Resident receives notice from the City to remove the seawall or revetment. In the event the City is required to enforce compliance with Section 5-4-15, as amended herein, or this Emergency Ordinance, the Resident shall pay the City any additional costs, expenses, or legal fees incurred by the City to ensure compliance with Section 5-4-15, as amended herein, and this Emergency Ordinance.

Additionally, pursuant to S.C. Code Ann. §§ 48-39-20(C) and 48-39-160, the City is authorized to file an action in Charleston County Circuit Court to prevent or eliminate a violation the Coastal Zone Management Act (S.C. Code Ann. §§ 48-39-10 to -360), including the non-permitted installation of hard erosion control devices, such as seawalls and revetments in the critical area as defined in S.C. Code Ann. § 48-39-10.

Section 4. Suspension of Contrary Local Provisions. During the emergency term, any ordinance (including City Ordinance Sections 5-4-15 and 5-4-51), resolution, policy, or bylaw of the City that conflicts with the provisions hereof shall be and is hereby temporarily suspended and superseded to allow for the Resident's installation of a seawall or revetment in strict accordance with all of the requirements and specifications as set forth in this Emergency Ordinance. However, except as expressly provided herein concerning installation of seawalls and revetments, nothing contained in this Emergency Ordinance suspends or supersedes the City's prohibition of (1) erosion control structures situated in whole or on part in the critical area; and (2) bulkheads, groins, rip-rap, concrete, clay, gravel or any other prohibited erosion control structures situated in whole or in part landward of the critical area within a two hundred fifty-foot (250') radius of the mean high-water mark of the Atlantic Ocean, Breach Inlet, or Dewees Inlet.

Section 5. Immediate Application Due to Emergency. Given the immediate threat to the welfare, safety, and property of the City's affected Residents near Breach Inlet caused by severe erosion and storm damage, this Ordinance has been enacted and shall be effective immediately.

Section 6. Expiration of Ordinance; Extension of Emergency Term. As provided by S.C. Code § 5-7-250(d), this Emergency Ordinance shall expire automatically as of the sixty-first day following the date of enactment. Notwithstanding the foregoing, however, Council may extend the emergency term by ordinance enacted in accordance with S.C. Code § 5-7-250(d) for one or more additional terms, each of no more than sixty days, provided that the aggregate duration of the emergency term, including all such extensions, does not exceed six months.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, ON THE 23rd 60th DAY OF ~~FEBRUARY~~ ~~APRIL~~ MARCH, 2024.

Formatted: Superscript

Phillip Pounds, Mayor

(Seal)
Attest:

Nicole DeNeane, City Clerk

First Reading and Ratification of Emergency Ordinance: _____
(Date)

City of Isle of Palms
Financial Statement Summary as of March 31, 2024
(Dollars in Thousands)

	REVENUES						TRANSFERS IN / (OUT)						EXPENDITURES						YTD Actual Net Rev & Exp
	YTD Actual	Annual Budget	Remaining to Collect	YTD Actual as a % of Budget	Current Annual Forecast	Forecast Above or (Below) Budget	YTD Actual	Annual Budget	Remaining to Transfer	YTD Actual as a % of Budget	Current Annual Forecast	Forecast Above or (Below) Budget	YTD Actual	Annual Budget	Remaining to Spend	YTD Actual as a % of Budget	Current Annual Forecast	Forecast Above or (Below) Budget	
General	\$ 9,265	\$ 13,942	\$ 4,677	66%	\$ 14,884	\$ 942	\$ 37	\$ 471	\$ (434)	8%	\$ 471	\$ -	\$ 10,650	\$ 14,413	\$ 3,763	74%	\$ 14,733	\$ 320	(1,348)
Capital Projects	577	3,097	2,520	19%	2,122	(975)	-	(40)	40	0%	(40)	-	1,551	5,425	3,874	29%	2,744	(2,681)	(974)
Muni Accom Tax	1,549	2,396	847	65%	2,754	358	-	(979)	979	0%	(979)	-	721	1,762	1,041	41%	1,443	(319)	828
Hospitality Tax	933	1,211	278	77%	1,526	315	-	(278)	278	0%	(278)	-	822	1,093	271	75%	1,166	73	111
State Accom Tax	2,066	3,188	1,122	65%	3,724	536	(37)	(1,359)	1,322	3%	(1,359)	-	998	2,306	1,308	43%	1,892	(414)	1,031
Beach Prserv Fee	2,199	1,845	(354)	119%	3,210	1,365	-	-	-	-	-	-	1,892	855	(1,037)	221%	2,745	1,890	307
Marina	504	441	(63)	114%	600	159	-	2,185	(2,185)	0%	2,185	-	528	976	448	54%	927	(49)	(24)
Disaster Recovery	125	74	(51)	169%	166	92	-	-	-	-	-	-	2	13	12	12%	13	-	124
All Other	257	240	(17)	107%	266	26	-	-	-	-	-	-	232	232	(0)	100%	256	24	25
Total All Funds	\$ 17,476	\$ 26,434	\$ 8,959	66%	\$ 29,252	\$ 2,818	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,397	\$ 27,075	\$ 9,679	64%	\$ 25,919	\$ (1,156)	\$ 79

General Fund YTD Revenues							
	FY24 YTD Actual	FY24 Budget	% of FY24 Budget	FY23 YTD Actual	% of Prior YTD	Current Annual Forecast	Forecast Above/ (Below) Budget
Property Tax	\$ 5,009	\$ 4,914	102%	\$ 4,928	102%	\$ 5,258	\$ 344
LO Sales Tax	611	1,113	55%	668	91%	1,128	15
Business License	933	1,608	58%	1,074	87%	1,940	332
Rental License	360	1,431	25%	472	76%	1,491	60
Other Lic (Insurance/Utilities)	189	1,645	11%	139	136%	1,856	211
Build Permits	506	845	60%	770	66%	561	(284)
State (Admin Fee, Aid to Subdvs)	164	311	53%	164	100%	361	50
Parking	806	1,343	60%	719	112%	1,378	35
All Other	687	732	94%	570	121%	911	179
Total	\$ 9,265	\$ 13,942	66%	\$ 9,504	97%	\$ 14,884	\$ 942

General Fund YTD Expenditures (YTD target = 75%)							
	FY24 YTD Actual	FY24 Budget	% of FY24 Budget	FY23 YTD Actual	% of Prior YTD	Current Annual Forecast	Forecast (Above)/ Below Budget
Mayor/Council	\$ 96	\$ 124	77%	\$ 85	113%	\$ 124	\$ -
General Govt	1,838	2,409	76%	1,780	103%	2,419	(10)
Police	2,453	3,304	74%	2,445	100%	3,473	(169)
Fire	3,403	4,708	72%	3,260	104%	4,622	86
Public Works	1,303	1,694	77%	1,320	99%	1,790	(96)
Build & Lic	408	514	79%	369	111%	610	(96)
Recreation	818	1,190	69%	762	107%	1,204	(14)
Judicial	248	331	75%	312	79%	349	(18)
BSOs	83	139	60%	45	184%	142	(3)
Total	\$ 10,650	\$ 14,413	74%	\$ 10,378	103%	\$ 14,733	\$ (320)

City of Isle of Palms Supplemental Financial Information as of March 31, 2024 (Dollars in Thousands)

Cash Balances		
	3/31/2024	3/31/2023
General Fund	3,380	3,632
As a % of GF Exp (target is > 30%)	23%	27%
Capital Projects	13,689	12,869
Disaster Recovery	2,947	3,024
Marina	1,684	1,645
Tourism Funds	12,445	8,720
Beach Preservation	9,328	7,367
Other Restricted	205	189
Total All Cash	43,678	37,446
Deposits at LGIP (5.5382%) Average	42,506	97%
Deposits at TRUIST	1,172	3%
RESTRICTED CASH	21,978	50%

Fund Balances					
Fund	6/30/2023 Audited Fund Balance (Note 1)	FY24 YTD Actual Net Revenues & Transfers Less Expenses	Current Fund Balance	6/30/24 Budgeted Fund Balance	6/30/24 Forecast Fund Balance
General Fund	\$ 4,553	\$ (1,348)	3,205	\$ 4,594	\$ 5,174
Capital Projects	12,941	(974)	11,967	8,773	11,797
Muni Accom Tax	3,685	828	4,513	2,773	4,017
Hospitality Tax	1,440	111	1,551	618	1,089
State Accom Tax	4,154	1,031	5,185	3,392	4,627
Beach Funds	8,346	307	8,653	9,118	8,811
Marina (See Note 1)	1,726	(131)	1,595	348	1,791
Disaster Recovery	3,167	124	3,291	3,079	3,319
All Other	179	25	204	178	190
Total All Funds	\$ 40,191	\$ (28)	\$ 40,163	\$ 32,873	\$ 40,815

Note 1: The comparable amount for the Marina Enterprise Fund is not Fund Balance, but Unrestricted Net Position. To be consistent with the presentation of the other funds, the Marina Fund Balance does not include net fixed assets. Unrestricted net position is approx equal to net current assets for the Marina.

March 2024 Notes:

- Business license revenue has increased in March during the renewal period, however; continue to show significant decreases over the prior year which can be contributed to slow construction activity and higher interest rates.
- The City collected over \$5M in property tax revenue from the County, exceeding FY24 budget projection by 2%.
- As of March the General Fund revenues are being impacted by business licenses, building permits and a slight decrease in tourism revenue. This is expected to have a marginal increase as we approach the renewal period and the high season of tourism. Public Utilities and Insurance Licenses (Other License Revenue) which are at 11% collection for March are normally received in June.
- LGIP Investment accounts interest rates are averaging 5.5382%, this is a slight decrease compared to the 5.5674% the prior month.
- The City has approximately \$43.6 million in cash deposits. Approximately \$159K of this total represents unspent drainage bond proceeds, \$2.2 million is unspent federal ARP funding (\$1M Waterway Path & \$1.2M Marina Dock Expansion), \$1.5 million is unspent SCPRT funding for dredging and \$21.9 million is restricted for tourism related expenditures or beach preservation, \$1M from State funding restricted for stormwater collection system and drainage improvements and \$500K from SCPRT restricted for ADA compliant boardwalks to beach access.

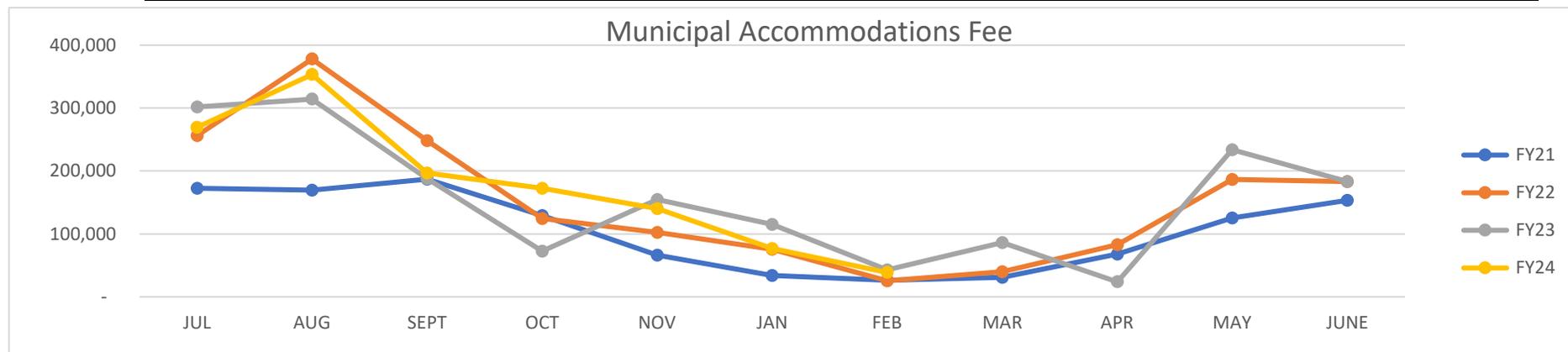
City of Isle of Palms Tourism and Local Options Sales Tax Revenues

Heads in
Beds in

Municipal Accommodations Fee		(1% of Accommodation Sales)					
	FY18	FY19	FY20	FY21	FY22	FY23	FY24
JUL	139,501	199,724	195,287	172,336	256,308	301,674	269,304
AUG	235,007	209,600	213,067	169,596	378,001	314,397	353,373
SEPT	157,274	152,535	152,561	186,938	248,118	187,966	196,701
OCT	75,353	79,534	75,506	129,033	124,372	72,522	172,495
NOV	64,256	63,444	65,882	66,090	102,229	154,713	140,390
DEC	32,877	40,182	34,301	71,683	70,478	185,019	51,584
JAN	28,859	25,836	32,335	34,025	75,503	115,313	76,915
FEB	18,317	13,666	18,596	26,709	25,613	42,912	39,014
MAR	21,562	19,983	9,690	31,080	39,938	86,414	
APR	53,213	53,685	26,422	68,055	82,759	24,152	
MAY	88,875	90,800	7,181	125,288	186,478	233,832	
JUNE	94,112	97,999	55,311	153,337	183,011	183,028	
Deduct last July	(139,501)	(199,724)	(195,287)	(172,336)	(256,308)	(301,674)	(269,304)
Add next July	199,724	195,287	172,336	256,308	301,674	269,304	
Total Fiscal Year	1,069,429	1,042,551	863,187	1,318,141	1,818,174	1,869,571	1,030,472
	Incr from FY17	Incr from FY18	Incr from FY19	Incr from FY20	Incr from FY21	Incr from FY22	Incr from FY23
	10%	-3%	-17%	53%	38%	3%	-5%

JUN
JUL
AUG
SEPT
OCT
NOV
DEC
JAN
FEB
MAR
APR
MAY

JUN

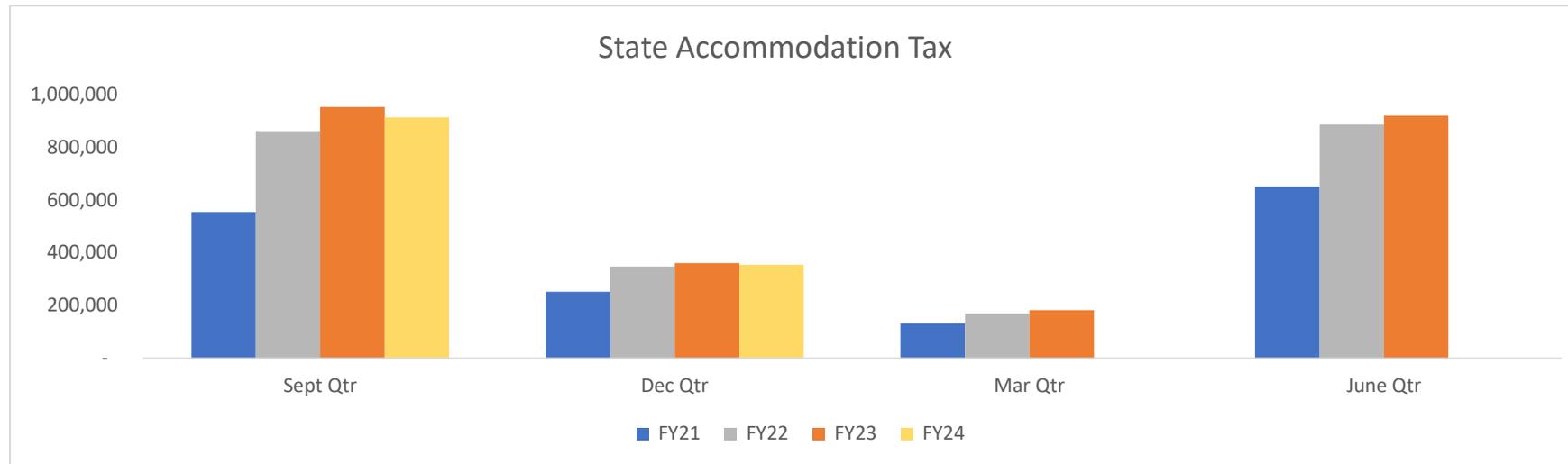


City of Isle of Palms Tourism and Local Options Sales Tax Revenues

State Accommodations Tax (Tourism-Related Only)		(Approx 2% of Accommodation Sales)					
	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Sept Qtr	518,028	546,269	580,306	553,971	861,205	952,270	913,073
Dec Qtr	202,803	203,067	181,550	252,012	347,299	360,479	353,735
Mar Qtr	71,773	103,097	88,638	132,256	168,824	181,961	
June Qtr	413,234	445,779	242,893	650,839	886,253	919,402	
Total Fiscal Yr	1,205,838	1,298,212	1,093,387	1,589,078	2,263,580	2,414,112	1,266,808
	3% Incr from FY17	8% Incr from FY18	-16% Incr from FY19	45% Incr from FY20	42% Incr from FY21	7% Incr from FY22	-3% Incr from FY23

Heads in
Beds in

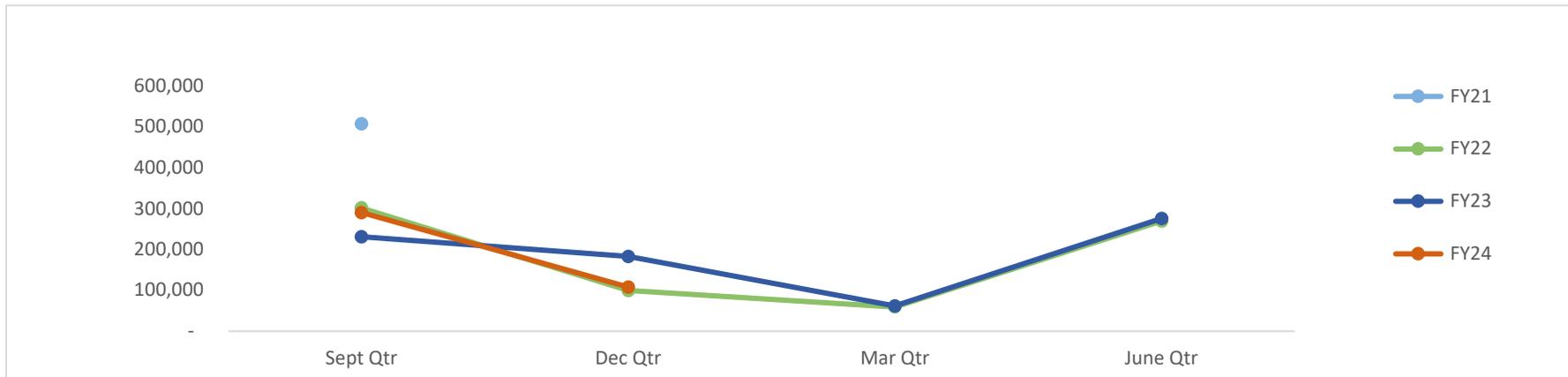
Jun-Aug
Sept-Nov
Dec-Feb
Mar-May



City of Isle of Palms Tourism and Local Options Sales Tax Revenues

Chas County ATax Pass-Through (20% of County's 2% on IOP Accommodation Sales)

	FY18	FY19	FY20	FY21	FY22	FY23	FY24	
Sept Qtr	327,750	381,000	370,500	-	301,714	231,164	290,437	Dec
Dec Qtr					99,602	182,929	108,064	Feb
Mar Qtr					59,369	61,688		May
June Qtr	109,250	127,000	-	508,000	269,609	275,853		Sept
Total Fiscal Yr	437,000	508,000	370,500	508,000	730,293	751,634	398,501	
	-16% Incr from FY17	16% Incr from FY18	-27% Incr from FY19	37% Incr from FY20	44% Incr from FY21	3% Incr from FY22	-4% Incr from FY23	



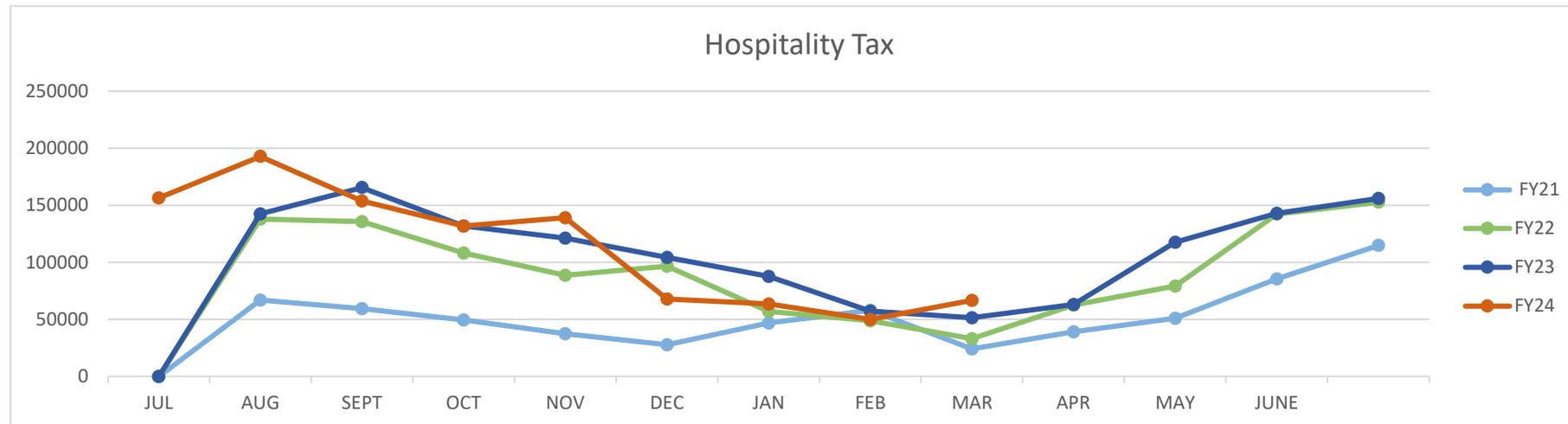
City of Isle of Palms Tourism and Local Options Sales Tax Revenues

Hospitality Tax

(2% of Prepared Food & Beverage Sales)

Food/Bev
Sold in

	FY18	FY19	FY20	FY21	FY22	FY23	FY24	
JUL	89,309	104,681	88,238	66,947	137,933	142,534	156,544	JUN
AUG	98,883	101,031	106,673	59,353	135,765	165,544	192,906	JUL
SEPT	81,373	78,014	78,129	49,484	108,077	131,756	153,918	AUG
OCT	56,439	69,394	76,033	37,348	88,581	121,169	131,767	SEPT
NOV	70,905	65,210	66,929	27,609	96,511	104,213	138,970	OCT
DEC	41,260	38,440	56,591	46,700	56,990	87,532	67,821	NOV
JAN	19,085	31,905	28,058	57,988	48,652	57,107	63,500	DEC
FEB	28,826	27,373	27,574	24,135	33,118	51,417	50,025	JAN
MAR	49,744	40,741	21,853	39,019	62,430	62,919	66,488	FEB
APR	66,633	66,425	12,956	50,777	79,088	117,561		MAR
MAY	79,870	85,134	15,429	85,357	142,227	142,964		APR
JUNE	87,753	100,621	46,102	114,802	152,842	155,895		MAY
Deduct last July	(89,309)	(104,681)	(88,238)	(66,947)	(137,933)	(142,534)	(156,544)	
Add next July	104,681	88,238	66,947	137,933	142,534	156,544		JUN
Total Fiscal Year	785,452	792,527	603,275	730,503	1,146,816	1,354,621	865,395	
	Incr fr FY17 5%	Incr fr FY18 1%	Incr fr FY19 -24%	Incr fr FY20 21%	Incr fr FY21 57%	Incr fr FY22 18%	Incr fr FY23 11%	



City of Isle of Palms Tourism and Local Options Sales Tax Revenues

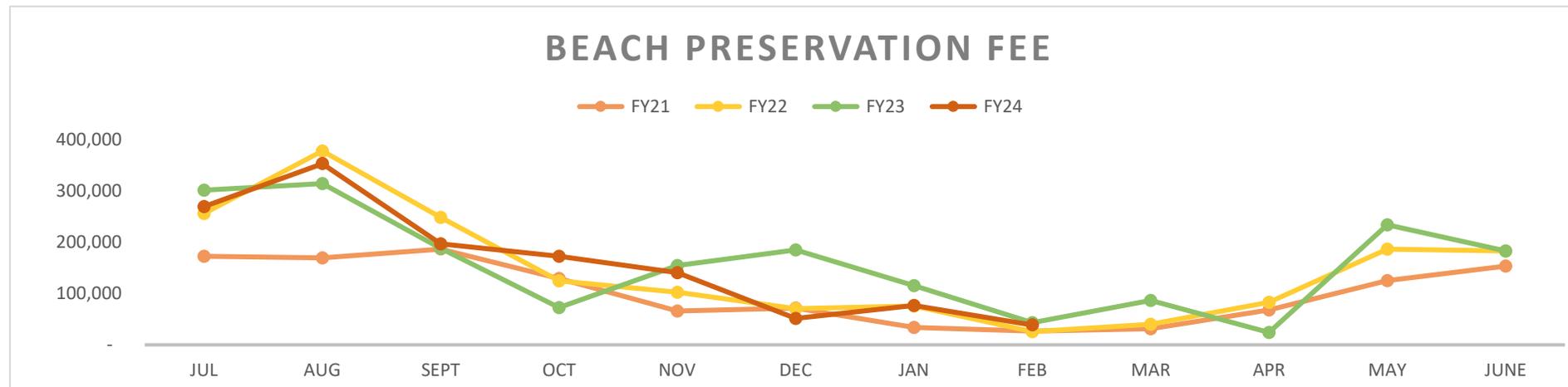
Beach Preservation Fee

(1% of Accommodation Sales)

Heads in
Beds in

	FY18	FY19	FY20	FY21	FY22	FY23	FY24	
JUL	192,666	199,724	195,287	172,336	256,308	301,674	269,304	JUN
AUG	181,842	209,600	213,067	169,596	378,001	314,397	353,373	JUL
SEPT	157,274	152,535	152,561	186,938	248,118	187,966	196,701	AUG
OCT	75,353	79,534	75,506	129,033	124,372	72,522	172,495	SEPT
NOV	64,256	63,444	65,882	66,090	102,229	154,713	140,390	OCT
DEC	32,877	40,182	34,301	71,683	70,478	185,019	51,584	NOV
JAN	28,859	25,836	32,335	34,025	75,503	115,313	76,915	DEC
FEB	18,317	13,666	18,596	26,709	25,613	42,912	39,014	JAN
MAR	21,562	19,983	9,690	31,080	39,938	86,414	-	FEB
APR	53,213	53,685	26,422	68,055	82,759	24,152	-	MAR
MAY	88,875	90,800	7,181	125,288	186,478	233,832	-	APR
JUNE	94,112	97,999	55,311	153,337	183,011	183,028	-	MAY
Deduct last July	(139,501)	(199,724)	(195,287)	(172,336)	(256,308)	(301,674)	(269,304)	
Add next July	199,724	195,287	172,336	256,308	301,674	269,304	-	JUN
Total Fiscal Year	1,069,429	1,042,551	863,187	1,318,141	1,818,174	1,869,571	1,030,472	

Incr from FY17 10%	Incr from FY18 -3%	Incr from FY19 -17%	Incr from FY20 53%	Incr from FY21 38%	Incr from FY22 3%	Incr from FY23 -5%
------------------------------	------------------------------	-------------------------------	------------------------------	------------------------------	-----------------------------	------------------------------



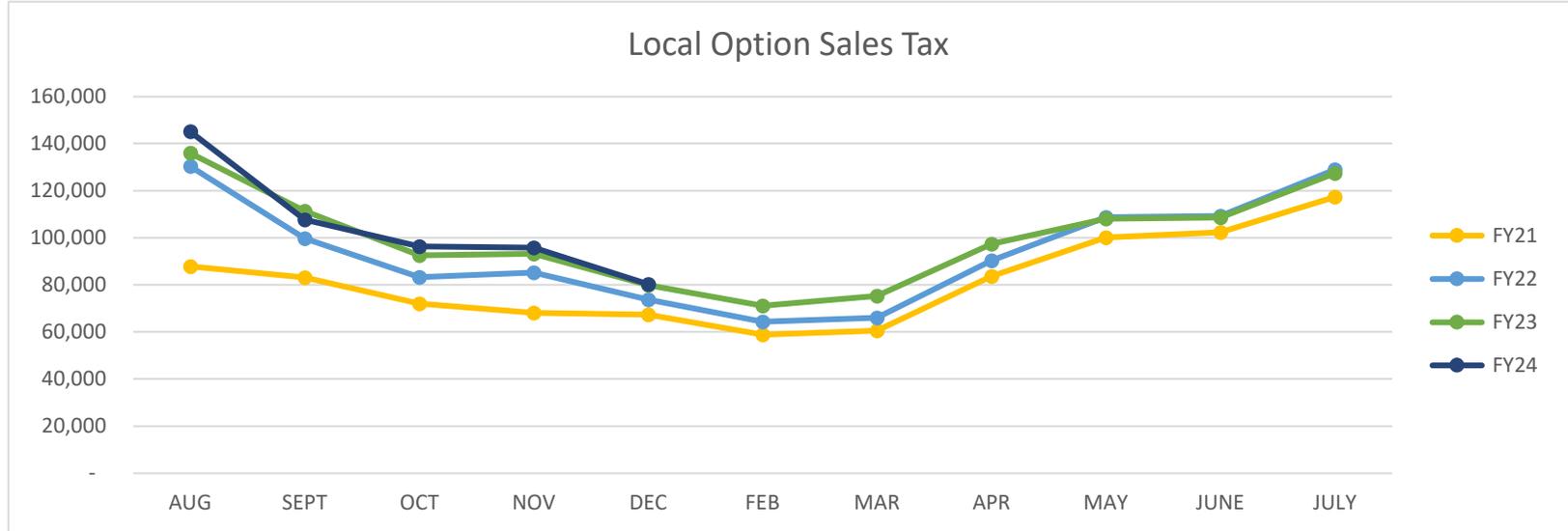
City of Isle of Palms Tourism and Local Options Sales Tax Revenues

When Sales Occurred

Local Option Sales Tax	<i>(a portion of the 1% Charleston County local option sales tax)</i>						
	FY18	FY19	FY20	FY21	FY22	FY23	FY24
AUG	83,614	88,713	93,221	87,833	130,373	135,943	145,078
SEPT	73,671	72,557	83,456	83,149	99,719	111,272	107,689
OCT	61,352	63,829	62,752	71,963	83,230	92,568	96,340
NOV	61,040	61,435	65,514	68,054	85,199	93,138	95,825
DEC	49,732	54,748	59,951	67,342	73,716	79,844	80,288
JAN	55,282	57,483	64,996	69,592	71,846	84,290	85,635
FEB	43,314	48,026	53,263	58,840	64,365	71,140	
MAR	47,589	49,240	50,882	60,533	66,029	75,337	
APR	60,349	65,794	43,070	83,678	90,351	97,399	
MAY	77,153	85,394	56,012	100,082	108,756	108,050	
JUNE	70,879	78,238	74,078	102,313	109,271	108,590	
JULY	88,382	92,504	92,789	117,380	128,957	127,335	
Total Fiscal Year	772,357	817,962	799,984	970,759	1,111,813	1,184,906	610,854

JUL
 AUG
 SEPT
 OCT
 NOV
 DEC
 JAN
 FEB
 MAR
 APR
 MAY
 JUN

Incr from FY17	Incr from FY18 6%	Incr from FY19 -2%	Incr from FY20 21%	Incr from FY21 15%	Incr from FY22 7%	Incr from FY23 2%
-----------------------	-----------------------------	------------------------------	------------------------------	------------------------------	-----------------------------	-----------------------------



City of Isle of Palms

Future Cash Needs for Capital Projects

Cash Balances										
General Fund	Capital Projects Fund		Tourism Funds	Beach Preserve Fund	Disaster Recovery Fund	Marina Fund		All Other Funds	Total	
	Unrestricted	Restricted Grants/Bond Proceeds	Restricted			Unrestricted	Restricted Grants Rec'd	Restricted		
Cash Balances as of 3/31/2024	3,379,554	8,588,658	5,100,000	12,445,289	9,327,593	2,947,471	183,723	1,500,000	205,228	43,677,517
<u>FY24 Budgeted Spending - All Capital Projects</u>										
Drainage Phase 3			1,373,000							1,373,000
Drainage Phase 4										-
Drainage Phase 5+										-
Other Drainage		143,000	957,000	198,000						1,298,000
City Hall Renovation		125,000		125,000						250,000
Vehicle & Equipment Purchases (all Depts)		214,000		816,000						1,030,000
Building & HVAC Maintenance (all Depts)		457,000		386,000			50,000			893,000
Fire Department Exhaust Systems		100,000		100,000						200,000
Outdoor Fitness Court		55,000		110,000						165,000
Marina Public & T Docks + Greenspace			1,085,000	800,000			266,000			2,151,000
Beach Renourishment					345,000					345,000
Subtotal FY24 Budgeted Capital Spending	-	1,094,000	3,415,000	2,535,000	345,000	-	316,000	-	-	7,705,000
<u>Add Back FY24 actual spending against the Capital Budget above.</u>										
<u>The 3/31/24 Cash Balance has already been reduced by these payments.</u>										
	-	570,820	949,136	972,937	1,015,330	-	6,829	-	-	3,515,052
<u>Upcoming Large Projects</u>										
Drainage (4 Year Forecast) NOTE 2		2,600,000		788,080						3,388,080
Fire Engines (2 Forecasted in next 4 Years) NOTE 4		1,333,333		2,666,667						4,000,000
Fire Department Rescue Boat				300,000						
Dredging (FY26 Forecast)							1,500,000			1,500,000
Waterway Blvd Path (Increased in cost from FY24) NOTE 1		930,000		570,000						
Ongoing Emergency Beach Scraping/Truck In Operation					1,890,000					1,890,000
Public Works Garbage Trucks (3 forecasted in next 5 years) NOTE 4		366,667		733,333						1,100,000
USACE Beneficial Use Beach Project					400,000					400,000
City Hall Renovation FY25 & FY26) NOTE 4		1,333,333		2,666,667						4,000,000
Large Offshore Dredging Project-North End of Island					500,000					-
ADA Beach Access Boardwalks SCPRT Grant FY25										500,000
Stormwater Collection System/Drainage Improvement NOTE 2			1,000,000							1,000,000
Recreation Department Playground Equipment		125,000		250,000					125,000	500,000
96 Gallon Carts (transition 4,500 carts over 3 yrs - side loader)	100,000									100,000
Subtotal Upcoming Large Projects	100,000	6,688,333	1,000,000	7,974,747	2,790,000	-	-	1,500,000	125,000	18,378,080
Cash Remaining	3,279,554	1,377,144	1,634,136	2,908,480	7,207,923	2,947,471	(125,448)	-	80,228	21,109,488
Note 4 (Debt Service) If Approved	-	3,033,333	-	6,066,667	-	-	-	-	-	9,100,000
Total Cash Remaining	3,279,554	4,410,477	1,634,136	8,975,147	7,207,923	2,947,471	(125,448)	-	80,228	30,209,488

NOTE 5

Notes:

- NOTE 1** City expects to receive 90% of the Waterway Path project cost via FEMA grant. The expected grant funds are not included in cash.
- NOTE 2** Includes \$2.1 million for projects identified in the City's Comprehensive Drainage Plan in FY25 on Palm Blvd between 37th and 41st and \$2M for FY26-FY29.
- NOTE 3** This forecast includes new funding received in January 2024 \$1.5 million in new State funding for drainage (\$1M) and ADA Boardwalks (\$.5M)
- NOTE 4** In FY25 Budget Draft 2 as debt service expenditures
- NOTE 5** The negative cash balance forecast will be offset by tenant rents, which are budgeted at \$441,000 for FY24.

City of Isle of Palms

Drainage Phase 3

Funded with Capital Projects & Muni Atax Funds, a \$3.5M GO Bond and NPDES Funds

FY20 Spending for Outfall Construction	63,413
FY21 Spending for Outfall Construction	164,198
FY22 Spending for Outfall Construction	110,226
FY23 Spending for Outfall Construction	1,299,303
FY24 Spending for Outfall Construction	747,711
<hr/>	
Subtotal FY20-FY24 Actual Spending	2,384,851
<hr/>	
Contracts/Change Orders	3,340,837
Budget Funds Remaining	955,986

	Engineering & Design	Project Admin	Construction	Contingency	Total
For Bond Issued Purposes					
Thomas & Hutton Contract	419,289			42,000	461,289
Quality Enterprises Contracted			2,270,823	130,426	2,401,249
Bastion Contracted			478,300		478,300
Total Contracts	419,289	-	2,749,123	172,426	3,340,837
Total Invoices Paid	(398,452)	(1,720)	(2,105,158)	(38,766)	(2,544,095)
Remaining of Contracts	20,837	(1,720)	643,965	133,660	796,742
Total Bond Proceeds					3,500,000
Bond Proceeds Remaining from Contracts					159,163
Bond Proceeds Remaining from Budget					955,905

Contracts and Change Orders Approved :

Thomas & Hutton		Proj .0004 - design, eng & permitting for outfalls @ 30th Ave & Forest Trail + 41st Ave improves			
Thomas & Hutton		Proj .0006 - bidding & construction admin for 30th & 36th Ave outfalls			
Thomas & Hutton	9/13/2023	Change Order #4 Professional Engineering Services for the Construction Phase			
Quality Enterprises		Construction Contract, Forest Trail & 30th Avenue outfalls			
Quality Enterprises		Change Orders #1&2, cost for temp pole & overhead line reloc, time ext of 90 days			
Quality Enterprises		Change Order #3, add'l work RE: address drainage to adjacent lot			
Quality Enterprises		Change Order #4, add manhole at 30th Ave, pre & post video inspection			
Quality Enterprises		Change Order #5, 12" RCP and inlet for low-flow bypass			
Quality Enterprises		Change Order #6, Addl Pipe lengths, pavement, and riprap.			
Quality Enterprises		Change Order #7, Drop Inlet and RC Pipes			
Bastion Group	1/31/2024	Construction of headwall			

Engineering & Design	Project Admin	Construction	Contingency	Total
317,089				317,089
102,200				102,200
			42,000	42,000
		2,270,823		2,270,823
			12,093	12,093
			7,700	7,700
			62,689	62,689
			8,294	8,294
			31,356	31,356
			8,294	8,294
		478,300		478,300
419,289	-	2,749,123	172,426	3,340,837

Project Expenditures:

Date	Invoice #	Payee	Description of Work
FY '19-23		Thomas & Hutton Engineering	Engineering & Design Fees
7/27/23	243448-4	Thomas & Hutton Engineering 20-4640-5084	Admin Meeting Pathway Assements Phase 3 Proj 4
7/27/23	243448-4	Thomas & Hutton Engineering 20-4640-5084	Admin Meeting Pathway Assements Phase 3 Proj 4
9/11/23	245532-4	Thomas & Hutton Engineering 20-4640-5084	Change Order #5 Engineering Services Proj 4
10/6/23	456287-4	Thomas & Hutton Engineering 20-4640-5084	Project 4
10/6/23	246288-6	Thomas & Hutton Engineering 20-4640-5084	Project 6 Phase 3 Outfalls
11/1/23	248160-6	Thomas & Hutton Engineering 20-4640-5084	Project 6 Phase 3 Outfalls
11/1/23	248159-4	Thomas & Hutton Engineering 20-4640-5084	Project 4
12/7/23	249432-6	Thomas & Hutton Engineering 20-4640-5084	Project 6 Phase 3 Outfalls
1/21/24	251293-6	Thomas & Hutton Engineering 20-4640-5084	Project 4
2/9/24	252893-6	Thomas & Hutton Engineering 20-4640-5084	Project 6 Phase 3 Outfalls
2/9/24	252893-6	Thomas & Hutton Engineering 20-4640-5084	Project 6 Phase 3 Outfalls
FY2024		Thomas & Hutton Engineering	Design, Permitting, Bidding, Construction Mgt
5/1/22	App #1	Quality Enterprises, USA, Inc	Pay App #1
5/31/22	App #2	Quality Enterprises, USA, Inc	Pay App #2
6/30/22	App #3	Quality Enterprises, USA, Inc	Pay App #3
9/26/22	App #4	Quality Enterprises, USA, Inc	Pay App #4
11/1/22	App #5	Quality Enterprises, USA, Inc	Pay App #5
2/14/23	App #6	Quality Enterprises, USA, Inc	Pay App #6 - Forest Trail & 30th Ave Outfalls
2/28/23	App #7	Quality Enterprises, USA, Inc	Pay App #7 - Forest Trail & 30th Ave Outfalls
4/13/23	App #8	Quality Enterprises, USA, Inc	Pay App #8 - Forest Trail & 30th Ave Outfalls
9/27/23	App #9	Quality Enterprises, USA, Inc	Pay App #9 - Forest Trail & 30th Ave Outfalls
11/7/23	App #10	Quality Enterprises, USA, Inc	Pay App #10 - Forest Trail & 30th Ave Outfalls
2/12/24	App #11	Quality Enterprises, USA, Inc	Pay App #11 - Forest Trail & 30th Ave Outfalls
3/8/24	App #12	Quality Enterprises, USA, Inc	Pay App #12 - Forest Trail & 30th Ave Outfalls

397,178	1,720	-	-	398,898
			235	235
			1,200	1,200
1,274				1,274
			1,262	1,262
			11,200	11,200
			4,770	4,770
			800	800
			3,319	3,319
			2,300	2,300
			2,096	2,096
			11,584	11,584
1,274	-	-	38,766	40,040
-	-	2,105,158	-	2,105,158
398,452	1,720	2,105,158	38,766	2,544,095
20,837	(1,720)	643,965	133,660	796,742

Total Quality Enterprises, USA, Inc

Construction

Total paid

Remaining on contracts

**City of Isle of Palms
IOP Marina Public Dock Renovation
Project 18-3287
3/31/2024**

				Contract Projections	Actuals	Budget	Remaining on Contract	Remaining on Budget
<u>Engineering & Design</u>								
ATM Engineering & Design Contract Approved & Spent in FY22 Budget.				\$ 110,500	\$ 110,500	\$ 110,500	\$ -	\$ -
				110,500	110,500	110,500	-	-
<u>Bidding & Construction Admin</u>								
Approved ATM Change Order 11				56,900		-	56,900.00	-
Applied Technology & Management (ATM)	2/16/2024	2088			5,293		(5,293.31)	(5,293.31)
				-	-	-	-	-
				56,900	5,293	-	51,607	(5,293)
<u>Permitting</u>								
Applied Technology & Management (ATM)	Project 18-3287	7/31/2023	1628		18,343	-	(18,343.20)	(18,343.20)
Applied Technology & Management (ATM)		9/8/2023	1769		31,350		(31,350.08)	(31,350.08)
Applied Technology & Management (ATM)		10/30/2023	1941		26,326		(26,325.59)	(26,325.59)
Applied Technology & Management (ATM)		2/16/2024	2088		11,542		(11,541.87)	(11,541.87)
				-	87,561	-	(87,561)	(87,561)
<u>Construction</u>								
TrucklucK Contraction				1,476,055		1,703,000	1,476,055	1,703,000
% for Contingency				-		(170,045)	-	(170,045)
				1,476,055	-	1,532,955	1,476,055	1,532,955
<u>Construction Contingency</u>								
				(0)		170,045	(0)	170,045
				(0)	-	170,045	(0)	170,045
Total Project				1,532,955	92,854	1,703,000	1,440,101	1,610,146

Notes:

*ATM (Applied Technology & Management)Contract Approved & Spent in FY22 Budget noted but not included in FY24

**Truluck Construction Contract Includes:

Base Contract	1,384,292
ALT12 Builder's Risk Policy	7,350
ALT13 Addl Electrical Feeder	19,550
ALT14 IPE Posts & Handrail	64,864
	<u>1,476,056</u>

**City of Isle of Palms
Emergency Beach Erosion Control Efforts
3/31/2024**

			Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Post Hurricane Idalia Scraping Work (Breach Inlet & Beachwood East)*							
Robert Collins Company	9/15/2023	Invoice 27823	240,000	240,000	-	-	(240,000)
			-	-	-	-	-
			<u>240,000</u>	<u>240,000</u>	<u>-</u>	<u>-</u>	<u>(240,000)</u>
Breach Inlet Sand Bags (120-206 Ocean Blvd.)**							
					250,000	250,000	250,000
Robert Collins Company	10/22/2023	Invoice 28035	213,825	213,825		(213,825)	(213,825)
Robert Collins Company	10/10/2023	Invoice 27984	79,800	79,800	-	(79,800)	(79,800)
SCPRT Beach Renourishment Assistance Funding Grant	2/29/2024	2024-001-1		(146,813)			146,813
			<u>293,625</u>	<u>146,813</u>	<u>250,000</u>	<u>(43,625)</u>	<u>103,188</u>
Breach Inlet Scraping/ Trucking up to 50,000 cy sand**							
					1,250,000	1,250,000	1,250,000
Robert Collins Company	11/28/2023	Invoice 28216	293,355	293,355	-	(293,355)	(293,355)
Robert Collins Company	11/28/2023	Invoice 28217	172,350	172,350		(172,350)	(172,350)
Robert Collins Company	12/22/2023	Invoice 28338	163,821	163,821	-	(163,821)	(163,821)
Robert Collins Company	2/2/2024	Invoice 28491	358,595	358,595	-	(358,595)	(358,595)
Robert Collins Company	2/28/2024	Invoice 28642	87,450	87,450		(87,450)	(87,450)
SCPRT Beach Renourishment Assistance Funding Grant	2/29/2024	2024-001-1		(228,588)			228,588
SCPRT Beach Renourishment Assistance Funding Grant	2/29/2024	2024-001-1		(86,175)	-		86,175
SCPRT Beach Renourishment Assistance Funding Grant	2/29/2024	2024-001-2		(179,298)			179,298
							-
			<u>1,075,571</u>	<u>581,511</u>	<u>1,250,000</u>	<u>174,429</u>	<u>668,489</u>
Beachwood East Scraping & Sand Bags							
					300,000	300,000	300,000
Robert Collins Company	2/2/2024	Invoice 28492	106,650	106,650	-	(106,650)	(106,650)
Robert Collins Company	2/28/2024	Invoice 28643	127,350	127,350	-	(127,350)	(127,350)
			<u>234,000</u>	<u>234,000</u>	<u>300,000</u>	<u>66,000</u>	<u>66,000</u>
CSE Engineering & Construction Admin							
					90,000	90,000	90,000
Coastal Science & Engineering	11/30/2023	Invoice 2587.11.23	34,200	34,200		(34,200)	(34,200)
Coastal Science & Engineering	12/31/2023	Invoice 2587.12.23	10,900	10,900		(10,900)	(10,900)
Coastal Science & Engineering	1/31/2024	Invoice 2587.01.24	10,831	10,831		(10,831)	(10,831)
Coastal Science & Engineering	3/31/2024	Invoice 2587.02.24	9,069	9,069		(9,069)	(9,069)
			<u>65,000</u>	<u>65,000</u>	<u>90,000</u>	<u>25,000</u>	<u>25,000</u>
Total Project			<u>1,668,196</u>	<u>1,027,323</u>	<u>1,890,000</u>	<u>221,804</u>	<u>862,677</u>

Notes:

* Initial cost of \$240K- Post Hurricane Idalia Scraping Work (Breach Inlet & Beachwood East) is not included in project total.

* City seeking FEMA reimbursement for post storm scraping.

** City requesting SCPRT Grant for 50% of construction costs of Breach Inlet Sandbags (250K) and Scraping/Trucking (1.25M).

** City has been approved up to \$850K from SCPRT for Beach Renourishment Funding Assistance Grant.

City of Isle of Palms
FY25 Budget with Forecasts for FY26 - FY29
RATIFIED (Date)

Page #s

SUMMARY SCHEDULES

Council Summary	1
Money Comes From and Money Goes Graph 1	2
Historical & Forecasted Results Bar Chart	3-6
Key Initiatives	7
Summary of Personnel Costs and FTEs	8
Revenue Detail- Major Funds	6
Budget Summary - All Funds	7-8

BY FUND

Fund #

General Fund	10	9-26
Capital Projects Fund	20	27 - 32
Municipal Accommodations Tax Fund	30	33 - 38
Hospitality Tax Fund	35	39- 42
State Acommodations Tax Fund	50	43 - 46
Beach Preservation Fee Fund	58	47-48
Disaster Recovery Reserve Fund	60	49-54
Fire Dept 1% Fund	40	55-56
Victims Assistance Fund	64	56-57
Recreation Building Fund	68	58-62
Marina Fund	90	63-67
CAPITAL PROJECTS 10-YR PLAN		68-78
DEBT ANALYSIS		79

City of Isle of Palms
Summary of FY25 Budget

	General Fund	Capital Proj Fund	Muni Atax Fund	Hosp Tax Fund	State Atax Fund	Beach Preserve Fund	All Other Funds (incl Disaster Recovery)	Marina Fund Illustrative Only NOTE 1	Total Fund Balance & Net Position
REVENUES									
PROPERTY & LOCAL OPT TAXES	6,322,088								6,322,088
LICENSES & PERMITS	5,859,431								5,859,431
TOURISM REVENUES	186,450		2,306,919	1,294,973	3,117,857	1,644,481			8,550,680
ALL OTHER REVENUES (NOTE 2)	2,318,570	2,723,719	186,898	87,352	626,433	955,308	423,612	543,637	7,865,530
TOTAL REVENUES	14,686,540	2,723,719	2,493,817	1,382,325	3,744,290	2,599,789	423,612	543,637	28,597,730
	14,690,389								
EXPENSES									
PERSONNEL EXPENSES	11,327,830	-	-	-	-	-	-	-	11,327,830
OPERATING EXPENSES	3,577,357	465,764	393,700	442,300	1,311,289	1,037,500	256,070	392,935	7,876,915
CAPITAL EXPENSES	120,000	758,200	513,000	294,500	583,271	765,000	125,000	466,000	3,624,971
DRAINAGE EXPENSES	-	1,280,000	195,804	-	570,000	-	-	-	2,045,804
DEBT SERVICE EXPENSES	882,811	-	93,957	214,937	91,915	-	-	333,854	1,617,474
TOTAL EXPENSES	15,907,997	2,503,964	1,196,461	951,737	2,556,475	1,802,500	381,070	1,192,789	26,492,994
									NOTE 1
NET TRANSFERS	1,221,457	1,230,283	(1,114,195)	(528,642)	(1,450,294)	-	-	641,391	(0)
INCR/(DECR) IN FUND BALANCE	-	1,450,038	183,161	(98,055)	(262,479)	797,289	42,542	(7,761)	2,104,736
		NOTE 3	NOTE 4	NOTE 5	NOTE 6			NOTE 1	
FY25 PROJECTED BEG FUND BAL	5,174,094	11,797,097	4,016,679	1,089,200	4,627,266	8,810,997	3,509,025	1,791,246	40,815,604
FY25 PROJECTED END FUND BAL	5,174,094	13,247,135	4,199,841	991,145	4,364,787	9,608,286	3,551,568	1,783,485	42,920,339

NOTE 1: For illustrative purposes only the Marina Enterprise Fund is presented here in the same format as the other funds. For internal and external accounting and reporting purposes however, the Marina Fund follows the accounting rules of a for-profit business and includes proceeds from debt as a liability (not revenue) and capital additions as assets (not expenses). Total expenses on council summary will not tie to overall total expenses tab due to adjustments for Marina's fund depreciation, capital items and debt service principal payments.

NOTE 2: Other revenues include parking revenues, recreation fees, interest income, grant income, state shared funds, court revenues and marina rents.

NOTE 3: The Capital Projects Fund expenses relate to funding drainage improvement on Palm Blvd between 38th and 41st, (\$250K), Waterway Blvd multi-use path (\$1.5M) also assuming a grant for 90% of original \$1.1M submitted, and the completion of the FEMA Flood Mitigation project (\$325K).

City of Isle of Palms
Summary of FY25 Budget

General Fund	Capital Proj Fund	Muni Atax Fund	Hosp Tax Fund	State Atax Fund	Beach Preserve Fund	All Other Funds (incls Disaster Recovery)	Marina Fund Illustrative Only NOTE 1	Total Fund Balance & Net Position
--------------	-------------------	----------------	---------------	-----------------	---------------------	---	--------------------------------------	-----------------------------------

NOTE 4: The Municipal Accommodation Tax Fund Balance expenses is 1/3 cost of the Rescue boat (\$100K), 1/4 cost of the playground equipment (125K) and Marina -Pubic Greenspace (\$50K), Parking lot (\$75K) and 1/2 of T-dock repairs (\$83K) and transfers to General Fund.

NOTE 5: The decrease in the Hospitality Tax Fund Balance relates primarily to funding 1/3 cost of the Rescue boat (\$100K) and transfers to General Fund.

NOTE 6: The decrease in the State Accommodation Tax Fund Balance relates primarily to funding 1/3 cost of the Rescue boat (\$100K), 1/4 cost of the playground equipment (125K) and transfers to General Fund.

RECONCILE FY25 BUDGET DRAFT #1 TO DRAFT #2:

DRAFT #1 ENDING FUND BAL	5,054,426	9,087,916	3,078,167	965,554	2,793,952	8,747,015	3,646,425	1,755,975	35,129,430
---------------------------------	------------------	------------------	------------------	----------------	------------------	------------------	------------------	------------------	-------------------

CHANGES TO REVENUES:

Added funds for Waterway grant assumptions 90% of \$1.1M	675,565			412,031					1,087,596
Increased Revenue for 12 month forecasst	61,765	23,865							85,630

CHANGES TO EXPENDITURES - (Increase)/Decrease:

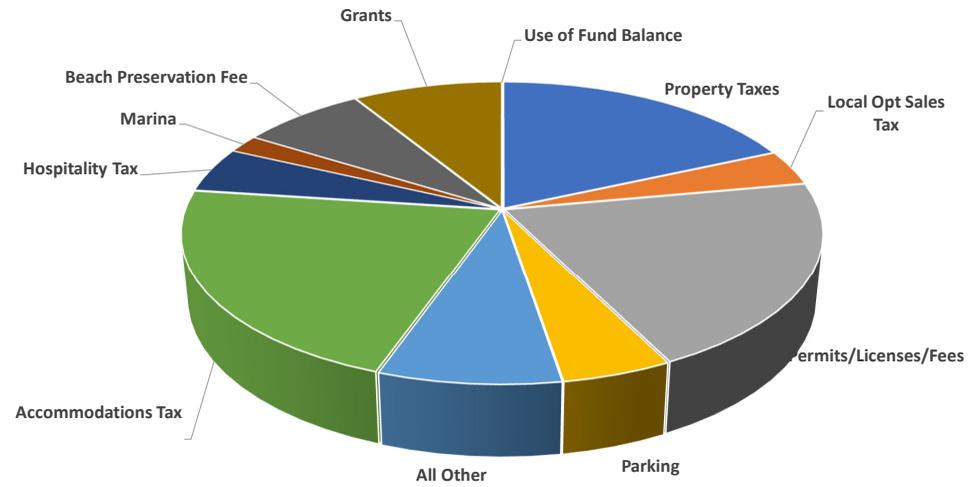
Added Fire Alarm Monitoring RD	(1,000)								(1,000)
Assumes City Hall debt service in FY26	666,667	666,667		666,667					2,000,000
Correction to Tourism Promotion Expense					(360)				(360)
Reallocated Playground Cost to Rec Building Fund	41,667	41,667		41,667		(125,000)			1
Debt Service Corrections	(156)								(156)
Fund Balance reflected by net change in FY24 Revenue and Expense forecast	115,379	23,475	25,591	35,830		30,143	27,510		257,928
Removed Deferred cost from forecast (\$325K FEMA Mitigation), City Hall \$709K, Waterway \$685K, \$1M drainage project.	2,719,000								2,719,000
Removed Deferred cost from forecast City Hall \$291K and Underground Lines \$75K		366,000							366,000

City of Isle of Palms
Summary of FY25 Budget

	General Fund	Capital Proj Fund	Muni Atax Fund	Hosp Tax Fund	State Atax Fund	Beach Preserve Fund	All Other Funds (incl Disaster Recovery)	Marina Fund <i>Illustrative Only</i> NOTE 1	Total Fund Balance & Net Position
Removed Deferred cost from forecast Waterway \$415K					415,000				415,000
Fund Balance reflected by net change in FY24 Revenue and Expense forecast. Grant rec'd for beach erosion						861,271			861,271
CHANGES TO TRANSFERS IN AND (OUT):									0
Change in Transfer	5,445	(5,445)							0
									0
									0
DRAFT #2 ENDING FUND BAL	5,174,094	13,247,135	4,199,841	991,145	4,364,787	9,608,286	3,551,568	1,783,485	42,920,340
	(0)	(0)	0	0	0	0	(0)	(0)	(1)

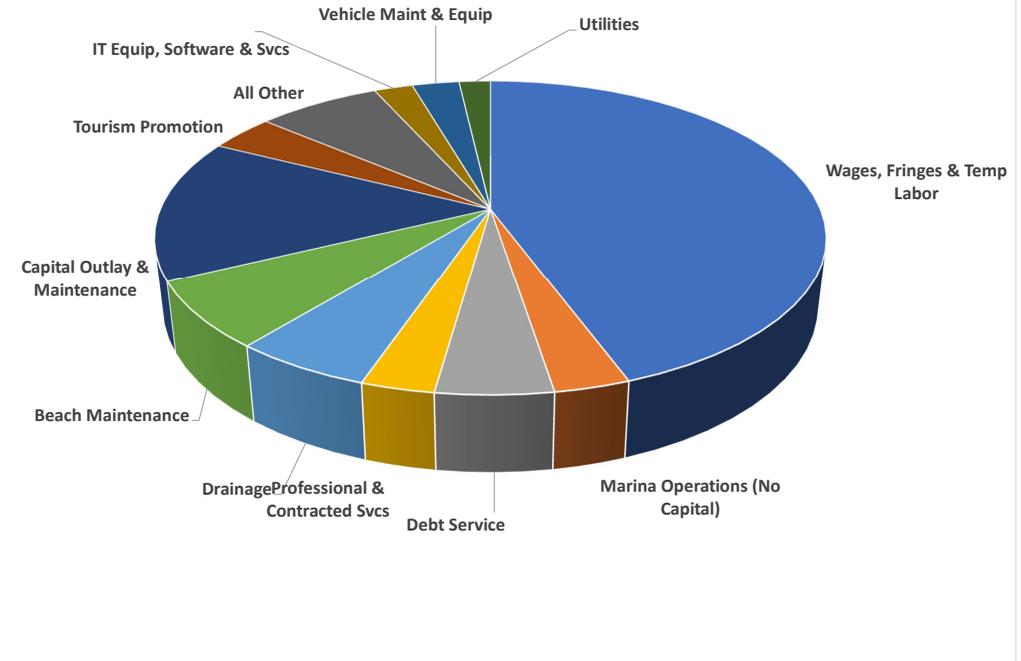
CITY OF ISLE OF PALMS FY25 BUDGET - ALL FUNDS COMBINED

Where the Money Comes From



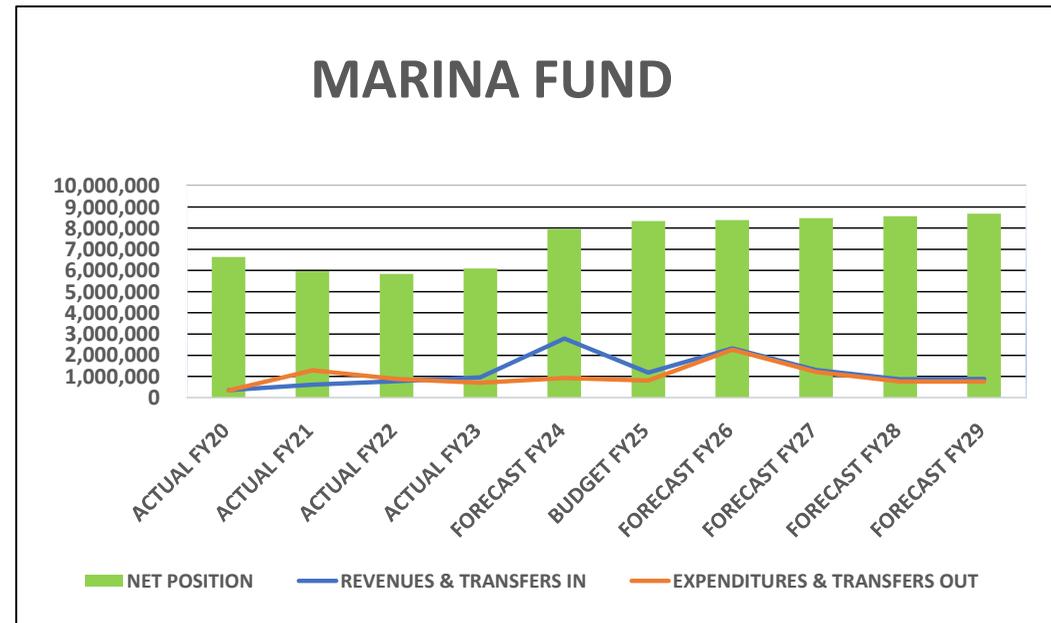
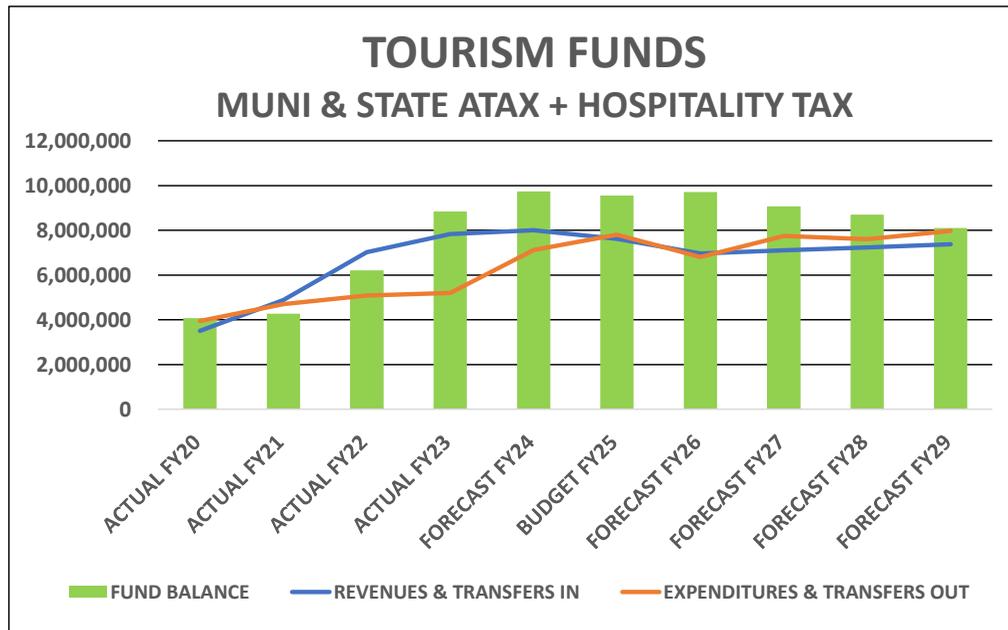
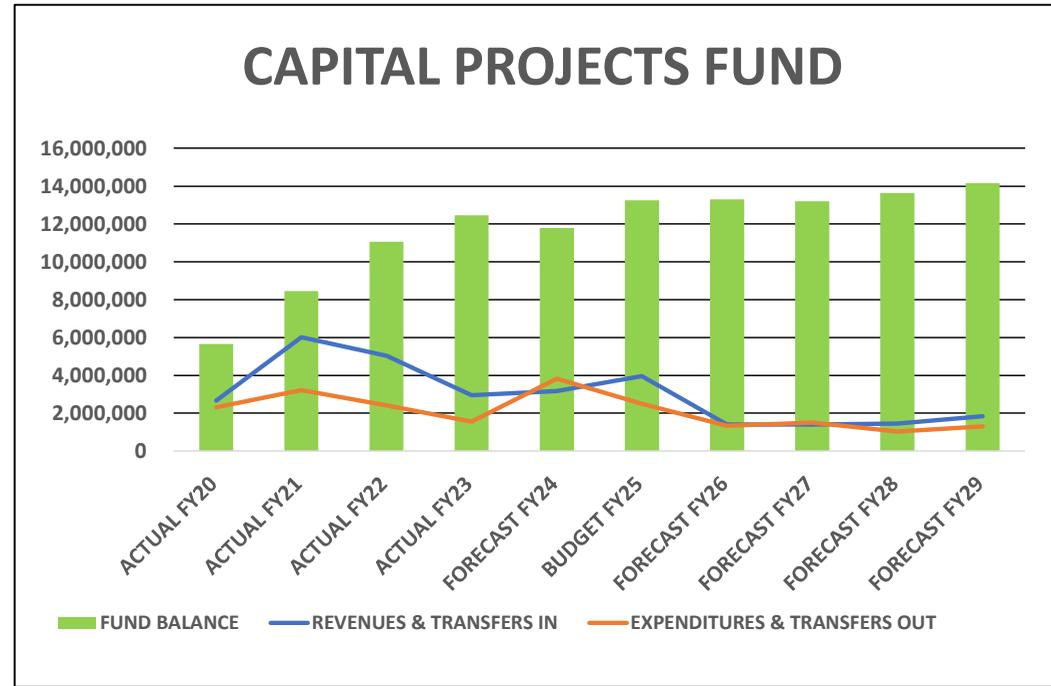
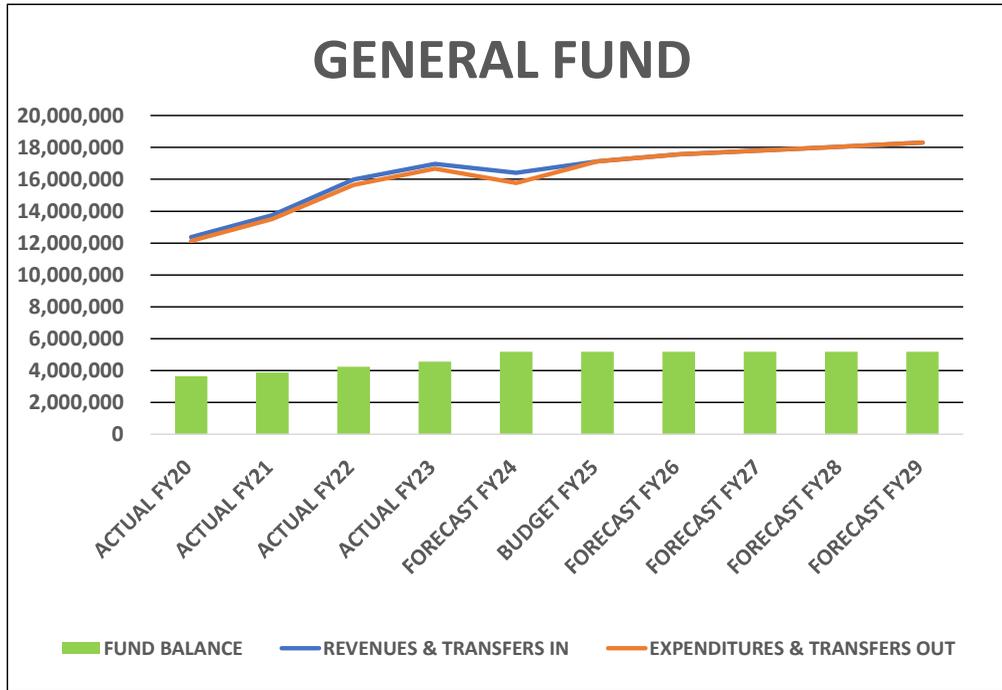
FY 2025 Revenue Summary - All Funds		
Property Taxes	5,250,902	18%
Local Opt Sales Tax	1,071,186	4%
Permits/Licenses/Fees	5,859,431	20%
Parking	1,378,000	5%
All Other	2,285,052	8%
Accommodations Tax	6,203,107	22%
Hospitality Tax	1,382,325	5%
Marina	543,637	2%
Beach Preservation Fee	2,099,789	7%
Grants	2,524,300	9%
Use of Fund Balance	-	0%
Total Revenues	28,597,730	100%

Where the Money Goes

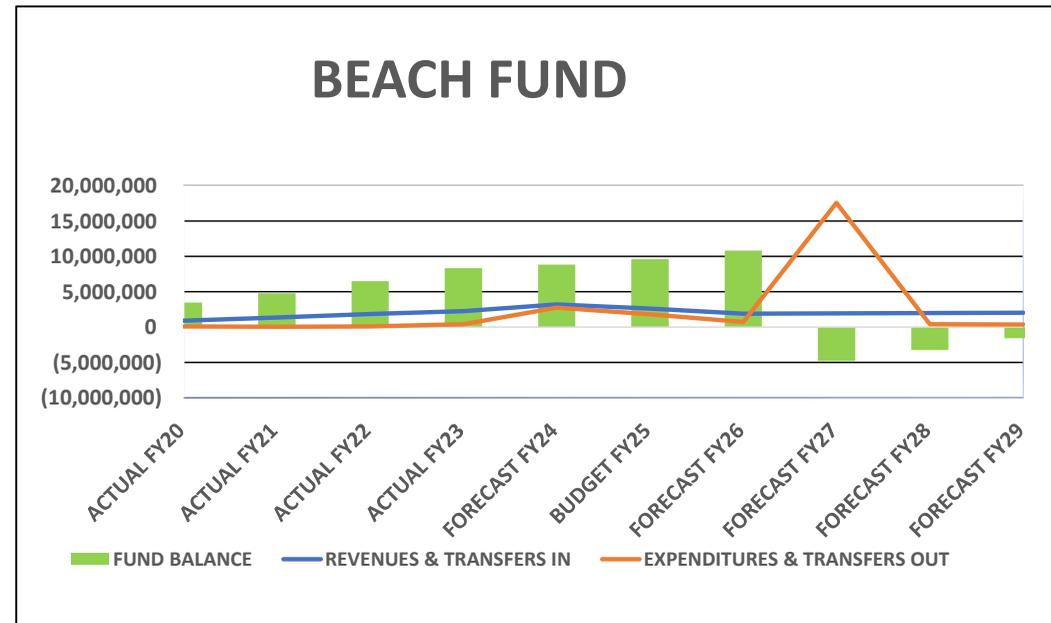
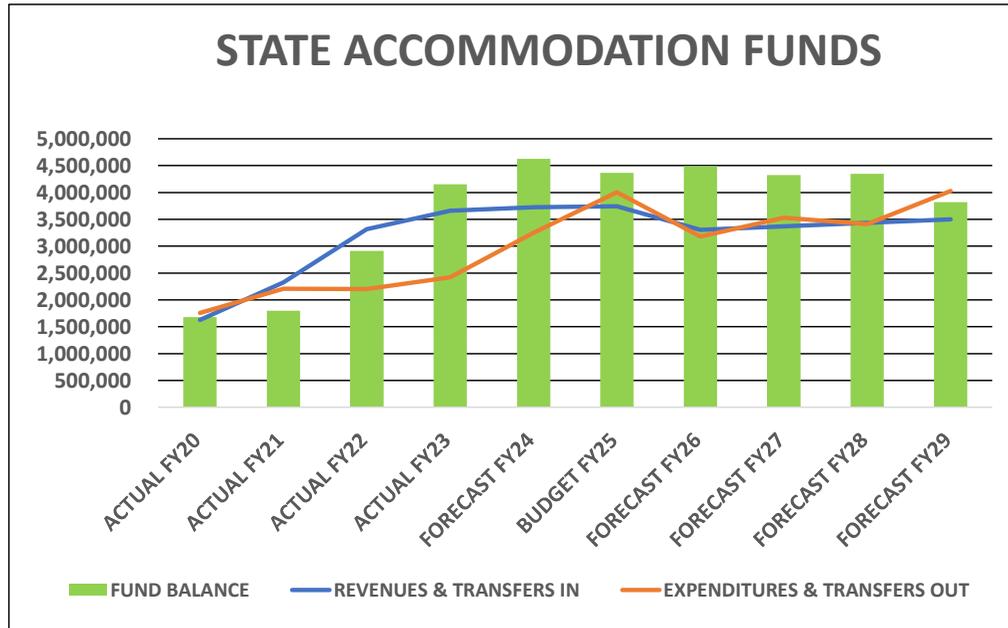
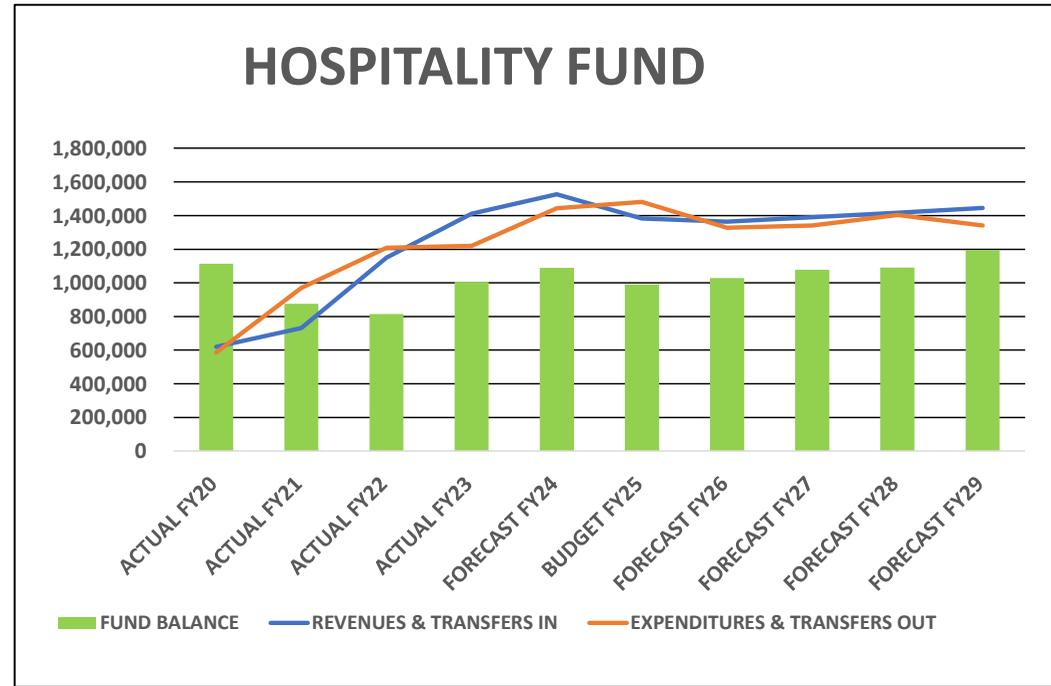
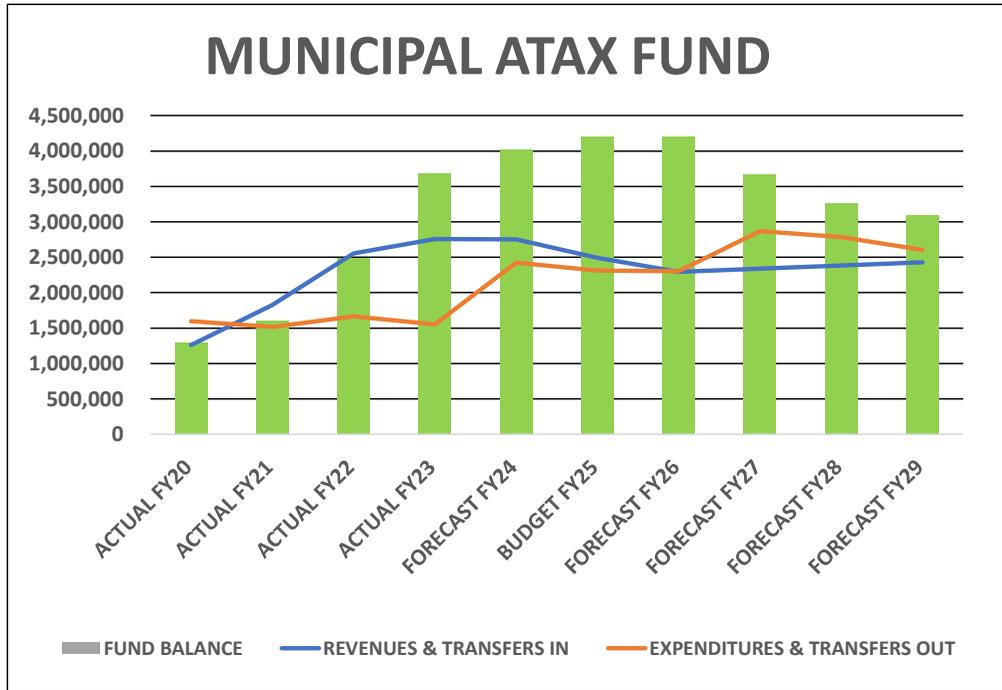


FY 2025 Expenditure Summary - All Funds		
Wages, Fringes & Temp Labor	11,585,830	44%
Marina Operations (No Capital)	805,649	3%
Debt Service	1,241,619	5%
Professional & Contracted Svcs	780,500	3%
Drainage	1,475,804	6%
Beach Maintenance	1,802,500	7%
Capital Outlay & Maintenance	3,831,835	15%
Tourism Promotion	979,259	4%
All Other	1,847,240	7%
IT Equip, Software & Svcs	578,667	2%
Vehicle Maint & Equip	704,900	3%
Utilities	472,050	2%
Total Expenses	26,105,854	100%

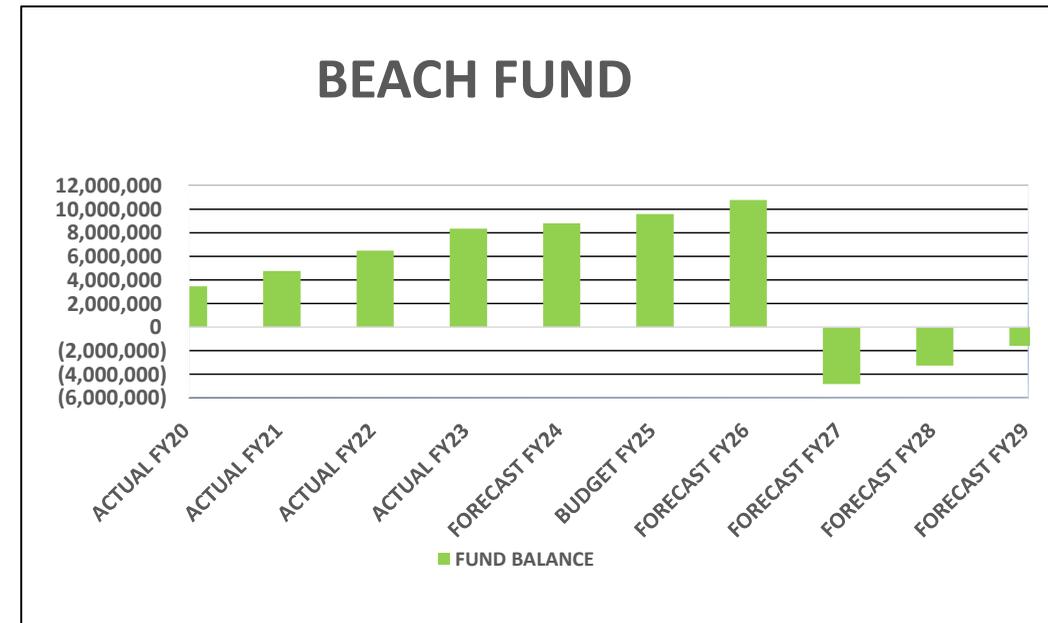
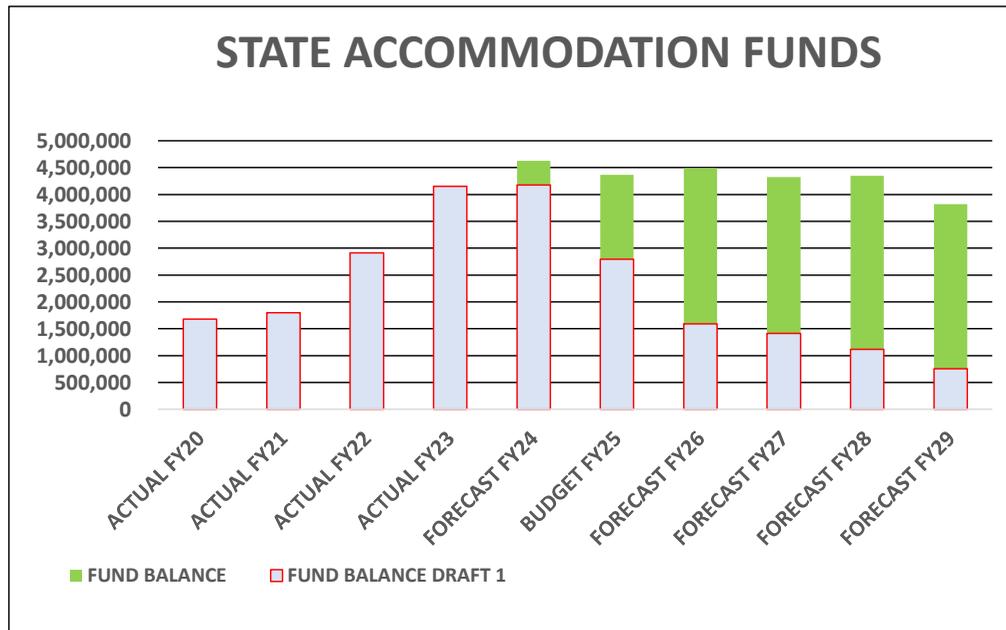
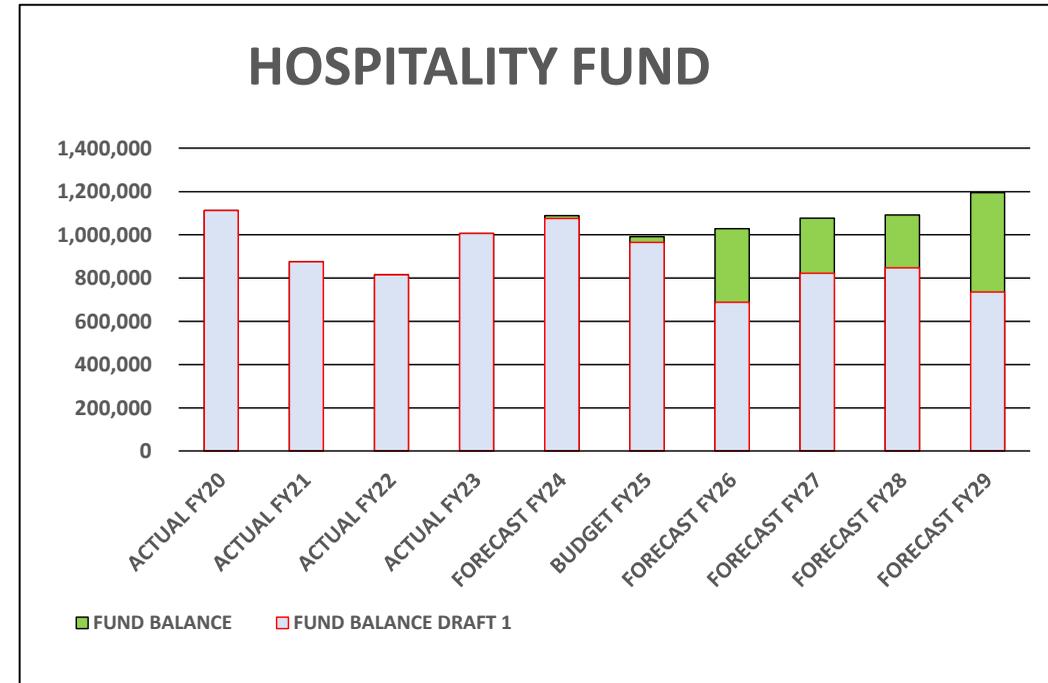
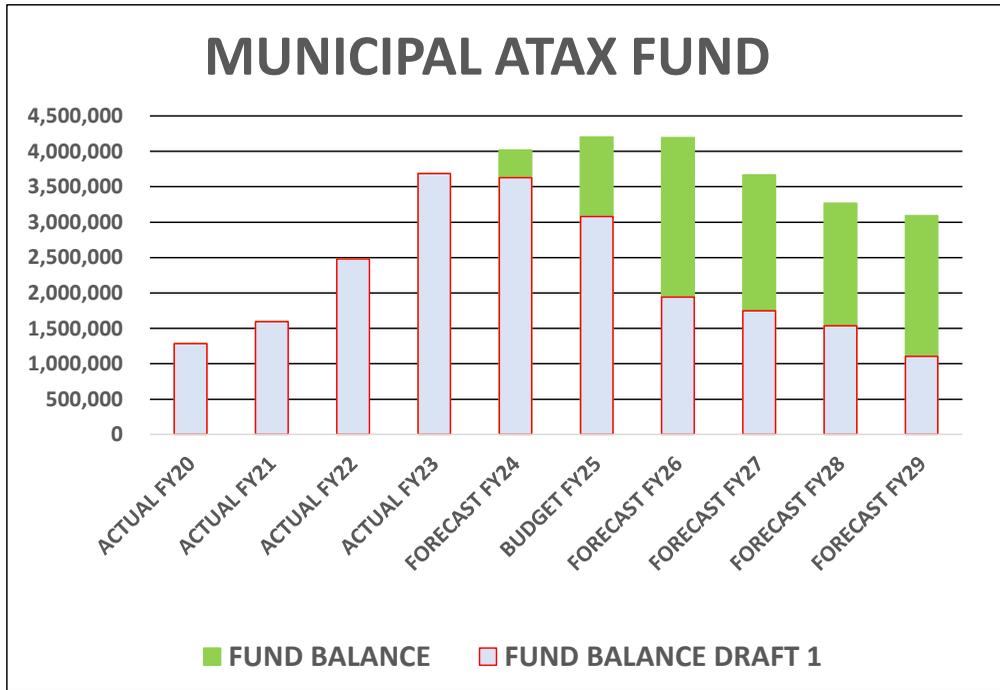
CITY OF ISLE OF PALMS - HISTORICAL & FORECASTED ENDING FUND BALANCES



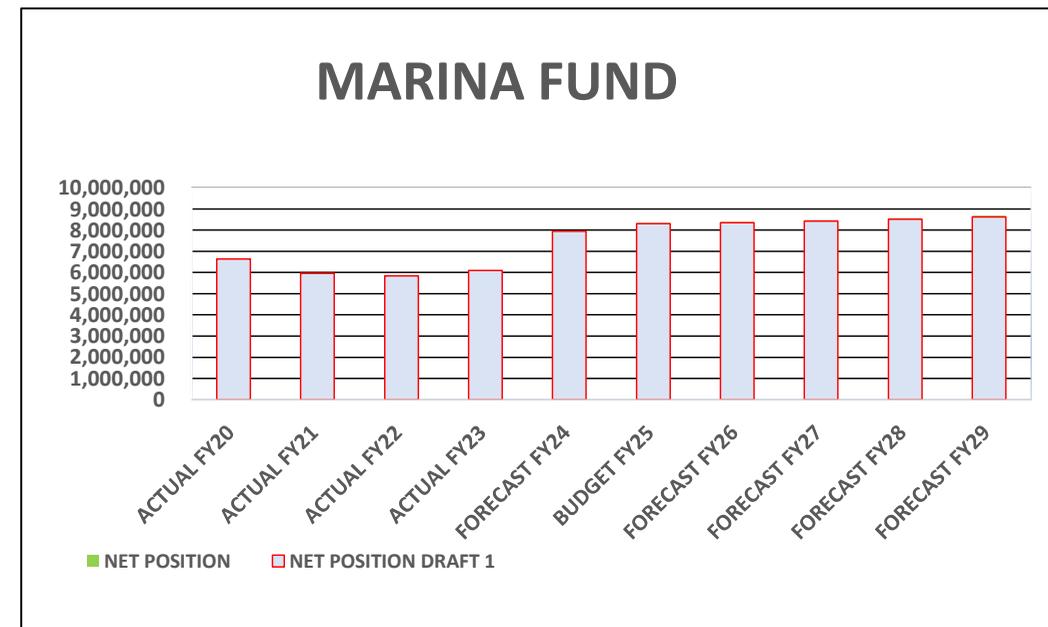
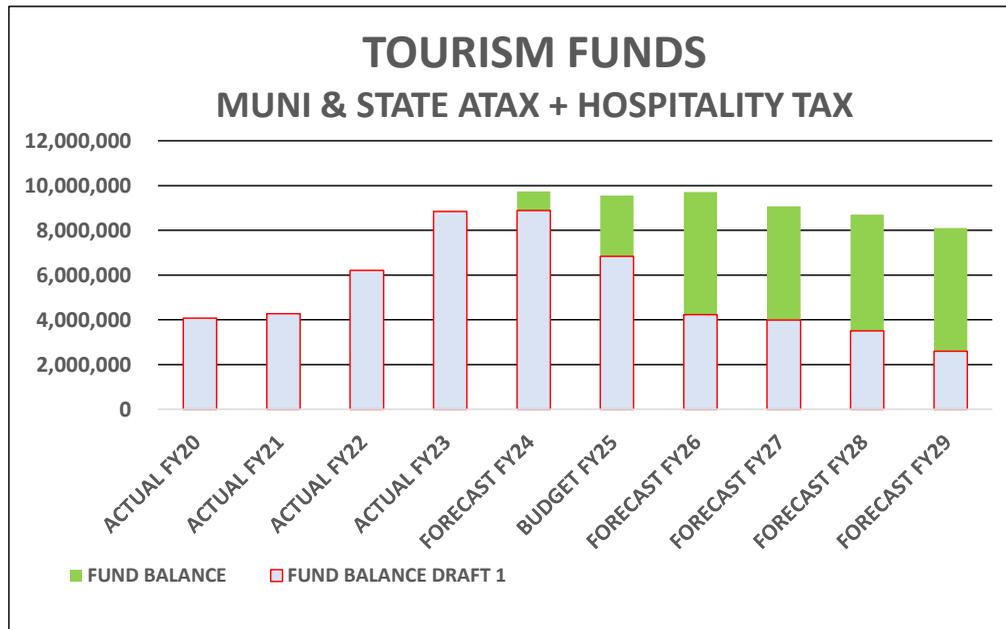
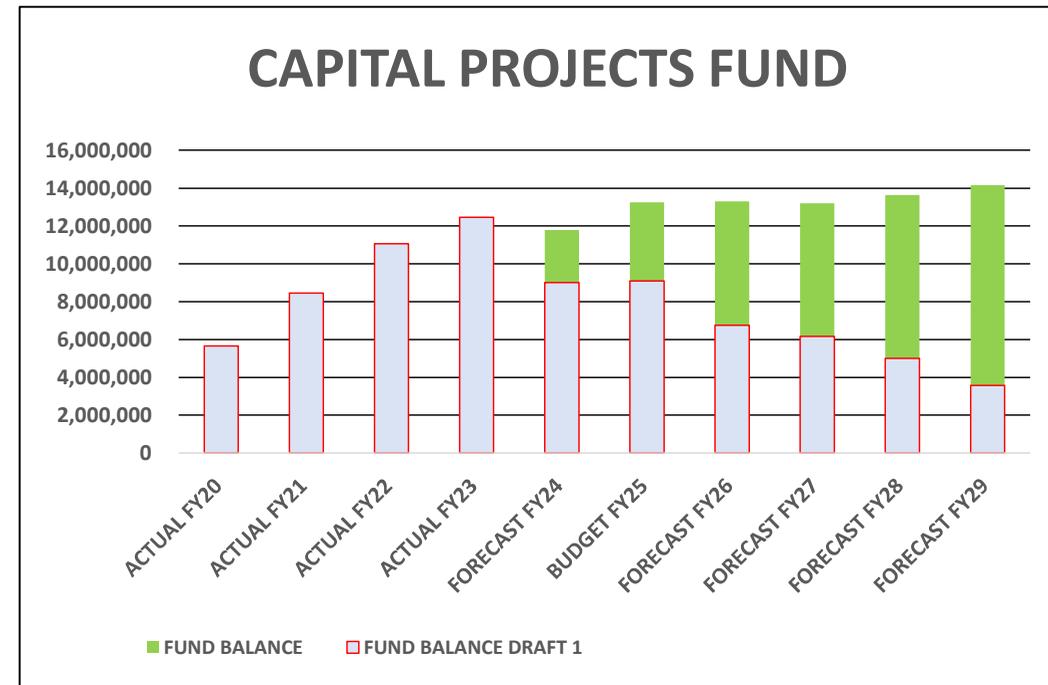
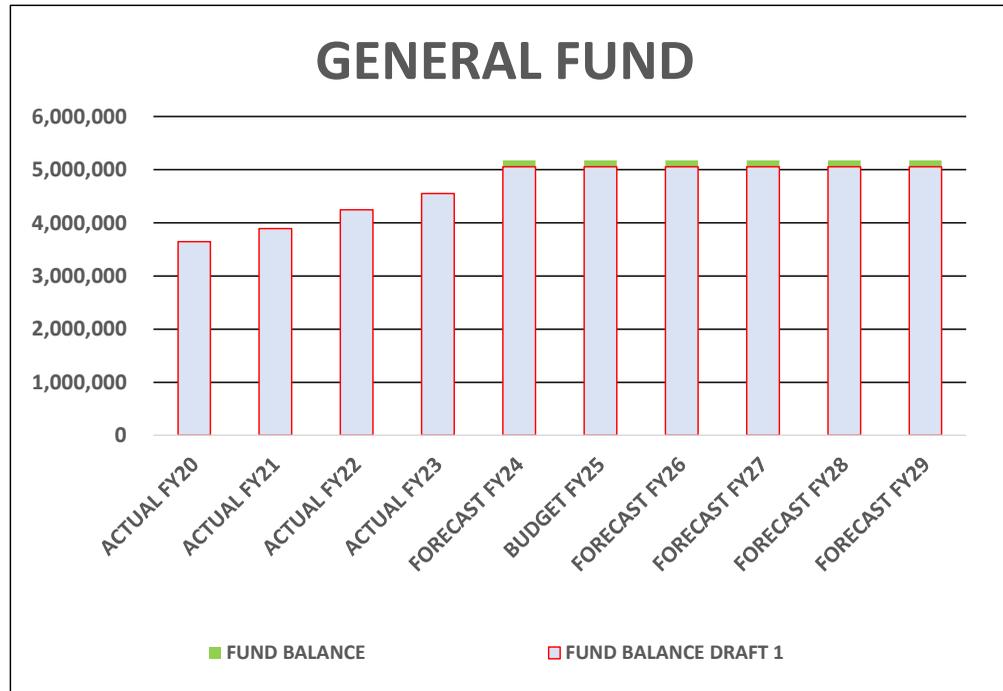
CITY OF ISLE OF PALMS - HISTORICAL & FORECASTED ENDING FUND BALANCES



CITY OF ISLE OF PALMS - HISTORICAL & FORECASTED ENDING FUND BALANCES



CITY OF ISLE OF PALMS - HISTORICAL & FORECASTED ENDING FUND BALANCES



City of Isle of Palms
FY25 BUDGET
SUMMARY OF KEY BUDGET INITIATIVES

BUDGET INITIATIVES INCLUDED		HOW IS IT FUNDED?
1	\$325,200 remaining portion of FEMA Flood Mitigation project on Forest Trail	Fully funded by grant funds.
2	\$300,000 for Rescue Boat (25% City 75% FEMA Grant)	City's portion of Rescue Boat funded by Municipal Fund \$100,000, Hospitality Fund \$100,000 and State Accommodation Fund \$100,000.
3	\$2,045,804 for drainage projects identified by the Comprehensive Drainage Plan.	Funded by Capital Fund-Approximately \$100,000 for general drainage small projects, \$250,000 Design & Permitting for drainage improvement of Palm Blvd between 38th and 41st funded by \$1.1M ARP (received in FY22 capital fund), \$195,804 repeat drainage work, and \$1,500,000 Waterway Blvd Multi-use path elevation. (City seeking grant for Waterway Blvd Project, budget assumes 90% of original \$1.1M in grant revenue)
4	\$500,000 Playground Equipment 5-12 Big Toy & 2-5 year old Toddler Toy with pour & Play surfacing. Proposed to used \$125,000 of Recreation Building Fund.	Funded by Recreation Building Fund \$125,000, Municipal Fund \$125,000, Capital Fund \$125,000 and State Accommodation Fund \$125,000
5	\$40,000 Recreation Department Ford Truck	Municipal Accommodations Tax Fund
6	\$32,000 Recreation Department Flooring High Tide Room	Capital Project Fund
7	\$170,000 Resurface city-owned portion of Ocean Blvd & repair sidewalks on Ocean Blvd between 10th and 14th	State Accommodation Tax
8	\$165,000 Police Department SUV	Tourism Funds
9	\$35,000 Public Safety Training Room Technolgies	Hospitality Tax Fund
10	\$190,000 Public Safety Building & Fire Station #2 Access Control System	Tourism Funds
11	\$765,000 Beach Maintenance ADA beach access, improve emergency vehicular access and mobi mats	Beach Preservation Fee Fund -\$500,000 for ADA walkover funded by SCPRT State Grant received in FY24.
12	\$365,000 Beach Maintenance Design & permitting related to next large scale off-shore project	Beach Preservation Fee Fund
13	\$400,000 USACE Breach Inlet Project	Beach Preservation Fee Fund
14	\$187,5000 Shoal Management Wild Dunes (25%, cost shared with WDCA)	Beach Preservation Fee Fund
15	\$150,000 to resurface City's portion of reconfig Parking Lot at the Isle of Palms Marina.	Marina and Municipal Accommodation Tax Funds
16	\$166,000 to improve the T-dock at the Isle of Palms Marina.	State and Municipal Accommodations Tax
17	\$150,000 for public green space around new public dock at Isle of Palms Marina.	Marina and Tourism Funds
18	\$75,000 for undergrounding electrical lines	Municipal Accommodations Tax Fund. The City's contribution will be matched by another \$75,000 from Dominion Energy Company.
19	\$100,000 to add 96 Gallon Carts for side loader	General Fund Garbage Carts and Procurements
20	\$50,000 Mini Track Excavator	Capital Project Fund
21	\$2,451,740 transferred into the General Fund from the Tourism Funds	7 Police Officers, 1 Police Code Enforcement, a portion of Police OT, 8 Firefighters, 50% of Fire Inspector, 3 Paramedics, BSOs, 50% of Public Works Temp Labor and Fuel, 2 CDL Drivers, Part-Time restroom attendant , a portion of the Public Relations/ Media coordinator, and STR Coordinator. FY25 transfers increased from FY24 \$1,515,634
22	\$1,230,283 transferred from the General Fund in the Capital Projects Fund	For current and future capital projects

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y
1	Draft 2	CITY OF ISLE OF PALMS GENERAL FUND													
2	GL Number	Description	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY23 BUDGET	FORECAST FY25	FORECAST FY26	FORECAST FY27	FORECAST FY28
3															
4	SUMMARY OF PERSONNEL COSTS AND FTES														
5															
6															
7	TOTAL GENERAL FUND EXPENDITURES		14,412,821	7,006,182	14,412,821	7,006,182	14,129,027	14,733,802	320,981	15,907,997	1,495,176	16,523,220	16,747,623	16,944,157	16,816,037
8	TOTAL CITY WIDE EXPENDITURES		20,789,803	27,026,254	27,026,254	11,343,222	21,896,292	25,919,748	(1,106,505)	26,105,854	(920,400)	25,082,963	41,655,204	23,969,359	24,339,211
9			-	-	-	-	-	-	-	-	-	-	-	-	-
10	SALARIES & WAGES		5,906,861	2,811,844	5,906,861	2,811,844	5,613,739	5,927,007	20,146	6,650,692	743,831	6,830,656	7,015,503	7,205,365	7,394,114
11	OVERTIME		559,979	318,374	559,979	318,374	614,999	614,316	54,337	643,398	83,419	661,790	680,181	699,085	718,516
12	PARTTIME		445,300	209,398	445,300	209,398	429,437	433,028	(12,272)	356,264	(89,036)	447,634	448,299	448,982	449,681
13	SUBTOTAL SALARIES & WAGES		6,912,140	3,339,616	6,912,140	3,339,616	6,658,174	6,974,351	62,211	7,650,354	738,214	7,940,080	8,143,983	8,353,432	8,562,312
14	% INCREASE FROM PRIOR YEAR		18%	-52%	18%	-52%	99%	19%		11%		4%	3%	3%	3%
15	% OF TOTAL GENERAL FUND EXPENDITURES		48%	48%	48%	48%	47%	47%		48%		48%	49%	49%	51%
16	% OF CITY WIDE EXPENDITURES		33%	12%	26%	29%	30%	27%		29%		32%	20%	35%	35%
17															
18	FICA		528,779	249,819	528,779	249,819	497,910	532,758	3,979	585,252	56,473	607,416	623,015	639,038	655,017
19	RETIREMENT		1,318,882	632,873	1,318,882	632,873	1,242,664	1,337,301	18,420	1,486,153	167,271	1,533,845	1,575,255	1,617,795	1,660,196
20	GROUP HEALTH		1,029,126	471,288	1,029,126	471,288	909,501	1,041,908	12,782	1,263,985	234,859	1,333,504	1,386,844	1,442,318	1,500,010
21	WORKERS COMP		302,817	226,933	302,817	226,933	353,739	324,512	21,695	342,087	39,270	350,639	359,405	368,390	377,600
22	UNEMPLOYMENT		-	-	-	-	-	-	-	-	-	-	-	-	-
23	SUBTOTAL FRINGES		3,179,604	1,580,913	3,179,604	1,580,913	3,003,813	3,236,479	56,876	3,677,476	497,872	3,825,404	3,944,518	4,067,540	4,192,822
24	% INCREASE FROM PRIOR YEAR		30%	-50%	30%	-50%	90%	33%		16%		4%	3%	3%	3%
25	% OF SALARIES & WAGES		46%	47%	46%	47%	45%	46%		48%	67%	48%	48%	49%	49%
26	% OF TOTAL GENERAL FUND EXPENDITURES		22%	23%	22%	23%	21%	22%		23%	33%	23%	24%	24%	25%
27	% OF CITY WIDE EXPENDITURES		15%	6%	12%	14%	14%	12%		14%	-54%	15%	9%	17%	17%
28															
29	TOTAL PERSONNEL COSTS		10,091,744	4,920,529	10,091,744	4,920,529	9,661,987	10,210,831	119,087	11,327,830	1,236,086	11,765,483	12,088,502	12,420,972	12,755,134
30	% INCREASE FROM PRIOR YEAR		21%	-51%	21%	-51%	96%	23%		12%		4%	3%	3%	3%
31	% OF TOTAL GENERAL FUND EXPENDITURES		70%	70%	70%	70%	68%	69%		71%		71%	72%	73%	76%
32	% OF CITY WIDE EXPENDITURES		49%	18%	37%	43%	44%	39%		43%		47%	29%	52%	52%
33															
34	# OF FULL-TIME EMPLOYEES		92	92	92	92	92	92.5		99.0		102	102	102	102
35	SALARY & WAGES FTE*		70,292	34,024	70,292	34,024	67,704	70,717		73,678		73,455	75,448	77,495	79,536
36	FRINGE FTE*		33,474	16,662	33,474	16,662	31,620	34,466		39,164		40,629	41,897	43,207	44,056
37	TOTAL (FULLY LOADED) FTE*		103,766	50,686	103,766	50,686	99,323	105,183		112,841		114,084	117,345	120,702	123,592
38															
39	* Does not include wages or fringes for Mayor & Council or Part-time Employees with regular schedules less than 30 hours per week.														

	A	B	C	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 2	CITY OF ISLE OF PALMS SUMMARY OF ALL FUNDS																
2	Fund Number	Description	DEPT	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
46	60 DISASTER	REVENUES		164,138	16,750	49,327	119,841	74,000	84,877	160,766	165,668	91,668	165,668	91,668	82,834	82,834	82,834	82,834
47	RECOVERY FUND	EXPENDITURES		43,890	-	-	111,854	13,000	905	1,510	13,000	-	13,000	-	13,000	13,000	13,000	13,000
48		TRANSFERS IN		91,032	-	180,000	103,022	-	-	103,022	-	-	-	-	-	-	-	-
49		TRANSFERS OUT		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50		NET		211,280	16,750	229,327	111,009	61,000	83,972	262,278	152,668	91,668	152,668	91,668	69,834	69,834	69,834	69,834
51																		
58	64 VICTIMS	REVENUES		5,153	10,942	11,739	14,867	10,000	5,573	13,714	15,457	5,457	13,856	3,856	10,000	10,000	10,000	10,000
59	FUND	EXPENDITURES		4,355	1,424	14,769	8,296	6,700	10,425	11,087	14,975	8,275	6,700	-	7,700	7,700	7,700	7,700
60		TRANSFERS IN		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61		TRANSFERS OUT		-	-	(3,475)	(3,510)	(3,000)	-	(3,510)	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)
62		NET		797	9,518	(6,505)	3,060	300	(4,852)	(883)	(2,518)	(2,818)	4,156	3,856	(700)	(700)	(700)	(700)
63																		
70	68 REC	REVENUES		14,792	7,106	17,604	22,517	21,250	16,806	20,966	21,586	336	24,645	3,395	17,947	17,947	17,947	17,947
71	BUILDING	EXPENDITURES		5,168	4,015	11,871	11,343	17,000	4,547	11,354	17,000	-	142,000	125,000	15,000	15,000	15,000	15,000
72	FUND	TRANSFERS IN		3,000	3,000	3,000	3,000	3,000	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
73		TRANSFERS OUT		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74		NET		12,624	6,091	8,733	14,174	7,250	12,258	12,612	7,586	336	(114,355)	(121,605)	5,947	5,947	5,947	5,947
75																		
76	90 MARINA	REVENUES		299,122	354,758	524,728	705,929	441,000	394,779	503,107	599,530	158,530	543,637	102,637	2,021,060	546,375	563,198	579,756
77	FUND	EXPENDITURES		343,965	1,286,417	884,115	706,161	926,739	402,437	661,421	927,037	298	805,649	(121,090)	2,268,855	1,218,051	767,217	761,147
78		TRANSFERS IN		53,454	249,770	249,920	250,419	2,185,370	-	250,419	2,185,370	-	641,391	(1,543,979)	299,864	750,006	300,051	299,999
79		TRANSFERS OUT		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80		NET		8,611	(681,889)	(109,467)	250,187	1,699,631	(7,658)	92,105	1,857,863	158,232	379,379	(1,320,252)	52,069	78,331	96,032	118,608
81																		
82	TOTAL	REVENUES		17,508,861	23,263,835	26,181,778	27,362,570	26,434,885	9,562,515	27,710,667	29,251,412	2,816,527	28,597,730	2,162,845	26,601,162	25,440,960	25,777,642	26,119,538
83	ALL FUNDS	EXPENDITURES		16,413,712	19,383,751	19,413,722	20,789,803	27,026,254	11,343,222	21,896,292	25,919,748	(1,106,505)	26,105,854	(920,400)	25,082,963	41,655,204	23,969,359	24,339,211
84		TRANSFERS IN		2,704,138	3,506,349	4,908,546	4,069,982	4,748,852	17,693	4,074,531	4,748,852	(0)	4,326,414	(422,438)	3,885,365	4,443,143	4,138,118	4,617,404
85		TRANSFERS OUT		(2,704,138)	(3,506,349)	(4,908,546)	(4,069,982)	(4,748,853)	(17,693)	(4,074,531)	(4,748,853)	-	(4,326,414)	422,439	(3,885,365)	(4,443,143)	(4,138,118)	(4,617,404)
86		NET		1,095,149	3,880,084	6,768,056	6,572,767	(591,370)	(1,780,707)	5,814,375	3,331,662	3,923,032	2,491,876	3,083,246	1,518,199	(16,214,245)	1,808,283	1,780,327
87																		
88	TOTAL UNRESTRICTED FUND BALANCES			12,117,574	15,170,624	18,371,210	20,240,063	17,872,732	1,310,009	1,071,395	20,290,603	1,692,568	21,893,309	1,692,568	22,014,588	21,992,879	22,488,986	23,087,975
89	TOTAL TOURISM FUND BALANCES			4,077,717	4,268,561	6,211,686	8,846,026	7,863,807	-	-	9,733,145	-	9,555,773	-	9,710,352	9,070,666	8,703,772	8,103,562
90	TOTAL BEACH FUND BALANCES			3,454,195	4,756,013	6,493,827	8,345,723	9,335,723	-	-	8,810,997	-	9,608,286	-	10,793,311	(4,843,116)	(3,265,326)	(1,607,632)
91	TOTAL OTHER FUND BALANCES			138,992	155,252	151,251	187,291	187,291	-	-	189,607	-	79,481	-	84,728	89,976	95,223	100,471
92	SUBTOTAL GOVERNMENTAL FUNDS			19,788,477	24,350,450	31,227,973	37,619,103	35,259,552	1,310,009	1,071,395	39,024,352	1,692,568	41,136,849	1,692,568	42,602,979	26,310,404	28,022,656	29,684,375
94	TOTAL MARINA NET POSITION			6,639,374	5,957,485	5,848,019	7,797,836	7,797,836	-	-	7,956,069	-	8,335,447	-	8,387,516	8,465,846	8,561,878	8,680,486
95	TOTAL MARINA NET POSITION LESS FIXED ASSETS (TOT NET POSITION INCLS FIXED ASSETS THAT ARE NOT PART OF THE OTHER FUND BALANCES)										1,791,246	-	1,783,485	-	1,914,414	2,066,604	2,230,496	2,410,963
97	TOTAL FUND BALANCES & NET POSITION			26,427,851	30,307,935	37,075,992	45,416,939	43,057,388	1,310,009	1,071,395	46,980,421	1,692,568	49,472,296	1,692,568	50,990,495	34,776,251	36,584,534	38,364,861

	A	B	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 2	CITY OF ISLE OF PALMS GENERAL FUND													
2	GL Number	Description	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
3															
4															
5		GENERAL FUND REVENUES													
6	10-3100.4001	PROPERTY TAXES	3,848,587	4,039,999	4,061,000	888,590	4,120,163	4,311,883	250,883	4,305,376	244,376	4,348,430	4,391,914	4,435,833	4,480,192
7	10-3100.4002	LOCAL OPTION SALES TAX	1,111,813	1,184,906	1,113,000	444,931	1,196,916	1,127,564	14,564	1,071,186	(41,814)	1,092,610	1,114,462	1,136,751	1,159,486
8	10-3100.4003	PROPERTY TAX DEBT SERVICE	1,048,533	1,136,673	853,000	195,663	1,106,136	945,526	92,526	945,526	92,526	1,238,280	1,250,663	1,263,170	1,275,802
9	10-3210.4005	TELECOMMUNICATIONS LICENSES	14,939	14,180	15,000	-	14,164	12,084	(2,916)	15,000	-	15,000	15,000	15,000	15,000
10	10-3210.4006	BUSINESS LICENSES	2,028,571	2,295,728	1,608,000	334,486	2,084,405	1,939,395	331,395	1,939,395	331,395	1,958,789	1,978,377	1,998,161	2,018,143
11	10-3210.4007	INSURANCE LICENSES	835,549	929,854	820,000	55,186	980,795	980,794	160,794	990,602	170,602	1,000,508	1,010,513	1,020,618	1,030,824
12	10-3210.4008	PUBLIC UTILITIES	825,757	848,712	800,000	57,185	848,142	847,707	47,707	850,000	50,000	850,000	850,000	850,000	850,000
13	10-3210.4009	BUILDING PERMITS	1,026,283	923,328	845,000	356,749	672,824	561,165	(283,835)	561,165	(283,835)	566,776	572,444	578,169	583,950
14	10-3210.4010	ANIMAL LICENSES	-	-	-	-	-	-	-	-	-	-	-	-	-
15	10-3210.4011	RESIDENTIAL RENTAL LICENSES	1,659,316	1,603,408	1,431,000	138,567	1,563,219	1,491,269	60,269	1,491,269	60,269	1,521,095	1,551,516	1,582,547	1,614,198
16	10-3210.4013	TRANSPORT NETWORK CO FEE	11,297	14,043	10,000	5,226	15,518	16,108	6,108	12,000	2,000	12,000	12,000	12,000	12,000
17	10-3400.4075	COURT GENERATED REVENUES	310,059	239,425	275,000	179,817	303,131	306,015	31,015	300,000	25,000	300,000	300,000	300,000	300,000
18	10-3450.4106	INTERGOVERNMENT TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	-
19	10-3450.4111	GRANT INCOME	76,792	10,413	-	-	-	-	-	-	-	-	-	-	-
20	10-3450.4115	STATE SHARED FUNDS	98,481	103,147	100,000	26,742	104,420	105,693	5,693	100,000	-	100,000	100,000	100,000	100,000
21	10-3450.4117	STATE SHARED FUNDS-ALCOHOL	59,450	47,000	48,000	900	47,900	48,050	50	48,000	-	48,000	48,000	48,000	48,000
22	10-3500.4501	MISCELLANEOUS	10,624	22,816	3,000	12,799	29,976	9,598	6,598	3,000	-	3,000	3,000	3,000	3,000
23	10-3500.4502	PARKING LOT REVENUES	681,600	673,699	665,000	330,228	705,759	741,829	76,829	700,000	35,000	700,000	700,000	700,000	700,000
24	10-3500.4504	SALE OF ASSETS	56,748	11,890	20,000	25,871	25,871	60,799	40,799	20,000	-	5,000	5,000	5,000	5,000
25	10-3500.4505	INTEREST INCOME	16,397	177,644	134,000	65,413	152,958	149,440	15,440	149,440	15,440	74,720	74,720	74,720	74,720
26	10-3500.4506	REC. INSTRUCTORS INCOME	198,080	201,731	200,000	103,451	218,159	225,694	25,694	220,000	20,000	220,000	220,000	220,000	220,000
27	10-3500.4507	REC. PROGRAM INCOME	90,560	82,012	90,000	25,859	85,942	93,653	3,653	86,000	(4,000)	86,000	86,000	86,000	86,000
28	10-3500.4508	RECYCLING REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-
29	10-3500.4509	KENNEL FEES	21	14	30	7	7	7	(23)	30	-	30	30	30	30
30	10-3500.4511	STATE ACC TAX ADMIN FEE	199,121	210,701	162,755	76,486	207,686	207,167	44,412	186,450	23,695	190,179	193,983	197,863	201,820
31	10-3500.4514	PARKING METER REVENUE	731,345	618,580	678,000	375,695	666,179	637,438	(40,562)	678,000	-	678,000	678,000	678,000	678,000
32	10-3500.4515	CART PURCHASE REVENUE	8,404	9,525	4,000	4,425	10,125	10,650	6,650	8,000	4,000	8,000	8,000	8,000	8,000
33	10-3500.4516	ALARM PERMIT REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-
34	10-3500.4517	BREACH INLET BOAT RAMP FEES	300	500	100	100	600	400	300	100	-	100	100	100	100
35	10-3500.4518	RESIDENTIAL PARKING GUEST BOOKS	210	60	150	-	-	60	(90)	-	(150)	-	-	-	-
36	10-3500.4525	TREE REPLACEMENT COLLECTIONS	14,900	38,692	6,000	41,200	57,100	54,200	48,200	6,000	-	6,000	6,000	6,000	6,000
37	10-3860.4530	SBITA FINANCING	-	291,322	-	-	-	-	-	-	-	-	-	-	-
38		TOTAL GENERAL FUND REVENUES (Net)	14,963,737	15,730,001	13,942,035	3,745,576	15,218,095	14,884,189	942,154	14,686,540	744,505	15,022,517	15,169,723	15,318,961	15,470,264
39		% Increase/(Decrease) from Prior Year:	16%	5%	8%			7%		5%		2%	1%	1%	1%

	Y	Z
1	CITY OF ISLE OF PALMS GENERAL FUND	
2	NOTES	
3		
4		
5	GENERAL FUND REVENUES	
6	PROPERTY TAXES	FY 24 forecast and FY25 budget based on last 12 months of actual receipts from Charleston County. Does not include any increase in the operating millage rate. Assessed values increased 5.7% from FY23 to FY24.
7	LOCAL OPTION SALES TAX	FY25 budget based on 95% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
8	PROPERTY TAX DEBT SERVICE	FY25 budget based most recent 12 month actual collections. (FY24 includes decrease in the debt service millage-Rec Bond matured FY23). FY26 will assume increase in debt service millage of 1%.
9	TELECOMMUNICATIONS LICENSES	FY 24 forecast and FY25 budget based 12 month actual.
10	BUSINESS LICENSES	FY24 forecast and FY25 budget estimated at 90% of last 12 months actual, which is less than calendar year 2023. Long-term forecast increases 1% annually. This revenue stream is tightly aligned with construction activity, which has been negatively impacted by higher interest rates.
11	INSURANCE LICENSES	Forecast 1% annual increases to reflect modest increases in insurance rates.
12	PUBLIC UTILITIES	This revenue a factor of utility fees paid.
13	BUILDING PERMITS	FY24 forecast abd FY25 budget based on 85% of most recent 12 months actual. Long-term forecast increases 1% annually. This revenue stream is tightly aligned with construction activity, which has been negatively impacted by higher interest rates.
14	ANIMAL LICENSES	The City no longer requires payment for dog permits
15	RESIDENTIAL RENTAL LICENSES	Budget based last 12 months actual. Currently have 1,868 as of 2/29/24. Long-term forecast increases 2% annually.
16	TRANSPORT NETWORK CO FEE	Fees from Transportation fares
17	COURT GENERATED REVENUES	Hard to forecast as this is a function of tickets written which is hard to predict. FY25 will be the first full year of outsourced parking.
18	INTERGOVERNMENT TRANSFERS	
19	GRANT INCOME	
20	STATE SHARED FUNDS	Aid to Subdivisions from State
21	STATE SHARED FUNDS-ALCOHOL	This is the Sunday alcohol license fee paid by island businesses.
22	MISCELLANEOUS	
23	PARKING LOT REVENUES	Daily rate in municipal parking lots is \$15/day on Saturday and Sunday and \$10/day Monday - Friday. FY25 Budget based on last 12 months actual. FY25 will be the first full year of outsourced parking.
24	SALE OF ASSETS	Gov Deal sales of replacing vehicles
25	INTEREST INCOME	FY25 interest income based on last 12 months received. Forecast periods are 50% of FY25 Budget.
26	REC. INSTRUCTORS INCOME	
27	REC. PROGRAM INCOME	
28	RECYCLING REVENUE	
29	KENNEL FEES	
30	STATE ACC TAX ADMIN FEE	Follows forecast estimates for State Atax. Based on 90% of last 12 month collections.
31	PARKING METER REVENUE	Rate for street kiosks is \$2.50/hr. FY25 Budget based on last 12 months actual. FY25 will be the first full year of outsourced parking.
32	CART PURCHASE REVENUE	Roll Carts -scheduled to be replaced over 3 years to accommodate side loader truck
33	ALARM PERMIT REVENUE	Alarm permits are no longer required.
34	BREACH INLET BOAT RAMP FEES	
35	RESIDENTIAL PARKING GUEST BOOKS	
36	TREE REPLACEMENT COLLECTIONS	
37		
38		
39		

	A	B	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 2	CITY OF ISLE OF PALMS GENERAL FUND													
2	GL Number	Description	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
3															
41		MAYOR & COUNCIL							-	-					
42	10-4010.5001	SALARIES & WAGES	17,000	17,000	17,000	17,000	17,000	17,000	-	17,000	-	17,000	17,000	17,000	17,000
43	10-4010.5004	FICA EXPENSE	1,301	1,071	1,301	956	956	1,301	-	1,301	-	1,301	1,301	1,301	1,301
44	10-4010.5005	RETIREMENT EXPENSE	2,318	263	557	557	557	557	0	278	(278)	3,155	3,155	3,155	3,155
45	10-4010.5006	GROUP HEALTH INSURANCE	75,828	54,550	64,862	31,060	60,848	65,837	975	85,551	20,689	90,257	93,867	97,621	101,526
46	10-4010.5007	WORKERS COMPENSATION	448	449	513	359	542	556	43	513	(0)	525	538	552	566
47	10-4020.5010	PRINT AND OFFICE SUPPLIES	1,865	179	2,100	492	601	2,100	-	1,500	(600)	1,500	1,500	1,500	1,500
48	10-4020.5014	MEMBERSHIP AND DUES	50	85	500	-	-	500	-	500	-	500	500	500	500
49	10-4020.5015	MEETINGS AND SEMINARS	14,119	20,272	17,000	6,701	14,627	17,000	-	17,000	-	17,000	17,000	17,000	17,000
50	10-4020.5016	VEHICLE, FUEL & OIL	-	-	-	-	-	-	-	-	-	-	-	-	-
51	10-4020.5021	TELEPHONE/CABLE	6,176	3,653	7,000	2,948	4,253	5,181	(1,819)	7,000	-	7,000	7,000	7,000	7,000
52	10-4020.5062	INSURANCE	139	172	2,500	201	297	3,001	501	3,100	600	3,162	3,225	3,290	3,356
53	10-4020.5079	MISC. & CONTINGENCY EXP	9,222	5,829	6,000	5,663	6,505	6,198	198	6,000	-	6,000	6,000	6,000	6,000
54	10-4020.5088	CITIZENS & EMPLOYEE SERVICES	-	1,945	5,000	76	815	5,000	-	5,500	500	5,500	5,500	5,500	5,500
55		SUBTOTAL MAYOR & COUNCIL	128,467	105,469	124,332	66,013	106,999	124,230	(103)	145,243	20,910	152,900	156,586	160,419	164,403
56		% Increase/(Decrease) from Prior Year	1%	-18%	-2%			0%		17%		5%	2%	2%	2%

	Y	Z
1	CITY OF ISLE OF PALMS GENERAL FUND	
2	NOTES	
3		
41	MAYOR & COUNCIL	
42	SALARIES & WAGES	
43	FICA EXPENSE	FICA rate is 7.65%
44	RETIREMENT EXPENSE	SCRS employer contribution rates are 18.56%
45	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to 1.000 effective 1/1/25.
46	WORKERS' COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
47	PRINT AND OFFICE SUPPLIES	
48	MEMBERSHIP AND DUES	
49	MEETINGS AND SEMINARS	MASC conferences and Statehouse meetings.
50	VEHICLE, FUEL & OIL	
51	TELEPHONE/CABLE	Increased for cell phones for Council
52	INSURANCE	
53	MISCELLANEOUS	
54	CITIZENS & EMPLOYEE SERVICES	Includes \$60 Thanksgiving gift card for employees
55		
56		

	Y	Z
1	CITY OF ISLE OF PALMS GENERAL FUND	
2	NOTES	
3		
58	GENERAL GOVERNMENT EXPENDITURES	
59	SALARIES & WAGES	FY25 Budget includes a 3% merit pool for adjustments effective 1/1/2025. Financial Analyst position deferred from FY24 to FY25 (6 months) . Long-term forecasts include an annual 2.5% merit pool.
60	OVERTIME WAGES	Forecast increase is 2.5% per year
61	PART-TIME WAGES	
62	FICA EXPENSE	FICA rate is 7.65%
63	RETIREMENT EXPENSE	SCRS employer contribution rates are 18.56%
64	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to 1.000 effective 1/1/25.
65	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
66	DEBT SERVICE - PRINCIPAL	100% Debt service on Public Safety Building GO bond and \$3.5M Drainage Phase 3 GO Bond, 40% of debt service on Fire Station 2 GO bond. FS2 bond matures 1/1/26. Rec Bond paid off in FY23. Includes VC3 SBITA principal (\$1.7K) as defined in GASB 96. FY26+ includes 50% debt service on City Hall renovation/construction GO bond \$4M.
67	PRINT AND OFFICE SUPPLIES	Increased for additional personnel in City Hall
68	DEBT SERVICE - INTEREST	1/1/26. FY26+ includes 50% debt service on City Hall renovation/construction GO Bond \$4M.
69	BANK SERVICE CHARGES	
70	MEMBERSHIP AND DUES	
71	MEETINGS AND SEMINARS	Includes SCCCMA, ICMA, MASC and BS&A conferences.
72	VEHICLE, FUEL & OIL	FY25 budget based on recent 12 months usage and an estimated \$3.449/gallon cost for marine-grade unleaded and \$3.649/gallon cost for diesel fuel.
73	ELECTRIC AND GAS	
74	TELEPHONE/CABLE	
75	WATER AND SEWER	
76	IT EQUIP, SOFTWARE & SVCS	Includes City-wide VC3 contract (IT svcs, email, Microsoft licenses, security and backups - 215k) and website maint (7k). Also Gen Govt Dept Timekeeping (4k), new HR software (4.5k), Citibot resident engagement AI software (11k), software for Public Relations position (10k), Adobe DC (2k), BS&A accounting software (11k), misc provision (2k), hardware replacements (8k), and Incentfit (4k). Moved VC3 SBITA to principal & interest as defined in GASB 96.
77	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
78	MAINT & SERVICE CONTRACTS	City Hall recurring expenses for cleaning, pest control, hvac, stormwater/sol waste disp fees, pressure washing & elevator maint (\$10k), Tree Fund expenditures (\$15k only if needed), and misc provision as needed (\$3k).
79	MACHINE/EQUIPMENT REPAIR	
80	CLEANING/SANITARY SUPPLY	
81	MEDICAL AND LAB	
82	ADVERTISING	Covers all advertising needs of the City - public notices, employment, license renewals, etc.
83	INSURANCE	Forecast 2% annual increase each year
84	RENT AND LEASES	City Hall copiers and postage meter. Timeclock rental moved to IT account
85	EMPLOYEE TRAINING	Incls \$5,000 for City Hall training, \$2,000 for a safety program and \$121,220 for City-wide tuition reimb program (requests received in advance from employees)
86	PROFESSIONAL SERVICES	Incls annual audit fees (\$42k), Clerk to Council (\$25k), Flex benefits administration (\$1k), credit and background checks on new employees (\$3k), Codification updates and online searchable code (\$4k), and drug tests & misc (\$10k)
87	TEMPORARY LABOR	Provision for occasional office help in City Hall
88	CONTRACTED SERVICES	Incls grant writing/mgt services (\$30k), traffic engineer consultant for traffic and transportation needs (\$30k), provision for water testing for initiatives coming from Environmental Advisory Committee (\$15k), Smart Recycling composting service (\$6k), Fisher glass recycling (\$10k), lobbyist (\$48k) and general provision if needed (\$10k).
89	ELECTION EXPENSES	Municipal elections in November of odd numbered calendar years, expense included in even numbered fiscal years
90	MISC. & CONTINGENCY EXP	Provision for donations to Chaplaincy or Bird Rescue when these services are rendered to the City (\$1k), employee appreciation event (\$12k), Holiday Party (\$25k), employee engagement events and Incentfit program (\$10k) & misc (\$1k).
91		GASB 96 VC3 Software Subscription SBITA
92		
93		
94		

	A	B	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 2	CITY OF ISLE OF PALMS GENERAL FUND													
2	GL Number	Description	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
3															
95	POLICE														
96	10-4410.5001	SALARIES & WAGES	1,453,848	1,779,932	1,680,022	810,691	1,675,917	1,754,319	74,297	1,922,343	242,321	1,976,169	2,031,501	2,088,383	2,140,593
97	10-4410.5002	OVERTIME WAGES	145,998	162,421	150,419	74,018	157,593	158,746	8,327	172,198	21,779	177,020	181,976	187,072	192,310
98	10-4410.5003	PART-TIME WAGES	547	-	-	-	(5,000)	-	-	-	-	-	-	-	-
99	10-4410.5004	FICA EXPENSE	120,092	145,309	140,029	66,196	136,734	146,349	6,321	160,232	20,204	164,719	169,331	174,072	178,467
100	10-4410.5005	RETIREMENT EXPENSE	285,465	369,109	378,234	182,228	368,320	406,335	28,101	428,661	50,427	446,373	458,872	471,720	483,629
101	10-4410.5006	GROUP HEALTH INSURANCE	218,024	220,469	265,137	125,856	247,364	267,059	1,922	313,210	48,073	330,436	343,654	357,400	371,696
102	10-4410.5007	WORKERS COMPENSATION	77,095	87,292	92,077	72,505	108,284	105,240	13,163	105,798	13,721	108,443	111,154	113,933	116,782
103	10-4420.5010	PRINT AND OFFICE SUPPLIES	12,841	14,059	15,000	5,147	13,092	15,000	-	15,000	-	14,000	14,000	14,000	14,000
104	10-4420.5014	MEMBERSHIP AND DUES	1,218	2,070	2,000	1,043	1,513	2,086	86	2,000	-	2,000	2,000	2,000	2,000
105	10-4420.5015	MEETINGS AND SEMINARS	1,432	2,666	3,000	3,418	4,635	3,500	500	3,000	-	3,000	3,000	3,000	3,000
106	10-4420.5016	VEHICLE, FUEL & OIL	90,547	118,089	103,000	60,582	117,994	122,949	19,949	105,500	2,500	105,500	105,500	105,500	105,500
107	10-4420.5017	VEHICLE MAINTENANCE	57,994	52,987	60,000	39,159	69,165	60,000	-	60,000	-	60,000	60,000	60,000	60,000
108	10-4420.5020	ELECTRIC AND GAS	32,248	31,098	33,000	15,990	31,308	33,000	-	33,000	-	29,000	29,000	29,000	29,000
109	10-4420.5021	TELEPHONE/CABLE	48,346	46,269	52,000	28,522	52,685	52,685	685	52,000	-	52,000	52,000	52,000	52,000
110	10-4420.5022	WATER AND SEWER	6,226	6,824	6,500	3,791	7,148	7,582	1,082	6,500	-	6,500	6,500	6,500	6,500
111	10-4420.5024	IT EQUIP, SOFTWARE & SVCS	30,261	37,466	65,000	35,852	50,253	71,704	6,704	67,900	2,900	73,900	73,900	73,900	73,900
112	10-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	22,299	13,203	17,000	2,829	4,087	17,000	-	14,000	(3,000)	15,000	15,000	15,000	15,000
113	10-4420.5026	MAINT & SERVICE CONTRACTS	27,736	19,016	40,000	11,343	22,560	40,000	-	40,000	-	40,000	40,000	40,000	40,000
114	10-4420.5027	MACHINE/EQUIPMENT REPAIR	4,311	3,024	7,000	2,154	4,504	6,638	(362)	7,000	-	8,500	8,500	8,500	8,500
115	10-4420.5041	UNIFORMS	14,913	24,415	22,000	8,699	21,448	22,000	-	28,000	6,000	22,715	22,715	22,715	22,715
116	10-4420.5044	CLEANING/SANITARY SUPPLY	3,718	3,805	6,000	1,866	3,975	6,000	-	5,000	(1,000)	6,000	6,000	6,000	6,000
117	10-4420.5049	MEDICAL AND LAB	5,946	5,509	9,000	4,551	7,349	7,562	(1,438)	6,500	(2,500)	6,500	6,500	6,500	6,500
118	10-4420.5062	INSURANCE	90,584	125,953	127,000	128,886	209,166	137,302	10,302	140,100	13,100	142,902	145,760	148,675	151,649
119	10-4420.5063	RENT AND LEASES	1,490	1,600	3,000	1,154	2,028	3,000	-	3,000	-	3,000	3,000	3,000	3,000
120	10-4420.5064	EMPLOYEE TRAINING	12,668	12,901	14,000	6,523	12,727	14,000	-	16,500	2,500	16,500	16,500	16,500	16,500
121	10-4420.5065	PROFESSIONAL SERVICES	6,195	5,020	5,000	-	4,720	5,000	-	5,000	-	5,000	5,000	5,000	5,000
122	10-4420.5067	CONTRACTED SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-
123	10-4420.5079	MISC. & CONTINGENCY EXP	3,189	5,355	6,000	3,612	5,043	6,000	-	7,000	1,000	5,000	5,000	5,000	5,000
124	10-4420.5081	CANINE KENNEL EXPENSES	920	1,474	2,200	1,367	1,693	2,200	-	4,700	2,500	2,200	2,200	2,200	2,200
125	SUBTOTAL POLICE		2,776,152	3,297,335	3,303,618	1,697,983	3,336,304	3,473,257	169,639	3,724,142	420,525	3,822,377	3,918,563	4,017,571	4,111,440
126	% Increase/(Decrease) from Prior Year		6%	19%	26%			5%		13%	3%	3%	3%	3%	2%
127															

	Y	Z
1	CITY OF ISLE OF PALMS GENERAL FUND	
2	NOTES	
3		
95	POLICE EXPENDITURES	
96	SALARIES & WAGES	FY25 Budget 3% merit pool for adjustments effective 1/1/2025. Long-term forecasts include an annual 2.5% merit pool.
97	OVERTIME WAGES	Approximately 7% of regular pay for officers, 12.5% for communications specialists.
98	PART-TIME WAGES	
99	FICA EXPENSE	FICA rate is 7.65%
100	RETIREMENT EXPENSE	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
101	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to 1.000 effective 1/1/25.
102	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
103	PRINT AND OFFICE SUPPLIES	
104	MEMBERSHIP AND DUES	
105	MEETINGS AND SEMINARS	Includes hosting of a Tri-County Police Chiefs meeting and/or the SC FBI Group
106	VEHICLE, FUEL & OIL	FY25 budget based on recent 12 months usage and an estimated \$3.449/gallon cost for marine-grade unleaded and \$3.649/gallon cost for diesel fuel.
107	VEHICLE MAINTENANCE	Increased based on actual
108	ELECTRIC AND GAS	Increased based on actual. Includes propane. Split 50/50 with Fire Dept.
109	TELEPHONE/CABLE	Incls phone/internet (\$14k), cellular & data cards (\$7k), NCIC line (\$7k) and Charleston County radio fee (\$28k)
110	WATER AND SEWER	
111	IT EQUP, SOFTWARE & SVCS	Police timekeeping (3k) hardware repls (18k), Sonitrol alarm (1k), LawTrac software (4k), Adobe (1k), Pace scheduling module (3k), Power DMS for CALEA (2k), online investigations software (4k), NCIC software annual maint (3k), Code Enforcement Tracking software (5k), Sonitrol alarm monitoring (1k), server warranty (1k), Charleston County MDT license (2.7k) & interagency network IPS (3.7k), new IOP Police App (11k) and misc provision (2k), FY25 includes Alastar MEOC software annual (2.5K), Drone upgrade software FY26+ (\$6K)
112	NON-CAPITAL TOOLS & EQUIPMENT	Tasers and taser cartridges (tasers must be discharged twice/yr to maintain certification) (\$2k), ammunition for shooting range (\$2k), firearm replacements (\$5K) and provision for other small equipment as needed (\$5k). Reduced taser budget by \$3K due to replacement of old tasers included in capital outlay.
113	MAINT & SERVICE CONTRACTS	Incls IOPPD's portion of annual maintenance on Charleston County's MDT (mobile data terminal) system (\$6.5k), elevator maint contract (\$7.5k), janitorial service (\$6k), recurring expenses for pest control, hvac, County stormwater fees and fire protection sys (\$5k) and misc provision as needed (\$15k).
114	MACHINE/EQUIPMENT REPAIR	Non-building expense, blowers, sign post digger
115	UNIFORMS	Normal replacement of uniforms and new staff. FY25 includes custom badge.
116	CLEANING/SANITARY SUPPLY	Building cleaning supplies
117	MEDICAL AND LAB	Increased based on actual and added \$2500 in FY24 to install a Medsafe pharmaceutical dropbox at the PSB.
118	INSURANCE	Forecast 2% annual increase each year. Includes 1/2 cost for underground tanks insurance. Includes a \$5k provision for deductibles
119	RENT AND LEASES	Police copier. Timeclock rental moved to IT account
120	EMPLOYEE TRAINING	Increased based on actual. FY25 + forecast includes \$2,500 field training office tracking system
121	PROFESSIONAL SERVICES	Annual CALEA continuation
122	CONTRACTED SERVICES	
123	MISC. & CONTINGENCY EXP	Increased to allow for increased promotional and recruitment efforts (National Night Out and Community Events)
124	CANINE KENNEL EXPENSES	Includes \$2,500 for food, vet appointment, and kennel maintenance supplies for PD K-9 program
125		
126		
127		

	Y	Z
1	CITY OF ISLE OF PALMS GENERAL FUND	
2	NOTES	
3		
128	FIRE	
129	SALARIES & WAGES	FY25 Budget 3% merit pool for adjustments effective 1/1/2025. Long-term forecasts include an annual 2.5% merit pool.
130	OVERTIME WAGES	Total OT budget is 14% of Regular Pay - 6% of this is scheduled OT, 8% is estimated OT for coverage of vacation & sick time, extra coverage on summer holidays, etc.
131	PART-TIME WAGES	
132	FICA EXPENSE	FICA rate is 7.65%
133	RETIREMENT EXPENSE	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
134	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to 1.000 effective 1/1/25.
135	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries. Firefighter rates decreased for calendar year 2023.
136	UNEMPLOYMENT COMPENSATION	
137		Vector FD scheduling & training software SBITA as defined in GASB 96.
138	PRINT AND OFFICE SUPPLIES	
139		Vector FD scheduling & training software SBITA as defined in GASB 96.
140	MEMBERSHIP AND DUES	Int'l Assoc of Fire Chiefs, Amazon, Costco, Sams, NFPA, SCIAAI, Fire Engineering, EMS Assc, Fire Alarm
141	MEETINGS AND SEMINARS	Added \$2,400 for Fire Marshal's attendance at State Fire Marshal Conference and State Arson Conference
142	VEHICLE, FUEL & OIL	FY25 budget based on recent 12 months usage and an estimated \$3.449/gallon cost for marine-grade unleaded and \$3.649/gallon cost for diesel fuel.
143	VEHICLE MAINTENANCE	Increased based on actual.
144	ELECTRIC AND GAS	
145	TELEPHONE/CABLE	Incls phone/internet (\$26k), cellular & data cards (\$8k) and Charleston County radio fee (\$27k)
146	WATER AND SEWER	
147	IT EQUP, SOFTWARE & SVCS	Incls Fire timekeeping (4k), Adobe DC (1k), Chas Co MDT maint contract (3k) and Image Trend records mgt software (5k), Sonitrol alarm (2k), Vector Solutions training software (6k), Vector Solutions Check-it Inventory & Maint software (1.5k), add Vector Solutions scheduling software w/ integration to RMS system (8.6k), First Arriving dashboard software annual subscription (3.6k) and misc provision (1k)
148	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed.
149	MAINT & SERVICE CONTRACTS	Incls elevator maint (\$6k), bay door maint (\$3k), janitorial service (\$5k), hvac maint (\$5k), recurring expenses for pest control, AED, county stormwater fees, fire suppression foam and fire protection system (\$7k) and misc provision as needed (\$15k).
150	MACHINE/EQUIPMENT REPAIR	FY25 includes \$5k for radio battery replacements
151	UNIFORMS	Incr to allow for a more professional standard among all employees. Provides for quick dry summer uniforms. In FY24 added \$12k for uniforms for 6 new Paramedics.
152	CLEANING/SANITARY SUPPLY	Increased based on actual
153	MEDICAL AND LAB	Added \$30k in FY24 for paramedic supplies and continued FY25+ to maintain the paramedic program.
154	INSURANCE	Forecast 2% annual increase each year. Includes 1/2 cost for underground tanks insurance. Includes a \$5k provision for deductibles. FY25 increased to include coverage for another Medical Director Doctor.
155	RENT AND LEASES	Fire Dept copier. Timeclock rental moved to IT account
156	EMPLOYEE TRAINING	Increased to allow for bringing in outside trainers
157	PROFESSIONAL SERVICES	Incls annual req'd testing for aerials and engine pumps (\$6k). Added \$6k to outsource annual firehose testing. Added \$20k for medical control officer req'd by SCDHEC.
158	MISC. & CONTINGENCY EXP	Added \$2,000 for fire prevention materials, kids helmets, etc.
159	VOLUNTEER FIRE POINTS	
160	CAPITAL OUTLAY	GASB 96 Software Subscription SBITA
161		
162		
163		

	A	B	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 2	CITY OF ISLE OF PALMS GENERAL FUND													
2	GL Number	Description	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
164	PUBLIC WORKS														
165	10-4610.5001	SALARIES & WAGES	596,726	699,272	646,025	311,441	626,627	654,026	8,001	685,662	39,637	702,803	720,373	738,383	756,842
166	10-4610.5002	OVERTIME WAGES	10,982	17,360	10,984	5,661	12,180	12,604	1,620	12,064	1,080	12,365	12,675	12,991	13,316
167	10-4610.5003	PART-TIME WAGES	18,486	19,680	24,300	9,546	19,538	24,300	-	25,984	1,684	26,634	27,299	27,982	28,681
168	10-4610.5004	FICA EXPENSE	46,486	54,880	52,120	24,277	48,862	52,856	736	55,364	3,244	56,748	58,167	59,621	61,111
169	10-4610.5005	RETIREMENT EXPENSE	95,913	119,121	121,941	58,912	115,386	123,727	1,786	129,498	7,557	132,735	136,054	139,455	142,941
170	10-4610.5006	GROUP HEALTH INSURANCE	90,262	101,412	116,563	52,744	105,077	116,563	-	131,136	14,573	138,349	143,883	149,638	155,623
171	10-4610.5007	WORKERS COMPENSATION	41,204	53,368	53,780	40,659	66,210	55,000	1,220	57,105	3,325	58,533	59,996	61,496	63,034
172	10-4620.5010	PRINT AND OFFICE SUPPLIES	651	690	1,500	130	799	1,500	-	1,000	(500)	1,500	1,500	1,500	1,500
173	10-4620.5014	MEMBERSHIP AND DUES	509	171	500	(34)	137	500	-	500	-	500	500	500	500
174	10-4620.5015	MEETINGS AND SEMINARS	189	55	500	57	57	500	-	500	-	500	500	500	500
175	10-4620.5016	VEHICLE, FUEL & OIL	80,853	116,856	97,000	45,706	95,913	99,316	2,316	95,000	(2,000)	95,000	95,000	95,000	95,000
176	10-4620.5017	VEHICLE MAINTENANCE	81,320	110,806	114,000	109,333	128,679	170,385	56,385	129,000	15,000	131,000	131,000	131,000	131,000
177	10-4620.5020	ELECTRIC AND GAS	67,955	70,341	70,000	37,457	73,524	70,000	-	72,000	2,000	72,000	72,000	72,000	72,000
178	10-4620.5021	TELEPHONE/CABLE	12,896	12,791	14,000	6,245	13,439	12,800	(1,200)	14,000	-	14,000	14,000	14,000	14,000
179	10-4620.5022	WATER AND SEWER	1,682	1,518	3,000	667	1,265	1,800	(1,200)	3,000	-	3,000	3,000	3,000	3,000
180	10-4620.5024	IT EQUIP, SOFTWARE & SVCS	4,738	7,419	16,000	1,498	4,972	16,000	-	16,000	-	16,000	16,000	16,000	16,000
181	10-4620.5025	NON-CAPITAL TOOLS & EQUIPMENT	1,561	4,585	8,000	2,485	3,966	8,000	-	8,000	-	8,000	8,000	8,000	8,000
182	10-4620.5026	MAINT & SERVICE CONTRACTS	9,918	12,866	11,500	4,804	12,649	11,500	-	11,500	-	11,500	11,500	11,500	11,500
183	10-4620.5027	MACHINE/EQUIPMENT REPAIR	4,317	2,960	4,000	160	2,435	4,000	-	4,000	-	4,000	4,000	4,000	4,000
184	10-4620.5041	UNIFORMS	10,271	11,946	13,000	7,556	12,377	13,810	810	15,500	2,500	15,500	15,500	15,500	15,500
185	10-4620.5044	CLEANING/SANITARY SUPPLY	1,774	1,116	2,500	727	1,606	1,500	(1,000)	2,000	(500)	2,000	2,000	2,000	2,000
186	10-4620.5049	MEDICAL AND LAB	3,825	2,735	4,000	2,341	4,219	4,015	15	4,000	-	4,000	4,000	4,000	4,000
187	10-4620.5054	STREET SIGNS	1,334	1,276	2,000	198	198	2,000	-	2,000	-	2,000	2,000	2,000	2,000
188	10-4620.5062	INSURANCE	36,813	40,596	43,500	51,102	69,620	51,620	8,120	58,900	15,400	60,078	61,280	62,505	63,755
189	10-4620.5063	RENT AND LEASES	179	169	2,000	11,887	12,024	12,055	10,055	1,000	(1,000)	2,000	2,000	2,000	2,000
190	10-4620.5064	EMPLOYEE TRAINING	-	46	300	-	-	-	(300)	300	-	300	300	300	300
191	10-4620.5065	PROFESSIONAL SERVICES	3,050	2,021	2,000	1,534	3,555	2,174	174	3,000	1,000	2,000	2,000	2,000	2,000
192	10-4620.5066	TEMPORARY LABOR	241,462	246,585	248,000	113,789	246,473	248,000	-	248,000	-	248,000	248,000	248,000	248,000
193	10-4620.5067	CONTRACTED SERVICES	206	900	1,000	-	-	1,267	267	1,000	-	1,000	1,000	1,000	1,000
194	10-4620.5079	MISC. & CONTINGENCY EXP	608	494	1,000	561	721	1,000	-	1,000	-	1,000	1,000	1,000	1,000
195	10-4620.5089	GARBAGE CART PROCUREMENT	24,637	16,462	8,500	16,310	24,555	16,310	7,810	100,000	91,500	100,000	100,000	8,500	8,500
196	SUBTOTAL PUBLIC WORKS		1,490,806	1,730,497	1,693,513	917,751	1,707,063	1,789,128	95,615	1,888,013	194,500	1,923,045	1,954,526	1,895,371	1,928,605
197	% Increase/(Decrease) from Prior Year		3%	16%	17%			6%		11%		2%	2%	-3%	2%
198															

	Y	Z
1	CITY OF ISLE OF PALMS GENERAL FUND	
2	NOTES	
3		
164	PUBLIC WORKS	
165	SALARIES & WAGES	FY25 Budget 3% merit pool for adjustments effective 1/1/2025. Long-term forecasts include an annual 2.5% merit pool.
166	OVERTIME WAGES	Includes OT provision for beach cleanup as needed. Forecast increase is 2.5% per year
167	PART-TIME WAGES	Part-time weekend restroom maintenance/attendant. 100% of wages and fringes covered by transfer in from Muni Atax fund. FY21 Budget assumed this was a contract position and did not include PT wages.
168	FICA EXPENSE	FICA rate is 7.65%
169	RETIREMENT EXPENSE	SCRS employer contribution rates are 18.56%
170	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to 1.000 effective 1/1/25.
171	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
172	PRINT AND OFFICE SUPPLIES	
173	MEMBERSHIP AND DUES	
174	MEETINGS AND SEMINARS	Attendance at stormwater managers meetings
175	VEHICLE, FUEL & OIL	FY25 budget based on recent 12 months usage and an estimated \$3.449/gallon cost for marine-grade unleaded and \$3.649/gallon cost for diesel fuel.
176	VEHICLE MAINTENANCE	Increased based on actual and includes new additions to the fleet.
177	ELECTRIC AND GAS	Increased based on actual.
178	TELEPHONE/CABLE	
179	WATER AND SEWER	
180	IT EQUIP, SOFTWARE & SVCS	Incls Public Wks timekeeping (2k), Fuelmaster (2k), Arc GIS mapping/drainage sys mgt (1.2k), Citiworks maintenance management software (10k) and misc provision (.5k)
181	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed. Includes additional provision for Stormwater manager and the jet vac trailer.
182	MAINT & SERVICE CONTRACTS	Includes monthly janitorial service and pest control.
183	MACHINE/EQUIPMENT REPAIR	
184	UNIFORMS	Weekly uniform service + \$150/yr per employee for steel-toed boots (boot cost increased from \$100 to \$150). Increased for more frequent uniform replacement.
185	CLEANING/SANITARY SUPPLY	
186	MEDICAL AND LAB	Cintas First Aid
187	STREET SIGNS	Covers island wide street name signs only as needed.
188	INSURANCE	Forecast 2% annual increase each year. Includes underground storage tank insurance on (2) fuel tanks.
189	RENT AND LEASES	Covers hydrogen and acetylene tanks for welding. Timeclock rental moved to IT account. FY24 includes unexpected rental of CAT loader and mini excavator.
190	EMPLOYEE TRAINING	
191	PROFESSIONAL SERVICES	DHEC and UST testing. Using Crompco for all 3 sites (Public Works, Marina and PSB). Includes annual testing and additional compliance monitoring. Increase based actual price increases.
192	TEMPORARY LABOR	Incls provision for additional services if needed, such as right-of-way maintenance, office help, Front Beach parking lot and compactor cleanup. Hourly rate \$18/hr. FY24 added provision for beach cleanup conducted.
193	CONTRACTED SERVICES	Covers annual shred day service
194	MISC. & CONTINGENCY EXP	
195	GARBAGE CART PROCUREMENT	Includes first phase of replacement carts as part of side loader transition. New carts are sold for \$75
196		
197		
198		

	A	B	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 2	CITY OF ISLE OF PALMS GENERAL FUND													
2	GL Number	Description	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
199	BUILDING														
200	10-4710.5001	SALARIES & WAGES	239,870	259,202	278,362	154,601	276,215	318,988	40,626	298,610	20,248	306,075	313,727	321,571	329,610
201	10-4710.5002	OVERTIME WAGES	672	872	1,004	912	1,611	2,176	1,172	1,091	87	1,118	1,146	1,175	1,204
202	10-4710.5004	FICA EXPENSE	17,813	19,553	21,371	11,584	20,764	24,569	3,198	22,927	1,556	23,500	24,088	24,690	25,307
203	10-4710.5005	RETIREMENT EXPENSE	38,053	43,491	51,850	28,895	50,369	59,608	7,758	55,625	3,774	57,015	58,441	59,902	61,399
204	10-4710.5006	GROUP HEALTH INSURANCE	31,551	32,950	48,369	28,395	47,470	64,378	16,009	57,447	9,078	60,607	63,031	65,552	68,174
205	10-4710.5007	WORKERS COMPENSATION	2,650	2,353	2,593	1,653	2,446	2,602	9	2,763	170	2,832	2,903	2,975	3,050
206	10-4720.5010	PRINT AND OFFICE SUPPLIES	8,416	8,259	10,000	2,943	9,328	10,196	196	10,000	-	10,000	10,000	10,000	10,000
207	10-4720.5014	MEMBERSHIP AND DUES	548	569	1,000	456	624	1,000	-	1,000	-	1,000	1,000	1,000	1,000
208	10-4720.5015	MEETINGS AND SEMINARS	305	-	3,000	169	169	3,000	-	3,000	-	3,000	3,000	3,000	3,000
209	10-4720.5016	VEHICLE, FUEL & OIL	5,775	3,259	4,100	1,658	3,095	3,669	(431)	3,600	(500)	3,600	3,600	3,600	3,600
210	10-4720.5017	VEHICLE MAINTENANCE	1,645	101	1,000	62	118	1,000	-	1,000	-	1,000	1,000	1,000	1,000
211	10-4720.5020	ELECTRIC AND GAS	4,750	5,451	5,100	3,204	5,918	6,172	1,072	5,100	-	5,100	5,100	5,100	5,100
212	10-4720.5021	TELEPHONE/CABLE	4,466	4,614	5,500	1,603	4,217	4,800	(700)	5,500	-	5,500	5,500	5,500	5,500
213	10-4720.5022	WATER AND SEWER	1,260	1,308	1,600	881	1,441	1,600	-	1,600	-	1,600	1,600	1,600	1,600
214	10-4720.5024	IT EQUP, SOFTWARE & SVCS	23,833	6,222	35,000	17,781	21,850	20,000	(15,000)	35,000	-	35,000	35,000	35,000	35,000
215	10-4720.5025	NON-CAPITAL TOOLS & EQUIPMENT	244	920	1,000	-	769	1,000	-	1,000	-	1,000	1,000	1,000	1,000
216	10-4720.5026	MAINT & SERVICE CONTRACTS	6,054	8,838	7,500	4,021	8,794	9,036	1,536	7,500	-	7,500	7,500	7,500	7,500
217	10-4720.5027	MACHINE/EQUIPMENT REPAIR	-	-	500	-	-	500	-	500	-	500	500	500	500
218	10-4720.5041	UNIFORMS	431	431	500	-	135	500	-	500	-	500	500	500	500
219	10-4720.5044	CLEANING/SANITARY SUPPLY	414	321	500	-	-	500	-	500	-	500	500	500	500
220	10-4720.5049	MEDICAL AND LAB	497	203	100	140	248	140	40	100	-	100	100	100	100
221	10-4720.5062	INSURANCE	9,311	10,839	12,000	12,433	17,880	13,361	1,361	17,300	5,300	17,646	17,999	18,359	18,726
222	10-4720.5063	RENT AND LEASES	842	726	1,500	98	397	800	(700)	1,500	-	1,500	1,500	1,500	1,500
223	10-4720.5064	EMPLOYEE TRAINING	999	1,426	2,000	1,277	2,543	2,321	321	2,000	-	2,000	2,000	2,000	2,000
224	10-4720.5065	PROFESSIONAL SERVICES	23,841	37,300	14,300	3,833	7,667	14,300	-	10,300	(4,000)	10,300	10,300	10,300	10,300
225	10-4720.5066	TEMPORARY LABOR	19,135	-	4,000	-	-	1,000	(3,000)	4,000	-	4,000	4,000	4,000	4,000
226	10-4720.5079	MISC. & CONTINGENCY EXP	423	308	500	705	939	1,181	681	500	-	500	500	500	500
227	10-4720.5085	CAPITAL OUTLAY	-	181,012	-	-	-	42,000	42,000	42,000	42,000	42,000	42,000	-	-
228		SUBTOTAL BUILDING	443,799	630,527	514,250	277,303	485,008	610,398	96,148	591,963	77,713	604,994	617,535	588,423	601,671
229		% Increase/(Decrease) from Prior Year:	7%	42%	24%	-	-	19%	-	15%	-	2%	2%	-5%	2%

	Y	Z
1	CITY OF ISLE OF PALMS GENERAL FUND	
2	NOTES	
3		
199	BUILDING	
200	SALARIES & WAGES	FY25 Budget 3% merit pool for adjustments effective 1/1/2025. Long-term forecasts include an annual 2.5% merit pool.
201	OVERTIME WAGES	Forecast increase is 2.5% per year
202	FICA EXPENSE	FICA rate is 7.65%
203	RETIREMENT EXPENSE	SCRS employer contribution rates are 18.56%
204	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to 1.000 effective 1/1/25.
205	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
206	PRINT AND OFFICE SUPPLIES	
207	MEMBERSHIP AND DUES	
208	MEETINGS AND SEMINARS	Increased budget for meetings and conferences for new Zoning Administrator
209	VEHICLE, FUEL & OIL	FY25 budget based on recent 12 months usage and an estimated \$3.449/gallon cost for marine-grade unleaded and \$3.649/gallon cost for diesel fuel.
210	VEHICLE MAINTENANCE	
211	ELECTRIC AND GAS	
212	TELEPHONE/CABLE	
213	WATER AND SEWER	
214	IT EQUIP, SOFTWARE & SVCS	Incls Building Dept timekeeping (1k), BS&A business license maint (.5k), Geothinq GIS software subscription (2k), provision for new permitting & licensing software (30k) and misc provision (.5k). STR software moved to Muni Atax Fund.
215	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
216	MAINT & SERVICE CONTRACTS	Includes provision for janitorial service, pest control, HVAC maintenance, etc.
217	MACHINE/EQUIPMENT REPAIR	
218	UNIFORMS	
219	CLEANING/SANITARY SUPPLY	
220	MEDICAL AND LAB	
221	INSURANCE	
222	RENT AND LEASES	Copier rental. Timeclock rental moved to IT account
223	EMPLOYEE TRAINING	
224	PROFESSIONAL SERVICES	Flood letter (\$2,000) BOZA & Plan Commission legal/prof svcs (\$2,500, \$1,000 of which is training), services for Planning Comm (\$3,000), GIS subscription (\$1,800)
225	TEMPORARY LABOR	Added \$4,000 for occasional office help.
226	MISC. & CONTINGENCY EXP	
227		Rentalscape SBITA as defined in GASB 96. FY24 forecast ,FY25 budget and future forecast based on Veris Maturity Analysis Schedule.
228		
229		

	A	B	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 2	CITY OF ISLE OF PALMS GENERAL FUND													
2	GL Number	Description	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
231	RECREATION														
232	10-4810.5001	SALARIES & WAGES	445,839	377,840	390,435	191,775	326,136	408,738	18,303	420,674	30,239	431,191	441,971	453,020	464,345
233	10-4810.5002	OVERTIME WAGES	4,377	1,971	9,293	956	1,598	4,500	(4,793)	10,087	794	10,339	10,597	10,862	11,134
234	10-4810.5003	PART-TIME WAGES	130,980	211,364	235,000	104,836	262,772	235,000	-	235,000	-	235,000	235,000	235,000	235,000
235	10-4810.5004	FICA EXPENSE	43,928	44,674	48,557	22,560	44,732	49,590	1,034	50,931	2,374	51,755	52,599	53,464	54,352
236	10-4810.5005	RETIREMENT EXPENSE	66,280	67,387	75,515	36,072	72,134	76,614	1,100	81,274	5,760	81,948	83,997	86,097	88,249
237	10-4810.5006	GROUP HEALTH INSURANCE	54,656	53,439	71,125	31,341	57,752	65,000	(6,125)	74,801	3,676	78,915	82,072	85,354	88,769
238	10-4810.5007	WORKERS COMPENSATION	14,012	15,280	17,923	15,006	21,418	22,257	4,334	18,796	873	19,265	19,747	20,241	20,747
240	10-4820.5010	PRINT AND OFFICE SUPPLIES	10,910	9,684	12,000	8,072	11,251	12,000	-	13,000	1,000	13,000	13,000	13,000	13,000
241	10-4820.5014	MEMBERSHIP AND DUES	1,499	1,081	1,600	366	1,152	1,600	-	1,600	-	1,600	1,600	1,600	1,600
242	10-4820.5015	MEETINGS AND SEMINARS	412	1,692	2,000	1,971	2,811	2,752	752	3,000	1,000	3,000	3,000	3,000	3,000
243	10-4820.5016	VEHICLE, FUEL & OIL	3,012	3,661	7,000	2,242	4,277	5,277	(1,723)	5,300	(1,700)	5,300	5,300	5,300	5,300
244	10-4820.5017	VEHICLE MAINTENANCE	1,281	2,501	2,000	410	2,547	2,734	734	2,000	-	2,000	2,000	2,000	2,000
245	10-4820.5020	ELECTRIC AND GAS	32,328	33,136	35,000	17,892	32,617	35,000	-	35,000	-	35,000	35,000	35,000	35,000
246	10-4820.5021	TELEPHONE/CABLE	10,574	10,917	13,000	4,485	10,256	11,000	(2,000)	11,000	(2,000)	11,000	11,000	11,000	11,000
247	10-4820.5022	WATER AND SEWER	5,115	3,904	5,000	2,506	4,116	5,000	-	5,000	-	5,000	5,000	5,000	5,000
248	10-4820.5024	IT EQUIP, SOFTWARE & SVCS	24,367	23,440	30,000	1,477	20,635	26,000	(4,000)	25,000	(5,000)	25,000	25,000	25,000	25,000
249	10-4820.5025	NON-CAPITAL TOOLS & EQUIPMENT	1,910	1,559	2,000	2,006	2,987	2,322	322	2,000	-	2,000	2,000	2,000	2,000
250	10-4820.5026	MAINT & SERVICE CONTRACTS	42,890	37,775	45,000	21,910	35,446	42,000	(3,000)	46,000	1,000	46,000	46,000	46,000	46,000
251	10-4820.5027	MACHINE/EQUIPMENT REPAIR	3,438	1,581	2,500	547	1,342	2,500	-	2,500	-	2,500	2,500	2,500	2,500
252	10-4820.5041	UNIFORMS	332	1,646	1,950	625	625	2,753	803	1,950	-	1,950	1,950	1,950	1,950
253	10-4820.5044	CLEANING/SANITARY SUPPLY	5,886	6,652	8,000	3,527	6,964	8,000	-	8,000	-	8,000	8,000	8,000	8,000
254	10-4820.5049	MEDICAL AND LAB	1,342	685	1,000	314	791	1,000	-	1,000	-	1,000	1,000	1,000	1,000
255	10-4820.5062	INSURANCE	43,326	52,675	60,000	65,110	93,343	69,596	9,596	75,400	15,400	76,908	78,446	80,015	81,615
256	10-4820.5063	RENT AND LEASES	1,944	1,459	2,500	873	1,652	2,500	-	2,500	-	2,500	2,500	2,500	2,500
257	10-4820.5064	EMPLOYEE TRAINING	1,387	1,311	2,500	954	954	2,500	-	2,500	-	2,000	2,000	2,000	2,000
258	10-4820.5065	PROFESSIONAL SERVICES	-	-	120	-	-	120	-	120	-	120	120	120	120
259	10-4820.5066	TEMPORARY LABOR	1,859	-	2,000	-	-	2,000	-	2,000	-	2,000	2,000	2,000	2,000
260	10-4820.5079	MISC. & CONTINGENCY EXP	3,295	1,741	3,500	1,401	1,914	3,000	(500)	3,500	-	3,500	3,500	3,500	3,500
261	10-4830.5088	5 & UNDER GROUPS	658	719	750	188	599	750	-	1,000	250	1,000	1,000	1,000	1,000
262	10-4830.5091	PROGRAMS	3,286	3,350	5,000	4,643	7,027	5,000	-	5,000	-	5,000	5,000	5,000	5,000
263	10-4830.5092	SPECIAL ACTIVITIES/EVENTS	25,211	19,258	24,500	10,071	20,495	24,500	-	24,500	-	24,500	24,500	24,500	24,500
264	10-4830.5093	SUMMER CAMPS	10,783	10,441	15,500	3,765	11,618	15,500	-	15,500	-	14,500	14,500	14,500	14,500
265	10-4830.5095	THEME ACTIVITIES	1,910	1,950	3,500	3,100	3,100	3,500	-	14,000	10,500	5,000	5,000	5,000	5,000
267	10-4830.5097	ADULT SPORTS	12,730	12,989	14,000	3,243	11,262	14,000	-	15,000	1,000	15,000	15,000	15,000	15,000
268	10-4830.5098	YOUTH SPORTS	34,898	35,149	36,000	9,159	32,812	36,000	-	37,000	1,000	37,000	37,000	37,000	37,000
269	10-4830.5099	KEENAGERS	3,556	2,376	4,000	2,218	3,170	4,000	-	4,500	500	4,500	4,500	4,500	4,500
270	SUBTOTAL RECREATION		1,050,210	1,055,285	1,189,767	575,621	1,112,307	1,204,604	14,836	1,256,432	66,665	1,264,291	1,283,398	1,303,023	1,323,181
271	% Increase/(Decrease) from Prior Year:		11%	0%	25%				1%	6%	1%	2%	2%	2%	2%
272															

	Y	Z
1	CITY OF ISLE OF PALMS GENERAL FUND	
2	NOTES	
3		
231	RECREATION	
232	SALARIES & WAGES	FY25 Budget 3% merit pool for adjustments effective 1/1/2025. Long-term forecasts include an annual 2.5% merit pool.
233	OVERTIME WAGES	Forecast increase is 2.5% per year
234	PART-TIME WAGES	Instructor pay = 70% of revenues generated from participant fees, so this line item is tied to participation. Increased PT hourly rate.
235	FICA EXPENSE	FICA rate is 7.65%
236	RETIREMENT EXPENSE	SCRS employer contribution rates are 18.56%
237	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to 1.000 effective 1/1/25.
238	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
240	PRINT AND OFFICE SUPPLIES	Increased based on actual (activity guide and additional cost of color printer \$1K)
241	MEMBERSHIP AND DUES	
242	MEETINGS AND SEMINARS	Increased based on more staff attending conferences and CE
243	VEHICLE, FUEL & OIL	FY25 budget based on recent 12 months usage and an estimated \$3.449/gallon cost for marine-grade unleaded and \$3.649/gallon cost for diesel fuel.
244	VEHICLE MAINTENANCE	
245	ELECTRIC AND GAS	Increased based on actual
246	TELEPHONE/CABLE	
247	WATER AND SEWER	
248	IT EQUIP, SOFTWARE & SVCS	Incls Rec Dept timekeeping (3k), Rec Trac software w/ online registration, scheduling & communications modules (15k), hardware replacements (6k) and misc provision (.5k)
249	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
250	MAINT & SERVICE CONTRACTS	
251	MACHINE/EQUIPMENT REPAIR	
252	UNIFORMS	
253	CLEANING/SANITARY SUPPLY	
254	MEDICAL AND LAB	First Aid supplies
255	INSURANCE	Forecast 2% annual increase each year
256	RENT AND LEASES	Includes color copier rental and year round portable toilets.
257	EMPLOYEE TRAINING	
258	PROFESSIONAL SERVICES	Annual backflow tests
259	TEMPORARY LABOR	Added budget to address temporary staffing needs
260	MISC. & CONTINGENCY EXP	
261	5 & UNDER GROUPS	Increased to include additional toddlers programming
262	PROGRAMS	Supplies for all youth and adult programming and classes
263	SPECIAL ACTIVITES/EVENTS	Includes Doggie Day, Halloween, Ghostly TideTales
264	SUMMER CAMPS	
265	THEME ACTIVITIES	Includes Farmers Market and Book Walk (\$9k), increased for more community offerings.
267	ADULT SPORTS	Increased official/umpires's rates and cost athletic equipment
268	YOUTH SPORTS	Increased official/umpires's rates and cost athletic equipment
269	KEENAGERS	Increased to supplement lunch offerings
270		
271		
272		

	A	B	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 2	CITY OF ISLE OF PALMS GENERAL FUND													
2	GL Number	Description	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
273	COURT														
274	10-4910.5001	SALARIES & WAGES	76,305	85,922	80,652	40,688	81,647	85,445	4,793	85,475	4,823	87,612	89,803	92,048	94,349
275	10-4910.5002	OVERTIME WAGES	9,817	9,153	1,836	1,796	6,542	4,166	2,330	1,950	114	1,999	2,049	2,100	2,153
276	10-4910.5003	PART-TIME WAGES	15,041	15,041	24,000	7,335	15,000	24,000	-	28,800	4,800	24,000	24,000	24,000	24,000
277	10-4910.5004	FICA EXPENSE	7,705	8,428	8,146	3,816	7,899	8,691	545	8,891	745	8,691	8,863	9,038	9,218
278	10-4910.5005	RETIREMENT EXPENSE	15,837	18,137	19,764	9,258	18,551	19,764	-	21,571	1,807	21,086	21,502	21,928	22,365
279	10-4910.5006	GROUP HEALTH INSURANCE	6,629	6,998	7,864	3,680	7,361	7,864	-	27,754	19,890	29,281	30,452	31,670	32,937
280	10-4910.5007	WORKERS COMPENSATION	210	234	298	210	316	298	-	325	27	333	342	350	359
281	10-4920.5010	PRINT AND OFFICE SUPPLIES	3,555	1,779	4,000	483	1,371	2,500	(1,500)	1,500	(2,500)	1,500	1,500	1,500	1,500
282	10-4920.5014	MEMBERSHIP AND DUES	83	69	150	(34)	34	150	-	50	(100)	50	50	50	50
283	10-4920.5015	MEETINGS AND SEMINARS	150	400	700	240	465	700	-	2,000	1,300	2,000	2,000	2,000	2,000
284	10-4920.5021	TELEPHONE/CABLE	3,541	3,633	4,000	1,447	3,363	4,000	-	4,000	-	4,000	4,000	4,000	4,000
285	10-4920.5024	IT EQUP, SOFTWARE & SVCS	2,800	-	1,000	-	-	1,000	-	1,000	-	1,000	1,000	1,000	1,000
286	10-4920.5025	NON-CAPITAL TOOLS & EQUIPMENT	191	109	800	-	-	800	-	500	(300)	500	500	500	500
287	10-4920.5026	MAINT & SERVICE CONTRACTS	-	-	3,850	-	-	3,850	-	-	(3,850)	-	-	-	-
289	10-4920.5062	INSURANCE	682	976	1,500	1,257	1,859	1,500	-	1,500	-	1,530	1,561	1,592	1,624
290	10-4920.5064	EMPLOYEE TRAINING	645	1,346	1,500	-	1,150	1,500	-	-	(1,500)	-	-	-	-
291	10-4920.5065	PROFESSIONAL SERVICES	168,750	241,153	170,000	108,224	217,534	181,862	11,862	200,000	30,000	200,000	200,000	200,000	200,000
292	10-4920.5079	MISC. & CONTINGENCY EXP	635	(237)	850	(22)	(318)	850	-	850	-	850	850	850	850
293	SUBTOTAL COURT		312,575	393,142	330,911	178,379	362,775	348,940	18,030	386,168	55,257	384,433	388,470	392,626	396,904
294	% Increase/(Decrease) from Prior Year:		25%	26%	32%			5%		17%		0%	1%	1%	1%
295															
296	BEACH SERVICE OFFICERS (BSOs)														
297	10-5710.5002	OVERTIME WAGES	2,894	2,522	2,000	3,101	4,683	4,467	2,467	1,500	(500)	2,000	2,000	2,000	2,000
298	10-5710.5003	PART-TIME WAGES	82,354	82,111	125,000	70,680	120,127	125,000	-	29,480	(95,520)	125,000	125,000	125,000	125,000
299	10-5710.5004	FICA EXPENSE	6,522	6,478	9,716	5,644	9,548	9,716	-	2,370	(7,346)	9,716	9,716	9,716	9,716
301	10-5710.5006	GROUP HEALTH INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-
302	10-5710.5007	WORKERS COMPENSATION	5,035	4,704	1,920	2,498	4,426	2,985	1,065	2,343	423	2,402	2,462	2,523	2,586
303	SUBTOTAL BEACH SERVICE OFFICERS		97,049	95,816	138,636	81,922	138,784	142,168	3,532	35,693	(102,942)	139,117	139,177	139,239	139,302
304	% Increase/(Decrease) from Prior Year:		10%	-1%	57%			3%		-74%		290%	0%	0%	0%
305															
306	TOTAL GENERAL FUND EXPENDITURES		12,019,226	14,088,704	14,412,821	7,006,182	14,129,027	14,733,802	320,981	15,907,997	1,495,176	16,523,220	16,747,623	16,944,157	16,816,037
307	% Increase/(Decrease) from Prior Year:		8%	17%	30%			2%		10%		4%	1%	1%	-1%
308															
309	NET INCOME BEFORE TRANSFERS		2,944,511	1,641,296	(470,786)	(3,260,606)	1,089,068	150,386	621,172	(1,221,457)	(750,672)	(1,500,703)	(1,577,900)	(1,625,196)	(1,345,773)
310															
311	10-3900.4901	OPERATING TRANSFERS IN	1,031,462	1,242,166	1,515,634	17,693	1,246,715	1,515,634	-	2,451,740	936,106	2,541,602	2,634,018	2,730,131	2,830,089
312															
313	10-3900.5901	OPERATING TRANSFERS OUT	(3,624,164)	(2,574,397)	(1,044,848)	-	(2,574,397)	(1,044,848)	-	(1,230,283)	(185,435)	(1,040,899)	(1,056,119)	(1,104,935)	(1,484,316)
314	NET TRANSFERS IN/(OUT)		(2,592,702)	(1,332,231)	470,786	17,693	(1,327,682)	470,786	-	1,221,457	750,672	1,500,703	1,577,900	1,625,196	1,345,773
315															
316	NET INCOME AFTER TRANSFERS		351,809	309,066	(0)	(3,242,913)	(238,613)	621,172	621,172	-	0	(0)	0	-	-
317															
318	ENDING FUND BALANCE		4,243,856	4,552,921	4,552,921	1,310,009	1,071,395	5,174,094	1,692,568	5,174,094	1,692,568	5,174,094	5,174,094	5,174,094	5,174,094

	Y	Z
1	CITY OF ISLE OF PALMS GENERAL FUND	
2	NOTES	
3		
273	COURT	
274	SALARIES & WAGES	FY25 Budget 3% merit pool for adjustments effective 1/1/2025. Long-term forecasts include an annual 2.5% merit pool.
275	OVERTIME WAGES	Forecast increase is 2.5% per year
276	PART-TIME SALARIES	Includes \$1500 for fill-in Judge if needed. FY25 includes provision for one additional court per month.
277	FICA EXPENSE	FICA rate is 7.65%
278	RETIREMENT EXPENSE	SCRS employer contribution rates are 18.56%
279	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to 1.000 effective 1/1/25.
280	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
281	PRINT AND OFFICE SUPPLIES	
282	MEMBERSHIP AND DUES	Includes membership to MASC
283	MEETINGS AND SEMINARS	Includes conferences to SCJA and MASC
284	TELEPHONE/CABLE	Phone and internet service
285	IT EQUIP, SOFTWARE & SVCS	Incls provision for Court jury selection software (.5k) and misc provision (.5k) LawTrac court software included in Police.
286	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed
287	MAINT & SERVICE CONTRACTS	
289	INSURANCE	
290	EMPLOYEE TRAINING	
291	PROFESSIONAL SERVICES	Includes most legal fees for the City and Court security. Increased based on actual.
292	MISC. & CONTINGENCY	Includes jury duty payments
293		
294		
295		
296	BEACH SERVICE OFFICERS (BSOs)	
297	OVERTIME WAGES	
298	PART-TIME WAGES	Increased PT hourly rate. All BSO and Parking Attendant wages and fringes are covered with transfers in from Tourism Funds
299	FICA EXPENSE	FICA rate is 7.65%
301	GROUP HEALTH INSURANCE	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to 1.000 effective 1/1/25.
302	WORKERS COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries. The premium rate for BSOs was changed by SCMIT from the police rate to a lower rate.
303		
304		
305		
306		
307		
308		
309		
310		
312	OPERATING TRANSFERS IN	Incls transfers in from Tourism funds for BSOs and Marina Parking Attendant (\$35.6K), 7 Police Officers (\$710.5k), Victims Advocate (\$3k), Police summer OT (\$20k), 8 Firefighters and 50% of Fire Inspector (\$809.4k), 3 Paramedics (\$313.3k), 50% of Public Wks fuel (\$47.5k) & temps (\$124k), Front Beach restroom attendant (\$28.3k) and Public Relations/Media Coordinator (\$39.7k from CVB 30% Funds) 2 CDL Drivers (\$166.3K) , 1 Code Enforcement Officer (\$79k) and STR Coordinator (\$75k)
313	OPERATING TRANSFERS OUT	Transfers Out to Capital Projects Fund. (Will adjust as needed to cover GF expenses)
314		
315		
316		
317		
318		

	Y	Z
1	CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND	
2	NOTES	
3		
5	CAPITAL PROJECTS FUND REVENUES	
8	GRANT INCOME	FY25 incl a FEMA flood mitigation grant for an island residence (\$325.2k) and recognizes 50% of the \$2,170,600 Federal ARP grant. \$1.085 million (50% of total ARP award) was transferred in FY24 to the Marina for construction of the public dock while the remaining 50% will be used for the Waterway Blvd multi-use path. FY25 assumes grant will be recieved for Waterway total of \$990K split 62% (\$613.8.K)to Cap Fund and 38% to State ATax Fund (\$376.2K). FY25 also incl \$37.5k for physical agility testing equipment in the Fire Dept.
9	MISCELLANEOUS REVENUE	
10	SALE OF ASSETS	
11	INTEREST INCOME	FY25 interest income based on last 12 months received. Forecast periods are 50% of FY25 Budget.
12	BOND PROCEEDS	\$3.5 million GO Bond issued in January 2021 to fund Phase 3 drainage construction. Debt service expense is in the General Fund.
13	MUNICIPAL LEASE PROCEEDS	
14		
15		
16		
17	GENERAL GOVERNMENT	
18	BANK SERVICE CHARGES	
19	IT EQUIP, SOFTWARE & SVCS	FY25 includes new telephone system for City Hall (\$30K)and replacement of tablets for City Council (\$9.6K)
20	NON-CAPITAL TOOLS & EQUIPMENT	Provision for City Hall and Council Chamber furniture as needed
21	MAINT & SERVICE CONTRACTS	Building maintenance contingency to proactively address issues as needed. Equals 1% (FY23-26) or 2% (FY27+) of City Hall building insured value. Split 50/50 Gen Govt/Building
22	PROFESSIONAL SERVICES	City-wide Microsoft Office 365 previously budgeted here is now budgeted in the new IT Equip, Software & Svcs account
23	CAPITAL OUTLAY	FY25 incl FEMA flood mitigation proj for island residence (\$325,200) is the second half of the project. (The entire project will be offset with grants). Forecast periods = 100% of Gen Govt capital needs per the 10-yr plan.
24		
25		
26		
27	POLICE	
28	VEHICLE MAINTENANCE	
29	IT EQUIP, SOFTWARE & SVCS	Replace/reconfigure Police Dept servers per VC3 recommendation
30	NON-CAPITAL TOOLS & EQUIPMENT	
31	MAINT & SERVICE CONTRACTS	Building maintenance contingency to proactively address issues as needed. Equals 1% (FY23-26) or 2% (FY27+) of PSB insured value. PSB costs are split 50% with Fire Department
32	UNIFORMS	
33	CONSTRUCTION IN PROGRESS	
34	CAPITAL OUTLAY	FY25 incl 1 patrol SUV (\$55K) & 1/2 of PD share for access contol system (\$31,250). Forecast periods = 50% of the annual Police Dept capital needs per the 10-yr plan.
35		
36		
37		

	A	B	L	M	N	O	P	Q	R	S	T	U	V	W	X	
1	Draft 2	CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND														
2	GL Number	Description	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/23 (6 MOS)	12 Months Jan-Dec 2023	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29	
38	FIRE															
39	20-4540.5009	DEBT SERVICE - PRINCIPAL	-	-	-	-	-	-	-	-	-	-	-	-	-	
40	20-4540.5011	DEBT SERVICE - INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	-	
41	20-4540.5017	VEHICLE MAINTENANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	
42	20-4540.5025	NON-CAPITAL TOOLS & EQUIPMEN	24,713	13,078	-	20,674	13,896	20,674	20,674	-	-	12,500	12,500	12,500	12,500	
43	20-4540.5026	MAINT & SERVICE CONTRACTS	3,463	34,160	124,620	18,172	37,125	124,620	-	222,160	97,540	158,160	286,321	286,321	286,321	
44	20-4540.5063	RENT AND LEASES	-	-	-	-	-	-	-	-	-	-	-	-	-	
45	20-4540.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	
46	20-4540.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-	
47	20-4540.5085	CAPITAL OUTLAY	1,479,680	173,862	206,000	57,236	176,156	206,000	-	56,250	(149,750)	55,000	65,500	(566,500)	77,000	
48	SUBTOTAL FIRE		1,507,856	221,100	330,620	96,082	227,178	351,294	20,674	278,410	(52,210)	225,660	364,321	(267,679)	375,821	
49	% Increase/(Decrease) from Prior Y		-3%	-85%	-78%			6%		-16%		-19%	61%	-173%	-240%	
50																
51	PUBLIC WORKS															
52	20-4640.5017	VEHICLE MAINTENANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	
53	20-4640.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	-	-	-	-	-	-	-	-	-	-	-	-	
54	20-4640.5026	MAINT & SERVICE CONTRACTS	10,420	14,833	16,121	440	15,007	16,121	-	17,040	919	17,040	34,081	34,081	34,081	
55	20-4640.5063	RENT AND LEASES	-	-	15,000	1,286	1,286	15,000	-	-	(15,000)	-	-	-	-	
56	20-4640.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	
57	20-4640.5084	CIP PHASE 3 DRAINAGE	586,821	848,666	1,331,000	621,197	1,212,727	646,000	(685,000)	250,000	(1,081,000)	-	-	-	-	
58	20-4640.5085	CAPITAL OUTLAY	5,039	23,536	685,000	-	8,536	685,000	-	70,000	(615,000)	208,500	118,500	251,000	19,000	
59	20-4640.5086	DRAINAGE	82,769	58,229	1,100,000	24,691	68,411	100,000	(1,000,000)	1,030,000	(70,000)	350,000	350,000	350,000	350,000	
60	SUBTOTAL PUBLIC WORKS		685,050	945,263	3,147,121	647,615	1,305,967	1,462,121	(1,685,000)	1,367,040	(1,780,081)	575,540	502,581	635,081	403,081	
61	% Increase/(Decrease) from Prior Y		179%	38%	359%			-54%		-57%		-58%	-13%	26%	-37%	
62																
63	BUILDING															
64	20-4740.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	1,325	-	2,618	2,618	2,618	2,618	-	-	-	-	-	-	
65	20-4740.5026	MAINT & SERVICE CONTRACTS	3,541	591	13,692	-	-	13,692	-	14,472	780	14,472	14,472	14,472	14,472	
66	20-4740.5085	CAPITAL OUTLAY	-	-	10,000	-	-	10,000	-	-	(10,000)	38,000	-	-	-	

	Y	Z
1	CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND	
2	NOTES	
3		
38	FIRE	
39	DEBT SERVICE - PRINCIPAL	
40	DEBT SERVICE - INTEREST	
41	VEHICLE MAINTENANCE	
42	NON-CAPITAL TOOLS & EQUIPMENT FY24 included unbudgeted purchase of Body Armor for Firefighters	
43	MAINT & SERVICE CONTRACTS Includes provision for facility maintenance at PSB and Station #2. Equals 1% of insured building values for (FY23-26) and 2% for FY27+. FY25 includes elevation repair for	
44	RENT AND LEASES FY20 included rental of construction/office trailer for use during PSB Fire Dept renovation	
45	PROFESSIONAL SERVICES	
46	CONSTRUCTION IN PROGRESS	
47	CAPITAL OUTLAY FY25 includes Jaws of Life equipment -City's portion -5% (\$6K), equipment for accident extrications (\$10K), Door access controls at PSB (\$31,250)and two portable deck guns (\$9K) . Forecast periods = 50% of annual Fire Dept expenses per the 10-year cap plan not including Fire Engine Pumper	
48		
49		
50		
51	PUBLIC WORKS	
52	VEHICLE MAINTENANCE	
53	NON-CAPITAL TOOLS & EQUIPMENT	
54	MAINT & SERVICE CONTRACTS Provision for facilities maintenance = 1% (FY25-FY26) or 2% (FY27+) of insured building value including wash station.	
55	RENT AND LEASES	
56	PROFESSIONAL SERVICES	
57	CIP PHASE 3 DRAINAGE Drainage improvement on Palm Blvd between 38th and 41st. Funded by \$1.1M ARP & \$1M state budget allocation (Moved from FY24 to FY26 & \$1M to \$2.1M. FY25 \$250K and FY26 \$1,850M)	
58	CAPITAL OUTLAY FY25 includes purchase of mini excavator (\$50K), fuel dispenser (\$20K). City is seeking hazard mitigation grant funds to offset this cost but if the grant is not awarded, Federal ARP funds on hand can be used. Forecast periods = 50% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.	
59	DRAINAGE EXPENSE CONTING. Includes annual provisions for drainage contingency (\$100k) and 62% of the Waterway Blvd multi-use path elevation project (\$930k).	
60		
61		
62		
63	BUILDING	
64	NON-CAPITAL TOOLS & EQUIPMENT	
65	MAINT & SERVICE CONTRACTS Building maintenance contingency to proactively address issues as needed - calculated as 1% (FY23-FY26) or 2% (FY27+) of City Hall building insured value. Split 50/50 Gen Govt/Building	
66	CAPITAL OUTLAY FY25 includes \$10k for HVAC replacements if needed. Forecast periods = 100% of Building Dept needs per the 10-yr plan.	

	A	B	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 2	CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND													
2	GL Number	Description	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/23 (6 MOS)	12 Months Jan-Dec 2023	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
67		SUBTOTAL BUILDING	3,541	1,916	23,692	2,618	2,618	26,310	2,618	14,472	(9,220)	52,472	14,472	14,472	14,472
68		% Increase/(Decrease) from Prior Year			569%			11%		-39%		263%	-72%		
69															
70		RECREATION													
71	20-4840.5024	IT EQUIP, SOFTWARE & SVCS	-	13,027	37,000	-	-	37,000	-	18,500	(18,500)	-	-	-	-
72	20-4840.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	-	7,500	-	(5,026)	7,500	-	7,500	-	7,500	7,500	7,500	7,500
73	20-4840.5026	MAINT & SERVICE CONTRACTS	34,712	24,070	42,855	19,796	29,183	42,855	-	116,019	73,164	96,019	88,025	88,025	88,025
74	20-4840.5085	CAPITAL OUTLAY	49,192	162,001	135,000	51,588	160,749	135,000	-	172,000	37,000	192,500	177,000	44,000	42,500
75		SUBTOTAL RECREATION	83,904	199,098	222,355	71,384	184,907	222,355	-	314,019	91,664	296,019	272,525	139,525	138,025
76		% Increase/(Decrease) from Prior Y	-4%	137%	165%					41%		-6%	-8%	-49%	-1%
77															
78															
79		TOTAL CAPITAL PROJECTS FUND EXPENDITURES	2,418,562	1,555,244	5,424,980	900,759	1,947,931	2,743,868	(2,681,112)	2,503,964	(2,921,016)	1,339,165	1,497,371	1,028,371	1,304,871
80		% Increase/(Decrease) from Prior Y	-25%	-36%	124%			-49%		-54%		-47%	12%	-31%	27%
81															
82		NET INCOME BEFORE TRANSFERS	(824,715)	(1,083,596)	(2,326,880)	(500,515)	(1,237,320)	(621,849)	1,705,031	219,755	2,546,635	(989,455)	(1,147,662)	(678,662)	(955,162)
83															
84		TRANSFERS													
85	20-3900.4901	OPERATING TRANSFERS IN	3,444,164	2,471,375	1,044,848	-	2,471,375	1,044,848	(0)	1,230,283	185,435	1,040,899	1,056,119	1,104,935	1,484,316
86	20-3900.5901	OPERATING TRANSFERS OUT	-	-	(1,085,300)	-	-	(1,085,300)	-	-	1,085,300	-	-	-	-
87		NET TRANSFERS IN/(OUT)	3,444,164	2,471,375	(40,452)	-	2,471,375	(40,452)	(0)	1,230,283	1,270,735	1,040,899	1,056,119	1,104,935	1,484,316
88															
89		NET INCOME AFTER TRANSFERS	2,619,449	1,387,779	(2,367,332)	(500,515)	1,234,055	(662,301)	1,705,031	1,450,038	3,817,370	51,444	(91,543)	426,273	529,154
90															
91		ENDING FUND BALANCE	11,071,619	12,459,398	10,092,066			11,797,097		13,247,135		13,298,579	13,207,036	13,633,310	14,162,464

	Y	Z
1	CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND	
2	NOTES	
3		
67		
68		
69		
70	RECREATION	
71	IT EQUIP, SOFTWARE & SVCS	Computer server for security cameras (\$18.5K)
72	NON-CAPITAL TOOLS & EQUIPMENT	Provision for Fitness Room equipment
73	MAINT & SERVICE CONTRACTS	Provision for facilities maintenance = .5% (FY25-FY26) (\$66k) or 1% (FY27+) of insured building value. A lesser maintenance % used for Rec Dept as this Dept has full-time maintenance staff. FY25 includes painting (\$50K) and FY26 includes roof repairs (\$30K).
74	CAPITAL OUTLAY	Lift for changing lights and tiles (\$15K), 1/4 Playground & pour & play project (\$125K), flooring High Tide room (\$32K). Forecast period annual amounts = 50% of 10 Year Capital Plan Recreation totals.
75		
76		
77		
78		
79		
80		
81		
82		
83		
84	TRANSFERS	
85	OPERATING TRANSFERS IN	
86	OPERATING TRANSFERS OUT	In FY25, transfer 50% of Federal American Rescue Plan (ARP) Funds held in the Cap Projects Fund to Marina (\$1,085,300) for approximately 2/3rds of the cost to build a new Public Dock.
87		
88		
89		
90		
91		

	A	B	C	L	M	N	O	P	Q	R	S	T	U	V	W	X	
1	Draft 2	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND															
2	GL Number	Description	DEPT	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/23 (6 MOS)	12 Months Jan-Dec 2023	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29	
3																	
5	MUNICIPAL ACCOMMODATIONS TAX FUND REVENUES																
6	30-3450.4105	ACCOM. FEE REVENUE	-	1,818,174	1,869,571	1,680,000	862,959	2,002,932	1,827,201	147,201	1,644,481	(35,519)	1,677,371	1,710,918	1,745,137	1,780,039	
7	30-3450.4106	COUNTY ACC. FEE REVENUE	-	730,293	751,634	657,000	290,437	810,906	736,042	79,042	662,438	5,438	508,000	518,160	528,523	539,094	
8	30-3450.4111	GRANT INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	30-3500.4504	SALE OF ASSETS	-	-	-	-	7,213	7,213	7,213	7,213	-	-	-	-	-	-	
10	30-3500.4505	INTEREST INCOME	-	6,427	102,396	59,000	56,060	123,970	151,898	92,898	151,898	92,898	75,949	75,949	75,949	75,949	
11	30-3860.4530	SBITA FINANCING	-	-	31,751	-	-	-	31,751	31,751	35,000	35,000	35,000	35,000	35,000	35,000	
12	TOTAL REVENUES (NO TRANSFERS)			2,554,894	2,755,351	2,396,000	1,216,668	2,945,020	2,754,105	358,105	2,493,817	97,817	2,296,320	2,340,027	2,384,609	2,430,082	
13	% Increase/(Decrease) from Prior Year			40%	8%	-6%			15%		4%		-8%	2%	2%	2%	
14	16 - 18																
15	GENERAL GOVERNMENT																
16	30-4120.5009	DEBT SERVICE - PRINCIPAL	22 - 23	84,000	84,000	-	-	-	-	-	-	-	94,442	98,928	103,627	108,550	
17	30-4120.5011	DEBT SERVICE - INTEREST	24 - 25	2,822	1,411	-	-	706	-	-	-	-	95,000	90,514	85,815	80,893	
18	30-4120.5013	BANK SERVICE CHARGES	26	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	30-4120.5020	ELECTRIC AND GAS	27	370	386	400	202	397	400	-	400	-	400	400	400	400	
20	30-4120.5024	IT EQUIP, SOFTWARE & SVCS	27	-	52	97,000	225	277	97,000	-	50,000	(47,000)	50,000	50,000	50,000	50,000	
21	30-4120.5025	NON-CAPITAL TOOLS & EQUIPMEN	28	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	30-4120.5026	MAINT & SERVICE CONTRACTS	28	20,585	25,476	52,000	36	23,036	52,000	-	52,000	-	52,000	52,000	52,000	52,000	
23	30-4120.5054	STREET SIGNS	29-30	18,296	14,899	25,000	5,258	19,124	25,000	-	10,000	(15,000)	10,000	10,000	10,000	10,000	
24	30-4120.5061	ADVERTISING	GG	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	30-4120.5065	PROFESSIONAL SERVICES	GG	-	-	15,000	719	719	15,000	-	-	(15,000)	-	-	-	-	
26	30-4120.5079	MISC. & CONTINGENCY EXP	GG	19,840	14,878	35,000	29,647	32,777	35,000	-	32,000	(3,000)	32,000	32,000	32,000	32,000	
27	30-4120.5085	CAPITAL OUTLAY	9, 16,	-	-	416,000	-	-	125,000	(291,000)	-	(416,000)	-	-	-	-	
28	SUBTOTAL GENERAL GOVT			145,914	141,104	640,400	36,087	77,035	349,400	(291,000)	144,400	(496,000)	333,842	333,842	333,842	333,842	
29	% Increase/(Decrease) from Prior Year			0%	-3%	339%			-45%		-77%		131%		0%	0%	
31	POLICE																
32	30-4420.5021	TELEPHONE/CABLE	PD	6,799	9,929	9,000	7,800	11,200	9,000	-	9,000	-	9,000	9,000	9,000	9,000	
33	30-4420.5025	NON-CAPITAL TOOLS & EQUIPMEN	PD	-	-	-	-	-	-	-	-	-	-	-	-	-	
34	30-4420.5026	MAINT & SERVICE CONTRACTS	PD	11,544	9,762	12,000	4,924	10,255	12,000	-	14,000	2,000	14,000	14,000	14,000	14,000	
35	30-4420.5065	PROFESSIONAL SERVICES	PD	-	-	-	-	-	-	-	-	-	-	-	-	-	
36	30-4420.5067	CONTRACTED SERVICES	PD	10,762	14,791	33,000	(4,496)	5,587	33,000	-	60,000	27,000	60,000	60,000	60,000	60,000	
37	30-4420.5084	CONSTRUCTION IN PROGRESS	PD	-	-	-	-	-	-	-	-	-	-	-	-	-	
38	30-4420.5085	CAPITAL OUTLAY	31 - 33	-	49,546	63,500	103,680	142,152	103,680	40,180	55,000	(8,500)	32,200	68,800	138,200	56,800	
39	SUBTOTAL POLICE			29,105	84,027	117,500	111,908	169,194	157,680	40,180	138,000	20,500	115,200	151,800	221,200	139,800	

	Y	Z
1	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND	
2	NOTES	
3		
5	MUNICIPAL ACCOMMODATIONS TAX FUND REVENUES	
6	ACCOM. FEE REVENUE	FY25 budget based on 90% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
7	COUNTY ACC. FEE REVENUE	FY25 budget based on 90% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
8	GRANT INCOME	
9	SALE OF ASSETS	
10	INTEREST INCOME	FY25 interest income based on last 12 months received. Forecast periods are 50% of FY25 Budget.
11	SBITA FINANCING	Software Subscriptions GASB 96
12		
13		
14		
15	GENERAL GOVERNMENT	
16	DEBT SERVICE - PRINCIPAL	Rec Bond paid off in FY23. FY26+ includes 50% debt service on City Hall renovation/construction GO bond \$4M.
17	DEBT SERVICE - INTEREST	Rec Bond paid off in FY23. FY26+ includes 50% debt service on City Hall renovation/construction GO bond \$4M.
18	BANK SERVICE CHARGES	
19	ELECTRIC AND GAS	
20	IT EQUIP, SOFTWARE & SVCS	FY25 includes online STR permitting module (\$15K) and a provision for additional property mgt software (\$35k) if needed. Moved Rentalscape STR compliance software
21	NON-CAPITAL TOOLS & EQUIPMENT	
22	MAINT & SERVICE CONTRACTS	Provision for annual trimming of all roadside palm trees between Breach Inlet and 57th Ave + 19 Palm at Rec Dept (\$34k) and install or refinish approx 3 streetprint crosswalks (\$18k)
23	STREET SIGNS	Parking management outsourced. FY25 replacement signs as needed (resident parking only, parallel parking only, beach parking). Includes funds to add/repl new beach path signs.
24	ADVERTISING	
25	PROFESSIONAL SERVICES	
26	MISCELLANEOUS	In FY25 (\$24k) contract for holiday decorations including installation of Front Beach lights and holiday tree, all bulbs and supplies and storage (relieving the City of the cost of 2 storage units). Provision for lighting oak trees at end of the IOP Connector (\$5k), US flags (\$3k).
27	CAPITAL OUTLAY	
28		
29		
31	POLICE	
32	TELEPHONE/CABLE	Comcast service for IOP Connector camera feed. Added new camera facing northbound on Palm, IOP Marina and Sea Cabin Pier.
33	NON-CAPITAL TOOLS & EQUIPMENT	
34	MAINT & SERVICE CONTRACTS	Covers pooper scooper stations, supplies and repair/replacements as needed by Animal Control.
35	PROFESSIONAL SERVICES	
36	CONTRACTED SERVICES	Provision for Charleston County Sheriff Deputies assistance. Includes additional support cost shared with IOP County Park. Hourly rate increased to \$65/\$77 for holidays from \$47/65.
37	CONSTRUCTION IN PROGRESS	
38	CAPITAL OUTLAY	FY25 includes 1 SUV repl (\$55k). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan.
39		

	A	B	C	L	M	N	O	P	Q	R	S	T	U	V	W	X	
1	Draft 2	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND															
2	GL Number	Description	DEPT	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/23 (6 MOS)	12 Months Jan-Dec 2023	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29	
40	% Increase/(Decrease) from Prior Y			50	-85%	189%	304%		34%		17%		-17%	32%	46%	-37%	
42	FIRE																
43	30-4520.5009	DEBT SERVICE - PRINCIPAL	FD	93,957	81,449	82,752	82,752	82,752	82,752	-	84,076	1,324	85,421	292,613	302,750	313,280	
44	30-4520.5011	DEBT SERVICE - INTEREST	FD	-	12,508	11,205	11,205	11,205	11,205	-	9,881	(1,324)	8,536	113,419	103,283	92,752	
45	30-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN	FD	24,930	2,807	-	-	2,774	-	-	-	-	-	-	-	-	
46	30-4520.5026	MAINT & SERVICE CONTRACTS	FD	-	-	-	525	525	525	525	-	-	-	-	-	-	
47	30-4520.5084	CONSTRUCTION IN PROGRESS	FD	-	-	-	-	-	-	-	-	-	-	-	-	-	
48	30-4520.5085	CAPITAL OUTLAY	FD	149,178	86,730	156,000	10,082	96,813	156,000	-	183,000	27,000	22,000	26,200	73,400	30,800	
49	SUBTOTAL FIRE			268,065	183,494	249,957	104,564	194,068	250,482	525	276,957	27,000	115,957	432,232	479,432	436,832	
50	% Increase/(Decrease) from Prior Year			58%	-32%	-7%			0%		11%		-58%	273%	11%	-9%	
52	PUBLIC WORKS																
53	30-4620.5026	MAINT & SERVICE CONTRACTS	PW	13,996	12,966	29,000	7,478	18,350	29,000	-	44,000	15,000	44,000	44,000	44,000	44,000	
54	30-4620.5054	STREET SIGNS	PW	955	2,562	-	1,257	2,293	1,257	1,257	1,500	1,500	1,500	1,500	1,500	1,500	
55	30-4620.5063	RENT AND LEASES	PW	-	-	-	4,406	4,406	4,406	4,406	-	-	-	-	-	-	
56	30-4620.5065	PROFESSIONAL SERVICES	PW	-	-	-	-	-	-	-	-	-	-	-	-	-	
57	30-4620.5067	CONTRACTED SERVICES	PW	-	8,000	-	-	-	-	-	-	-	-	-	-	-	
58	30-4620.5079	MISC. & CONTINGENCY EXP	PW	-	-	-	-	-	-	-	-	-	-	-	-	-	
59	30-4620.5084	CONSTRUCTION IN PROGRESS	PW		121,095	-	-	-	-	-	-	-	-	-	-	-	
60	30-4620.5085	CAPITAL OUTLAY	PW	221,523	23,530	120,000	-	9,530	45,000	(75,000)	110,000	(10,000)	83,400	47,400	100,400	7,600	
61	30-4620.5086	DRAINAGE	PW	305,349	74,000	197,804	15,710	(37,215)	197,804	-	195,804	(2,000)	448,668	447,804	445,804	448,668	
62	SUBTOTAL PUBLIC WORKS			541,822	242,153	346,804	28,852	(2,635)	277,467	(69,337)	351,304	4,500	577,568	540,704	591,704	501,768	
63	% Increase/(Decrease) from Prior Year			13%	-55%	-36%			-20%		1%		64%	-6%	9%	-15%	
64																	
65	RECREATION																
66	30-4820.5025	NON-CAPITAL TOOLS & EQUIPMEN	RD	-	-	-	-	-	-	-	9,000	9,000	-	-	-	-	
67	30-4820.5026	MAINT & SERVICE CONTRACTS	RD	-	-	-	-	-	-	-	-	-	-	-	-	-	
68	30-4820.5085	CAPITAL OUTLAY	RD	-	50,000	91,000	55,000	105,000	91,000	-	165,000	74,000	77,000	70,800	17,600	17,000	
69	SUBTOTAL RECREATION			-	50,000	91,000	55,000	105,000	91,000	-	174,000	83,000	77,000	70,800	17,600	17,000	
70	% Increase/(Decrease) from Prior Year												-56%	-8%	-75%	-3%	
71																	
72	FRONT BEACH AND PARKING MANAGEMENT																
73	30-5620.5010	PRINT AND OFFICE SUPPLIES	FBCH	6,231	8,909	20,800	10,153	13,376	20,800	-	-	(20,800)	-	-	-	-	

	Y	Z
1	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND	
2	NOTES	
3		
40		
42	FIRE	
43	DEBT SERVICE - PRINCIPAL	Debt service for new Fire engine. FY27+includes new purchase for FY26 Ladder Fire Engine Truck.
44	DEBT SERVICE - INTEREST	Debt service for new Fire engine. FY27+includes new purchase for FY26 Ladder Fire Engine Truck.
45	NON-CAPITAL TOOLS & EQUIPMENT	
46	MAINT & SERVICE CONTRACTS	
47	CONSTRUCTION IN PROGRESS	
48	CAPITAL OUTLAY	FY25 includes 1/3 of local share new Rescue Boat (\$100K), Sea-Doo Jet Ski (\$18K), and Door access controls for Station No. 2 (\$65K). Forecast periods = 20% of the annual Fire Dept capital needs per the 10-yr plan.
49		
50		
52	PUBLIC WORKS	
53	MAINT & SERVICE CONTRACTS	Charleston Co solid waste disposal fees on Front Beach compactor and beach trash dumpsters (\$9,000), right of way maintenance (\$6,000), beach path maint (\$2,500), additional mowing of underbrush/limbs in busy season (\$10,000) and wayfinding sign maint (\$1,500), city owned road patch as needed (\$15K).
54	STREET SIGNS	
55	RENT AND LEASES	
56	PROFESSIONAL SERVICES	
57	CONTRACTED SERVICES	
58	MISCELLANEOUS	
59	CONSTRUCTION IN PROGRESS	Drainage Phase 4
60	CAPITAL OUTLAY	FY25 includes 100% of City's cost for undergrounding elec lines (\$75k) and hopper for 2016 Ford 350 (\$35K). Forecast periods = 20% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
61	DRAINAGE	Includes annual ditch maintenance (\$196-199k per year)
62		
63		
64		
65	RECREATION	
66	NON-CAPITAL TOOLS & EQUIPMENT	FY25 includes Bookwalk program - portable book frames (\$5K) and book rentals (\$4K).
67	MAINT & SERVICE CONTRACTS	
68	CAPITAL OUTLAY	FY25 includes replacement of Rec Dept Truck(\$40k) and 1/4 cost to playground & pour & play project (\$125K). Forecast period annual amts = 20% of 10 Yr Cap Plan totals
69		
70		
71		
72	FRONT BEACH AND PARKING MANAGEMENT	
73	PRINT AND OFFICE SUPPLIES	Municipal PCI parking management outsourced

	A	B	C	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 2	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND														
2	GL Number	Description	DEPT	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/23 (6 MOS)	12 Months Jan-Dec 2023	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
3																
74	30-5620.5013	BANK SERVICE CHARGES	FBCH	61,276	69,192	70,000	48,351	71,219	70,000	-	-	(70,000)	-	-	-	-
75	30-5620.5020	ELECTRIC AND GAS	FBCH	41,633	41,633	42,000	21,081	41,937	42,000	-	42,000	-	42,000	42,000	42,000	42,000
76	30-5620.5021	TELEPHONE/CABLE	FBCH	2,808	2,580	4,000	718	1,973	4,000	-	2,000	(2,000)	2,000	2,000	2,000	2,000
77	30-5620.5022	WATER AND SEWER	FBCH	4,563	3,487	5,500	1,544	2,581	5,500	-	3,500	(2,000)	3,500	3,500	3,500	3,500
78	30-5620.5024	IT EQUIP, SOFTWARE & SVCS	FBCH	52,237	14,290	66,000	14,912	21,013	34,249	(31,751)	8,000	(58,000)	8,000	8,000	8,000	8,000
79	30-5620.5025	NON-CAPITAL TOOLS & EQUIPMEN	FBCH	12,699	625	8,000	4,750	5,215	8,000	-	3,000	(5,000)	3,000	3,000	3,000	3,000
80	30-5620.5026	MAINT & SERVICE CONTRACTS	FBCH	26,293	13,845	43,500	-	6,583	43,500	-	28,500	(15,000)	43,500	43,500	43,500	43,500
81	30-5620.5027	MACHINE/EQUIPMENT REPAIR	FBCH	14,912	9,838	16,000	8,333	8,677	16,000	-	-	(16,000)	16,000	16,000	16,000	16,000
82	30-5620.5041	UNIFORMS	FBCH	2,087	1,052	5,000	97	854	5,000	-	2,000	(3,000)	2,000	2,000	2,000	2,000
83	30-5620.5054	STREET SIGNS	FBCH	6,038	7,456	7,500	359	2,422	7,500	-	2,000	(5,500)	2,000	2,000	2,000	2,000
84	30-5620.5062	INSURANCE	FBCH	923	887	1,100	1,236	1,621	1,236	136	1,800	700	1,836	1,873	1,910	1,948
85	30-5620.5065	PROFESSIONAL SERVICES	FBCH	1,807	856	2,000	1,776	1,776	2,000	-	-	(2,000)	-	-	-	-
86	30-5620.5067	CONTRACTED SERVICES	FBCH	8,822	16,800	18,000	3,400	7,400	18,000	-	18,000	-	18,000	18,000	18,000	18,000
87	30-5620.5079	MISC. & CONTINGENCY EXP	FBCH	1,219	7,092	7,500	336	7,318	7,500	-	1,000	(6,500)	7,500	7,500	7,500	7,500
88	30-5620.5085	CAPITAL OUTLAY	FBCH	5,500	71,051	-	-	-	31,751	31,751	-	-	-	-	-	-
89	SUBTOTAL FR BEACH/PKG MGT			249,047	269,594	316,900	117,045	193,964	317,036	136	111,800	(205,100)	149,336	149,373	149,410	149,448
90	% Increase/(Decrease) from Prior Year			4%	8%	27%			0%		-65%		34%	0%	0%	0%
91																
92	TOTAL MUNI ATAX FUND EXPENDITURES			1,233,953	970,372	1,762,561	453,455	736,627	1,443,065	(319,496)	1,196,461	(566,100)	1,368,903	1,678,751	1,793,189	1,578,691
93	% Increase/(Decrease) from Prior Year			0%	-21%	43%			-18%		-32%		14%	23%	7%	-12%
94																
95	NET INCOME BEFORE TRANSFERS			1,320,941	1,784,979	633,439	763,213	2,208,394	1,311,040	677,601	1,297,356	663,917	927,417	661,276	591,420	851,391
96																
97	TRANSFERS															
98	30-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
99	30-3900.5901	OPERATING TRANSFERS OUT	-	(432,954)	(583,050)	(979,433)	-	(583,050)	(979,433)	-	(1,114,195)	(134,762)	(934,050)	(1,187,571)	(992,835)	(1,027,120)
100	NET TRANSFERS IN/(OUT)			(432,954)	(583,050)	(979,433)	-	(583,050)	(979,433)	-	(1,114,195)	(134,762)	(934,050)	(1,187,571)	(992,835)	(1,027,120)
101																
102	NET INCOME AFTER TRANSFERS			887,987	1,201,929	(345,994)	763,213	1,625,344	331,607	677,601	183,161	529,156	(6,633)	(526,295)	(401,415)	(175,729)
103																
104	ENDING FUND BALANCE			2,483,143	3,685,072	3,339,078			4,016,679		4,199,841		4,193,208	3,666,913	3,265,498	3,089,769

	Y	Z
1	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND	
2	NOTES	
3		
74	BANK SERVICE CHARGES	Municipal PCI parking management outsourced
75	ELECTRIC AND GAS	Landscape lighting in Front Beach area
76	TELEPHONE/CABLE	Internet service for Code enforcement tablets (\$2,000).
77	WATER AND SEWER	Irrigation
78	IT EQUIP, SOFTWARE & SVCS	NetCertPro mgt of City-wide traffic camera system, incl maint and add'l cameras at Marina, Breach Inlet and JCLong & Ocean (8k). FY24 forecast based on Veris Maturity Analysis schedule for T2 System SBITA as defined in GASB 96.
79	NON-CAPITAL TOOLS & EQUIPMENT	Provision for surveillance camera replacements if needed (\$3k).
80	MAINT & SERVICE CONTRACTS	Sidewalks (\$5k) parking lot (\$10k), irrig (\$2.5k), lighting (\$2.5k), benches/cans (\$2k), road patch (\$5k), surveill camera maint (\$1.5k).
81	MACHINE/EQUIPMENT REPAIR	Includes annual Parkeon maintenance contract for 18 kiosks
82	UNIFORMS	BSO uniforms
83	STREET SIGNS	Replace Front Beach parking signs as needed.
84	INSURANCE	Property & liability coverage on parking kiosks, lights and fixtures in Front Beach area
85	PROFESSIONAL SERVICES	Municipal PCI parking management outsourced
86	CONTRACTED SERVICES	Beach recycling collection per contract
87	MISCELLANEOUS	Provision for unanticipated costs.
88	CAPITAL OUTLAY	T2 System SBITA as defined in GASB 96. FY24 forecast based on Veris Maturity Analysis Schedule
89		
90		
91		
92		
93		
94		
95		
96		
97	TRANSFERS	
98	OPERATING TRANSFERS IN	
99	OPERATING TRANSFERS OUT	Includes transfers to General Fund for 3 firefighters (\$303k), 3 police officers (\$293k) and 50% of Pub Works fuel (\$47.5k) & temp labor (\$124k) and 1 CDL Driver (\$88.5k). FY25 incls transfers to Marina fund of \$83k for 50% of cost to improve T-Dock on ICW, \$50k for Marina green space and \$75k resurface City's portion of reconfig parking lot. In FY27, \$225k for 50% of bulkhead recoating if necessary.
100		
101		
102		
103		
104		

	A	B	C	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 2	CITY OF ISLE OF PALMS HOSPITALITY TAX FUND														
2	GL Number	Description	DEPT	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/23 (6 MOS)	12 Months Jan-Dec 2023	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
5	HOSPITALITY TAX FUND REVENUES															
6	35-3450.4108	HOSPITALITY TAX	EV PTA	1,146,816	1,354,621	1,178,000	685,383	1,429,790	1,438,859	260,859	1,294,973	116,973	1,320,872	1,347,290	1,374,236	1,401,720
7	35-3500.4504	SALE OF ASSETS	EV LOS	-	-	-	-	-	-	-	-	-	-	-	-	-
8	35-3500.4505	INTEREST INCOME	EV PTA	3,304	56,546	33,000	44,765	81,746	87,352	54,352	87,352	54,352	43,676	43,676	43,676	43,676
9	TOTAL REVENUES (NO TRANSFERS)			1,150,120	1,411,167	1,211,000	730,147	1,511,536	1,526,211	315,211	1,382,325	171,325	1,364,548	1,390,966	1,417,912	1,445,396
10	% Increase/(Decrease) from Prior Year			57%	23%	5%			26%		14%		-1%	2%	2%	2%
11																
12	GENERAL GOVERNMENT															
13	35-4120.5009	DEBT SERVICE - PRINCIPAL	16 - 18	135,000	144,000	150,000	150,000	294,000	150,000	-	159,000	9,000	165,000	131,085	136,329	141,782
14	35-4120.5011	DEBT SERVICE - INTEREST	19 - 21	14,156	11,618	8,911	8,911	14,720	8,911	-	6,091	(2,820)	3,102	28,400	23,157	17,703
15	SUBTOTAL GENERAL GOVT			22 - 23	149,156	155,618	158,911	158,911	308,720	158,911	-	165,091	6,180	168,102	159,485	159,485
16	% Increase/(Decrease) from Prior Year			24 - 25	2%	4%	7%				4%		2%	-5%		
17																
18	POLICE															
19	35-4420.5009	DEBT SERVICE - PRINCIPAL	27	49,973	37,219	38,447	38,447	75,666	38,447	-	39,715	1,268	41,025	42,385	43,783	45,227
20	35-4420.5011	DEBT SERVICE - INTEREST	28	-	12,627	11,400	11,399	24,026	11,400	-	10,131	(1,269)	24,481	20,032	15,249	13,482
21	35-4420.5024	IT EQUIP, SOFTWARE & SVCS	28	-	38,126	15,000	12,097	(18,654)	15,000	-	15,000	-	15,000	15,000	15,000	15,000
22	35-4420.5025	NON-CAPITAL TOOLS & EQUIPMENTS	29-30	2,165	598	2,000	1,021	1,422	2,000	-	2,000	-	2,000	2,000	2,000	2,000
23	35-4420.5065	PROFESSIONAL SERVICES	PD	-	-	-	-	-	-	-	-	-	-	-	-	-
24	35-4420.5085	CAPITAL OUTLAY	PD	432,755	17,491	57,000	48,907	61,314	57,000	-	88,500	31,500	16,100	34,400	69,100	28,400
25	SUBTOTAL POLICE			26	484,893	106,061	123,847	111,871	143,776	123,847	-	155,346	31,499	98,606	113,817	145,132
26	% Increase/(Decrease) from Prior Year			27, 28, 29	939%	-78%	-74%				25%		-37%	15%	28%	-28%
27																
28	FIRE															
29	35-4520.5025	NON-CAPITAL TOOLS & EQUIPMENTS	FD	26,958	25,023	80,000	53,141	68,279	80,000	-	71,500	(8,500)	54,000	54,000	54,000	54,000
30	35-4520.5085	CAPITAL OUTLAY	FD	27,550	133,859	176,000	23,239	157,098	176,000	-	126,000	(50,000)	11,000	13,100	36,700	15,400
31	SUBTOTAL FIRE			30	54,508	158,882	256,000	76,380	225,377	256,000	-	197,500	(58,500)	65,000	67,100	90,700
32	% Increase/(Decrease) from Prior Year			31	-68%	191%	370%				-23%		-67%	3%	35%	-23%
33																
34	PUBLIC WORKS															
35	35-4620.5026	MAINT & SERVICE CONTRACTS	PW	154,672	145,408	193,800	76,314	165,106	193,800	-	233,800	40,000	233,800	233,800	233,800	233,800
36	35-4620.5067	CONTRACTED SERVICES	PW	83,228	92,705	70,000	86,461	135,020	135,019	65,019	92,000	22,000	92,000	92,000	92,000	92,000
37	35-4620.5085	CAPITAL OUTLAY	31 - 38	-	123,891	65,000	73,046	171,715	73,046	8,046	38,000	(27,000)	41,700	23,700	50,200	3,800
38	35-4620.5086	DRAINAGE	39 - 40	-	-	-	-	-	-	-	-	-	-	-	-	-
39	SUBTOTAL PUBLIC WORKS			41	237,900	362,004	328,800	235,821	471,841	401,865	73,065	363,800	35,000	367,500	349,500	376,000
40	% Increase/(Decrease) from Prior Year			42	-37%	52%	38%				22%		11%	1%	-5%	8%
41																
42	BUILDING															

	Y	Z
1	CITY OF ISLE OF PALMS HOSPITALITY TAX FUND	
2	NOTES	
3		
5	HOSPITALITY TAX FUND REVENUES	
6	HOSPITALITY TAX	FY25 budget based on 90% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
7	SALE OF ASSETS	
8	INTEREST INCOME	
9		
10		
11		
12	GENERAL GOVERNMENT	
13	DEBT SERVICE - PRINCIPAL	60% of Debt service on Fire Station 2 GO bond. Maturity date is 1/1/26. FY27+includes FY26 purchase PW rear & side loaders for
14	DEBT SERVICE - INTEREST	60% of Debt service on Fire Station 2 GO bond. Maturity date is 1/1/26. FY27+includes FY26 purchase PW rear & side loaders for
15		
16		
17		
18	POLICE	
19	DEBT SERVICE - PRINCIPAL	Debt service on Axon body worn and In-car camera system
20	DEBT SERVICE - INTEREST	Debt service on Axon body worn and In-car camera system
21	IT EQUIP, SOFTWARE & SVCS	Police Use-of-Force and De-escalation training software maintenance and repairs as needed (\$3K) & radios (in-car & walkies flash upgrade)(\$12K)
22	NON-CAPITAL TOOLS & EQUIPMENT	Body camera equipment replacements as needed
23	PROFESSIONAL SERVICES	
24	CAPITAL OUTLAY	FY25 includes replacement of Patrol SUV (\$55k). Includes UTV for beach services (\$22K) & 1/2 of public safety drone (\$11.5K). Forecast periods = 10% of the annual Police Dept capital needs per the 10-yr plan.
25		
26		
27		
28	FIRE	
29	NON-CAPITAL TOOLS & EQUIPMENT	Annual provision for bunker gear \$45,000- this covers all personal protective equipment and accounts for new policy of 2 sets of gear for each employee, and 6 new paramedics. Provision for hose & appliances \$9,000 to cover requirements for automatic aid. Includes training room technologies (\$17.5K)
30	CAPITAL OUTLAY	FY25 includes replacement of ATV for beach patrol (\$26K) and 1/3 of local share new Rescue Boat (\$100K). Forecast periods = 10% of Fire Dept 10-yr cap plan.
31		
32		
33		
34	PUBLIC WORKS	
35	MAINT & SERVICE CONTRACTS	City-wide landscaping contract = approx \$70,500/year (base price). Add'l provision provides avail funds for improved landscaping/irrig. This line item is managed by the Asst Public Works Director. Incl right-of-way maintenance 21st-41st. FY25 includes (\$40K) for Rec Dept landscaping assistance.
36	CONTRACTED SERVICES	Covers street sweeping contract (Connector, Ocean Blvd, Palm Blvd (\$16K)) + commercial dumpster service increased for higher frequency of collection (\$66K). FY25 includes (\$40K) for Rec Dept landscaping assistance.
37	CAPITAL OUTLAY	FY25 includes replacement of Ford F150, Public Works Director's Truck. Forecast periods = 10% of Pub Wks 10 Year Cap Plan totals for non-drainage related capital expenses.
38	DRAINAGE	
39		
40		
41		
42	BUILDING	

	A	B	C	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 2	CITY OF ISLE OF PALMS HOSPITALITY TAX FUND														
2	GL Number	Description	DEPT	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/23 (6 MOS)	12 Months Jan-Dec 2023	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
3																
43	35-4720.5010	PRINT AND OFFICE SUPPLIES		88	338	-	55	393	55	55	-	-	-	-	-	-
44	35-4720.5013	BANK SERVICE CHARGES		-	-	-	-	-	-	-	-	-	-	-	-	-
45		SUBTOTAL BUILDING		88	338	-	55	393	55	55	-	-	-	-	-	-
46		% Increase/(Decrease) from Prior Year														
47																
48		RECREATION														
49	35-4820.5025	NON-CAPITAL TOOLS & EQUIPMEN RD		-	-	-	-	-	-	-	-	-	-	-	-	-
50	35-4820.5085	CAPITAL OUTLAY	RD	-	105,262	85,000	-	95,058	85,000	-	12,500	(72,500)	38,500	35,400	8,800	8,500
51	35-4830.5092	SPECIAL ACTIVITIES/EVENTS	RD	38,767	37,308	45,500	20,860	35,746	45,500	-	47,500	2,000	45,500	45,500	45,500	45,500
52		SUBTOTAL RECREATION		38,767	142,569	130,500	20,860	130,805	130,500	-	60,000	(70,500)	84,000	80,900	54,300	54,000
53		% Increase/(Decrease) from Prior Year		234%	268%	237%					-54%		40%	-4%	-33%	-1%
54																
55		FRONT BEACH AND PARKING MANAGEMENT														
56	35-5620.5026	MAINT & SERVICE CONTRACTS	F BCH	-	1,223	20,000	-	-	20,000	-	10,000	(10,000)	-	-	-	-
57	35-5620.5085	CAPITAL OUTLAY	F BCH	-	26,749	75,000	-	-	75,000	-	-	(75,000)	-	10,000	-	30,000
58		SUBTOTAL FR BEACH/PKG MGT		-	27,972	95,000	-	-	95,000	-	10,000	(85,000)	-	10,000	-	30,000
59		% Increase/(Decrease) from Prior Year														
60																
61		TOTAL HOSPITALITY TAX FUND EXPENDITURES		965,312	953,445	1,093,058	603,898	1,280,912	1,166,178	73,120	951,737	(141,321)	783,208	780,802	825,617	746,594
62		% Increase/(Decrease) from Prior Year		28%	-1%	13%			7%		-13%		-18%	0%	6%	-10%
63																
64		NET INCOME BEFORE TRANSFERS		184,808	457,722	117,942	126,250	230,623	360,032	242,091	430,588	312,646	581,340	610,164	592,294	698,802
65																
66		TRANSFERS														
67	35-3900.5901	OPERATING TRANSFERS OUT	XFER	(244,456)	(266,214)	(277,728)	-	(266,214)	(277,728)	-	(528,642)	(250,914)	(544,502)	(560,837)	(577,662)	(594,992)
68		NET TRANSFERS IN/(OUT)		(244,456)	(266,214)	(277,728)	-	(266,214)	(277,728)	-	(528,642)	(250,914)	(544,502)	(560,837)	(577,662)	(594,992)
69																
70		NET INCOME AFTER TRANSFERS		(59,648)	191,508	(159,786)	126,250	(35,591)	82,304	242,091	(98,055)	61,731	36,839	49,327	14,632	103,810
71																
72		ENDING FUND BALANCE		815,387	1,006,896	847,109			1,089,200		991,145		1,027,984	1,077,311	1,091,943	1,195,753

	Y	Z
1	CITY OF ISLE OF PALMS HOSPITALITY TAX FUND	
2	NOTES	
3		
43	PRINT AND OFFICE SUPPLIES	
44	BANK SERVICE CHARGES	
45		
46		
47		
48	RECREATION	
49	NON-CAPITAL TOOLS & EQUIPMENT	
50	CAPITAL OUTLAY	FY25 incl golf cart (\$12.5K). Forecast period annual amts = 10% of 10 Yr Capital Plan totals. FY25 also includes \$50k to rehab the Breach Inlet boat ramp.
51	SPECIAL ACTIVITIES	Holiday Fest (\$27k), Front Beach Fest (\$16,500) and Sand Sculpting (\$4,000).
52		
53		
54		
55	FRONT BEACH AND PARKING MANAGEMENT	
56	MAINT & SERVICE CONTRACTS	Maintenance and repairs to parking lot as needed (\$10k)
57	CAPITAL OUTLAY	Add or replace public art in FY26 (\$10k) and replace parking kiosks in FY28 (\$30k)
58		
59		
60		
61		
62		
63		
64		
65		
66	TRANSFERS	
67	OPERATING TRANSFERS OUT	Includes transfers to General Fund for 2 police officers including livability officer (\$218k), 2 firefighter and 50% of Fire Inspector (\$234.3k), 1 CDL Driver (\$78K)
68		
69		
70		
71		
72		

	A	B	C	L	M	N	O	P	Q	R	S	T	U	V	W	X	
1	Draft 2	CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND															
2	GL Number	Description	DEPT	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29	
3																	
5	STATE ACCOMMODATIONS TAX FUND REVENUES																
6	50-3450.4105	ACCOMMODATION TAX-RELATED	EV PTA	2,263,580	2,414,112	2,129,400	913,073	2,374,915	2,368,171	238,771	2,131,354	1,954	2,173,981	2,217,461	2,261,810	2,307,046	
7	50-3450.4107	ACCOMMODATION TAX-PROMO		1,044,725	1,114,201	982,800	421,418	1,096,114	1,093,001	110,201	986,503	3,703	1,006,233	1,026,358	1,046,885	1,067,823	
8	50-3450.4111	GRANT INCOME					12,352	12,352	12,352	12,352	376,200	376,200	-	-	-	-	
9	50-3500.4501	MISCELLANEOUS INCOME		-	-	-	-	-	-	-	-	-	-	-	-	-	
10	50-3500.4504	SALE OF ASSETS		-	-	-	-	-	-	-	-	-	-	-	-	-	
11	50-3500.4505	INTEREST INCOME		7,542	130,902	76,000	126,983	214,499	250,233	174,233	250,233	174,233	125,117	125,117	125,117	125,117	
12	TOTAL REVENUES (NO TRANSFERS)			3,315,847	3,659,215	3,188,200	1,473,825	3,697,880	3,723,757	535,557	3,744,290	556,090	3,305,331	3,368,935	3,433,811	3,499,985	
13	% Increase/(Decrease) from Prior Year			43%	10%	37%			17%		17%		-12%	2%	2%	2%	
14				16 - 18													
15	GENERAL GOVERNMENT																
16	50-4120.5013	BANK SERVICE CHARGES	22 - 23	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	50-4120.5022	WATER AND SEWER	24 - 25	328	938	1,000	189	324	1,000	-	600	(400)	1,000	1,000	1,000	1,000	
18	50-4120.5025	NON-CAPITAL TOOLS & EQUIPMEN	26	268	-	8,000	394	394	8,000	-	6,000	(2,000)	6,000	6,000	6,000	6,000	
21	50-4120.5077	PROGRAMS/SPONSORSHIPS	28	64,932	108,207	95,000	23,274	71,770	95,000	-	95,000	-	95,000	95,000	95,000	95,000	
22	50-4120.5079	MISCELLANEOUS	28	-	-	1,000	-	-	1,000	-	1,000	-	1,000	1,000	1,000	1,000	
23	50-4120.5085	CAPITAL OUTLAY	29-30	-	-	-	-	-	-	-	25,000	25,000	-	-	-	-	
24	50-4120.5090	TOURISM PROMOTION EXP	GG	1,044,725	1,105,340	976,800	414,298	1,080,143	976,800	-	979,259	2,459	1,000,233	1,020,358	1,040,885	1,061,823	
25	SUBTOTAL GENERAL GOVT			1,110,254	1,214,484	1,081,800	438,155	1,152,631	1,081,800	-	1,106,859	25,059	1,103,233	1,123,358	1,143,885	1,164,823	
26	% Increase/(Decrease) from Prior Year			46%	9%	42%					2%		0%	2%	2%	2%	
27				9. 16. 19. 22. 24. 27. 37													
28	POLICE																
29	50-4420.5025	NON-CAPITAL TOOLS & EQUIPMEN	PD	7,747	12,555	11,000	9,502	18,439	11,000	-	25,000	14,000	7,500	7,500	7,500	7,500	
30	50-4420.5026	MAINT & SERVICE CONTRACTS	PD	-	-	-	-	-	-	-	-	-	-	-	-	-	
31	50-4420.5065	PROFESSIONAL SERVICES	PD	-	-	-	-	-	-	-	-	-	-	-	-	-	
32	50-4420.5084	CONSTRUCTION IN PROGRESS		-	-	-	-	-	-	-	-	-	-	-	-	-	
33	50-4420.5085	CAPITAL OUTLAY	PD	102,363	67,202	53,600	40,659	79,131	53,600	-	82,921	29,321	32,200	68,800	138,200	56,800	
34	SUBTOTAL POLICE			110,110	79,758	64,600	50,161	97,570	64,600	-	107,921	43,321	39,700	76,300	145,700	64,300	
35	% Increase/(Decrease) from Prior Year			-48%	-28%	-70%					67%		-63%	92%	91%	-56%	
36																	
37	FIRE																
38	50-4520.5009	DEBT SERVICE - PRINCIPAL	31 - 38	82,956	80,957	82,439	-	-	82,439	-	83,947	1,509	85,483	87,048	88,641	213,758	
39	50-4520.5011	DEBT SERVICE - INTEREST	39 - 49	8,959	10,958	9,476	-	-	9,476	-	7,967	(1,509)	6,431	4,867	3,274	65,402	
40	50-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN	50	-	-	-	-	-	-	-	-	-	-	-	-	-	
41	50-4520.5026	MAINT & SERVICE CONTRACTS	51	-	-	-	-	-	-	-	-	-	-	-	-	-	
42	50-4520.5084	CONSTRUCTION IN PROGRESS		-	-	-	-	-	-	-	-	-	-	-	-	-	
43	50-4520.5085	CAPITAL OUTLAY	FD	115,596	44,116	20,000	-	25,293	20,000	-	153,250	133,250	22,000	26,200	73,400	30,800	
44	SUBTOTAL FIRE			207,511	136,031	111,915	-	25,293	111,915	-	245,165	133,250	113,915	118,115	165,315	309,960	
45	% Increase/(Decrease) from Prior Year			-50%	-34%	-73%					119%		-54%	4%	40%	87%	

	Y	Z
1	CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND	
2	NOTES	
3		
4		
5	STATE ACCOMMODATIONS TAX FUND REVENUES	
6	ACCOMMODATION TAX-RELATED	Budget based on 90% of actual last 12 month revenues. Long-term forecast increases by 2% per year.
7	ACCOMMODATION TAX-PROMO	Budget based on 90% of actual last 12 month revenues. Long-term forecast increases by 2% per year.
8	GRANT INCOME	Body Armor Assistance Grant. FY25 assumes grant will be recieved for Waterway total of \$990K split 62% (\$613.8.K)to Cap Fund and 38% to State ATax Fund (\$376.2
9	MISCELLANEOUS INCOME	
10	SALE OF ASSETS	
11	INTEREST INCOME	
12		
13		
14		
15	GENERAL GOVERNMENT	
16	BANK SERVICE CHARGES	
17	WATER AND SEWER	Irrigation at Breach Inlet sign
18	NON-CAPITAL TOOLS & EQUIPMENT	Add/replace/maintain benches, etc at Carmen R Bunch and Leola Hanbury parks (\$1k) and provision for addition/maintenance of beach wheelchairs (\$5k)
21	PROGRAMS/SPONSORSHIPS	Provision for events and sponsorships approved by the Accommodations Tax Advisory Committee (\$50,000) and July 4th Fireworks show (\$45K).
22	MISCELLANEOUS	
23	CAPITAL OUTLAY	FY25 includes IOP Message Board (\$25K)
24	TOURISM PROMOTION EXP	Includes State-mandated 30% transfer (\$986,503 less \$22,605 for City's new Public Relations & Tourism Coordinator) to one or more DMOs (Designated Marketing Organizations) that have an "existing, ongoing tourism promotion program" or a DMO that can demonstrate that "it can develop an effective tourism promotion program". City Council could continue to designate the Charleston Area CVB/Explore Charleston as the City's only DMO and/or designate another organization that meets the State's requirements. Also includes \$15k for City Hall visitor T-shirt program.
25		
26		
27		
28	POLICE	
29	NON-CAPITAL TOOLS & EQUIPMENT	Body armor as needed (\$7.5k). FY25 includes training room upgrades (\$17.5k)
30	MAINT & SERVICE CONTRACTS	
31	PROFESSIONAL SERVICES	
32		
33	CAPITAL OUTLAY	FY25 incls a UTV (\$22K), 1/2 of public safety drone (\$11.5K), New Tasers (\$18K) & 1/2 of PD share for access control system (\$31,250). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan
34		
35		
36		
37	FIRE	
38	DEBT SERVICE - PRINCIPAL	Debt service for new 75' ladder truck. FY29+ includes new purchase for FY28 Pumper Fire Engine Truck
39	DEBT SERVICE - INTEREST	Debt service for new 75' ladder truck. FY29+ includes new purchase for FY28 Pumper Fire Engine Truck
40	NON-CAPITAL TOOLS & EQUIPMENT	
41	MAINT & SERVICE CONTRACTS	
42		
43	CAPITAL OUTLAY	FY25 includes door access controls at PSB (\$31,250), 1/3 of local share new Rescue Boat (\$100K) and training mannequins (\$22K). Forecast periods = 20% of the annual Fire Dept capital needs per the 10-yr plan.
44		
45		

	A	B	C	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 2	CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND														
2	GL Number	Description	DEPT	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
3																
47	PUBLIC WORKS															
48	50-4620.5026	MAINT & SERVICE CONTRACTS	PW	-	-	-	-	-	-	-	-	-	-	-	-	-
49	50-4620.5065	PROFESSIONAL SERVICES	PW	-	-	-	-	-	-	-	-	-	-	-	-	-
50	50-4620.5079	MISCELLANEOUS	PW	76	3,939	7,500	-	-	7,500	-	7,500	-	7,500	7,500	7,500	7,500
51	50-4620.5085	CAPITAL OUTLAY	PW	8,174	36,500	615,000	-	-	200,000	(415,000)	570,000	(45,000)	83,400	47,400	100,400	7,600
52	SUBTOTAL PUBLIC WORKS			8,250	40,439	622,500	-	-	207,500	(415,000)	577,500	(45,000)	90,900	54,900	107,900	15,100
53	% Increase/(Decrease) from Prior Year			-78%	390%	1535%			-67%		-7%		-84%	-40%	97%	-86%
54																
55	RECREATION															
57	50-4820.5026	MAINT & SERVICE CONTRACTS		1,036	-	-	-	(3,649)	-	-	-	-	-	-	-	-
58	50-4820.5085	CAPITAL OUTLAY	RD	-	112,658	135,000	101,512	180,161	135,000	-	125,000	(10,000)	77,000	229,800	17,600	767,000
59	50-4830.5092	SPECIAL ACTIVITIES	RD	9,135	6,837	16,500	7,500	14,337	16,500	-	16,500	-	16,500	16,500	16,500	16,500
60	SUBTOTAL RECREATION			10,172	119,495	151,500	109,012	190,849	151,500	-	141,500	(10,000)	93,500	246,300	34,100	783,500
61	% Increase/(Decrease) from Prior Year			-13%	1075%	1195%					-7%		-34%	163%	-86%	2198%
62																
63	FRONT BEACH AND FRONT BEACH RESTROOMS															
64	50-5620.5020	ELECTRIC AND GAS	FBCH	637	747	700	295	733	700	-	750	50	750	750	750	750
65	50-5620.5022	WATER AND SEWER	FBCH	11,577	12,009	12,000	7,025	12,356	12,000	-	12,500	500	12,500	12,500	12,500	12,500
66	50-5620.5026	MAINT & SERVICE CONTRACTS	FBCH	11,129	21,013	45,000	761	18,951	45,000	-	45,000	-	45,000	45,000	20,000	20,000
67	50-5620.5044	CLEANING/SANITARY SUPPLY	FBCH	10,369	8,909	11,000	3,561	8,641	11,000	-	11,000	-	10,000	10,000	10,000	10,000
68	50-5620.5062	INSURANCE	FBCH	7,585	8,921	10,000	10,911	14,359	10,911	911	13,200	3,200	13,464	13,733	14,008	14,288
69	50-5620.5065	PROFESSIONAL SERVICES	FBCH	-	-	80	-	-	80	-	80	-	80	80	80	80
70	50-5620.5067	CONTRACTED SERVICES	FBCH	109,972	108,588	125,000	55,421	111,991	125,000	-	125,000	-	125,000	125,000	125,000	125,000
73	50-5620.5085	CAPITAL OUTLAY	FBCH	-	25,108	70,000	-	-	70,000	-	170,000	100,000	170,000	70,000	175,000	-
74	SUBTOTAL FR BEACH RESTRMS			151,269	185,295	273,780	77,975	167,030	274,691	911	377,530	103,750	376,794	277,063	357,338	182,618
75	% Increase/(Decrease) from Prior Year			3%	22%	87%			0%		38%		0%	-26%	29%	-49%
76																
77	TOTAL STATE ATAX FUND EXPENDITURES			1,597,564	1,775,501	2,306,095	675,303	1,633,374	1,892,006	(414,089)	2,556,475	250,380	1,818,042	1,896,036	1,954,237	2,520,300
78	% Increase/(Decrease) from Prior Year			1%	11%	46%			-18%		11%		-29%	4%	3%	29%
79																
80	NET INCOME BEFORE TRANSFERS			1,718,283	1,883,714	882,106	798,522	2,064,505	1,831,751	949,645	1,187,815	305,710	1,487,289	1,472,899	1,479,574	979,685
81																
82	TRANSFERS															
83	50-3900.4901	OPERATING TRANSFERS IN	XFER													
84	50-3900.5901	OPERATING TRANSFERS OUT	XFER	(603,497)	(642,811)	(1,358,544)	(17,693)	(647,360)	(1,358,544)	-	(1,450,294)	(91,750)	(1,362,915)	(1,635,617)	(1,459,685)	(1,507,976)
85	NET TRANSFERS IN/(OUT)			(603,497)	(642,811)	(1,358,544)	(17,693)	(647,360)	(1,358,544)	-	(1,450,294)	(91,750)	(1,362,915)	(1,635,617)	(1,459,685)	(1,507,976)
86																
87	NET INCOME AFTER TRANSFERS			1,114,786	1,240,903	(476,439)	780,829	1,417,146	473,207	949,645	(262,479)	213,960	124,374	(162,718)	19,888	(528,291)
88																
89	ENDING FUND BALANCE			2,913,156	4,154,059	3,677,620			4,627,266		4,364,787		4,489,161	4,326,443	4,346,331	3,818,040

	Y	Z
1	CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND	
2	NOTES	
3		
47	PUBLIC WORKS	
48	MAINT & SERVICE CONTRACTS	
49	PROFESSIONAL SERVICES	
50	MISCELLANEOUS	Annual provision for beach trash cans.
51	CAPITAL OUTLAY	Includes approx 38% of the Waterway Blvd multi-use path elevation project (\$570k). Forecast periods = 20% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
52		
53		
54		
55	RECREATION	
57		
58	CAPITAL OUTLAY	FY25 incl 1/4 cost of playground & pour & play project (\$125K). Forecast period annual amts = 20% of 10 Yr Cap Plan totals
59	SPECIAL ACTIVITIES	Connector Run (\$7,500), Easter egg hunt (\$4,500), music event (\$4,500).
60		
61		
62		
63	FRONT BEACH AND FRONT BEACH RESTROOMS	
64	ELECTRIC AND GAS	
65	WATER AND SEWER	Includes outside showers
66	MAINT & SERVICE CONTRACTS	Includes \$20,000 for maintenance of public restrooms and \$25,000 to rehab approx 250 LFt of white fencing in front beach areas (FY23-FY26)
67	CLEANING/SANITARY SUPPLY	Supplies for front beach restrooms
68	INSURANCE	
69	PROFESSIONAL SERVICES	Backflow tests
70	CONTRACTED SERVICES	Includes \$40k for year-round cleaning and maintenance of public restrooms and \$85k year-round business district (on street) & beach trash collection. Cost of PT attendant (\$23k) is now included in the General Fund, but offset by a Transfer In from the State Atax Fund.
73	CAPITAL OUTLAY	FY25 - FY26 includes \$70k per year to repair 4500 linear ft of sidewalks on Ocean Blvd between 10th and 14th (1/5 or 900 linear ft per year). Resurface City-owned parts of Ocean Blvd in FY25 (\$100k) and repl irrigation system in FY27 (\$175k).
74		
75		
76		
77		
78		
79		
80		
81		
82	TRANSFERS	
83	OPERATING TRANSFERS IN	
84	OPERATING TRANSFERS OUT	Incls xfers to Gen Fund for Public Relations & Tourism Coordinator (\$39.7), 3 firefighters (\$273.7k), 3 Paramedics (\$313k), 2 police officer (\$199k), 100% of BSOs and Marina Parking Attendant (\$35.6k), Police OT (\$20k), Front Beach restroom attendant (\$28.3k), STR Coordinator (\$74.7K) and Code Enforcement Officer (\$78.9K). Also includes 75% of annual debt svc on Marina dock bond (\$250.3k), Marina maintenance (\$50k) and Beach Run sponsorship (\$3k). FY25 Incls transfers to Marina fund for 50% of improves to the T-dock on the ICW (\$83k), Marina green space (\$50k) and 50% of resurfacing parking lot (\$75K). \$225k in FY27 for 50% of bulkhead recoating if necessary.
85		
86		
87		
88		
89		

	A	B	C	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 2	CITY OF ISLE OF PALMS BEACH MAINTENANCE AND PRESERVATION BUDGET														
2	GL Number	Description	DEPT	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/23 (6 MOS)	12 Months Jan-Dec 2023	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
3																
4	REVENUES - BEACH PRESERVATION FEE FUND (58)												-			
5	55-3450.4028	DONATIONS OF CASH	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	55-3450.4111	GRANT REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	55-3500.4505	INTEREST INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	57-3500.4505	INTEREST INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	58-3450.4105	BEACH PRESERVATION FEE	-	1,818,174	1,869,571	1,680,000	862,959	2,002,932	1,827,201	147,201	1,644,481	(35,519)	1,677,371	1,710,918	1,745,137	1,780,039
10	58-3450.4111	GRANT INCOME	-	98	120,000	-	166,892	286,892	927,765	927,765	500,000	500,000	-	-	-	-
11	58-3500.4505	INTEREST INCOME	-	18,196	273,624	165,000	235,919	410,573	455,308	290,308	455,308	290,308	227,654	227,654	227,654	227,654
12	TOTAL REVENUES			1,836,468	2,263,194	1,845,000	1,265,770	2,700,397	3,210,274	1,365,274	2,599,789	754,789	1,905,025	1,938,572	1,972,791	2,007,693
13		16 - 18														
14	EXPENDITURES - BEACH PRESERVATION															
15	55-4120.5009	DEBT SERVICE - PRINCIPAL	22 - 23	-	-	-	-	-	-	-	-	-	-	-	-	-
16	55-4120.5011	DEBT SERVICE - INTEREST	24 - 25	-	-	-	-	-	-	-	-	-	-	-	-	-
17	55-4120.5013	BANK SERVICE CHARGES	26	-	-	-	-	-	-	-	-	-	-	-	-	-
18	55-4120.5026	MAINT & SERVICE CONTRACTS	27	-	-	-	-	-	-	-	-	-	-	-	-	-
19	55-4120.5065	PROFESSIONAL SERVICES	27	-	-	-	-	-	-	-	-	-	-	-	-	-
20	55-4120.5087	BEACH NOURISHMENT	28	-	-	-	-	-	-	-	-	-	-	-	-	-
21	57-4120.5065	PROFESSIONAL SERVICES	28	-	-	-	-	-	-	-	-	-	-	-	-	-
22	58-4120.5013	B BANK SERVICE CHARGES	29-30	-	-	-	-	-	-	-	-	-	-	-	-	-
23	58-4120.5026	B MAINT & SERVICE CONTRACTS	BEACH	6,118	-	25,000	850	850	25,000	-	25,000	-	25,000	25,000	25,000	25,000
24	58-4120.5065	B PROFESSIONAL SERVICES	BEACH	72,340	102,300	345,000	59,897	116,624	345,000	-	425,000	80,000	60,000	535,000	85,000	60,000
25	58-4120.5084	CONSTRUCTION IN PROGRESS	BEACH	-	3,950	-	-	-	-	-	-	-	-	-	-	-
26	58-4120.5085	B CAPITAL OUTLAY	BEACH	20,197	305,048	485,000	15,150	144,138	485,000	-	765,000	280,000	285,000	265,000	285,000	265,000
27	58-4120.5087	B BEACH NOURISHMENT	9, 16, 19	-	-	-	999,330	999,330	1,890,000	1,890,000	587,500	587,500	350,000	16,750,000	-	-
28	TOTAL EXPENDITURES			98,655	411,298	855,000	1,075,227	1,260,942	2,745,000	1,890,000	1,802,500	947,500	720,000	17,575,000	395,000	350,000
29																
30	NET INCOME BEFORE TRANSFERS			1,737,814	1,851,896	990,000	190,543	1,439,454	465,274	(524,726)	797,289	(192,711)	1,185,025	(15,636,428)	1,577,791	1,657,693
31																
32	TRANSFERS															
33	55-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	55-3900.5901	OPERATING TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	57-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	57-3900.5901	OPERATING TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	58-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	NET TRANSFERS IN/(OUT)			31 - 38	39 - 49											
39																
40	NET INCOME AFTER TRANSFERS			1,737,814	1,851,896	990,000	190,543	1,439,454	465,274	(524,726)	797,289	(192,711)	1,185,025	(15,636,428)	1,577,791	1,657,693
41		51														
42	ENDING FUND BALANCE			6,493,827	8,345,723	9,335,723			8,810,997		9,608,286		10,793,311	(4,843,116)	(3,265,326)	(1,607,632)

	Y	Z
1	CITY OF ISLE OF PALMS BEACH MAINTENANCE AND PRESERVATION BUDGET	
2	NOTES	
3		
4		
5	DONATIONS OF CASH	Beach Restoration Project Fund closed. Beach Preservation Fee Fund #58 now hold all Beach funds.
6	GRANT REVENUE	
7	INTEREST	FY25 interest income based on last 12 months received. Forecast periods are 50% of FY25 Budget.
8	INTEREST INCOME	FY25 interest income based on last 12 months received. Forecast periods are 50% of FY25 Budget.
9	BEACH PRESERVATION FEE	FY25 budget based on 90% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
10	-	ADA Beach boardwalks funded by State Grant
11	INTEREST INCOME	FY25 interest income based on last 12 months received. Forecast periods are 50% of FY25 Budget.
12		
13		
14	EXPENDITURES - BEACH RESTORATION FUND (55), BEACH MAINTENANCE FUND (57) AND BEACH PRESERVATION FEE FUND (58)	
15	DEBT SERVICE - PRINCIPAL	
16	DEBT SERVICE - INTEREST	
17	BANK SERVICE CHARGES	
18	MAINT & SERVICE CONTRACTS	
19	PROFESSIONAL SERVICES	
20	BEACH NOURISHMENT	
21	PROFESSIONAL SERVICES	
22	BANK SERVICE CHARGES	
23	MAINT & SERVICE CONTRACTS	Matching fund provision for dune vegetation planting program
24	PROFESSIONAL SERVICES	In FY23-FY27, ongoing monitoring of entire shoreline (\$55-60k), In FY27, \$475k for potential permitting & design of next off-shore project. In FY28, updated beach mgt plan (\$25k).
25	CONSTRUCTION IN PROGRESS	Emergency Beach Access Path
26	CAPITAL OUTLAY	\$500k per year to repair/replace/add beach walkovers to include improved handicapped access. Includes mobi-mat material for beach accesses as needed (\$15k), improved vehicular beach access at IOP County Park (\$250K), Design & permitting related to next large scale off-shore project (365K), USACA Breach Inlet project (\$400K), shoal mgmt WDCA 25% city portion (\$187.5K), and shoal mgmt Breach Inlet (\$350K). FY27 includes construction of large scale project- Breach Inlet (\$13M) and WDCA City 25% portion (\$3.75M).
27	BEACH NOURISHMENT	Forecast construction of next large scale offshore renourishment in FY28. Rough estimate using a 25% increase over the City's portion of the 2018 project.
28		
29		
30		
31		
32	TRANSFERS	
33	OPERATING TRANSFERS IN	
34	OPERATING TRANSFERS OUT	
35	OPERATING TRANSFERS IN	
36	OPERATING TRANSFERS OUT	
37	OPERATING TRANSFERS IN	
38		
39		
40		
41		
42		

	A	B	C	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 2	CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET														
2	GL Number	Description	DEPT	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/23 (6 MOS)	12 Months Jan-Dec 2023	FORECAST FY24	INCREASE/ (DECR) FROM FY23 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
3																
4																
5		DISASTER RECOVERY FUND REVENUES														
6	60-3450.4111	GRANT INCOME	EV PTA	39,899	-	-	-	-	-	-	-	-	-	-	-	-
7	60-3500.4501	MISCELLANEOUS		-	-	-	-	-	-	-	-	-	-	-	-	-
8	60-3500.4505	INTEREST INCOME	EV LOS	9,429	119,841	74,000	84,877	160,766	165,668	91,668	165,668	91,668	82,834	82,834	82,834	82,834
9	TOTAL REVENUES			49,327	119,841	74,000	84,877	160,766	165,668	91,668	165,668	91,668	82,834	82,834	82,834	82,834
10	% Increase/(Decrease) from Prior Year			194%	143%	342%			124%		124%		-50%			
11																
12		DISASTER RECOVERY FUND EXPENDITURES														
13	60-4120.5013	BANK SERVICE CHARGES	16 - 18	-	-	-	-	-	-	-	-	-	-	-	-	-
14	60-4120.5045	STORM PREPARATION/CLEANUP	19 - 21	-	111,854	10,000	905	1,510	10,000	-	10,000	-	10,000	10,000	10,000	10,000
15	60-4120.5058	HURRICANE BUILDING COSTS	22 - 23	-	-	-	-	-	-	-	-	-	-	-	-	-
16	60-4120.5065	PROFESSIONAL SERVICES	24 - 25	-	-	-	-	-	-	-	-	-	-	-	-	-
17	60-4120.5079	MISCELLANEOUS	26	-	-	3,000	-	-	3,000	-	3,000	-	3,000	3,000	3,000	3,000
18	TOTAL EXPENDITURES			27	111,854	13,000	905	1,510	13,000	-	13,000	-	13,000	13,000	13,000	13,000
19	% Increase/(Decrease) from Prior Year			27	#DIV/0!	#DIV/0!										
20																
21	60-3900.4901	OPERATING TRANSFERS IN	28	180,000	103,022	-	-	103,022	-	-	-	-	-	-	-	-
22			29-30													
23	DISASTER RECOVERY NET INCOME AFTER TRANSFERS															
24	NET OF REVENUES & EXPENDITURES			229,327	111,009	61,000	83,972	262,278	152,668	91,668	152,668	91,668	69,834	69,834	69,834	69,834
25																
26	ENDING FUND BALANCE			9, 16, 19, 22, 24	3,055,735	3,166,744	3,227,744		3,319,412		3,472,081		3,541,915	3,611,749	3,681,583	3,751,417
27																
28																
29																
30																
31		FIRE DEPARTMENT 1% REVENUES														
32	40-3450.4120	VFD 1% REBATE	EV PTA	163,416	208,310	208,000	227,860	227,860	227,860	19,860	218,688	10,688	225,570	225,570	225,570	225,570
33	40-3500.4505	INTEREST INCOME	EV LOS	49	529	300	388	716	755	455	755	455	300	300	300	300
34	TOTAL FIRE DEPT 1% REVENUES			163,466	208,839	208,300	228,248	228,576	228,615	20,315	219,443	11,143	225,870	225,870	225,870	225,870
35	% Increase/(Decrease) from Prior Year			4%	28%	33%			10%		5%		3%			
36																
37		FIRE DEPARTMENT 1% EXPENDITURES														
38	40-4520.5013	BANK SERVICE CHARGES	39 - 49	48	63	70	24	48	70	-	70	-	70	70	70	70
39	40-4520.5014	MEMBERSHIP AND DUES	50	-	-	6,500	-	-	6,500	-	-	(6,500)	6,500	6,500	6,500	6,500
40	40-4520.5021	TELEPHONE/CABLE	51	5,623	5,680	6,100	2,459	5,392	6,100	-	6,100	-	6,100	6,100	6,100	6,100
41	40-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	M&C	-	-	-	-	-	-	-	-	-	-	-	-	-
42	40-4520.5041	UNIFORMS	M&C	-	-	-	-	-	-	-	-	-	-	-	-	-
43	40-4520.5062	INSURANCE	M&C	163,749	188,600	193,630	205,797	214,606	209,147	15,517	211,200	17,570	211,200	211,200	211,200	211,200
44	40-4520.5079	MISCELLANEOUS	M&C	275	3,240	2,000	1,803	2,061	2,000	-	2,000	-	2,000	2,000	2,000	2,000
45	TOTAL FIRE DEPT 1% EXPENDITURES			169,695	197,584	208,300	210,084	222,107	223,817	15,517	219,370	11,070	225,870	225,870	225,870	225,870
46	% Increase/(Decrease) from Prior Year			9%	16%	34%			7%		5%		3%			
47																
48	FIRE DEPT 1% NET INCOME			(6,229)	11,256	-	18,164	6,468	4,798	4,798	73	73	-	-	-	-

	Y	Z
1	CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET	
2	NOTES	
3		
5	DISASTER RECOVERY FUND REVENUES	
6	GRANT INCOME	
7	MISCELLANEOUS	
8	INTEREST INCOME	FY25 interest income based on last 12 months received. Forecast periods are 50% of FY25 Budget
9		
10		
11		
12	DISASTER RECOVERY FUND EXPENDITURES	
13	BANK SERVICE CHARGES	
14	STORM PREPARATION/CLEANUP	Only if needed
15	HURRICANE BUILDING COSTS	
16	PROFESSIONAL SERVICES	
17	MISCELLANEOUS	\$3k annually for costs related to annual Hurricane Expo community event
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31	FIRE DEPARTMENT 1% REVENUES	
32	VFD 1% REBATE	
33	INTEREST INCOME	FY25 interest income based on last 12 months received. Forecast periods are 50% of FY25 Budget
34		
35		
36		
37	FIRE DEPARTMENT 1% EXPENDITURES	
38	BANK SERVICE CHARGES	
39	MEMBERSHIP AND DUES	
40	TELEPHONE/CABLE	
41	NON-CAPITAL TOOLS & EQUIPMENT	
42	UNIFORMS	
43	INSURANCE	
44	MISCELLANEOUS	
45		
46		
47		
48		

	A	B	C	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 2	CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET														
2	GL Number	Description	DEPT	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/23 (6 MOS)	12 Months Jan-Dec 2023	FORECAST FY24	INCREASE/ (DECR) FROM FY23 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
3																
49																
50	ENDING FUND BALANCE			20,066	31,322	31,322			36,120		36,193		36,193	36,193	36,193	36,193
75																
76	VICTIMS FUND REVENUES															
77	64-3450.4112	COURT ASSESSMENTS FOR VICTIMS	EV PTA	11,739	14,867	10,000	5,573	13,714	15,457	5,457	13,856	3,856	10,000	10,000	10,000	10,000
78	64-3500.4505	INTEREST		-	-	-	-	-	-	-	-	-	-	-	-	-
79	TOTAL VICTIMS FUND REVENUES			11,739	14,867	10,000	5,573	13,714	15,457	5,457	13,856	3,856	10,000	10,000	10,000	10,000
80	% Increase/(Decrease) from Prior Year			7%	27%	-9%			55%		39%		-28%			
82	VICTIMS FUND EXPENDITURES															
83	64-4420.5010	PRINT AND OFFICE SUPPLIES	M&C	78	91	500	-	-	500	-	500	-	500	500	500	500
84	64-4420.5013	BANK SERVICE CHARGES	M&C	-	-	-	-	-	-	-	-	-	-	-	-	-
85	64-4420.5014	MEMBERSHIP AND DUES	M&C	-	60	100	-	-	100	-	100	-	100	100	100	100
86	64-4420.5021	TELEPHONE/CABLE	M&C	493	-	2,600	-	-	2,600	-	2,600	-	2,600	2,600	2,600	2,600
87	64-4420.5041	UNIFORMS	M&C	-	-	-	-	-	-	-	-	-	-	-	-	-
88	64-4420.5064	EMPLOYEE TRAINING	M&C	-	621	1,500	150	412	1,500	-	1,500	-	1,500	1,500	1,500	1,500
89	64-4420.5079	MISCELLANEOUS		14,197	7,524	2,000	10,275	10,675	10,275	8,275	2,000	-	3,000	3,000	3,000	3,000
90	TOTAL VICTIMS FUND EXPENDITURES			14,769	8,296	6,700	10,425	11,087	14,975	8,275	6,700	-	7,700	7,700	7,700	7,700
91	% Increase/(Decrease) from Prior Year			937%	-44%	370%			124%				15%			
93	VICTIMS FUND NET INCOME BEFORE TRANSFERS			(3,030)	6,571	3,300	(4,852)	2,627	482	(2,818)	7,156	3,856	2,300	2,300	2,300	2,300
95	60-3900.4901	OPERATING TRANSFERS IN		-	-	-	-	-	-	-	-	-	-	-	-	-
96	64-3900.5901	OPERATING TRANSFERS OUT		(3,475)	(3,510)	(3,000)	-	(3,510)	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)
98	VICTIMS NET INC AFTER TRANSFERS			(6,505)	3,060	300	(4,852)	(883)	(2,518)	(2,818)	4,156	3,856	(700)	(700)	(700)	(700)
99																
100	ENDING FUND BALANCE			32,123	35,184	35,484			32,665		36,821		36,121	35,421	34,721	34,021
101																
122																
123	RECREATION BUILDING FUND REVENUES															
124	68-3500.4501	MISCELLANEOUS REVENUE	EV PTA	17,293	18,602	18,750	13,746	15,466	15,691	(3,059)	18,750	-	15,000	15,000	15,000	15,000
125	68-3500.4505	INTEREST	EV LOS	311	3,915	2,500	3,060	5,500	5,895	3,395	5,895	3,395	2,947	2,947	2,947	2,947
126	TOTAL RECREATION FUND REVENUES			17,604	22,517	21,250	16,806	20,966	21,586	336	24,645	3,395	17,947	17,947	17,947	17,947
127	% Increase/(Decrease) from Prior Year			148%	28%	199%			2%		16%		-27%			
128																
129	RECREATION BUILDING FUND EXPENDITURES															
130	68-4820.5013	BANK SERVICE CHARGES	M&C	-	-	-	-	-	-	-	-	-	-	-	-	-
131	68-4820.5026	MAINT & SERVICE CONTRACTS	M&C	-	-	2,000	-	-	2,000	-	2,000	-	-	-	-	-
132	68-4820.5065	PROFESSIONAL SERVICES	M&C	-	-	-	-	-	-	-	-	-	-	-	-	-
133	68-4820.5085	CAPITAL OUTLAY	M&C	-	-	-	-	-	-	-	125,000	125,000	-	-	-	-
134	68-4830.5092	SPECIAL ACTIVITIES	M&C	11,871	11,343	15,000	4,547	11,354	15,000	-	15,000	-	15,000	15,000	15,000	15,000
135	TOTAL RECREATION FUND EXPENDITURES			11,871	11,343	17,000	4,547	11,354	17,000	-	142,000	125,000	15,000	15,000	15,000	15,000
136	% Increase/(Decrease) from Prior Year			196%	-4%	323%					735%		-89%			
137																
138	68-3900.4901	OPERATING TRANSFERS IN		3,000	3,000	3,000	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
139																

	Y	Z
1	CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET	
	NOTES	
2		
3		
49		
50		
75		
76	VICTIMS FUND REVENUES	
77	COURT ASSESSMENTS FOR VICTIMS	-
78	INTEREST	
79		
80		
81		
82	VICTIMS FUND EXPENDITURES	
83	PRINT AND OFFICE SUPPLIES	
84	BANK SERVICE CHARGES	
85	MEMBERSHIP AND DUES	
86	TELEPHONE/CABLE	
87	UNIFORMS	
88	EMPLOYEE TRAINING	
89		
90		
91		
92		
93		
94		
95		
96	OPERATING TRANSFERS OUT	Transfers out to General Fund to support payroll costs of part-time victims advocate in the Police Dep
97		
98		
99		
100		
101		
122		
123	RECREATION BUILDING FUND REVENUES	
124	MISCELLANEOUS REVENUE	Includes \$15k for Beach Run registration fees and \$3.7k for engraved paver donation:
125	INTEREST	FY25 interest income based on last 12 months received. Forecast periods are 50% of FY25 Budget
126		
127		
128		
129	RECREATION BUILDING FUND EXPENDITURES	
130	BANK SERVICE CHARGES	
131	MAINT & SERVICE CONTRACTS	Expense related to engraving pavers at Rec Dept.
132	PROFESSIONAL SERVICES	
133	CAPITAL OUTLAY	1/4 Playground & pour & play project (\$125K)
134	SPECIAL ACTIVITIES	Expenses related to IOP Beach Run
135		
136		
137		
138	OPERATING TRANSFERS IN	Transfer in from State Atax fund to sponsor IOP Beach Run
139		

	Y	Z
1	CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET	
2	NOTES	
3		
4		
5	MARINA REVENUES	
6	GRANT INCOME	\$1.5M State budget allocation for Marina dredging
7	MISCELLANEOUS INCOME	
8	INTEREST INCOME	FY25 interest income based on last 12 months received. Forecast periods are 50% of FY25 Budget.
9	MARINA STORE LEASE INCOME	FY25 budget based on current base rent + \$5k estimated additional rent. Forecast assumes a 2% annual increase.
10	MARINA OPERATIONS LEASE INCOM	FY25 budget based on current base rent + \$9k estimated additional rent. Forecast assumes a 2% annual increase.
11	MARINA RESTAURANT LEASE INCOM	FY25 budgeted based on current base rent + \$35k estimated additional rent. Forecast assumes a 2% annual increase.
12	MARINA STORE VARIABLE LEASE INC	
13	MARINA OPERATIONS VARIABLE LEA	
14	MARINA WAVERUNNER LEASE INCO	
15	MARINA RESTARUANT VARIABLE LE/	
16	MARINA STORE LEASE INTEREST	
17	MARINA OPERATIONS LEASE INTERE	
18	MARINA RESTAURANT LEASE INTERE	
19		-
20		
21		
22	MARINA GENERAL & ADMINISTRATIVE	
23	DEBT SERVICE - INTEREST	Includes interest expense on \$4.3 million bond for dock replacement. Marina debt service is funded 75% with State Atax and 25% from the Marina.
25	WATER AND SEWER	Irrigation around sign
26	MAINT & SERVICE CONTRACTS	Marina maintenance contingency, increased FY26+ (\$75K). Approx .6% of insured boat ramp, bulkhead and dock value. FY26 includes \$1.5 million dredging project funded by a State budget allocation.
28	PROFESSIONAL SERVICES	Legal fees (\$10k), UST tank tests (\$2k) and provision for tenant financial statement review (\$20k). FY25 includes a rebudget of \$50k for permitting of future dredging project. Permits can take up to 2 years to secure.
29	MISCELLANEOUS	Provision for resident eco-tour outings
30		
31		
32		
33	MARINA STORE	
34	WATER AND SEWER	Annual fireline inspection
36	DEPRECIATION	
37	INSURANCE	Underground storage tank insurance on (2) fuel tanks. Tenant pays for property, liability and flood coverage.
38	PROFESSIONAL SERVICES	DHEC underground storage tank fees
40		
41		
42		
43	MARINA OPERATIONS	
44	MAINT & SERVICE CONTRACTS	\$450,000 for bulkhead recoating in FY27
45	DEPRECIATION	Includes depreciation on new docks starting in FY21.
46	ADVERTISING	
47	INSURANCE	Includes property and liability for the ramp & bulkhead (\$26k), new docks (\$215k*80%=\$172k) and underground storage tank insurance on (2) fuel tanks (\$2k). Assume 2% annual increase during forecast period.
50		
51		
52		

	A	B	C	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	Draft 2	CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET														
2	GL Number	Description	DEPT	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
3																
53		MARINA RESTAURANT														
54	90-6520.5020	ELECTRIC AND GAS		-	-	-	-	-	-	-	-	-	-	-	-	-
55	90-6520.5022	WATER AND SEWER		-	-	-	-	-	-	-	-	-	-	-	-	-
56	90-6520.5026	MAINT & SERVICE CONTRACTS	M	43,030	40	-	845	885	845	845	-	-	-	-	-	-
57	90-6520.5030	DEPRECIATION	M	5,250	4,874	5,250	2,468	4,280	5,250	-	5,250	-	5,250	5,250	5,250	5,250
58	90-6520.5062	INSURANCE	M	7,290	7,186	30,000	-	-	7,300	(22,700)	7,600	(22,400)	7,752	7,907	8,065	8,065
59	90-6520.5065	PROFESSIONAL SERVICES	M	-	-	200	-	-	200	-	200	-	200	200	200	200
62		SUBTOTAL		55,570	12,100	35,450	3,313	5,165	13,595	(21,855)	13,050	(22,400)	13,202	13,357	13,515	13,515
63		% Increase/(Decrease) from Prior Year		2423%	-78%	1510%			-62%		-63%		1%	1%	1%	
64																
65		MARINA PUBLIC DOCK														
66	90-6820.5020	M ELECTRIC AND GAS	M	78	601	-	350	674	674	674	675	675	675	675	675	675
67	90-6820.5026	M MAINT & SERVICE CONTRACTS	M	2,835	7,129	100,000	2,468	7,275	100,000	-	-	(100,000)	-	-	-	-
68	90-6820.5030	M DEPRECIATION	M	2,938	2,938	50,000	1,469	2,693	50,000	-	15,000	(35,000)	15,000	15,000	15,000	15,000
69	90-6820.5062	M INSURANCE	M	8,490	3,081	13,000	-	-	3,100	(9,900)	13,000	-	13,260	13,525	13,796	13,796
70	90-6820.5079	M MISCELLANEOUS	M	-	2,133	-	476	2,609	476	476	-	-	-	-	-	-
71		SUBTOTAL		14,340	15,882	163,000	4,763	13,250	154,250	(8,750)	28,675	(134,325)	28,935	29,200	29,471	29,471
72		% Increase/(Decrease) from Prior Year		-45%	11%	527%			-5%		-82%		1%	1%	1%	
73																
74		TOTAL MARINA EXPENSES		884,115	706,161	926,739	402,437	661,421	927,037	298	805,649	(121,090)	2,268,855	1,218,051	767,217	761,147
75		% Increase/(Decrease) from Prior Year		-31%	-20%	-28%			0%		-13%		182%	-46%	-37%	-1%
76																
77		NET INCOME BEFORE TRANSFERS		(359,387)	(232)	(485,739)	(7,658)	(158,314)	(327,507)	158,232	(262,012)	223,727	(247,795)	(671,675)	(204,019)	(181,391)
78																
79		TRANSFERS														
80	90-3900.4901	OPERATING TRANSFERS IN	M	249,920	250,419	2,185,370	-	250,419	2,185,370	-	641,391	(1,543,979)	299,864	750,006	300,051	299,999
81																
82		NET INCOME AFTER TRANSFERS		(109,467)	250,187	1,699,631	(7,658)	92,105	1,857,863	158,232	379,379	(1,320,252)	52,069	78,331	96,032	118,608
83																
84		ENDING NET POSITION		5,848,019	6,098,205	7,797,836			7,956,069		8,335,447		8,387,516	8,465,846	8,561,878	8,680,486
85		ENDING CASH BALANCE		913,681	1,812,317	1,812,317			1,791,246		1,783,485		1,914,414	2,066,604	2,230,496	2,410,963
89																
90		CASH BALANCE														
91		ESTIMATE FUTURE CASH BALANCES:														
92		BEGINNING CASH				1,812,317			1,812,317		1,791,246		1,783,485	1,914,414	2,066,604	2,230,496
93		ADD NET INCOME				(485,739)			(327,507)		(262,012)		(247,795)	(671,675)	(204,019)	(181,391)
94		ADD TRANSFERS IN				2,185,370			2,185,370		641,391		299,864	750,006	300,051	299,999
95		ADD NON-CASH DEPRECIATION				359,612			374,860		342,860		342,860	342,860	342,860	342,860
96		ADD DEBT PROCEEDS				-			-		-					
97		LESS CAPITAL ADDS NOT IN EXPENSE (T-dock improves, new public dock)				(2,000,794)			(2,000,794)		(466,000)		-			
98		LESS BOND PRINCIPAL PAYMENT NOT INCLUDED IN EXPENSE				(253,000)			(253,000)		(264,000)		(264,000)	(269,000)	(275,000)	(281,000)
99		ENDING CASH				1,617,766			1,791,246		1,783,485		1,914,414	2,066,604	2,230,496	2,410,963

	Y	Z
1	CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET	
2	NOTES	
3		
53	MARINA RESTAURANT	
54	ELECTRIC AND GAS	
55	WATER AND SEWER	
56	MAINT & SERVICE CONTRACTS	
57	DEPRECIATION	
58	INSURANCE	Portion of dock insurance attributable to restaurant dock (\$215k*14%=\$30k). Assume 2% annual increase during forecast period. Tenant pays for property, liability and flood coverage.
59	PROFESSIONAL SERVICES	Backflow tests.
62		
63		
64		
65	MARINA PUBLIC DOCK	
66	MAINT & SERVICE CONTRACTS	Electricity for public dock
67	MAINT & SERVICE CONTRACTS	Complete improvements to green space surrounding new public dock moved to capital in FY25 for land improvements.
68	DEPRECIATION	Includes depreciation on the new public dock
69	INSURANCE	Includes 9% of total dock insurance. This is the pro-rata share based on linear feet of dock.
70	INSURANCE	Includes 9% of total dock insurance. This is the pro-rata share based on linear feet of dock.
71		
72		
73		
74		
75		
76		
77		
78		
79	TRANSFERS	
80	OPERATING TRANSFERS IN	
81		
82		
83		
84		
85		
86		
87		
90		
91		
92		
93		
94		
95		
96		
97		
98		
99		

	A	D	F	G	H	I	K	L	M	N	O	P	Q	R	S	
1	City of Isle of Palms 10-Year Capital Plan															
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**															
3																
4		Deferred														
5		Changed														
6	Fleet Count	New														
7																
8																
34		Police Department														
35																
36		<i>Patrol vehicles and SUVs on average are replaced in the 6th year.</i>														
37	15	Patrol SUVs (3 Units in FY25) (\$52K to \$55K)	104,000		165,000			110,000		275,000	220,000		165,000	110,000	275,000	
38	6	Patrol Sedans														
39	8	Patrol F150 pickup trucks							220,000	55,000	110,000					
40	1	Beach services 4WD pickup								45,000						
41	2	ACO 4WD Pickup Truck	48,000										50,000			
42	1	2022 Yamaha ATV Beach services utility 4x4 UTV-Plow attachment (\$18K to \$22K)			22,000			-			22,000				22,000	
43	1	2022 Yamaha ATV Beach services utility 4x4 UTV using grant funds (\$18K to \$22K)			22,000			-			22,000				22,000	
44	1	Pickup Truck for Code Enforcement	46,000								50,000					
45	2	Low speed vehicles (LSVs) for parking mgt						18,000	18,000	-	-	19,000	19,000			
46	2	2022 Polaris GEM Transfer to Park Co.							18,000	18,000				18,000	18,000	
47		Front Beach surveillance system (approx 7 cameras)								35,000					40,000	
48		Recording equipment (tie in with outside surveillance sys)	49,000					-			20,000					
49		Computer servers per VC3 recommendation (Need more information)	7,600					18,000	18,000		20,000	20,000				
50		PD radios (in-car & walkies)			12,000					250,000						
51		Speed radar & trailer (Moved from FY24 to FY26 & \$13K to \$15K)						15,000								
52		7 traffic counters located at Connector & Breach Inlet							30,000				30,000			
53		Two License Plate Reader (LPRs) for mobile parking enforcement														
54		Records Management System (Lawtrac)							20,000							
55		De-escalation & Use of Force training simulation sys (software & hardware)							20,000							
56		Add automatic license plate reader for IOP Connector for investigative purposes. Recurring \$5k fee for subscription	11,500							13,000				15,000		
57		Evidence refrigerator	9,000													
58		Mobile digital billboard purchased with grant funds in FY21												20,000		
59		Taser (Conducted Energy Weapons) Upgrade			18,171											
60		Public Safety Building Access Control System (1/2 Police)			62,500											
61		Public Safety Drone			23,000											
62		Training Room Technologies/IT Replacement & Upgrades for MEOC & Training Classes (1/2 FD and 1/2 PD)			17,500											
63																
64	39	Subtotal Capital	275,100		342,171			161,000	344,000	691,000	284,000	199,000	284,000	163,000	102,000	275,000
65																
66		Facilities Maintenance														
67		Building maintenance contingency to proactively address issues as needed including HVAC systems - calculated as 1% of Public Safety Building insured value. Split 50/50 Police/Fire. Incr to 2% in FY27	62,500		62,500			92,500	125,000	125,000	165,000	125,000	165,000	125,000	125,000	125,000
68		Subtotal Facilities Maintenance	62,500		62,500			92,500	125,000	125,000	165,000	125,000	165,000	125,000	125,000	125,000
69																
70	39	Grand Total Police Department	337,600		404,671			253,500	469,000	816,000	449,000	324,000	449,000	288,000	227,000	400,000

	A	D	F	G	H	I	K	L	M	N	O	P	Q	R	S	
1	City of Isle of Palms 10-Year Capital Plan															
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**															
3																
4		Deferred														
5	Fleet	Changed														
6	Count	New														
7		Moved from FY24 to FY25 & \$1M to \$2.1M														
8																
103		Fire Department, continued														
104																
105		Two (2) Battery powered Positive Pressure Ventilation (PPV) fans						12,000								
106		Two cardiac monitors for Paramedic program	120,000									130,000				
107		SCBA (self contained breathing apparatus) Evaluate in FY34												350,000		
108		2nd set of bunker gear (protective helmet, flash hood, coat, pants, boots & gloves) for all personnel (\$4000*34). Approx 10-yr life											165,000			
109		Exhaust system for both stations	200,000													
110		High-rise kits requited for automatic aid	10,000													
111		Physical agility testing equipment, 75% covered with a grant	50,000													
112		Public Safety Building Access Control System Station 1 (1/2 FD & 1/2 PD)			62,500											
113		Training Room Technologies/IT Replacement & Upgrades for MEOC & Training Classes (1/2 FD and 1/2 PD)			17,500											
114		Training mannequins (three fire rescue and two medical training mannequins) and Training SCBA Self Contained Breathing Appartus			22,000											
115		Door Access Controls at Fire Station No. 2 to match Fire Sta. No. 1			65,000											
116																
117		Subtotal Capital	528,000		536,000			110,000	131,000	367,000	154,000	360,000	277,000	187,000	1,879,000	3,520,000
119		Facilities Maintenance														
120		Building maintenance contingency to proactively address issues as needed including HVAC (\$30K) - calculated as 1% of Public Safety Building+Fire Sta 2 insured value. PSB split 50/50 Police/Fire. FD FY25 includes \$64K for elevator repair for Station 2. Incr to 2% in FY27	154,620		222,160			158,160	286,321	286,321	286,321	286,321	286,321	286,321	286,321	286,321
121		Subtotal Facilities Maintenance	154,620		222,160			158,160	286,321	286,321	286,321	286,321	286,321	286,321	286,321	286,321
123	24	Grand Total Fire Department	682,620		758,160			268,160	417,321	653,321	440,321	646,321	563,321	473,321	2,165,321	3,806,321

City of Isle of Palms Debt Schedule

Decription	Year Issued	Original Debt Amt	Original Rate	Current Rate	Original Term	Matures	FY2025			FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036	FY2037	FY2038	FY2039	FY2040	Total Payments FY25-FY40				
							P	I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P	I	P&I
CURRENTLY OUTSTANDING:																													
Fire Station #2	FY07	3,650,000	3.99% non-taxable	1.88% non-taxable	20 years	FY26	265,000	10,152	275,152	280,170															540,000	15,322	555,322		
Pub Safety Building	FY09	6,700,000	4.14% non-taxable	4.14% non-taxable	20 years	FY28	375,000	70,380	445,380	479,855	487,260	468,630													1,700,000	181,125	1,881,125		
75' Fire Ladder Truck	FY20	848,267	1.83% non-taxable	1.83% non-taxable	10 years	FY29	83,815	8,099	91,915	91,915	91,915	91,915	91,915												435,250	24,323	459,573		
Drainage Phase 3	FY21	3,500,000	1.71% non-taxable	1.71% non-taxable	15 years	FY35	218,000	44,785	262,785	263,057	263,261	263,396	263,463	263,462	263,392	263,254	263,047	262,772	263,429						2,619,000	276,319	2,895,319		
Marina Docks	FY21	4,300,000	2.16% taxable	2.16% taxable	15 years	FY35	264,000	69,854	333,854	333,152	333,342	333,402	333,332	333,133	333,804	333,324	333,714	333,954	333,042						3,234,000	434,052	3,668,052		
Fire Engine	FY22	875,706	1.6% non-taxable	1.6% non-taxable	10 years	FY31	84,076	9,881	93,957	93,957	93,957	93,957	93,957	93,957	94,230										617,548	40,423	657,971		
Subscription Based Software (SBITs) (Note A)	FY22 & FY23	839,386	inputed average approx 7.15%		Varies	FY24 - FY39	85,156	29,275	114,431	103,841	104,327	62,826	63,345	63,885	64,446	15,177	15,784	16,416	17,072	17,755	18,465	19,204	14,831		552,919	158,887	711,806		
City Hall	FY26	4,000,000	4.75%	4.75%	15 years	FY40			378,885	378,885	378,885	378,885	378,884	378,885	378,885	378,884	378,885	378,884	378,884	378,884	378,885	378,885	378,885	378,885	4,000,002	1,683,269	5,683,271		
Fire Engine Ladder Truck	FY27	2,500,000	4.25%	4.25%	10 years	FY36			312,075	312,075	312,075	312,075	312,075	312,075	312,075	312,075	312,076	312,076	312,075	312,075					2,500,000	620,752	3,120,752		
Public Works Rear & Side Loaders	FY27	710,000	4.00%	4.00%	5 years	FY31			159,486	159,486	159,485	159,485	159,485	159,485	-	-	-	-	-	-					710,001	87,426	797,427		
Fire Engine Pumper Truck	FY29	1,500,000	4.25%	4.25%	10 years	FY38			-	187,245	187,245	187,245	187,245	187,245	187,245	187,245	187,245	187,245	187,246	187,245	187,245	187,246	-		1,500,000	372,452	1,872,452		
SUBTOTAL EXISTING DEBT SERVICE							1,375,047	242,426	1,617,474	2,024,832	2,224,507	2,164,572	1,883,701	1,792,127	1,793,562	1,489,960	1,490,751	1,491,347	1,491,747	895,960	584,595	585,335	393,716	378,885	9,698,717	1,130,451	10,829,168		
PROPOSED NEW DEBT:																													
SUBTOTAL BUDGETED DEBT SERVICE							1,375,047	242,426	1,617,474	2,024,832	2,224,507	2,164,572	1,883,701	1,792,127	1,793,562	1,489,960	1,490,751	1,491,347	1,491,747	895,960	584,595	585,335	393,716	378,885	9,698,717	1,130,451	10,829,168		
TOTAL PRINCIPAL & INTEREST OUTSTANDING AT YEAR END									9,211,695	12,870,138	14,563,809	12,399,238	12,387,989	10,595,862	8,802,300	7,312,340	5,821,589	4,330,242	2,838,495	1,942,535	1,357,939	772,605	378,886	(0)					

Isle of Palms Debt Limit Calculation per Article 8, Section 7 of the SC Code:

Total Assessed Value (this analysis assumes no growth in assessed value; growth in assessed value would result in a higher available debt limit):

	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	
8% of Assessed Value	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102
Less current IOP GO Debt outstanding issued without a referendum (principal only):																											
Fire Station #2	(275,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety Building	(1,325,000)	(900,000)	(450,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Drainage Outfalls	(2,401,000)	(2,179,000)	(1,953,000)	(1,723,000)	(1,489,000)	(1,251,000)	(1,009,000)	(763,000)	(513,000)	(259,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Marina Docks	(2,970,000)	(2,701,000)	(2,426,000)	(2,145,000)	(1,858,000)	(1,565,000)	(1,265,000)	(959,000)	(646,000)	(326,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Available debt limit (principal)	15,849,102	17,040,102	17,991,102	18,952,102	19,473,102	20,004,102	20,546,102	21,098,102	21,661,102	22,235,102	22,820,102																

NOTE A: Governmental Accounting Standards Statement No. 96 required the City to recognize principal and inputed interest payments on long term agreements related to subscription-based information technology arrangements (SBITAs). At the end of FY23, the City had eight such arrangements including Police body-worn and in-car camera systems, Fire Dept training and scheduling systems, parking citation software, Rentalscape short term rental monitoring software, BS&A accounting software and VC3 technology management services. Future annual payments shown here can change, according to each specific agreement (increase by the CPI Index, increase/decrease due to # of users, etc).

**City of Isle of Palms
FY 25 Millage Rate Table**

FY24 DEBT SERVICE MILLAGE DECREASES BY .001 FOR RETIREMENT OF REC CENTER DEBT + INCREASE OPERATING MILLAGE BY MAX STATE ALLOWED ROLLBACK (3 YEARS = 8.51+4.70+1.26=14.47%). TOTAL ADDITIONAL PROPERTY TAX GENERATED BY THIS INCREASE WOULD BE APPROX \$782K BASED ON CURRENT VALUE OF A MIL (\$283K)

CURRENT ISLE OF PALMS MILLAGE

Operating Millage Rate	0.0191
Debt Service Millage Rate	0.0032
Total IOP Millage Rate	0.0223

Operating Millage Rate	0.0219
Debt Service Millage Rate	0.0032
Total IOP Millage Rate	0.0251

Local Option Sales Tax Credit Factor (0.00022)

Local Option Sales Tax Credit Factor (0.00022)

TAXPAYER'S INCREASE/(DECREASE)

SWING FROM CURRENT DECREASE IN PTAX

Appraised Value	CURRENT ISLE OF PALMS MILLAGE				FY25 MILLAGE RATE				TAXPAYER'S INCREASE/(DECREASE)		SWING FROM CURRENT DECREASE IN PTAX	
	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residents	2nd Homes/Commercial	Primary Residents	2nd Homes/Commercial
250,000	223	(50)	173	335	251	(55)	196	376	23	41	33	56
300,000	268	(60)	208	401	301	(66)	235	451	27	50	39	68
350,000	312	(70)	242	468	351	(77)	274	526	32	58	46	79
400,000	357	(80)	277	535	401	(88)	313	602	36	66	52	90
500,000	446	(100)	346	669	501	(110)	391	752	45	83	65	113
600,000	535	(120)	415	803	602	(132)	470	902	54	99	78	135
700,000	624	(140)	484	937	702	(154)	548	1,053	63	116	91	158
900,000	803	(180)	623	1,204	902	(198)	704	1,353	81	149	117	203
1,000,000	892	(200)	692	1,338	1,003	(220)	783	1,504	91	166	131	226
1,250,000	1,115	(250)	865	1,673	1,253	(275)	978	1,880	113	207	163	282
1,500,000	1,338	(300)	1,038	2,007	1,504	(330)	1,174	2,256	136	249	196	339
1,750,000	1,561	(350)	1,211	2,342	1,754	(385)	1,369	2,632	158	290	228	395
2,000,000	1,784	(400)	1,384	2,676	2,005	(440)	1,565	3,008	181	332	261	452
2,500,000	2,230	(500)	1,730	3,345	2,506	(550)	1,956	3,760	226	415	326	565
3,000,000	2,676	(600)	2,076	4,014	3,008	(660)	2,348	4,511	272	497	392	677
3,500,000	3,122	(700)	2,422	4,683	3,509	(770)	2,739	5,263	317	580	457	790
4,000,000	3,568	(800)	2,768	5,352	4,010	(880)	3,130	6,015	362	663	522	903
4,500,000	4,014	(900)	3,114	6,021	4,511	(990)	3,521	6,767	407	746	587	1,016
5,000,000	4,460	(1,000)	3,460	6,690	5,013	(1,100)	3,913	7,519	453	829	653	1,129

APPROXIMATE ANNUAL PROPERTY TAX REVENUE TO THE CITY = \$5,255,076

FY22 Millage Rates of Neighboring Communities:

Sullivan's Island = 0.0588

Mt Pleasant = 0.0393

Folly Beach = 0.0366

Capital Projects Update March 2023		
Project	Funding Source	Status
Drainage		
Phase 3 Drainage - 30th Avenue Outfall	Capital Projects Fund Bond Proceeds	Complete
Phase 3 Drainage - 36th Avenue Outfall	Capital Projects Fund Bond Proceeds	Safety grates delivered.
Phase 3 Drainage - 41st Avenue Outfall	\$3M SC Office of Resilience Grant. \$29K (Permitting) + \$61K (Additional Fill) + \$479K (Pipe Extension) from Capital Projects Fund Bond Proceeds	Construction work in progress. Closure of intersection of Waterway Blvd and 41st Ave planned for week of 4/8. Anticipated completion mid-May.
Waterway Boulevard Multi-Use Path Elevation Project	\$1.1M (\$157K Design & Permitting - Capital Projects Fund. City seeking \$990K Grant from FEMA Hazard Mitigation Grant for construction)	Design and engineering in process. T&H evaluating feasibility of increasing level of protection by elevating the path an additional foot. No update from SCEMD on FEMA Hazard Mitigation grant announcement.
Sea Level Rise Adaptation Plan	\$20K - Beach Preservation Fund	Technical workshop held in March to identify vulnerabilites and establish agreed upon sea level rise projections. Stakeholder meeting scheduled w the Planning Commission and Enviromental Advisory Committee in May.

Project	Funding Source	Status
IOP Marina		
IOP Marina Public Dock & Greenspace	\$1.7M (\$1M ARP, Marina Fund, Muni ATAX & State ATAX)	Demolition of public dock began week of 4/1. After demolition, contractor will begin pile driving. Anticipated completion June 1st.
IOP Marina "T" Dock Repairs	\$200K Marina Fund	Work in progress.
Marina Dredging - Design and Permitting	\$1.5M FY23 State Budget Allocation	Work in progress. ATM coordinating pre-application meetings and coordinating w stakeholder groups that are considering joining City's permit application. Construction anticipated in FY26.
Beach Maintenance & Access Improvements		
IOP County Park Emergency Vehicle Access	\$200K Beach Preservation Fund (City requesting \$250K from FY25 State Budget)	City approved design. Once Charleston County Parks approves design, project will go out to bid. Construction planned for end of 2024.
Beach Access Path Improvements	\$250K Beach Preservation Fund + \$500K FY24 State Budget Allocation	26A, 36A, 46 and 52nd Avenue - Surveys complete and design in process. Construction scheduled for end of 2024.
	Beach Preservaiton Fund \$1.5M Breach Inlet emergency Scraping + trucking + sandbags (Offset by \$850K grant from SCPRT) \$300K Beachwood East sandbags	Emergency beach restoration work is ongoing as needed.

Project	Funding Source	Status
Beach Maintenance & Restoration	<p>\$365K Engineering, permitting shoal management projects and large offshore projects</p> <p>\$400K estimated cost of additional City work in conjunction w USACE project</p>	<p>Shoal management project application submitted.</p> <p>Contract awarded to Ahtna Marine. Pre-Construction meeting to be held on 4/10. Anticipated construction start mid-May.</p>

Project	Funding Source	Status
Buildings & Facilities		
Fire Department Exhaust Systems for Fire Stations 1 & 2	\$200K Capital Projects + Muni ATAX	Complete.
City Hall Renovation	\$1.250M Capital Projects + Muni ATAX	Trident and MPS to present options and cost estimates at May Council workshop.
Outdoor Fitness Court at Recreation Center	\$165K Capital Projects Fund + Munit ATAX + State ATAX (Offset by \$30K grant)	Complete.
Dog Park Improvements	\$60K State ATAX	Complete.
Undergrounding Power Lines	\$75K Muni ATAX (50/50 split w/ Dominion Energy)	Dominion Energy working w property owners along 14th Avenue on securing new easements for placement of needed infrastructure. Construction timeline will be determined once easements are secured.
SCDOT Palm Boulevard Bike, Pedestrian and Parking Enhancements	SCDOT Funded	Concepts discussed w Public Safety Committee 4/2.
21st Avenue Sidewalk Repair & Extension	\$260K Charleston County CTC Program	Design in process. If projects stays on schedule, County anticipates bidding end of 2024 and construction in 2025.